

day of the tweet. But amidst all this, Tom Lee confidently proposed that BTC will be touching \$1,25,000 this year drastically. He further stated Elon's recent tweets on Bitcoin are due to pressure from the investors. He adds, Elon's comments would not impact the BTC and BTC bull will for sure soar to greater heights. In order to prove his words he profusely increased the predicted price of BTC from \$1,00,000 to \$1,25,000. Is the Market downfall due to Elon? Upon Elon's announcement of ceasing BTC from Tesla products, the BTC price fell profusely. It witnessed a fall of more than 15%. Everyone blamed and accused Elon of bringing the prices down. The BTC supply to the exchanges actually increased right even before Elon's announcement and tweet, indicating the sell-off point. This contradicts that people were aware of the forthcoming Elon's decision and this made them put their BTC into the exchanges or simply Elon has nothing to do with the price of BTC. Recommended for You

- Bitcoin slid below \$45,000 for the first time in almost three months - Musk hits back at those who criticized his change of posture on Bitcoin. - Cryptocurrencies lack a centralized market structure. For the first time in the three months, Bitcoin slid below \$45,000 after the billionaire owner of the electric car maker seemed to agree with a Twitter post. Tesla should divest what at one point was a \$1.5 billion stake in the largest cryptocurrency, this the Twitter post. Elon Musk the CEO of Tesla Motors, continued to pissaw the price of Bitcoin. Sending into the lowest from February after suggesting in a Twitter exchange Sunday that Tesla may sell or has sold its cryptocurrency holdings. Moreover, the online commentary from the billionaire was the latest in a week of public statements agitated digital tokens. Nearly \$10,000 off the price of bitcoin lopped by him in hours last Wednesday after saying Tesla wouldn't take it for cars. Furthermore, he hosted "Saturday Night Live" a few days earlier. In that show, he joked that the token he had previously promoted, Dogecoin, a "hustle", reducing its price. And a few days later he tweeted that he was working with Doge developers to improve the transaction efficiency of Doge. Elon Musk's latest quarrel with Bitcoin started with a tweet from a person who handling @CryptoWhale, who said, "Bitcoiners are going to slap themselves next quarter when they find out Tesla dumped the rest of their #Bitcoin holdings. With the amount of hate, @elonmusk is getting, I wouldn't blame him". The CEO of Tesla responded, "Indeed". Henceforth, @CryptoWhale the Twitter account that calls itself a "crypto analyst" in its bio, a medium blog on market and crypto trends, also publishes. Elon Musk hits back at several different users on Twitter. Who criticized his change of posture on Bitcoin last week, by spending hours on Sunday. The company wouldn't sell any Bitcoin it holds, said Elon at that time. Furthermore, the latest chapter in one of the whackiest weeks in crypto world-famous for its wildness is Elon Musk's Sunday social-media exploits. The president and chief operating officer of crypto exchange Coinbase Global, Emilie Choi said, "We're looking at the long-term and so these blips, they don't faze us". Although, from Musk's antics that sent Doge and Bitcoin on wild rides. The world's largest stable coin Tether, which shows the large portion in the unspecified commercial paper disclosed a reserves breakdown. It would begin trading cryptocurrencies, announced by Steve Cohen's Point72 Asset Management. Moreover, under investigation by the Justice Department and Internal Revenue Service was the world's biggest cryptocurrency exchange, about possible money-laundering and tax offenses. An analyst at multi-asset investment platform eToro, Simon Peters said, "for many crypto assets such as Bitcoin and Ethereum. The long-term story has not changed". "This emerging asset class continues to revolutionize many aspects of financial services. While nothing goes up in a straight line, the long-term fundamentals for crypto assets remain as solid as ever". Before the Musk tweets, the bitcoin was already swinging wildly. 4.95% is the bitcoin's average swings on Saturdays and Sundays so far this year. The price swings can be magnified during low-volume periods because bitcoin's held by relatively few people. Cryptocurrencies lack a centralized market structure similar to that of traditional assets. Recommended for You

