

banks and gaming licenses. Economic Pressures Prompt New Tax Strategies in Italy The government is facing economic challenges, highlighted by a recent drop in inflation to below 1% in September. This low inflation rate underscores the urgency for the government to identify new revenue sources to enhance its economy. Further, the reports indicate that the UK may also raise capital gains taxes on digital assets. The current rate is 20%, and it could increase to as high as 39%. With this new tax, Italy will now have one of the highest capital gains taxes on cryptocurrencies worldwide. For comparison, Germany taxes Bitcoin gains if sold within a year of acquisition but offers tax-free status for holdings longer than a year up to a €600. India enforces a flat 30% tax on realized crypto gains, making it one of the strictest tax regimes globally. Highlighted Crypto News Today Solana Sustains Its Price Above \$155 Amid Increased Volatility

- Metaplanet updated the strike price to \$66K from \$62K. - The firm's total holdings reached 861.387 BTC. Japanese investment firm Metaplanet has increased its Bitcoin put options, adjusting the strike price to \$66K from \$62K. The maturity date is set for December 27, 2024. Simon Gerovich, CEO of Metaplanet, announced that this move is expected to boost Metaplanet's option sale yield and generate an additional premium income of 57.9 million yen (\$388,123). It brought a total premium income for the year to 272.5 million yen (\$1.83 million). In early October, Metaplanet announced that it had entered a Bitcoin put options transaction with Singaporean digital asset trading firm, QCP Capital. It further clarifies that the firm sold 223 Bitcoin put options contracts with a \$62,000 strike price expiring by this year's end. This enables the company to increase the nominal yield by 2.65% to 13.40%. Recent Moves of Metaplanet Metaplanet's stock price has surged by 7%, suggesting a positive response in the market towards their strategic financial decisions. Meanwhile, the firm has been on a BTC buying spree after adopting Bitcoin as its strategic reserve asset. On Tuesday, the firm announced the purchase of an additional 106.976 BTC worth about 1 billion yen (\$6.7 million). The recent transaction generated an additional net income of 5.9095 Bitcoin, emphasizing the firm's financial position without changing the intended fund usage allocated for potential BTC purchases. It eventually raised the firm's total holdings to 861.387 BTC with the aggregated amount purchased at 8.022 billion yen. On the other hand, Metaplanet has earned the nickname Asia's MicroStrategy for its consistent BTC acquisitions. The firm increased its Bitcoin reserves in May 2024 as a strategic response to the economic difficulties of Japan and considering the yen's volatility. Besides, the largest cryptocurrency Bitcoin (BTC) has recovered from the recent dips, trading at \$67.6K with gains of over 2.90%, over the past 24 hours. The assets trading volume has increased by 30.95% to \$50.64 billion. Highlighted Crypto News

- Bitcoin price enters \$67K after gaining 2.59% in the last 24 hours. - Crypto analyst anticipates the possible target of BTC could be around \$86,600. Bitcoin's (BTC) substantial surge above \$67K has made bullish anticipations within the crypto market. BTC broke through the crucial resistance level to begin trading at the current mark. The largest asset has experienced a modest 2.59% increase over the past 24 hours. Besides, analysts mentioned the recent Bitcoin rally to the US election and MicroStrategy's gains. As the election is getting closer, Trump leads the race. Also implying that the market will not be volatile until after the election. The connection between Trump's election odds and the price movement of BTC will be monitored by analysts. Moreover, MicroStrategy holds Bitcoin's 1.2% of total supply, outperforming with a 191% stock gain in 2024. In addition, Elon Musk's Tesla has recently transferred all its Bitcoin holdings, worth \$765 million to new wallets for the first time in two years. Notably, none of the wallets are associated with exchanges, hints that Tesla may not be planning a sale. On the other side, the Ali chart states that if Bitcoin surpasses \$67,400, it could gain momentum and push its price higher. The possible target could be around \$86,600. However, the current market volatility might trigger Bitcoin to rally further. Over the past 24 hours, the asset touched the peak of \$67,881, and its low is observed at \$64.809. At press time, BTC traded at \$67,096 with its daily trading volume surged over 20.80% to \$49.15 billion, as per CMC data. Consequently, BTC has stepped into the greed zone as the Fear and Greed Index stays at 73. Can BTC Surge Further? BTC has been in bullish sentiment over the past month, rallying over 14.75%. Eventually, the asset continued the momentum, gaining around 7.30% in the past seven days. But BTC has slipped to a low of \$59K, later surpassing the nearby resistance levels to break the bearish pressure. In addition, the technical chart of the asset displays the Moving Average Convergence Divergence (MACD) indicator above the signal line, suggesting a positive trend and the increased buying pressure. Notably, the daily relative strength index (RSI) is positioned above 70. Meanwhile, the short-term 50-day moving average is found above the long-term 200-day moving average at \$63,028 and \$62,568, respectively. Bitcoin's current price is above the critical resistance level of \$66.8K. If this positive trend persists, the asset will likely retest the nearby resistance, and BTC might continue to rally toward the \$67.6K mark. However, if BTC fails to hold the ground, it may return to its previous low at the \$66,237 range. The asset can further slide below if the downside momentum continues. Highlighted Crypto News Elon Musk's Tesla Transfers Bitcoin Holdings Worth 765M Dollars

- Tesla moved 11,500 BTC valued at \$765 million in October 2024. - SpaceX, another Musk-led company, holds over 8,000 BTC. Elon Musk's Tesla has made its first significant Bitcoin move in over two years, transferring around 11,500 BTC valued at approximately \$765 million. The transaction, revealed by Arkham Intelligence, occurred on October 16, 2024, in multiple batches. It has stirred considerable interest in the cryptocurrency world. These Bitcoin transfers were spread across several new, unidentified wallets. Importantly, none of the wallets are associated with crypto exchanges, leading to speculation that Tesla may not be planning an immediate sale of its Bitcoin holdings. Tesla have just moved \$225M of Bitcoin to new addresses. pic.twitter.com/Faqp88zs9g - Arkham (@ArkhamIntel) October 15, 2024 The 26 separate transactions included three large transfers totaling over \$228 million. The rest of the Bitcoin was dispersed in smaller amounts across multiple wallets. Tesla's wallet had been inactive since 2022, making this sudden activity unexpected. While no official reason

has been provided, some analysts believe the move was a security measure. Perhaps transferring funds to cold wallets to mitigate the risk of hacking. Others speculate the company might be preparing for a sale, which could significantly impact Bitcoin prices if executed on open markets. Tesla's Bitcoin Holdings and Market Impact Tesla first entered the Bitcoin market in early 2021 with a \$1.5 billion investment, sparking widespread attention. It sold 10% of this investment in the first quarter of that year, realizing a profit of \$128 million. However, in July 2022, the company sold 75% of its remaining Bitcoin holdings during a market downturn, generating \$936 million. Following these sales, Tesla retained 11,500 BTC, which has increased in value as Bitcoin prices have risen. As of October 15, 2024, Tesla held an estimated 9,720 BTC, worth about \$650 million, down from its peak holding of 43,000 BTC. Arkham Intelligence believes Tesla may hold as much as 11,509 BTC across 68 wallets, valued at around \$770 million at current prices. Despite this major move, the market has shown little reaction so far. Bitcoin was trading at approximately \$66,880 at the time of the transaction. Some market analysts suspect that if Tesla were to sell its holdings, it might do so through over-the-counter (OTC) trades. This method would allow Tesla to avoid causing panic or triggering a sharp price drop by offloading its Bitcoin in public markets. Tesla remains one of the largest corporate Bitcoin holders, following MicroStrategy and MARA. The electric vehicle giant also briefly accepted Bitcoin payments for its cars in 2021 before pausing the practice due to environmental concerns. Additionally, Musk's space venture, SpaceX, is reported to hold 8,285 BTC, further highlighting his company's involvement in the crypto space. Highlighted Crypto News Today 021 Doubles Down on Avalanche with Strategic Acquisition of Looty

As the year draws to a close, the crypto market experiences significant shifts, with traders searching for the most promising crypto purchases for optimal returns. Bitcoin's price forecast remains a key topic, as the market prepares for potential sharp movements, signaling an eventful year-end. The AVAX price review also presents a complex interplay of declines and advances, indicating a challenging yet active trading environment. In the presale sector, BlockDAG continues to expand, seemingly unaffected by market shifts. Its mining sales have reached over \$5.2 million, while total presale revenue has nearly hit \$97 million. This growing interest from miners suggests that BlockDAG is thriving, not only in presales but also in the mining sector. Will Bitcoin's Price Forecasts Exceed Expectations? The cryptocurrency sector closely monitors Bitcoin, especially during times of high volatility. Currently, the focus is on whether Bitcoin's price trends will show significant movements, prompted by substantial upcoming liquidation levels that may drive major trading decisions. Last week, Bitcoin saw numerous long positions accumulate on major exchanges, creating large liquidation pools. The critical Bitcoin price forecast positions the cryptocurrency near \$60K, with a two-week analysis indicating a possible climb towards the \$67K mark. As market conditions evolve, Bitcoin maintains its resilience, staying above key support levels and potentially climbing higher. AVAX Price Review: Assessing Recent Market Movements AVAX has demonstrated fluctuating performance, with prices ranging between \$24.21 and \$29.39. Recent AVAX price reviews show a modest rise of about 2.5% over the last week, with a near 14% increase over the past month, demonstrating some stability. However, AVAX also sees a notable 42% drop over the past six months. Should AVAX surpass the \$31.84 resistance level, it could achieve higher prices. Conversely, a drop below the \$21.48 support could lead to further declines, marking crucial points for future market directions. BlockDAG Mining Revenue Crosses \$5.2M as Presale Approaches \$100M BlockDAG has become increasingly popular among crypto miners. Mining sales have climbed to \$5.2 million, with presale figures nearing \$100 million. This milestone reflects growing confidence among crypto traders and miners, with a significant influx into BlockDAG's mining community and sales of over 13,000 mining units. This indicates that BlockDAG is redefining standards in crypto mining. Crypto miners are gravitating towards BlockDAG due to the user-friendly nature of its X series mining rigs, known for their advanced capabilities and ease of use, making mining accessible to both veterans and beginners alike. Moreover, BlockDAG's focus on user-friendly features and mobile accessibility enhances the mining experience, enabling users to participate in mining seamlessly from anywhere. This inclusiveness is proving profitable, especially for early miners benefiting from the platform's initial stages. The presale's momentum continues to build, with total sales now at almost \$97 million. BDAG coins are currently priced attractively at \$0.0206 in Batch 24 of the presale, with over 14.1 billion coins sold and early buyers seeing a 1960% ROI, highlighting BlockDAG's strong appeal. Where to Invest as The Year Ends? As the year concludes, the cryptocurrency market is filled with uncertainties. Bitcoin's price forecast hints at potential spikes, suggesting an unpredictable yet promising future. Similarly, AVAX's market review depicts fluctuations, while BlockDAG's mining sales have soared to \$5.2 million and presale to almost \$97 million. BlockDAG is earning trust among traders and miners, becoming a favored choice for mining promising cryptocurrencies, poised for significant growth post-launch. With time limited for this opportunity, interested parties should consider acting swiftly. Discover More About BlockDAG: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin price surpassed its key resistance at \$65K in the last 24 hours. - The cryptocurrency's daily trading volume surged 26.64% as per CMC data. Bitcoin price action is the day's breakfast convo for crypto community members. The cryptocurrency has begun to recover to its previous price levels at the \$60K range. Meanwhile, the web3 community is also awaiting several token unlocks this week, including the WLFi token from Trump's DeFi project. When reverting attention to the market price actions, following Bitcoin, Ethereum, Solana, and XRP have also turned bullish. Meanwhile, new top performers such as SUI and WorldCoin have also experienced price breakouts in the past few days. Notably, Bitcoin has factored in an additional 1.23% price increase in the past day. Moreover, BTC

crossed its significant \$65,000 resistance level during the Asian evening hours of October 14. At the beginning of the day, the cryptocurrency had rallied to \$64K but showed modest struggles to surpass the aforementioned resistance. However, in the following hours, Bitcoin began showing consistent upward movements to hit a 17-day high at \$66,414. At the time of writing, Bitcoin was trading at \$65,544 per CMC data. Relatedly, the US spot Bitcoin ETFs also recorded the highest single-day inflows since October 1. According to Sosoalue data, the ETP products witnessed \$555.86 million in inflows. Fidelity Investments's FBTC ETF recorded the highest with \$239.25 million inflows among the 12 ETFs. Bitcoin Price Weekly Overview According to Bitcoin's weekly price chart, the cryptocurrency shows a price increase of 5.12%. This increase has been accounted for as a modest bounce back from its consolidation phase at the \$50K range. At the beginning of the week, Bitcoin traded at \$62,180 and as the days progressed it revisited its previous support level at \$58,895. However, due to the bullish takeover, the cryptocurrency moved upwards to current trading levels. Subsequently, BTC's market sentiment depicts a buying pressure as indicated by the RSI standing at 61.65. Moreover, the digital asset's bull power indicator value of 1.53 stands above the bear power indicator value of 0.47 as per TradingView data. This highlights Bitcoin's existing bullish trend and has been interpreted by the community as an indicator of a price rally. Finally, if Bitcoin falls in line with the market analyst predictions it can be expected to reach new trading levels that lie closer to ATH of \$73,750. Highlighted Crypto News Today: Bitgert (BRISE) Sets Sights on New Highs as Bulls Charge Ahead

- Metaplanet shares jumped 15.7% after acquiring 107 Bitcoin. - The purchase reflects growing institutional interest in cryptocurrency investments. Shares in Japanese investment firm Metaplanet soared 15.7% on October 15, following the company's announcement of its latest Bitcoin purchase. The firm confirmed it had acquired nearly 107 Bitcoin in a strategic move to diversify its investment portfolio, marking its continued interest in the digital asset space. Metaplanet's decision to further invest in BTC comes at a time when cryptocurrency markets are showing signs of renewed strength, with Bitcoin recently seeing a rise in value. The acquisition positions Metaplanet as one of the growing number of traditional financial firms embracing cryptocurrency, signalling a broader shift in institutional sentiment toward digital assets. This purchase represents one of the firm's largest forays into Bitcoin, reflecting its confidence in the long-term potential of the world's largest cryptocurrency. Moreover, the announcement was met with enthusiasm from investors, pushing Metaplanet's shares up nearly 16% in a single day of trading. Market analysts attribute this significant uptick to the firm's forward-looking approach, as well as Bitcoin's status as a hedge against inflation and economic uncertainty. Belief in Bitcoin's Long-term Growth In a statement, Metaplanet's CEO highlighted the rationale behind the acquisition, pointing to the resilience of Bitcoin as an asset class. "Our latest investment underscores our belief in the long-term growth trajectory of Bitcoin and its ability to complement our existing portfolio. As digital assets continue to mature, we see tremendous opportunity in this space," the CEO said. The move aligns with a broader trend of institutional adoption of cryptocurrencies, with companies such as MicroStrategy and Tesla having made significant Bitcoin purchases in the past. Analysts suggest that Metaplanet's acquisition may further bolster confidence among traditional investors and corporations in Japan, where cryptocurrency regulation is relatively progressive. As of now, Metaplanet has not disclosed any immediate plans for further Bitcoin acquisitions, but the company's latest move signals its growing commitment to the crypto sector. Highlighted News Of The Day Sui Token's Surge Overshadowed by Insider Selling Allegations

- Eric Balchunas reveals Larry Fink's full quote from BlackRock's Q3 earnings call. - Fink calls Bitcoin a core asset and compares it to gold. BlackRock CEO Larry Fink, during the Q3 2024 earnings call, described Bitcoin as a "core asset class," signalling a major shift in the perception of cryptocurrencies by one of the largest asset managers in the world. Bloomberg ETF analyst Eric Balchunas shared Fink's full quote from the earnings call, where Fink highlighted Bitcoin's role as an alternative to traditional assets like gold. He also noted that Bitcoin could act as a hedge against inflation and global economic instability, marking a significant departure from his earlier skepticism. Fink emphasised that institutional interest in Bitcoin is growing, pointing to BlackRock's involvement in the space with its Bitcoin ETF application. This ETF, if approved, could make Bitcoin investments more accessible, bringing the cryptocurrency closer to mainstream acceptance. Such developments will help Bitcoin transition from a speculative digital asset to a more widely recognized and used financial tool. The Future of Digital Assets in Finance In addition to Bitcoin, Fink also discussed the potential of Ethereum's blockchain technology. He stated that Ethereum could play a significant role in transforming sectors such as decentralized finance (DeFi) and smart contracts. BlackRock is closely watching these developments, reflecting its broader interest in digital assets beyond just Bitcoin. Ethereum's potential to reshape financial services is seen as a key aspect of the future of blockchain technology. Balchunas's reveal of Fink's full quote underscores the importance of these statements for the crypto industry. With BlackRock's involvement, digital assets are increasingly integrated into institutional portfolios. This could lead to broader adoption and acceptance of cryptocurrencies, further solidifying their role in the global financial system. Fink's statements also highlight the ongoing shift within the financial industry toward digital assets, as cryptocurrencies continue to gain traction.

