

- Solana (SOL) surged nearly 10% in the past 24 hours, surpassing \$63 and experiencing its highest prices since last May. - The rally follows the conviction of crypto tycoon Sam Bankman-Fried, a major early backer of Solana. - Bankman-Fried, holding over \$1 billion worth of SOL tokens, faced a sell-off from wallets linked to FTX. Solana (SOL) jumped nearly 10% in the past 24 hours, leading gains among top cryptocurrencies as investors regain confidence in the blockchain project once heavily backed by the now-disgraced Sam Bankman-Fried. SOL crossed above \$63 on Wednesday, reaching prices not seen since last May. Trading volumes also spiked over 70% from recent averages to over \$3.3 billion. Solana rallies after SBF's fraud charges. The rally comes on the heels of crypto tycoon Bankman-Fried's conviction on fraud charges related to the implosion of his companies, FTX and Alameda Research. As a major early backer, Bankman-Fried acquired over \$1 billion worth of SOL tokens. When cracks in his empire first surfaced in November, SOL plummeted over fears of contagion. But with Bankman-Fried now sentenced and jailed, the cloud over Solana is dissipating. Wallets linked to FTX have unloaded around \$102 million worth of SOL to exchanges in recent months, likely for sale on the open market. But surprisingly, prices have proven resilient even as this SOL supply enters circulation. Some argue the FTX bankruptcy estate may soon run out of tokens to sell based on on-chain data. At the same time, institutional demand for SOL appears to be accelerating. In an interview, ARK Invest's Cathie Wood called Solana a superior bet to Ethereum in terms of transaction speeds and costs. Her glowing review further buoyed sentiment. With Solana finally emerging from the FTX fallout, developers and traders are returning in droves. The blockchain now processes over 2.5 million transactions per day, behind only Ethereum. Solana still faces challenges, including network outages that have eroded trust. But with Bankman-Fried out of the picture, there is hope that Solana's underlying technological strengths can shine through. Its 10% rebound shows investors are once again ready to bet on the self-proclaimed "Ethereum killer." Though risks remain, Solana appears to be turning a page toward brighter days ahead.

- Solana (SOL) has made quite an impact, with a price increase of 140% in the last 30 days. - At the time of writing, SOL is trading at \$53.55, down 7.95% in the last 24 hours. Solana's surge has been exceedingly spectacular, with the price rising to unprecedented levels. Despite the recent brief correction, Solana (SOL) has made quite an impact, with a price increase of 140% in the last 30 days. While wallets linked to the defunct FTX exchange continue to trade millions of dollars worth of SOL, the token's climb seems to have stalled. PeckShield reports that addresses associated with FTX have sent large quantities of SOL (\$13.5M) and USDT stablecoins to trading platforms including Binance and Wintermute. The transfer today occurs one week after the organization sent more than \$30 million worth of SOL to Binance and another cryptocurrency exchange, Kraken. As of the 14th of November, FTX and Alameda have moved 42 assets worth a total of \$438M into exchanges. Brief Correction As with previous large transactions, the SOL price has been impacted by the transfer of funds from wallets associated with the defunct FTX to exchanges. Moreover, the RSI indicator approaches the overbought region, which generally signals a drop as traders might probably take gains. At the time of writing, SOL is trading at \$53.55, down 7.95% in the last 24 hours as per data from CoinMarketCap. However, the trading volume is up 23.61%. The price is facing severe selling pressure after reaching a high of \$62.5. If the price manages to go past \$56.9 resistance level, then it will likely climb further to retest \$62.5 level. However, if the price goes below \$51.9 level, then price will likely test \$49.0 support level.

- In the last 30 days, the price of SOL has climbed by more than 122%. - At the time of writing, SOL is trading at \$49.42, up 6.21% in the last 24 hours. The crypto market is now in a bullish trend, with Bitcoin trading firmly over \$36,000 and altcoins enjoying huge increases. With Ethereum's recent price increase, the cryptocurrency market as a whole has been trading in the green. The price of Solana (SOL) increased thanks to the general upbeat mood in the crypto market and hopes for the return of the defunct FTX exchange, an early investor in the token. When asked about the FTX resurrection, Gary Gensler, chair of the United States SEC, emphasized the need to act within the law. Significant Upswing It's possible that Solana (SOL) is on the cusp of a further upswing in price. The price of Solana has risen 6.21% in the last 24 hours, taking it to almost \$50. Moreover, BlackRock's application for a spot Ethereum ETF has contributed to SOL's recent price rally. The surge in Solana has been running strong for weeks, and in the last 30 days, the price of SOL has climbed by more than 122%. At the time of writing, SOL is trading at \$49.42, up 6.21% in the last 24 hours. Moreover, the trading volume is up 89.65%. If the price manages to go past \$52.7 resistance level, then the price is likely to move towards \$58.9 level. Breaking above this level, will likely see price starting a rally towards \$93.6 level. On the other hand, if the price faces brief correction and goes below the \$47 level then the price will likely test \$45.3 support level. Further decline will likely see price testing \$43.5 level.

- FTX estate transferred 750,000 SOL to crypto exchanges Binance and Kraken on Monday. - At the time of writing, SOL is trading at \$43.05, up 2.50% in the last 24 hours. As part of its bankruptcy procedures, the defunct crypto exchange FTX has been aggressively selling off some of its cryptocurrency holdings over the last several weeks. Lookonchain conducted an investigation of FTX transfers and found that more than half of all FTX transfers involved Solana (SOL). In preparation for a potential sale, the FTX estate transferred 750,000 Solana (SOL) to crypto exchanges Binance and Kraken on Monday. So far, the insolvent crypto exchange's estate has sent \$102 million in SOL to exchanges in a sequence of transactions that may impose selling pressure on the cryptocurrency. The SEC filed a lawsuit this year claiming that Solana constituted a security; however, market volatility subsided after the Solana Foundation publicly disputed the SEC's allegation, and Ripple obtained an interim victory. Strong Bullish Momentum Solana has maintained its upward trend despite the brief turbulence in the crypto sector and still stands strong with bulls in control. Solana's price has been striving hard to climb further, and significant investors like VanEck have increased their price projections for the cryptocurrency to \$50. At the time of writing, SOL is trading at \$43.05, up 2.50% in the last 24 hours as per data from CoinMarketCap. Moreover, the trading volume is up 11.36%. The price is up by a significant 83.42% in the last 30 days. If the price manages to go above the recent high of \$44.7, then it will likely rally towards \$48.8 resistance level. On the other hand, if the bears drive the price below \$38.5 support level, then price will likely test \$35.8 level.

- The price has been consolidating lately after failing to break above the \$45 level. - SOL price has increased by almost 73.63% in the preceding 30 days. Solana's price has risen from \$22 in mid-October to roughly \$45 in the last week, gaining widespread attention. The remarkable aspect of this uptick is that it overcame the calamitous FTX crash after effects. CoinShares has reported that investors have poured \$17.5 million into Ethereum, its highest since August 2022. While Ethereum's massive inflows made it the standout among cryptocurrencies, \$11 million flowed into Solana as well. In comparison to other cryptocurrencies traded on exchanges available to residents of the U.S this year, Solana (SOL) has seen a meteoric rise in trading volume. On October 18th, leading exchange Coinbase intentionally acquired 2.2 million SOL tokens to expand its holdings. In comparison, approximately 4 million SOL tokens have been sold on the popular South Korean exchange Upbit. Trading in Confined Range Kaiko, a cryptocurrency analysis organization, has conducted research into the causes of Solana's (SOL) recent big surge. The research indicates that an increase in network activity, especially in liquid staking token protocols like Jito, has helped accelerate the price of Solana. The price of SOL has increased by almost 73.63% in the preceding 30 days. At the time of writing, SOL is trading at \$40.84, up 0.79% in the last 24 hours as per data from CoinMarketCap. Moreover, the trading volume is up 19.33%. The price has been consolidating lately after failing to break above the \$45 level and finding support at \$38.3 on November 3. A clear breakout above the \$45 mark will likely see price testing \$46.7 resistance level. Contrarily, if bears move the price below \$38.3 level, then it will likely decline further to test \$35.7 support level.

Crypto analyst Rekt Capital is bearish on the future of the Solana (SOL) crypto. However, Shiba Inu (SHIB) and Everlodge (ELDG) are bullish based on the latest on-chart metrics. As a result, investors began to diversify with these cryptocurrencies. Today, we will jump into their price performance to see just how far they can climb in value. - Shiba Inu to climb to a maximum point of value of \$0.00001078 by the end of 2023 - Solana is to either jump to \$66.56 or dip to \$29.22 by the end of Q4 - Everlodge to spike 35x at launch Shiba Inu (SHIB) to See a Price Upswing by the End of Q4 Shiba Inu (SHIB) saw a major upswing in its on-chart activity. The Shiba Inu trading volume jumped 8.51% in the past 24 hours. Moreover, during the past week, the crypto saw its low point at \$0.00000761, with its high point of value at \$0.00000828. The overall price increase for Shiba Inu was by 13.1% in the past 30 days. Analysts are now bullish on its future and project a climb to \$0.00001078 by the end of 2023. Solana (SOL) Is Projected to Dip, According to Rekt Capital Solana (SOL) has recently been under fire from the pseudonymous crypto analyst Rekt Capital. The analyst claims that Solana could experience extreme volatility, both on the upside above \$42.86 and see a downside to as low as \$30. The trader and analyst warned that the longer Solana trades below \$42, the higher the probability is for a deep correction. The SOL market cap is at \$16,927,983,915 and is now the 7th largest crypto; in the past 30 days, the crypto is up 71.2%. According to the Solana price prediction, it can surge to \$66.56 by the end of 2023. On the flip side, the bearish outlook puts it at \$29.22 by the end of 2023. Everlodge (ELDG) Enables Anyone Access to Real Estate Markets with Just \$100 Aside from Shiba Inu and Solana, another crypto that can surge in value is Everlodge. This is an upcoming real estate marketplace that will enable anyone globally the opportunity to jump into making real estate investments. Instead of needing millions of dollars in upfront capital, users can begin starting with as little as \$100. We're thrilled to announce that our website just got a makeover! ðŸŽ‰ â€” Everlodge (@EverlodgeHQ) October 23, 2023 Check out the fresh look and discover the NEW features we've added. It's all about making your experience even better! Plus, remember that our Presale is still ON. Explore now: <https://t.co/SIYWbYlwQD#RWA> pic.twitter.com/AtUT8x7z36 This platform will operate by minting properties as NFTs and then fractionalizing them. As a result, anyone can begin buying and diversifying by co-owning fractions. As the property appreciates in value, the value of the NFTs will climb alongside that rate of growth. If it's a rental property, fraction owners can get passive income. Moreover, the ELDG token is used for staking and governance. During Stage 6, it's trading at just \$0.023. At launch, analysts project that it can spike in value by up to 35x upon its listing on Tier-1 CEXs.

- The price has recorded a significant pump of 79.06% in the last 30 days. - Solana recently found support at \$38.34 after failing to clear above the \$45.4 mark. Solana (SOL) is retaining its increasing pace as it surpasses Polygon (MATIC) in daily decentralized exchange (DEX) volume. According to recent statistics compiled by blockchain analytics platform Artemis, Solana now outpaces Polygon in terms of both daily transactions and total DEX volume. Compared to Polygon's \$137.4 million, Solana's DEX volume was roughly \$240.4 million yesterday. Solana definitely generated one of the highest gains, increasing 30.57% during the last 7 days. Moreover, the price of SOL last week was up 80% from where it started the month. This is because Solana has been gaining traction among developers, who now see it as a serious alternative to Ethereum. Bulls Back in Action The price dropped by almost 11% yesterday in the face of intense selling pressure after failing to clear above \$45 level. At the time of writing, SOL is trading at \$42.19, up 10.52% in the last 24 hours as per data from CoinMarketCap. However, the trading volume is down 32.63%. The price has recorded a significant pump of 79.06% in the last 30 days. The price recently found support at \$38.34 after failing to clear above the \$45.4 mark. However, the bulls are eyeing to break above this recent high. If the price manages to go past \$43.8 level then it will likely test the \$45.4 level. Price is expected to test the \$46.8 level if it breaks above this level. However, if the price falls below the \$38.34 mark, then \$35.9 might be tested as support. Further decline will likely result in price testing \$34.4 support level.