- "Crypto Twitter" Donates \$800,000 to Kid suffering from Leukemia. - Crypto Cobain immediately encouraged his 347,000 followers to join. - Crypto Cobain has collected and sent \$200,000 to one guitarist. Cryptocurrency has now become an instrument for helping others. A child affected by Leukemia cured and supported by donating \$800,000 in cryptocurrency for his treatment. Famous personalities in the crypto world and hundred of their followers involved with their donations in a matter of hours. Accordingly, a group of blood cancers that usually begin in the bone marrow and result in high numbers of abnormal blood cells called Leukemia. The exact cause of leukemia is unknown. Furthermore, a day prior, the Twitter account "Dude's Posting Their [wins]" had posted a video of that child has been applauded as he returned to school after beating leukemia. And this video becomes viral, by getting 50,000 retweets and nearly 50,000 likes. Hence, an anonymous individual with a Twitter handle @Milkman2228 contacted the kid's father and found out that he struggling financially. So he decided to help out the father from the distress, established an Ethereum wallet, and shared the address to his Twitter following. Furthermore, Crypto Cobain a Crypto Twitter personality immediately encouraged his 347,000 followers to join in and send both ether and Ethereum based tokens. Even though, he not in this stream but also recently collected and sent \$200,000 to one guitarist and also given large sums to struggling artists. Moreover, the call did not go disregarded, and hundreds of individuals joined in. All of them were sending everything from stablecoins to tokens for DeFi projects like Curve Dao and Ruler Protocol. The partner at Cinemhain Ventures, Adam Cochran has donated 25 ETH. The CEO of FTX, Sam Bankman-Fried has given 12 ETH to the cause. Notably, the account received \$517,000 in Ether and \$292,000 in tokens. Henceforth, after the donations came into the account, the Twitter account posted a picture of J.O holding a sign that reads, "Thank you Crypto Twitter." And also posted a video of him saying, "UpOnly and pump it loomdart." Instrument for Charity Although, Cryptocurrency is a suitable instrument for charity. The one who owns a crypto token can send it to any address of the same blockchain. This can be done without revealing their identity, enabling them to make donations privately. Therefore, anyone in the world can take part, cryptocurrency is indistinct. Recommended for You

The cryptocurrency market at the moment accounts to more than 2% of the overall money supply globally. This has been made possible by the constant growth of the DeFi market and its platforms. This is a remarkable achievement for the complete crypto industry and market. DeFi paves the way even furthermore towards the development of the complete crypto industry. The DeFi completely transforms the crypto industry by every passing day. Growth of DeFi The price and rise of Dogecoin was the hot topic throughout recent times, overshadowing all other hot news. Delphi Digital, one of the most renowned research boutique and institutional-grade analysis firms, made a detailed study on the DeFi platform based on the Ethereum (ETH) network. It depicted a constant rise in the DeFi accounts based on the Ethereum network. The 1st most growth goes to the DeFi- based on the Ethereum networks. The foremost such platforms include Ethereum (ETH), BSC, Solana (SOL), Avalanche (AVAX), Polygon (MATIC) and Terra (LUNA) have all started to rise together. This alone accounts for nearly 34% of the total DeFi value stocked. Following Ethereum, BSC is the second fastest growing DeFi, owing most of its credits to the Binance network. Binance has helped BSC achieve this through its vast resources in getting a boost start with its native protocols. All the first top layer DeFi now counts to \$130 billion of the overall Total Value Locked (TVL) as per Defipulse data. Stablecoinsâ€™ Role Delphi Digital states DeFi stablecoins, primitively the native ones, have played a crucial role in this growth. It now mounts up to nearly \$10 billion of the overall market. DAI, the stable crypto which keeps as close as possible to the USD via Ethereum blockchain, now surpassed the \$4 billion benchmark. Now, DAI stands as the most circulated supply throughout DeFi. On the otherhand UST is also on the rise in the Terra platform. Due to the tremendous soars in the crypto market since mid-2020, the overall value of the crypto industry has witnessed 2% of the overall global money value. In this epic growth, the Bitcoin-BTC alone supports 1%, whereas the other altcoins make up together the remaining 1%. With such an increase in the crypto market, the investors are on the brim rising every day, on a daily basis. If such growth of the crypto industry is foreset, the DeFi value would also be on the rise. This will make the crypto market to exploit an equal share of the money distribution globally. Recommended for You