- Following a range-bound weekend, Bitcoin reached \$66,000 today. - According to statistics, approximately \$101.4 million in short positions were liquidated. On the last day, when the price of Bitcoin rose, crypto derivatives traders who had bet on a decline in the market were liquidated for almost \$100 million. Following a range-bound weekend, Bitcoin reached \$66,000 today, gaining 5.73% on the previous day. Bitcoin's price returned to levels not seen since a long time. Reaching a high of \$66,178 according to data from CMC, the highest level it has achieved so far in October. According to statistics from CoinGlass, approximately \$101.4 million in short positions were liquidated throughout

the crypto market due to Bitcoin's quick price surge. Uptober Begins? Over \$166 million was liquidated from 54,649 traders. On the past day, \$52.33 million was accounted for by Bitcoin shorts. And \$27.26 million was accounted for by Ether shorts. TradingView reports that Bitcoin's market domination is near its greatest point since April 2021. When it surpassed 58%, thanks to its recent huge surge. In nine out of the last eleven years, October has shown positive returns for BTC, therefore analysts have hypothesized when the so-called "Uptober" might start. We are entering one of the most exciting stages in the market, according to Bitcoiner Kyle ChassÃ©, who addressed his 219,000 followers on X on October 14th. Ether, meanwhile, recovered above \$2,600, after a 7.76% increase in the last day. Altcoins have also been trending upwards over the previous day, with Solana seeing a 7.56% increase in value. According to CoinShares, \$407 million has been put into global crypto funds last week by asset heavyweights including BlackRock, Bitwise, Fidelity, Grayscale, and ProShares. After losing \$147 million the week before, this was a dramatic turnaround. Highlighted Crypto News Today: Bybit's bSOL Surpasses \$100M TVL, Unlocks New Earning Potential

The BNB has been witnessing a notable uptrend, as it maintains a stable BNB price target despite broader market fluctuations. On the other hand, Bitcoin Cash (BCH) is navigating through tough market conditions, as the BCH value indicates a struggle. However, there is still potential for recovery. Meanwhile, the historic BlockDAG presale continues to show remarkable growth. As it nears the massive \$100 million milestone, the buzz around BlockDAG's potential exchange listing grows, capturing the attention of crypto whales. With rapid sellouts of every presale batch and major exchange listings on the horizon, BlockDAG's price is expected to surge post-launch. Will BNB Maintain Its Upward Trend? The Binance Smart Chain's primary coin, BNB, has shown a positive trend, continuing its rise even when other cryptocurrencies have faced challenges. This uptick comes particularly as BNB strengthens from weekend gains, primarily driven by the rising interest in yield farming on the Binance Smart Chain. This sustained demand positions the BNB price target for continued upward movement. Over the past week, BNB has seen more than a 6% increase. This rise reflects a robust market presence and suggests a potentially stable BNB price target in the near term. However, it remains just short of the \$200 mark – a crucial BNB price target it has struggled to surpass consistently in recent months. Bitcoin Cash (BCH) Faces Market Challenges Bitcoin Cash (BCH) is currently navigating through a tough market environment. After peaking at a high value earlier in the year, the Bitcoin Cash (BCH) value now stands at \$314.62, reflecting a recent 10% decrease. Bitcoin Cash (BCH) value struggles also stem from comparatively low mining rewards, making it less attractive to miners who are key to the network's strength and security. This resilience suggests that the Bitcoin Cash (BCH) value might still have the potential to recover and possibly approach its previous highs. However, with newer blockchain technologies emerging that offer quicker and more cost-effective transactions, BCH must adapt to maintain its relevance and stabilize its Bitcoin Cash (BCH) value. BlockDAG Presale to Soon Hit \$100 Million Milestone BlockDAG is on the brink of hitting an exciting milestone, with its presale nearly hitting the \$100 million mark. This isn't just any number; it's a historic high, making BlockDAG the largest presale in history. Right now, BlockDAG has raised almost \$95 million by selling over 14 billion coins. Imagine being part of a movement that's setting records before it even fully launches! But the buzz around BlockDAG isn't just because of the numbers. Crypto analysts and traders anticipate BlockDAG's listing on major cryptocurrency exchanges. This expectation is driving the presale pace through the roof. It's like everyone knows something big is coming and they all want in before it explodes. What's driving this frenzy? It's all about access and liquidity. Once BlockDAG hits those major exchanges, the ease of trading and prices will skyrocket, attracting even more buyers. That's why savvy crypto whales are moving their funds into BlockDAG's network now while it is affordable. They see the potential for a liquidity surge that makes today's prices look like a bargain. The clock is ticking, with the presale wrapping up soon and the current batch 24, priced at just \$0.0206 per coin, selling out fast. Crypto analysts are hinting at massive returns post-launch. Buyers from the first batch have already seen returns of 1960%. As BlockDAG garners attention as one of the top crypto projects, the potential for growth and returns seems boundless. Wrapping Up: A Glimpse Into Crypto's Future As the year closes, the crypto market presents varied prospects. BNB shows promising stability, maintaining its price target despite market fluctuations, whereas Bitcoin Cash (BCH) faces challenges. Yet, it holds the potential for resurgence amidst the evolving tech domain. However, BlockDAG truly outshines these two as its presale nears a remarkable \$100 million and it gears up for major exchange listings. This development heightens interest among crypto whales, positioning BlockDAG as a compelling option among top crypto projects. Buying now is the right time, as the price is currently affordable. Discover More About BlockDAG: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu>

Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin mining profits fell in September 2024 as hashrate rose 1.7% and prices stayed flat. - Average daily revenue per exahash fell by 2.6%, putting pressure on Bitcoin miners' profit margins. Bitcoin (BTC) mining profitability took a hit in September 2024, as rising network difficulty and a steady Bitcoin price put pressure on miners. U.S. investment bank Jefferies highlighted that the network's hashrate saw a 1.7% increase, making it tougher for miners to generate rewards despite Bitcoin's value remaining mostly unchanged. A key reason for the drop in mining profitability was the 2.6% decline in average daily earnings per exahash. With rising costs and a challenging environment, Bitcoin miners are seeing tighter margins in their profits. Jefferies analysts also warn that "October could be even more difficult," predicting a potential 5% Bitcoin price rise but an even steeper 11% jump in hashrate, which may further squeeze profits. North American Miners Gain

Ground Amid Rising Competition Interestingly, publicly listed mining companies in North America have stepped up their efforts. They increased their share of total mining from 19.9% in August to 22.2% in September. Marathon Digital took the lead by mining 705 BTC, followed by CleanSpark, which mined 493 BTC. Marathon also holds the largest installed hashrate in the industry, standing at 36.9 exahashes per second (EH/s), while Riot Platforms followed with 28.2 EH/s. As the competition heats up, miners face increasing pressure to balance costs and output in an evolving landscape. Highlighted Crypto News Today Samara AG to Invest â,~30 Million in Bitcoin Through Nordic Bond

Bitcoin mining may seem like a fast track to profit, but for one miner, itâ€™s been a road full of unexpected twists. In this gripping account, the author shares a 33-month journey that began with high hopes, significant investments, and countless lessons learned. From \$100,000 to \$1,000,000: A Minerâ€™s Journey Starting with an initial investment of \$100,000+ the author dives headfirst into the world of mining. Over the course of nearly three years, his capital grows impressively, but not without challenges. From unpredictable profits to technical breakdowns, this journey shows that perseverance pays off â€” if youâ€™re prepared for the ride. Managing a Private Mining Setup Running a small mining operation sounds like a solid plan, but in practice, itâ€™s anything but simple. â€œWhat I thought would be smooth sailing quickly turned into a financial and technical marathon,â€ the author notes. Equipment failures, rising electricity costs, and constant maintenance turned the dream into a complex balancing act. Does running your own setup really lead to bigger profits, or is it more trouble than itâ€™s worth? Cloud Mining: A Double-Edged Sword In parallel, the author ventured into cloud mining on platforms like BeMine, BitDeer, and Genesis Mining. However, the path wasnâ€™t smooth here either: â€œI lost count of how many platforms turned out to be scams,â€ he admits. While some providers delivered stable income, many others vanished, taking usersâ€™ investments with them. This tale serves as a crucial warning for anyone considering cloud mining â€” trust and research are everything. Numbers, Lessons, and Big Risks â€œI saw incredible gains, but at a cost I didnâ€™t fully expect.â€ As the author reflects on his experience, itâ€™s clear that mining is not for the faint-hearted. From battling volatile market conditions to enduring failed promises from platforms, this account shows the harsh realities of crypto mining that few talk about. Curious to know which platforms survived and how the author turned his fortunes around despite the odds? Read the full story here for all the details. Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Samara AG to invest â,~30 million in Bitcoin through a Nordic bond. - The investment aims to grow Bitcoin reserves and acquire fund stakes. Germanyâ€™s Samara Asset Group (AG) has announced plans to invest up to â,~30 million in Bitcoin. This move is part of a broader strategy to increase its exposure to the cryptocurrency market. Samara AG is following a similar path to that of MicroStrategy, a company known for its significant Bitcoin acquisitions. The official statement from Samara indicates that the investment will be funded through a Nordic bond issuance. The â,~30 million investment will also include acquisitions of limited partnership stakes in funds. These steps aim to grow Samara AGâ€™s Bitcoin holdings, further establishing the companyâ€™s presence in the digital asset space. CEO Patrick Lowry shared insights into this strategy via social media, stating the firmâ€™s commitment to increasing its Bitcoin reserves. The tweet also highlighted the importance of cryptocurrency as part of their long-term vision. Samara Expands Bitcoin Treasury Samara AGâ€™s decision mirrors MicroStrategyâ€™s well-publicized Bitcoin strategy. MicroStrategy, led by Michael Saylor, has famously made Bitcoin a core part of its balance sheet. Samaraâ€™s move reflects a growing trend among companies that see Bitcoin as a strategic asset, providing both diversification and potential future returns. This type of investment reflects a broader movement among businesses that are integrating Bitcoin into their financial strategies. By increasing its cryptocurrency holdings, Samara AG appears to be taking steps to diversify its assets. This investment strategy includes a â,~30 million bond issuance, aimed at acquiring more Bitcoin and limited partnership stakes in funds. With this move, Samara AG is making an entry into the digital asset market. The funding will be secured through a Nordic bond, according to the companyâ€™s announcement. The bond, expected to rise to â,~30 million, will support both the acquisition of LP stakes and the growth of the Bitcoin treasury. This type of bond is a common financial instrument in the Nordic region and allows companies to raise capital for various investment purposes. Highlighted Crypto News Today WorldCoin Price Surges 12% Resuming Bullish Rally After Recent Dip

- Bitcoin price spiked by 2.47% in the last 24 hours, trading at \$64.3K. - BTC transaction fees have surged by over 32%. The cryptocurrency market is attempting to recover from the downside trajectory. Overall market cap has reached \$2.24 trillion within the past 24 hours. The recent price momentum of Bitcoin (BTC) suggests the brief possibility of further gains. After dipping below the major support levels, BTC has moderately rebounded in the past few days. Notably, over the past 24 hours, the asset has gained 2.47%. The asset plunged to \$62,035 and eventually reached a peak of \$64,464. During this timeframe, the daily trading volume of BTC has increased by 47% to \$23.69 billion, and currently, the asset trades at \$64,340, as per CMC data. Moreover, the Fear and Greed Index of BTC stays at 48, suggesting neutral sentiment in the market. Reportedly, Bitcoin has witnessed a 24-hour liquidation of \$52.32 million. On the other side, the transaction fees of Bitcoin soared by over 32% last week, with miners earning \$5 million in fees. Crypto analysts hint the fee hike coincides with the resurgence in Runes transactions, which is a fungible token standard on the Bitcoin network. Reportedly, the transactions have crossed over 50% of Bitcoinâ€™s blockspace in the past week. It pushes the average BTC transaction fee up by 65%. Whatâ€™s Ahead for BTC Price? The asset started trading at \$63,625 when the last week began. As days progressed, the Bitcoin price fell back to a low of \$59K range. The downside pressure continues, and BTC struggles to break and soar above \$63K. If the uptrend of BTC

restates its momentum, the asset will likely test the initial resistance at around \$65,640. Breaking this range could lead to a rally further towards a high target. Conversely, if this uptrend fails, BTC could fall to a support zone at \$63,275. The price might potentially fall even lower if the downside momentum persists. At press time, the technical chart displays the short-term 50-day MA at \$62,231, and the long-term 200-day MA at \$62,054, below the current price range. Besides, the daily relative strength index (RSI) is positioned at 60, indicating BTC's price momentum in neutral market sentiment. Meanwhile, the four-hour Moving Average Convergence Divergence (MACD) of BTC suggests a positive trend and increased buying pressure, as the signal line is found below the MACD line.

The cryptocurrency world is in turmoil due to Bitcoin's drop to a two-week low of \$61,800, causing \$350 million in sell-offs and affecting thousands of traders. Meanwhile, Ethereum might be heading for a downturn similar to its end-of-2016 slump, potentially lowering its price in the upcoming months. Amidst these downward trends, BlockDAG continues to attract attention with its unaffected performance. BlockDAG's presale is nearing \$94 million, propelled by a 50% bonus that is drawing enthusiasts as it approaches the \$100 million milestone. With the bonus period ending soon, anticipation is high for what could be a leading crypto project in 2024. Bitcoin's Price Drop Triggers Millions in Sell-Offs Bitcoin's value suddenly fell, reaching a two-week low of \$61,800, which led to \$350 million in sell-offs. This affected approximately 120,000 traders in the last day as the market experienced significant fluctuations. After a brief recovery to \$64,000, negative forces drove the price down again. This downturn followed an announcement by Fed Chair Jerome Powell about two upcoming rate cuts by the US central bank before year's end. Other cryptocurrencies also suffered, with ETH losing over 3%, SOL by 3.6%, and DOGE by more than 5%. Although Bitcoin has seen some recovery, the market's instability continues to cause substantial losses for many traders who took on too much risk. Ethereum's Price Outlook Reminiscent of 2016 Ethereum seems poised to replicate its late 2016 behavior, indicating possible price reductions in the fourth quarter of 2024. Despite a strong September, significant sales by major holders are pressuring Ethereum's value. Recent ETF withdrawals totaling \$48.6 million and global tensions further darken the outlook. With these elements in play, the market is closely monitoring Ethereum for signs of repeating its previous downturn. While the future remains uncertain, the growth potential still exists depending on market developments. Last Chance to Maximize BDAG Holdings with a 50% Bonus! Time is ticking for crypto fans to grab BlockDAG's amazing 50% bonus, which offers a rare chance to significantly boost BDAG holdings. The presale is on the brink of hitting \$94 million, with the \$100 million milestone within close reach for BlockDAG. The success of its Testnet showcases BlockDAG's tech-savvy, making it the current star of the blockchain universe. The window for the 50% bonus is swiftly closing, with just two days left for traders to cement their spot in this promising project. Early participants are already reaping big rewards, with each new release pushing the presale even higher, and momentum continues to build. As the final dash for this 50% bonus starts, BDAG's value is expected to skyrocket. Market experts suggest that BDAG could hit an impressive \$20 by 2027, potentially multiplying early buyers' holdings by up to 20,000 times. Priced at \$0.0206 in batch 24, those who joined early have already enjoyed a 1960% increase in returns since the first batch. Those seizing the 50% bonus to snag more BDAG are setting themselves up for huge potential profits, especially as time to take advantage of this offer dwindles. BlockDAG is gearing up to be a major player in the 2024 crypto scene, and missing out now could mean passing on one of the most promising ventures in blockchain history. Best Crypto to Buy Before Year Ends As Bitcoin's latest sell-off wave calms, traders are closely monitoring market trends and bracing for potential changes. Ethereum's pricing outlook calls for caution, influenced by significant holder sales and ETF withdrawals. Still, the standout opportunity is BlockDAG's 50% bonus, currently a hot ticket in the market! With just two days to go, crypto enthusiasts are hurrying to secure their BDAG before the bonus period shuts. As the presale approaches \$94 million, BlockDAG is poised to be one of the top crypto projects for 2024, with experts forecasting an astonishing \$20 price by 2027. Discover More About BlockDAG: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Investments into the Bitwise Bitcoin ETF totaled \$38.8 million. - At the same time, \$22.1 million was lost by the Grayscale Bitcoin Trust. US spot Bitcoin exchange-traded funds had net inflows of \$253.6 million on October 11, after a string of three trading days in which they had seen withdrawals. Farside Investors data reveals that the top two bitcoin funds in terms of net inflow were the Fidelity Wise Origin Bitcoin Fund with \$117.1 million and the ARK 21Shares Bitcoin ETF with \$97.6 million. Investments into the Bitwise Bitcoin ETF totaled \$38.8 million, the most it has received in eleven trading days. Similarly, Bitcoin ETFs offered by Invesco Galaxy and VanEck also experienced inflows. iShares Bitcoin Trust (IBIT) of BlackRock, Franklin Templeton, Valkyrie, and WisdomTree, all of which are Bitcoin exchange-traded funds (ETFs), had zero flow on the same day. Grayscale Bleeding Continues This was the third-biggest day of combined inflows while BlackRock's IBIT was ineffective. At the same time, \$22.1 million was lost by the Grayscale Bitcoin Trust. Inflows of \$253.6 million more than made up for outflows of \$140 million from Bitcoin ETFs during October 8th and 10th. According to CoinGecko, it followed a 7.3% increase in Bitcoin's price to a local high of \$63,360 on October 11. And is currently trading at \$63,337. Net inflows to spot Bitcoin ETFs have totaled \$21.7 billion for BlackRock. With Fidelity only \$15 million short of the \$10 billion mark. Out of all the spot Bitcoin ETF issuers, Bitwise and ARK 21Shares are the only two that have net inflows of \$2B or more. With the Grayscale Bitcoin Trust's outflow of nearly \$20 billion, the total net inflows for all spot Bitcoin ETFs are at \$18.9 billion. On October 11th, seven out of nine US-based spot Ether ETFs registered zero inflows. This is the third occurrence in the last five trading days. Highlighted Crypto News Today:

Will Shiba Inu's 1436% Burn Rate Surge Spark a Bullish Breakout?