- The SOL price faced strong resistance after reaching the \$45 mark on November 2. - If the present downfall continues and price goes below \$38 then it will likely test \$36 level. Despite the recent price slump, Solana has shown incredible resiliency in continuing its upward trend. Recent on-chain statistics shows that the cryptocurrency ended October with a 61.58% rise. The overall crypto market has been trading in red lately with the price of Bitcoin down 3.17% in the last 24 hours, currently trading at \$34,295. Although the exact cause is unknown, it is likely that investors are taking gains after the recent upswing. The former CEO of the defunct FTX, Sam Bankman-Fried, was tried in Federal Court in Manhattan for a month before the jury returned a guilty conviction. Given the close relationship between FTX and SOL, this update may explain the current price drop. Moreover, historical market data shows that following a sustained gain, investors often take profits and the market moves sideways for a while. The present scenario in the market may reflect a similar tendency. Bulls Losing Control Despite the present optimism, it is important to note that SOL is now in an overbought situation with a reading of 73, according to the RSI. When this happens, it usually means the market is about to settle down or retrace. At the time of writing, SOL is trading at \$38.81, down 11.12% in the last 24 hours as per data from CoinMarketCap. Moreover, the trading volume is down 33.55%. The price faced strong resistance after reaching the \$45 mark on November 2. If the price manages to go past \$41.6 resistance level then it will likely retest the \$45 level. Breaking above this level, will likely see price testing \$46.8 level. However, if the present downfall continues and price goes below \$38 level then it will likely test \$36 support level.

- Solana has made an ambitious comeback, surpassing pre-FTX price levels. - In the past week, SOL has seen a 31.40% price increase with significant trading volume growth. - Solana's efforts to expand its developer community and adoption have contributed to this rebound. Solana has shaken off the impact of fallen crypto exchange FTX's bankruptcy to surge to its highest price of the year so far. After hitting a low of \$18.25 in September, SOL has climbed over 70% to now trade above \$41. Solana suffered disproportionately from FTX's implosion last November, partly due to close ties between the two. FTX was recently approved to liquidate its massive crypto holdings, stoking fears of heavy SOL selling pressure. Solana Made an Ambitious Comeback Yet despite that overhang, SOL has mounted an ambitious comeback. SOL's price now exceeds pre-FTX levels above \$36, highlighting renewed momentum. Over the past week alone, Solana has soared 31.40% amid triple-digit trading volume growth. Its strong rebound comes amid proactive efforts to expand Solana's developer community and adoption. Initiatives like hackathons and the launch of the blockchain-based Saga phone have reframed Solana as far more than just software infrastructure. The relentless bull run signals traders shrugging off FTX bankruptcy risks. Whale and retail accumulation have likely provided tailwinds for Solana's uphill price trajectory as well. With SOL reclaiming key levels, its technical picture looks decidedly more bullish. By decisively breaking free of FTX links, SOL seems poised to challenge its all-time high around \$260 as its ecosystem expands. The recent rally provides evidence that Solana may be turning the page on its FTX-related troubles.

- With the ongoing bullish momentum the price is up 22.98% in the last 7 days. - SOLâ€™s current price is around 150% higher than its low point in November 2022. Following Bitcoinâ€™s recent climb, numerous altcoins witnessed a rapid gain, resulting in huge fluctuations in the crypto market. Solana (SOL) continued to show their resilience with higher moves despite the altcoin market entering a consolidation state lately. While this was taking place, Solanaâ€™s price continued to rise, and now sits at over \$39 after a gain of over 7.61% in the last 24 hours. According to data compiled by blockchain analytics company Nansen, wallets connected to the defunct cryptocurrency exchange FTX have moved almost \$156 million worth of cryptocurrencies such as Ethereum (ETH) and Solana (SOL) in a series of transactions over the last week. Significant Rally SOLâ€™s current price is around 150% higher than its low point in November 2022. According to statistics, interest in Solana has skyrocketed over the last five months, with more people talking about it than ever before across various social media sites. Moreover, according to Santiment, Solanaâ€™s market valuation increased by 63.25% in October, taking it to the seventh spot. At the time of writing, SOL is trading at \$39.47, up 7.61% in the last 24 hours as per data from CoinMarketCap. With the ongoing bullish momentum the price is up 22.98% in the last 7 days. Moreover, the trading volume is up 26.82%. The bulls have been in total control and are eyeing \$43.10 resistance level. If the price manages to go past this level, then it will test the \$46.20 mark. On the other hand, if the trend reverses and the price goes below \$31.7 support level then it will likely move towards \$30.15 support level.

- Solana (SOL) has gained 67% in the last 30 days as per data from CoinMarketCap. - If the price manages to go past \$33.6 level, then it will likely test \$36.9 resistance level. VanEck, a prestigious asset management company, recently released research on Solana that has generated a lot of discussion. Solanaâ€™s SOL token was given an optimistic forecast in the research, with a price increase to a whopping \$3,211.28 by 2030. The report also considers a future in which Solana becomes the first blockchain to host apps with over 100 million users. Moreover, Sam Bankman-Fried (SBF), the founder of FTX, said in a recent criminal trial that he began buying Solana (SOL) tokens when they were 20 cents each. He also said that Alameda used internal cash and foreign borrowing to finance this endeavor. This information ran counter to his earlier declaration, in which he pledged to pay \$3 for every SOL token. Brief Correction For the last two weeks, speculation that the spot Bitcoin ETF would soon be approved has propelled the cryptocurrency market as a whole. Solana (SOL) is one of the greatest gainers from this spike, with a price rise of 67% in the last 30 days. At the time of writing, SOL is trading at \$32.21, down 2.64% in the last 24 hours as per data from CoinMarketCap. Moreover, the trading volume is down 28.48%. If the price manages to go past \$33.6 level, then it will likely rally further to test \$36.9 resistance level. Breaking this level will likely see price reaching \$38.9 level. Contrarily, if the price manages to go below \$31.6 level, then it will likely test \$30.8 support level. Further decline will likely move the price towards the \$30.1 mark.

- The price of SOL is now testing the \$33.6 resistance level. - SOL price is in the overbought region on the RSI, suggesting severe resistance for gains. Solana Labs has launched its first startup incubator as a deliberate effort to strengthen its blockchain ecosystem and attract entrepreneurs. The goal of the initiative is to persuade new businesses to use Solana as their primary blockchain system. The precise funding amount for this initiative is yet unknown. Solana Labs and its network of partners will support the successful applications. The scope of its assistance will include the whole life cycle of the project, from idea to promotion to rollout. The program is intended to provide project teams with the chance to establish relationships with prominent venture capitalists inside the Solana Labs network, which might increase their financial liquidity and investment options. Bulls vs Bears Solana had a fantastic month of October, and it is up 21% in the last 7 days. At the time of writing, SOL is trading at \$32.77, up 1.94% in the last 24 hours as per data from CoinMarketCap. However, the trading volume is down 29.04%. The price of SOL is now testing the level of resistance at \$33.6, a level that, if broken, may clear the way for the price to rise to \$35.9. Breaking above \$35.9 will likely see price going all the way till \$43.4 resistance level. SOL is in the overbought region on the RSI, suggesting that further gains for Solana may be met with resistance. As a result, itâ€™s possible that sellers may come back and cause the price to drop. If the bears manage to pull the price below \$30.9 support level, then price will likely test the \$29.8 level. Further decline will likely move the price towards \$28.2 level.

- Amid the significant bull run, the SOL price is up 33.61% in the last 7 days. - If the price goes below \$30.2 mark then it will likely head towards the \$28.3 support level. The recent Solana (SOL) transactions made by defunct crypto exchange FTX have garnered a lot of attention. PeckShieldAlert reported today that a whopping 470,000 SOL tokens worth \$15 million were moved to an address affiliated with FTX on Solana and labelled as cold storage. The funds were partially transferred to CEXs like Binance and Coinbase. Wintermute, a leading worldwide algorithmic trading company, received \$2.5 million in cryptocurrency and other assets from another cold storage tagged address for FTX on Ethereum. However, several experts advise against jumping to conclusions, since the hosting venues might only be providing custodial services for the troubled crypto trading platform. Significant Bull Run The latest research from CoinShares provides insight into the shifting currents of the altcoin market. Information suggests that Solana has taken the lead among altcoins. According to the research, Solana had the second-highest inflow of any cryptocurrency, at \$15.5 million last week, behind only Bitcoin. As a result, it has reached an annual total of \$74 million. At the time of writing, SOL is trading at \$32.10, up 0.10% in the last 24 hours as per data from CoinMarketCap. However, the trading volume is down \$3.70%. Amid the significant bull run, the SOL price is up 33.61% and 65.41% in the last 7 and 30 days respectively. If the price continues the uptick and holds above the \$30.2 support level, then it will likely test \$36.9 level. Breaking over this key level, will likely see price testing \$45.6 resistance level. However, if the price goes below \$30.2 mark then it will likely head towards the \$28.3 support level.

With over 200k users, DSCVR will now be available to the millions of users in the Solana ecosystem LOS ANGELESâ€“(BUSINESS WIRE)â€“DSCVR (pronounced â€œdiscoverâ€œ), the largest Web3 social media and community building platform, is announcing its launch on the Solana Ecosystem. Already boasting well over 200,000 users, the integration will expand DSCVRâ€™s tokenized communities and crypto asset functionality to the number of users building, engaging and transacting on Solana. The platform has also developed a Solana-centric content and user experience to provide a social networking platform for the Solana community. DSCVR was founded as an alternative to traditional social media, giving users a social and community-building platform empowered by native crypto functionality, seamless monetization, and an open API. The announcement precedes Solana Breakpoint, the annual event convening and connecting developers, artists, creators, and academics within the Solana ecosystem. â€œAt DSCVR we are committed to growing crypto communities and expanding our usersâ€™ access to a wide variety of Web3 projects through new collaborations and integrations,â€ said Rick Porter, CEO and co-founder of DSCVR. â€œBy partnering within the Solana ecosystem, weâ€™re able to support the millions of existing Solana projects, users, developers, and creators who want to use the DSCVR platform to build communities, engage and increasingly transact.â€ Launching on Solana will allow DSCVR to introduce and integrate its core SocialFi functionality â€œ combining the principles of social media and decentralized finance â€œ to the platform. Users will be able to connect to their Phantom wallet, receive airdrops, view and transact assets, display verified PFPs, and create token-gated communities. In addition, communities and partners will be able to utilize innovative social and asset graph targeting to foster community growth. Upon launch, selected alpha integrations including Magic Eden, FamousFoxFederation, Blocksmith Labs and SharkyFi will enable digital asset transactions in the DSCVR feed, within communities, and through user-curated galleries. In the month following the launch, DSCVR will be highlighting its launch partners from the Solana ecosystem including MonkeDAO, Solcasino, Smyths, Meegos, YakuCorp, Aurory, CyberFrogs, StonedApeCrew, and dozens more. The marketing campaign will feature a different community each day with airdrops, giveaways, and activities. â€œFor web3 social to succeed, it needs to go beyond just moving existing social media on-chain to providing net new functionality for users,â€ said Alexa Smith, Beacon Fund Manager at Polychain Capital. â€œDSCVR has been able to grow their user base by doing just that â€œ enabling web3 projects and crypto communities to curate novel social experiences and transact directly on a social platform. We are excited to see DSCVR SocialFi expanding to new ecosystems.â€ Following the launch, DSCVR will host itâ€™s official launch party on October 31st at Soho House during Solanaâ€™s Breakpoint conference taking place in Amsterdam. To learn more about DSCVR, please visit <https://dscvr.one> and follow us on Twitter at @DSCVR1. ABOUT DSCVR DSCVR (pronounced â€œDiscoverâ€œ) is the social network for crypto communities, projects and enthusiasts. With 200K+ users, the SocialFi platform has become a launchpad for tokenized communities where users can configure governance, gate based on token ownership, airdrop token rewards and earn digital assets. DSCVRâ€™s upcoming Open API will allow partners to build applications that target through the social graph, distribute through the feed, and monetize in posts. In the face of increasing frustration with Web2 social DSCVR is bringing back openness, fairness, and optimism. DSCVRâ€™s investors include Polychain Capital, Upfront Ventures, BDMI, Shima Capital, Tomahawk VC, and Fyrfly Venture Partners. Contacts MEDIA DSCVR@wachsmann.com

- Solanaâ€™s SOL has gained over 214% year-to-date in 2023. - Bitcoin and Ethereum are up 106% and 50%, respectively, in 2023. - Other top 10 tokens like XRP, TRON, and Chainlink have posted gains between 64 and 105%. According to data from CoinGecko, Solanaâ€™s SOL has been a rare standout in 2023â€™s cryptocurrency rout, gaining over 214% year-to-date. The price performance makes it one of the only major crypto assets firmly in positive territory for the year. In comparison, Bitcoin and Ethereum are only up 106% and 50%, respectively, in 2023, based on the CoinGecko rankings. Other top 10 tokens like XRP, TRON, and Chainlink have posted more modest gains, between 64 and 105%. Cardano, BNB and Dogecoin records losses Meanwhile, Cardano, Binance Coin, Dogecoin, and TON have joined the losers, recording double-digit losses since January. This showcases just how brutal broad conditions have been in 2023, with crypto markets down over 60% from all-time highs. Solanaâ€™s ability to swim against the tide demonstrates the networkâ€™s technical momentum despite recent challenges. The blockchain has faced congestion issues, outages, and critics questioning its decentralization. In fact, Solana has hit major milestones that validate its value proposition to developers and enterprises. For example, Visa introduced USDC settlement on Solana in September, while Shopify integrated Solana Pay in August. The network has also maintained strong uptime, with 100% year-to-date availability. This showcases maturing stability and reliability for a blockchain once plagued by frequent outages. With Solana firing on all cylinders technically while tokens like Ethereum struggle with congestion, its outperformance makes sense. Questions linger around the unknown extent of potential FTX sales impacting SOL markets.