- Vitalik Buterin Donated \$1.2 billion to the India Covid Relief fund. - Buterin also transferred 100 ETH and 100 MKR, worth approximately \$600,000. - Buterin donated by dumping massive amounts of new meme tokens patterned after Dogecoin. On 12th May, Ethereum Co-founder donated 50 trillion SHIB tokens worth \$1.2 billion in a single transaction to the India Covid Relief Fund organized by Sandeep Nailwa. To the India Covid Relief Fund and a few other charities, one of the youngest billionaires in the crypto industry was Vitalik Buterin, the co-founder of Ethereum (ETH) has donated over \$1 billion in crypto. Ethereum is an open-source blockchain software. Ethereum used to build contracts on the blockchain. The currency of Ethereum is Ether (ETH) that is the second-largest cryptocurrency in the world after Bitcoin. Sandeep Nailwa is the Co-founder & Chief Operations Officer at Polygon, an Ethereum scaling solution. He organizes the India Covid Relief Fund. Buterin donated by dumping massive amounts of new meme tokens patterned after Dogecoin. In the last few months as previously, mentioned cryptocurrencies took off following the massive rally of Dogecoin (DOGE). Sandeep Nailwa appreciated Buterin in his tweet, for the great donation, and also, he assured that they will be spent accordingly, to the SHIB investors. Sandeep Nailwa tweeted, "Thanks, Vitalik Buterin. One thing we have learned from Ethereum and Vitalik Buterin is the importance of community. We will not do anything which hurts any community especially the retail community involved with SHIB We will act responsibly! Plz, don't worry SHIB holders." In April 2021, Buterin also transferred 100 ETH and 100 MKR, worth approximately \$600,000, for use in COVID-19 relief in India. Buterin Also Donated to Gitcoin and GiveWell Moreover, from the previously mentioned donation, Buterin had even donated more. Vitalik Buterin has sent about \$441 million worth of AKITA to Gitcoin. Bitcoin is the open-source bounties platform on the Ethereum blockchain. AKITA is a 100% decentralized experiment; it is the same as SHIBU INU but with different token metrics. Buterin also donated to GiveWell. GiveWell, a nonprofit dedicated giving opportunity, it shares the top charities we have found for saving and improving lives. Furthermore, the 50% SHIB token supply was sent to Vitalik Buterin's wallet over the past year by the developers of Shiba Token. 50% of the total supply has been burned to Buterin, which implies that the tokens are no longer in circulation, according to the information on Shiba's official website. Recommended for You

- Many small-cap cryptocurrencies are acquiring market caps in millions. - Dogecoin's rapid price rise has fueled by Elon Musk. - Shiba Inu also has a decentralized exchange called "Shiba Swap". Since late 2017, many small-cap cryptocurrencies are acquiring market cap in millions of dollars, without any valuable reason. Initially, Dogecoin created as a joke, but now its value surges to a market cap of about \$100 Billion. Dogecoin's rapid convention value has fueled by Elon Musk's regular tweets about DOGE and set as the host for the SNL show titled "The DogeFather". As a result, meme-based cryptocurrency value raise has given the blind trust to many other useless tokens which deploy every day in exchanges like Solana and Binance Smart Coin. Huge Profits on Replicas Shibu Inu (SHIB) also has a decentralized exchange called "Shiba Swap", which hasn't even launched yet, still, users continued buying it. Moreover, SHIB token has raised to 500% within a week, with no fundamental item excluding enormous hype in purchase volume. Additionally, the website peruses that it's proposed to be "DogeCoin Killer" and gives hope to people that they can hold in billions or trillions of tokens. Many replica coins gained profit but the majority of coins often end up popping whereas WRAFT INU "inspired by DOGE on BSC is steeped down to 95% from its greater value. More so, it's unpredictable to judge the market cycles where most coins with no fundamentals or valid use cases are driven towards zero. Recommended for You

Speculations are immensely on the rise for the past few hours buzzing throughout the crypto world. He goes by many names, "The Tech Billionaire", "The Owner of SpaceX", "The CEO of Tesla", "The Real World Iron-man", and to his last title which he got recently, "The DogeFather", and

heâ€™s Elon Musk. With regards to his last title, Elon tweets just hours before Cryptocurrency is promising, but please invest with caution! <https://t.co/A4kplcP8Vq> â€” Elon Musk (@elonmusk) May 7, 2021

