

to launch in January, featuring an 80% Bitcoin and 20% Ethereum split. This ratio mirrors current market trends, ensuring balanced exposure. The approval could pave the way for similar products in the future. Other cryptocurrencies like Litecoin might become candidates for ETFs. However, regulatory uncertainty still surrounds assets like Solana and XRP. A leadership change at the SEC in 2025 could further shape the crypto ETF landscape. Highlighted Crypto News Today Ordeez is Reshaping the NFT Landscape with Ordinal Derivatives

- In the culmination of the hackathon activities, an exclusive showcase will be held at Bitcoin 2025 in Las Vegas. - The initiative will roll out with the assistance of a number of different developer contests during the course of the next year. The leading Bitcoin scaling solution, exSat, is thrilled to announce the launch of a developer incentive program with a total value of \$5 million. This initiative is intended to stimulate creativity and speed up the development of the next generation of disruptive apps for the Bitcoin ecosystem. The initiative will roll out with the assistance of a number of different developer contests during the course of the next year, culminating in an exclusive display at Bitcoin 2025, which will take place in Las Vegas. An Ideathon will be held in January 2025 to start off the initiative. Developers, entrepreneurs, and visionaries will be invited to participate in the event and submit creative ideas that solve Bitcoin's scalability, boost interoperability, or unleash new real-world applications. They will compete for possibilities to join the exSat Launchpad and receive investment to bring their innovations to reality. Winners of the Ideathon will be allowed to participate in future exSat hackathons and pitch competitions later in the year. In the culmination of the hackathon activities, an exclusive showcase will be held at Bitcoin 2025 in Las Vegas. At this showcase, the most promising concepts will present their demonstrations and pitches to an audience from all over the world. exSat will be the dominant force in the limelight as a title sponsor, with an unmistakable presence on the conference floor, in the hackathon lounge, and on the main stage, where the founder of exSat, Yves La Rose, will deliver a keynote address to an audience consisting of investors, industry experts, and Bitcoin fans. Yves La Rose, Founder of exSat stated: "This is a call to action for developers to unlock Bitcoin's possibilities. By supporting their work through our competitions and launchpad, we're not just offering resources—we're creating a pathway for these ideas to be realized and shared with the world at Bitcoin 2025 in Las Vegas." There will be an announcement made in the coming weeks with further information on the developer incentive program. This information will include the January Ideathon, as well as following competitions and other financing possibilities. It is strongly recommended that developers subscribe to get information about how they may contribute. exSat is committed to tackling the issues of Bitcoin's scalability and interoperability in order to realize the goal of Bitcoin's widespread adoption. Through the implementation of a Data Consensus Extension Protocol that combines Proof of Work (PoW) and Proof of Stake (PoS), exSat intends to improve the data consensus, scalability, security, and interoperability of Bitcoin within the ecosystem. The use of exSat also gives developers the ability to build a Bitcoin ecosystem that is both scalable and interoperable, all while preserving the network's trustworthiness and safety.

- El Salvador has agreed with the IMF to scale back bitcoin activities for a \$1.4 billion loan. - Additional funding could push the total financing package above \$3.5 billion. El Salvador, the first country to adopt Bitcoin as a legal tender, agrees to limit Bitcoin-related activities in exchange for a \$1.4 billion loan from the International Monetary Fund (IMF). Recently, El Salvador obtained a staff-level agreement with the IMF for a 40-month Extended Fund Facility (EFF) arrangement, to support the government's economic reforms. The agreement approval is subjected to the IMF's Executive Board. As per the agreement, El Salvador has to agree that the businesses will no longer accept Bitcoin, and the government's participation in Bitcoin-related activities, including the Chivo e-wallet, to be limited. Moreover, the tax payments will be in U.S. dollars. This reflects a notable policy change, which balances the government's initial interest in Bitcoin with the IMF's concerns about financial stability. Besides, the agreement also aims to stabilize El Salvador's economy, such as rising public debt and inflation. While the IMF's approval is pending, it's expected to bring additional funding. It will potentially bring the total financing package to over \$3.5 billion. International Monetary Fund stated, "The program is also expected to catalyze additional financial support from the World Bank, the Inter-American Development Bank, and other regional development banks (Central American Bank for Economic Integration, CAFEI, Development Bank of Latin America and the Caribbean, CAF) for a combined overall financing package of over US\$ 3.5 billion over the program period." Furthermore, in September 2021, El Salvador became the first country to adopt Bitcoin as legal tender. President Nayib Bukele's administration has promoted cryptocurrency to support financial inclusion and draw investment. However, it has faced challenges like the volatility of Bitcoin and the limited adoption among citizens. Highlighted Crypto News

- Bitcoin price has factored in a 2.65% dip in the last 24 hours following Powell's statements. - The cryptocurrency's daily trading volume has surged by 32.98% as per CMC data. The Asian crypto community has woken up to rainy mornings and another day of bearish market activity. Leading cryptocurrencies have continued their descent after an incredible bull market at the start of the week. Meanwhile, the US Federal Reserve Chair, recently stated that there would be no change in law to allow members to hold Bitcoin which is currently banned. Notably, Bitcoin's daily chart depicts a 2.65% price dip over the past day following its initial slide the previous day. At the beginning of the day, the cryptocurrency was trading at a high of \$104,088, after which it managed to climb to an intra-day high of \$106,524. However, despite this attempt, bearish candles took over, causing prices to fall freely to a \$100K support. This has led to speculations about whether Bitcoin's price will descend to its previous consolidation at \$98K. At the time of writing, BTC was trading at \$101,231, as per CMC data. \$99,000 ðŹ“â€¦ <https://t.co/qSxpWQy970> " Ali (@ali\_charts) December 19, 2024 Additionally, Ali, the prominent market analyst, predicted that Bitcoin might slide to the \$99K level.

He stated that Bitcoin has broken out of its head and shoulders pattern and might slide further before moving upwards. What Caused this Bitcoin Price Dip? In the past day, Fed Chair Jerome Powell stated that the Federal Reserve has a law that prevents it from holding Bitcoin. He further said that they don't plan on making any changes to this. This negative stance has caused the Bitcoin price to take a dunk following its previous day's correction. Moreover, the previous day's dip was accounted for as part of its correction after hitting the new ATH at \$108,268.45. Meanwhile, its technical indicators—the moving Average Convergence Divergence (MACD) signal line stands below the MACD line, corroborating the bearish trend. Meanwhile, its RSI stands at 56.58, according to TradingView data. This points to a neutral market sentiment toward the cryptocurrency. In the coming days, Bitcoin can be expected to reverse this bearish turn and inch back closer to its recent all-time high. Similarly, Ethereum has slid to the \$3.6K level in the past day.

- The letter emphasizes the value of Bitcoin in guaranteeing economic stability and sovereignty. - The call to action asks Dutch officials to place the Netherlands first in the digital financial revolution. Strong case has been presented in a recent proposal directed to the Dutch Minister of Finance, government, and De Nederlandsche Bank board to create a national Bitcoin reserve by Bram Kanstein. As the Netherlands negotiates a dubious global financial scene, the letter emphasizes the value of Bitcoin in guaranteeing economic stability and sovereignty. At Onramp, Bram heads the growth team. Moreover, the idea underscores Bitcoin's special status as "hard money," an asset with limited supply, resistant to political manipulation, and safeguarded by decentralized technology. The letter emphasizes that Bitcoin provides a viable long-term solution in view of questions about the present fiat monetary system, including unlimited money production, excessive inflation, and rising debt. Call to Action The letter also notes worldwide acceptance of Bitcoin, including remarks from Jerome Powell, Chairman of the U.S. Federal Reserve, who admitted Bitcoin as a rival of gold. The biggest asset manager in the world, BlackRock, has also projected a significant long-term adoption trajectory for Bitcoin because of its possible worldwide monetary alternative character. Moreover, under Trump's leadership many anticipate a US Bitcoin Strategic Reserve is highly likely. The call to action asks Dutch officials to place the Netherlands first in the digital financial revolution by maintaining Bitcoin reserves, thereby adopting a forward-looking posture. This action, the proposal contends, may reduce economic uncertainty and provide a strong basis for the financial future of the country. Nevertheless, this move if undertaken will boost Bitcoin price which is already creating new ATH recently. The Netherlands is currently at a crucial junction to grab this strategic chance as worldwide popularity of Bitcoin picks up speed. Among the EU members that have been preparing businesses for MiCA to launch full force are countries like the Netherlands. Many more still have to enact the necessary laws for MiCA to be applicable in their own countries. Highlighted Crypto News Today: WazirX Plans to Start Fresh With Exchange Re-open and DEX Launch

Grand Cayman, Cayman Islands, December 18th, 2024, Chainwire Sui developers can soon integrate Bitcoin's security and liquidity into their apps, with many of Sui's top protocols on board Sui is rapidly moving in on Bitcoin DeFi (BTCfi). After announcing that Bitcoin staking was coming to Sui, the Layer 1 blockchain delivering unparalleled performance today unveiled a partnership with SatLayer, the leading Bitcoin restaking platform. The move integrates Bitcoin's liquidity and security model into Sui's ecosystem, creating new ways for developers to build and for users to interact with the nearly \$2 trillion asset. SatLayer, as Babylon's designated restaking partner, enables apps and infrastructure to also unlock Bitcoin's massive liquidity, capital efficiency, and shared security. SatLayer's architecture enables apps and infrastructure including bridges, decentralized exchanges, and oracles to be secured by Bitcoin. By deploying as smart contracts on Babylon Chain, SatLayer enables fully programmable slashing with minimal trust assumptions, bringing restaking on Bitcoin to feature-parity with Ethereum. As part of this partnership, SatLayer will also work with several of the largest projects on Sui including Navi, Suilend, Cetus, Aftermath, and Ika, co-developing and showcasing uses of BVSEs and Bitcoin to the broader Move developer ecosystem. "Sui's move into Bitcoin DeFi points to Sui Foundation's commitment to be a destination for BTCfi," said Jameel Khalfan, Global Head of Ecosystem at Sui Foundation. "The combination of Bitcoin's size and security with Sui's speed and scalability gives developers and users new possibilities to build on Bitcoin. We couldn't be more excited." "Sui is the perfect Layer 1 blockchain to utilize Bitcoin's unmatched security and liquidity," said Luke Xie, Co-Founder and CEO of SatLayer. "Starting with Bitcoin restaking and expanding into BTC liquidity for applications and infrastructure, this collaboration opens up incredible possibilities for Sui's builders and users." SatLayer will leverage Bitcoin Liquid Staking Tokens (LSTs) and LSTs partners such as Lombard Finance and Lorenzo Protocol to enhance liquidity and capital efficiency for the Sui ecosystem, with Liquid Restaking Tokens (LRTs) to come. This approach allows applications on Sui to tap into Bitcoin's deep liquidity and unmatched security, giving Sui developers a new arsenal of BTCfi primitives and users more choices for secure and reliable protocols to explore. "We're excited to play a key role in bringing Bitcoin to Sui," said Fisher Yu, CTO of Babylon Labs. "By combining Babylon Bitcoin staking with SatLayer's restaking framework, the Sui ecosystem now has the building blocks for a powerful onchain Bitcoin DeFi ecosystem. It is a big step towards our vision of a Bitcoin-secured decentralized world." SatLayer's integration brings Sui's future as a primary destination for BTCfi further into focus after it was announced in November that Babylon, Lombard Finance, and Cubist were teaming up to launch Bitcoin staking on the surging L1 network. SatLayer is Babylon's exclusive restaking partner. For more information about Sui's ecosystem and its work with SatLayer, users can visit [sui.io](https://sui.io). Contact Sui Foundation [media@sui.io](mailto:media@sui.io)

- Metaplanet expects ¥890M (\$5.8M) in revenue for FY2024, marking a 240% increase from last year. - Bitcoin put options generated ¥520M, becoming a key revenue source. Japanese investment firm Metaplanet expects to achieve its first consolidated operating profit since 2017. The Tokyo-based firm

projects Â¥890 million (\$5.8 million) in revenue for the fiscal year ending December 31, 2024. This marks a 240% increase from the Â¥261 million reported last year. Operating profit is anticipated to reach Â¥270 million, a sharp recovery from last year's Â¥468 million loss. \*Metaplanet Projects First Fiscal Year Operating Profit Since 2017\* pic.twitter.com/oYNKOtNatR â€” Metaplanet Inc. (@Metaplanet\_JP) December 18, 2024 Metaplanet's Bitcoin-related activities are driving its financial turnaround. The firm earned Â¥520 million by selling Bitcoin put options, which provide a guaranteed selling price to investors. Metaplanet earns premiums from these contracts while supporting its strategy of accumulating Bitcoin at pre-agreed prices. The company added Bitcoin to its balance sheet in April as a treasury asset. This decision aimed to hedge against the weakening Japanese yen. Metaplanet also benefits from its hotel business, operated through its subsidiary Wen Tokyo Co. The Royal Oak Hotel in Tokyo's Gotanda district played a key role in the company's improved performance. Metaplanet Boosts Bitcoin Strategy Looking ahead, Metaplanet plans to formalize Bitcoin accumulation and management as a standalone business line. It will utilize financial instruments such as loans, equity, and convertible bonds to increase its Bitcoin holdings. The firm intends to maintain Bitcoin put option sales as a key revenue driver. The company recently secured a license to launch a Japanese version of Bitcoin Magazine. This initiative aims to generate new revenue streams through Bitcoin-related marketing and educational activities. Metaplanet currently holds 1,142 Bitcoin, valued at \$119.4 million, making it Asia's second-largest corporate Bitcoin holder after Boyaa Interactive. To support its Bitcoin strategy, Metaplanet issued its fourth bond offering on December 16, raising Â¥4.5 billion (\$30 million). The firm also plans a Â¥5 billion private bond placement to further its Bitcoin acquisitions. Metaplanet's pivot to Bitcoin aligns with a broader trend among corporations leveraging cryptocurrency for growth. Other major holders, like MicroStrategy, have also expanded their Bitcoin portfolios. MicroStrategy recently added 15,350 Bitcoins, bringing its total holdings to 439,000 Bitcoins, valued at over \$46 billion. Highlighted Crypto News Today Litecoin Price Tests \$130 Amid Bearish Market Signals

Bitcoin just made history. It climbed to \$100,000, surprising both newbies and old investors in this field. Along with confirming Bitcoin's supremacy as the top asset in the crypto market, this boom has created the ideal conditions for altcoinsâ€”including meme coinsâ€”to draw additional money. While interesting prospects in the altcoin field, like Rexas Finance, are also attracting attention, analysts and traders are making bold forecasts about Bitcoin's future as it keeps surprising with its expansion. The Meteoric Climb of Bitcoin And The \$200,000 Target The recent price spike in Bitcoin can be mainly ascribed to a mix of elements, including an improved political environment and increasing institutional acceptance. The most prominent driver of Bitcoin's surge was the most recent presidential contest in the United States when Donald Trump emerged victorious in a second term. Trump's government has been noticeably crypto-friendly, with promises to create a national Bitcoin reserve and the nomination of Paul Atkins, a well-known Bitcoin booster, to monitor the SEC. These actions have strongly supported Bitcoin and the larger ecosystem for cryptocurrencies. Besides political backing, institutional investors have been progressively raising their Bitcoin ownership. Recently adding another \$2.1 billion in Bitcoin to its treasury, MicroStrategy, the business analytics company, now has around 423,000 Bitcoins overall. This action shows the growing faith of big establishments in the future of Bitcoin. Technical developments in Bitcoin, particularly in terms of scalability, have also helped to explain its growing attraction. The adoption of Bitcoin ETFs has opened the market to regular investors, facilitating more straightforward access to Bitcoin free from the complications of direct ownership. Moreover, the acceptance of layer-2 solutions has improved transaction speed and efficiency, orienting Bitcoin for more general use in practical settings. These changes have caused many Wall Street analysts to be hopeful about Bitcoin's future. Supported by the rising institutional interest in Bitcoin ETFs, Geoff Kendrick, head of crypto research at Standard Chartered, has said that by late 2025, Bitcoin may reach \$200,000. Echoing this view, Bernstein analystsâ€”including Gautam Chhuganiâ€”suggest that Bitcoin's ongoing increase would be driven mainly by growing demand for spot Bitcoin ETFs. Rexas Finance (RXS): A \$0.15 Altcoin Gaining Traction Though Bitcoin's optimistic future dominates the crypto market, the altcoin area is also humming with activity, especially with Rexas Finance. This project has attracted quick interest for its creative approach to tokenizing real-world assets (RWA). At just \$0.15, Rexas Finance has drawn increasing numbers of investors who see its ability to transform blockchain technology and asset management. Rexas Finance seeks to expedite the tokenizing of actual assets, including commodities, art, and real estate. This strategy can bring liquidity, transparency, and accessibility to various markets that were once challenging for regular investors to enter. Focusing on lowering entrance obstacles, Rexas Finance is leading in the developing asset tokenization sector, and its creative approach is attracting a lot of interest from institutional and retail investors. The buzz around Rexas Finance has produced forecasts of notable price increases. From its price of \$0.15, some analysts believe Rexas Finance might reach \$30 per token by 2026â€”a significant increase from the project's strong use case. Rising demand for tokenized assets and an expanding community of supporters help explain this possible development. Projects like Rexas Finance should become increasingly important in determining the direction of blockchain technology and distributed finance as the altcoin market develops. A Future Bright for Rexas Finance and Bitcoin Bitcoin and Rexas Finance are positioned for a notable increase, though in distinct ways. While Rexas Finance's future rests on its capacity to change how actual assets are tokenized and sold, Bitcoin's price potential is driven by institutional adoption, political support, and technological developments. Although Bitcoin could hit \$200,000 by 2026, Rexas Finance's price target of \$30 emphasizes the increasing demand for altcoins that provide original answers to current market problems. The present offers investors an interesting chance to investigate Bitcoin and alternative coins such as Rexas Finance. While Rexas Finance provides an opportunity to join in early on a project with possible large rewards, Bitcoin's proven track record and institutional support make it a good choice for long-term development. Bitcoin enthusiasts and those searching for interesting altcoins should expect a notable

increase in value in the following years. For more information about Rexas Finance (RXS) visit the links below: - Website: <https://rexas.com> - Win \$1 Million Giveaway: <https://bit.ly/Rexas1M> - Whitepaper: <https://rexas.com/rexas-whitepaper.pdf> - Twitter/X: <https://x.com/rexasfinance> - Telegram: <https://t.me/rexasfinance> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin fell 3.4% to \$103,805 after hitting an all-time high of \$108,268. - A breakdown below \$102K could push BTC toward \$99,700 or lower. The global crypto market cap dropped 3.18% to \$3.63 trillion, highlighting a broad market downturn. However, the total crypto market volume surged 0.81% to \$206.04 billion, indicating sustained trading activity. Bitcoin (BTC) dropped 3.4% in the past 24 hours, trading at \$103,805.29 after hitting an all-time high of \$108,268.45. The decline reflects bearish sentiment, with short-term weakness emerging after the price rally. Historical trends from 2017 and 2020 indicate corrections after major milestones like \$110,000, \$125,000, and \$150,000 before a potential bull market peak at \$220,000. BTC's market cap dropped 3.33% to \$2.05 trillion, while trading volume increased 3.37% to \$77.82 billion, reflecting active market participation. The volume-to-market cap ratio stands at 3.8%. Bitcoin's circulating supply remains at 19.79M BTC out of the 21M max supply. Is Bitcoin at a Turning Point? Bitcoin faces critical support at \$102,358 and stronger support near \$99,715. A break below \$102,000 could trigger further declines, potentially retesting the \$99,700 level. Resistance is currently seen at \$110,000. Breaking above this level would renew bullish momentum, targeting \$125,000 next. The Relative Strength Index (RSI) currently sits at 63.29, down from its average of 64.64, indicating a cooling of buying pressure. The RSI is still in neutral territory but moving closer to bearish conditions. The 9-day moving average (MA) at \$102,358.42 remains above the 21-day MA at \$99,715.79, confirming a broader bullish trend despite the short-term weakness. However, the declining price near the 9-day MA suggests a potential for further downside if the trend continues. The current 9-day and 21-day MA crossover reflects Bitcoin's longer-term uptrend. As long as the 9-day MA stays above the 21-day MA, the bullish trend remains intact. A crossover reversal, however, would indicate further bearish pressure. If BTC holds support above \$102,000, a rebound toward \$110,000 is possible. A breakdown below this level could see BTC sliding to \$99,700 or lower. Traders should closely monitor support and resistance levels as bearish sentiment dominates the short-term outlook.

