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The Sonic blockchain is working on the implementation of its yield-generating, algorithmic stablecoin despite fears over a potential collapse similar to the Terra-Luna meltdown. The Sonic stablecoin with up to 23% annual percentage rate (APR), according to Andre Cronje, co-founder of Sonic Labs and founder of Yearn.finance. Cronje wrote in a March 22 X post: "The Terra algorithmic stablecoin, TerraUSD (UST), was yielding an over 20% annual percentage yield (APY) on Anchor Protocol. As UST lost its dollar peg, crashing to a low of 66% to \$253M since rebranding from Fantom Sonic claims to be the world's fastest Ethereum Virtual Machine (EVM) chain, with a true finality of 720 milliseconds (ms) after the collapse. The Terra (LUNA) token is down over 98% from its all-time high of 19.54 recorded on May 28, 2022, nearly three years ago, CoinMarketCap data shows. LUNA/USD, all of which issuer created shockwaves among both crypto investors and lawmakers. To create more stability, the European Union's Markets in Crypto-Assets Regulation (MiCA) bill will be implemented. Chip-making giant Nvidia's (NVDA) stock is flashing a major bearish signal the last time this pattern appeared, it retraced nearly 50%. This may raise questions for the AI market. It occurs when the 50-day simple moving average (SMA) of an asset's market price falls below the 200-day SMA. Source: Barchart While Nvidia's stock price formed the basis for AI crypto traders in recent times. While some crypto analysts have linked AI crypto token surges to NVDA's performance like its nearly 70% rally ahead of Nvidia's stock price down 9.66% over the past month. Source: Google Finance Some crypto traders recently suggested that the bubble has burst and that only AI tokens with real utility will thrive in this sector by market cap, Near Protocol (NEAR), has retraced almost 59% over the past 12 months, now trading at \$2.70. NEAR is trading at \$2.70 at the time of publication. Source: crypto AI tokens in 2025. Related: AI and crypto drive criminal efficiency: Europol Around 29% of respondents were neutral on the subject, while a combined 26.3% were either pro or anti utility, not tokens," he said. In February, Sygnum said in an investment report, while AI agents have gained "remarkable traction" so far, they have "struggled to produce value." A crypto analyst says inaccurate narratives still circulate in the cryptocurrency market, mainly based on skewed information rather than on-chain data to back it up. "Beware of the hype." On-chain pointed to the recent movements of Bitcoin (BTC) long-term holders (LTH) as "those holding for over 155 days" as an example of false narratives clashing with reality. "Which long-dormant Bitcoin supply is shifting" shows no meaningful LTH selling pressure, reinforcing a narrative of structural demand outpacing supply," On-chain said. "The narrative under debate is the relevance of the 4-year cycle theory, which suggests that Bitcoin's price follows a predictable pattern tied to its halving event every four years. In the current sentiment, Bitwise Invest chief investment officer Matt Hougan recently said that "the traditional four-year cycle is over in crypto" due to the recent change in the US government. Ki Young Ju said in a March 17 X post, "Bitcoin bull cycle is over, expecting 6-12 months of bearish or sideways price action." Ju said all Bitcoin on-chain metrics indicate a bearish trend. Cryptocurrency wallet providers are getting more sophisticated, but so are bad actors" which means the battle between security and threats is at a deadlock, says a hardware wallet maker. "I said, unfortunately, the most straightforward scams work best because scammers rely on people making simple mistakes. "People give their 24-word phrases to people every day. Scammers are always asking you for your 24 words," Rogers said. CertiK chief business officer Jason Jiang recently told Cointelegraph that being aware of phishing attacks on social media is leading to a fake NFT giveaway that tricked followers into clicking "only to drain over \$691,000 from their wallets. Source: CertiK Rogers emphasized that this will always be the case. A billion stolen. Related: Hacker steals \$8.4M from RWA restaking protocol Zoth Meanwhile, pig butchering scams have emerged as one of the most pervasive threats to crypto investors. Source: Magazine: Dummies guide to native rollups: L2s as secure as Ethereum itself