Elon tweets this on Friday morning, May 7th, exactly one day before the most anticipated SNL for the Crypto World. NBCâ€™s SNL on May 8th features Elon Musk as the host. Ever since this announcement regarding that, he will be the host for the forthcoming SNL, which he himself tweeted on April 28th, created enormous hustle and bustle throughout the crypto industry. Now his latest tweet has puzzled the entire crypto community even more than his previous tweet. From the tweets, itâ€™s evident both are radical and are in contrary to each other. Such diverse discrepancy left the crypto geeks in immense bewilderment. On Elonâ€™s May 7th Tweet: This radical tweet claimed many speculations on many differences. Such a warning statement regarding cryptocurrency from Elon is not new. If you could observe the tweet Elon also linked his previous TMZ interview video of February. In this interview too Elon said it is not advisable for an investor to invest his entire life savings into cryptocurrency. He further adds people could try their luck and speculate on cryptocurrency. Cryptocurrency could be the future of currency all over the world, but then people will face like which one would it be? At the same time he insists there may be many one as the future currency but whatsoever itâ€™s all up to a speculations view. Everyone were eager and expecting to hear all positives from Elon regarding the Doge and the overall Cryptocurrency on the SNL, but no one expected such a radical tweet just hours before the SNL. This tweet is for sure to bring bulls and bears to the Doge chart. Overlook on Doge: After Elonâ€™s tweet on April 28th, the price of Doge shot up from \$0.265 all the way straight to \$0.737 within a span of just 7 days. The graph moved towards the y-axis constantly and drastically. For the past two days, it remained in the zone of \$0.72 to \$0.69 profusely. Once after his Friday morning tweet, the price of Doge slumped way down to \$0.619, making it the lowest for the day. After this point, many started to sell their Doge, and now it remains to fluctuate between \$0.645 to \$0.672 till now. No wonder how Elon got his title â€”The DogeFatherâ€”! A simple constructive tweet of his gets the Doge rocketing up to the moon and a gloomy tweet pulls it completely down. All the crypto crowd who were anxiously waiting for the SNL hoping to hear something efficacious on it from the DogeFather. But now all are on the verge of their seats puzzled, perplexed and embezzled on what they would be hearing either optimistic or pessimistic comments from him within a few hours. All those who looked forward only towards positive prospects have now made up their minds to take in both yin and yang from him. The wait is not much, and the mystery would be revealed in just a matter of a couple hours! Recommended for You

- WallStreetBets launches blockchain-based apps to decentralize indices. - It is a movement that empowers the worldâ€™s â€œlittle guyâ€” investors. - WallStreetBets ETPs could serve as an alternative to market manipulation. WallStreetBets announced plans to use blockchain technology in a product to combat market manipulation in traditional finance. However, the step towards blockchain-based finance indicates a change of course for the unofficial, hierarchy-free move of huge pseudonymous participants. More so, their shared mission will be to fight back over corrupt institutions and to end the dependence. Prominent figures within the WallStreetBets community work with blockchain and fintech technology experts. In order to create exchange-traded portfolios, or ETPs. This is the same as index funds, providing investors exposure to a variety of assets, ETPs could be run in a fully decentralized manner. WallStreetBets ETPs could serve as an alternative to market manipulation perpetuated by opaque and politically joined banks and hedge funds. This is possible by harnessing the community consensus mechanism and transparency offered by smart contract tech and blockchain. Moreover, the novel product is made possible through a decentralized autonomous organization (DAO). However, any retail investor with access to the internet will be able to utilize an associated application on their computer or smartphone. This not only gives an exposure to the ETPs but also participates in polling for the way in which their indices weighted. WallStreetBets Founder Jaime Rogozinski said, â€œThe amalgamation of blockchain technology with financial markets is the next logical step for finance â€” and not just for Wall Street but everywhereâ€” it will result in stronger, more democratized markets and will empower individuals around the world.â€” Moreover, WallStreetBets has got huge organic social platform followers. More so, formal leadership is not present. And also the members of the movement are not of one specific ideology of politics. In addition, the WallStreetBets own \$WSB governance token will govern Decentralized Application (DApp). Holders use the token to vote on rebalancing and also exposure of each community-based instrument. For instance, WallStreetBets tries to fight back through protest after the global financial crash back in 2008-2009. However, then beats the Wall Street insiders at their own game by short destroying them to close bankruptcy. All in all, with the soon-to-be-launched ETPs, the platform aims to exit the existing system for the one that is fair and depends on the community. Furthermore, WallStreetBets founded in 2012. It is a movement that empowers the worldâ€™s â€œlittle guyâ€” investors over unaccountable financial institutions. More so, the movement lacks formal leadership and is rather a grassroots decentralized effort to leverage the power of a community organized. In order to bring accountability and transparency. Recommended for You