- The Ohio state's lawmaker has announced plans to initiate a Bitcoin Reserve as per reports. - Several governments have been adopting increased interests for Bitcoin investments. The cryptocurrency community has begun its holiday preparations with several events lined up for Christmas and the New Year. Amidst several giveaways, you might want to check out TheNewsCrypto's Twitter for fun and exciting holiday events. Meanwhile, other members have begun discussions on how the crypto landscape would look like in 2025. Among notable incidents, the US state of Ohio saw an important development in its cryptocurrency stance. Lawmaker and state representative Derek Merrin announced on X that he had filed HB 703. This bill, when passed as an act, would create a Bitcoin Reserve for Ohio. Moreover, the bill advocated for passing an act "the Ohio Bitcoin Reserve Act" that would facilitate state investments in Bitcoin. Derek Merrin stated that this would allow the Ohio state government to harness the power of Bitcoin to strengthen its state finances. Additionally, the bill grants authority to the state treasurer to buy Bitcoin strategically. The bill also stated that Merrin is expecting the Trump administration to set up a national Bitcoin Reserve. Furthermore, Derek Merrin expects that the bill might be passed as an act in the upcoming State Legislature Assembly. The Assembly is scheduled for December 31st as per reports. Moreover, several of the US states have recently turned more positive towards the cryptocurrency sector, particularly after Trump's winning the elections. Ohio "The Latest Addition to the Government Bitcoin Strategic Reserve? Several governmental organizations have been endorsing Bitcoin reserves in the recent past. The Trump administration has spearheaded the initiative, but the move has been mirrored by multiple others. Within the USA, the Texas state government also announced plans to launch an investment in Bitcoin. Other nations, such as Russia and India also have begun discussions on the front and can be expected to initiate governmental investments in the digital asset. The ROI depicted by nations such as El Salvador and Bhutan has sparked the notion in these and other countries. Meanwhile, the digital asset itself has been trading at the \$103K level as per CMC data, after its recent testing of \$107K. Highlighted Crypto News Today: Binance Wallet Launches Binance Alpha to Highlight Promising Projects and Boost Transparency

- Metaplanet to issue 4.5 billion yen (\$30M) in zero-interest bonds to fund Bitcoin purchases. - Metaplanet now holds 1,142 BTC, valued at \$122.67M, as Asia's largest corporate Bitcoin holder. Tokyo-listed Metaplanet Inc., often referred to as Japan's MicroStrategy, has announced the issuance of its fourth series of ordinary bonds worth 4.5 billion yen (approximately \$30 million). The proceeds from the bonds will be directed toward purchasing Bitcoin (BTC), continuing the company's strategic reserve asset expansion. The bonds carry a zero-interest rate and have a maturity date set for June 16, 2025. \*Metaplanet to issue 4.5 billion yen in Ordinary Bonds to Accelerate Bitcoin Purchases; Repayment to be made from Warrant Exercise Proceeds\* [pic.twitter.com/oS93rD7uXk](https://pic.twitter.com/oS93rD7uXk) "Metaplanet Inc. (@Metaplanet\_JP) December 17, 2024 The bonds carry a zero interest rate and have a maturity date set for June 16, 2025. Metaplanet plans to redeem the bonds using funds raised from the exercise of previously issued warrants. This structured repayment plan reflects the company's commitment to sustainable financial management while supporting its Bitcoin acquisition strategy. The approach reduces short-term financial strain and enables long-term growth. Metaplanet has outlined plans for additional private placement bonds totaling 5 billion yen to further expand its Bitcoin reserves. These bonds will be issued to EVO FUND in one or multiple tranches. The proceeds will also be allocated exclusively for Bitcoin purchases, highlighting the company's dedication to increasing its

cryptocurrency holdings. Metaplanet's Bitcoin Strategy Fuels Stock Surge Since adopting Bitcoin as a reserve asset in April 2024, Metaplanet has accumulated over 1,150 BTC, valued at approximately \$122.67 million. This makes Metaplanet the largest corporate Bitcoin holder in Asia. The company's strategy mirrors that of U.S.-based MicroStrategy, which recently acquired 15,350 BTC for \$1.5 billion, bringing its total holdings to 439,000 BTC. Metaplanet's Bitcoin-focused strategy has also benefited its shareholders. The company's stock price surged 51% over the last five trading sessions, reaching a record high of 4,270 yen. This rally boosted Metaplanet's market capitalization to over \$1 billion, marking a significant milestone. Trading volumes hit 27.8 billion yen (~\$180 million), reflecting strong investor confidence. The company recently partnered with SBI VC Trade Co., Ltd., a subsidiary of SBI Holdings, Inc., to launch a Bitcoin-focused shareholder rewards program. This initiative aims to provide additional value to shareholders, further aligning the company's growth with investor interests. Metaplanet's consistent Bitcoin acquisitions underline its confidence in the cryptocurrency's potential as a hedge against economic instability. The move aligns with a broader trend of institutional adoption, where companies use Bitcoin to mitigate risks like inflation and currency volatility. Highlighted Crypto News Today TRON Signals Price Recovery After Recent Price Dip to \$0.24

- Bitcoin surged to an all-time high of \$107,780 and is currently trading at \$106,618. - Mt. Gox moved 1,620 BTC (\$172M), raising speculation over potential sell-offs. Bitcoin (BTC) surged to a new all-time high of \$107,780.58 before correcting to \$106,618.73. BTC's market cap now stands at \$2.11 trillion, reflecting a 1.77% daily rise. Trading volume surged 29.7% to \$80.6 billion. The market cap ratio remains steady with a fully diluted valuation (FDV) of \$2.23 trillion. Bitfinex analysts predict Bitcoin could hit \$160K to \$290K by early 2026. This estimate aligns with historical trends surrounding halving cycles and rising institutional adoption. Their Pi Cycle Top Indicator forecasts a peak between mid-2025 and January 2026. However, analysts expect diminishing returns as BTC matures. U.S. spot Bitcoin ETFs reported \$636.93 million in net inflows on December 16. Strong institutional demand continues driving BTC's rally. The dormant Mt. Gox exchange moved 1,619.678 BTC worth \$172 million to two new addresses today. The first transaction of 191.678 BTC (\$20.42 million) occurred at 02:19 UTC, while the second transfer of 1,428 BTC (\$152 million) followed shortly after. Mt. Gox still holds 36,085 BTC, valued at approximately \$3.84 billion, raising speculation about future sell-offs. Despite concerns, the market shrugged off these transfers, signaling robust sentiment. What's Next for Bitcoin? Bitcoin remains above its key moving averages on the daily chart, indicating strong upward momentum. The 9-day moving average (MA) is at \$101,659.61, while the 21-day MA sits at \$99,304.88. The recent MA crossover suggests continued bullish momentum, often signaling a sustained uptrend. Bitcoin faces immediate resistance at \$110,000. If BTC breaks this level, it could rally toward the next target of \$115,000 or higher. On the downside, BTC has strong support at \$100,000. A breakdown below this level may lead to further retracement toward \$97,000. The RSI currently reads 70.62, indicating overbought conditions. This suggests a possibility of short-term consolidation or a mild correction. However, the RSI average at 64.90 highlights steady bullish strength. The 9-day MA crossing above the 21-day MA confirms bullish sentiment. This crossover often indicates strong buying pressure and signals a continuation of the uptrend. As BTC holds above both moving averages, traders expect further gains in the near term. With ETF inflows, adoption growth, and macro factors aligned, BTC remains poised for further gains. The 2024 halving and institutional demand could push Bitcoin closer to Bitfinex's \$160K forecast. However, analysts advise caution, as volatility persists. Highlighted Crypto News Today Solana Price Traverses Downwards While Bulls Drive Crypto Market

- 667 Bitcoins (BTC) priced at about \$101,135 were bought by the corporation. - A total of 17,429 Bitcoin is now in the miner's balance. One of the most prominent names in Bitcoin mining, Riot Platforms, has announced a massive increase to its cryptocurrency holdings, with the acquisition of 667 BTC, or around \$67.5 million. The biggest mining operation in North America is run by this corporation, which is devoted to mining. The firm is one of the most renowned and biggest names in the Bitcoin mining industry. With a market valuation of over \$4.41 billion. Increasing Bitcoin Holdings Rapidly Bitcoin mining firm Riot Platforms has increased its holdings of the cryptocurrency. An official notification states that 667 Bitcoins (BTC) priced at about \$101,135 were bought by the corporation. Also, this was bought using funds from the recently issued \$594 million in 0.75% convertible notes. Approximately \$67.457 million was supposedly spent on the acquisition. A total of 17,429 Bitcoin is now in the miner's balance. It is currently worth almost \$1.8 billion at the current market price of around \$104,229. The purchase occurred shortly after the firm announced a few days earlier that it had purchased 5,113 BTC for about \$510 million. The news broke at around the same time that MicroStrategy reported buying another 15,350 BTC for \$1.5 billion, making it its sixth purchase in as many weeks. Furthermore, after the most recent acquisition, MicroStrategy owns 423,650 Bitcoins. Despite its primary focus on cloud computing and business intelligence, MicroStrategy has been an outspoken supporter of cryptocurrency for quite some time. This support has only grown stronger since Executive Chairman Michael Saylor began to view the biggest cryptocurrency as an inflation hedge. And an investment tool that is head and shoulders above the competition. In the meanwhile, Riot Platforms runs the largest mining facility in North America. And is known for its targeted mining operations. Highlighted Crypto News Today: BNB Approaches Triangle Pattern Climax as Market Eyes New All-Time High

- Bitcoin growing status as "digital gold" challenges traditional gold as a store. - MicroStrategy's Nasdaq 100 inclusion boosts Bitcoin's institutional adoption and sentiment. Bitcoin (BTC) surged past the \$106,500 mark during the early Asian hours, marking another significant milestone in its ongoing rally. The surge was fueled by a series of short liquidations, with approximately USD 151 million in positions being wiped out over the past 12 hours. The liquidations came amid a period of illiquidity, compounded by a complacent weekend market. Deribit funding briefly

turned negative, contributing to a short squeeze that sent BTC prices soaring, reports QCP. The rally also saw Bitcoin's value relative to gold reach an all-time high. This milestone further solidified Bitcoin's reputation as "digital gold," elevating its status as an increasingly preferred store of value compared to traditional gold. The BTC/Gold ratio's peak is a reflection of growing investor sentiment favoring Bitcoin as an inflation hedge. And safe-haven assets in uncertain economic times. Moreover, adding fuel to the fire, MicroStrategy's inclusion in the Nasdaq 100 index provided additional momentum. Michael Saylor, the company's executive chairman, hinted at further Bitcoin purchases, despite the cryptocurrency's spot price being well above the \$100,000 threshold. This announcement could prompt passive fund inflows into MicroStrategy shares, thereby enhancing the company's capacity to raise funds for additional Bitcoin acquisitions. Can We Stay Bullish On Bitcoin? While attention is focused on upcoming central bank meetings, including the Federal Reserve's policy outlook, the cryptocurrency market remains primarily sentiment-driven. Although the likelihood of a highly dovish stance from the Fed remains low, any shift in tone from Chairman Jerome Powell could offer the final push for Bitcoin to climb even higher. With short-term catalysts supporting the rally, Bitcoin's trajectory appears firmly bullish, with its market position growing stronger as institutional adoption and mainstream recognition continue to rise. Highlighted News Of The Day Hyperliquid (HYPE) Soars to New ATH Fueled by Market Optimism

- FASB has officially initiated fair value accounting rules for Bitcoin. - This aims to encourage Bitcoin adoption as a reserve asset. The Financial Accounting Standards Board (FASB) has officially implemented the new fair value accounting rules for Bitcoin (BTC). It is set to take effect starting in fiscal years beginning after December 15, 2024. This rule allows companies to determine their Bitcoin holdings at market value rather than just the purchase price. Moreover, the board's new standards are expected to impact how businesses account for their Bitcoin assets. And to potentially encourage the broader adoption of Bitcoin as a corporate reserve asset. Aspects of the New FASB Accounting Standards The new Accounting Standards Update (ASU) issued by the FASB on December 13, 2023, has introduced certain amendments to improve how crypto assets are reported in financial statements. The FASB's decision to apply fair value measurement to Bitcoin aligns with the actual value of these assets within corporate financial positions. Notable criteria for crypto assets impacted by this rule include meeting the definition of intangible assets under FASB guidelines. It is being created or stored on distributed ledgers like blockchain technology, secured by cryptography. Finally, not being issued by the reporting entity or its affiliates. The rule directs the companies to measure eligible crypto assets at fair value each reporting period, recognizing gains and losses based on market fluctuations. This aims to provide a more accurate Bitcoin market value on corporate balance sheets. Previously, companies could only report Bitcoin at its initially purchased price and did not allow companies to account for the appreciation of Bitcoin over time. The new fair value accounting will update Bitcoin's value in financial statements. Besides, corporates like MicroStrategy, Tesla, and other large institutional holders may see a major shift. It makes them report their Bitcoin holdings as they fluctuate in value rather than being locked into the purchased cost accounting method. In addition, these standards will require companies to adjust the opening balance of retained earnings. It also ensures proper accounting for the transition to fair value accounting. Highlighted Crypto News

- Bitcoin reached an all-time high of \$106,488 before stabilizing near \$104,500. - Whale transfers totaling over 8,000 BTC (\$878.7M) indicate strong market activity Bitcoin (BTC) soared to a new all-time high of \$106,488.25 in early Asian hours before settling near \$104,500. The surge came amid increased investor confidence but was tempered by caution surrounding the upcoming U.S. Federal Reserve (Fed) rate cut decision. Bitcoin currently trades at \$104,649, up 2.34% in the last 24 hours, with a market cap of \$2.07 trillion. The asset's 24-hour trading volume stands at \$62.11 billion, reflecting a sharp 61.51% increase. With a total supply of 19.79 million BTC and a fully diluted valuation (FDV) of \$2.19 trillion, investor optimism remains strong. The global crypto market cap climbed to \$3.69 trillion, marking a 1.52% increase in 24 hours. Trading volume surged 24.18% to \$159.02 billion, signaling heightened market activity. The Fed is expected to reduce borrowing costs by 25 basis points to the 4.25%-4.5% range, marking a 100 basis-point easing since September. However, concerns persist that the Fed's commentary may dampen hopes for further rate cuts, potentially limiting Bitcoin's bullish momentum. Whales and Technicals Fuel Bitcoin's Rally Whale activity has further fueled Bitcoin's movement. Recent on-chain data reveals significant transfers, including 1,503 BTC (\$157.4 million) and 500 BTC (\$52.3 million) from Antpool to unknown wallets. Additionally, 1,520 BTC (\$159.2 million) returned to Antpool, alongside multiple transfers between unknown wallets. A 4,998 BTC (\$509.8 million) transaction between unknown wallets highlights large-scale accumulation. Binance and Bybit also witnessed 500 BTC and 1,000 BTC outflows, suggesting ongoing whale activity as Bitcoin tests key price levels. Technical indicators provide a clearer outlook for Bitcoin's future movement. The Relative Strength Index (RSI) stands at 68.38, nearing overbought territory, while the RSI average at 64.35 indicates sustained bullish sentiment. If buying pressure continues, Bitcoin could maintain momentum. The moving average (MA) crossovers, with the 9-day MA at \$100,952.24 above the 21-day MA at \$98,599.11, confirm a strong bullish trend. This crossover signals potential for further upside if Bitcoin breaks through immediate resistance levels. The current resistance sits at \$106,500, with a breakout possibly pushing Bitcoin toward \$110,000. On the downside, support lies at \$100,000, and a breach could trigger a pullback to \$95,000. Traders will monitor the Fed decision closely, as dovish signals could propel Bitcoin to new highs.