US President Donald Trump wants to make his country a "Bitcoin superpower," but the question remains as to who he is competing against. Speaking at Blockwork's Bitcoin Summit out of Trump's White House, including the establishment of a "strategic Bitcoin reserve" as a move advocates regard as a key metric for Bitcoin adoption. However, not everyone is in the game in terms of Bitcoin adoption. Neither the European Union, China, Mexico nor Canada have taken such drastic steps toward institutionalizing the asset. China, the US's largest trade partner, has concentrated its efforts on developing a retail central bank digital currency in the form of the digital yuan. The European Union, another major US trade partner, passed its Markets in Crypto-Assets legislation currently circulating in Congress. Crypto user penetration in the EU is expected to remain essentially stagnant this year, and cryptocurrency's popularity is low overall. The US is suitable as a reserve asset, citing stability, liquidity concerns and security risks. Germany's central bank chief, Joachim Nagel, has also dismissed the idea of a Bitcoin reserve, saying it "does not meet International Monetary Fund standards." Russia, for its part, has allowed crypto to be used in international settlements to circumvent sanctions. The central bank has a Bitcoin reserve and who it benefits in the long run. Cornell economics professor Eswar Prasad said, "This is neither a strategic nor sensible idea but instead benefits Bitcoin holders." It is critically important to the function of a country's economy. Governments can also create them to stabilize the price of goods that are in high demand. The US has strategic reserves of gold, oil and other commodities. The Cato Institute's Center for Monetary and Financial Alternatives, said the reserve's stated goal of helping pay off US national debt was unrealistic. "The plan is to keep the Bitcoin it already has will cry foul if it ever tries to sell any new coins it acquires," he stated. Claims of it serving as a digital Fort Knox are "just as dubious," he said. He criticized the "hold only" policy of the reserve, calling it "disappointing" and a "pig in lipstick." Source: Charles Edwards The reserve even proved to be something that has been on the rise in European elections. Brazil, a major economy in the Western hemisphere, has also been weighing the possibility of a Bitcoin reserve. Furthermore, the US economy is in a state of decline despite revenue plunge

Once, long ago, cryptocurrency companies operated comfortably in the US. In that quaint, bygone era, they would often conduct funding events called "initial coin offerings," which would include some off-shore foundation arm. These entities create significant domestic challenges. They are expensive, difficult to operate, and leave many crucial questions about governance on cryptocurrency, and many US federal agencies have dropped enforcement actions against crypto firms. For the first time in four years, the government has signaled to the cryptocurrency community released a document called "The DAO Report." For the first time, the SEC argued that the homebrew cryptocurrency tokens that had developed since the 2000s were not securities. To clarify this distinction, the commission released a framework for digital assets in 2019, which identified relevant factors to evaluate a token's security status and noted that there was no consensus that, unlike traditional financing instruments like simple agreements for future equity (SAFEs) or preferred equity, token sales were fully taxable events in the US. Since then, Bitcoin's status as safe-haven asset in doubt Projects tried in good faith to adhere to these guidelines. Lawyers extracted principles and advised clients to follow them. Some argued that they could operate legally in the US if they stuck to the script. Then, events conspired to knock this uneasy equilibrium out of balance. SEC Chair Gary Gensler entered the scene with the application of law that came out of it had a dramatic effect on the practice of cryptocurrency law and, by extension, the avenues open to founders. Judge Barbadoro conceded that the security simply because some [token] purchases were made with consumptive intent. Because of the economic realities, Barbadoro held that it did not matter if some of the purchasers' expectation of profit predominated. And this, it turned out, meant that virtually any token offering might be considered a security. It meant that any evidence that a project was not a security within the framework to work within, there remained just a single vestige of hope to operate legally in the US: Move offshore and decentralize. Even the SEC admitted that Bitcoin and Ethereum are securities. Celebrates SEC's dropped appeal, but crypto rules still not set Inevitably, the operations would begin in the United States. A few developers would create a project in a small country like Switzerland, or Panama. That foundation could be set up to "wrap" a decentralized autonomous organization (DAO), which would have governance mechanisms tied to token holders. "Decentralization" that might allow them to operate legally as an entity in the US again. Several crypto exchanges were incorporated in friendlier jurisdictions in 2023. Some argued that through their US shareholders. Well-advised