- If the price manages to go past the recent high of \$31,300 level, then it will likely test \$33. - At the time of writing, the price of Solana has increased by 4.10%, trading at \$29.56. Solana (SOL) has lately made ripples in the crypto market by rising to the \$31 level, attracting the attention of the community. This result is evidence of the SOL marketâ€™s optimistic sentimentâ€™s strength. However, at the time of writing, SOL has witnessed brief retracement. In only 10 months, the price of SOL has skyrocketed from its initial price of \$9.97 to about \$31. Also, many things are still in play, but the recent price movement around \$30 clearly raises worries about SOLâ€™s ability to hit \$33. However, the price has surged a whopping 52.41% in the last 30 days, showing investors confidence. Bulls in Control Moreover, several important price levels should be watched to see whether SOL maintains its recent uptrend, especially the \$33 level. At the time of writing, the price of Solana has increased by 4.10% over the previous 24 hours, and is now trading at \$29.56 as per data from CoinMarketCap. Moreover, the trading volume is down 12.50%. However, as part of the current price activity, investors should be ready for a likely slight drop to \$26.6 or \$24.9. To begin a rally toward the lofty goal of \$45.6, a bounce from these levels is likely essential. If the price manages to go past the recent high of \$31,300 level, then it will likely test \$33 resistance level. If bulls could drive price above this level then price is likely to test \$36.9 level. However, if the price goes below \$28.4 level then it will likely go all the way till \$26.6 support level. Further decline will see price testing \$24.9 support level.

- Solana (SOL) breaches the \$26 resistance, reaching a three-month high at \$27.3. - SOL surges 7% in a day, part of a 28% weekly gain, solidifying its status as a top performer, up 182% YTD. In a nod to the Uptober tradition, Solana (SOL) has witnessed a substantial resurgence, with its price making a notable rebound from the \$26 threshold. Today, SOL has soared by an additional 7%, hitting a three-month high at \$28.13. This significant performance continues to set Solana apart from the rest of the cryptocurrency market, defying concerns about a potential fire sale by the beleaguered crypto exchange FTX. Solana is swiftly emerging as a major sensation in the world of altcoins, fueled by its remarkable price action. The digital currency is on a parabolic run, currently trading at \$28.13 on spot exchanges, marking a remarkable 28% increase over the past week and 42% in a month. In contrast, the second-largest cryptocurrency, Ethereum, is currently grappling with bearish pressure. Can Solana (SOL) Maintain Its Bullish Momentum? Todayâ€™s gains are a testament to SOLâ€™s remarkable comeback as one of the best-performing digital assets this year, boasting an 182% year-to-date increase. This resurgence comes after Solanaâ€™s future appeared uncertain at the end of 2022 following the high-profile fall of Sam Bankman-Fried. Adding to the intrigue, a U.S. bankruptcy court recently granted permission to the FTX-Alameda estate to liquidate its substantial crypto holdings, which included a Solana stash valued at \$1.16 billion as of late August. This development had raised concerns about the possibility of a mass sell-off of SOL tokens in the market. Despite this, the Solana blockchain has been experiencing a surge in network activity over the past few weeks, indicating increased interest and utilization of the platform. At the time of writing, Solana is trading at \$26.83, and it appears poised to capitalize on its current momentum, potentially setting a course for the \$30 resistance level. If this trend persists, SOL may see further surges, reaching \$32, \$35, and possibly even \$38. However, if the trend falters, Solanaâ€™s price may experience a dip to \$25.5 and \$23, and in a more bearish scenario, down to \$21.

- The SOL price makes a strong increase over the key \$25 resistance level. - At the time of writing, SOL is trading at \$26.91, up 11.69% in the last 24 hours. Bitcoinâ€™s rise over \$29k has given altcoins substantial optimistic traction, allowing them to quickly regain lost ground. The SOL price makes a strong increase over the key \$25 resistance level, signaling the start of a breakout rally amid the general market upswing. Solana (SOL) soared early Friday morning, breaking above the \$25 threshold and reaching \$27.20, a three-month high and a level not seen since July. CoinGlass data also shows that more than \$6.2 million in short positions were liquidated in a single day. With a 3.69 percent gain over the previous day, the total market capitalization of all cryptocurrencies has reached \$1.12 trillion. The SECâ€™s decision to withdraw charges against Rippleâ€™s CEO Brad Garlinghouse and the companyâ€™s executive chairman Chris Larsen certainly boosted the

tokenâ€™s value. Both of them and Ripple were accused of breaking the law by selling XRP tokens without proper registration. Significant Bull Run At the time of writing, SOL is trading at \$26.91, up 11.69% in the last 24 hours as per data from CoinMarketCap. Moreover, the trading volume is up 136.89%. Amid the Bull Run, the price is up 24.81% in the last 7 days. During the recent spike, SOL price broke above the key resistance level at \$24.4 and the rally continued. No Doubt, the month of October is proving to be bullish for the crypto sector. The price now will likely test \$27.6 level, breaking which it will head towards the significant \$36.8 level. However, the price is expected to face strong resistance at the \$27.6 mark. Conversely, if the price goes below \$24.8 level, then it will likely decline further to test \$23.3 mark. Breaking this level will likely see prices testing the \$21.2 support level.

- Solana experienced a bullish breakout from a falling wedge pattern, leading to a 20% rally. - There is potential for Solana to retest the \$20 level and 200-day moving average as a swing entry opportunity. - Solanaâ€™s long-term trend outlook is neutral, but breaking the falling wedge is a positive short-term development. According to analysis by altFINS, Solana has seen a bullish breakout from a falling wedge pattern, rallying 20% to reach the target resistance zone of \$25â€™30. Short- and medium-term trends have now inflected to uptrend status. After breaking wedge resistance, Solana reached altFINSâ€™ projected area of contention between \$25 and \$30. The next move will likely see SOL either break above this zone or pull back to \$20 support around the 200-day moving average. \$20 level and 200-MA Could Become a Swing Entry altFINS notes the \$20 level and 200-MA could become a swing entry opportunity if retested. Upside potential back to \$25-30 resistance remains intact in an uptrend. Momentum indicators are bullish at present, with the MACD line crossing above the signal line and the RSI holding above 55. Key support sits at \$20, then \$12 if further downside plays out. While the long-term trend outlook remains neutral, according to altFINS, Solanaâ€™s ability to break the falling wedge and hit the first target resistance marks a constructive short-term development. Sustaining above the 200-day MA and \$20 support would keep the rally intact. But facing the \$25â€™30 zone presents the next major test for SOL bulls. According to CoinMarketCap data, SOL is trading at \$23.71, with a 1% drop in value over the last 24 hours.

- The SOL price rose in tandem with the speculation that the Blackrock ETF was approved. - SOL is up 7.55% in the last 7 days owing to significant performance in the last few weeks. Following a vote in favor of discontinuing the Lido on Solana protocol, Lido Finance, a decentralized liquid staking platform, will cease its Solana operations. It will â€œbegin shortlyâ€ according to a blog post published by Lido on Monday, which states that the organization will cease its Solana staking product. 65 million Lido (LDO) holders voted in favor of discontinuing the Solana blockchain, as reported by Lidoâ€™s community poll on Snapshot. Only 5.1 million people voted in favor of contributing to the protocol to keep Lido operational on Solana. Bulls in Control The SOL price rose in tandem with the speculation that Blackrock ETF was approved, and it has continued to rise even after Blackrock has dispelled those rumors. Since the beginning of the year, the price of Solana (SOL) has risen in tandem with a long-term rising support trendline. At \$27, there is some strong resistance. SOL is trading within a long-term rising triangle and inverse head and shoulders pattern, as per the daily time period. There are two bullish patterns present, but if prices canâ€™t go beyond \$27, it might signal a reversal to the downside. At the time of writing, SOL is trading at \$24.11, up 4.41% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 46.05%. Also, SOL is up 7.55% in the last 7 days owing to significant performance in the last few weeks. The price is currently testing \$24.3 resistance area and if it manages to cross over, then it will likely head towards \$26.3 resistance level. Conversely, if the price breaks below \$21.2 support level then it will likely test \$18.9 level.

- The SOL price has witnessed a significant 19.73% gain in the last 30 days. - The overall crypto market has rebounded with Bitcoin up 3.51%, trading at \$27,780. To take advantage of the Web3 potential in Dubai, Solana Foundation, the non-profit behind the layer-1 blockchain Solana, has become an ecosystem partner with the Dubai Multi Commodities Centre (DMCC), the biggest free trade zone in the United Arab Emirates. According to the announcement, Solana will be able to provide technical and commercial development assistance to the DMCC crypto community in Dubai as a result of the partnership. Over five hundred crypto startups call the DMCC Crypto Centre home, making it the biggest ecosystem of crypto and blockchain companies in the area. According to Solana block explorer SolanaFM, 5.5 million SOL tokens, with an estimated worth of \$122 million, were staked from one of the key wallet addresses on the Solana blockchain recently. This account is held by the FTX trustee. Prior to this update, SOL investors were concerned that the FTX trustee would sell SOL tokens in a way that would have a negative effect on the price of the cryptocurrency. Crypto Market Rebounds The overall crypto market has rebounded with Bitcoin up 3.51%, trading at \$27,780. At the time of writing, SOL is trading at \$23.14, up 5.92% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 119.72%. The SOL price has witnessed a significant 19.73% gain in the last 30 days. If the bulls could drive the price above the \$23.9 support area then a strong rally towards \$26 is on the cards. Moreover, breaching this level will likely see price testing \$36.9 level. However, if the price falls below the \$21.2 mark then it will likely test the \$20.5 level.

- The FTX trustee staked 5.5 million SOL tokens, with an estimated value of \$122 million. - Despite the recent brief recovery, SOL is down 5.13% in the last 7 days. From one of the primary wallet addresses on the Solana blockchain, an address controlled by the FTX trustee staked 5.5 million SOL tokens, with an estimated value of \$122 million as per Solana block explorer SolanaFM. Before this change, SOL investors were worried that the FTX trustee may sell the SOL tokens in a manner that would impact the price of the altcoin, leading to a drop in the value of SOL. All of these worries were put to rest by the most recent steps taken by the FTX trustee in reference to the SOL tokens. Moreover, the Solana Foundation has offered a \$400,000 bounty to anybody who can successfully halt the Solana network. There is a \$400,000 incentive for anybody who can put the Solana network to a stop, as revealed by Jacob Creech, Developer Relations Lead at the Solana Foundation. The Solana Foundation has established this as part of their bug bounty initiative. Brief Recovery At the time of writing, SOL is trading at \$22.01, up 2.03% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 21.60%. Despite the recent brief recovery, SOL is down 5.13% in the last 7 days. If the price manages to go past the \$22.36 resistance area then a fresh rally is likely on the cards. On the other hand, if bears make an entry and drive the prices below \$21.78 level, then it will likely test \$21.07 recent support level. Breaching this level will likely see the SOL price going all the way till \$20.3 mark.