- Michael Saylor predicts MARA Holdings will be the next Bitcoin firm to join the Nasdaq 100. - Fred Thiel congratulated Saylor's MicroStrategy for becoming the first Bitcoin treasury company in the Nasdaq 100. - MARA's recent Bitcoin acquisitions and stock performance underscore its ambition to join. MicroStrategy's founder, Michael Saylor, has boldly predicted that MARA Holdings, a prominent

Bitcoin mining company, could be the next firm to join the prestigious Nasdaq 100 index. Michael Saylor believes this could pave the way for MARA to follow suit. Michael Saylor MicroStrategy's Recent Nasdaq 100 Inclusion MicroStrategy's inclusion in the Nasdaq 100 index was confirmed on December 13, 2024. As one of the top 100 companies on the Nasdaq stock exchange. MicroStrategy achieved a significant position due to its market capitalization, which had grown to \$94.77 billion as of that date. This inclusion is a notable achievement, particularly for a firm widely known for its Bitcoin-first strategy. The company's massive Bitcoin holdings have become central to its corporate identity, and Saylor has long been a vocal advocate for Bitcoin's role as a treasury asset. In response to the announcement, Fred Thiel, Chairman and CEO of MARA Holdings, congratulated Saylor and MicroStrategy for being the first Bitcoin treasury company to secure a spot in the Nasdaq 100. Saylor's response to Thiel, posted on X, expressed confidence that MARA would be next. "Thanks, Fred. I expect \$MARA will be the next," Saylor remarked, underscoring his belief that MARA's growing position in the Bitcoin space makes it a strong contender for Nasdaq 100 inclusion shortly. MARA Holdings' Ambitions and Financial Moves MARA Holdings has a market cap of \$7.32 billion and has been aggressively expanding its Bitcoin reserves. Over the past two months, the company has invested over \$600 million in Bitcoin, according to a December 2 filing with the U.S. Securities and Exchange Commission (SEC). MARA's most recent Bitcoin acquisition saw the firm purchasing 11,774 BTC for approximately \$1.1 billion. Which is increasing its total holdings to 40,435 BTC, valued at around \$3.9 billion. MARA's stock has also shown positive growth, with shares increasing by 16.74% over the past six months. On December 13, the stock closed at \$22.73, showing the company's increasing market presence and investor confidence. While still far from MicroStrategy's market cap of \$94.77 billion. MARA is on a clear growth trajectory, fueled by its continued investment in Bitcoin and mining operations. Including the Nasdaq 100 is a significant achievement for any company, as it indicates a strong position in the market, ranking among the top 100 companies listed on the Nasdaq exchange. MicroStrategy's inclusion in the Nasdaq 100, alongside firms like Illumina and Moderna, signals the growing recognition of Bitcoin-focused companies in the traditional financial markets. MARA's path to the Nasdaq 100 has challenges, but its aggressive Bitcoin strategy and strong stock performance make its inclusion a real possibility. CEO Fred Thiel has emphasized that the company is "working hard" to reach this goal. Saylor's prediction that MARA will next strongly indicates the company's trajectory. As the cryptocurrency market matures and grows, including firms like MARA in mainstream financial indices will be a significant milestone for the industry. I

- Trump proposes Bitcoin reserve to secure U.S. economic leadership and combat inflation. - The initiative could drive Bitcoin's market cap to \$15 trillion, with prices potentially surpassing \$500,000 per coin. - Critics warn of Bitcoin's volatility, while supporters hail it as a visionary move to outpace global competitors. The announcement by U.S. President-elect Donald Trump about creating optimism. He stated "Bitcoin is going to represent our once-in-a-century opportunity of securing economic supremacy for America," Bitcoin reserve as America's Strategic Economic Asset Trump has positioned Bitcoin as a strategic asset that could help the U.S. maintain its global economic leadership. Speaking to over a thousand attendees virtually, he emphasized his plan to establish a Bitcoin reserve, drawing parallels to the nation's strategic oil reserves. "We are going to lead the world in blockchain innovation and ensure Bitcoin becomes a mainstay of our financial future," Trump declared. The proposed policy aims to mitigate inflation risks while boosting Bitcoin's value. If implemented, the move would significantly shift the U.S. government's stance from cautious regulation to active participation in the cryptocurrency sector. Republican Senator Cynthia Lummis has already introduced the BITCOIN Act which proposes the U.S. purchase 1 million Bitcoins over five years. Crypto analysts have been quick to speculate on the potential market implications of this ambitious policy. With Bitcoin currently valued at nearly \$1 trillion, Trump's proposal could propel the cryptocurrency's market capitalization to new heights, potentially reaching \$15 trillion. Supporters vs. Critics Some projections suggest that Bitcoin prices could surpass \$500,000 per coin if the U.S. adopts it as a reserve asset. "A move like this would trigger tidal waves of institutional investment," stated cryptocurrency economist Alex Monroe. "The U.S. embracing Bitcoin as a reserve asset could drive adoption globally, transforming it into a de facto global currency." The geopolitical implications are significant. Russia has reportedly been exploring its Bitcoin reserve strategy, positioning the cryptocurrency as a hedge against Western sanctions. President Vladimir Putin has praised Bitcoin's potential to stabilize the Russian economy in the face of asset freezes by the West. Supporters of Trump's initiative argue that it could establish the U.S. as a leader in the crypto sector. Billionaire investor Tyler Winklevoss called the proposal "visionary" and a "game-changer for Bitcoin." Proponents also believe the move could secure the dollar's relevance against emerging global competitors. Which is including decentralized assets and foreign fiat currencies. However, critics remain cautious, an economist, highlighted Bitcoin's inherent volatility as a major concern. "It is one thing for private entities to take on Bitcoin exposure, but tying the national reserve to such a volatile asset is a gamble with taxpayer money," Caldwell warned. A Bitcoin Cold War The Bitcoin reserve proposal has deepened partisan divides in the U.S. While Republicans have hailed it as a strategy to outpace rivals like China. Democrats have raised concerns about regulatory oversight and potential financial misuse. The Biden administration has yet to issue an official statement but is reportedly reviewing its crypto policy framework in light of these developments. Trump's proposal has the potential to spark a "Bitcoin cold war," with nations racing to integrate Bitcoin into their financial frameworks. Countries like Russia and U.S. states like Texas are considering similar strategies to gain a competitive edge. This heightened interest underscores Bitcoin's growing role as a global asset amid declining trust in traditional financial systems. Trump's bold plan to establish a Bitcoin reserve could redefine the global financial landscape. If successful, the initiative may propel Bitcoin to unprecedented heights. That is potentially surpassing \$800,000 per coin and achieving a \$15 trillion market cap. However, the risks and challenges associated with such a transformative policy cannot be ignored. Highlighted



- The U.S. may acquire 1 million Bitcoin, marking 5% of its total supply, to hold for 20 years. - Countries like El Salvador and Bhutan are already integrating Bitcoin into their economic strategies. - Approval of the U.S. plan could drive massive institutional interest and inspire other nations to follow suit. The U.S. government is considering a groundbreaking move in the crypto space. Senator Cynthia Lummis has proposed that the United States acquire 1 million Bitcoins. That is roughly 5% of its total supply and it could be held as a strategic reserve for 20 years. If approved, this plan could solidify Bitcoin's standing as a global financial asset but may also cause short term market volatility. Bitcoin will surge if Proposal approved Ben Simpson, CEO of Collective Shift, predicts that Bitcoin's price will surge if the proposal is approved, only to experience a pullback later. "I expect it to be pretty volatile," Simpson commented, a price pump followed by a correction. This proposal aligns with growing Bitcoin adoption worldwide. Countries like El Salvador and Bhutan have already integrated it into their economies. El Salvador made Bitcoin a legal tender in 2021, while Bhutan has leveraged its renewable energy resources to mine Bitcoin. These examples show how nations are beginning to view BTC as more than just an investment, treating it as a vital part of economic strategy. At the same time, Bitcoin dominance currently at 56.63%, according to TradingView which has been declining, signaling a potential shift toward altcoins. However, analysts believe Bitcoin will remain a key asset for institutions and governments even if its price dips, strong demand at the \$100,000 level will likely provide support. During this cycle, investment firm VanEck has reaffirmed its \$180,000 price target for Bitcoin. That is reflecting confidence in its long-term potential. If the U.S. reserve plan gains traction, it could encourage other nations to follow suit, potentially a massive bull market. With demand growing and more countries adopting Bitcoin, its role as a store of value and a global financial asset continues to strengthen.

- Bitcoin trades at \$101K, marking a modest gain of 1.72% in the last 24 hours. - BTC may reach its peak by October 2025 if past cycles repeat. As the new week of anticipation unfolds, the crypto market displays mixed signals. The major cryptocurrencies like Bitcoin and Ethereum have exhibited moderate spikes over the last 24 hours. BTC needs to test a series of resistance levels on the upside for further gains. Over the past few days, Bitcoin experienced a pullback and surged past the \$100K mark again. BTC's crucial resistance levels are likely tested to confirm a bullish trend. The asset has shown resilience, with the bulls eyeing higher targets. Over the day, BTC has recorded a modest 1.72% gain. BTC opened the day trading at \$100.15K, eventually, it climbed to a high of \$102.618. At press time, BTC trades at \$101,355. Consequently, BTC stays in the extreme greed zone in the market as the Fear and Greed Index stays at 83. Moreover, the market observed a liquidation of \$38.24 million worth of Bitcoin during this timespan. In the meantime, BTC's daily trading volume has reached \$55.68 billion. On the other hand, Ali's chart suggests that Bitcoin's price performance in the previous cycles shows different patterns. If Bitcoin follows the 2015 and 2018 cycles, the market peak might occur around October 2025. However, if it mirrors the 2011 pattern, BTC could have already hit its market peak. Will Bitcoin Break Its Price Record? The four-hour trading window of Bitcoin has revealed its current bullish momentum. If the buying pressure increases, the asset's price could retest the \$103,000 level soon. Eventually, Bitcoin price might rally toward the new high of \$105,000, if the uptrend strengthens. On the downside, if the trend reverses and BTC fails to hold above the current trading level at \$101,000, a steady decline might take the asset down to the 99,000 mark. If the BTC market gets extremely bearish and the selling pressure is reinforced, the price could drop to its previous lows. The Moving Average Convergence Divergence line of BTC demonstrates that the MACD has crossed over the signal line. This crossover indicates the asset's positive momentum and a potential buy signal within the market. In addition, the technical indicator that determines the capital flow, Chaikin Money Flow (CMF), is found at 0.13. It highlights the positive money flow and moderate accumulation in the market. Meanwhile, the daily trading volume of BTC has plunged by over 17.97%. The asset's trading frame has revealed the short-term 50-day moving average above the long-term 200-day moving average. Besides, the daily relative strength index (RSI) is settled at 58.88, inferring that BTC's current market sentiment is in the neutral range. Highlighted Crypto News MicroStrategy Enters Nasdaq-100 as the First Bitcoin-Focused Firm

- MicroStrategy will be officially included in the Nasdaq-100 Index. - The firm currently holds approximately 423,650 Bitcoins. MicroStrategy Incorporated, the world's largest corporate holder of Bitcoin, is to join the Nasdaq-100 Index. This will take effect before the market opens on December 23, 2024, as part of the index's annual reconstitution. Under the leadership of Executive Chairman Michael Saylor, MicroStrategy began its Bitcoin acquisition strategy in 2020 with an initial \$425 million investment. Over the past four years, the firm has consistently increased its Bitcoin holdings. Earlier this month, the company acquired 15,400 BTC to its holdings, spending \$1.5 billion as the asset is nearing its all-time high. Currently, MicroStrategy holds approximately 423,650 Bitcoins, with BTC's price surging above \$100K, approximately valued at \$44 billion. Michael Saylor's decision to focus on the Bitcoin acquisition strategy initially drew critics, labelling the move as risky. However, the company's strong belief in Bitcoin has paid off, resulting in the addition, recognized as a benchmark in the market. Moreover, Saylor expressed uncertainty earlier this week and stated that he is unsure if MicroStrategy will be included in the Nasdaq-100 index. Besides, he has emphasized the long-term advantage of MicroStrategy's Bitcoin-focused approach. The Impact on Nasdaq-100 MicroStrategy's addition to the Nasdaq-100 could increase the index's Bitcoin exposure indirectly. It also offers millions of investors access to the cryptocurrency market through traditional equity investments. Following this, MicroStrategy's stock has surged to over \$400 per share, while Bitcoin's price crossed the \$102,000 mark in the early hours. Market analysts predict further gains for MicroStrategy as ETFs and other institutional investors purchase shares. On the other hand, the annual reconstitution of the Nasdaq-100 adds two other companies, except



Microstrategy. It includes Palantir Technologies Inc. and Axon Enterprise, Inc. Conversely, Illumina, Inc., Super Micro Computer, Inc., and Moderna, Inc. will be removed from the index. The Nasdaq-100 Index tracks the largest non-financial companies listed on the Nasdaq exchange, including global giants such as Apple, Tesla, Microsoft, and Amazon. Highlighted Crypto News

Dubai, United Arab Emirates, December 13th, 2024, Chainwire Prosper, a decentralized protocol democratizing access to Bitcoin mining by tokenizing institutional-grade Bitcoin hashrate as omnichain real-world assets (RWA), today announced the acquisition of over 7,000 ASIC miners from BITMAIN along with the successful closing of its strategic funding round. - Backed by Metalpha, Waterdrip Capital, BIT Mining, Animoca Brands, and more, Prosper has procured the new ASIC miners from BITMAIN to bring institutional-grade execution quality to its protocol - Prosper aims to expand its underlying Bitcoin hashrate capacity to accelerate the flywheel of DAO-owned hashrate and Bitcoin treasury operations & democratise access to institutional-grade mining Following the announcement of Prosperâ€™s long-term partnership and hosting service agreement with BITMAIN, the worldâ€™s leading manufacturer of digital currency mining servers, this landmark purchase marks an instrumental step in Prosperâ€™s mission to provide institutional-grade reliability to its mining ecosystem. By leveraging BITMAINâ€™s cutting-edge products, Prosper enhances the value delivered to its \$PROS token holders, further distinguishing itself as the premier Web3 Bitcoin mining protocol backed by leading industry players. â€œBitcoin brought about a fundamental shift in finance by democratizing an economic system in its entirety with blockchain technology. Prosper follows the footsteps of Bitcoinâ€™s core ethos by democratizing access to Bitcoin hashrate, the underlying layer powering Bitcoin-through blockchain technology. This layer of community governance and ownership afforded by blockchain allows Prosper to scale its flywheel of both Bitcoin hashrate and treasury operations while simultaneously helping to ensure that Bitcoin mining layer is sufficiently decentralized to maintain Bitcoinâ€™s status as the most recognized digital reserve currency.â€ said Milton Lam, Prosper Advisory Council Member. Prosperâ€™s Latest Development - 1 EH/s of hashrate procured and ready to fully go live (with 250 PH/s live on Prosperâ€™s dApp already) - Access to pipeline capacity of 170MW with the mid-term goal of adding another 5 EH/s - More than 2 BTC rewards given out to \$PROS holders since November - Access to more than 200 BTC to be delegated by launch partners to the DAO to unlock TVL opportunities for \$PROS holders Strategic Round Closure: Strengthening the Bitcoin Ecosystem In addition to its BITMAIN partnership, Prosper announced the closure of its strategic funding round, which saw participation from prominent industry players and financial investors, including Metalpha, Waterdrip Capital, BIT Mining, and Satoshi Protocol. Earlier in October, Animoca Brands also disclosed its intention to purchase \$PROS tokens from the open market. These investments demonstrate the strong confidence in Prosperâ€™s vision of bridging institutional-grade Bitcoin mining power on-chain and its innovative approach to Bitcoin liquidity farming. The involvement of these strategic partners brings crucial industry expertise and networks to support Prosperâ€™s operations as it scales. Positioning Prosper for Growth - Prosperâ€™s tokenomics adopts a unique design to ensure hashrate-per-token will only increase and be accretive to \$PROS holders. - Prosperâ€™s DAO leverages a unique flywheel model with both hashrate and Bitcoin treasury operations â€œ all governed by and for the benefits of \$PROS holders. - Institutional-grade hashrate generates Bitcoin on an ongoing basis, part of which is rewarded to holders for their active participation, and remaining goes to the DAO treasury. - DAOâ€™s treasury Bitcoin can be directed towards TVL opportunities with ecosystem partners such as Bitcoin L2 to generate benefits for \$PROS holders and the DAO. - Growth in DAO treasury value and \$PROS adoption allows the protocol to further expand underlying hashrate and enhance protocol resilience. By combining institutional-grade Bitcoin mining hashrate, a decentralized protocol design backed by strong fundamentals, and an extensive network of strategic partners, Prosper is well-positioned to solidify its status as the flagship decentralized Bitcoin mining protocol. About Prosper Prosper is a decentralized protocol for a community that truly believes in Bitcoin, providing full exposure across Bitcoin hashrate and Bitcoin through tokenizing institutional-grade Bitcoin hashrate as omnichain RWA, and aims to fully unlock the potential of Bitcoin. For more information, users can visit prosper-fi.com or follow on X (formerly Twitter). Contact Prosper [contact@prosper-fi.com](mailto:contact@prosper-fi.com)

- Matrixport predicted that Bitcoin could reach \$160,000 in 2025. - Bitcoin ETF demand, macroeconomic environment, and global liquidity pool will contribute to Bitcoinâ€™s price rise. Bitcoin price is exhibiting extreme volatility for the past week trading sideways at around the \$100,000 price mark. While there is no significant price rise for the last 24 hours, market cap and trading volume are decreasing by 0.31% and 15.06% respectively. Meanwhile, Matrixport shared a report, estimating Bitcoin price to reach \$160,000 in 2025. The Matrixport recently released a report on X, saying their projections estimate a 60% growth in Bitcoin price in 2025. This 2025 target for Bitcoin is majorly due to the continuous demand for Bitcoin ETFs, favorable macroeconomic environment, along with increased global liquidity pool. Bitcoin Exceeded Expectations in 2024, Says Matrixport Report The Matrixport report started by mentioning how mature the crypto market is becoming by the day. It is primarily led by factors like the increasing institutional adoption combined with regulatory clarity and expanding use cases. The report further says, Bitcoin met and exceeded expectations in 2024, implying the current bull market prices. The report also highlights how the broader crypto market and Bitcoin are approaching a critical adoption milestone. When the adoption rate surpassed the 8% threshold, the market could experience exponential growth. This phenomena is similar to how smartphones and social media experienced a massive growth after crossing the 8% adoption rate threshold. Additionally, inclusion of Bitcoin into diversified portfolios is also proven effective and they recommended a 1.55% portfolio allocation to Bitcoin to investors. Unlike previous bull cycles, this time the price correction will be less, thanks to the growing number of buyers and institutional support for Bitcoin. When Bitcoin gains further mainstream adoption, it will become more of an integral component of the global financial markets. The final overlook for 2025 already seems bullish with various favorable market conditions. As a result, Bitcoin is likely to see more ATHs and fosters

its position as a matured asset class. Highlighted Crypto News Today:

- Bitcoin and Ether ETFs recorded a combined \$870M daily inflows on Friday. - Bitcoin's price faced resistance at \$102K, while Ethereum neared the \$4,100 mark. Spot Bitcoin and Ether ETFs recorded \$870 million in daily inflows on Friday, demonstrating strong investor confidence. Bitcoin ETFs led the surge with \$597.5 million, while Ether ETFs attracted \$273.6 million, according to data from SoSoValue. The robust inflows coincided with Bitcoin struggling to breach the \$102,000 resistance level. Grayscale's GBTC, Bitwise's BITB, and Fidelity's FBTC dominated Bitcoin ETFs, showcasing continued trust in these funds despite the asset's challenges. Similarly, BlackRock's ETHA, Grayscale's ETH, and Fidelity's FETH spearheaded Ether ETF investments, reinforcing Ethereum's appeal in the market. Crypto Market Declines but Sentiment Remains Positive The broader crypto market dropped 0.60% over 24 hours, with its total valuation slipping to \$3.61 trillion. The total crypto market volume fell 9.31% to \$197.77 billion during the same period. Despite this, optimism in the U.S. stock market buoyed Bitcoin close to \$100,000, driving renewed investor interest. The Cryptocurrency Sentiment Index rose to 76, re-entering extreme greed territory. Ether traded at \$3,916 after a slight 0.5% dip but has gained 10% over the past week. Kuptsikevich pointed out Ether's critical resistance at \$4,100, suggesting an even chance of either a significant reversal or a breakout toward \$5,000. Market analysts highlighted the importance of current Bitcoin levels. Bitcoin continues to dominate the market, accounting for 53% of the total crypto market cap. Toledano remarked that Bitcoin's movements often influence other cryptocurrencies due to shared dynamics, including institutional liquidity inflows and macroeconomic factors like easing inflation. While Bitcoin remains the top choice for investors, Ethereum's performance highlights its significant market position. Both assets benefit from growing institutional interest, reflecting a broader shift in market dynamics driven by ETFs and favorable economic conditions. Highlighted Crypto News Today Bybit and Block Scholes Report Shows ETH Dominates BTC in Options Open Interest

Long-term Bitcoin holders were one of the biggest winners in crypto. These traders are now sitting on substantial holdings, with money to spare to invest. Some are looking to replicate these early gains, with a mix of memecoins like Doge, utility tokens like AVAX and early-stage projects like Cutoshi. Doge Set to Remain Meme Coin King The recent market retracement hit the memecoins hardest and Dogecoin (DOGE) was not an exception. On December 10, Doge saw a daily decline of 11.67%, trading at \$0.38363. However, some traders see this dip as a good opportunity to buy. Despite the recent downturn, Dogecoin was one of the biggest winners this market cycle. Since the US elections, its price rose 350%. The main reason for Doge's rally was the media spotlight on one of its biggest promoters. Billionaire Tesla CEO Elon Musk has won himself a seat at the White House. Musk did not miss the opportunity to promote Dogecoin, naming his Department of Government Efficiency (DOGE) after the token. Thanks to this development, Doge is likely to retain its position as the king of memecoins. For that reason, traders are seeing it both as a safe bet compared to other memecoins, while still having significant upside. Avax Regains Steam On Major Partnerships Other than memecoins, a balanced portfolio also needs utility tokens. This is why traders are looking at Avalanche (AVAX), a high performance blockchain that just may be severely undervalued. After a year of very slow performance, Avalanche is now picking up steam. The token has more than doubled from its October lows of \$22 to its recent highs at \$54.1. Even after the correction to its current level of \$43.81, this has put Avalanche in the green this year, with a 21.98% year-over-year increase. Still, Avalanche is one of the worst performers this year among the top 20 crypto assets. The reason for Avalanche's low performance was low traction on its chain, coupled with a significant token circulation. Large token unlocks have consistently pushed the price down. Despite this, Avalanche is in a strong position to grow. The platform has secured several high-profile partnerships, including Amazon and Visa. This is because its scalable and customizable blockchain is very attractive to institutional players. As more institutions enter the blockchain space, Avalanche is in a good position to benefit. This may reveal that the token is still undervalued. Viral MemeFi Token Cutoshi Sees Explosive Growth For a winning portfolio, investors are looking for a balance between memecoins and utility tokens. One token that's a great pick for this strategy is Cutoshi (CUTO), a memeFi token that combines these two aspects. Most recently, Cutoshi has attracted significant attention. The token achieved viral status on X (formerly Twitter) after reaching \$1 million in investments just weeks after the launch of its presale. As of December 10, presale investments stand at \$1.359 million. The reason for its success was its combination of memes and DeFi. Cutoshi's meme symbol is the Maneki-neko, a symbol that people in Asia believe brings luck and prosperity to the household. At the same time, Cutoshi takes inspiration from Satoshi Nakamoto, legendary Bitcoin creator. As such, it wants to bring decentralization to as many people as possible. With its user-friendly multichain DEX and a learning platform for new users, Cutoshi hopes to use memes to make DeFi accessible. For more information on the Cutoshi (CUTO) Presale: Join and become a community member:

- Bitcoin has factored in a brief price dip of 0.99% in the last 24 hours. - The cryptocurrency's daily trading volume recorded a dip of 16.06% as per CMC data. The cryptocurrency market is still in the recovery lane, as suggested by the overall market cap increase of 4.99%. Leading cryptocurrencies have depicted different narratives over the past day. Meanwhile, World Liberty Financial has continued to buy tokens in the last 24 hours, increasing speculation about its activity. Apart from this, the market seems to be settling down for the weekend. Notably, the largest cryptocurrency, Bitcoin, experienced a 0.99% price dip between December 12 and 13. Similar to the previous day, BTC briefly reclaimed its \$101K mark before descending back to the \$99K level. At the beginning of the day, Bitcoin was trading at a high of \$101,083 before hitting an intra-day high of \$102,524. Zooming out, over the past week, Bitcoin shows a modest price increase of 2.36%. Its weekly price chart shows that the digital asset was trading at a low of \$97,820. Following this, owing to the increased liquidations, Bitcoin slid to the \$94K level. At the time of writing Bitcoin was trading at \$99,959 as

per CMC data. The cryptocurrency's price movements suggest that it is struggling to surpass resistance at \$100K. In the span of the past week, it has tested the level more than five times and failed to hold its price above this mark. In case of more bullish runs in the following week, it might surpass this crucial resistance. Will Bitcoin Price Hit a New All-Time High? Bitcoin's price action forms a horizontal channel pattern. This pattern is an indication when bullish and bearish candles fall on the same line and can be interpreted as price consolidation. Additionally, its bull power indicator value is 8.71 as per TradingView data. However, its bear power indicator value stands at -1.05 showing the bulls overpowering the trend. Thirdly, the cryptocurrency's Moving Average Convergence Divergence (MACD) signal line stands below the MACD line. While this does refer to a negative trend, the recent price movements have brought it closer to a crossover. If Bitcoin reverses its positive momentum, then the crossover can be anticipated and subsequently a new All-time high. Meanwhile, Ethereum has recorded a price dip alongside other leading altcoins such as Solana and XRP.

As cryptocurrency adoption accelerates, traders across the globe are looking for platforms that offer reliability, innovation, and security. BitcoinSi has emerged as a leader in this space, earning the trust of millions through its unique features and user-first approach. Here's an in-depth look at what sets BitcoinSi apart in the competitive world of cryptocurrency trading.

- 1. Trade an Extensive Range of Cryptocurrencies** BitcoinSi offers a diverse portfolio of digital assets, including industry staples like Bitcoin and Ethereum and rising altcoins poised for explosive growth. This wide selection empowers users to diversify their investments, minimize risk, and seize lucrative opportunities in emerging markets.
- 2. Powerful Tools to Enhance Trading Precision** BitcoinSi's innovative platform is packed with cutting-edge features designed to give traders a competitive edge. From real-time analytics and automated trading strategies to AI-driven market insights, BitcoinSi equips its users with the tools they need to make data-informed decisions and navigate the volatile crypto landscape.
- 3. Trust and Security Above All** In an industry where security is paramount, BitcoinSi stands out by prioritizing user safety. With state-of-the-art encryption, multi-factor authentication, and rigorous security audits, the platform ensures that traders' funds and personal data are always protected. BitcoinSi's adherence to global compliance standards further cements its reputation as a trusted trading hub.
- 4. Fair and Transparent Fee Structures** Hidden fees can erode traders' profits, but BitcoinSi's transparent and competitive pricing model helps users keep more of what they earn. With low transaction costs and high liquidity, BitcoinSi offers an environment where traders can focus on performance without worrying about excessive charges.
- 5. Speed That Keeps You Ahead** Timing is everything in cryptocurrency trading, and BitcoinSi's lightning-fast trade execution ensures users can act on opportunities instantly. Whether trading Bitcoin during a major market move or exploring less liquid altcoins, BitcoinSi's infrastructure delivers seamless, real-time transactions with minimal delays.
- 6. Around-the-Clock Support** You Can Count On Crypto markets operate 24/7, and so does BitcoinSi's customer support team. With multilingual professionals ready to assist at any hour, BitcoinSi ensures that traders—whether new to the space or seasoned veterans—always have access to expert guidance and swift issue resolution.
- 7. A Platform Trusted by Traders Worldwide** BitcoinSi's global presence reflects the confidence that traders from diverse regions place in its platform. Supporting multiple languages and currencies, BitcoinSi serves as a bridge for a truly international community of crypto enthusiasts.
- 8. Fostering Long-Term Success** BitcoinSi is more than just a trading platform; it's a partner in users' success. By offering intuitive tools, educational resources, and personalized experiences, BitcoinSi builds lasting relationships with its users, empowering them to navigate the crypto landscape confidently and achieve their trading goals.

**Conclusion** BitcoinSi's dedication to innovation, security, and user satisfaction makes it a standout choice for traders navigating the dynamic cryptocurrency market in 2024. Whether you're a newcomer looking to take your first steps or a seasoned trader seeking advanced tools, BitcoinSi delivers everything you need to succeed.

**Disclaimer:** TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Pudgy Penguins surpasses Bored Apes, becoming the second most valuable NFT collection. - The floor price of Pudgy Penguins surged 76% in one week, reaching \$105,000. - Physical product sales and the PENGU token launch boost Pudgy Penguins' Web3 presence. The Pudgy Penguins NFT collection has skyrocketed in value, now becoming the world's second most valuable NFT set, surpassing the Bored Apes Yacht Club. This surge follows a major milestone in the NFT space as the floor price for a Pudgy Penguin crossed \$100,000 for the first time. With 8,888 unique, hand-drawn penguins featuring distinctive traits. A 76% Surge in Just One Week The increase in value up 76% in just one week to over 26 ETH, or approximately \$105,000 has positioned Pudgy Penguins as a serious player in the NFT space. This rise comes as other top collections, such as Bored Apes and CryptoPunks, experienced declines of around 12% in the same period. Despite the volatility, the project has gained widespread recognition and continued success. A key reason for the growing interest in the collection is the expanding reach of the Pudgy Penguins brand. The project's parent company, Igloo, has diversified its offerings with physical toys. Which is including plushies and igloos, now available through major retailers like Walmart, Target, and Amazon. These toys have proven to be a commercial success, with over \$10 million in sales. This integration of the digital and physical worlds has helped solidify NFT as a leading brand in the Web3 space. The Launch of the PENGU Token Launched in 2021, announcing the upcoming release of a PENGU token on the Solana blockchain has generated considerable excitement. According to reports, nearly a quarter of the 88 billion PENGU tokens will be distributed to NFT holders within the Pudgy Penguins ecosystem. Current owners to retain or purchase more NFTs, which has driven up demand. The token will also benefit other collections within they NFT family, including Lil Pudgys and Pudgy Rods While the NFT market faces challenges, Pudgy Penguins sets the bar high. Keeping Web3 hopes alive and proving that digital collectibles can have real-world value.

- Byte Federal reports that the personal data of 58,000 users was compromised in the breach. - They assured no user funds or assets were compromised. Leading Bitcoin ATM operator in the United States, Byte Federal, has reportedly announced a data breach might affect around 58K users. The breach allegedly occurred on September 30 and was discovered on November 18, as per the filing with the Maine Attorney General's Office. Notably, sensitive customer data, including full names, DOBs, contact numbers, user photos, house addresses, government-issued IDs, email contacts, social security numbers, and transaction activities, may have been exposed. Preventive Actions by Byte Federal Byte Federal has initiated various preventive measures to secure its systems and protect user data, in response to the breach. The measures include a reset of all customer accounts and an updation of internal passwords and password management systems. Also reviewed network security tokens and keys. Moreover, they have issued notices to the affected customers and a press release detailing the incident was published. As an additional precaution, users were advised to reset their login credentials. In addition, Byte Federal assured that the breach did not compromise any user funds or assets. It's crucial to note that the incident came to light when the cryptocurrency ATMs were under scrutiny for their role in facilitating illicit activities. Regulators in countries such as the United Kingdom, Australia, and Germany have raised concerns about the uncertainty associated with ATMs. It leads to increased enforcement actions and supervision against unlicensed operators. On the other hand, Byte Federal is currently suing Bitcoin Depot, another leading crypto ATM operator, for trademark infringement. Byte Federal alleges that the Bitcoin Depot's branding violates its trademark rights. The filing became evident with the largest asset, Bitcoin, reclaimed the \$100K milestone. Recently, BTC has lost its momentum and fell back to its previous lows. At press time, the asset has moderately gained over 2.10%, trading at \$100,493. If the asset steadily builds momentum, it could hit a new all-time high.

Highlighted Crypto News

- Only 0.55% of Microsoft shareholders supported investing 1% of assets in Bitcoin, showing strong skepticism. - Microsoft's board opposed Bitcoin investments, citing its volatility and prioritizing stable financial strategies. - The rejection shows that many companies are still hesitant to adopt cryptocurrencies, despite efforts to promote them. Microsoft's recent shareholder meeting about cryptocurrency adoption in corporate finance. A request to allocate 1% of Microsoft's total assets to Bitcoin (BTC) as a hedge against inflation received a 0.55% approval. Which shows shareholders skepticism about digital assets though they have their own. The Bitcoin Proposal The National Center for Public Policy Research proposed that Microsoft allocate a small fraction of its massive \$2.5 trillion market cap to Bitcoin. MicroStrategy's CEO, Michael Saylor, positioning Bitcoin as a safeguard against inflation, made his case during the shareholders' meeting, highlighting MicroStrategy's success in BTC accumulation. Despite his efforts, the proposal saw minimal traction, with just 28.2 million votes in favour, compared to over 5.14 billion votes against and 22.6 million abstentions. This difference underscores that Shareholders are hesitant to invest in cryptocurrency. Although the proposal was rejected, Microsoft's stock price stayed the same at \$448 after the announcement. However, Bitcoin's price dropped by 4%, falling to about \$94,000 at that time. While some Bitcoin supporters may feel this was a missed opportunity, the decision shows that Microsoft is more interested in safe investments and growing its AI technology. Microsoft's Stance Microsoft's board opposed the motion, citing Bitcoin's inherent volatility as a major risk to shareholder value. In an investor letter released after the meeting, the board reiterated that Bitcoin is far more volatile than traditional investment assets like corporate bonds. "Companies should not hold too much Bitcoin, risking shareholder value," the statement read. The tech giant's leadership further noted that its current financial strategy, including stable investments, dividends, and share buybacks, had successfully returned \$200 billion in capital to shareholders. However, it argued that Bitcoin investments could introduce unnecessary risk to this approach. The Bitcoin at Microsoft reflects a broader hesitation in traditional corporate circles to adopt the cryptocurrency. Prediction markets, such as Polymarket, had this outcome, with bettors assigning only a 12-16% probability of the motion passing. Other motions at the meeting, including those addressing AI misinformation and risks of weapons development, also needed to gain significant traction. Michael Saylor's Take Saylor framed the vote for Microsoft on whether to embrace the future with Bitcoin or cling to traditional finance. Despite his compelling argument, the overwhelming rejection suggests that Microsoft shareholders, at least for now, prefer the stability of conventional investments over the volatility of digital assets. The 0.55% approval is a critical indicator of Bitcoin's challenges in gaining mainstream corporate adoption. For now, Microsoft remains firmly on the sidelines of the cryptocurrency debate.