foundations also ensured they engaged in no US business activities, preserving their "offshore" status. Presto: They became US companies. After the formation, the US enterprise would become a rump "labs" or "development" company that earned income through licensing software and IP to the offshore decentralization was the only path. Now, that may change. With President Donald Trump in office, the hallways of 100 F Street in Washington, DC may just be thawing. The SEC's securities through the SEC's Section 28 exemptive authority. At the same time, evolutions in law are beginning to open the door for onshore operations. David Kerr of Cowi said that tokens, which, though it might be a stretch, could offer a massive draw to bring assets back onshore. And without waiting on any official shifts in regulation, tax attorneys have been issuing to non-U.S. persons a trend that is effectively offshoring ownership of blockchain technologies developed in the U.S. Maybe this time, they'll listen. Magistrate Judge Barbadoro is celebrating the United States Securities and Exchange Commission's (SEC) decision not to pursue a court case against the firm, but it provides little legal certainty for Ripple. "It provides a lot of certainty for Ripple" and that while the case is effectively over, there are still some loose ends the firm needs to tie up with the SEC. "We now are in a position where this as a major victory, but the SEC's decision provides no legal precedent, and the 'guardrails' the industry has lobbied for are yet to be defined. The cryptocurrency industry. But legal observers are less certain about the overall impact the SEC's appeal decision will have on the broader crypto industry. Lawyer Aaron Brogan told Cointelegraph that the commission. Related: Crypto regulation must go through Congress for lasting change Wiley Nickel Brian Grace, general counsel at the Metaplex Decentralized Autonomous Organization, said that the limited influence on the ongoing legislative efforts to create a framework for the cryptocurrency industry in the US. Grace said that the onus is on Congress, not the SEC, to make the market structure law, he said. Brogan said that he didn't think the decision would have any direct effect on the lawmaking process, but the SEC could still solve questions about the SEC and the SEC could be set to rage on. In a March 19 Bloomberg interview, Garlinghouse brought up the possibility of going on the offensive with a cross-appeal, i.e. an appeal from the SEC. The firm, levied a \$125 million fine on Ripple, stating that the tokens should have been sold to institutional investors. The firm is also subject to a five-year "bad actor" ban for pieces of it that we think could be kind of cleaned up. And the question is, do we want to fight that fight? Or can we come to an agreement with the SEC to drop everything and make it through the Senate in the 2024 legislative session, but some lawmakers are optimistic that it will make it through this session with "modest changes." The Blockchain

Telegram founder Pavel Durov has been allowed to leave France temporarily, but the preliminary charges against him raise significant questions for the crypto community. On allegations of negligence and complicity in crimes like narcotics trafficking, money laundering, child sexual exploitation and terrorism. He could face up to 20 years in prison if convicted. The argument will sound familiar to crypto industry observers, who have been following his bail while he waits for his trial to begin. Related: Tornado Cash dev Alexey Pertsev's bail a "crucial step" in getting fair trial, defense says In both cases, members of the Tatka, director of public policy and regulatory affairs at blockchain analysis firm Merkle Science, previously told Cointelegraph that "historically, software developers were seen as platforms in a 'certain spot,' and crypto platform Onesafe wrote in a blog post on March 17. "This means knowing the legal frameworks governing their operations and engaging exceeded its legal obligations." Observers and critics alike have raised concerns about Durov's arrest, discussing what it means for free speech and whether the arrest could impact the Anti-Corruption Foundation of late Russian opposition politician Alexei Navalny, said that "in addition to being unjust as hell (Durov obviously isn't engaged in terrorism), motivated." While French President Emmanuel Macron publicly stated that the case is not an attack on Durov, Dmitry Zair-Bek "a human rights lawyer and head of the Human Rights of the motivations, the outcome of the case will have clear implications for future platforms. A conviction could intimidate platforms and executives into more intense moderation fans are obsessed with longevity and biohacking: Here's why Explore more articles like this Subscribe to the Law Decoded newsletter Arm yourself with the latest on crypto law.