- Due to the heavy selling pressure, SOL is down 8.44% in the last 7 days. - If the price goes below \$20.4, then it will likely test \$17.7 support level. Solana co-founder Anatoly Yakovenko is citing an â€œobviousâ€ use of cryptocurrencies and blockchain technology. Yakovenko cites straightforward payments as an example of an application of digital assets that may benefit everyone in a recent interview with Austin Federa, Head of strategy at the Solana Foundation. Solana validator indicators such as node count, Nakamoto Coefficient, node spread and diversity continue to rise, as reported in the latest Solana Validator Health Report. Solana has come a long way in a short amount of time as a multi-client network; now, over 31% of stake is processed through the Jito Labs client, up from 0% a year ago. There are currently two more validator clients in the works. Since a performance decline in February 2023, many new practices in software upgrading processes have been introduced, and the network has had 100% uptime ever since. Further Decline Likely? At the time of writing, SOL is trading at \$21.39, down 3.77% in the last 24 hours as per data from CMC. Moreover, the trading volume is down \$3.61%. Due to the heavy selling pressure, SOL is down 8.44% in the last 7 days. The price has been creating lower lows and lower highs, pointing towards further decline. If the bears continue domination and take the price below \$20.4, then it will likely test \$17.7 support level. Further downfall will likely result in price testing \$14.6 key support mark. However, if bulls drive the price above \$22.4 resistance level, then price will likely go all the way till \$23.9 resistance area.

- SOL has gathered about \$24 million, marking its greatest influx since March 2022. - If bulls could drive the price past \$23.9 resistance area, then a fresh rally is on the cards. Solanaâ€™s inflows spiked dramatically last week, putting it above all other altcoins and even Bitcoin. According to a new report from Coinshares, Solana has been receiving a lot of attention due to its recent achievements. The cryptocurrency has gathered about \$24 million, marking its greatest influx since March 2022. The fact that the coinâ€™s value has increased by more than 120% this year also bodes well for the future of SOL. Analysis of the current price of Solana shows that bears continue to exert pressure. The coinâ€™s value has fallen from its recent high of \$24.09 to around \$21.95. However, the SOL has made some progress and is now trading at \$22.25. Bears Dominance Long-term prospects are still unclear, but short-term predictions favor the bears. A succession of lower highs and lower lows on the chart represents the current negative trend and the bearsâ€™ dominance of the market. According to Solana price analysis, the SOL may bounce back from its present level and enter a recovery period. On the daily chart, though, SOL has seen significant volatility. Gaining additional buyers is essential for making progress in the direction of an upward rebound. At the time of writing, SOL is trading at \$22.25, down 0.11% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 20.40%. If bulls could drive the price past the \$23.9 resistance area, then a fresh rally is on the cards. The price will then likely test \$27.5 level. On the other hand, if the price manages to go below \$21.6 then it will likely test \$20.4 support level. Further decline will likely result in price testing \$18.9 support area.

- Price movement at the moment suggests that bulls have been mostly fatigued. - If the price breaks below the \$21.6 support level, then it will likely test the \$20.4 mark. The price of Bitcoin did not see enough volatility over the weekend to push it beyond \$28,000 as bearish sentiment looms. Moreover, the bulk of altcoins, including the top 20, have been stuck in a flat trend, with an inclination towards the downside. An in-depth analysis of the Solana ecosystem, including research into on-chain data, network advancements, and other results, was recently released by on-chain analyst Nansen. The research demonstrates that despite setbacks like network outages and the FTX drama, the Solana blockchain has shown remarkable resilience and continual advancements, maintaining a perfect uptime so far YTD. Nansen started its report published on October 5 by pointing out that Solanaâ€™s current TVL is \$30.95 million, roughly twice the data from earlier in the year. Bears Dominate In September, the price of Solana dropped dramatically, and it was widely anticipated that it would reach and test the \$15 support level. However, a recovery began around \$17.38, leading to a splendid increase. Price movement at the moment suggests that bulls have been mostly fatigued. At the time of writing, SOL is trading at \$22.49, down 4.40% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 12.75%. The price has been facing severe selling pressure. If the price manages to go past the recent high of \$24.4 then a fresh rally is on the cards. It will likely test \$25.3 in such a scenario. Conversely, if the price breaks below the \$21.6 support level, then it will likely test the \$20.4 mark. Further decline will likely result in price testing \$18.7 level support level.

- Solana is now the seventh most valuable cryptocurrency as per CMC. - If the price breaks decisively over the \$25 resistance, it may go towards \$27.50. Lately, the price of Solana (SOL) skyrocketed, coming alarmingly close to \$25. Due to its recent price increase, Solana is now the seventh most valuable cryptocurrency, surpassing both Dogecoin (DOGE) and Cardano (ADA). This year, the TVL for Solana reached a new high of \$338.21 million. This provides some good news for Solana fans after a year full of setbacks. Bulls in Total Control Solanaâ€™s TVL rose 4.15 percent from \$324.64 million yesterday, for a yearly growth of nearly 38 percent from its \$210.47 million starting point on January 1. These numbers, however, cannot make up for the shocking 60% drop in TVL starting in 2022. In comparison to Solanaâ€™s high of over \$10 billion in 2021, the TVLâ€™s present recovery is notable but not very impressive. Its TVL has increased by almost \$116 million year to date, which might indicate a positive sentiment. At the time of writing, SOL is trading at \$24.18, up 6.18% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 39.83%. In terms of technical analysis, the first key barrier is at \$24.60, followed by \$25. If the price breaks decisively over the \$25 resistance, it may go towards the \$27.50, with the next major barrier seen around the \$28.80 area. If the current trend keeps on, the price may soon hit \$30. However, if SOL cannot find buyers between \$24.50 and \$25, it may change course. The \$23.20 price point, together with the adjacent trend line, provides initial downward support.

- At the time of writing, SOL is trading at \$20.16, up 5.12% in the last 24 hours. - If the price goes below the \$19.68 support level, then it will likely test the \$18.78 level. Recent months have seen a surge in Total Value Locked (TVL) in the Solana ecosystem, despite a precipitous decline in DEX volumes. The declining DEX activity in Solanaâ€™s DeFi landscape has caused considerable concern, given the significance of these metrics to the general condition of a DeFi network. Base, Coinbaseâ€™s layer-2 network, has had its TVL skyrocket since its launch in August, and at the time of writing, Baseâ€™s TVL is \$353.64 million, which is more than Solanaâ€™s TVL (\$320.04 million). Strong Rebound The price of SOL has shown remarkable fortitude and has bounced back quickly this month. More noteworthy perhaps is the fact that the increase occurred amidst speculation that FTX could sell off a large quantity of SOL tokens. The sudden increase in investor enthusiasm for SOL is a positive sign for the future of the tokenâ€™s value. In recent times, the SOL price has been reasonably stable. Also, even if the rest of the financial markets were volatile on Friday, Bitcoin price remained over the \$27,000 barrier. At the time of writing, SOL is trading at \$20.16, up 5.12% in the last 24 hours as per data from CMC. Moreover, the trading volume is up 17.21%. The price recently managed to overcome the \$20 psychological barrier. However, it has faced slight resistance at this point. If the price manages to go past \$20.4 resistance level, then it will likely head towards the \$26.20 resistance area. However, if the price goes below the \$19.68 support level, then it will likely test the \$18.78 level.

- Bullish breakouts may occur if buyers successfully retake the \$19.76 level. - The decline in the SOL price follows a falling channel pattern, with lower highs and lows. Total Value Locked (TVL) in the Solana ecosystem has increased recently, yet DEX volumes have dropped significantly. Given the importance of these numbers to a DeFi networkâ€™s health, the decline in DEX activity in Solanaâ€™s DeFi landscape has sparked some worry. SOLâ€™s price had shown surprising resilience and recovered at a rapid pace this month. Even more intriguing is the fact that the surge had taken place amid concerns that FTX may liquidate a significant amount of

SOL tokens. SOL has seen an unexpected influx of investor interest, which bodes well for the tokenâ€™s price. Bears Regain Control However, the SOL price experiences a downward trend, culminating in a death cross, if it is unable to maintain a positive trend above \$20. In addition, the decline in the Solana price follows a falling channel pattern, with lower highs and lows occurring at regular intervals. Although the SOL price did rebound by 12% a few weeks back, the bears have since regained control. A short-term range, consolidation, and further climb in SOL are the best case scenario for bulls for now. At the time of writing, SOL is trading at \$19.20, down 0.70% in the last 24 hours as per data from CMC. Moreover, the trading volume is down 4.38%. Bullish breakouts may likely occur if SOL price successfully breaches the \$19.76 level. If the price breaks out to the upside, it will likely test the \$20.50 resistance level. On the other hand, if the price breaks below the \$18.70 support level then it will likely decline all the way till \$17.50 mark.

- The majority of the TVL comes from only two native Base projects. - Friend.techâ€™s TVL grew by 540% in the last month, according to Defillama. Since its August debut, Coinbaseâ€™s Layer-2 network Base has seen its TVL soar to an all-time high of \$397.32 million, beating Solanaâ€™s TVL (\$358.96 million). According to Defillamaâ€™s statistics, Base has made remarkable strides in the previous 30 days, with the networkâ€™s TVL increasing by a massive 97.21%. The TVL of Solana, on the other hand, has dropped by 9.64% within the same time period. The majority of the TVL comes from only two native Base projects. Aerodrome Finance, a decentralized exchange, has the highest TVL at \$97.83 million, while Friend.tech, a decentralized social networking service, stands at \$36.53 million. Major Contribution Alluded on August 28, Aerodrome offers customers a variety of services, including the ability to deposit liquidity in exchange for its native AERO tokens. While Aerodromeâ€™s TVL struggled to attract investors in its first few days, on August 31 the value of the token surged, with \$150 million pouring in. Its TVL peaked at \$200 million on September 2 but has subsequently dropped by around 51%. The early excitement seems to have died out. On August 11, Friend.tech became available to the public, allowing its users to tokenize their social networks via the exchange of â€œKeys.â€ The platform had a huge increase in September after being declared â€œdeadâ€ in late August owing to plunging user activity and fees. Friend.techâ€™s TVL grew by 540% in the last month, according to Defillama, with most of the rise occurring following a pump that kicked out on September 9. This coincided with a spike in daily trading volume. Highlighted Crypto News Today:

- If the price manages to go past the recent high of \$20.32, then it will likely test \$22 level. - The SOL price has recently breached the \$20 mark. Co-founder of Solana Anatoly Yakovenko talks about how the United States is discouraging innovation in Web3 by imposing too many regulations on the sector. As per the co-founder, blockchain technology presents a significant opportunity for several developers keen in developing Web3. However, problems arose due to murky regulations. In addition, he thinks that the only way to get over this obstacle was for authorities to set up a solid regulatory structure that would guarantee conformity. Moreover, OKX, a cryptocurrency exchange, has teamed up with Solana Mobile. Through this partnership, OKXâ€™s app will join a handful of other exchange apps on Solanaâ€™s Web3 smartphone, Saga. By integrating OKXâ€™s array of contemporary products into Saga, the alliance hopes to increase the accessibility of decentralized apps and services. Also, Visa, a major financial services provider, had recently announced that it would use the Solana blockchain to power its new stablecoin settlement options. Bulls in Control At the time of writing, Solana (SOL) is trading at \$20.09, down 0.59% in the last 24 hours as per data from CMC. The SOL price has recently breached the \$20 mark. However, it was followed by a short correction. If the price manages to go past the recent high of \$20.32, then it will likely test the \$22 resistance level. Contrarily, if the bears take over and the price falls below the \$19.10 support level, then it will likely test the \$17.5 support level. Both the conventional financial industry and the cryptocurrency industry are on the edge of their seats as today the Fed is to announce its interest rate decision.

- Despite concerns about FTX liquidation, SOLâ€™s price has surged by over 5% in a day. - In 2023, SOL rallied by almost 102% compared to BTCâ€™s 64% growth. The leading altcoin Solana (SOL) has displayed significant spring in the face of liquidation concerns, as its price surges ahead with notable gains. Over the last few days, SOL has seen impressive growth, soaring by nearly 5% in the last 24 hours alone. The current SOL price is trading above the \$20 range, and the daily trading volume has surged by 43% to reach \$284 million. Notably, SOL has extended its weekly gains to an impressive 12%. What makes this rally even more interesting is that it has occurred despite fears of FTX liquidating a substantial quantity of SOL tokens. This unexpected surge in investor interest in SOL signals a bullish sentiment towards the token. Since the beginning of the year on January 1, 2023, Solana has recorded a rally of nearly 102%. This performance outpaces even that of Bitcoin (BTC), which has witnessed a 64% growth during the same period. SOL has emerged as one of the standout performers in the financial market in 2023. Solana (SOL) Still in Bearish State However, itâ€™s important to consider that Solana exhibited a bearish market structure on its daily chart, becoming apparent on August 5 when it slipped below the recent higher low of \$22.63. In mid-August, SOL experienced a significant downward movement, with a 23.8% decline over 8 days, hitting its lowest point of \$19.33. Also, on September 12, the price of SOL declined to \$17.74. As of the current situation, the downtrend and market structure for SOL remain intact. The Relative Strength Index (RSI) is below the neutral 50, highlighting the prevailing bearish momentum. For the bullish scenario, it is crucial for SOL to hold the line at the retracement level at \$20.63. A potential buying opportunity may arise if SOL tests this critical level, with potential price targets including the highs at \$25.5, \$29, and an ambitious target of \$32. At the time of writing, the price of Solana was recorded at \$20.34, indicating it is currently trading above the Exponential Moving Average (EMA). In conclusion, Solanaâ€™s recent performance has defied expectations, with the token showcasing its resilience and attracting significant investor interest. In the midst of these developments, Raoul Pal, a former Goldman Sachs executive, has expressed his bullish outlook on SOL. Pal believes that Solana is one of the most promising blockchain projects, standing shoulder to shoulder with Ethereum (ETH) in terms of potential.