- Vancouver city council voted in favour of utilizing Bitcoin to safeguard its reserves. - The city staff explore all the options to make Vancouver a Bitcoin-friendly city. Vancouver mayor proposing to integrate Bitcoin into the city's financial system is a well-known fact. After around a week of the mayor's proposal, the city council finally voted in favour of the motion today. With Trump's favorable stance on crypto, several countries around the world seem to include cryptocurrencies, in particular Bitcoin, into their financial ecosystem. Mayor Ken Sim proposed a motion titled, "Preserving of the City's Purchasing Power Through Diversification of Financial Reserves - Becoming A Bitcoin Friendly City." As 6 council members out of 11 voted in favor of the proposal, Vancouver is poised to become Bitcoin friendly. Vancouver to Adopt Bitcoin For Safeguarding its Reserves The motion proposed by the mayor covered in detail how various cities or countries across the world are adopting Bitcoin. El Salvador, Seoul in South Korea, Zug in Switzerland, the City of Lugano are some of the names included in the motion. In addition, Vancouver is already standing in the frontline in terms of blockchain and crypto development. Vancouver was the first city to install a Bitcoin ATM in a Vancouver coffee shop in 2013. Some of the prominent crypto projects such as CryptoKitties creator Dapper Labs, HIVE Blockchain, and Victory Square Technologies have hailed from Vancouver. Now, with the Bitcoin-friendly city proposal, the city aims to foster its place in ever

evolving blockchain and crypto space. The proposal clearly outlined how the traditional financial system is facing increasing challenges involving fiat currencies. Moreover, the inflationary pressures and expansive monetary policy are leading to currency debasement. On that ground, the mayor's proposal encouraged council members to make the city favorable to Bitcoin to safeguard its financial reserves. Vancouver Staff to Report Back on the Feasibility of Bitcoin to Council in Q1 2025 Since motion passed with 6 council members voting in favor of the proposal, the staff is directed to explore all the possibilities, risks, and benefits of making the city Bitcoin friendly. The council expects staff to report back to it in Q1 2025 on the same. The staff are going to consult with crypto experts, financial advisors, and relevant stakeholders to understand the potential implications of adopting Bitcoin. Keeping in mind the importance of transparency, the staff are also advised to keep the public informed about the developments. With Trump's pro-crypto stance in the US, and falling fiat currencies, we might see more and more countries exploring and adopting Bitcoin due to its unique features such as limited supply, robust security, and decentralized operating system. Highlighted Crypto News Today: Trump's World Liberty Financial Pumps Price With \$10M Crypto Buy

- The most recent numbers revealed that inflation rose slightly to 2.7% in November. - The price of Bitcoin is already witnessing a surge and touched the \$100,000 mark. In order to get a sense of the state of the economy, investors were waiting with bated breath for the US CPI figures. In particular, the most recent numbers revealed that inflation rose slightly to 2.7% in November from 2.6% the previous month. Nevertheless, the market anticipated this higher number, which has fueled anticipation of another Fed rate drop at next week's FOMC meeting. The price of Bitcoin is already witnessing a surge and touched the \$100,000 mark with a 4.25% gain in the last 24 hours as per data from CMC. Fed Rate Cut Likely The US Consumer Price Index rose slightly to 2.7% in November, according to the most recent statistics from the Labor Department. This is a rise from 2.6% in October. Nonetheless, the performance met or exceeded market expectations. After 0.2% in October, the headline inflation rate for the month of November is 0.3%. However, a separate measure that does not include energy and food costs, the Core Consumer Price Index, arrives at 3.3% for November. It was consistent with market forecasts and stayed the same as October's number. Also holding steady at 0.3% monthly is the Core CPI. Investors seem to have maintained their optimism, as the results aligned with the market projections. It has also increased the likelihood that the Federal Reserve would drop interest rates again at its meeting next week. But tomorrow, the US will release its PPI inflation statistics, and the market will be watching them closely. The US Federal Reserve's future decision about their plans to decrease interest rates will be guided by these statistics. Noteworthy, according to the CME FedWatch Tool, the following week's FOMC meeting has a 97% probability of a further 25 basis point drop. Highlighted Crypto News Today:

- Bitcoin, according to Hougan and Rasmussen, will reach \$200,000 or more by the year 2025. - Solana's price is likely expected to soar to \$750, a 250% rise from its current \$215 as per the duo. Bitwise, a crypto ETF issuer, has forecasted that five "crypto unicorns" companies like Circle, which issues stablecoins, and Kraken, which operates as a cryptocurrency exchange will go public in the year 2025. Bitwise's investment chief Matt Hougan and research head Ryan Rasmussen predicted in their "10 Crypto Predictions for 2025" report that three more companies, namely crypto exchange Figure, analytics firm Chainalysis, and so-called crypto bank Anchorage Digital, will head for initial public offerings (IPOs) next year. Optimistic Forecast They chose 2025 as the "Year of the Crypto IPO" because of rising investor demand. Along with institutional acceptance, a positive macro environment, and a warmer political climate. The other year-end forecasts put forth by Hougan and Rasmussen of Bitwise are also interesting. Bitcoin, according to Hougan and Rasmussen, will reach \$200,000 or more by the year 2025. And by 2029, it may have surpassed gold's present market worth of \$18 trillion. U.S. Senator Cynthia Lummis has proposed a plan to establish a strategic Bitcoin reserve to purchase one million Bitcoins or more over a five-year period. If implemented, this plan may lead to Bitcoin reaching \$500,000 or even more next year. The pair said that a US Bitcoin reserve would expedite the process. But that Bitcoin may surpass gold even in its current state. In the meantime, Bitwise predicts that Ethereum will see more activity on Ethereum layer 2, more spot Ether ETF movements, a surge in tokenized projects and stablecoins, and a subsequent rebound in price, leading to a peak of \$7,000 in 2025. With the introduction of "serious" projects, Solana's price is expected to soar to \$750, a 250% rise from its current \$215, according to Hougan and Rasmussen. Highlighted Crypto News Today:

- Avalon Labs' USDe breached the \$700M mark in TVL on Ethereum, BNB Smart Chain, Bitcoin, and Mantle networks combined. - USDe becomes the second-largest CDP project after MakerDAO's DAI stablecoin. USDe is one of the world's first Bitcoin-backed stablecoin in contrast to leading stablecoins such as USDT and USDC. Avalon Labs made waves in the industry when it first issued USDe. And, the stablecoin is now creating waves in the ongoing bull market with its TVL record. As per the latest numbers from Avalon Finance, USDe breached the \$700 million mark in total value locked (TVL). Combining its TVL on Ethereum, BNB Smart Chain, Bitcoin, and Mantle, USDe holds \$730,200,271 worth of funds. This record made USDe the second-largest CDP project after MakerDAO's DAI. Bitcoin-backed Stablecoin With Only 8% Borrowing Rate USDe stablecoin stands out from the rest with its unique features such as low borrowing rate of 8% and being backed by Bitcoin. In fact, USDe is the first-ever stablecoin to be backed by the OG crypto Bitcoin. On top of that, it functions across multiple networks such as Ethereum, BNB Smart Chain, Bitcoin, and Mantle. Since its launch, USDe has been gaining a lot of traction and now it became the second-largest CDP project after MakerDAO. In addition, Avalon Labs gained industry-level recognition when it became the champion of the BNB Incubation Alliance. The support Avalon Labs got from this achievement is helping in developing USDe into a leading stablecoin. Avalon Labs announced its collaboration with Core DAO to enhance the capabilities of the project with innovation developments like BTCFi solutions. Core DAO combines

Bitcoin's security with EVM-compatibility to develop innovative solutions in DeFi. With collaborations like this, combined with the growth and development of Avalon Labs proves the relentless commitment of its team to take the entire blockchain industry forward, along with the robust crypto network like Bitcoin. Highlighted Crypto News Today:

- Bitcoin faces selling pressure as long-term holders realise significant profits. - Bitcoin's resilience grows, driven by institutional demand and ETF adoption. Bitcoin's recent price activity has been a rollercoaster. The cryptocurrency traded at \$97,431 just six days after a record-breaking all-time high (ATH) of \$104,088. Despite a 0.59% daily surge, Bitcoin's trading volume has dipped by 15%, raising questions about the sustainability of its current trajectory. Bitcoin has surged by 20% in the past month, driven by robust institutional demand and retail optimism. However, a significant factor shaping the market now is holders' behavior. Their strategic selling, influenced by macroeconomic uncertainties such as potential interest rate hikes, has introduced selling pressure into the market. Yet, Bitcoin's resilience in absorbing this supply is noteworthy. Moreover, the influx of new investors, spurred by institutional-grade financial instruments like Bitcoin ETFs, has been instrumental in sustaining demand. For instance, BlackRock's iShares Bitcoin Trust has amassed \$10 billion in assets within seven weeks, accounting for over 40% of spot ETF volumes. ETFs now channel 75% of new Bitcoin investments, and their growing influence could further stabilize the market amid heightened scarcity from the upcoming halving event. Bitcoin Shows Mixed Signals Market data reflects Bitcoin's mixed signals. The Coinbase Premium has surged as US-based investors leverage price dips to accumulate BTC. Simultaneously, \$1.7 billion in Bitcoin liquidations within a single day underscores the intense volatility at play, with prices oscillating between critical liquidity zones. The fear and greed index, suggests Bitcoin may pause before resuming its upward momentum, especially as liquidity clusters around \$102K and \$105K present attractive short-term targets. However, risks of a drop to \$90K remain, demanding cautious trading strategies. As the market navigates this consolidation, institutional moves, such as Riot Platforms' \$500 million Bitcoin acquisition plan and speculations of corporate giants like Microsoft and Amazon adopting Bitcoin, could act as catalysts. Bitcoin's path to \$100K hinges on balancing scarcity, liquidity, and evolving investor dynamics, showcasing its unique role as both a speculative and maturing asset class.

- In a recent SEC filing, MARA disclosed that it had spent \$1.1 billion for 11,774 BTC. - With this latest acquisition, the Bitcoin miner's Bitcoin holdings have increased to 40,435 BTC. Bringing its total Bitcoin holdings to 40,435 BTC, Bitcoin miner MARA has announced the acquisition of 11,774 BTC for \$1.1 billion. Just one day after MicroStrategy, the public firm with the biggest Bitcoin holding, disclosed another acquisition, the Bitcoin miner's the second-largest public corporation in terms of Bitcoin holdings made an announcement. In a recent SEC filing, MARA disclosed that it had spent \$1.1 billion for 11,774 BTC. Also, in an X post, the Bitcoin miner verified the purchase and said it paid for it using the money it made from selling zero-coupon convertible notes. Bitcoin Buying Frenzy Continues The corporation has a BTC yield of 12.3% QTD and 47.6% YTD; it bought these bitcoins for an average of \$96,000 per BTC. With this latest acquisition, the Bitcoin miner's BTC holdings have increased to 40,435 BTC, which, at the current price, is around \$3.9 billion. Tech entrepreneur and Bitcoin supporter Michael Saylor, co-founder of MicroStrategy, also weighed in on MARA's statement, mentioning the company's 47.6% BTC return so far, which seemed to impress Saylor. Interestingly, Saylor's business announced the acquisition of 21,550 BTC for \$2.1 billion the day before MARA Holding made its statement. The two public firms that own the most Bitcoin are MicroStrategy and MARA. While the Bitcoin miner has 40,435 BTC, the software business has 423,650 BTC. On December 10, the price of Bitcoin was around \$96,000, a decrease of almost 1.75% in the last 24 hours. Also, that's down 6.40 percent from the previous high of almost \$103,650, set five days ago. An important Microsoft shareholder vote, in which the company would determine whether to add BTC to its treasury, looks to be occurring just before the intraday decline in Bitcoin prices. Highlighted Crypto News Today: First Abu Dhabi Bank Leverages RWA Tokens for Stablecoin Lending

- CZ's "probably nothing" comment raises doubts about Russia's Bitcoin reserve plan. - Russia wants to use Bitcoin in its reserves to avoid sanctions and fight inflation. - Bitcoin as a reserve asset faces challenges but is still a key topic in crypto discussions. Changpeng Zhao (CZ), the CEO of Binance with his recent comment on Russia's Bitcoin reserve proposal. When Russia suggested using Bitcoin as part of its national reserves to navigate geopolitical challenges. CZ posted a response saying "probably nothing" with two laughing emojis. This comment raised questions, especially since CZ has long advocated for Bitcoin and cryptocurrency adoption by governments. Russia has proposed holding Bitcoin in its reserves to handle the financial difficulties it faces due to international sanctions. By adding Bitcoin to its reserves, Russia hopes to bypass restrictions on traditional financial systems and find a hedge against inflation. It's a step towards Russia for embracing Bitcoin's potential to provide more financial freedom. Why Did CZ Say "Probably Nothing"? Given that CZ is a strong supporter of Bitcoin and believes in its potential as a reserve asset for countries, his sarcastic comment came as a surprise. It may have been a way for him to doubt the practicalities of Russia's plan. Despite his support for Bitcoin, CZ might believe that Russia's proposal will only succeed for a while due to the complexity and volatility of using Bitcoin as a national reserve. The "probably nothing" comment, accompanied by laughing emojis, could be seen as him questioning whether the proposal is a serious, workable strategy or just a passing thought. CZ's tone downplays the idea, likely acknowledging Russia's challenges in implementing such a move. While CZ's sarcastic comment may question Russia's approach, using Bitcoin as a reserve asset is still important. As a decentralized digital currency, Bitcoin offers countries like Russia a way to avoid the limitations of fiat currency. In a world where geopolitical tensions and economic sanctions are a reality, Bitcoin could provide an alternative. What's Next for Bitcoin Reserve? Despite CZ's humorous response, Bitcoin's role as a potential reserve asset is still evolving. Many crypto

advocates, including CZ, believe that Bitcoin should be part of a country's reserve assets, as it offers financial independence and protection against inflation. However, implementing Bitcoin on such a large scale requires overcoming major hurdles like volatility, regulation, and infrastructure. While CZ's comment at Russia's plan may be humorous, it also highlights the scepticism and challenges surrounding governments' use of Bitcoin. It's a reminder that, even with widespread support for Bitcoin in the crypto community, the path to widespread adoption as a reserve asset will take time and effort. Highlighted Crypto News Today BlackRock Bitcoin ETF Defies Market Dip, Secures \$358M in Net Inflows

- BlackRock's iShares Bitcoin Trust ETF (IBIT) continued to receive record-breaking inflows. - IBIT has seen substantial inflows totaling over \$3.1 billion in the last 7 days. Despite the wild swings in the cryptocurrency market, the BlackRock Bitcoin ETF (IBIT) managed to attract \$358 million in new investors on Monday. Even though the price of Bitcoin dropped below \$94,000 yesterday, IBIT's dominating inflows persisted. Bitcoin fell more than 5% after rejection at \$100,000 levels, causing altcoins to fall as well and causing leveraged positions to be flushed out. On Monday, December 9, according to statistics from Farside Investors, BlackRock's iShares Bitcoin Trust ETF (IBIT) continued to receive record-breaking inflows, capturing over 4,000 Bitcoin, valued at \$398 million. Institutional investors clearly have a lot of faith in IBIT, as the product's daily trading volume jumped to \$3 billion yesterday. Substantial Inflows Recorded In only the previous seven trading days, the BlackRock Bitcoin ETF has seen substantial inflows totaling over \$3.1 billion. Consequently, IBIT has amassed net inflows of almost \$34.7 billion since its establishment. Bets that Trump's appreciation of the crypto sector presage a boom for the industry have prompted over \$10 billion to stream into US exchange-traded funds investing directly in Bitcoin since he became president-elect. Based on statistics collated by Bloomberg, the group's total assets have increased to almost \$113 billion from the \$9.9 billion that the twelve funds from issuers received in the time after Election Day on November 5. Trump has backed the concept of a national Bitcoin reserve and promised to replace the skeptical policies imposed by the Biden administration with regulations that are favorable of digital assets. After first being skeptical of the cryptocurrency sector, the Republican changed his mind after the sector spent heavily on electoral campaigns to further its interests. Highlighted Crypto News Today:

- Ken Sim is encouraging the city council to investigate BTC incorporation into municipal financial policies. - This endeavor is in line with Sim's previous statements on the importance of bitcoin. In light of Bitcoin's capacity to provide financial stability in the face of unstable fiat markets, Mayor Ken Sim of Vancouver, Canada, is encouraging the city council to investigate its incorporation into municipal financial policies. "Preserving of the City's Purchasing Power Through Diversification of Financial Reserves" "Becoming A Bitcoin Friendly City" was the title of Sim's motion that is going to be presented at the Dec. 11 council meeting. He said that Bitcoin's "solid reputation" over the last 16 years suggests it might protect against currency depreciation and inflation. Banking on Bitcoin's Potential This endeavor is in line with Sim's previous statements on the importance of bitcoin. He showed his willingness to use digital assets for the common good in 2022, By accepting crypto contributions during his mayoral campaign. He went on to say that many federal, state, and local governments have profited in different ways. From using Bitcoin and other cryptocurrencies. The buying power of the city's residents has been hit hard by inflationary pressures on centralized fiat currency regimes, claims Sim. He suggested adding Bitcoin to the city's financial reserve for diversification. As part of his plan to transform Vancouver into a "Bitcoin-friendly city," Sim proposed innovative monetary policies. Such as the possibility of paying taxes and fees using Bitcoin. He said that Bitcoin ownership would protect the buying power of Vancouverites. Especially, from the inflationary, debasement, and volatility that plague more conventional currencies. By conserving the value and buying power of precious tax dollars, Sim said, referring to the long-term advantage to taxpayers from incorporating Bitcoin into Vancouver's financial reserves and payment alternatives. A report outlining the "Bitcoin Friendly City" plan, including the pros, cons, and feasibility of Bitcoin adoption, was requested by Sim. And is due by the end of the first quarter of 2025. Highlighted Crypto News Today: India Bitcoin Reserve Adopted By Jetking Regardless of 30% Taxes

- Jetking Infotrain is the first publicly listed Indian company to adopt Bitcoin as a treasury asset. - The company's Bitcoin holdings now represent over 26% of its market value. - Despite a 30% tax on Bitcoin gains in India, Jetking continues to include Bitcoin in its financial strategy. Jetking Infotrain, a 77-year-old Indian IT training company. Which has become the first publicly listed Indian business to adopt Bitcoin as part of its corporate treasury strategy. Jetking Infotrain, originally founded in 1947 as Jetking Electronics and listed on the Bombay Stock Exchange in 1986. Which has taken a bold step into digital assets, becoming a pioneer for Indian businesses. India Bitcoin Reserve The company announced on December 9 that it had purchased 12 Bitcoin, valued at approximately \$1.2 million, marking a significant step in the global trend digital currencies. With a market cap of around \$4.5 million, Jetking Infotrain's Bitcoin holdings now represent over 26% of its total value. This aligns with a growing global trend of companies using Bitcoin to hedge against inflation. Firms such as MicroStrategy, Tesla, and Coinbase have pioneered this strategy with Bitcoin. After the announcement of the India Bitcoin reserve, it's shares went high for over 20%. Jetking Infotrain's CEO, Avinash Bharwani, explained about this development, stating that the company plans to mix Bitcoin with equities to increase its long-term value. During an interview with Bitcoin advocate Max Keiser at the Bitcoin Conference MENA in Abu Dhabi, Bharwani stated, "We are the first ones to do it, and we are kind of talking to the regulators to see how we can formalize it and make sure everything is within that spectrum." The company's Bitcoin reserve, valued at \$1.2 million. Which was purchased at approximately \$97,986.35 per Bitcoin as of press time. Jetking's move could pave the way for



other companies in the country to follow. The Reserve Bank of India (RBI) has previously said reservations about digital currencies, including the launch of its own central bank digital currency (CBDC). Bharwani also acknowledged the role of crypto lawyer Suril Desai, who has led Jetking's discussions with regulators. He played an important role in challenging the RBI's crypto banking ban, which was lifted in 2020 after a Supreme Court ruling. The 30% tax While the regulations for Bitcoin in India remains incomplete. Bharwani said that the tax rate on Bitcoin gains in India is currently 30%. This high tax rate makes using cryptocurrency in business more difficult, Anyhow Jetking is still using Bitcoin in its financial plans as reserve.