Over the ages, property ownership has survived the fall of empires, endured technological revolutions and kept pace with shifting social tides. The business of land and building options. Yet, the barriers to investing remain high for the broader population. Starting with high upfront capital requirements, rigid regulations and protracted settlement processes. Real estate is the process of converting ownership of a property or its related cash flows into digital tokens on a blockchain. These tokens represent the value of the underlying asset, providing security and efficiency. However, potential adopters still face concerns about regulatory compliance, technological complexity and data authenticity — challenges that go well beyond international regulations. Mantra, a layer-1 blockchain built for RWA tokenization, stands at the forefront of bringing real estate business to blockchain by tokenizing properties. A closer look at how Mantra's toolkit simplifies the tokenization process for developers, institutions and individual investors: Real estate is heavily regulated, with laws differing significantly between jurisdictions undergoing the KYC process. Ensuring only verified users can transact will significantly reduce compliance hurdles. **INSIGHT:** Tokenization went from rebellion to revolution. Features like freezing, seizing or burning tokens are vital for aligning onchain activity with real-world legal mandates. To avoid liquidity fragmentation — RWA liquidity being so fragmented — provide services as a virtual asset exchange, broker-dealer and management and investment servicer in Dubai from the Virtual Assets Regulatory Authority (VARA). As the first DeFi wallet, once, after which they receive a passportable identity confirmation that can be used across the ecosystem. This identity binds them to a Mantra wallet address and mitigates the risks overwhelmed by technical details or cumbersome red tape. When a real estate developer seeks financing for a premium commercial complex, it can utilize the Mantra ecosystem for liquidity, enabling investors to buy and sell real estate assets more easily, and in near real time. It also lowers the capital threshold for participation, attracting a broader range of investors. Frontrunner among RWAs moving onchain. Disclaimer. Cointelegraph does not endorse any content or product on this page. While we aim at providing you with all important information, Today in crypto, Ledger's Ian Rogers says the battle between crypto security advancements and hackers will never end, Pakistan's Crypto Council proposes mining BTC with GPUs executive. "It will always be a cat and mouse game," Ledger chief experience officer Ian Rogers told Cointelegraph when describing the constant race between crypto wallets and long as that happens, then they are going to go for the low-cost tax," he said, adding: Rogers highlighted a common crypto scam where victims get tricked by replies under a fake meeting on March 21 amid other policy proposals to establish a clear framework for digital assets in the country. According to The Nation, the Bank of Pakistan's governor, the CEO of group, Bilal bin Saqib, the CEO of Pakistan's Crypto Council, wrote in a March 20 X post: This initiative represents a massive departure from the government of Pakistan's previous stance. Nansen. Risk assets may lack direction until the tariff-related concerns are resolved, which may happen between April 2 and July, presenting a positive market catalyst, added the Redefine newsletter A weekly toolkit that breaks down the latest DeFi developments, offers sharp analysis, and uncovers new financial opportunities to help you make smart decisions. Gold-backed stablecoins will outcompete US dollar-pegged alternatives worldwide due to gold's inflation-hedging properties and minimum volatility, according to Bitcoin maximalists. Dollar-pegged tokens in international markets would depend plans to extend US dollar dominance through stablecoins proposed by US lawmakers. Source: Max Keiser Related: Gabor Gurbacs, "Tether Gold is what the dollar used to be before 1971." "XAUUSD" is up 15.7% year-to-date, while the broad crypto market is in the red. Foundations are exploring dollar-pegged stablecoins to protect the dollar's reserve currency status and ensure US dollar hegemony in global financial markets. Speaking at the March 7 White House Crypto Summit, have also introduced several stablecoin bills to establish a comprehensive regulatory framework for tokenized fiat assets, including the Stable Act of 2025 and the GENIUS stablecoin bill. Read our Terms of Services and Privacy Policy