- Solanaâ€™s state compression is the engine behind cNFTs. - Hosting NFTs off-chain may have certain advantages, but it also presents some difficulties. As a more affordable and scalable approach to owning digital collectibles, Magic Eden, a marketplace for NFTs, has announced its support for Solanaâ€™s compressed NFTs (cNFTs). Compressed and held off-chain, cNFT data is what sets them apart from regular Solana NFTs. Since there are less costs associated with minting them, more may be produced at a cheaper price. Magic Eden claims that this NFTs is best for mass production in the gaming, music, event, and metaverse sectors. The NFT marketplace claims that its platform provides producers with a means to cheaply distribute their works to a larger audience. Boosting NFT Adoption Moreover, the NFT marketplace also thinks it may increase acceptance and offer an â€œeasy access pointâ€ for new individuals to try out accumulating NFTs by reducing the expenses required in producing NFTs. Users may invest less of their own money towards collecting NFTs because of the reduced prices, thus increasing adoption. Solanaâ€™s state compression is the engine behind cNFTs, enabling the creation of a million NFTs for around \$110. The cost of minting cNFTs is far cheaper than the expense of minting NFTs on Ethereum, which may range between \$2.9 to over \$30 per NFT. Hosting NFTs off-chain may have certain advantages, but it also presents some difficulties. When the FTX cryptocurrency exchange collapsed in 2022, NFTs that had been created on the platform stopped functioning and displayed blank screens. It was noted that the NFTs werenâ€™t housed on the blockchain, but rather on a Web2 API, and cautioned that this choice should be taken into account in the future. Highlighted Crypto News Today:

- Solana trading volume saw a 44% spike in the past 24H. - FTX approved to sell \$3.4B crypto assets in bankruptcy proceedings. One of the major topics of discussion in the crypto world today revolves around the collapsed digital asset exchange FTX, which has received approval from Judge John Dorsey overseeing its bankruptcy proceedings to sell billions in crypto assets. This development allows FTX to proceed with the sale of \$3.4 billion in assets, including Solana, Ethereum, Bitcoin, and other cryptocurrencies, by the U.S. Bankruptcy Court for the District of Delaware. In their plan to offload these assets, which was initially outlined in August, FTX has appointed Mike Novogratzâ€™s Galaxy Digital as the investment manager responsible for overseeing the sale. According to the plan, FTX will limit its weekly token sales to \$100 million, with the possibility of increasing this limit to \$200 million for individual tokens. In response to this news, Bitcoin experienced a modest uptick of 1.28% in the past 24 hours, despite the prevailing bearish sentiment in the market. On the other hand, Solana (SOL), which had previously shown hesitancy in achieving significant gains, saw a notable surge of 6% within the same 24-hour period. Interestingly, SOLâ€™s trading volume surged by 44% during this timeframe, whereas Bitcoinâ€™s trading volume dipped by 14.15%. Bearish Sentiment Prevails Itâ€™s worth noting that Solana had faced a bearish month, with a 24% decline in the last 30 days. The current surge in SOLâ€™s price can be seen as a recovery phase. Analyzing SOLâ€™s price movements on daily charts, it becomes evident that the cryptocurrency is currently under bearish dominance despite the recent uptick. The 50-day exponential moving average (EMA) stands at \$21, indicating the prevailing bearish sentiment. Additionally, the daily relative strength index (RSI) sits at 39, suggesting that the asset is nearing oversold territory. As of now, SOL is trading at \$18.68 as per data from CMC. If the price breaks below the \$17.5 support level then further decline is highly likely. On the other hand, if the bulls drive the price above the \$20.5 resistance level then a fresh rally is on the cards.

- Over \$685 million of FTXâ€™s crypto reserves are in SOL as of statistics from Jan 17. - The SOL price recently broke the key support level of \$19. The cryptocurrency market has taken a hit recently with the majority of cryptocurrencies facing severe downtrend, and there are rumors that defunct crypto exchange FTX is planning to sell a large percentage of its assets. FTX is reportedly seeking permission from the court to liquidate its \$3.4 billion worth of cryptocurrency holdings, including SOL and other cryptocurrencies. Around 4% of Solanaâ€™s (SOL) value has been wiped out in the previous day. According to the reserve statistics from January 17th, over \$685 million of FTXâ€™s crypto reserves are in SOL. If the court grants FTXâ€™s request, the company will be able to sell all of its SOL holdings as per claims. However, the SOL held by FTX borrowers cannot be sold right away, which is a point that is being neglected. These SOL assets are locked down due to a lock-up agreement, despite what the claims seem to suggest. Struggle Continues As per data from CMC, the price of SOL is trading at \$17.73, down 3.64% in the last 24 hours. Moreover, it is down 28% in the last 30 days. The price recently broke the key support level of \$19. It is likely heading towards the next support level of \$14.5. Solanaâ€™s DeFi ecosystem is also exhibiting signs of stress, with declining liquidity and trade volumes. In conclusion, Solana is engulfed in a vortex of pessimistic emotion, and the evidence indicates additional declines ahead. All indicators suggest a possible decline. Recent developments havenâ€™t prevented SOL from feeling the effects of its connection to FTX.

- Solana (SOL) price surged over 4.2% and reached \$20.21 in the last 24 hours. - Solanaâ€™s recent surge was driven by key partnerships with Shopify, Maker, and Visa. The popular altcoin Solana (SOL) stole the spotlight, revealing strength and promise in a constantly evolving crypto market. While Bitcoin (BTC) made headlines by surging past the \$26,000 mark, Solana emerged as the top gainer, experiencing a 24-hour leap of nearly 4.2%, rising from \$19.38 to \$20.21. In recent weeks, the Solana ecosystem has seen a string of positive developments, captivating the attention of both investors and industry giants alike. One of the most significant announcements came from Shopify, which unveiled plans to integrate with Solana Pay. This strategic move will enable â€œmillions of entrepreneurs and merchantsâ€ to access no-fee, Web3-native payments. Maker, a prominent player in the decentralized finance (DeFi) space, has also set its sights on Solana. They are exploring the possibility of building a new DeFi lending protocol on an appchain using Solanaâ€™s Solana Virtual Machine (SVM). Most recently, global credit card giant Visa announced its capability to settle transactions in USDC, a popular U.S. dollar stablecoin, on the Solana blockchain. This development has had a significant impact on SOLâ€™s price, propelling it into the \$21 range and drawing more attention to the platform. Further, Solana has become the most loved altcoin among investors in recent times. An impressive \$700,000 was invested in SOL through various cryptocurrency investment providers in just the last week alone. This surge in investment activity highlights the growing confidence in Solanaâ€™s potential. Solana (SOL) 24-H Price Analysis Despite the positive news, current price data suggests some challenges for Solana. A daily price analysis indicated that the \$20.00 support zone was expected to see increased demand, but the response from Solana bulls has been apathetic compared to the bears, resulting in a trading range between \$20 and \$19. At the time of writing, Solana is trading at \$19.90 with a market cap of \$8.15 billion. Securing its place as the 9th largest cryptocurrency according to CoinMarketCap. Additionally, SOLâ€™s price is currently below the 50 and 200 Moving Average (MA) crosses, indicating potential bearish sentiment. However, itâ€™s worth noting that Solanaâ€™s Relative Strength Index (RSI) stands at 42.28, nearing the neutral zone. This suggests that the market sentiment around Solana is in a state of flux.

- Solana Network users had dropped to a two-year low. - SOL experienced an increase of over 3% in the last 24 hours. Solana (SOL), one of the top 10 cryptocurrencies in the world by market cap, has shown a significant surge in the last 24 hours. The unexpected increase from Solana caught the attention of the cryptocurrency community, even though the entire market is in severe decline. At the same time, the number of active addresses on the Solana network reached a two-year low recently. Crazy to see that Solana users just hit a two year low, but that we have also just had the big news for Shopify and Visa. pic.twitter.com/G3vUmAaJza â€” Lark Davis (@TheCryptoLark) September 6, 2023 On September 6, the founder of Wealth Mastery, a crypto newsletter, Lark Davis, tweeted that Solana users have dropped to a two-year low. On the other hand, Solana has recently revealed the big news that Visa is expanding its USDC settlement pilot to the Solana Blockchain. Following the announcement, SOL experienced an increase of over 3% in the last 24 hours. Adding to that, Solana Pay recently partnered with Shopify to enable USDC payments via a plugin. While SOL is experiencing a remarkable surge in price, the active wallet address has shown a massive drop. However, the recent Visa expansion update is expected to bring users back to the Solana Network again. Solana Climbs to the Top Gainer List Adding to that, with this sudden surge, Solana climbed to the second position on the top gainers list on September 6. Notably, among the top 100 cryptocurrencies, SOL has been the top gainer in the last 24 hours. The top cryptocurrencies, including Bitcoin and Ethereum, have experienced bearish momentum over the past few weeks. The remarkable surge from Solana is expected to boost investorâ€™s confidence. At the time of writing, Solana has been trading at \$19.82, with an increase of over 2.84% in the last 24 hours. The daily trading volume of SOL has experienced a massive surge of 81.04%, according to CoinMarketCap. Moreover, SOLâ€™s price is inching closer towards the \$20 mark. With bullish momentum, Solana is expected to cross the \$20 mark soon. Do you think SOL will continue its bullish momentum to breach the \$20 mark? Tweet to us at

@The_NewsCrypto and let us know your thoughts.

- Visa is expanding its USDC settlement pilot to the high-speed Solana blockchain, citing enterprise-grade capabilities. - The move adds merchants Worldpay and Nuvei to pilot USDC settlements for Visa payments over Solana. - For Visa, the expansion marks a milestone in practically applying decentralized blockchains for payments. Visa is bringing its stablecoin settlement pilot to the Solana blockchain, enabling high-throughput transactions with negligible costs for issuers and merchants using USDC. The move comes after an extensive evaluation of Solana's speed, costs, and decentralization. Visa cited demand from clients to leverage newer, high-performance chains for moving USDC settlements. Two additional merchants, Worldpay and Nuvei, will join the pilot, settling Visa payments in USDC over Solana. This real-world adoption validates stablecoin's potential role within mainstream payments, integrated with existing systems. Visa Taps Solana for its Features Visa is aiming to provide enterprise-grade blockchain infrastructure and sees Solana as ideal for this goal. Solana settles transactions in 400 milliseconds, averaging 400 TPS and surging to 2,000 TPS during peak times. These capabilities surpass older chains like Ethereum in meeting Visa's speed and cost requirements at scale. The pilot will test if SOL network can deliver on its promises under live payment volume. For Visa, expanding the USDC settlement pilot marks a major milestone in embracing decentralized blockchains. The company is evolving from cautious experimentation to practical implementation. While Solana suffered setbacks recently around scalability and outages, Visa's vote of confidence backs its potential as an enterprise-grade solution once refinements are made. Critically, Visa is not just dabbling with crypto; it is leveraging blockchain technologies to improve real-world payments and settlement processes. This integration speaks volumes about progress in making decentralized finance usable for traditional finance. Stablecoin settlement lifts barriers to cross-border transactions. Yet questions persist about compliance and regulation. Visa is pushing ahead prudently, assessing each blockchain on its technical merits case-by-case. By adding the SOL network and expanding the pilot's scope, Visa underscores that crypto solutions are crossing into the mainstream and not residing on the fringe. Expect more milestones ahead as Web3 fintech matures.