- The State Duma Deputy proposes a Bitcoin reserve to bolster Russia's financial stability. - Bitcoin's decentralized nature helps bypass geopolitical sanctions effectively. Anton Tkachev, a State Duma deputy from the New People party, sent an official proposal to Finance Minister Anton Siluanov, urging the government to consider Bitcoin an alternative reserve asset. In his appeal, Tkachev argued that traditional currency reserves, including the dollar, euro, and yuan, face risks like inflation, sanctions, and volatility. He highlighted Bitcoin's decentralized nature as a way to bypass international financial systems controlled by individual countries. This makes Bitcoin a resilient option for storing value and conducting international trade under sanctions. Tkachev noted that the Central Bank of Russia is already preparing an experiment to use cryptocurrencies for cross-border settlements. He emphasized that Bitcoin could serve as a hedge against economic pressures, providing an independent instrument for reserve storage. With limited access to traditional international payment systems, cryptocurrencies have become crucial for countries under sanctions. Bitcoin's performance as an investment asset further strengthens its appeal. Russia Aligns with Global Shift Globally, other nations are also exploring Bitcoin reserves. The United States, led by President Donald Trump, has announced plans to build a strategic Bitcoin reserve. This initiative has inspired other countries, including Brazil and Poland, to follow suit. Russian officials seem to align with this global trend as they aim to secure economic stability through digital currencies. Earlier this year, President Vladimir Putin legalized BTC mining and acknowledged Bitcoin's role in modern finance. He recently declared that no one could ban or prohibit Bitcoin's development, signalling strong support for digital currencies. Highlighted Crypto News Today Bhutan Transfers \$40 Million in Bitcoin

- Bhutan moves 406.074 BTC worth \$40M to QCP Capital amid market optimism. - Druk Holdings produces 55-75 BTC weekly using clean hydropower. - Bhutan leverages mining, lending, and investments to manage national wealth. The Royal Government of Bhutan has recently transferred 406.074 Bitcoin, valued at approximately \$40 million, to cryptocurrency investment firm QCP Capital. This significant transaction, first identified by Onchain Lens, has sparked speculation that the funds may soon be sold. Bhutan's Cryptocurrency Powerhouse Bhutan's sovereign holding company, Druk Holdings, remains a key player in the nation's cryptocurrency landscape. The organization retains substantial holdings despite the transfer, including 11,688 BTC valued at \$1.15 billion and 656 ETH worth \$2.53 million, according to Arkham Intelligence. Druk Holdings was established in 2007 to manage the crown's investments for the long-term benefit of Bhutan's citizens. Its diverse portfolio includes investments in Bhutan Telecom, Drukair Corporation, the Bank of Bhutan, and the Royal Insurance Corporation of Bhutan. Bitcoin Mining A notable aspect of Druk Holdings' strategy is its Bitcoin mining operations, which produce between 55 and 75 BTC weekly. These operations are powered by Bhutan's abundant and clean hydropower resources. Which is aligning with the country's commitment to sustainable energy. The organization has also utilized major mining pools like AntPool and Foundry to bolster its mining capabilities. Druk Holdings' cryptocurrency wallet has been active since early 2021, steadily accumulating Bitcoin with minor outflows. Beyond mining, the organization has leveraged cryptocurrency lending platforms to generate additional yield from its holdings. The transfer comes amid a significant surge in Bitcoin's price, which recently reached the \$100,000. Which mark following Donald Trump's U.S. presidential election victory. This price increase may have influenced the timing of the transaction, as it is potentially seeks to capitalize on Bitcoin's bullish momentum. The move underscores Bhutan's active engagement in the cryptocurrency space. That's reflecting its forward-thinking approach to managing national wealth and exploring the potential of digital assets. Highlighted Crypto News Today MicroStrategy Boosts Bitcoin Holdings With Latest \$2.1B Acquisition

- The software firm raised its total Bitcoin holdings to 423,650. - MicroStrategy announced the acquisition of 21,550 BTC for \$2.1 billion. For the sixth week running, starting in early November, MicroStrategy has increased its Bitcoin purchases. The software firm raised its total Bitcoin holdings to 423,650 after announcing the acquisition of 21,550 BTC for \$2.1 billion. Having achieved a BTC yield of 43.2% QTD and 68.7% YTD, MicroStrategy said in a press statement that it had bought 21,550 BTC for \$2.1 billion, or an average price of \$98,783 per BTC. Banking on Bitcoin The business spent \$25.6 billion, or \$60,324 per bitcoin, to purchase 423,650 BTC, bringing its total holdings in Bitcoin to 423,650 BTC. Between December 2 and 8, the software corporation made its latest acquisition, marking its sixth straight week of buying the flagship cryptocurrency. The corporation currently owns more than 2% of the Bitcoin supply as a result of its most recent acquisition. Michael Saylor, co-founder of the firm, has lately urged the United States to sell its gold and get Bitcoin. The Bitcoin approach that MicroStrategy has implemented is being followed by other organizations. Workspot, a manufacturer, is the most recent to announce that it would purchase Bitcoin for its corporate treasury. At the same time, a shareholder request was sent to Amazon by the National Center for Public Policy Research (NCPPR), which urged the corporation to diversify 5% of its cash reserves into Bitcoin. Next week, Microsoft shareholders will decide whether or not to accept Bitcoin, which might be a watershed moment for the tech giant. After MicroStrategy's disclosure, the price of Bitcoin recovered to \$99,000. After soaring above \$104,000 last week, the flagship cryptocurrency is once

again settling around this region. Highlighted Crypto News Today: El Salvador May Amend Bitcoin Policy Amid \$1.3B IMF Loan Talks

- The agreement, if finalized, would force El Salvador to remove a mandatory payment requirement for BTC. - The IMF has long voiced its disapproval of El Salvador's plan to use Bitcoin as legal currency. Under pressure from the International Monetary Fund (IMF), El Salvador, the world's first government to adopt Bitcoin as legal cash, is allegedly reducing its BTC aspirations. According to the Financial Times, which cited sources familiar with the situation, El Salvador is reportedly planning to amend its Bitcoin policy in exchange for a \$1.3 billion loan from the International Monetary Fund (IMF), as reported on December 9th. The agreement, if finalized, would force El Salvador's government to remove a mandatory payment requirement for Bitcoin, turning it into an optional payment option for companies. Long Awaited Loan With the deal's finalization anticipated within the next two or three weeks, the World Bank and the Inter-American Development Bank are both likely to lend an additional \$1 billion over the following few years. The International Monetary Fund has long voiced its disapproval of El Salvador's plan to use Bitcoin as legal currency, and President Nayib Bukele and his administration have received repeated warnings from the IMF about the dangers to the country's financial stability presented by this choice. Since at least October, the Salvadoran government and the International Monetary Fund have been in discussions on the \$1.3 billion loan and potential amendments to El Salvador's Bitcoin Law. President Nayib Bukele of El Salvador used social media to boast about the country's untapped gains from Bitcoin investments when the price of the cryptocurrency surpassed \$100,000 for the first time on December 5th. The country has reportedly put almost \$270 million into Bitcoin since its first introduction, according to Bukele's latest report. There has been no sale of Bitcoin and the portfolio shows that the unrealized earnings are more than \$333 million. Highlighted Crypto News Today: Pudgy Penguins Surpass BAYC as Second Largest NFT Collection

- Steve Witkoff, Trump's Special Envoy, statement at MENA - Trump's team showed strong support for making rules that favor cryptocurrency growth. - Countries and companies are turning to Bitcoin to protect against inflation and stabilize their finances. The Bitcoin MENA (Middle East and North Africa) conference in Abu Dhabi. Has recently got attention for its cutting-edge discussions on cryptocurrency especially Bitcoin and for the influential personalities. From prominent crypto figures like Binance's CZ to Elon Musk were expected to attend and key members of Donald Trump's inner circle. The event has become a platform for powerful endorsements of Bitcoin as the future of money and a National Reserve. Pro- Crypto Leaders One of the most striking moments of the event was the statement by Steve Witkoff, Trump's Special Envoy to the Middle East, who declared. "The whole world is under-allocated to Bitcoin." by stating this he is saying that world need to allocate more Bitcoin either as asset or store of value. This statement created an optimism among investors, entrepreneurs, and political leaders. That the world is gradually waking up to the potential of Bitcoin. Witkoff's words point to an imminent shift in global finance, where cryptocurrencies, particularly Bitcoin, are ready to play an increasingly central role. Trump's administration, known for its pro-crypto stance, cultivates a crypto-friendly environment. With nominations and appointments leaning toward figures who support cryptocurrency, the U.S. government under a potential Trump administration could become a pioneer in regulating and adopting cryptocurrencies and the use of digital assets globally. The Bitcoin MENA conference is a testament to this evolving landscape. Among the notable attendees was Saifedean Ammous, who boldly stated, "It's not your money if it's fiat. Unless you have Bitcoin, you don't have money." Mark Moss, another key figure at the conference, also painted an optimistic picture, predicting, "We're looking at \$1,000,000 Bitcoin by 2030." Also, figures like David Sacks have supported the cryptocurrency revolution. His engagement especially as national reserves and multinational companies alike begin to adopt Bitcoin as a store of value. Countries and large corporations increasingly recognise Bitcoin as an alternative to traditional currency reserves. Several nations consider integrating Bitcoin into their national reserves, acknowledging its potential as a hedge against inflation and economic instability. As this trend grows, Bitcoin will likely become more widely accepted, both as an asset and as a medium of exchange. The MENA conference highlighted the global shift toward crypto adoption, driven by influential figures and forward-thinking governments. In future it's likely to be a Crypto friendly environment and the government paving the way for.

- A Washington D.C. think tank urges Amazon to adopt a Bitcoin treasury strategy to combat inflation. - Amazon's \$88 billion cash reserves are argued to be vulnerable to currency debasement. The National Center for Public Policy Research has submitted a proposal to Amazon.com Inc., urging the tech giant to evaluate adding Bitcoin (BTC) to its corporate treasury. The proposal will be considered at Amazon's annual shareholder meeting in April 2025. This initiative aligns with similar efforts, such as the recent Bitcoin treasury proposal for Microsoft by MicroStrategy's Michael Saylor. The think tank argues that Amazon's current \$88 billion in cash and short-term equivalents is vulnerable to currency debasement due to inflation. They highlighted that the Consumer Price Index (CPI), currently at 4.95%, fails to accurately reflect true inflation, which they estimate could be double the reported figure. Bitcoin Outperforms Traditional Assets Citing Bitcoin's stellar performance, the proposal notes a 131% year-on-year price increase as of December 2024, significantly outpacing corporate bonds, which yielded an average of 126% less. Over five years, Bitcoin's price surged by 1,246%, dwarfing corporate bond returns. The National Center pointed to MicroStrategy as a prime example of Bitcoin's potential. The business intelligence firm's stock soared 594% since adopting a Bitcoin treasury strategy in 2020, far outperforming Amazon's 57% stock growth over the same period. The proposal recommends that Amazon allocate at least 5% of its assets to Bitcoin, emphasizing the cryptocurrency's role as a hedge against inflation and a tool for shareholder value preservation. The think tank underscored that Bitcoin's volatility does not outweigh its potential

long-term benefits. Other companies, such as Marathon Digital and Genius Group, have followed MicroStrategy's lead, integrating Bitcoin into their treasuries. Meanwhile, institutions like BlackRock and Fidelity have introduced Bitcoin exchange-traded funds (ETFs), reflecting growing corporate and institutional acceptance of the digital asset. Adopting Bitcoin as part of Amazon's treasury strategy would require addressing several challenges. These include price volatility, regulatory compliance, cybersecurity threats, liquidity management, and accounting complexities. Nonetheless, proponents argue that the move could position Amazon as a leader in technological and financial innovation.

- Bitcoin price has factored in a modest price dip of 0.04% in the last 24 hours. - The cryptocurrency's daily trading volume shows a 32.54% surge as per CMC data. The crypto market's adoption into the mainstream took an interesting turn in the past day. According to reports, the leading shopping platform, Amazon, expressed interest in Bitcoin. The firm's shareholders have recommended that they examine the cryptocurrency as a potential inclusion in the treasury. Meanwhile, market prices have remained bullish over the last 24 hours. On the other hand, Bitcoin shows a modest price dip on its daily chart. The digital asset is currently trading in the \$99,000 range. Over the past few days, the cryptocurrency has been fluctuating around the \$1 million margin, attempting to hold anchors above the mark. However, in the past day, the price dip has caused BTC to recede below \$100K. At the time of writing, Bitcoin was trading at \$99,517 as per CMC data. Over the last 24 hours, the cryptocurrency's price cycle included a starting point of \$99,877 to an intraday high of \$101,399. Zooming out, over the past few days, one particular price dip occurred after the new \$100K milestone. The dip took place immediately after the new ATH when large liquidations caused prices to fall to a low of \$90,500. Bitcoin has managed to bounce back to current highs. What Do Technical Indicators Suggest For Bitcoin Price? Inferring to charts specify particular price actions for Bitcoin in the coming days. For instance, its bull power indicator and bear power indicator values lie at 8.56 and -1.15 as per TradingView data. This points to a clear bullish overpower and thus suggests upward movements. Moreover, BTC's Chaikin money flow (CMF) stands at 0.18, which indicates an increased influx of capital. This can be further validated by the increased whale accumulations of BTC as per WhaleAlert reports. However, for Bitcoin to stage a bull run, it should break resistance at \$101,259. In the case of further price dips, it can be expected to fall to a support of \$94,732. Meanwhile, Ethereum and Solana have also receded to short dips in the past few days.

- Bukele reacted by publishing the nation's Bitcoin assets on X. - Unrealized profits have surpassed \$333M, and the portfolio reflects that no Bitcoin has been sold. As Bitcoin hit \$100,000 for the first time on December 5th, Salvadoran President Nayib Bukele took to social media to promote the country's unrealized gains from its investments in the cryptocurrency. Moreover, as the cryptocurrency hit \$100,000 for the first time ever on December 5th, the crypto community celebrated. Autism Capital, an X-based crypto account, requested that Bukele "dunk on the haters" by sharing El Salvador's Bitcoin holdings on the same day. Bukele reacted by publishing the nation's Bitcoin assets on X. Banking on Bitcoin According to Bukele's most recent report, the nation has invested approximately \$270 million in Bitcoin since its first acceptance. Unrealized profits have surpassed \$333 million, and the portfolio reflects that no Bitcoin has been sold. The use of Bitcoin as legal money was pioneered by El Salvador. El Salvador's Bitcoin Law went into force on September 7, 2021, formally recognizing BTC as a legal currency for financial transactions inside the nation. The government simultaneously acquired 200 BTC on September 6th. Even after that, El Salvador has been buying Bitcoin. In an announcement made on November 17, 2022, Bukele committed to purchasing one Bitcoin every day as part of a dollar-cost averaging (DCA) plan. El Salvador now has 6,180 BTC, according to Nayib Tracker, a portal that tracks the country's Bitcoin assets. Based on current market pricing, the nation has seen a 122% increase, as the tracker predicts that the average purchase price of a Bitcoin is \$44,739.88. El Salvador has seen many advantages since embracing Bitcoin, in addition to the wealth it has generated. Tourists flocked to the nation after its decision to accept Bitcoin.