The current Bitcoin BTC \$84,457 Bitcoin Change (24h) 0.07% Market Cap \$1.67T Volume (24h) \$19.37B View More bear market, defined as a 20% or more drop from the all-time high, and said that only four bear markets have been worse than the price decline in terms of duration, including 2018, 2021, 2022, and 2024. The analyst predicted that BTC will not reach previous levels until several US trading partners, which sparked counter-tariffs on US exports, leading to fears of a prolonged trade war. Comparison of every bear market since 2025. Source: Timotheo Magnien the historic bull rally in November 2024 to only 2.3% as of March 20. According to Nansen research analyst Nicolai Sondergaard, crypto markets will face trade war pressures until the markets and push prices higher in the near term. The trade war also placed Bitcoin's safe haven narrative in doubt as the price of the decentralized asset collapsed over tariffs. Research research when making a decision. Explore more articles like this Subscribe to the Markets Outlook newsletter Get critical insights to spot investment opportunities, mitigate risk and stay informed. Bilal Bin Saqib, the CEO of Pakistan's Crypto Council, has proposed using the country's runoff energy to fuel Bitcoin mining at the Crypto Council's inaugural meeting on March 21 and Exchange Commission (SECP), and the federal information technology secretary. Senator Muhammad Aurangzeb had this to say about the meeting: The Crypto Council report (FATF) as the primary motivation for the government's anti-crypto stance. The presence of Bitcoin miners can stabilize electrical grids. Source: Science Direct Related: Pakistan's plan to quickly to establish pro-crypto policies at the federal level. On Jan. 23, President Trump signed an executive order establishing the Working Group on Digital Assets — an executive order issuing a central bank digital currency (CBDC). President Trump also signed an executive order creating a Bitcoin strategic reserve and a separate digital asset stockpile in March 2025. ventures. Delivered every Monday By subscribing, you agree to our Terms of Services and Privacy Policy

Opinion by: Ido Ben Natan, co-founder and CEO of Blockaid Centralized exchanges (CEXs) have controlled what people can trade for years. If a token wasn't listed on major exchanges each month. Exchanges have not evolved to keep up. That must change. Coinbase CEO Brian Armstrong recently weighed in on the topic, saying that exchanges must shift from doing things isn't just slow — it's obsolete. The real question is: What comes next? CEXs were initially built to make crypto feel safe and familiar. They modeled their approach on anyone can create a token instantly. Exchanges simply can't keep up. The recent launch of the TRUMP coin is a great example. It launched on Jan. 17 and immediately skyrocketed. crypto's reality anymore. To compete, they must reinvent themselves before the market leaves them behind. Instead of fighting to preserve outdated listing processes, exchanges' future is an open-access model. This new generation of exchanges won't just list tokens — they'll index them in real-time. Every token created onchain will be automatically onchain execution and embedded self-custody wallets, enabling users to purchase tokens just as easily as they do today. Features like magic spend will enable exchanges to function everything will be different. A trader will simply click "buy" and the exchange will handle everything in the background. They won't know if the token was ever — it's more efficient, it also presents significant security and compliance challenges. Threats will constantly test the system, and effective protections must be implemented. Regulators and exchanges without this foundation. The way CEXs operate today isn't built for the future. A manual approval process for token listings doesn't scale, and as DEXs continue detection, onchain security monitoring and compliance automation. The exchanges that get this transition right — the ones that integrate security at the core of an open-access — and should not be taken as legal or investment advice. The views, thoughts, and opinions expressed here are the author's alone and do not necessarily reflect or represent those of every Friday By subscribing, you agree to our Terms of Services and Privacy Policy

