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(12) PATENT APPLICATION PUBLICATION
(19) INDIA

(21) Application No. : 201641021201

(22) Date of filing of Application : 21/06/2016

(43) Publication Date : 24/06/2016
Journal No. - 26/2016

(54) Title of the invention : SYSTEM AND METHOD OF MANAGING A DEPOSIT ACCOUNT DYNAMICALLY

(51) International classification	: G06Q 40/00
(31) Priority Document No	: NA
(32) Priority Date	: NA
(33) Name of priority country	: NA
(86) International Application No	: PCT//
Filing Date	: 01/01/1900
(87) International Publication No	: NA
(61) Patent of Addition to Application Number	: NA
Filing Date	: NA
(62) Divisional to Application Number	: NA
Filing Date	: NA

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(57) Abstract :

SYSTEM AND METHOD FOR MANAGING A DEPOSIT ACCOUNT DYNAMICALLY ABSTRACT System and method of managing a deposit account dynamically is disclosed. At first, a principal amount is received from a user to be deposited for a certain period of time, at a financial institution. The user deposits the principal amount, to receive an interest rate on the principal amount, and retains the principal amount for the certain period of time. The principal amount and an interest amount corresponding to the interest rate are paid as a payoff to the user at the end of the certain period of time. Within the certain period of time, the user requests to change at least one of the principal amount, the certain period of time, and the interest rate. Based on the request, the payoff is dynamically calculated. The payoff is calculated for remainder of the certain period of time corresponding to the principal amount and the interest rate. [To be published with FIG. 2]

Number of Pages = 0

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