- Bitcoin (BTC) climbed from a low of \$60,548 to a high of \$63,400, currently trading around \$62,656. - The global cryptocurrency market rebounded with a 2.92% increase to \$2.92 trillion. The global cryptocurrency market saw a notable rebound early Saturday during Asian trading hours, recovering from previous lows with the total market cap rising approximately 2.92%. This surge was largely driven by Bitcoin (BTC), which displayed an uptick of 4.71%. In the last 24 hours, BTC's price fluctuated from a low of \$60,548 to a peak of \$63,400 before slightly retracing to \$62,656, with daily trading volume hitting \$30.33 billion. Following a volatile week, investor sentiment appeared resilient as concerns over rising inflation eased, allowing attention to shift toward a crucial fiscal policy update from China. Bitcoin's price had already climbed 7.59% from Thursday's low of around \$58,930, breaking the trend of previous days where gains were often turned over during U.S. trading hours. Additionally, recent U.S. Consumer Price Index (CPI) figures came in lower than anticipated, while the SEC's ongoing enforcement actions against crypto firms have added to market unease. Analyzing Bitcoin's Recent Price Fluctuations As of now, Bitcoin remains well below its all-time high of \$73,750, which was set in March. It had been approaching the \$67,000 mark at the end of September but has remained volatile, oscillating between the \$64,000 and \$59,000 levels for the past three weeks. Further, over the past week, Bitcoin displayed sharp volatility followed by swift pullbacks. It notably moved within defined ranges above \$63,000 and below \$60,000. The most significant price movement occurred between October 6 and 7. During this period, BTC reached \$64,443 before a sharp selloff pushed it back into a downward trend. Nevertheless, technical indicators suggest bullish momentum for Bitcoin, with both the MACD and signal line indicating potential upward movement. Additionally, BTC has an RSI of 57, indicating moderate buying pressure and a neutral market position. As a result, Bitcoin's price may rise to \$64,500. If it stabilizes and exceeds \$65,000, it could lead to further increases above \$66,000. According to Bitcoin price prediction, in 2024, it has been trading within several key ranges. Notably, these ranges include \$71,700 to \$68,800, as well as \$65,400 to \$53,900.

- Saylor has lofty ambitions of making the company the largest Bitcoin bank. - The price of Bitcoin might be influenced by this, which could be a factor of strong demand. The founder and executive chairman of MicroStrategy, Michael Saylor, recently shared his bold plans for the future of the firm in an interview. He has lofty ambitions of making this company the largest Bitcoin bank. The price of Bitcoin might be influenced by this, which could be a factor of strong demand. If this plan works, more and more companies will integrate Bitcoin into their financial processes. Which would boost Bitcoin's credibility in international markets. Banking on Bitcoin Moreover, a major shift in the potential engagement of institutional actors with Bitcoin might be triggered by MicroStrategy's declaration of its transition into a Bitcoin bank. As the corporation continues to amass vast quantities of Bitcoin, its aggressive purchase approach has the ability to boost demand for the cryptocurrency, which might lead to a rise in its price. More institutional investors may be interested in Bitcoin if it were positioned as a crucial financial instrument. Which would increase its market value and ensure its price stability in the long run. There is a greater emphasis on Bitcoin's long-term positioning as an asset when the function of borrowing money to purchase additional Bitcoin is emphasized instead of lending it out. At its present price of \$197.45, the stock of MicroStrategy is drawing toward a crucial breakthrough mark beyond \$200. Buyer interest is high, and if historical tendencies continue, Bitcoin's price may rise as well. Furthermore, Michael Saylor claims that the largest Bitcoin bank will create various financial products backed by Bitcoin. These includes stocks, convertible bonds, preferred shares, and fixed-income instruments. Highlighted Crypto News Today: Binance Coin Fails To Reach \$600 Level: What's Next For BNB?

- Bitcoin (BTC) is trading at \$61,150 after a low of \$58,895, signaling a slight recovery. - Bitcoin hit an intraday high of \$61,437 but is struggling to maintain momentum above \$61,300. The Bitcoin (BTC) price continued to dip, reaching as low as \$58,895 before making an attempt to recover. At the time of writing, BTC is trading at \$61,317 with a market cap of \$1.21 trillion. The intraday high reached \$61,437, but Bitcoin is finding it difficult to push above the \$61,300 mark. Despite a slight uptick in daily trading volume, which rose by 8% to \$30.59 billion, Bitcoin is struggling to initiate a fresh upward trend. A recent low of \$58,895 indicates that the price is consolidating losses. However, BTC saw a minor recovery above \$61,200, breaking through the 23.6% Fibonacci retracement level from the earlier dip. The recent drop in BTC's price intensified after the latest US Consumer Price Index (CPI) data showed inflation at 0.2% in September, exceeding market expectations. This unexpectedly high inflation has created concerns in the market, likely contributing to Bitcoin's fall below \$60,000. Will Bitcoin continue to decline, or will it start to rise again? Bitcoin's Path: Key Resistance and Support Analysis The immediate resistance stands at \$61,750. If Bitcoin manages to break above this point, the cryptocurrency could see a push toward \$62,000. A successful close above this level could pave the way for further gains, potentially allowing the price to test the \$62,800. Further gains might drive the price to test the \$63,500 level or even \$64,000 in the coming days. However, technical indicators are showing signs of struggle. The 4-hour MACD is losing strength in the bearish zone, and the RSI is sitting below 50, indicating a lack of buying pressure. If Bitcoin fails to overcome the \$61,800 resistance zone, it might trigger another decline, with immediate support found at \$59,400. Major support levels are at \$58,750 and \$58,500, and any further losses could see Bitcoin heading towards the \$57,000 support level in the near term.

Bitcoin and Cardano's holders are optimistic that the ongoing positive market sentiment will push prices higher, with many closely watching a potential Bitcoin all-time high (ATH) and promising Cardano (ADA) price predictions. However, while these established cryptos see steady momentum, new projects like BlockDAG are rapidly capturing attention, pulling ahead with significant inflows. As a layer-1 network, BlockDAG is gaining traction, raising over \$92 million in its presale and showcasing

a strong future-ready ecosystem. The BDAG50 bonus code, ahead of the upcoming rebrand, has heightened demand, setting the project up for further success as anticipation grows. Bitcoin ATH: Approaching the Next Milestone Bitcoin has experienced a consistent upward trend, gaining about 14% by late September, reaching \$66,000. Yet, it remains 12.6% below its March all-time high of \$73,734. The Bitcoin Fear and Greed Index reflects this growing optimism, hitting a score of 61 by the end of September, shifting from extreme fear to greed. While the positive sentiment is rising, experts suggest the excitement could temporarily slow down the path to the next ATH, as markets often move contrary to collective expectations. Positive social sentiment surrounding Bitcoin is also on the rise. Santiment reports 1.8 bullish posts for every bearish one, and Casa's Jameson Lopp noted an increasingly positive shift in mainstream media coverage. However, a cautious approach may be necessary as the market builds up toward new price levels. Cardano (ADA) Price Prediction: Testing Critical Support Cardano is currently testing a key support level at \$0.364, a crucial point that could determine its next price movement. If this support holds, ADA could see a 22% surge, potentially reaching its daily resistance level at \$0.444. The Relative Strength Index (RSI) currently sits at 56, indicating a slowdown in upward momentum, but if the RSI rises above 60, it could signal stronger bullish activity. On-chain data reflects an optimistic outlook, with a favorable long-to-short ratio of 1.10, indicating more traders betting on price gains. Over 133,350 addresses have accumulated 1.25 billion ADA tokens between \$0.370 and \$0.382, marking this zone as a strong support area. However, if ADA dips below \$0.342, the positive trend could be invalidated, with the potential for a further decline to retest \$0.304.

BlockDAG's Rebrand Sparks Excitement in the Crypto Community As the cryptocurrency market experiences its typical fluctuations, BlockDAG is emerging as a standout newcomer. With the successful launch of its testnet in September 2024, BlockDAG is preparing for a pivotal mainnet release. The introduction of the BlockDAG Blockchain Explorer, which includes features such as transaction tracking and Ethereum Virtual Machine (EVM) compatibility, positions BlockDAG as a forward-thinking network designed for scalability and efficient functionality. BlockDAG's presale has generated significant momentum, raising over \$92 million and delivering substantial gains for early participants. The rapid growth of this presale has been further accelerated by the BDAG50 bonus code, which offers a 50% bonus on all coin purchases until October 14, driving even greater interest and strengthening its growth trajectory. Community engagement and transparency have been key components of BlockDAG's rise in popularity. During the testnet phase, users had the opportunity to explore BlockDAG's blockchain, engaging with its smart contract capabilities, minting NFTs, and participating in staking activities. With a comprehensive brand refresh on the horizon, excitement is building. The upcoming updates to BlockDAG's website and ecosystem are expected to enhance its appeal, sparking conversations about its potential to surpass other major cryptocurrencies. On the technological front, BlockDAG is designed to handle large-scale applications, as demonstrated during its testnet. Its blockchain explorer, paired with real-time transaction monitoring and EVM support, ensures a smooth, user-friendly experience. These developments highlight BlockDAG's goal of establishing a solid foundation for long-term growth, far beyond just another presale event. Key Insights As Bitcoin continues to dominate the market and Cardano draws attention with its key technical markers, BlockDAG is quickly gaining traction as a top contender in the crypto space. With over \$92 million raised during its presale and early participants seeing substantial returns, BlockDAG's innovative approach is drawing considerable interest. The highly anticipated rebrand, alongside the popular BDAG50 bonus code, is expected to fuel further expansion. As the crypto market searches for its next major player, BlockDAG is positioned to make a significant impact, while the community continues to watch Bitcoin's progress toward new milestones and the evolving forecasts for Cardano (ADA). Join BlockDAG Presale Now: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Bitcoin's price showed an additional 2.54% drop in the last 24 hours. - The cryptocurrency's daily trading volume showed a 0.33% increase as per CMC data. While the world mourns the passing of tech giant Ratan Tata, cryptocurrency prices fell in the last 24 hours. The community also received news about the US FBI's creation of a new token to entrap suspects involved in market manipulation. Meanwhile, the largest cryptocurrency has yet again initiated a bearish price cycle in the past day. Notably, the altcoin sector also reflected the bearish sentiment as leading altcoins Ethereum and Solana fell to previous support levels. Bitcoin has recorded an additional 2.54% price decline revisiting its consistent support level at \$60K. This bearish cycle continues the token's dip from its opening price of \$62,000. As the day progressed, the token fell to an intra-day low of \$60,317. According to CMC data, at the time of writing, BTC was trading at \$60,981. Zooming out, on inferring the digital asset's weekly price chart, it depicts a persistent downward pressure in price actions. At the beginning of the week, the token was trading at \$60,153, however, in the following days, Bitcoin showed price increases. Following this, contrary to expectations, the digital asset failed to sustain the positive momentum and has bounced back to last week's price cycle. Parallely, the US spot Bitcoin ETFs have also shown negative inflows in the last trading day. According to Sosoalue data, the ETFs recorded an outflow of \$30.59 million as of October 9, continuing the previous day's outflows. Specifically, Ark Invest and 21Shares' ARKB recorded the highest outflow of \$44.47 million. Will Bitcoin Price Overcome the Bearish Pressure? As the first quarter of the month approaches an end, there has been no sight of the bullish cycles that begin in October (Uptober). The community, investors, and market analysts alike have been keenly watching Bitcoin's price actions. On inferring TradingView data, Bitcoin's Moving Average Convergence Divergence (MACD) signal line stands below the MACD line suggesting a negative market sentiment. Additionally, the continuous price drop has rendered Bitcoin to lean toward an oversold state as indicated by the RSI with a value of

46.12. However, market analysts's previous predictions suggest a depreciation before the bullish cycles. This has led members to hold out for the bullish cycles to begin later this month. Meanwhile, other altcoins such as WorldCoin and SUI have also garnered market attention for their intriguing price activity. Highlighted Crypto News Today: Thai SEC Proposes New Regulations for Fund Investments in Crypto Assets

The cryptocurrency market is vibrant with continuous advancements and intriguing developments. Ethereum's creator, Vitalik Buterin, is championing the use of Polymarket's prediction platforms, promoting them as effective tools for reducing misinformation. Simultaneously, Bitcoin exhibits signs of unpredictability, remaining below its 200-day moving average, yet market observers anticipate possible upward movements. With historical patterns suggesting that October could usher in substantial increases, there's a hopeful outlook that Bitcoin might achieve new highs, providing it can surpass key resistance levels observed earlier in the year. Amidst these developments, BlockDAG is capturing significant attention with its limited-time 50% bonus offer on coin purchases. This initiative has significantly increased demand for BDAG coins, propelling the presale total to an impressive \$92 million. Market analysts are expressing optimism, projecting substantial growth with potential valuations reaching as high as \$30 by 2030. Monitoring the progression of these coins is crucial for those participating in the dynamic crypto environment. Vitalik Buterin Advocates for Responsible Predictive Platforms Vitalik Buterin's support for Polymarket, a decentralized prediction platform operating on Ethereum's Layer-2 chain, reflects his commitment to leveraging blockchain technology for societal benefit. Buterin advocates for the responsible use of such platforms, cautioning against their application in harmful or illicit predictions. His stance is indicative of a broader vision where decentralized technologies play a pivotal role in shaping public discourse and access to information. Bitcoin's Potential Breakthrough Looms As Bitcoin navigates through a challenging phase, the anticipation of a breakthrough builds. The cryptocurrency has experienced a downward trend since March, but the seasonal strength typically seen in October offers a glimmer of hope. If Bitcoin can rise above the notable July peak, there is a strong possibility it could climb past previous thresholds and set new records. BlockDAG's 50% Bonus Countdown: Just 5 Days Left to Enhance Your Holdings As the countdown to BlockDAG's generous 50% bonus offer nears its conclusion, the excitement within the crypto community is palpable. With only five days remaining, this offer has already made significant waves, amassing an impressive \$10 million within 72 hours of its announcement and elevating the presale total to \$92 million by batch 24. The burgeoning demand for BDAG coin has remarkably increased its value, delivering a staggering 1960% gain for early holders. Market analysts maintain a positive outlook on BlockDAG's trajectory, envisioning a potential value of \$30 by 2030, which could represent a transformative return for those engaging now. The BDAG coin is currently priced attractively at \$0.0206, but this window of opportunity is expected to narrow swiftly as prices are poised to escalate with each successive batch. For enthusiasts keen on capitalizing on this opportunity, the final day to participate is October 14. This initiative offers a significant opportunity to enhance holdings with minimal additional action required. As the deadline approaches, BlockDAG is also preparing to broaden its reach with the launch of a new website and platform, set to increase its appeal on a global scale. With over 13.9 billion coins already purchased, the potential for considerable growth is evident. Overview of the Crypto Market The broader crypto market is also seeing notable developments. Ethereum, under the guidance of its creator Vitalik Buterin, is experiencing positive momentum, particularly with Buterin's endorsement of Polymarket as a tool to combat misinformation effectively. Meanwhile, Bitcoin is navigating through some instability, remaining below its usual trading parameters. Yet, it's BlockDAG that is currently capturing widespread attention with its soon-ending 50% bonus offer. The surge in demand and optimistic price forecasts indicate a robust future. BlockDAG's strategic initiatives and forthcoming enhancements to its platform are creating buzz and promise rewarding possibilities, positioning it as an enticing option for those looking to expand their digital asset portfolios in a dynamic market landscape. Join BlockDAG Presale Now: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

It's been less than a year, and yet it's hard to remember Bitcoin without a spot ETF. Just as Bitcoin before the advent of stablecoins, centralized exchanges, or block explorers, is hard to fathom now, the pre-ETF times feel dark and distant. Bitcoin didn't need the SEC to rubber stamp an ETF to validate its existence, but it's no exaggeration to say that Bitcoin is in a much better place today because of it. The 10 Bitcoin ETFs that have been approved since January in the US have provided institutional investors and consumers with a regulated, secure way to gain exposure to BTC without the challenges associated with direct ownership of the cryptocurrency. This has naturally served to increase Bitcoin's addressable market; now pension funds can list it on their balance sheets. But more than that, it legitimized BTC as an asset and in the process put an end to much of the flak crypto users have been subjected to for years. If you just wanted a Bitcoin ETF to "pump your bags," your wish has been granted. But if you wanted to see it approved so that former haters, from investment bank CEOs to Senators, would see the light, you've also gotten something out of the deal. Even those Bitcoin maxis who claim to have no interest in institutional adoption would be forced to concede if pressed that the ETF era has gone surprisingly smoothly. Almost 1M BTC has been bought up by institutions, while the underlying Bitcoin network has continued to serve its purpose without interference from those stockpiling it in droves. Bitcoin Gets Its Game-Changer It's easy to dismiss the Bitcoin ETF as being of interest to institutions and their clients and no one else, but that would be a mistake. The approval of the first Bitcoin spot ETFs this year has improved access to crypto

assets for users all over the world, even if they're buying it on spot exchanges before withdrawing and self-custodying it. The fact is that the Bitcoin ETF couldn't have come about had major industry players, from exchanges to custodial services, not tightened up their compliance, security, and reporting. This has improved the crypto industry for all participants, regardless of their net worth or investment status. As for the effect that the ETF has had on increasing demand for BTC, this impact is hard to overstate. On a recent episode of the VALR podcast, hosted by Farzam Ehsani, CEO of the eponymous crypto exchange, guest Eric Balchunas spoke frankly about the difference the ETF has made to Bitcoin. According to the Bloomberg Senior ETF Analyst, Bitcoin ETFs have accrued over \$18.5 billion in net flows – a benchmark that it took gold ETFs four years to hit, despite them being perceived as hugely successful at the time. The IBIT and BlackRock Bitcoin ETFs have proven particularly successful, each hitting \$20B in a little over 120 days. Bitcoin hasn't just broken price records this year – it's been breaking records on Wall Street, where investors can't get enough of it. The Pros and Cons of ETFs ETFs can be accessed by a much wider tranche of investors than is commonly perceived, since many ordinary individuals benefit from it through pensions and similar investment funds that they have exposure to. Bitcoin ETFs can also be purchased by anyone with a brokerage account, adding millions of Americans to the list of new BTC buyers this year. But that's not to say the ETF is for everyone, as Eric Balchunas was quick to point out on the VALR podcast. As he conceded, "For a true hardcore believer, I think you want your own wallet. The whole point is that it's yours and the government can't take it. So you're not going to get that with an ETF. If the government were to confiscate Bitcoin, BlackRock would probably comply. If you're the sort of Bitcoiner who wants to custody their own coins – and potentially physical gold too – then the ETF will remain an abstract concept. But for ordinary investors who want to get involved but don't want to manage their own wallet, the ETF is the perfect vehicle. It provides all the upside to holding BTC without the downside: security threats and the risk of losing private keys. Bitcoin spot ETFs have made it easier for institutions to allocate funds to crypto, acting as a price stabilizer due to large institutional inflows providing long-term support for Bitcoin's price. This has helped to reduce some of the volatility typically associated with BTC, making its price more stable over time. Because institutions and retail investors trade Bitcoin ETFs on regulated exchanges, the ETF has also helped to create more liquid trading conditions, with liquidity from large institutional players improving overall market depth. From a technical and ideological perspective, Bitcoin is still Bitcoin, and no amount of institutional adoption will ever change that. But in every other respect, the ETF has been a genuine game-changer for Bitcoin, crowning its 15-year ascent to become the world's favorite alternative asset.