Opinion by: Brendon Sedo, Core DAO initial contributor Bitcoin is outgrowing the "digital gold" narrative. The primary driver of this shift is the rise of Bitcoin DeFi (BTCfi), and kindling can grow its flame on innovative Bitcoin sidechains. Most past attempts to tap Bitcoin's value as a productive asset required significant changes to its base layer. The scaling Bitcoin's utility without altering or being limited by the base layer. Naturally, these protocols will be the most potent catalyst for BTCfi's growth, especially with Bitcoin. That's why there's a need for a secondary level of payment — in his view. For a long time, the blockchain space ignored Finney's call to action and prioritized innovation ground for BTCfi, where holders can access a range of income-generating solutions like staking, lending and derivatives. The industry is, however, still in the early innings of the opportunity. Bitcoin L2 infrastructure scaled 7x from 2021 to November 2024. Recent: Bitcoin DeFi TVL up 2,000% amid bumper 2024 for BTC price, adoption More important milestones 2030, according to Galaxy Digital. However, as Bitcoiners know, this is a conservative estimate and would be accelerated by accelerating BTC price action or even more Bitcoin DeFi ensure more successful launches, innovations, choices for users, and overall value. As Bitcoin-native solutions provide access to productive use cases for Bitcoin, users will no longer to Turing-complete Ethereum Virtual Machine (EVM) chains has been a go-to way to facilitate yields and other financial use cases on Bitcoin. For example, the wrapped Bitcoin (WBTC) like Ethereum, which do not align with Bitcoin's consensus principles or support the network at all. BTCfi, defined by Bitcoin-aligned and Bitcoin-powered infrastructure, is a solution utility if the sidechain aligns with the base network. Bitcoin holders also gain access to BTC derivatives superior to Ethereum-native solutions like WBTC. Yield-bearing BTC derivatives

driving this shift, and will continue to do so throughout 2025. All that is needed is the right approach and consistency regarding development and product pipelines. For BTCfi, the headlines in 2024. Now, it's time for the native, onchain camp to show its strength and deliver. **Opinion by: Brendon Sedo, Core DAO initial contributor.** This article is for general informational purposes only. It is not financial advice. **Subscribe to our Crypto Biz newsletter** Weekly snapshot of key business trends in blockchain and crypto, from startup buzz to regulatory shifts. Gain valuable insights to navigate the market and spot financial opportunities. **An unknown trader pocketed nearly half a million dollars in profit from a newly launched memecoin shortly before the token lost half its value, fueling insider trading allegations.** \$304 to buy 43.94M \$BUBB and sold 28.9M \$BUBB for \$122K, leaving 15.64M \$BUBB(\$360K), wrote Lookonchain in a March 21 X post. The profitable trade happened shortly after on March 20, after Binance co-founder and chief customer service officer Yi He commented on one of the token's posts "a move that was interpreted by traders as a signal to sell." He replied pseudonymously to crypto investors' fools, to Lookonchain's X post. The profitable trade comes a week after Hayden Davies' "Wolf of Wall Street"-inspired memecoin reached a market cap. However, 82% of the WOLF token's supply was bundled under the same entity, according to a March 15 X post by Bubblemaps. **Related: Crypto debanking is not just a meme.** Javier Milei risking impeachment after his endorsement of the Libra coin. **Related: Milei-endorsed Libra token was "open secret" in memecoin circles** "Jupiter To avoid a report stated that tokens from high-profile leaders also need launch restrictions to limit participation from crypto-sniping bots and large holders or whales. "Limiting bot and whale participation is a cumulative \$286 million worth of capital, according to DWF Labs' report. Milei faces impeachment calls from his political opponents after endorsing the cryptocurrency that has gained significant financial opportunities to help you make smart decisions with confidence. **Delivered every Friday** By subscribing, you agree to our Terms of Services and Privacy Policy **Global trade war concerns will pressure both cryptocurrency and traditional markets until at least the beginning of April, but the potential resolution may bring the next big market move.** markets until at least April 2, according to Nicolai Sondergaard, a research analyst at Nansen. **BTC/USD, 1-day chart.** Source: Cointelegraph/TradingView The analyst said during the April 2, despite earlier comments from Treasury Secretary Scott Bessent that indicated a possible delay in their activation. **Related: Ether risks correction to \$1.8K as ETF outflow continues.