- Dogecoin leads with a \$66.18B market cap and growing trading volume. - Large wallets drive market moves, but retail FOMO may lead to retracements. Memecoins are quietly experiencing mini-breakouts this weekend. Dogecoin, Pepe, Bonk, and Dogwifhat have shown notable market activity. Large wallets continue to drive these pumps, but market retail investors' FOMO may soon take over. Once retail crowds buy-in, large wallets often sell, leading to price retracements. Dogecoin (DOGE) Dogecoin remains the leader among meme coins. It holds the #7 rank with a market cap of \$66.18 billion. The current price is \$0.4823, showing a 1.17% daily increase. Trading volume surged 38.15% in the last 24 hours to \$9.68 billion. Dogecoin's fully diluted valuation (FDV) stands at \$66.81 billion, with a supply of 147.11 billion coins. The trading activity reflects strong interest but hints at potential price adjustments. Pepe (PEPE) Pepe is gaining significant momentum. Its market cap reached \$10.27 billion after a 10.68% daily increase. The price climbed to \$0.0000264, while trading volume spiked by 156.05% to \$7.77 billion. Pepe's FDV matches its market cap, with a total supply of 420.69 trillion tokens. This activity shows rising retail interest, but speculative behavior dominates the market. Bonk (BONK) Bonk, at #51, surged to \$0.00004853 recently. Its market cap is \$3.38 billion, growing 0.39% in the past day. Trading volume increased by 103.03%, reaching \$988.12 million. The FDV stands at \$4.15 billion, with a total supply of 92.68 trillion coins. The circulating supply is 75.55 trillion, indicating high market liquidity. Bonk's steady growth suggests potential for sustained interest. Dogwifhat (WIF) Dogwifhat ranked #46, saw its price reach \$4.00 after a 3.16% daily gain. Its market cap is \$3.67 billion, supported by a trading volume of \$1.21 billion, up 52.12% in 24 hours. The total supply is 998.84 million coins. Although its FDV equals its market cap, the trading activity reflects growing speculative interest. Memecoins are riding a wave of speculative growth, fueled by large wallets. Retail FOMO could drive further volatility. However, these trends often lead

to sharp retracements. Investors should track trading volumes, market caps, and crowd behavior to understand future price movements. Highlighted Crypto News Today Dogecoin (DOGE) Price Rally Strengthens with 10% Surge

All eyes are on Bitcoin (BTC) as it celebrates the \$100k landmark. Needless to say, euphoria is dominating the stage as the sentiment is at an all-time high. However, what happens next could go down as one of the biggest gold rushes in the history of crypto. Once Bitcoin starts cooling off, altseason will follow, and with it the massive green candles that investors have been waiting for all throughout the bear market. Among the projects primed for explosive surges are Solana (SOL), Bonk (BONK), and newcomer Cutoshi (CUTO). Bitcoin Faces Selling Pressure, But Bulls Are Standing Their Ground At press time, Bitcoin (BTC) trades at \$101k with a 6.1% 24-hour increase. Bitcoin tapped the \$104K mark, but as traders began taking profit, a minor retracement followed. As per CoinGlass data, Bitcoin's order books are a battleground right now. Bears and bulls are fighting tooth and nail to get the upper hand, firing buy and sell orders away. However, massive sell walls are beginning to take shape as bears are preparing to unload significant amounts of BTC above the \$102k level. Meanwhile, institutional investors are bidding heavily, with Bitcoin ETFs recording over \$1.5 billion of net inflows in the first days of December. BlackRock alone now holds nearly half of all the BTC held in ETFs, with over 500,000 coins in custody. Solana Gearing Up For Breakout Solana saw a new all-time high at \$263 in November, but as selling pressure intensified, a pullback followed. Solana dove below \$230 a few times before finally settling around the \$240 mark. Right now, Solana is consolidating just below resistance, as analyst and trader XO points out. A breakout from these levels could send Solana soaring above \$300 before the end of the year, riding the tailwinds of Bitcoin. Furthermore, numerous fund managers have already filed with regulatory bodies for the approval of Solana-based ETFs, among these are VanEck and BitWise. More recently, GreyScale also made news with its intention to turn its \$136 million Solana trust into an ETF and has already submitted an application to the New York Stock Exchange (NYSE). Bonk Challenges WIF For The 4th Place On The Meme Leaderboard Along with Dogwifhat, Bonk (BONK) is the most widely recognizable Solana-based meme coin and has been on a roll. In the last month alone, Bonk has recorded a 118% surge that saw it scale the crypto ranking with ease and become the 5th largest meme coin with \$3.25 in market cap. Today, Bonk sells for \$0.000043 with a 5.7% intraday increase and a 28% jump in trading volume, with over \$778 million worth of BONK traded on exchanges in the last 24 hours. Along with Cutoshi, Bonk is among the few meme coins that have opted for a utility-driven approach. While most memes offer little in terms of functionality, Bonk boasts an ever-expanding ecosystem that comprises a DEX, a trading bot, and the integration of nine prominent blockchains. How Cutoshi Disrupts Both Memes And DeFi Cutoshi (CUTO) is a new utility meme coin leveraging a cutting-edge MemeFi platform. Investors are flocking in droves to the \$CUTO presale, and so far, more than \$1.29 million has been raised in record time. Stage 4 of the presale is now live and \$CUTO tokens sell for just \$0.031, a perfect entry point for early buyers, as the price is expected to rise substantially in the upcoming months. On Cutoshi's non-custodial CUTO DEX, traders will be able to perform seamless transactions across major blockchains at the lowest possible fees. Simultaneously, they won't have to compromise sensitive data, as no KYC is required to join. The native token \$CUTO powers the project's generous reward mechanism, Cutoshi Farming. By completing missions aimed at boosting Cutoshi's online presence, users will receive Cuto points that can be later exchanged for \$CUTO once the token launches. Given how low Cutoshi's current market cap is, adding \$CUTO to one's portfolio should be a no-brainer, especially with altseason looming. For more information on the Cutoshi (CUTO) Presale: Join and become a community member:

- Bitcoin bulls regained control after a brief consolidation below \$100K. - RSI and moving average crossover hint at sustained bullish trends. Bitcoin (BTC) reclaimed the \$100,000 milestone, rising 0.51% over the last 24 hours to reach \$100,208.88. This price rally has driven Bitcoin's market capitalization to \$1.98 trillion, which accounts for 53.8% of the global crypto market cap. The crypto market as a whole grew by 0.40% in the same period, with its value reaching \$3.68 trillion. Despite this rally, Bitcoin's trading volume over the past 24 hours decreased by 50.80% to \$42.22 billion. Whale activity added to the day's excitement as a transaction of 499 BTC (worth \$50.11 million) was transferred from an unknown wallet to Binance. Such high-volume movements often impact liquidity and signal potential market volatility. Key Technical Levels Bitcoin's technical indicators suggest a balanced market, hinting at the possibility of further upward momentum. According to the trading chart, the RSI currently sits at 67.76, close to the overbought zone but still suggesting strong buying interest. Its 14-day RSI average of 65.72 supports a bullish outlook for now. Moving averages also underline positive sentiment. The 9-day moving average is \$97,917.37, while the 21-day moving average sits slightly lower at \$96,461.37. The recent crossover of these averages signals an ongoing uptrend, which could lead to new price heights. Bitcoin faces immediate resistance at \$101,000. Breaking above this level could pave the way for a rally toward \$105,000 soon. On the downside, strong support lies at \$97,000. Any breach of this level might lead to a correction, pulling the price toward \$92,000. Market analysts are optimistic, with Bitcoin's robust market fundamentals hinting at sustained growth. However, reduced trading volume may need to recover to support continued upward momentum. With its price again in six figures, Bitcoin continues solidifying its dominance in the crypto space, demonstrating resilience amid market fluctuations. Traders and long-term holders are eyeing a potential breakout if bullish conditions persist. Highlighted Crypto News Today Stablecoins at Risk? US Council warns to Implement Crypto Regulations

- Marathon Digital acquired 1,300 BTC worth \$130.66 million, continuing its bullish Bitcoin strategy. - Bitcoin's market cap now exceeds \$2 trillion. Bitcoin (BTC) is holding steady above \$99,000 despite market fluctuations, and institutional players like Marathon Digital Holdings (MARA) remain committed to the cryptocurrency. Marathon has shown strong confidence in Bitcoin's future, further evidenced by its recent purchase of 1,300 BTC, worth approximately \$130.66 million. Marathon

Digital(@MARAHoldings) acquired another 1,300 \$BTC(\$130.66M) in the past 7 hours!<https://t.co/etgIlc5fdz> pic.twitter.com/NFWT5huRfB â€” Lookonchain (@lookonchain) December 7, 2024 This acquisition follows a similar purchase earlier this week, continuing the companyâ€™s aggressive Bitcoin buying strategy. The latest data from Arkham confirms the continuous accumulation by Marathon, which recently acquired over \$130 million in Bitcoin. This move comes after the company successfully closed a \$850 million convertible note offering. The funds raised will accelerate its Bitcoin acquisition plan, as well as repurchase existing notes maturing in 2026. Marathonâ€™s consistent buying behavior highlights its unwavering belief in the long-term value of Bitcoin. Bitcoin in Current Market Bitcoinâ€™s market cap is now nearing \$2 trillion, reinforcing its status as the seventh-largest asset globally. With a 1.38% increase in the past 24 hours, Bitcoin is trading at \$99,646.29. Whale activity remains strong, with 20,000 BTC purchased in the same period, valued at \$2 billion. These large purchases indicate sustained institutional interest, despite the volatility in Bitcoinâ€™s price. Additionally, Bitcoinâ€™s spot ETFs reported significant inflows of \$377 million on December 6, further fueling the cryptocurrencyâ€™s bullish momentum. These ETF inflows, combined with whale activity, are contributing to Bitcoinâ€™s rise in market cap and price. While resistance is expected around \$105,000, breaking through this level could pave the way for Bitcoin to reach \$112,000. Marathonâ€™s strategic acquisitions and the continued support from institutional investors underscore the growing confidence in Bitcoin, even as the asset faces resistance. The current market environment points to a sustained bullish outlook for Bitcoin, with Marathon at the forefront of institutional accumulation. Highlighted Crypto News Today Will Ethereum Reach a New All-Time High Above \$5K?

- Bitcoin trades at \$99,646 with a \$1.97 trillion market cap and \$83B in 24-hour trading volume. - Whale accumulation hits \$2 billion, signaling strong institutional interest. Bitcoin (BTC) currently trades at \$99,646.29, marking a 1.38% increase in the past 24 hours. Its market cap stands at \$1.97 trillion, with a 4.23% volume-to-market cap ratio. Trading volume surged by 32.01% over 24 hours, reaching \$83.23 billion. Whale accumulation remains strong as 20,000 BTC, valued at \$2 billion, were purchased within the same period. Bitcoinâ€™s market cap soars to \$2 trillion, making it the 7th largest asset globally. Bitcoin spot ETFs reported significant inflows of \$377 million on December 6. BlackRockâ€™s ETF IBIT led with \$257 million per day, followed by Fidelityâ€™s FBTC at \$120 million daily. The total net inflow for spot ETFs continued for seven consecutive days. Short-term holders highlight the critical level of \$112,926 as the next potential local top, calculated as one standard deviation above their cost basis. On-chain metrics revealed notable whale transactions. Over 1,012 BTC worth \$101.7 million moved between unknown wallets. Another 2,024 BTC, valued at \$205.6 million, followed. Transfers included 553 BTC (\$56.1 million) from PayPal wallets and 771 BTC (\$76.6 million) from Gemini to Coinbase. These activities suggest increased liquidity and strategic positioning. Will BTC Sustain Itâ€™s Bullish Momentum? The chart indicates Bitcoin faces resistance near \$105,000 and support around \$95,000. If the price breaks above \$105,000, it could target \$112,000. A fall below \$95,000 might test \$90,000 as the next support. The Relative Strength Index (RSI) reads 66.4, signaling strong momentum but approaching overbought levels. The RSI average hovers near 63, suggesting a slightly bullish market sentiment. The 9-day moving average (MA) stands at \$97,559, while the 21-day MA is \$95,946. A bullish crossover occurred earlier, where the shorter-term MA moved above the longer-term MA, pointing to a potential upward trend. However, the price consolidates near its peak, indicating caution for traders. Bitcoinâ€™s bullish momentum aligns with rising ETF inflows and whale activity. While resistance at \$105,000 could limit gains, breaking above this level may open a path to \$112,000. If current support levels fail, prices could retreat toward \$90,000. With sustained demand from institutions and retail traders, Bitcoinâ€™s outlook remains positive. Highlighted Crypto News Today XDC and ArchaX Partnership Lead to 30% XDC Price Surge

- Bitcoinâ€™s \$100K milestone strengthens El Salvadorâ€™s financial position and debt refinancing. - Market shows bullish demand, but technical indicators suggest potential for sell-off. Bitcoinâ€™s meteoric rise continued as the cryptocurrency hit a historic milestone of \$100,000 for the first time on December 6, 2024. The digital asset surged to a high of \$103,620, marking a significant achievement for both the market and those investing in it, including El Salvador. The Central American nation, which made headlines in 2021 as the first to adopt Bitcoin as legal tender, is reaping the financial rewards of its investment. With Bitcoinâ€™s impressive performance, El Salvador has been able to refinance its debt at more favorable terms, reducing borrowing costs and freeing up capital to buy more Bitcoin. This is a key moment for the country as it strengthens its position in the crypto market, all while contributing to global adoption of the digital currency. Meanwhile, Bitcoinâ€™s price surge has not been without caution. Despite reaching new heights, the cryptocurrency is showing signs of a potential pullback. Technical indicators reveal a bearish divergence, with Bitcoinâ€™s price making higher highs, while its Relative Strength Index (RSI) forms lower highs, suggesting the possibility of increased selling pressure. Moreover, the UK Government also currently holds more than \$6 BILLION. Confident In Bitcoin Bulls Bitcoinâ€™s upward trajectory remains intact, with derivatives demand continuing to drive the market. Open interest reached an all-time high of \$65.23 billion, and Bitcoin funding rates surged, reflecting sustained bullish sentiment. Although exchange flows revealed a slowdown in momentum, Bitcoinâ€™s position above \$100,000 signals strong market confidence. For now, BTC continues to push toward new highs, with speculation on its next move dominating the market. As it tests new territory, traders and investors will be watching closely to see if the cryptocurrency can maintain its momentum or face a potential correction. Highlighted News Of The Day ACX and ORCA Prices Skyrocket After Binance Listing Announcement

- Bitcoin fell 5.10% to \$98,161.25, with a market cap of \$1.94 trillion. - Crypto liquidations reached \$1.1B, driven by leveraged retail trades. The crypto market faced significant turmoil as Bitcoinâ€™s price dropped below \$95,000 after reaching \$100,000. Bitcoin is trading at \$98,161.25, marking a

notable 5.10% decline in a single day. Bitcoin's market cap stands at \$1.94 trillion. The 24-hour trading volume stands at \$130.86 billion, up 17.68% from the previous day. The crypto market's overall market cap now totals \$3.57 trillion, down 2.69% in the last 24 hours. Bitcoin's dominance has decreased by 1.53%, settling at 53.91%. Spot Bitcoin ETFs reported a sixth consecutive day of net inflows, with December 5 witnessing \$767 million in total inflows. BlackRock's IBIT ETF led with \$2.5 billion in five-day inflows and a single-day record of \$771 million. These institutional inflows highlight sustained confidence in Bitcoin despite short-term volatility. Crypto liquidations hit \$1.1 billion in the past 24 hours, the highest since December 2021. Of this, \$815 million stemmed from long positions and \$280 million from short ones. Analysts attributed this drop to a leverage flush by larger holders. Retail traders' excessive leverage during Bitcoin's peak exacerbated liquidations, further pressuring the market. Bitcoin's Path Ahead Technical indicators reveal Bitcoin's Relative Strength Index (RSI) at 63.56, with its average at 66.91, signaling a moderately overbought zone. The Chaikin Money Flow (CMF) indicator remains positive at 0.12, reflecting steady buying interest. Moving averages show the price remains above the 50-day moving average but faces resistance at \$100,000. Breaking this level could push Bitcoin to \$110,000, while failing could test the \$93,000 support. The recent plunge aligns with historical patterns in Bitcoin's market cycles. Analysts note previous cycles have seen 1,065 days from market bottom to top and 1,430 days from bottom to the next bottom. If this repeats, Bitcoin could peak by October 2025. Despite short-term corrections, institutional demand and historical trends suggest long-term growth for Bitcoin. Investors continue to closely monitor macroeconomic factors and market indicators for further insights. Highlighted Crypto News Today MARA Bitcoin Purchase Includes Another 1,423 BTC Worth \$139.5 Million

If you're a crypto enthusiast or investor, the question on everyone's mind is simple but critical—what's the next big opportunity? Bitcoin and Ethereum have ruled the crypto arena for years, but the tides are shifting, and bold analysts are pointing to an up-and-coming contender that promises to break the mold. Enter Lightchain AI (LCAI), a coin that's more than just hype—it's driven by groundbreaking technology that combines blockchain and artificial intelligence into a seamless, decentralized powerhouse. But can it truly live up to expectations? Could Lightchain AI be the next Bitcoin or perhaps outperform Ethereum by December 2024? Keep reading as we take a deep dive into why analysts believe this futuristic coin is the one to watch.

Why Lightchain AI is Turning Heads in the Crypto World When it comes to predicting the crypto star of tomorrow, two things matter the most—real utility and scalability. Lightchain's unique blend of cutting-edge blockchain mechanics and artificial intelligence innovation is exactly what's catching the eyes of savvy investors. Here's what makes LCAI a strong contender:

- Proof of Intelligence (PoI): Forget the energy-hungry Proof of Work (PoW) or resource-heavy Proof of Stake (PoS). Lightchain's PoI is a revolutionary consensus mechanism that rewards nodes for performing valuable AI computations like model training and optimization. This makes the network not only more efficient but also environmentally friendly.
- Artificial Intelligence Virtual Machine (AIVM): The AIVM is a game-changer. Developers can seamlessly execute AI-driven tasks directly on the blockchain. Think of it as blockchain's smarter little sibling, built for sustainability and capability!
- Real-world Applications: Beyond its technical prowess, Lightchain delivers meaningful solutions. From decentralized AI governance systems to AI-enhanced decision-making frameworks, it's tackling real-world problems in innovative ways.

The Analysts' Verdict Crypto analysts are notoriously cautious in their predictions. Yet, many are optimistic that Lightchain AI could surpass Ethereum in market traction and user adoption by late 2024. Why? Simply put, Ethereum is showing cracks. While Ethereum 2.0 may have solved some scalability issues, its gas prices remain high, and its developer usability is still complex. Enter Lightchain AI with its next-gen AIVM and AI-powered dApps—these capabilities eliminate frustrating pain points for developers and users alike. Think of it this way: - Ethereum = Yesterday's champion - Lightchain AI = Tomorrow's disruptor This isn't just a passing trend; it's a brewing revolution.

Key Features Setting Lightchain AI Apart If you're still wondering whether Lightchain AI is worth the buzz, here are some features you won't want to ignore.

1. A Scalable and Sustainable Network Cryptocurrencies need to evolve if they want to survive, and Lightchain is leading this charge with scalability and sustainability at its core. Instead of mining, PoI rewards nodes for meaningful computation, cutting down on energy consumption without sacrificing security.
2. Smarter Decentralized Governance Unlike traditional cryptos where whales influence key decisions, Lightchain integrates AI-driven decentralized governance. Every token holder gets a voice, with AI managing the complexity behind the scenes.
3. Rapid Developer Onboarding The AIVM is so intuitive that developers from various backgrounds (not just blockchain purists!) can start building AI-infused dApps in days rather than months.
4. Enterprise Adoption Potential From fintech to healthcare, Lightchain solutions are piquing the interest of global enterprises. Imagine an AI blockchain ecosystem capable of reducing inefficiencies and boosting decision-making within industries worth trillions. The adoption potential is unlike anything we've seen before!

Price Predictions for LCAI in 2024 This brings us to the million-dollar question—what numbers are we looking at? Experts predict that Lightchain AI (currently valued at \$0.003 during its presale) could see exponential growth as we approach its mainnet launch and further adoption by enterprises. Here's a snapshot of possible price milestones:

- By Q1 2024: \$0.05 as enterprise buzz grows
- By Q3 2024: \$0.15 with increased network utility
- By December 2024: \$0.50+ (conservative estimate)

Of course, these numbers are exciting but come with the caveat that cryptocurrency markets are highly volatile. Always do your own research before investing! How to Get in Early Here's the exciting part—you don't have to wait for LCAI to rocket past Ethereum to get involved. The Lightchain AI Presale is live NOW, offering early adopters a chance to grab discounted tokens before the public sale. Perks of participating in the presale include:

- Lower buy-in price.
- Exclusive governance voting rights.
- Priority access to ecosystem features.