- Bitcoin trades at \$62K after losing 0.42% in the last 24 hours. - BTC has entered into the neutral zone as the Fear and Greed Index stays at 49. Bitcoin (BTC) is currently hovering at \$62K, showing brief signals of recovery from the steady plunge. Over the past few days, the largest asset has defied all bullish market predictions by extending its bearish rally to date. BTC touched a high of the \$66.3K mark in late September, ascending from a low of \$55.8K. The current market volatility has kept the asset away from the upward movement. Over the past 24 hours, BTC has declined by 0.42%. The asset's intraday high and low were observed at \$63,174 and \$61,843, respectively. At press time, BTC traded at \$62,082, as per CMC data. Consequently, BTC has stepped into the neutral zone as the Fear and Greed Index stays at 49. Besides, Sentiment data has noted a whale transaction on Bitcoin's network, which coincided with a spike in dormant BTC activity and \$37.4 billion in on-chain volume, the highest in seven months. This increased movement of stagnant BTC historically signals positive future price action. Bitcoin's ETF outflows were registered at \$18.66 million as of October 8, as per SosoValue data. Moreover, according to Coinglass data, the market witnessed the BTC liquidation of \$29.75 million. Will the BTC Stay Reserved? Bitcoin has been trading bullishly in the past month, rallying over 12.50%. But the asset has failed to continue its upward momentum, losing nearly 0.66% and slipping to a low of \$60K. However, the bearish trend has been prolonged. Meanwhile, the four-hour technical chart of BTC displays the Moving Average Convergence Divergence (MACD) indicator below the signal line, suggesting a bearish trend and decreased buying pressure. In addition, the short-term 50-day moving average is found above the long-term 200-day moving average. Notably, BTC is entering the neutral zone, as the daily relative strength index (RSI) stands above 45. If Bitcoin fails to hold the upward momentum at \$62.5K, it might likely slide below \$61,470. However, if BTC could gain its price, it may return to the \$63,640 range. This upside momentum might trigger the price to bolster the bullish rally.

- Taproot enables advanced smart contracts and supports Bitcoin-native tokens like BRC-20. - Coinbase's Taproot integration supports the advanced `bc1p` Bitcoin address format. Coinbase has officially integrated support for sending Bitcoin to Taproot addresses, enhancing user transaction capabilities. This integration comes as Taproot, a significant Bitcoin upgrade from 2021, gains more traction for its efficiency and privacy benefits. The upgrade not only improves Bitcoin's transaction performance but also facilitates the deployment of advanced smart contracts. 🗨️ Exciting news! – Coinbase Assets 🗨️ (@CoinbaseAssets) October 8, 2024 We're pleased to announce that Coinbase.com users can now send Bitcoin to Taproot addresses, creating access to more onchain destinations. With Coinbase's latest update, users can now send Bitcoin directly to Taproot (Pay-to-Taproot) addresses, a move that broadens the scope of on-chain transactions. The Taproot protocol enhances privacy by making complex transactions, like those involving multi-signature agreements, indistinguishable from simple ones on the blockchain. This is a crucial step for Coinbase as it ensures a smoother user experience while aligning with the latest innovations in Bitcoin technology. Taproot Powers Bitcoin Smart Contracts The Taproot upgrade also introduces advanced capabilities such as the support for Bitcoin-native tokens like BRC-20. Additionally, it powers protocols like Ordinals, which enable the inscription of unique data onto the Bitcoin blockchain, similar to NFTs. This not only opens new avenues for using Bitcoin but also strengthens the privacy of transactions by masking

transaction complexity. Taproot, activated in November 2021, is designed to enhance Bitcoin's privacy by introducing a new address format that begins with 'bc1p.' This format allows complex transactions to appear like ordinary ones, compared to the previous 'bc1q' address format. The result is an added layer of privacy and security for users conducting advanced transactions. The significance of Taproot's integration on Coinbase is far-reaching. By adopting this upgrade, Coinbase provides users with a more secure and private way to handle their Bitcoin transactions. Taproot's privacy feature ensures that details of complex transactions remain hidden, contributing to better overall blockchain confidentiality. Highlighted Crypto News Today Crypto.com Sues SEC Over Claims of Unregistered Operations

If you're reassessing your stance on investing in Bitcoin, it might be time to look elsewhere. Recent indicators predict a prolonged downturn for Bitcoin. Conversely, Cardano (ADA) is demonstrating resilience, returning to the top ten cryptocurrencies by market cap. Simultaneously, the cryptocurrency sphere has been stirred by BlockDAG, a newcomer whose presale swiftly garnered \$10 million within just 72 hours, elevating its cumulative total to an impressive \$91.5 million. This surge in demand is setting BDAG coins up as potentially high-value acquisitions, highlighted as a prime cryptocurrency to consider in 2024. With BDAG's prices predicted to climb, enthusiasts are flocking to this expanding project Cardano (ADA) on the Path to Recovery Amid Positive Market Signals Cardano's (ADA) resurgence is solidifying as it climbs back into the top ten cryptocurrencies by market value, supported by a recent 12% rise. Currently priced at \$0.38, ADA is showing promising upward momentum. The Logarithmic Moving Average Convergence Divergence (LMACD) cross underpins this positive outlook, suggesting potential for future gains. The trajectory for Cardano looks promising with its move towards fully decentralized governance. The impending adoption of the Cardano Constitution is expected to enhance community involvement in updates and sustainability, which could bolster investor confidence. As Cardano continues its recovery, some analysts are predicting it could reach as high as \$3 by 2025, signifying significant potential for long-term investors. Bitcoin Warned of Extended Downtrend: The 'Three Blind Mice' Signal The crypto community is closely monitoring a bearish signal for Bitcoin noted by renowned trader Peter Brandt. He suggests that Bitcoin may be on the brink of a sustained bear phase. Brandt recently illustrated this by sharing a chart on X (formerly Twitter), depicting what he calls 'the three blind mice and a piece of cheese,' a pattern traditionally seen as presaging a bearish continuation. This pessimistic signal emerges as Bitcoin's price has declined by more than 7% over three days, eliminating nearly two weeks of gains. While interpretations vary within the crypto community—with some comparing it to the 'three black crows' pattern—Brandt's warning advises caution for the immediate future. BlockDAG's Rapid \$10M Fundraising in 72 Hours Electrifies the Market BlockDAG has emerged as a formidable presence in the presale arena, quickly earning the moniker 'Bitcoin of presales' due to its high demand and valuation. The crypto community has been captivated as BlockDAG's presale total soared to a remarkable \$91.5 million—marking it the largest presale of the decade. This significant momentum was propelled by an extraordinary \$10 million raised in merely 72 hours. This development has sent shockwaves throughout the crypto market. Analysts, who had earlier forecasted a substantial surge for BlockDAG when its presale demonstrated exceptional growth a few months ago, now see their projections validated as the year concludes. BlockDAG's appeal extends beyond mere numbers; its pioneering approach blends the best features of traditional blockchains with Directed Acyclic Graphs (DAGs). This innovative combination promises enhanced scalability and faster transaction speeds. This unique hybrid structure has not only fueled its presale success but also significantly influenced the pricing of BDAG coins. As BlockDAG proceeds to batch 24, the price has escalated to \$0.0206. Early adopters are now reaping a 1960% ROI, with the presale already having sold over 13.9 billion coins. For those assessing the top cryptocurrencies to buy in by 2024, BlockDAG presents a compelling case. Its groundbreaking technology coupled with its impressive presale performance suggests that BDAG coins may not remain affordable for long, making the present an ideal time to engage. Weighing Crypto Options for the Long Haul In evaluating which cryptocurrency might be the better long-term purchase, it's clear that Bitcoin, with its current downturn, may not be the wisest choice. Meanwhile, Cardano's recovery positions it as an attractive prospect, yet the volatile nature of ADA could potentially limit its growth in the long run. On the other hand, BlockDAG's presale consistently showcases robust growth. Reviewing data from 2024, its substantial surge suggests that investing now might be a prudent decision for those seeking long-term value. With BlockDAG's presale establishing it as the largest in history, it solidifies its standing as a stable financial option as 2024 draws to a close. Discover More About BlockDAG: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockdagnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin dropped 3.76% after hitting a high of \$64,443 on October 7, currently trading around \$62,438. - The U.S. Supreme Court has declined to hear an appeal over the ownership of 69,370 Bitcoins seized from the Silk Road. The price of Bitcoin (BTC) fell nearly 2% over the last 24 hours, after reaching a peak of \$64,443 on October 7. At the time of writing, Bitcoin is priced at \$62,438, 3.76% down from its earlier high. The cryptocurrency briefly dipped to an intraday low of \$62,152, even as trading volume climbed by over 72%. While Bitcoin has started the week with high trends, this recent decline has raised concerns. Also, the drop comes when the Chinese market performance is strong, with stocks surging to two-year highs. The CSI300 index jumped 10% at the start of trading after a week-long holiday, while the Shanghai Composite rose by 9.7%, reaching its highest levels since December 2021. However, Bitcoin saw a decline of approx. 1.61% amid this stock market rally. Adding to the pressure, the U.S. Supreme Court has cleared the way for the government to sell off \$4.4 billion worth

of Bitcoin previously seized from the Silk Road marketplace. This decision came after the Supreme Court declined to hear an appeal related to the ownership of 69,370 BTC. The ruling upholds a previous decision by a California court, which ordered the liquidation of these assets. The case, initiated by Battle Born Investments, claimed rights to the Bitcoin through a bankruptcy estate, arguing that the funds were stolen by an individual known as "Individual X." However, the courts ruled in favor of the government, allowing the auction to proceed.

What Resistance Levels Is Bitcoin Currently Testing?

According to the BTC/USDT chart over the last four hours, the crypto has tested resistance between \$63,894 and \$64,500. Following this attempt, Bitcoin faced a correction of 3%; this even could extend toward critical support levels at \$60,900 and \$59,149. The Relative Strength Index (RSI) is currently around 55, indicating that Bitcoin is in a neutral zone without reaching overbought levels yet. This suggests that a short-term correction could push Bitcoin back into the resistance zone and allow the RSI to enter overbought territory. If a correction occurs this week, it may push Bitcoin's price above \$65,000. Additionally, the Moving Average Convergence Divergence (MACD) indicator is below the signal line, signaling a bearish trend and decreased buying pressure. If Bitcoin fails to gain upward momentum and continues to slide, BTC may witness some stabilization around the support levels of the \$61.5K to \$60K zone. If the price struggles to maintain these levels, a deeper correction could occur, leading Bitcoin to revisit support levels between \$58,670 and \$57,300, marking a significant decline of approx 8.23% from current prices.

One name that stands out for people who are looking for projects that provide good returns recently is Rexas Finance (RXS). With a novel RWA tokenization platform and increasing interest from institutional and retail investors, experts feel that Rexas Finance could go up as high as 3,800%. Such is the hype surrounding Rexas Finance that has led even the analyst who predicted Bitcoin's (BTC) greatest price to buy Rexas Finance as the top cryptocurrency to buy today. Rexas Finance (RXS) and the Future of Asset Tokenization

Rexas Finance presents itself as the market leader for the tokenization of real-world assets (RWAs), which must be a futuristic shift in changing the face of finance as we know it. By capitalizing on the digitization of physical assets, including real estate, arts, and commodities, Rexas Finance enhances the liquidity and traceability of such assets that would otherwise be trapped by the blockchain. The platform cuts through the shrouded hurdles that bedevil the process of investing in real assets. Rather than having to invest huge capital or undergo a tedious process of paperwork, investors can purchase fractional ownership of RWAs with the use of blockchain technology. It presents more options for both amateur and experienced investors who are willing to invest in RWAs in addition to financial assets.

Why Rexas Finance Could Skyrocket 3,800%

As noted, one of the leading Bitcoin analysts in the world today who has accurately forecasted the highest price movement of Bitcoin delineates Rexas Finance as one of the most possible crypto projects that are available in the market today. The optimism of the analyst stems from the revolutionary nature of the RWA tokenization, the platform expansion, and the fast-paced growth of RWA adoption. Rexas Finance is at the forefront of the presale of its RXS token, whose price is very reasonable at \$0.05. Currently, the presale is in stage 3 and has amassed a total of \$2,186,139 by selling a total of 53,722,776 tokens. To this end, the presale specialists have confirmed analytics even before the presale success, predicting that the platform will grow at an impressive rate. Looking ahead, the investors who just came aboard when such projections were being made may be assured of very high returns on investment of about 3,800% potential.

What makes Rexas Finance unique is that it can resolve many issues of ordinary finance and blockchain technology—liquidity, transparency, and access, among others. Its platform enables the trading of tokenized assets around the clock, allowing various investors to circumvent the limits of such conventional financial markets. Also, Rexas Finance can transact assets using blockchain, which has greatly appealed not only to institutional investors but to the crypto market as well, communally increasing the utility and security of such transactions.

The Key Benefits of Investing in Rexas Finance at the Earliest Stages

The present RXS token presale constitutes all new kinds of prospects for investors willing to be among the early participants in the investment engagement. At the moment, RXS tokens are being issued at a significantly low price compared to the anticipated price in the future, with some analysts forecasting that their price could shoot when the platform is better marketed and adopted by many people. Investors who join during the early stages of it will not only benefit from lower prices for the sale of the tokens but also from the envisaged advancement of the entire ecosystem of Rexas. As Rexas governance and asset management continue to roll out more advances, such as the token builder and even more features, the value of RXS tokens is also likely to appreciate. Investing at an early stage in Rexas Finance serves also as insurance against the highly turbulent trends associated with the cryptocurrency markets. Even though conventional cryptocurrencies like Bitcoin and Ethereum are still highly volatile, Rexas Finance is less prone to such volatility because its long-term growth is anchored on real assets.

How Rexas Finance Plans to Disrupt Traditional Markets

Rexas Finance is not only a crypto project; it is a creative platform aimed at reconciling conventional finance and blockchain technologies. Asset tokenization extends the geographical borders of the global market and provides everyone with fast, safe, and transparent investing, where access was limited for the vast majority before. The framework is able to cater to all the processes involved in tokenization, such as the creation of tokens and their administration, as well as secure exchanges. The Rexas Token Builder and the QuickMint Bot, among others, are features or tools embedded in the platform that simplify the procedures for the users, making it possible for individuals and businesses to tokenize their assets. Furthermore, Rexas Finance can lead the increasing asset tokenization sector thanks to its willingness to abide by rules and actualize creative ideas. As more investors understand the gain of RWA tokenization, Rexas Finance is well-positioned to tap into a lot of this market, which will further increase the demand for RXS tokens.

Conclusion

There are many reasons why an investor would want to take on Rexas Finance in the hope of getting a return on investment because this is one of the emerging leaders in the already saturated market. Rexas Finance combines efficient tokenization of real-world assets with the fast-growing ecosystem and is backed by analysts who predicted building trends within the market—and is all set to take off. Such estimated

growth is what is predicted for this project due to its fundamentals; therefore, it is why this cryptocurrency is one of the top hoarding assets. Those who manage to act promptly will secure the RXS tokens on presale, and the investors will benefit the most as Rexas Finance's popularity in the market keeps increasing. For more information about Rexas Finance (RXS) visit the links below: - Website: <https://rexas.com> - Win \$1 Million Giveaway: <https://bit.ly/Rexas1M> - Whitepaper: <https://rexas.com/rexas-whitepaper.pdf> - Twitter/X: <https://x.com/rexasfinance> - Telegram: <https://t.me/rexasfinance> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research.