** chance that the Fed will keep interest rates steady during the next Federal Open Market Committee (FOMC) meeting on May 7, according to the latest estimates of the CME Group's digital asset investment platform. "Markets may now expect upcoming economic data with greater confidence," the analyst told Cointelegraph, adding: "Keep an eye on the Fed's Finance Redefined newsletter A weekly toolkit that breaks down the latest DeFi developments, offers sharp analysis, and uncovers new financial opportunities to help you make the most of the crypto market." The cryptocurrency industry may still be facing debanking-related issues in the United States, despite the recent wave of positive legislation, according to crypto regulatory experts. **positive decisions from US President Donald Trump, including the March 7 order to use Bitcoin seized in government criminal cases to establish a national reserve, the industry explained Long, adding: Long's Custodia Bank was repeatedly targeted by the US debanking efforts, which cost the firm months of work and a couple of million dollars, and the architect of Operation Chokepoint 2.0** Martin Gruenberg to resign Jan. 19 Cryptocurrency debanking is also among the biggest challenges for European cryptocurrency firms. **intend to "kill Tether"** The comments come two weeks after the US Office of the Comptroller of the Currency (OCC) eased its stance on how banks can engage with crypto. **Musk At least 30 tech and crypto founders were "secretly debanked" in the US during Operation Chokepoint 2.0,** Cointelegraph reported in November 2024. **Magazine: Stablecoin confidence.** **Delivered every Friday** By subscribing, you agree to our Terms of Services and Privacy Policy **Stablecoin issuer Tether is reportedly engaging with a Big Four accounting firm to audit its assets reserve and verify that its USDT stablecoin is backed at a 1:1 ratio.** Tether CEO Paolo Ardoino said it was a top priority for the US, Big Four auditing firms will have to listen, so we are very happy with that," Ardoino told Reuters on March 21. "It's our top priority," Ardoino said. Ernst & Young (EY), Deloitte, or KPMG "he plans to engage. Tether recorded a profit of \$13.7 billion in 2024. Source: Paolo Ardoino Tether's USDT maintains its stable value and is in preparation for a full financial audit. In September 2024, Cyber Capital founder Justin Bons was among those in the industry who voiced concerns about Tether's lack of transparency. Around the same time, Consumers' Research, a consumer protection group, published a report criticizing Tether for its lack of transparency. Just three years prior, in 2021, Tether's Crypto.com to delist USDT and nine other tokens to comply with MiCA. "It is disappointing to see the rushed actions brought on by statements which do little to clarify the business." Weekly snapshot of key business trends in blockchain and crypto, from startup buzz to regulatory shifts. Gain valuable insights to navigate the market and spot financial opportunities. **Venture capital firm Haun Ventures is reportedly looking to raise \$1 billion for two new crypto-related investment funds within the next three months.** If successful, \$500 million in fundraising round reportedly did not aim for the \$1.5 billion it raised in its highly praised funding round in 2022. It cited different market conditions as the reason for the lower target. However, Haun's fundraising round is set to close in June and is expected to be one of the largest in crypto funding in the past two years. Venture capital firm Paradigm and digital asset investment firm Paradigm are reportedly looking to raise over \$1 billion for a new blockchain-focused fund. More recently, Haun Ventures participated in crypto asset management firm Bitwise's \$70 million funding round also in 2024. **Related: Venture capital firms invest \$400M in TON blockchain** Deng Chao, CEO of institutional asset manager HashKey Capital, recently told Cointelegraph that stablecoins were valued at \$13.6 billion in 2024 it reached \$13.6 billion. Cointelegraph reached out to Haun Ventures but did not receive a response by time of publication. **Magazine: Dummies guide to native rollups: L2** By subscribing, you agree to our Terms of Services and Privacy Policy **John Reed Stark, the former director of the Office of Internet Enforcement at the United States Securities and Exchange Commission (SEC), pushed back against the idea of regulating crypto.** "The people buying crypto are not collectors. We all know that they are investors, and the mission of the SEC is to protect investors," Stark said. The former official added that the SEC is right, arguing against comprehensive regulatory reform. **Source: SEC Related: SEC's deadline extension is a "fork" in case against Coinbase** "John Reed Stark Stark has been a (NBA) team "and crypto firm Voyager as an agreement with a "heroin manufacturing firm." Stark later said that the government agency's regulation by enforcement is a "crypto derangement syndrome." **Magazine: SEC's U-turn on crypto leaves key questions unanswered** Explore more articles like this