- During a market downturn, Solana (SOL) remained strong among institutional investors. - Solana marks a streak of 9 weeks of inflows, totaling \$0.7 million. In a week marked by dwindling interest in digital asset investments, Solana (SOL) has defied the trend, emerging as the preferred choice for institutional investors. CoinShares, a prominent European cryptocurrency management platform, released its latest report, highlighting the remarkable resilience of Solana in the face of a market-wide slowdown. During this cooling-off period, digital asset investment products experienced relatively minor outflows totaling \$11.2 million. This seven-week streak of negative sentiment now accumulates to a total outflow of \$342 million. Notably, overall outflows of \$8.6 million and \$3.2 million were observed in Polygon and Ethereum, respectively. Solana (SOL) Shines with Institutional Inflows Currently, Solana is the star of the altcoin arena. CoinShares' report reveals that despite the withdrawal of funds by prominent cryptocurrency investors from other altcoins, Solana continues to attract significant institutional interest. Last week alone, \$700,000 was invested in SOL through cryptocurrency investment providers, making it the most loved altcoin among investors at the moment. This surge in interest has not gone unnoticed, as Solana products experienced weekly inflows of \$700,000, marking the ninth consecutive week of inflows. Over this nine-week period, Solana saw a total of \$14.1 million in inflows, contributing to year-to-date inflows of \$26 million. At the time of writing, Solana was trading at \$19.28, marking a decrease of 1.96% in the last 24 hours. Still, the daily trading volume for SOL surged by over 18%, reaching \$215 million. Further, Bitcoin (BTC) products were the other sole assets to witness weekly inflows, amounting to \$3.8 million. Also, the overall sentiment appeared lackluster, trading volumes bucked the trend, surging to \$2.8 billion for the week, marking a significant 90% increase above the year-to-date average. Recommended for you

- Post the FTX debacle Solana has been striving hard to make a strong comeback. - Both TVL and transactions have been steadily rising as the SOL price tries to rebound. Rune Christensen, MakerDAO founder, wrote a blog for the MakerDAO community, in which he outlined the fifth and final step of the Endgame as recreating the MakerDAO protocol on a fresh independent blockchain. Even though MakerDAO has been running on Ethereum since its inception. The next new native chain will be based on a fork of Solana's codebase rather than the Ethereum Virtual Machine (EVM). The last stage will be a complete re-implementation of the Maker Protocol on a fresh independent blockchain. And it is anticipated that this process will take at least three years, if not longer. Christensen said on Twitter that they should switch to Solana since it is a superior option for their blockchains. Key Developments Moreover, Solana Pay, created by Solana Labs, had earlier reached a key milestone with its integration with Shopify, a leading e-commerce giant. Businesses will be better able to conduct transactions and communicate with the world of cryptocurrencies thanks to this collaborative effort. When using Solana Pay, third-party processors are no longer required, thus eliminating extra charges and long holding periods. Amid recent developments, Solana saw a significant growth in the TVL on its blockchain. Solana's TVL has increased from 205.11 million since the start of 2023 to 308.07 million. Also, DeFiLlama, a crypto intelligence tracker, shows that both TVL and transactions have been steadily rising as the SOL price tries to rebound. Post the FTX debacle, Solana has been striving hard to make a strong comeback. This seems to be a result of Solana's rise to prominence as the preferred platform for DeFi 2.0 apps and strategic collaborations.

As we step into August, the crypto market continues to promise intriguing possibilities. Three altcoins in particular, Hedera (HBAR), Everlodge (ELDG), and Solana (SOL), are poised to steal the show. Everlodge, still in its presale phase, already shows tremendous potential and captivates the attention of investors around the globe. Let's delve deeper into these promising tokens and why they should be on your watchlist. Join the Everlodge presale and win a luxury holiday to the Maldives Everlodge (ELDG): Is a 100x Price Surge on the Horizon? The Presale Phenomenon Everlodge aims to democratize the realm of luxury real estate for the average investor. Picture this: owning a portion of a \$9 million Manhattan penthouse with just a \$100 stake. This dream-like scenario is being actualized by Everlodge. By turning properties into fractionalized NFTs, Everlodge's platform allows users to own a piece of real estate without breaking the bank. Plus, using blockchain technology enables immutable records of ownership and money transfer. But Everlodge is more than just an investment platform; it's an all-encompassing ecosystem. Its Launchpad feature is particularly enticing, offering property developers a unique chance to raise capital directly from a robust, enthusiastic investor base. The Rewards Club is another facet of Everlodge drawing significant attention. Membership to this club accrues nights at some of the globe's most desired properties. Moreover, the prospect of trading these stays offers a refreshing blend of opulence and revenue generation. Industry experts are eyeing Everlodge's potential to shake up the multi-trillion-dollar real estate sector. Given ELDG is priced at just \$0.010 during the initial presale phase, some analysts are forecasting a 100x path during 2023. Find Out How To Buy Everlodge (ELDG) Network Activity Surge: Solana (SOL)'s \$305M TVL Milestone Despite the overall market uncertainty, Solana's technical indicators present a gleam of optimism. A golden cross has manifested in on the Solana chart, a bullish indicator that happens when a short-term moving average surpasses its long-term counterpart. Concurrently, Solana's network has been buzzing with heightened activity. Solana's TVL measured \$204M in January 2023 and has since skyrocketed to \$305M at the time of writing. This appears to be due to Solana's emergence as the go-to platform for DeFi 2.0 applications. While Solana has retreated from the recent peak of \$32, it has found support on a descending trendline at \$21. Some market experts see this as a potential entry point for Solana fans. Assuming a positive trajectory, the next resistance points for Solana are set at \$40 and subsequently at \$80. But for now, Solana's fate, like many altcoins, remains tethered to Bitcoin's market moves. Hedera (HBAR)'s Potential Surge vs. New Contenders Like Everlodge (ELDG) Hedera's remarkable capacity to process transactions swiftly, finalizing in under six seconds and at a minimal fee of \$0.001, has drawn many eyes. Notably, Hedera's governing council is composed of 39 renowned global entities, including the likes of Google. Hedera's price trajectory this year has been notable, catapulting from \$0.035 to \$0.098 in a remarkably short period. Despite a subsequent correction, settling around \$0.064, the prevailing sentiment for Hedera remains bullish mainly. Many investors are still holding out for another Hedera surge, drawn by its unique governance and technological promise. However, analysts are quick to point out that Hedera's growth may be tempered by existing "bag holders" ready to sell at the next resistance point. This contrasts sharply with emerging platforms like Everlodge, which faces a relatively unobstructed path to growth. The next Hedera price targets to watch are at \$0.10 and \$0.20. Breaching these two resistance points would signify a much larger bullish impulse for Hedera, with the latter target representing an impressive 100% return on investment. Find out more about the Everlodge (ELDG) Presale - Website: <https://www.everlodge.io/> - Telegram: <https://t.me/everlodge>

- At first, Shopify users will only be able to pay using USDC which is issued by Circle. - Solana Pay streamlines the payment process benefiting both users and merchants. By integrating with Shopify Inc., one of the leading global e-commerce leader, Solana Pay, developed by Solana Labs, has attained a major milestone. With this strategic alliance, businesses will be able to better do business and interact with the digital assets realm. Using the Solana blockchain, Solana Pay offers frictionless transactions with the help of a robust and customizable JavaScript framework. Solana Pay uses a token transfer URL mechanism to guarantee wallet and service compatibility. Thus, making it simple for businesses to accept payments in supported cryptocurrencies without the need for a third party. However, at first, Shopify users will only be able to pay using USDC which is issued by Circle. Efficient Payment Choice By integrating with Shopify, Solana Pay is able to provide an innovative solution that makes decentralized, peer-to-peer payments accessible to a far wider range of enterprises. Such initiatives are beneficial for boosting crypto adoption on a global scale. Josh Fried, Head of Commerce Business Development at the Solana Foundation stated: "Solana Pay on Shopify opens up millions of merchants to a more dynamic and efficient payment choice, while consumers get the convenience and increased utility of being able to pay for goods and services with digital dollar currencies from the vast network of merchants using Shopify." Solana Pay eliminates unnecessary intermediaries. Hence getting rid of the need for things like bank fees, chargebacks, and lengthy holding periods. The protocol allows USD stablecoins that are compatible with Solana to be settled instantly, streamlining the payment process in a way that benefits both users and merchants. Moreover, this recent move will only allow merchants to enable loyalty programs with almost very little effort and engage with their customers to boost retention rates. Highlighted Crypto News Today:

- Solana (SOL) stands out as a top performer, gaining 8.01% in the past 7 days and trading above \$24. - Solana outpaces rivals, witnessing a 15% surge in locked funds in the past month. In a week of volatile price action in the global cryptocurrency market, Solana (SOL) has emerged as a top performer, currently trading above \$24 and possessing a significant 8.01% gain in the past 7 days. The coin's recent surge has ignited speculation among investors, about the potential breach of the \$30 resistance threshold. Also, SOL's trading volume exceeded \$359 million in the last 24 hours, and the coin's rise has sparked speculation among investors about its potential to breach the \$30 resistance level. One of the driving factors behind Solana's surge has been its remarkable growth in terms of total value locked (TVL). Notably outpacing its competitor, Ethereum. Solana witnessed a substantial 15% increase in the funds locked within its ecosystem just last month. This surge in locked funds has propelled Solana to climb the ranks, securing its position as the 9th largest chain in terms of locked assets, according to data from DeFi Llama. Recorded a remarkable leap from \$205.11 million at the beginning of the year to \$322.95 million at present. Solana (SOL) Will Hit \$30? Solana's (SOL) daily chart shows that the asset has traded positively in the past 24-hour market time. Bullish price action on the cryptocurrency indicates that it is trading above the Exponential Moving Average (EMA), signaling a potentially strong uptrend and positive momentum in its price. On the other hand, the Relative Strength Index (RSI) currently hovers at 57.74, suggesting a balanced between overbought and oversold conditions. As the RSI maintains this delicate balance, the crypto community remains on the edge of its seat. Awaiting further developments that could herald SOL's ascent beyond the \$30 threshold. According to CoinMarketCap, Solana traded at \$24.64, soaring 2% in the last 24-hour and 12% in the past month. Highlighted Crypto News Shiba Inu's Impact on Dogecoin Explored: Insights from Market Analyst

Musk's tweets have been known to sway the crypto market, and now, the question arises: Will Pomerdoge be his next target for a tweet? As investors from Solana and Ethereum join the presale, there's anticipation brewing over the potential impact of Musk's influential digital nod. Let's delve into the possibilities and market implications. Click Here To Find Out More About The Pomerdoge (POMD) Presale Pomerdoge (POMD): The Thriving Crypto Ecosystem Attracting Solana (SOL) And Ethereum (ETH) Investors Pomerdoge is making waves in the Play-to-Earn (P2E) crypto space, offering a unique combination of engaging gaming and economic opportunities. It's not just a game but a thriving ecosystem where players can compete, earn POMD tokens, and interact with a wide array of in-game assets, including Non-Fungible Tokens (NFTs). The ERC20 token, POMD, is at the heart of Pomerdoge, driving every facet of the platform. It's not just a currency; it's an essential element of the gaming experience, fueling transactions, prizes, and an innovative rewards system. Presale participants who hold onto their POMD tokens could also earn a share of the game's revenue. This offers yet another layer of incentive to an already packed ecosystem, attracting top investors from Ethereum and Solana. Pomerdoge is also making a playful splash in the world of meme tokens. With its charming Pomeranian mascot and a community-driven approach, Pomerdoge might just have what it takes to challenge the dominance of well-known meme coins like Pepe and Shiba Inu. There are even whispers that Elon Musk might be tweeting about Pomerdoge in the near future. His love for dog-related memes is no secret, so Solana and Ethereum whales are placing their bets in anticipation of the crypto mogul's endorsement. With Phase 1 of the Pomerdoge presale underway, early adopters can grab POMD tokens at just \$0.007 each. This initial price is a limited opportunity, set to rise in the subsequent phases. For those who join in on the ground floor, the potential returns are staggering. Some analysts are even predicting gains of over 2,600% to a possible price of \$1.00 per token during 2023. Visit us today at <https://t.co/t5TegpCK1h> "Pomerdoge (@pomerdoge) July 29, 2023 Join in the fun with fellow #Pomercrew members on telegram <https://t.co/B9zhn1Qa6C> Get to know the latest meme coin in town ready to show Shiba, Pepe and Doge how it's really done Pomerdoge is the name of the new P2E game #Pomerdoge! pic.twitter.com/F1lnVo0t1f Solana (SOL): From Stardom to Uncertainty Solana, once hailed as an emerging superstar in the crypto-verse has been struggling to maintain its glow amidst a volatile market. Known for its high-speed and low-cost transactions, Solana experienced has experienced a strong rebound from \$13 to a recent peak of \$32. However, Solana has slipped back under support to a current price of \$22.65 - a loss of 30% in three weeks. Some analysts believe the increase to \$32 was simply a retest of the weekly resistance. While technical analysis

predicts a potential bounce from the \$22 support level, traders and investors must be prepared for further downward movements if this level fails to hold. For now, Solana's trajectory hangs in a delicate balance between hope and disappointment. Ethereum (ETH): The Worrisome "Death Cross" and Its Historical Impact Just like Solana, Ethereum is navigating turbulent waters, with recent signs pointing to a potential storm ahead. After trying to breach the \$2,100 resistance for 16 months, the Ethereum price now sits at \$1,825. A looming "death cross" has now appeared on Ethereum's weekly chart. This happens when the 50-period moving average has fallen below the 200-period moving average. Notably, Ethereum crashed by 60% the last time this occurred. Other ominous signals include the daily chart hinting at a possible dip to the 200-day MA at \$1,761, and on-chain metrics like Ethereum's realized price point to \$1,507. A decrease in network activity and the risk of panic selling add to the uncertainty. With all of this worrisome news, Ethereum investors are now taking profits and looking for the next big market mover. Pomerodoge could be the answer " and Elon Musk's seal of approval might be just what it needs to take off. Learn about Pomerodoge (POMD) Presale happening today. - Website: <https://pomerodoge.com/> - Telegram Community: <https://t.me/pomerodoge> - Twitter: <https://twitter.com/pomerodoge>