- Bahrain is part of the Gulf Cooperation Council (GCC) region. - The investment fund is structured to provide authorized investors exposure to Bitcoin. The first Bitcoin-linked Structured investment in the Gulf Cooperation Council (GCC) has been launched by the National Bank of Bahrain (NBB) in partnership with APR Digital. The flagship cryptocurrency will be available to approved investors via this fund. At the same time, this is fantastic news for Bitcoin's acceptance in Bahrain, which is already one of the top nations in terms of BTC holdings. Bahrain is part of the Gulf Cooperation Council (GCC) region, which also includes Qatar, Saudi Arabia, Oman, Kuwait, and the United Arab Emirates. The NBB has just formed the first Bitcoin investment fund in this region. The investment fund is structured to provide authorized investors exposure to Bitcoin (BTC). Which may help protect fiat currencies from depreciation, according to the IBS intelligence assessment. Huge Step Forward Moreover, Hisham AlKurdi, Group Chief Executive, Markets & Client Solutions at the National Bank of Bahrain, expressed pride in introducing this exclusive structured investment that combines the allure of digital asset exposure with the assurance of capital protection. Furthermore, the National Bank of Bahrain is planning to expand its services for wealthy clientele, including investment options with high growth potential. And the introduction of this Bitcoin investment fund fits in with that strategy. Also, Bitcoin has the potential to surpass all other currencies in value, and the Bank is aware of this. The decision to establish a Bitcoin investment fund by the National Bank of Bahrain is certainly a huge step forward. Especially, for Bitcoin's acceptance in Bahrain. Bahrain is the fifth government with the greatest holding of Bitcoins, according to statistics from Bitcoin Treasuries. Holding 13,166 BTC (\$844 million) is the present position of the nation. Highlighted Crypto News Today:

An early Bitcoin investor who made a fortune stockpiling Bitcoin in 2017 before its bull run in 2021 has announced the next Bitcoin-like investment. He believes ETFSwap (ETFS) will perform like Bitcoin (BTC) in 2021 and even deliver "better gains than Ethereum (ETH)," given the several 400,000x predictions the token has gotten from top crypto analysts. Bitcoin Investors Race To Join ETFSwap (ETFS) Presale Before It Concludes ETFSwap (ETFS) has seen more Bitcoin (BTC) investors buy its presale this past month than during its earlier months. As the Ethereum project gets more popular and more notable crypto figures like the Bitcoin investor talk about it, the crypto community is seeing its potential, and the FOMO wave is catching on. In just a few weeks, ETFSwap (ETFS) sold almost 12.4 million tokens and raised \$1.72 million in revenue despite being priced at \$0.03846 per unit. ETFSwap's thunder is in the way its decentralized ETF trading platform blends traditional and decentralized finance to create a very liquid pool of assets for investors and traders to choose from. The platform collaborates with highly regulated investment banks that comply with the Markets in Crypto-Assets regulatory framework to offer its assortment of hybrid institutional ETFs. Additionally, ETFSwap (ETFS) offers many incentives to traders who use the platform. For instance, ETFSwap (ETFS) allows them to strengthen their futures and options orders by up to 50x, multiplying their profits exponentially. Meanwhile, users can multiply their gains on all other trades by up to 10x using ETFSwap (ETFS). These options help even small-scale traders to access larger positions with relatively smaller upfront capital. Furthermore, ETFSwap (ETFS) equips investors with advanced trading tools to rev up their trading strategies and boost their earnings. The platform's market-making algorithm tightens spreads and minimizes slippage to execute all buy and sell orders at the best possible prices. AI-powered tools like the ETF Screener and ETF Tracker help investors and traders make better investment decisions by providing analytical insights on ETF trends and patterns obtained from an analysis of their market history. The ETFSwap (ETFS) token also offers several incentives for token holders to support its community in several ways. They will enjoy huge discounts on trading fees so they can trade cost-effectively. Also, token holders are entitled to monthly airdrops from ETFSwap (ETFS) dedicated rewards pool for rewarding its community. Staking ETFSwap (ETFS) tokens is another way users earn on the platform. Contributing to the project's liquidity pool in this way exposes users to an opportunity to earn passive income with an 87% APR yield potential. Bitcoin Investor Picks ETFSwap (ETFS) For Huge Gains Like Bitcoin's (BTC) And Ethereum's (ETH) 2021 Bull Runs The Bitcoin investor has said he is going all in on the ongoing ETFSwap (ETFS) presale. To show his seriousness, he bought several \$10,000 tranches of the token as he expects to see huge gains after the token's predicted 40,000% surge. The Bitcoin investor often compares the token to the bull run of 2021 during which early investors in Bitcoin (BTC) and Ethereum (ETH) reaped massive profits. In 2021, Bitcoin (BTC) went from under \$20,000 to over \$50,000, delivering over 250% profits for early investors in Bitcoin (BTC). Similarly, Ethereum (ETH) surged over 740% as early investors reaped huge profits from the token. Conclusion The Bitcoin investor has said ETFSwap (ETFS) will deliver greater profits than Bitcoin (BTC) and will even surpass Ethereum's (ETH) surge. However, as the presale quickly draws to its conclusion, interested investors cannot afford to waste any more time. Now is the time to buy the Ethereum token, at its discounted price of \$0.03846 and with the ongoing 50% bonus promo which is allowing them to accumulate more tokens and maximize their profits. For more information about the ETFS Presale: Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage

or loss related to content, products, or services stated in this press release.

- The company disclosed adding 108.78 BTC to its holdings earlier on Monday. - With today's acquisition, the firm's stock now exceeds 639 Bitcoins. Metaplanet has been steadily adding to its Bitcoin holdings week after week, and with today's acquisition, its stack now exceeds 639 Bitcoins. In the early hours of Monday's trading on the Asia market, the Japanese corporation announced a further investment of 1 billion Japanese yen. This news comes as predictions from experts point to a surge in the price of bitcoin and new all-time highs later this month. The Bitcoin purchasing binge has persisted at the publicly traded Japanese company Metaplanet. The company disclosed adding 108.78 BTC to its holdings earlier on Monday, October 7. The firm's entire investment in cryptocurrency has skyrocketed to 6 billion Japanese Yen due to its steady purchase of the asset class since May 2024. Banking on Bitcoin Metaplanet earned \$1.4M worth of Bitcoins in revenue last week via Bitcoin options trading. 223 Bitcoin put options contracts with a \$62,000 strike price and an expiration date of December 27, 2024, were sold by the firm. It will be recorded as revenue since this transaction earned 23.97 BTC in option premiums. Metaplanet shares are trading about 988 JPY at the time of this writing, a 8% increase. Over the previous month, the stock's price has remained relatively unchanged, but its year-to-date gains stand at 544%. Nevertheless, it is still selling at a 66% deficit from its May all-time high. However, after positive US employment statistics on Friday, MicroStrategy shares shot up 8%, continuing their astounding rise this year. At the time of writing, Bitcoin is trading at \$63,650, up 2.67% in the last 24 hours as per data from CMC. The price rebounded after finding support around the \$60,000 mark. Highlighted Crypto News Today:

- The Fed meeting on October 10 is eagerly awaited for clues about future monetary policy decisions. - Bitcoin has climbed by 2.5%, trading around \$63,387, with an intraday high of \$63,957. The cryptocurrency market is displaying a positive shift this week, with Bitcoin climbing 2.5% and trading at \$63,387, reaching an intraday high of \$63,957. This upward movement comes as investors eagerly await Federal Reserve minutes of its monetary policy meeting, including the Consumer Price Index (CPI) for September, as well as the Producer Price Index (PPI), and the number of initial jobless claims for the week ending October 5. The crypto market sentiment appears optimistic. Many investors speculate that lower-than-expected inflation figures could drive further interest in digital assets. In the last 24 hours, the global cryptocurrency market cap has increased by 2.73%. Altcoins, including Ethereum (ETH), are also showing signs of recovery. Many cryptocurrencies are posting modest gains in anticipation of favorable economic news. US CPI September Expectations As the third quarter ends, signs indicate that inflation may have eased. This development could help the Federal Reserve in maintaining a healthy labor market. The CPI report, set to be released on October 10, is expected to show a modest rise of 0.1% in September. This would mark the smallest increase in three months. Year-on-year, the CPI is anticipated to rise by 2.3%, continuing a trend of slowing inflation that hasn't been seen since early 2021. Additionally, analysts forecast the core CPI, which excludes volatile food and energy prices, to remain steady at 3.2%. This reflects ongoing pressures in essential sectors. They expect the measure to show a 0.2% increase compared to the previous month. This data will help provide a clearer picture of underlying inflation trends. Fed Chair Jerome Powell has indicated that recent projections suggest potential quarter-point rate cuts in the last two meetings of the year. This signals a more accommodating approach from the central bank. If the upcoming inflation figures align with expectations, they could further boost the cryptocurrency market. Investors may seek new opportunities in digital assets as a result.

In 2024, Bitcoin (BTC) and Ethereum (ETH) have grabbed investors' interests, especially with the launch of spot ETFs. Trading at \$63,800 (BTC) and \$2600 (ETH), their exorbitant pricing sometimes deters prospective investors from searching for low-cost, highly profitable prospects. Fortunately, there are some fascinating cryptocurrencies presently for less than \$0.50 that could soon provide more gains. Let's look at three inexpensive coins under \$0.05 that have significant growth potential and more approachable entry points: Notcoin (NOT), PEPE Coin (PEPE), and Rexas Finance (RXS). The Rexas Finance (RXS) Rexas Finance (RXS), an up-and-coming project, tokenizes actual assets, including real estate and gold, using blockchain technology. Thanks to this innovative technology, users may buy and sell complete or partial ownership of genuine assets from anywhere in the world with just a few clicks. Furthermore, the platform removes middlemen, improving access, openness, and liquidity of actual asset investments. For \$0.050, RXS tokens are in the third presale phase; the price will go to \$0.060 in the next stage. Sales of 51.5 million RXS tokens during the continuous presale have brought over \$2 million. Early investors have the chance to purchase tokens at a discount to the anticipated \$0.20 listing price, potentially yielding a 6x return. Rexas Finance offers investors the opportunity to engage in a platform that has the potential to completely transform global asset management by bridging the gap between traditional asset markets and blockchain networks. Apart from its tokenization functionalities, Rexas Finance distinguishes itself from other initiatives with a number of creative tools. Users may easily tokenize their assets with the Rexas Token Builder, and fundraising across different blockchain networks can take place in a decentralized setting on the Rexas Launchpad. These characteristics, along with the platform's gaining traction and advantageous tokenomics, position RXS as a serious competitor to outperform Ethereum or Bitcoin in terms of returns. PEPE Coin (PEPE) With a 42% price increase in the last week, PEPE Coin has demonstrated remarkable growth and captured the attention of the meme coin market. PEPE, which is now trading at just \$0.00001097, has demonstrated that meme coins can have significant positions in the larger cryptocurrency market. With a current market cap of a healthy \$4.6 billion, the token is ranked #21 in terms of market capitalization. In the past 24 hours, PEPE's trading volume has increased to \$2.26 billion, ranking it as the tenth most traded coin in terms of volume. PEPE's success is largely due to the tremendous support it has from the community. PEPE has amassed a sizable network of investors with over 455,000 holders that actively trade and promote the coin. Technical indicators point to additional higher

movement, and the current price increase is consistent with bullish momentum. PEPE is an excellent chance for investors hoping to profit from the market's resurrection of meme coins due to its low pricing and increasing popularity. Notcoin (NOT) In the play-to-earn space, a fast-expanding part of the cryptocurrency market, Notcoin (NOT) is causing a stir. Whale activity has returned to NOT, which is currently ranked 79th by market capitalization, as major holders are repurchasing the coin. Whales now hold 66.91% of the supply, indicating a bullish outlook following a period of sell pressure. The price of NOT has increased by 40% over the last five days, and it is currently selling at \$0.009, which is 76% less than its peak. Whale accumulation and greater liquidity make it NOT a cheap alternative to Bitcoin and Ethereum, which have huge potential. Conclusion Bitcoin and Ethereum's growing prices are locking out low-budget investors. Notcoin, PEPE Coin, and Rexas Finance are all reasonably priced options with significant development potential. Because each of these coins is positioned to benefit from current market trends, investors can achieve substantial returns for a fraction of the price of Bitcoin or Ethereum. Investors should always carefully examine their level of risk tolerance, but in the coming months, it will be interesting to keep an eye on these three coins under \$0.50. For more information about Rexas Finance (RXS) visit the links below: - Website: <https://rexas.com> - Win \$1 Million Giveaway: <https://bit.ly/Rexas1M> - Whitepaper: <https://rexas.com/rexas-whitepaper.pdf> - Twitter/X: <https://x.com/rexasfinance> - Telegram: <https://t.me/rexasfinance> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this article does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research.

- Bitcoin price in the last 24 hours has begun to show upward movements. - The cryptocurrency's daily trading volume surged by 55.06% as per CMC data. On analyzing sentiment parameters in the cryptocurrency sector, readings show positive as investors await the Uptober bull run. The recent price recovery in the overall market has influenced the optimistic sentiment. Additionally, Bitcoin's price recovery has also raised traders' hopes for upward movements. In the past week, Bitcoin's price caused anxiety in the market, as contrary to expectations, the cryptocurrency experienced downward pressure. Notably, in the last 24 hours, BTC has incurred a 2.41% price increase and has climbed to the \$63K level. At the beginning of the day on October 6, the digital asset was trading at \$61,834 struggling to surpass \$62K. However, as the day progressed, Bitcoin sparked bullish candles and climbed to current trading levels. At the time of writing, BTC was trading at \$63,406 according to CMC data. Zooming out, over the last 7 days, the cryptocurrency, as aforementioned, showed price dips. Its weekly performance stands at a 1.51% decline as a result of the downward trend. At the beginning of the week, Bitcoin traded at \$64,510 propelled by the September end bull run. This caused quite a spur in expectations, as with the approaching October, market analysts had expected the bull run to extend taking BTC to new highs. On the other hand, the past day's upward movement has reinstated anticipations for the Uptober bullish cycles. How Will Bitcoin Price Perform in the Coming Days? On inferring Bitcoin's daily price chart, the cryptocurrency's bull power indicator stands at 6.66 while the bear power indicator stands at 1.90. This highlights Bitcoin's current bullish trend. Additionally, BTC's 200-day SMA stands above the current price. On closer analysis, the price stands close to the SMA and shows attempts to surpass it. Notably, market analyst Ali stated recently that Bitcoin's 200-day SMA when standing above the price indicates a bear market. However, when it stands below the price, then he said that Bitcoin can show price expansion. If BTC manages to sustain the positive momentum and move above the 200-day SMA it might set the stage for the bull run. Meanwhile, other cryptocurrencies such as Ethereum and Solana have not shown significant price surges in the past day. Highlighted Crypto News Today: Tether Celebrates 10th Anniversary with Documentary on USDT Stablecoin

- Bitcoin has been teetering on the brink of a bear market for the last three weeks. - To keep Bitcoin price stable during the bull period, demand must increase. After a halving event, Bitcoin's (BTC) performance tends to improve in the fourth quarter of bull cycle years. Despite predictions from CryptoQuant that this year would be similar, the numbers just don't make up. During the three halving years of 2012, 2016, and 2020, the seasonal results for the price of Bitcoin were as follows: 9%, 59%, and 171%. The price of bitcoin is likely to rise in the next months. Due to the fact that its 2024 performance is like that of 2016 and 2020. Slow Demand Growth In 2024, Bitcoin was in a confusing position between a bull and a bear market when the fourth quarter began. Whereas in 2020, it was clearly in a bull market when the same quarter began. According to the CryptoQuant Bull-Bear Market Cycle Indicator, which monitored this movement, Bitcoin has been teetering on the brink of a bear market for the last three weeks. The apparent demand for Bitcoin is still growing slowly, and greater rates of growth are required to drive and maintain price increases in Q4, according to a report by CryptoQuant. To keep Bitcoin price stable during the bull period, demand must increase. Analysts anticipate it to restart based on historical tendencies, which might result in a rise in short-term supply. Supply spiked in 2024 due to the debut of spot Bitcoin ETFs, reflecting strong demand as long-term holders sold to new purchasers. With monthly fluctuations between -23,000 and +69,000 BTC, Bitcoin's apparent demand growth has been rather subdued since July. In April, when the asset was trading at \$70,000, this measure increased by 496,000 BTC; so, there is enough opportunity for growth in Q4. Highlighted Crypto News Today: Blockchain Zone Initiative Launched to Protect Developers from Patent Trolls

- Bitcoin faces bearish October with potential drop below \$60,000. - Analysts warn of further correction, targeting \$57,400 support level. Bitcoin (BTC) has started October on a bearish note, trading at \$62,277.28, with a slight 1.4% uptick in the past 24 hours, after hitting a two-week low of \$59,828 just three days ago. Over the past week, Bitcoin has declined by 5%, with its trading volume down by 20%. Despite the recent rally that saw BTC reach \$66,140 on September 8, a bearish engulfing pattern on the weekly chart is forming, signaling potential consolidation ahead. Analysts suggest a

possible drop below \$60,000, with analysts highlighting the risk of a further dip towards \$57,400—an important support level within the Fibonacci 0.50-0.618 retracement zone. The unfilled CME gap at \$54,000 also remains a critical factor, with market experts predicting Bitcoin could retest this level. Should BTC fall below \$52,510, it could invalidate the bullish trend and trigger a more extended correction. Moreover, market sentiment is cautious as investors await the U.S. September jobs report, which could influence the Federal Reserve's interest rate decisions and, in turn, impact crypto prices. Despite the downturn, some analysts remain optimistic about a short-term recovery, citing strong demand from U.S.-based investors. Can BTC Bulls Recover? On the technical side, Bitcoin's daily chart suggests a bullish trend. The 9-day Exponential Moving Average (EMA) sits at \$62,814, and the Relative Strength Index (RSI) stands at 58, indicating neutral market conditions. Immediate resistance levels for BTC are set at \$63998 and \$68373, while downside risks could see it drop to \$59211, with support at \$54754. As Bitcoin hovers around the \$60,000 mark, the coming days may determine whether the current sell-off marks the beginning of a deeper correction or a buying opportunity for traders. Highlighted News Of The Day

Bitcoin Spot ETFs have seen a surge in activity recently, with daily inflows reaching two-month highs due to an increasing number of investors seeking to capitalize on Bitcoin's (BTC) price movements through regulated ETFs. Adding to the excitement is ETFSwap (ETFS), a new DeFi project that is currently making waves with its impressive presale performance and innovative features in the ETF space. ETFSwap (ETFS) Records Excellent Presale Figures As Investor Attention Continues To Rise

ETFSwap (ETFS) has caught the attention of the crypto world especially Bitcoin spot ETFs with its exceptional presale performance, which has raised over \$6 million in revenue in a short amount of time. Besides from the presale performance, Bitcoin Spot ETFs investors are attracted to the ETFSwap (ETFS) platform because it enables them to trade tokenized ETF assets on the blockchain. These standout features of ETFSwap (ETFS) are attracting both seasoned traders and new investors alike. With round-the-clock access to the ETF market, users can trade tokenized versions of popular assets such as commodities, Spot ETFs like Bitcoin Spot ETFs and cryptocurrencies. Additionally, ETFS offers permissionless trading, which eliminates the need for cumbersome KYC processes. This has significantly contributed to the platform's growing user base, allowing investors to trade with ease and flexibility. Unlike other traditional trading brokers in the market, ETFSwap (ETFS) boasts an advanced AI-powered ETF screener and tracker designed to provide accurate market analysis. These user-friendly tools are particularly essential for traders looking to predict market movements and make informed decisions. Alongside these features, ETFSwap (ETFS) has also implemented robust security measures, having completed both a KYC audit with SolidProof and a smart contract audit by CyberScope. These robust security measures put in place have reassured investors that their funds and data are safe from potential cyber threats. As the platform prepares for its full launch, the excitement around ETFSwap (ETFS) is building. Analysts predict that the ETFS token could see significant gains, potentially reaching \$5 by the end of 2024, especially after the platform's post-beta release. With its unique offerings, it is no wonder ETFSwap (ETFS) has emerged as one of the most promising investments in the current market.