- Elon Musk has become the Dogecoin market maker. - Musk will be participating in a Saturday Night Live show titled â€œThe DogeFatherâ€”. - Muskâ€™s tweet about currency tends to push it up. Dogecoin is setting up its debut into the mainstream of cryptocurrency. The meme currency is pumping over last week, which brings up to 12% a day to 43.8% on a 7-day basis. At present, some believe the convention has fueled due to Elon Muskâ€™s appearing in Saturday Night Live show titled â€œThe DogeFatherâ€”. The Dogefather SNL May 8â€” Elon Musk (@elonmusk) April 28, 2021 Moreover, the relationship between Elon Musk and his tweets are very strong. After numerous studies, itâ€™s shown that Muskâ€™s tweet about currency always drives it higher. In January, the Blockchain Research Lab published a paper, â€œHow Elon Muskâ€™s Twitter activity moves cryptocurrency market,â€” that discovered fewer occurrences of Muskâ€™s social media activity driving DOGE higher. In addition, Saturday Night Live skit has previously played a music-heavy on Non-fungible token in March, however, the price of NFT has receded in a â€œsilent crashâ€” since then. Elon Muskâ€™s Tweets Tends To Drive Dogecoin Higher Elon Musk has

given support to Dogecoin over the past year through his tweets. Additionally, every tweet on Dogecoin upsurges its price. The Internet loves to call it "The Musk's effect". Following Musk's cryptic tweet from his social media account "Doge barking at the moon", the value of Dogecoin has ascended to \$0.45. According to CoinGecko, the DOGE price is \$0.3854, at the time of writing. More so, with his recent tweet on cryptocurrency, Musk prodded his followers about Dogecoin featuring in "Saturday Night Live" hosting debut. In addition, the value of Dogecoin ascended to 20% after Musk titled himself "The DogeFather" in his tweet. Meme currency "Dogecoin" is pumping as Saturday Night Live skit approaches. Recommended for You

- Turkish cryptocurrency exchange Thodex has stopped. - Nearly 400,000 investors are in fear. - \$2-10 billion is locked in the Thodex account. Turkish crypto exchange Thodex has stopped functioning without any intimation, as per Bloomberg. Due to this, more than 391,000 customers who had earned money through the Thodex exchange have been locked out. Thodex is the cryptocurrency exchange company based in Turkey which was rebranded itself from its earlier version Koineks. Thodex is only used for Turkish investors and not any other country investors. The statement shared by the Thodex exchange in Twitter that it wants to enable peer-to-peer crypto investments services from outside. Thodex adds, "Temporarily closed due to an abnormal fluctuation in the company account" But it seems to be an unbelievable statement, it might be true, or it might not be true. The media reports said that the founder of Thodex has flown to Albania taking the investors fund with him. According to the lawyer Oguz Evren Kilic, the investors' money which was locked in the Thodex account is almost \$2-10 billion. However, Thodex still has money that is left in the bank account, it was not sure that the left amount was enough for everyone involved, they must share it. The big reason behind Thodex's popularity and attraction is that the exchange has given 150 DOGE to everyone who signed up on this platform for nearly one month, that's the reason Thodex reached the people in a shorter time. Recommended for You