- Solana's price rose by 2.2% in a day as per data from CMC. - If the price of the token can break through \$26, it may be able to reach \$28. There are a number of causes behind Solana's recent brief price surge. On July 7, Solana finally had its much-anticipated Proof-of-History fork, which included significant enhancements to the underlying network. Developers and investors now have more faith in Solana as a result of the successful fork. Solana's DeFi activity is also picking up speed, with the total value locked lately surpassing \$1.2 billion. There will be a greater need for the SOL token as more Solana DApps become available. The Solana Foundation has been working to make an impact by holding a public event, PlayGG, in San Diego last week. General Manager of Solana Games Johnny Lee anticipated the free two-day event would attract investors, the media, and local San Diego families to try out blockchain gaming in a manner that didn't focus on crypto or NFTs. Strong Resistance at \$26 Mark Solana's price rose by 2.2% in a day, although the token has hardly moved upward during the last week. Despite the obstacles, the morning star reversal sign and a bullish pennant formation are two crucial bullish indications to keep an eye out for. These trends indicate that a successful test of the nearby resistance level at the \$26 mark might pave the way for SOL to attempt a rally to the highs it hit two weeks ago. SOL is worth \$25.07 at the time of this writing and has been trying to break over the \$26 resistance level. If the price of the token can break through \$26, it may be able to reach \$28. At that price, it may have hit a ceiling. If the currency can break over this resistance, it may continue its upward trend all the way to \$30. However, there is a potential for decline. If SOL can't maintain its price above \$26, it might drop below \$21. If it drops below that level, it may hit \$18 as well.

- Anatoly Yakovenko, accused its rivals of spreading false information about a key aspect. - As per the Anatoly, the Ethereum community claimed that Solana has exhausted TPS. The war of words between the Solana (SOL) ecosystem and the Ethereum community has reached a new low after the protocol's creator, Anatoly Yakovenko, accused its rivals on Twitter of spreading false information about a key aspect of Solana's performance. Toly, as he's known on Twitter, sounded the alert that the Ethereum community claimed that Solana has exhausted TPS, a claim that, if answered, may cause enormous FUD and have a negative effect on the protocol. Solana's founder stated: "It's disappointing that members in and out of the Ethereum community spread many false rumors about Solana Labs. One of them is that Solana Labs has run out of TPS. This is comical but one that has required me to address it for some team members who now know that we have hundreds of millions of TPS and plenty more of compute units." Common for Rivals Toly has said that he enjoys competition and would be happy to participate, but only if all participants in the sector strictly adhered to the facts. It is common for members of rival protocols to often engage in casual conversation as they vie for dominance. Members of the XRP community and Charles Hoskinson, creator of the Cardano protocol, had a contentious relationship due to their competitiveness. Since Hoskinson made peace with the XRP community a few weeks ago, tensions between Cardano and XRP have subsided. On the other hand, an update on the status of Solana's reliability and availability was issued by the Solana Foundation on July 20th, detailing the first half of 2023's network performance. The report highlighted just one outage in 2023 so far. Highlighted Crypto News Today: French Authorities Investigate Worldcoin Over Biometric Data Acquisition

Amidst recent developments, holders of Solana (SOL) and Binance Coin (BNB) have shown keen interest in participating in the highly anticipated presale of Pomerodoge (POMD). This emerging token has attracted attention due to its promising potential and unique features. With a convergence of major players and growing enthusiasm, the Pomerodoge (POMD) presale is poised to make waves in the crypto community. Binance (BNB) Grapples with SEC Lawsuit, Instilling Fear and Uncertainty Among Investors The Binance (BNB) token confronts significant challenges as it navigates the uncertainties surrounding the SEC lawsuit. This situation has instilled fear among investors and the wider cryptocurrency community, casting a shadow over both the exchange and its native token, Binance (BNB). As anticipated, this affects the price movement and network value of the Binance (BNB) token. Binance (BNB) is facing significant fluctuations, showcasing the uncertainty of investors. Over the last week, Binance (BNB) witnessed a decline of 3.9% from its starting price of \$244.9. Presently, the token is trading at \$235.18, with efforts underway to establish support above the resistance level of \$236.18. Moreover, Binance (BNB) has observed a significant decrease of 15% in trading volumes. This trend reflects the cautious sentiment among Binance (BNB) investors and prevailing market conditions. As Binance (BNB) navigates through this period of volatility, investors are increasingly diverting their attention towards more enticing currencies that promise higher potential gains in the near future. Coca-Cola Serbia Joins Forces with SolSea to Introduce Unique Solana (SOL) NFTs Coca-Cola Serbia has embarked on a groundbreaking venture, teaming up with Solana (SOL). The goal of this partnership is for Coca-Cola to provide exclusive Solana (SOL) NFTs. This venture builds upon Coca-Cola Serbia's previous successful NFT initiatives, further solidifying the Solana (SOL) presence in the NFT space. This caught investors' attention, but Solana's trading volume still decreased by 33% in the last 24 hours. The Solana (SOL) token currently stands at \$21.74, exhibiting a 0.3% increase in the last 24 hours. The experts predict that Solana (SOL) will solidify and drive the price up to \$25 by the end of the year. Pomerodoge (POMD) P2E Game Making Waves in the Meme-Coin Community Pomerodoge (POMD), the brand-new play-to-earn (P2E) game, is generating significant excitement within the meme coin community. With an ambitious vision to combine the best features of its competitors, Pomerodoge (POMD) aims to establish itself as a leading player in the meme-coin market by offering an innovative and immersive gaming experience. Having undergone meticulous audits by SOLIDProof and Interfi Network, Pomerodoge (POMD) is all set to launch in September, introducing the thrilling P2E game called Pomegame to players worldwide. Pomerodoge (POMD) presale buyers are in for an exclusive treat, gaining access to the highly coveted collection of 7,777 limited-edition NFTs available during July. Currently, in Stage 1, the Pomerodoge (POMD) token can be acquired at an attractive price of only \$0.0935. Additionally, Pomerodoge (POMD) provides the chance to participate in \$100,000 weekly giveaways within the Pomerodoge Telegram group and earn a revenue percentage.

- There have been a few major outages on the Solana blockchain throughout the years. - So far, this year Solana has witnessed just one outage in February. According to a recent H1 2023 network performance report published on July 20th by the Solana Foundation, Solana's stability and uptime have improved so far this year, with just one outage so far in 2023. 1/ The Solana Foundation has released the most recent @Solana Network Performance report. " Solana Foundation (@SolanaFndn) July 20, 2023 The Solana network's performance has improved through H1 2023, as measured by uptime, the ratio of non-voting-to-voting transactions, & more. Read the full report: <https://t.co/naoftyknLa> pic.twitter.com/YI9Q8swWDT Since February 25th, according to the most recent data, Solana has had no downtime at all. This year, in February, there was a single disruption that brought the network down for about 19 hours. It prompted validators to opt for a network restart. There have been a few major outages on the Solana blockchain throughout the years. In September 2021, a denial-of-service assault by bots spamming Raydium caused a significant outage. Invading robots caused a seven-hour network disruption in May of 2022. Another outage occurred in June 2022 because of a consensus failure induced by a bug. Major Developments The network, which is overseen by a large, independent set of validators from across the globe, has improved in a number of performance indicators, as mentioned in the network performance report. These include the ratio of non-voting to voting transactions, the time it takes to produce a block, and the number of transactions processed per second. According to Dune Analytics, the current network throughput is 3,777 transactions per second. On the development side, state compression is a new innovation that has been introduced on Solana. This method, which allows data to be stored on-chain, has resulted in significant savings. For example, the price of minting 100M NFTs on Solana has dropped to only 50 SOL. The team behind Solana blockchain, Solana Labs, has also recently released a new development tool called Solang that is fully compatible with the Solidity programming language. Solana Labs has introduced Solang to make the Solana ecosystem more approachable for Ethereum Virtual Machine (EVM) developers.

- Solana (SOL) market cap surged over 106% in the last 30 days. - Solana and Cardano are in close competition, with a 2% difference in market caps. The so-called "Ethereum Killers" Solana (SOL) and Cardano (ADA), emerged as strong competitors in the global crypto market. Following the Ripple (XRP) victory against the U.S. SEC, both cryptocurrencies have gained significant momentum, with Solana experiencing a remarkable surge in market capitalization. Over the past month, Solana's market cap has surged by a staggering 106%, jumping from \$5.77 billion to \$11.93 billion, which was recorded on July 14th. This achievement marks the highest level for Solana since November 2022, underlining its growing influence and investor confidence. As a result of this surge, Solana has surpassed well-established cryptocurrencies such as Litecoin (LTC), Tron (TRX), Polygon (MATIC), and Dogecoin (DOGE), securing the 8th position in terms of market cap. Solana (SOL) vs Cardano (ADA) Solana's bullish momentum continues, allowing SOL to reclaim its market position. Currently, Solana is closely competing with Cardano (ADA), which currently holds a market cap of \$11.55 billion. The market cap difference between Cardano and Solana is just 2%, with Cardano holding a slightly higher market cap compared to Solana. This intensifying competition between the two cryptos further highlights the significance of their achievements and the strong demand. At the time of writing, Solana (SOL) is traded at \$27.99, with a market cap of over \$11.30 billion. In the past 24 hours, SOL has experienced a 5% price increase and a notable 30% surge within a week. Since the beginning of the year, Solana has witnessed an astonishing growth of 181%, and currently SOL holds a 24-hour trading volume of \$1.7 billion. On the other hand, Cardano (ADA) is currently trading at \$0.33 with a market cap of \$11.55 billion. In the past 24 hours, ADA has seen a 1.4% price rise and has gained 17% in a week. In addition, Cardano has a 24-hour trading volume of \$548 million, which is 50% lower than Solana. These statistics highlight the positive performance of both Solana and Cardano, showcasing their substantial gains over various timeframes. Highlighted News Today BRISE Gets Another Feather in the Cap, Gets Verified on Etherscan

- XRP legal victory ignites altcoin rally, Solana surges double-digits in just 24h. - Solana hit its highest point of the year, reaching \$30 amid bullish news. In a remarkable turn of events, XRP has emerged victorious in its legal battle against the SEC, igniting an altcoin rally that has taken the crypto world by storm. Among the standout performers, Solana price has surged over 23.96% within a mere 24 hours, solidifying its position as a key player in the market. With the Ripple effect being impactful, XRP itself has skyrocketed, surging over 67%, while Cardano (ADA) has boasted a remarkable surge of 20.84%. Ethereum (ETH) has also reached new heights, surpassing the \$2,000 mark. Noteworthy here is that Solana tops them all in the price surge chart. Solana(SOL) Price Surge, A Great Win? Despite enduring a series of struggles, including the FTX crash last year, Solana price has now hit its highest point of the year. The surge is impressive, considering that Solana's trading volume has surged by an astounding 360.99% within a 24-hour period. Having remained relatively steady throughout the week, Solana experienced a minor surge yesterday, breaking the \$25 barrier for the first time since April 18th. The news of XRP's legal victory acted as a catalyst, propelling Solana's growth further. While it initially faced resistance in reaching \$22, the cryptocurrency persevered, ultimately achieving a milestone of \$30. At the time of writing, Solana is trading at \$28, swaying comfortably between a low of \$22.23 and a high of \$30 in the past 24 hours. Meanwhile, the Solana community is jubilant, celebrating the remarkable surge. XRP's legal victory has created a path for the upcoming altcoin season. With Solana emerging as a clear winner, it defies expectations and continues its upward trajectory. The whole crypto community is anticipating what bullish news these major altcoins could bring in the future days. Highlighted News Today