Bitcoin ETF Daily Inflow Hits 2 Month-High, How Will BTC React? The Bitcoin spot ETFs have recently garnered attention, as their daily inflow reached a two-month peak of \$494.27 million on September 27. Ark Invest's ARKB and Fidelity's FBTC are among the prominent funds that have contributed substantially to the influx into the Bitcoin Spot ETFs, which may indicate heightened institutional confidence. This represents the most impressive performance of Bitcoin ETFs since early June when a capital inflow of \$886 million was seen. The Bitcoin (BTC) price has experienced significant fluctuations as a result of the positive sentiment that has permeated the broader crypto market in relation to Bitcoin Spot ETFs. Currently, Bitcoin (BTC) is trading at approximately \$63,899, indicating a rebound from the declines that occurred in September. As more investors and billionaires adopt Bitcoin and Bitcoin Spot ETFs, the potential for additional price increases remains robust. The recent ETF inflows could result in additional price gains for Bitcoin (BTC) holders, with the potential for Bitcoin (BTC) to surpass new milestones as investor interest continues to increase.

Conclusion The surge in daily inflows for Bitcoin Spot ETFs shows growing investor confidence, which could positively influence the price of Bitcoin (BTC). Since the start of its presale, ETFSwap (ETFS) has gained attention for its revolutionary method of trading spot ETFs, including Bitcoin spot ETFs. With the expanding ETF market and ETFSwap's ability to capitalize on this trend, analysts predict a potential 5000x surge for the ETFS token in the near future. Currently, in its third and final presale stage, the ETFSwap token is available at an attractive price of \$0.03846. Don't miss your chance to invest now and see a potential 5000x ROI. For more information about the ETFS Presale: Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin price slipped down to \$61.3K in the past 24 hours. - The fear and greed index stays at 41, likely to halt BTC's expected bull run. October is referred to as the "October" month, known for the upward momentum of the cryptocurrency market. Despite that, Bitcoin is suffering to regain its price. The largest cryptocurrency is currently trading above the \$61K mark; a brief recovery has been made over the past 24 hours. On the other hand, the Ali chart notes that each time the MVRV ratio has been rejected from its 90-day average since May, Bitcoin has experienced a remarkable price drop. The latest rejection has led to a 10% decline in BTC price, inferring the possibility of further dips, which urges caution for investors. The current market volatility has kept the asset from making a notable upward movement. Over the past 24 hours, the asset has spiked by 1.19%. BTC traded at a peak of \$61,630; also, its lowest price was marked at \$59,878, suggesting the bearish trend. At press time, BTC traded at \$61,390, with its trading volume down by 21.61% to \$32.90 billion, as per CMC data. Consequently, BTC continues to stay in the fear zone as the Fear and Greed Index stays at 41. The

Current Price Momentum of BTC Bitcoin was trading in the \$65.6K range at the start of the week. The asset lost over 6.25% and slipped to a low of \$60,371. However, the bearish trend has continued. BTC couldn't break its downside pressure, trading within the \$64K-\$61K range. While analyzing the four-hour technical chart, Bitcoin has failed to overcome the bearish trend. The short-term 9-day moving average found below the long-term 21-day moving average. Moreover, the asset is nearing the neutral zone in the market, as the daily relative strength index (RSI) stands at 43.98. Bitcoin could approach its critical support level if the bulls fail to defend. Also, that may trigger the price to touch the \$60K range. However, if the bearish sentiment shifts to bullish, BTC may reverse its trajectory. It will likely rally toward the nearby resistance at \$62,177.

- Whales accumulate Bitcoin despite recent market dip and macroeconomic pressures. - Dormant Bitcoin addresses reactivated, signalling renewed market participation. Bitcoin has struggled to maintain momentum in the first few days of "Uptober," a month typically marked by bullish sentiment. Despite high community expectations for Bitcoin to surpass \$70K, the flagship cryptocurrency recently hit a 16-day low. Over the past week, Bitcoin has dropped 6%, primarily due to macroeconomic factors. Currently, Bitcoin is trading at \$61,211, with a modest decline of 0.10% in the last 24 hours. Trading volume is down 13%. Amid the broader market slump, whales are making significant moves, and savvy retail traders are viewing the dip as an opportunity. In the past two days, four smart Wrapped Bitcoin (WBTC) traders with an 80% win rate have purchased 307 WBTC (\$18.8 million) on-chain, signalling confidence in future cycles. Moreover, adding to the mix, a dormant address containing 100 BTC (\$6.1 million) was activated after nearly 11 years. Meanwhile, large transfers were recorded: 2,500 BTC (\$150.4 million) moved between unknown wallets, 998 BTC (\$60.4 million) was sent to Coinbase, and 1,087 BTC (\$65.9 million) was transferred to OKX. Factors Remain Bullish For BTC Macroeconomic developments continue to dominate the narrative. The latest U.S. jobless claims data delivered few surprises, with low unemployment boosting confidence in the labour market. Analysts at QCP Capital highlighted the strong correlation between crypto and U.S. equities, suggesting that a recovery in stocks could lead to a crypto rebound. They remain optimistic about Bitcoin's potential for an "Uptober" rally, despite ongoing geopolitical tensions. Meanwhile, factors such as potential U.S. interest rate cuts, China's liquidity injections, and customer repayments from FTX totalling \$6 billion are seen as potential tailwinds for Bitcoin in the coming weeks. The upcoming U.S. presidential election also offers a historical boost for the market, regardless of the winner. Highlighted News Of The Day Chainalysis CEO Michael Gronager Resigns After Decade-Long Service

- TeraWulf sold its 25% stake in Nautilus Bitcoin mine to Talen Energy. - The firm plans to enhance the efficiency of its mining fleet to achieve 18.2 J/TH. Bitcoin mining company TeraWulf reported its 25% stake sale in the nuclear-powered Nautilus Bitcoin mine in Pennsylvania to its joint venture partner Talen Energy for \$92 million. TeraWulf plans to invest further in high-performance computing (HPC) and artificial intelligence (AI) data centers. The transaction, which results in a 3.4x return on TeraWulf's investment, aims at significant financial gain for the company. The \$92 million sale includes \$85 million in cash and 30,000 bitcoin miners and equipment from Talen Energy, valued at around \$7 million. In addition to the CB-1 facility, TeraWulf aims to complete the construction of mining building 5, "MB-5," to maintain its operational target of over 13 EH/s by the first quarter of 2025, from the 10 EH/s capacity reported as of August 30, 2023. The company also plans to enhance the efficiency of its mining fleet to achieve 18.2 J/TH. Paul Prager, the chief executive officer of TeraWulf, stated that by selling their stake in Nautilus before the low-cost 2¢/kWh power contract expires in 2027. As a result, the company can secure a premium return on their investment. This sale will also take advantage of a favorable mining equipment purchase agreement to upgrade their fleet at a discounted price. On the other hand, the Nautilus joint venture contributed 20% of the total bitcoin production of TeraWulf. Moreover, in August, the firm mined 147 BTC from the Lake Mariner site, 37 BTC from the Nautilus JV, and the demand response activities added 16 BTC. Highlighted Crypto News Chainalysis CEO Michael Gronager Resigns After Decade-Long Service

- Mercado Bitcoin is using their solution to strengthen their internal treasury processes. - The exchange sees this relationship as a chance to expand its services and go global. Ripple, a prominent provider of digital asset infrastructure, has teamed up with Mercado Bitcoin, the biggest cryptocurrency exchange in Brazil. On October 2, the SEC sought to overturn a ruling made by Judge Analisa Torres by filing a notice of appeal in the case. After a court ruled in 2023 that selling XRP on a secondary market does not constitute a security transaction, legal experts predicted the SEC would file an appeal. Judge Torres ruled that XRP is not a security since it is a digital asset that does not fulfill all the requirements of the SEC Howey test as an investment contract. Moreover, the SEC's aforementioned appeal was submitted the day after Bitwise Asset Management Inc. became the first business to apply for an ETF that invests directly in XRP with the watchdog. Enterprise-focused Payment System Still, the firm went ahead and expanded its operations to other Latin American nations. The company just announced that Mercado Bitcoin is using their solution to strengthen their internal treasury processes in Brazil and Portugal. Facilitating transactions in Brazilian Reals and offering assistance for foreign payments to both business and retail consumers is the objective. As a result, Mercado Bitcoin is the pioneer in Latin America to use an enterprise-focused payment system. Furthermore, Mercado Bitcoin's head of banking, Jordan Abud, has said that the exchange sees this relationship as a chance to expand its services and go global. Considering the company's 2019 commencement of operations in Brazil and the Brazil Fund to support the growth of XRP Ledger (XRPL) in the nation, Brazil is actually a familiar market. Highlighted Crypto News Today: Grayscale Launches Aave Trust, Driving AAVE Price Above \$140

- Franklin Templeton has filed a proposal with the US SEC to launch a Bitcoin and Ethereum index ETF. - If approved, this ETF would be the first to hold both BTC and ETH in a single fund. Franklin

Templeton, a trillion-dollar asset management firm, submitted a proposal to the U.S. Securities and Exchange Commission (SEC) for a Bitcoin and Ethereum index exchange-traded fund (ETF). This fund, known as the Franklin Templeton Bitcoin & Ethereum Crypto Index ETF, aims to provide investors with a combined exposure to both cryptocurrencies, which are currently the largest in the market. According to the Oct. 2 filing, the ETF shares will be issued in blocks of 50,000, with their value linked to the net asset value of the cryptocurrencies held within the fund. Notably, the fund won't participate in staking or any activities that generate income from these digital assets. If the SEC approves this application, it will be a significant milestone, as this ETF would be the first to hold both Bitcoin (BTC) and Ethereum (ETH) together.

Overview of the Franklin Templeton ETF Structure and Strategy This index was created to offer investors indirect exposure to Bitcoin and Ethereum. Further, it aims to reduce the typical price fluctuations associated with these cryptocurrencies. The fund will comprise Bitcoin, Ethereum, cash, and short-term financial instruments, with assets structured to mature in less than three months. It will track the CF Institutional Digital Asset Index, which reflects the performance of the largest digital assets. BNY Mellon, a global financial services company, will serve as the custodian and transfer agent for the ETF. The Coinbase Custody will be responsible for managing the digital assets. The SEC's decision on this proposal will hinge on the effectiveness of anti-fraud measures concerning regulated futures markets. With this new offering, Franklin Templeton is positioning itself to tap into the growing interest in cryptocurrency investments, making it an exciting development for investors looking to diversify their portfolios.

Highlighted News Of The Day Vitalik Supports Lower ETH Staking Minimum for Accessibility

- Metaplanet announced the sale of 233 BTC put options with a strike price of \$62K. - The firm's current Bitcoin holdings have reached 530.717 BTC. Metaplanet, a Japan-based Bitcoin investment firm, has announced the sale of 233 BTC put options with a strike price of \$62,000 expiring on December 27, 2024. It resulted in earning a premium total income of 23.97 BTC. The firm's strategic use of Bitcoin derivatives is to generate additional income from its substantial crypto holdings. The firm has entered into the Bitcoin options trade with Singapore-based digital asset trading firm QCP Capital. Metaplanet stated that it enhances the Bitcoin reserves but also strengthens the company's balance sheet. This lined up with the firm's ongoing financial strategy to strengthen long-term Bitcoin exposure and to improve the company in achieving its profit. Moreover, the margin funds from these transactions are planned to purchase Bitcoin. Selling put options, referred to as the "target purchase," is another method to acquire the asset. The firm assured that there is no change in the intended use of the funds.

Recent Moves of Metaplanet Metaplanet had purchased an additional 107 Bitcoin (BTC), worth \$6.9 million on Tuesday, at an average price of 9.26 million yen (\$64,168) per BTC. Moreover, the firm's Bitcoin holdings have now reached 530.717 BTC. After the recent purchase, the Metaplanet stock price surged 3.63% and is currently trading around 1,027. Year-to-date gains in its stock price is marked at 540%. However, it's trading down by 66% compared to its 2024 high of 3,000 in May when the company announced its first-ever Bitcoin purchase. On the other hand, with the collaboration with SBI Group, Metaplanet will gain access to a corporate custody service focusing on compliance and tax efficiency. Besides, the partnership could see the firm using Bitcoin as collateral for financing. Meanwhile, the price of the largest cryptocurrency, Bitcoin, is on the downward momentum. At press time, BTC is trading at \$60,682, losing 1.05% in the past 24 hours. The trading volume has dropped over 16.60% to \$41.59 billion, as per CMC data.

Highlighted Crypto News

- Bitcoin briefly surpassed \$62,000 but quickly fell back, currently trading around \$61,271. - BTC has risen over 7% this September, a notable change from its usual average loss of about 6% for this month. Bitcoin recently showed a modest rise above \$62K on October 2, but this rally quickly faded, reflecting a broader dip in the cryptocurrency market. Other major coins like Ethereum (ETH), Ripple (XRP), and Solana (SOL) faced declines of 5% to 10% over the past day. Analysts from QCP warn that if the situation in the Middle East escalates further, Bitcoin could drop to around \$55,000. However, the \$60K zone has provided solid support thus far. After a geopolitical sell-off, Bitcoin's bounce back was halted at \$62,357 during the U.S. session, with prices dipping back below \$60K later on. At the time of writing, Bitcoin trades around \$61,271, displaying a slight rebound despite a more than 20% drop in daily trading volume.

Current Price Trends for Bitcoin Despite recent volatility, Bitcoin has performed significantly this September, gaining over 7%. Historically, September has not been kind to BTC, usually averaging a loss of about 6%. This month has been a refreshing change amid global uncertainties. The arrival of October, often called "Uptober," initially brought disappointment for many crypto enthusiasts. Further, analyst Timothy Peterson suggests that the expected upward momentum may not kick off until after the 19th of this month. Historical patterns support a bullish outlook for Bitcoin in October, with an average gain of over 14% since 2018. Based on a technical analysis of the BTC/USDT 4-hour chart, it shows a slight upward trend after Bitcoin reached a recent low of \$59,996. Currently, the price sits below the 21-day moving average, and the 9-day moving average has also dipped beneath it. The RSI is at 39.48, indicating a neutral state, which supports the current price trend. Bitcoin must surpass the \$63.5K zone. If that happens, there's a possibility of climbing back to the \$65,000 level. This could further validate the bullish sentiment for October, possibly pushing it past \$68,000 or even \$70,000.