Interested? Don't wait—crypto rewards the bold.

Join the Lightchain AI Presale Now! Call to Action If you're someone who regrets not buying Bitcoin at \$100 or Ethereum at \$10, now's your chance to be part of the next revolution. Lightchain

AI could redefine how we think about blockchain and AI integration, and you have the opportunity to enter on the ground floor. Be part of the future. Check out our links below to learn more, read the whitepaper, and engage with a vibrant community of like-minded pioneers: [Website](#) [Telegram Community](#) [Don't just watch history unfold—help shape it with Lightchain AI!](#) Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Another 1,423 BTC are added to Marathon Bitcoin holdings. - After closing its \$850M second convertible note offering, MARA resumed its BTC purchase. Soon after Bitcoin fell from its all-time high price range above \$100,000, MARA Bitcoin purchase continued. It acquired another 1,423 Bitcoins worth \$139.5 million, as per latest data. Being one of the largest Bitcoin holders, MARA's recent BTC purchase made headlines again. On-chain data shows that Marathon Digital (@MARAHoldings) acquired another 1,423 \$BTC(\$139.5M) in the past 6 hours! [@lookonchain](#) December 6, 2024 This comes after #MARA announced yesterday the closing of its second \$850M convertible note offering, primarily aimed at purchasing #Bitcoin and partially [pic.twitter.com/t2sjjzhDNW](#) According to the latest post from the on-chain analytics platform Lookonchain, Marathon Digital Holdings purchased another 1,423 Bitcoins. The post further mentioned the closing announcement of MARA's second \$850 million convertible note offering. It even cited Arkham Intelligence data to support the fact. MARA Bitcoin Purchase With Convertible Note Offering Marathon Digital Holdings announced a \$1B 0% convertible note offering due 2030 in the last month. With this offering, MARA purchased an additional 703 Bitcoins. This debt financing strategy started with Microstrategy, which also purchased Bitcoins with a \$2.9 B convertible note offering. MARA announced the closing of its 0% second convertible note offering yesterday. As it clearly mentioned, MARA used the proceeds to acquire Bitcoin. The firm also mentioned a partial purchase of existing convertible notes due 2026 with the remaining proceeds. Bitcoin Falls to \$98,000 Price Range After Bitcoin reached its all-time high value of \$103,713 yesterday, shooting past the most awaited \$100,000 milestone, it is now trading in the \$98,000 price range. Bitcoin price dropped 4% in the last 24 hours and the market cap also dropped by over 4%, hovering close to \$2 trillion. However, an 11% increase in 24-hour trading volume indicates a further BTC price surge. Meanwhile, MARA Bitcoin purchase might halt for now since its second convertible note offering is closed. The fact that these big institutional investments are happening during the peak of the market instead of in the bear market, when Bitcoin's price is at a discount, indicating institutional FOMO, is noteworthy. Highlighted Crypto News Today:

- Solana stabilizes above \$221 support after recent all-time high - Funding rates remain positive, signaling sustained bullish sentiment - Bitcoin correlation drops to 0.43, suggesting potential independent rally In the wake of reaching its historic peak at \$264, Solana has entered a critical consolidation phase, finding equilibrium above the significant \$221 support level. This price action comes at an interesting juncture in the broader cryptocurrency market, as Bitcoin's recent surge creates potential tailwinds for alternative cryptocurrencies. Understanding Solana's Current Market Sentiment The derivatives market provides valuable insight into trader sentiment through funding rates, which currently show strong positive readings. This metric serves as a key barometer of market confidence, as it effectively measures how much traders are willing to pay to maintain leveraged long positions. In essence, positive funding rates indicate that optimistic traders are paying pessimistic ones, reflecting a market-wide expectation of future price appreciation. The sustained positive funding rates during this consolidation phase are particularly noteworthy, as they suggest that traders maintain their bullish outlook even after the recent pullback from all-time highs. This persistent optimism often precedes significant price movements, as it indicates accumulated buying pressure waiting to be released. Perhaps the most intriguing aspect of Solana's current market position is its decreasing correlation with Bitcoin, which has fallen to 0.43. Historical analysis suggests that periods of reduced Bitcoin correlation often precede independent price rallies for Solana. This declining correlation coefficient indicates that Solana's price movements are becoming more autonomous, potentially allowing it to chart its own course regardless of Bitcoin's direction. The current price structure shows SOL trading within a defined range between \$245 resistance and \$221 support. The upper boundary at \$245 represents a crucial level that, if breached, could catalyze momentum toward \$270. This potential move would not only establish new all-time highs but also confirm the market's readiness to support higher valuations. Conversely, the \$221 support level serves as a critical floor. A breach below this threshold would likely trigger a test of psychological support at \$200, potentially signaling a shift in market structure that could lead to extended consolidation or deeper retracement.

- DOGE trades at \$0.4489, marking a gain of over 9.25% over the last 24 hours. - The meme coin has witnessed a 24-hour liquidation of \$28.65 million. Dogecoin (DOGE), the dog-themed meme coin, is riding the wave of Bitcoin's rally, which is currently trading at \$102,883. If Dogecoin sustains the upside trajectory, it can post notable gains to inch closer to its ATH. The market of DOGE has picked up an upward trading momentum over the past few weeks. According to analysts, maintaining a price level above \$0.40 might trigger a bull run. Since 2022, Dogecoin's price has shown key reversal patterns, signaling strong support at the 88% level. Elon Musk's recent appointment to lead the Department of Government Efficiency (DOGE) by Donald Trump has boosted the sentiment, pushing DOGE toward its all-time high and a secondary target of \$1.30. In the last 24 hours, DOGE has gained over 9.25%. At the time of writing, DOGE trades at \$0.4489, which marks a moderate dip from its intraday high of \$0.4608. However, the meme coin rests above its crucial support. Furthermore, the market observed a liquidation of \$28.65 million worth of DOGE during this timeframe, as per Coinglass. Also, the daily trading volume of the meme coin has reached \$14.55 billion. Is DOGE Set to Keep Gaining?



DOGE's four-hour price chart exhibits a brief upward momentum. If the bullish momentum strengthens, the meme coin could push its price toward a new high trading pattern. If the asset maintains the current price movement and holds above the \$0.48 barrier, DOGE could likely push the price beyond the \$0.50 mark. On the downside, if the meme coin couldn't hold its ground, the nearby \$0.40 support could be tested shortly. lead to a steeper correction. A steady break below this range could lead to a deep correction at \$0.36. Additionally, the technical chart of the meme coin reports the current bull run with the Moving Average Convergence Divergence (MACD) line crossing the signal line. This crossover likely indicates the incoming uptrend in the market. Besides, the Chaikin Money Flow (CMF) indicator is found at 0.16, suggesting a positive money flow, inferring the buying pressure. In the meantime, DOGE's daily trading volume has increased by over 61.74%. The current market sentiment of the meme coin is in the neutral zone, with the daily relative strength index (RSI) found at 63.27. Moreover, the daily frame of DOGE displays the short-term 9-day moving average above the long-term 21-day moving average. Highlighted Crypto News

- Cathie Wood hails Bitcoin's \$100K as just the beginning. - Bitcoin, digital gold: ARK Invest sees transformative potential beyond gold. In a landmark moment for the crypto world, Bitcoin surged past the \$100,000 mark on December 5, 2024. Cathie Wood, CEO of ARK Invest, hailed the achievement on Twitter, linking the milestone to a broader shift in financial paradigms. "Great day for Bitcoin and digital property rights!" she tweeted. Cathie also expressed optimism about the incoming SEC Chairman Paul Atkins' potential to safeguard digital assets and property rights, contrasting it with what she described as Gary Gensler's restrictive policies. Meanwhile, Wood also recently highlighted Bitcoin's transformative potential compared to gold. According to ARK Invest, BTC represents a "much bigger idea" than the precious metal, which has historically been a safe-haven asset. Her perspective aligns with Federal Reserve Chairman Jerome Powell's recent comments likening Bitcoin to a "virtual, digital version of gold." Bitcoin Vs Gold Bitcoin's market cap, which has now reached \$2 trillion, still pales in comparison to gold's estimated \$15 trillion market value. Wood emphasized that Bitcoin, despite its exponential rise, is still in its early stages of adoption. "Even after breaking through \$100,000, Bitcoin is still in the early innings," she remarked. Powell's comments further fueled the conversation. Speaking shortly before Bitcoin's price surge, he described the cryptocurrency as more of a competitor to gold than to the US dollar, noting its use as a store of value rather than a medium of exchange. This milestone reflects the increasing trend of investors turning to Bitcoin and gold as safe-haven assets, particularly during times of economic uncertainty. Both assets share characteristics such as finite supply and independence from government-controlled monetary systems, making them attractive alternatives to traditional currencies. As Bitcoin cements its place in the financial landscape, analysts predict that its market cap could eventually surpass gold, further solidifying its role as a transformative force in the world of digital assets. Highlighted News Of The Day

The world of cryptocurrency is no stranger to disruption, and 2024 is shaping up to be no different. A rising coin with game-changing technology is aiming to redefine the blockchain landscape. Enter Lightchain AI (LCAI)—a revolutionary force that merges blockchain with artificial intelligence through innovative frameworks like Proof of Intelligence (PoI) and the Artificial Intelligence Virtual Machine (AIVM). Could this be the project that rivals Bitcoin's dominance while transforming how we think about decentralized technology? Let's explore how Lightchain AI is poised to disrupt markets and capture the imagination of crypto enthusiasts, investors, and technophiles worldwide. The Future of Blockchain Meets AI Lightchain AI is not your average cryptocurrency project. By integrating artificial intelligence directly into the blockchain through its AIVM, it reimagines how decentralized applications (dApps) function. Unlike static systems, the AIVM is designed to evolve—a living entity powered by the collective intelligence of global developers. But what truly sets Lightchain AI apart is its Proof of Intelligence (PoI) consensus mechanism. Unlike traditional models like Proof of Work (PoW)—which devours energy—or Proof of Stake (PoS)—which favors those with deep pockets—PoI rewards nodes that perform valuable AI tasks like model training, optimization, and inference. This makes Lightchain not only more efficient but also insanely innovative. Does this sound like a project straight from the future? That's because it is. Why Lightchain AI Could Outshine Bitcoin Bitcoin is undeniably the crypto king, but Lightchain AI presents features that are tailor-made for a new era of blockchain utility. Here's how it compares: - Energy Efficiency Bitcoin's PoW mechanism is infamously energy-intensive. Lightchain's PoI, on the other hand, prioritizes meaningful AI computations while maintaining network security. - Scalability While Bitcoin struggles with issues like transaction speed and scalability, Lightchain AI uses cutting-edge technology to manage high-throughput workloads seamlessly. - Utility Beyond Currency Bitcoin is valuable primarily as digital gold. Lightchain AI's AIVM paves the way for real-world AI applications like decentralized governance, autonomous logistics, and even AI-enhanced memecoins. This combination of scalable utility and network efficiency positions Lightchain AI as a strong candidate to attract innovators, developers, and investors seeking the next big thing. Breaking Down the Use Cases Lightchain AI isn't just about theory—it comes with tangible applications. Here's a closer look at its potential impact across industries: 1. Decentralized Governance on Steroids With AI-powered decision-making integrated into its governance model, Lightchain AI enables communities to propose, vote, and resolve issues with unparalleled transparency. This isn't just governing—it's governing smarter. 2. Advanced dApps Development The AIVM makes it possible to deploy dApps that leverage advanced AI algorithms. Imagine decentralized platforms for healthcare diagnostics, predictive analytics, and fraud prevention—all running on the Lightchain framework. 3. AI-Enhanced Memecoins Yes, Lightchain AI even elevates memes! Its launchpad combines creative marketing and secure blockchain architecture to enable the next Dogecoin moment—all with AI's precision. 4. Green Cryptocurrency With sustainability becoming a global focus, Lightchain's efficient PoI mechanism is a breath of fresh air. It aligns with eco-conscious investors keen to move away from energy-draining cryptocurrencies.

What Does the December 2024 Surge Mean? December 2024 could mark a pivotal moment for Lightchain AI. Why? It's the month when its mainnet fully activates, unleashing the full potential of its PoI and AIVM technologies. The crypto world is already abuzz with speculation about how this will impact market dynamics. Experts predict that Lightchain's combination of innovation, scalability, and sustainability will resonate deeply with both institutional investors and everyday crypto enthusiasts. Could this mean Bitcoin's reign might finally face its first real challenger? Only time will tell. How to Get Started with Lightchain AI Want to be part of this exciting revolution before the rest of the world catches on? Thankfully, Lightchain has made onboarding simple—perfect for seasoned investors and crypto newbies alike. - Join the Presale Lightchain's presale is NOW LIVE! Tokens are available at a discounted rate, making it the perfect opportunity for early adopters to enter the ecosystem. - Review the Technology For the nerds among us (yes, that includes me), dig into the Lightchain Whitepaper to understand its technical brilliance. - Follow the Community Stay updated with the latest news and connect with fellow enthusiasts on Twitter/X and Telegram. Why Early Adoption Matters Here's the kicker—projects like Lightchain often reward early adopters disproportionately. It's not just about the potential for skyrocketing token value; being part of the Lightchain community unlocks exclusive perks like governance voting rights, priority access to new features, and community rewards. Will Lightchain AI Be the Bitcoin of a New Era? The crypto world has seen countless coins come and go, but a select few exhibit the potential to fundamentally change the game. Lightchain AI, with its pioneering fusion of blockchain and AI, seems destined for that elite group. While Bitcoin's peer-to-peer currency model remains iconic, the future is demanding more from cryptocurrencies—more functionality, more sustainability, and more innovation. Lightchain AI stands ready to deliver all three, making it a coin to watch (and back) in 2024 and beyond. Are you ready to step into this next chapter of cryptocurrency evolution? Explore Further: - Website: [lightchain.ai](https://lightchain.ai) - Whitepaper: [lightchain-whitepaper.pdf](https://lightchain-whitepaper.pdf) - Twitter/X Community: @LightchainAI - Telegram Channel: LightchainProtocol Welcome to the future—welcome to Lightchain AI. Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Mt. Gox moves \$2.43B Bitcoin after BTC hits \$100K milestone. - 27,871 BTC transferred to unknown wallets amid prolonged creditor reimbursement process. The long-defunct cryptocurrency exchange Mt. Gox transferred 27,871 Bitcoin, valued at approximately \$2.82 billion, to an unidentified wallet on December 5. The move comes as Bitcoin surged past the historic \$100,000 mark. Blockchain data from Arkham Intelligence reveals that the exchange made two transactions, transferring 24,051 BTC (\$2.43 billion) to an unknown wallet beginning with '1N7j' and an additional 3,820 BTC (\$386 million) to a cold wallet. These transactions occurred shortly after Bitcoin crossed the \$100,000 threshold, marking the first significant transfer since November 12, when Mt. Gox moved 2,500 BTC worth \$222 million. Moreover, Mt. Gox, which filed for bankruptcy in 2014 after losing 850,000 Bitcoin to a massive hack, retains approximately 39,878 BTC in its wallets, valued at \$4.1 billion at current market rates. The recent activity has sparked speculation, as previous movements from Mt. Gox wallets have often preceded creditor payouts. What Could Be The Mt.Gox Impact? The exchange's trustee has been working on a prolonged reimbursement process for creditors. The payout deadline has been extended to October 31, 2025, to accommodate ongoing claim verification and processing. While some claimants have received partial reimbursements in fiat currency, many are still awaiting compensation in Bitcoin or Bitcoin Cash. Bitcoin's price, trading around \$103,000 at press time, showed a modest 4% increase over 24 hours, despite fears that large transfers like these could negatively impact the market. Historical market sensitivity to Mt. Gox's Bitcoin movements has diminished, with recent transactions causing minimal fluctuations. The potential market implications of future Bitcoin distributions remain uncertain. If creditors sell their holdings en masse, it could place downward pressure on Bitcoin's price. Mt. Gox's latest Bitcoin transfer is a significant development in its protracted bankruptcy saga, leaving creditors and the broader crypto community watching closely for further updates. Highlighted News Of The Day BlackRock Spot Bitcoin ETF Hits \$50B AUM, Holds Over 500K BTC

- Bitcoin hit a new milestone of \$100K in the last few hours causing quite a frenzy. - The crypto market saw increased liquidations since the price surge as per Coinglass data. The crypto market has relented into mindblowing joy as Bitcoin, the largest cryptocurrency hits the most awaited milestone. The cryptocurrency, making true predictions of market experts, hit \$100,000,000 a few hours ago. With this at the forefront, other sectors have also turned their primal focus towards market activity today. Notably, 24 hours ago, Bitcoin was trading at a low of \$95,954 after which it began to progress upward slowly. The historic instance occurred at around 8.00 am Asian hours, as with a sudden propellant Bitcoin hit and surpassed \$1 million. The digital asset's one-day price increase rate is 7.62% and its current ATH is \$103,900. Moreover, unlike its previous cycles, BTC has continued to hold prices above the \$100K level, much to investors' relief. At the time of writing, Bitcoin was trading at \$103,126, according to CMC data. The cryptocurrency seems to have finally answered the 'million dollar' question. Several prominent members of the community, such as Michael Saylor, shared celebratory posts on X. There is going to be a 100K Party. 'https://t.co/Vo52KQZRe5' Michael Saylor's; (@saylor) December 5, 2024 Zooming out, over the past year, Bitcoin's price performance has been 134.28% YTD. Throughout the last 365 days, the cryptocurrency staged several bull runs. However, the last few cycles in Q3 broke key resistance levels. What Happened & What Awaits For Bitcoin Price? Bitcoin price, as aforementioned, has journeyed a long way since January 2024. At the time, it was trading at the \$40K level and has rallied to current levels. While the March bull run introduced BTC to the \$70,000 range, the November bull run exposed it to \$90K. Following this, the cryptocurrency's advent to \$1M occurred. Several community members, including market expert Ali, predicted Bitcoin's price action in the past day. Additionally, Bitcoin's Chaikin Money Flow (CMF)