- Youtuber to buy 111 Tesla Model 3s if the company is ready to receive BCH. - Tesla will reach the peak in sales when Musk accepts BCH rather than BTC. - YouTuber tries to trigger Elon Musk to post about BCH. - As a result, the price of BCH would boost up. A Youtuber who owns Bitcoin cash (BCH) plans to purchase 111 Tesla Model 3s. However, this will happen only if Elon Musk accepts BCH as payment. The Australian Youtuber elucidates to his followers the fact that Tesla would make a huge hit in sales. More so, many Bitcoin Cash holders are ready to spend their cryptocurrency while on the contrary Bitcoin supporters want to hold them. Last month, the Bitcoin Cash users were shocked to learn that Musk has given BTC as an option for payment method. But not added BCH as an option. The controversy is spread among the social media platform for the recent post of the Youtuber. Even more, it is uncertain to decide whether he has posted for publicity. In addition, when it reaches Musk there is more possibility to receive a reply about BCH from him which may result in a hike in BCH price. In earlier videos, the YouTuber has shown his wallet which holds enough to buy three Tesla. On Reddit, he explains that he did not want to reveal his other wallets for security purposes. Moreover, he predicts that he would hold \$1 billion when BCH reaches \$50,000 by 2025. If this is fact-based then it means he holds about \$14.88 million with the present price. BCH supporters have already bought crypto into Musk's notice. On March 25, replying to Musk's tweet "You can now buy a Tesla with Bitcoin", Kindom compared BCH and BTC median fee saying "BCH is serving the mass market, not just 1%". Recommended for you

- First Online Music Retailer to accept Bitcoin as payment - Has formed a partnership with Crypto.com - Robb McDaniels is willing to lead the industry to embrace new technology Beatport is the first Online Music retailer to announce its acceptance of cryptocurrency as payment from June to their customers. Besides, they have collaborated with Crypto.com and plans to launch NFT audio-visual compilation titled "Music For Future Dance Floors" on April 23, 2021. Moreover, the NFT would include unreleased tracks with collaboration from a number of eminent artists. However, the compilation includes a revelation of disclosed tracks from world-renowned DJ/Producers. A segment of the proceeds will offer to charity, including carbon offset donation. The visual part of NFT includes art from Leif Podhajsky, the Berlin artist who has created covers for Tame Impala, Bonobo, Foals, and many more. Robb McDaniels, CEO of Beatport says that Crypto-payments and NFTs are just the beginning to explore the new technology for its service. More so, it is clear that, even in the midst of a pandemic, the DJ/Producer community is willing to lead the industry towards embracing new technology and innovative mediums for engaging with their fans. In addition, McDaniels feels honored for the partnership with Crypto.com. And sets this fact as the example for the world of cryptocurrencies and Non-fungible tokens. McDaniels adds, "For Beatport, this is just the beginning of our exploration into the metaverse and we are committed to the long-term opportunities this revolutionary technology portends." Recommended for you

Crypto.com CEO Kris Marszalek has understood the catalyst that will move cryptocurrency to 200 million users. Moreover, it took more than a decade to reach 100 million crypto users. However, Marszalek expects that the arrival of next 100 million users will happen in a smaller time frame. Marszalek said, "Going from 100 to 200 million is going to be much, much faster than going from, you know, 50 to 100 [million]." NFT Craze Brings Next 100M Crypto Users NFTs have established themselves as the trending topic of 2021 so far. The NBA, Jack Dorsey, and some other prestigious auction houses in the world are all investing in the craze. Marszalek is excited about the outlook of top influencers who have 100, 200 million followers, 250 million followers gaining their fan bases involved with crypto. More so, he believes this could lead to an increase in new users. In January 2021, the Global crypto users surpassed over 100 million for the first time. For instance, there are only 66 million users in May 2020. All in all, the growing number of crypto users made the price of Bitcoin, Ethereum, and other cryptocurrency to hit a new all-time high price. According to CoinGecko, the BTC price is

\$55,027.64, at the time of writing. Even more, the cryptocurrency market cap strikes over \$1.7 trillion surpassing google stock. In addition, the mass adoption of crypto is also due to the rising number of institutional investors. Even more, many institutional players such as Tesla, Paypal, etc. are increasing their Bitcoin acquisitions. Also, planning to support Bitcoin payments. Recommended for you