- Open interest (OI) in Bitcoin has skyrocketed, surpassing \$35 billion. - Additional Middle East escalation may send prices down to as low as \$55,000. Some market analysts are worried that the market is becoming frothy due to the recent increase in open futures contracts for Bitcoin. Open interest (OI) in Bitcoin has skyrocketed, surpassing \$35 billion, a mark that has traditionally been associated with local price peaks. One important indicator that investors use to gauge market mood and predict future price fluctuations is Bitcoin OI. It is the total amount of Bitcoin futures contracts that have not yet been settled or expire. Rising Geopolitical Tensions According to CoinGlass statistics, the Bitcoin OI hit \$35.52 billion on September 27th. The highest since June 7th, when it hit \$37.69

billion. In the 30 days after that, Bitcoin's price fell from \$70,759 to close to its all-time high to \$58,239, a decline of about 18%. That might lead to the market overheating, according to the experts. The open interest in Bitcoin has decreased by 9.1% to \$32.32 billion since September 27th. While the price of BTC has dipped near \$60,000 due to rising Middle Eastern tensions. Bitfinex experts see the drop as being within a range that will not halt the positive trend. Their opinion was that OI might be reset with a small 5-10% drop that wouldn't halt the general advance. According to some analysts, the Middle East tensions have only just begun to escalate, and the worst is yet to come. Trading company QCP Capital recently informed its Telegram channel users that cryptocurrency took a worse fall compared to oil and stocks. They mentioned that the asset seems to have discovered a level of support near 60,000. But the report warned that additional escalation may send prices down to as low as 55,000. Highlighted Crypto News Today: Ripple Mints Additional 1.35 Million RLUSD Stablecoin on XRPL

- Bitcoin dropped amid geopolitical tensions, impacting market confidence and performance. - Increased selling pressure caused a surge in Bitcoin's trading volume. Bitcoin's highly anticipated "Uptober" began on a bearish note, as the cryptocurrency dropped to a two-week low of \$60,164. The global crypto market cap also saw a significant dip, standing at \$2.15 trillion, a 4.66% decrease in just 24 hours. This came alongside a surge in trading volume, up by 52.59% to \$116.53 billion. While Bitcoin's price fell 4% to \$61,344, its trading volume soared by 54%, reflecting increased selling pressure. Bitcoin's dominance edged up by 0.48% to 56.33%, even as major altcoins like Ethereum plunged 7%. This downturn coincided with escalating geopolitical tensions between Israel and Iran, after Iran launched 200 missiles into Israeli territory. Meanwhile, historically, October has been a strong month for Bitcoin, with an average of 20% gains. However, after a bullish September, which closed with a 7.35% gain, the war has rattled market confidence. Sean McNulty, director of trading at Arbelos Markets, called this downturn a "momentary setback," adding that Bitcoin's seasonal trend of strong October performance remains intact. As the situation in the Middle East unfolds, the S&P 500 saw a similar reaction, falling 1%, while oil prices surged 5%. Investors are flocking to traditional safe havens like bonds, gold, and the US dollar. Can Bitcoin Investors Have Hope? Amid these factors, Bitcoin's technical indicators point to key support levels around \$63,225. Analysts suggest that, while geopolitical events may influence short-term sentiment, Bitcoin's long-term fundamentals, including rising global liquidity, could offer a rebound later in the month. Notably, the daily RSI is at 47, indicating it is oversold situation. This rocky start to "Uptober" highlights the cryptocurrency market's vulnerability to macroeconomic and geopolitical events, even as optimism for a potential year-end rally persists. Traders and investors are closely watching for any signs of strength or potential reversals as the cryptocurrency navigates these pivotal resistance levels in an increasingly volatile market.

- After the announcement, the price of Bitcoin dropped below \$63,000. - The US economy shrank in September for the sixth consecutive month. The US economy shrank last month, according to the most recent US PMI data from S&P Global, which caused a decline in the price of bitcoin today. The data indicates that the US manufacturing PMI was about 47, a little lower than the number from the prior month. Notably, traders seem to be sitting on the sidelines before this week's key economic announcements, as BTC was already seeing unstable trading. S&P Global's most recent US Purchasing Managers' Index (PMI) data, which tracks the manufacturing and services sectors, showed a decrease to 47.3 in September from 47.9 the previous month. Notably, any value over 50 indicates a growth in the private sector while any reading below 50 denotes a shrinking economy. Investors Looking for More Clarity Notably, since June 2023, this is the biggest decline in new orders. Additionally, the statistics indicated that by the conclusion of the third quarter of 2024, the US manufacturing sector had further dipped into the contraction zone. The recent drop in Bitcoin and other popular cryptocurrencies suggests that traders' sentiment seems to have been affected by this contraction data as well. In the wake of the report, almost every cryptocurrency in the top tier, measured by market capitalization, has seen a decrease. After the announcement, the price of Bitcoin dropped below \$63,000. However, there has also been a noticeable fall in the value of other popular cryptocurrencies, including ETH. The US economy shrank in September for the sixth consecutive month, according to the most recent ISM manufacturing PMI statistics. Investors are now looking for more clarity over this week's scheduled market events. Investors will be eagerly monitoring the US nonfarm payroll and unemployment figures, for example, which are slated for later this week. Highlighted Crypto News Today: USDC Stablecoin Expands into Australia and Asia-Pacific Markets

- Bitcoin holds crucial support, showing resilience amidst mixed market sentiments. - Retail interest in Bitcoin is rising, indicating potential future price surges. As the curtain falls on September, Bitcoin has been through a whirlwind of activity, with investors cautiously optimistic about what lies ahead in October, affectionately dubbed "Uptober" in crypto circles. Despite a recent sell-off, Bitcoin has managed to hold onto crucial support levels, demonstrating resilience amidst market fluctuations. The week began with Federal Reserve Chair Jerome Powell taking the stage, igniting discussions around potential interest rate cuts in November. Markets are on high alert, especially following a surprising 0.5% cut earlier this month. With unemployment data looming large this week, volatility is expected. Notably, many analysts argue that the Fed's recent actions may not suffice to stimulate the economy in the short term. Moreover, Retail interest in Bitcoin remains muted, despite an encouraging September that could mark its best performance yet. Historical trends suggest that low retail participation during rallies can indicate further price increases ahead, and with Bitcoin testing the \$65,000 support level, bulls are keenly watching for a potential breakout. Amidst these movements, the narrative is further enriched by the emerging presence of "young whales" in the market. Recent data indicates that new institutional investors are actively taking profits, contrasting with older players who seem more inclined to hold onto their positions, potentially easing

selling pressure. Uptober Anticipation In Peek As October approaches, expectations are high. Historical data indicates an average return of 23% for Bitcoin during this month, setting the stage for an exciting fourth quarter. Furthermore, analysts predict that Bitcoin's price could soar beyond \$100,000 in the coming year, buoyed by seasonal trends and potential catalysts like FTX repayments, which could inject fresh capital into the market. With the prospect of a bullish October ahead, the crypto community holds its breath, waiting to see if Bitcoin can maintain its upward momentum and deliver on the promise of "Uptober." As the market navigates the complexities of macroeconomic signals and evolving investor sentiment, all eyes are on the leading cryptocurrency to see if it can reclaim its previous highs and usher in a new chapter of growth. Highlighted News Of The Day

- Bitcoin price showed a modest price dip of 1.28% in the last 24 hours. - The cryptocurrency is expected to witness price breakouts hitting new highs this month. With the new month bringing glad tidings for some, the digital assets community anticipates bullish rallies and god candles. In the midst of investors' expectations, Uptober faces pressures for significant price actions. However, in the Asian early morning hours, the cryptocurrency market has receded to a mild price dip sending mixed signals. The leading cryptocurrency, Bitcoin slid modestly and hit the support level of \$63,000 on Tuesday. In the last 24 hours, its price dip accounts for a 1.28% decrease. At the beginning of the day on September 30, the cryptocurrency traded at \$64,525 after which it slipped downward. At the time of writing, BTC was trading at \$63,672 according to CMC data. Meanwhile, during the last few days of September, Bitcoin's price movements suggested an early onset of its bull run. The cryptocurrency after its prolonged slump at the \$50K level hit \$66,000 propelled by this price cycle. Subsequently, investors and market analysts alike expected the bullish momentum to sustain through to Uptober. However, the recent price dip has not disheartened the community as specific analysts also predicted that brief dips might precede bull runs as historical data suggests. Moreover, market analyst Ali stated how certain dips towards the end of September had always been followed by significant gains in October. What to Expect for Bitcoin Price this Month? On inferring Bitcoin's technical indicators, the short-term 9-day MA stands clearly above the long-term 21-day MA indicating the bull run. While this suggests the current market situation, the Moving Average Convergence Divergence (MACD) hints at Bitcoin's upcoming price movements. The signal line standing over the MACD line indicates a positive market situation. Additionally, BTC's Average Directional Index (ADX) value is locked at 21.57 highlighting a strong bullish trend per TradingView data. This indicates a bullish prediction for the largest cryptocurrency when inferring the different technical indicators. Meanwhile, other cryptocurrencies such as Ethereum and Solana are yet to witness their price breakouts.

Velar Dharma, a Bitcoin layer 2 trading protocol, has announced an integration with Xverse, the leading non-custodial wallet for accessing Bitcoin's layer 2 ecosystem. Consequently, Velar Dharma's AMM-powered swaps may now be made by Xverse users from inside the wallet. With this integration, Velar Dharma is now the only provider offering Bitcoin L2 swaps within the Xverse wallet dashboard. As a result, users may trade stablecoins, BTC, STX, and other assets on Bitcoin L2 network Stacks. A gateway to the Bitcoin ecosystem, Xverse's well-known web3 wallet enables users to securely store and trade assets like Bitcoin, Ordinals, and Runes. Complete support for assets based on Bitcoin is offered, and it is accessible as a browser extension and on mobile devices. These features will be expanded by the integration of Velar Dharma, which also offers a secure environment for carrying out Stacks swaps. The leading Bitcoin wallet, Xverse, offers an easy-to-use entry point into the expanding Bitcoin ecosystem. With integrated Ledger support, users may experience the greatest degree of security when sending and receiving their digital collectibles in Xverse. Through Xverse, users may purchase, store, and swap BTC and STX, the native token of the Bitcoin layer-2 protocol Stacks, as well as utilize it as a mobile wallet for Bitcoin. A larger group of Bitcoin natives will be able to use Velar Dharma thanks to its integration with Xverse, enabling smooth swapping. Velar's high-performance trading engine will be available to Xverse users straight from their wallet interface, saving them time and effort. Velar CEO Mithil Thakore said: "We're delighted to become the exclusive swap partner for Xverse, whose wallet provides unrivaled access to the best that Bitcoin and its growing L2 ecosystem have to offer. The ability to trade directly within Xverse is a game-changer that will introduce Velar Dharma's swap capabilities to Bitcoin natives, who can access an array of tokens while retaining full custody of their assets." Ken Liao, CEO of Xverse added: "The integration of Velar swaps in Xverse brings a new level of convenience and improvements to Bitcoin L2 liquidity for Xverse users." Deep liquidity pools on Velar Dharma ensure that Xverse customers may swap assets fast and at competitive rates. Velar will now support other Bitcoin L2s in addition to Stacks L2, giving Xverse users more access to possibilities within the developing Bitcoin DeFi ecosystem. A major step toward Velar Dharma's goal of being the leading decentralized exchange in the Bitcoin ecosystem is the exclusive cooperation with Xverse. As the only provider enabling Xverse's swap features, Velar Dharma can showcase the effectiveness of their AMM while enabling customers to get more out of their Bitcoin holdings. The most secure blockchain ever developed is being accessed via an interface being built by Velar. With Velar Dharma's user-friendly interface, anybody can easily trade their preferred Bitcoin-based tokens, and Velar Artha is the world's first Bitcoin perps DEX. Velar is enabling people to take ownership of their digital assets, unleashing untapped liquidity, and setting the stage for a new era of financial innovation driven by Bitcoin.

- Bitcoin price trades at \$64.4K after losing 1.96% in the last 24 hours. - BTC continued to stay in the greed zone in the market. Bitcoin (BTC) has been through several hurdles over the past month. BTC recently surpassed the \$65,000 resistance mark, drawing attention within the crypto market. However, the upward momentum was short-lived as the price dipped to previous lows. The asset opened September by trading at \$59K; as days progressed, BTC has fallen to \$52,827. Current price movement indicates that Bitcoin may be on the verge of a price correction. Over the last 24 hours, the BTC price recorded

a 1.96% loss. The lowest and highest price it hit was noted at \$64,219 and \$66,069, respectively. At press time, BTC traded at \$64,453, with its daily trading volume increasing over 35.10% to \$19.92 billion, as per CMC data. Consequently, BTC continues to stay in the greed zone as the Fear and Greed Index stays at 61. On the other hand, Santiment data recently revealed that there are 1.8 bullish posts for every 1 bearish post about BTC, indicating high optimism. However, market tend to move against the crowd's expectations, which could delay a new all-time high for Bitcoin. What's Ahead For Bitcoin? BTC has shown brief recovery momentum over the past week, with a spike of 0.21%. The asset traded within the \$63K-66K range and gradually slipped down. The downside pressure of BTC continues, and the asset is struggling to climb up. While the BTC price is expected to bounce back, the asset might attempt to reach \$65,825, if it could encounter the bears. If the price drops further below \$64K, it will likely test the nearby support at the \$63,401 zone. Looking ahead at the technical indicators, Bitcoin's price momentum stays in the neutral market sentiment, as the daily relative strength index (RSI) stands at 41.74. Notably, the short-term 50-day and long-term 200-day MA are found at \$64,472 and \$60,057, respectively.

As the growth of the crypto market reaches another level, many indicators suggest that major assets will be a decisive year in 2025. Leading the charge are Bitcoin, Ethereum, and Rexas Finance, a newly emerging token already praised as the "Cardano-Killer." These three tokens are expected to bring great gains: Bitcoin targets \$150,000; Ethereum is set to double its present value; Rexas Finance is ready to soar by 2500%. Bitcoin's "Ticking Time Bomb" Setup Targets \$150K by 2025 With its present price of \$63,157.44, Bitcoin, the leading cryptocurrency, is forming a classic "cup and handle" pattern, usually preceding a significant positive run. By early 2025, this technical arrangement could see Bitcoin rising above the \$100,000 mark and maybe reaching \$150,000. The "cup and handle" formation is coming up to the closing stages since late 2021. The cup indicates a cost accumulation period, while the handle indicates a consolidation range underneath the \$65,000 - \$69,000 resistance. The anticipated neckline breakout bullish price objectives are in the range of \$110,000 - \$130,000 for such a bullish breakout with the possibility of up to \$150,000 gradually building up steam. Important indicators, including the Crypto Fear & Greed Index and the Bollinger Bands Width (BBW), also point to low volatility and oversold conditions, respectively - both elements that usually precede significant upward movements. Many experts believe that Bitcoin is ready for an explosive breakout in the next months as global liquidity rises and BTC supply tightens. Ethereum to Double, Rising Over \$5,000 by 2025 Currently trading at \$2,651.34, Ethereum has jumped over 12% in the past week following the most recent U.S. Federal Reserve rate cut, so improving the asset's positive future view. By 2025, Ethereum is predicted to 2x in value, surpassing the \$5,000 mark as institutional acceptance grows and the network expands. Being the backbone of decentralized apps (DApps) and decentralized finance (DeFi) grants Ethereum a significant edge in the crypto space. Layer-2 scaling solutions and other blockchain systems have lately attracted competition, but Ethereum's supremacy in the smart contract market is still unoppressed. Recent developments, including Danksharding and future zero-knowledge SNARK implementation, are expected to increase scalability, lower gas fees, and improve privacy, so augmenting institutional interest. Ethereum needs a comeback in its total value locked (TVL) in DeFi and a reversal of the recent net outflows from Ether exchange-traded funds (ETFs) to reach its \$5,000 goal. Any crypto portfolio should include Ethereum since analysts believe that as more institutional investments move into the asset, it will recover its former highs and keep rising. Rexas Finance (RXS): The "Cardano-Killer" Set to Explode 2500% by 2025 Although Bitcoin and Ethereum are well-known, Rexas Finance (RXS) is fast becoming the next major player in the crypto market. Dubbed the "Cardano-Killer", Rexas Finance is a revolutionary platform aiming to upend established finance by bringing assets, including real estate, gold, and more, onto the blockchain, focused on real-world asset (RWA) tokenization. Rexas Finance is one of the most exciting tokens available since, with its present presale price of \$0.050, it is expected to explode by 2500% by 2025. The special value of Rexas Finance is its ability to tokenize actual assets, enabling users to purchase, sell, and co-own physical objects with just a few clicks. This creates fresh opportunities for fractional ownership and worldwide access to assets once limited by geographical or financial constraints. Given the estimated trillions of tokenized assets in the total addressable market, Rexas Finance is positioned to take a major market share. With 60.92% of its \$2,750,000 target attained, the project's Stage 3 presale has already raised over \$1,479,947. The sales of over 39,598,929 RXS tokens point to no slowing down of investor demand. Early investors can still enter at \$0.050; the next stage price is set at \$0.060 and the final listing price is \$0.20, by the end of the presale those early investors could see a 6x return on their investment. Apart from its innovative tokenizing approach, Rexas Finance presents several opportunities that help it to be a strong competitor in the DeFi market. While the Rexas DeFi platform offers strong distributed solutions for trading and compound interest, the Rexas Token Builder lets consumers easily tokenize their assets. Come 2025, Rexas Finance is ready to take the front stage in the crypto market as experts predict a whopping 2500% token rise. Conclusion Looking forward to 2025, cryptocurrencies seem to have a bright future. The top three tokens to keep an eye on are Bitcoin, Ethereum, and Rexas Finance; each presents special chances for significant returns. The crypto market is poised for another revolutionary phase, whether it's Bitcoin's potential to hit \$150,000, Ethereum's road to \$5,000, or Rexas Finance's explosive 2500% increase. Now is the chance to maximize this innovative potential and set yourself up for the approaching bull run by joining the RXS token presale. For more information about Rexas Finance (RXS) visit the links below: - Website: <https://rexas.com> - Win \$1 Million Giveaway: <https://bit.ly/Rexas1M> - Whitepaper: <https://rexas.com/rexas-whitepaper.pdf> - Twitter/X: <https://x.com/rexasfinance> - Telegram: <https://t.me/rexasfinance> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research.

- The best-performing day since June 4 was on September 27th, when \$494.4M was added. - The iShares Bitcoin Trust, which is owned by BlackRock, received \$499M in weekly flows. With inflows of almost \$1.1 billion, the United States spot Bitcoin exchange-traded funds had their best week since July 15-19. According to Farside Investors, the best-performing day since June 4 was on September 27th, when \$494.4 million was added. The spot Bitcoin ETFs raised \$366 million on September 26th, the day before the outstanding performance. The iShares Bitcoin Trust, which is owned by BlackRock, received \$499 million in weekly flows. The ARK 21Shares Bitcoin ETF followed with \$289.5 million, while the Fidelity Wise Origin Bitcoin Fund received \$206.1 million. While the WisdomTree Bitcoin Fund did not report an inflow throughout the week, the Invesco & Galaxy, Franklin Templeton, Valkyrie, and VanEck Bitcoin products received inflows ranging from \$5.7 million to \$33.3 million. Optimistic Investor Sentiment With these most recent inflows, the total inflow for all eleven spot ETFs since launch has reached \$18.8 billion. After the Federal Reserve reduced interest rates on September 18, spot Bitcoin ETF flows increased. Just two more days till October and the fourth quarter of 2024 rolls around. CoinGlass data reveals that in five of the previous nine years, Bitcoin has posted a gain of 50% or more during this quarter. At the time of writing, Bitcoin is trading at \$65,622 as per data from CMC. This week saw the largest influx of \$85 million into US spot Ether ETFs since the week of August 5â€9. After deducting the \$2.9 billion in funds removed from the Grayscale Ethereum Trust, the total amount of money invested in Ethereum products since their introduction on July 23 is little over \$1.1 billion. Highlighted Crypto News Today: FTXâ€™s \$16 Billion Reimbursement Set to Spark Significant Market Shifts

As we approach the fourth quarter of 2024, the cryptocurrency market is heating up. The Bittensor (TAO) forecast suggests a promising rally might be on the horizon as it nears a pivotal \$400 resistance level. Meanwhile, Bitcoin has seen a notable 2.6% increase in price following a U.S. Federal Reserve rate cut, rejuvenating market optimism. Amidst these developments, BlockDAGâ€™s presale is thriving with a limited-time 50% bonus offer on purchases, valid until October 14th, boosting demand for BDAG coins and setting the stage for potential price increases. Likewise, financial experts indicate a 20,000x ROI is possible for early enthusiasts over time. Each cryptocurrency project is forging its own path, presenting exciting opportunities for both seasoned enthusiasts and newcomers. The question remains: which crypto presents the best long-term potential? Letâ€™s dive deeper. Will Bittensorâ€™s Anticipated Rally Materialize Soon? Bittensor (TAO) is edging towards a significant resistance level at \$400. Analysts, including one named Roman, foresee a potential breakthrough that could propel TAOâ€™s price to between \$2,000 and \$3,000â€”a substantial increase. Despite previous challenges in maintaining momentum beyond \$400, current market indicators such as a bullish reversal pattern and rising trading volumes suggest a breakout could be imminent, making Bittensor a token to watch. Is Bitcoinâ€™s Recent Price Rise Sustainable? Bitcoinâ€™s latest price surge to \$62,120 follows a decisive 0.5% interest rate reduction by the U.S. Federal Reserve, marking the first cut since 2020. This move is intended to stimulate the economy amid concerns about a possible recession, and it has sparked an increase in demand for higher-risk assets like Bitcoin. Although Bitcoin has remained relatively stable since peaking at nearly \$74,000 in March, the community is optimistic. Market experts, including Anthony Scaramucci, suggest that the rate cut, along with greater regulatory clarity, might support Bitcoin in achieving new heights. As these cryptocurrencies navigate through various economic climates and market challenges, they continue to offer intriguing possibilities for those keen on participating in the dynamic world of crypto. Traders Race to Seize BlockDAGâ€™s 50% Bonus Offer BlockDAGâ€™s 50% bonus offer is swiftly drawing attention to its presale, exciting crypto enthusiasts eager to maximize their opportunities. Available on all BDAG coin purchases until October 14, this offer provides a fantastic chance for the community to substantially increase their holdings. By entering the code `BDAG50` at checkout, buyers can receive 50% more BDAG coins, sparking a surge in demand and making BlockDAGâ€™s presale a focal point for those aiming to expand their portfolios. Currently in its 23rd batch, BlockDAG is moving closer to its ambitious \$600 million goal with more than \$77 million already raised. Early participants have seen significant price increases, with an 1820% rise by the 23rd batch. The boost in BDAG coins, especially from the new bonus offer, is beneficial for both new and early participants. The growing interest in BDAG is expected to lead to a rapid sell-out of the batches, likely resulting in a rise in the coinâ€™s price. The BDAG coin is currently priced at \$0.0192 and is expected to increase to \$0.0206 in the next batch. With the presale advancing into its final stages and the bonus offer soon expiring, BlockDAG is offering traders a unique chance to get ahead. Moreover, market specialists predict a potential 20,000x ROI for early adopters in the future. Exploring Long-Term Crypto Opportunities As the crypto market evolves, Bittensor, Bitcoin, and BlockDAG are each presenting exciting opportunities. Bittensorâ€™s potential rally, Bitcoinâ€™s recent price increase amid favorable economic conditions, and BlockDAGâ€™s enticing 50% bonus offer are all significant highlights. However, with BlockDAGâ€™s impressive returns, the current 50% bonus on purchases, and its potential for future growth, this new crypto stands out as an excellent option for those looking to capitalize on early-stage developments and a community-driven approach backed by robust technology. With 13 billion coins already sold, the current presale batch is selling out faster than anticipated, indicating strong interest and confidence in BlockDAGâ€™s future. Learn About BlockDAG â€” Act Now Before Prices Increase: Presale: <https://purchase.blockdag.network> Website: <https://blockdag.network> Telegram: <https://t.me/blockDAGnetwork> Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this article does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this article.

The crypto world never sleeps, and while Bitcoin continues to dominate the headlines, a new coin in the PropFi (Proprietary Finance) space is quickly gaining traction among investors. This coin, FXGuys

(\$FXG), is making waves as it looks set to deliver extraordinary returns, with some analysts suggesting it could turn a modest \$100 investment into as much as \$50,000. As the project enters its Stage 1 presale, Bitcoin investors are now eyeing FXGuys as a potential breakout star in the TradFi (Traditional Finance) and DeFi (Decentralized Finance) worlds. FXGuys: A Unique Player in the PropFi Space FXGuys is not your typical DeFi project. At its core, FXGuys combines the stability and structure of TradFi with the innovation and decentralization of DeFi. The project focuses on revolutionizing forex trading, a market that moves trillions of dollars daily but has traditionally been inaccessible to retail investors. By using blockchain technology, FXGuys is bringing this massive market to the decentralized world, offering traders a unique way to engage with forex without intermediaries. Traditionally, forex trading has been dominated by large financial institutions, but FXGuys removes those barriers, allowing users to trade through its decentralized platform with lower fees and greater transparency. For investors used to the wild swings of the crypto market, this approach offers a stable yet innovative way to diversify portfolios. This mix of TradFi's reliable structure and DeFi's decentralized freedom is what makes FXGuys so appealing, especially to Bitcoin investors looking for the next high-growth project. Could FXGuys Turn \$100 into \$50,000? The big question on everyone's mind is whether FXGuys could indeed deliver the kind of returns that turn a \$100 investment into \$50,000. While such gains might seem far-fetched, the early signs are encouraging. Analysts are pointing to several factors that could drive such explosive growth. First, the project's focus on forex trading gives FXGuys a real-world utility that many speculative tokens lack. This real-world application allows the token to tap into a market worth trillions, providing a solid foundation for long-term growth. Second, the success of the private round, which sold out 68,000,000 tokens and raised over \$1 million, shows that there is already significant demand for \$FXG. With the Stage 1 presale priced at \$0.03, early investors have a rare opportunity to get in on the ground floor before the token's value rises. Additionally, FXGuys operates with a no-buy-or-sell tax policy, allowing traders to maximize their profits without worrying about transaction fees. This makes FXGuys especially appealing for those looking to execute frequent trades while keeping more of their earnings. Conclusion: FXGuys Is Poised for Explosive Growth The success of FXGuys's private sale, which raised over \$1 million, clearly indicates the project's potential. With the presale now in Stage 1, offering \$FXG tokens at \$0.03, investors have a unique opportunity to secure their tokens before the price increases. With predictions of turning a \$100 investment into \$50,000, FXGuys is shaping up to be one of the most exciting projects in the PropFi space. Don't miss your chance to invest in a token that could deliver extraordinary returns shortly. Secure your \$FXG tokens today and be part of the next big breakout in the crypto world! - Website | Whitepaper | Socials | Audit Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Bitcoin has recovered, hitting an intraday peak of \$66,376, up 1.29% today and 5% over the past week. - Bitcoin's price surge comes after the release of the US PCE report and the Federal Reserve's decision to lower interest rates. Bitcoin (BTC) has been making a notable comeback this week, peaking at \$66,376—an increase of 1.29% against the U.S. dollar on the day and a solid 5% gain over the past week. After nearly two months of consolidation, Bitcoin appears to be entering a more favorable trend. On September 27, BTC crossed the \$66,000 zone, a significant rise since the U.S. Federal Reserve initiated its first rate cut earlier this year. At the time of writing, Bitcoin was trading at \$66,234, with a market value sitting at \$1.3 trillion. Despite the rally in the price, Bitcoin trading volume has dipped by about 20%, landing at \$29.96 billion. This current price surge in Bitcoin follows the release of the U.S. Personal Consumption Expenditures (PCE) Price Index report. Additionally, it comes a week after the Fed decided to lower interest rates, which has added positive sentiment to the market. Further, the founder of Binance CZ's release has also triggered an optimistic outlook within the global crypto community. Moreover, the People's Bank of China (PBOC) holds about \$6.22 trillion in U.S. dollars. Recent TradingView data shows a strong correlation (0.66) between Bitcoin's price and the PBOC's balance sheet size over the last 30 days, indicating that macroeconomic factors are influencing cryptocurrency prices. 24-H Technical Analysis and Price Outlook for Bitcoin From a technical analysis perspective, Bitcoin is trading above both the 100-day and 200-day moving averages, indicating a bullish sentiment. The recent crossover of the 100-day MA above the 200-day MA is a positive sign, suggesting sustained upward momentum. Further, the Moving Average Convergence Divergence (MACD) is up above the signal line, with the Relative Strength Index (RSI) standing at 65, indicating a neutral state that supports continued bullish activity. Additionally, the Chaikin Money Flow (CMF) is at 0.11, confirming the positive trend. Looking ahead, Bitcoin appears to be active short-term bullish rally, where the asset could surpass the \$67,250 mark. If this level is evident, a stronger bullish sentiment may emerge, which will push the prices toward the \$70K range. However, Bitcoin may face a slight correction as it opens doors to sellers at \$65K. In such scenarios, a critical support level to watch would be around \$63.5K, where it could stabilize for a few days before controlling its next move.

- Bitcoin gained by 3%, trading at \$65.3K. - BTC has entered into the greed zone in the market. The beginning of September was crucial for Bitcoin (BTC) which failed to flaunt notable price movements. BTC has faced difficulty maintaining a rally above the \$58K mark. The recent price momentum suggests that the leading cryptocurrency might be on the verge of a brief bullish trend. The bears continue restraining the bulls from making a vital move, and the asset is at a critical juncture, with its price hovering around \$65,000. Over the last 24 hours, the BTC price recorded a mild gain of 3%. Notably, the asset hit a peak of \$65,790, and a low is noted at \$63,324. Meanwhile, it is pivotal to note the BTC's market sentiment in the greed zone as the Fear and Greed Index stays at 61. At press time, BTC traded at \$65,315, with its daily trading volume increasing by 49.13% to \$37.13 billion, as

per CMC data. Over the last 24 hours, according to Coinglass data, Bitcoin has witnessed a liquidation of \$40.44 million. On the other hand, as per the on-chain data, a whale has withdrawn 3,501 Bitcoins worth \$221.39 million from the Binance exchange in the past three days. Three hours ago, the massive whale began its fourth Bitcoin accumulation wave. In addition, the current holdings are estimated at 4,062 BTC, worth \$262.2 million. Can BTC Price Surge to New Highs? Bitcoin started trading in the \$63.8K range when the week began, with a 2.25% spike. As days progressed, the token's price continued to trade within the \$62.5K range. The downside pressure breaks, and BTC soars to a high of \$64.6K. Looking ahead, the asset is likely to pass through crucial pressure to break through the current price levels. If the bear hold strengthens, the nearby support level might be found at \$64,472. On the other hand, if BTC regains the upward momentum, it could likely test the initial resistance at \$66,066. Meanwhile, Bitcoin's price momentum continues to stay in the neutral sentiment, as the daily relative strength index (RSI) stands at 65.71. Notably, the short-term 50-day MA is found at \$63,542, and the long-term 200-day MA at \$59,832, below the current price.

Solana and Bitcoin Cash are established powerhouses in the crypto market, known for their significant market caps and robust ecosystems. Following a Solana announcement about a new phone in its Seeker series, Solana's prices saw a notable increase. Meanwhile, Bitcoin Cash (BCH) holders continue to enjoy steady gains, underscoring the coin's resilience in a volatile market. However, as the industry shifts towards growth, newer, high-potential projects are beginning to overshadow these veterans. BlockDAG, a Layer 1 network with a cutting-edge ecosystem, stands out particularly. With its recent testnet launch and the introduction of the BDAG50 bonus codes, BlockDAG is capturing attention and accelerating presale inflows. Already raising over \$76.2 million, this network is on track to redefine expectations in the top crypto coins right now. Solana Announcement Boosts Market Interest Solana Mobile recently announced its latest crypto-focused smartphone, the Solana Seeker, set to hit the market in the second quarter of 2025. The Seeker is priced at \$500, with early pre-orders available at \$450. This Solana announcement followed the success of the earlier Saga phone, which launched at \$1,000 but later dropped to \$599. Solana Mobile has already secured over 140,000 pre-orders, despite having only produced 20,000 units so far. Seeker's upgraded specs include 128GB of storage, 8GB of RAM, and improved cameras with 32-megapixel and 108-megapixel sensors. Solana Mobile also partnered with Solflare to provide in-built custody solutions for crypto users. To encourage adoption, Seeker buyers will receive a free Genesis NFT and access to Helium's 120-day wireless subscription. Bitcoin Cash (BCH) Holders See Steady Gains Bitcoin Cash (BCH) holders have seen their coin climb by 5.64% in the past week, with the price now trading at \$342.67. This follows the Federal Reserve's first interest rate cut in four years, which initially caused a dip in many altcoins. While some large investors feared the rate change would negatively impact the crypto market, Bitcoin Cash has shown resilience, managing to stay on an upward trend despite the broader market concerns. However, despite these gains, a portion of Bitcoin Cash (BCH) holders remains cautious about the coin's long-term growth. Many are exploring other investment opportunities, including newer projects like BlockDAG, which have the potential to deliver higher returns. As BCH continues to hold its ground, some investors are considering diversifying into more promising alternatives to recover losses or maximize future gains. BlockDAG Presale Hits Fresh Peaks Ahead of Big Rebrand BlockDAG is making significant strides with an upcoming brand refresh that promises exciting updates to its website and platform. To celebrate this milestone, the network has introduced a 50% bonus on all coin purchases. This special offer is available until October 14th, and users can take advantage by applying the code "BDAG50" during purchase. The bonus has generated a lot of enthusiasm, drawing in new investors and adding momentum to BlockDAG's growth. Adding to the excitement, BlockDAG announced that its Testnet and Blockchain Explorer went live on September 20th, 2024. This launch is a major achievement on their roadmap, bringing them closer to releasing the Mainnet. The Testnet offers the community a first-hand experience to explore and test the blockchain's capabilities, providing a glimpse into what the future holds for the platform. The Testnet introduces several key features. The Blockchain Explorer gives users comprehensive access to the BlockDAG Blockchain, allowing them to view detailed block information and track transactions. With the Blockchain Faucet, users can mint their own BDAG coins on the Testnet and transfer them using the MetaMask wallet. Additionally, the network supports MetaMask Wallet Connect, enabling seamless sending and receiving of BDAG coins. To showcase the blockchain's versatility, sample smart contracts are available for testing functions like minting NFTs, staking coins, and burning tokens. With these developments, BlockDAG is positioning itself among the top crypto coins right now. The combination of innovative technology, user-friendly features, and the generous BDAG50 bonus code makes it an attractive option for investors seeking new opportunities. As the October 14th deadline approaches, the momentum continues to build, making this an exciting time to be part of the BlockDAG community. Why BlockDAG is the One to Watch Solana and Bitcoin Cash (BCH) holders may have seen gains recently, but BlockDAG is quickly becoming one of the top crypto coins right now. With over \$76.2 million raised and a 1820% return for early investors, the excitement around BlockDAG's upcoming rebrand is undeniable. To celebrate, the network has introduced the BDAG50 bonus code, offering a 50% bonus on all purchases until October 14th. This, along with its successful testnet launch, puts BlockDAG in a prime position for growth, making it a strong contender following the latest Solana announcement. Join BlockDAG Presale Now: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

The crypto world is buzzing with predictions from a Bitcoin-friendly Van Eck expert, who has set the stage for a bullish run not only for the cryptocurrency giant Ethereum (ETH) but also for a rising