- Solana (SOL) claims a top 10 position by surpassing Litecoin (LTC) in market cap. - The Solana market soared 15.5% in just one week, from \$7.7B to \$8.8B. Solana (SOL), often referred to as the "Ethereum killer," has made significant strides in the cryptocurrency market, surpassing Litecoin (LTC) to claim the 9th position on CoinMarketCap. SOL's impressive performance, marked by a 46% surge in price over the past month, has sparked bullish predictions among analysts. Solana's climb in the ranking resulted from a major rally in its market cap. The heightened activity on its network has propelled the market cap of SOL from \$7,700,930,946 to \$8,898,065,422, which soared over 15.5% in a week. In comparison, Litecoin (LTC) currently maintains a market cap of \$7,109,710,294. Solana (SOL) Shines with Bullish Momentum While the global crypto market grapples with fluctuations, Solana has stood out with its remarkable gains. At the time of writing, Solana (SOL) traded at \$22.14 with a 24-hour trading volume of \$383 million. SOL has recorded a 2% increase in a day and a substantial 15% gain over the past week. Further, Solana has achieved a notable milestone by breaking through both long-term and short-term resistance lines, signifying a crucial turning point for the cryptocurrency. Recently, the Securities and Exchange Commission (SEC) labelled Solana (SOL) as a security along with 13 other cryptocurrencies. Following that, the Solana Foundation has responded to the SEC's decision by expressing its disagreement with the classification of Solana (SOL) and other cryptocurrencies as securities. However, Solana's rise in both price and market position has captured the attention of the crypto community. Also, its strong performance and increased adoption indicate that Solana may be well-positioned to assert itself as a significant player in the crypto space. Possibly disrupting the dominance of established cryptocurrencies like Litecoin and Ethereum. Recommended for you

- Solana is up 7.02% at \$22.14, with a market valuation of \$8.8 billion as of press time. - Pal has predicted that the price of Solana would rise above \$400. In the last week, the cryptocurrency market as a whole has been on the upswing, with Solana (SOL) at the forefront with a 15.54% surge in the last 7 days. Solana (SOL) is up 7.02% at \$22.14, with a market valuation of \$8.8 billion as of press time. Raoul Pal, a seasoned investor, has expressed his unwavering optimism about a future

price increase in Solana (SOL). In a recent interview with InvestAnswers, Pal speculated that following Ethereum's 2018 bottom, Solana might mostly follow in ETH's footsteps. Surge by a Factor of 20 The price of ETH increased by a factor of 47 at that time. According to Pal, even if Solana can't match Ethereum's success, it still has a chance to grow by a factor of 20. This estimate seems reasonable to him in light of Solana's long-standing protocol and the obvious increase in network and ecosystem activity, he says. Pal has predicted that the price of Solana would rise to above \$400 if his forecast comes true. If this were to occur, it would be a significant gain from its previous bull market high of \$259.96. Contrary to the rest of the cryptocurrency market, Solana (SOL) has been doing well over the last week. Solana's (SOL) price is being influenced by the ongoing bullish momentum and is now trading above the \$20 resistance mark. There may not be a single cause for the recent increase in SOL prices, but several macro factors and overall momentum. Moreover, Pal continues by saying he anticipates Bitcoin (BTC) could increase by a factor of two to three from its all-time high. Highlighted Crypto News Today:

- Solana (SOL) LSD protocols have witnessed a surge of 91% in TVL. - Marinade Finance holds a dominant 64% share of the TVL with \$120 million locked. Solana (SOL), blockchain the so-called Ethereum killer making significant strides in the cryptocurrency market. Recent data from DeFillama reveals that Solana's Liquid Staking Derivatives (LSDs) protocol has experienced an impressive surge in Total Value Locked (TVL) this year, signifying its growing prominence among top cryptocurrencies. Solana (SOL) TVL Surges Since the beginning of the year, the TVL on Solana's LSD protocols has skyrocketed by more than 91%, jumping from \$98 million to \$187 million. This surge indicates the increasing confidence and adoption of Solana's blockchain ecosystem. Currently, the combined total value locked in the Solana network is approximately \$285 million, with these protocols representing around 70% of that total. Further, the leading pack among the LSD protocols on Solana is Marinade Finance, which currently holds an impressive 64% share of the TVL. Marinade Finance's position as the dominant player in the Solana ecosystem with \$120 million in total value locked. Other notable protocols that contribute significantly to the TVL include Lido Finance, Jito, JPool, and Socean, collectively enhancing the diversity and growth potential of Solana's ecosystem. In addition to the flourishing TVL, Solana's native cryptocurrency, SOL, has also experienced a notable price rally. At the time of writing, Solana (SOL) traded at \$19.12 with a 24 hours trading volume of over \$374 million. Also, Solana price climbed around 18% in a week and 15% in the last 14 days. As Solana continues to expand its ecosystem and capture the attention of the cryptocurrency community. Its remarkable performance in terms of TVL and price appreciation signifies the network's growing influence and potential for further advancements. Recommended for you

- Revolut announced to delist Cardano, Solana, and Polygon by September 18. - Cardano, Solana, and Polygon defy delisting news with impressive rallies. - Resilience and market demand fuel price growth for these cryptocurrencies. In recent news, the popular banking and crypto trading platform Revolut announced its plans to delist three major cryptocurrencies: Cardano (ADA), Solana (SOL), and Polygon (MATIC), from its trading platform in the United States by September 18. The decision was reportedly influenced by shifting laws and regulations surrounding cryptocurrencies in the country. However, despite this setback, the three coins have shown resilience and have started July on a positive note, recovering significantly from their June 2023 lows. Cardano(ADA), Solana (SOL), And Polygon (MATIC): Resilient Coins Cardano, Solana, and Polygon have been strong and resilient coins for a long time, as they have faced regulatory hurdles before. Even when listed as securities by the SEC, they withstood the crypto storm and showed significant price surges. So This recent surge did not come as a surprise to the community. Additionally, it is worth noting that as Bitcoin's market dominance is decreasing, it has paved the way for the altcoin rally, with these coins being at the forefront of the surge. Cardano (ADA) recently hit an all-time high of \$0.0307 this week, showing strong resilience despite the Revolut delisting news. The current price of ADA is \$0.2963 with a surge of 1.08%. Solana (SOL) experienced a downturn in the past month but surged approximately 50% from its June 2023 lows. It is when it plummeted to as low as \$13. The current price of SOL stands at \$19.22. As for Polygon (MATIC), it saw a significant surge of 3.03% in 24 hours, unaffected by Revolut's delisting news. Looking at the past week, it saw a surge of 8.56%. With new updates on Polygon 2.0 and the altcoin season gaining momentum. Polygon is expected to turn its previous red month into a green one. Despite Revolut's decision to delist these tokens, they continue to be highly tradable on major global exchanges like Binance and KuCoin, known for their extensive liquidity. The SEC's actions against these coins have led to several platforms in the country removing them from their offerings. However, despite regulatory challenges and delisting news, Cardano, Solana, and Polygon have demonstrated their resilience and potential, making them essential assets to watch in the evolving cryptocurrency market.

- Ethereum co-founder Vitalik Buterin defends Solana (SOL) amid the SEC turmoil - He emphasizes that the real competition is not the chains but "the rapidly expanding centralized world On the heels of regulatory challenges from the U.S. Securities and Exchange Commission (SEC), Solana (SOL) has found support among some OG crypto natives. Taking to Twitter on June 30, Vitalik Buterin, the enigmatic co-founder of Ethereum, wrote that Solana is facing unprecedented challenges that may prove strenuous for the crypto industry in the long run. The one comment I'll make is that I feel bad that @solana and other projects are getting hit in this way. They don't deserve it, and if ethereum ends up "winning" through all other blockchains getting kicked off exchanges, that's not an honorable way to win, and in the long term," said vitalik.eth (@VitalikButerin) June 30, 2023 He added that competition among blockchains must first deal with the challenges posed by centralized finance, or CeFi, before going on to develop a more robust crypto ecosystem as a whole. "This is especially true since the real competition is not other chains, it's the rapidly expanding centralized world that is imposing itself on us as we speak." After wishing Solana the best in their current regulatory challenges, he offered some final words of solace. "I wish all honorable projects a fair outcome in this whole situation." His tweet has been garnering support among many in the crypto community. Udi Wertheimer from Taproot Wizards responded: "A confident founder doesn't FUD [short for fear, uncertainty and doubt] other projects, he embraces competition as a healthy force for progress and fears a world where competitors are no longer around." While Anatoly Yakovenko, co-founder of Solana Labs, stressed that he was proud Buterin was taking a stand. He also added: "We are all super lucky that Ethereum has amazing founders and a brilliant research community and devs that grind through really hard problems. Without all those folks contributing open-source code and research Solana wouldn't be here." Over the past 24 hours, according to CoinMarketCap, the price of SOL has soared more than 5% reclaiming the coveted \$19 price point. Remarkably, the 24-hour trading volume of Solana (SOL) spiked by over 100%. Highlighted Crypto News Today Solana (SOL) Price Turns to Bullish Will the Trend Continue?

- Withdrawals must be completed by August 26th, according to a Twitter notification. - Cardinal claims that Alameda's investment was negligible. Almost a year post collecting \$4.4M to enhance the usefulness of non-fungible tokens (NFTs), Solana's Cardinal protocol is shutting its door owing to economic constraints. Withdrawals must be completed by August 26th, according to a Twitter notification. By providing protocols and SDKs for staking, renting, subscribing, royalties, and trading, Cardinal Labs was an infrastructure supplier committed to facilitating NFT use cases on Solana. According to the shutdown timetable, some services, such as staking pool formation, token administration, NFT rentals and rental renewals, social media handles, and new deposits, will cease to function on July 19. The deadline for completing withdrawals is August 26th, when the two-month notice period finishes. Alameda's Investment Negligible Seed investment for Cardinal totaled \$4.4 million and was headed by Protagonist and Solana Ventures. With participation from Animoca Brands, Delphi Digital, CMS Holdings, and the sister business of defunct cryptocurrency exchange FTX, Alameda Research. Cardinal claims that Alameda's investment was "a very small piece of the round." Therefore it did not add to the firm's collapse. Pre-seed investment of \$750,000 was secured from Neo Ventures in 2021. Over 65,000 NFTs were staked on the protocol as of July 2022, and Cardinal raised a total of \$5.2 million over the course of 18 months. The NFT market seems to be progressively developing, despite the current difficulties. DappRadar has released research stating that Q1 2023 was the greatest quarter for the NFT market since Q2 2022. Intense competition among NFT markets helped keep overall performance good despite a decline in trading volume throughout March. Highlighted Crypto News Today: Paxos Partners With Mercado Libre To Offer USDP Stablecoin Access

- Solana (SOL) price soared over 18% in the last 24 hours. - SOL is currently in the buy zone. Solana (SOL) the so-called "Ethereum Killer" price, climbed more than 18% in the last 24 hours to reclaim its \$19 range. At the time of writing, Solana price had surged over 13% in a week and 28% in the last 14 days to trade at \$18.97. The SOL price rally may last a long time as the price uptick was accompanied by an upswing in trading volume. The 24-hour trading volume soared about 256% to \$1.05 billion, and the SOL market cap rose 18% to \$10.4 billion. Also, Solana's one-week price suggested that the price uptick might continue as the graph registered as bullish. According to Tradingview, Solana's open interest increased; an uptick in the metric generally means that the on-going price trend continues longer. However, Solana recently faced an SEC challenge, in which the regulators claimed Solana's SOL as a Security. Ryan Nixon, who served as Solana's genesis general counsel, said the SEC labeling "SOL as a security is inaccurate." Despite all the challenges, Solana attracted crypto investors. Also, over the past seven days, Solana NFT sales volume witnessed a significant surge of over 25%. Furthermore, both the number of NFT buyers and sellers experienced a substantial increase of more than 35%. According to data from DappRadar, the top three collections during this period were GGSG, Ec.io, and SolPunks. Recommended for you

- U.S. Securities and Exchange Commission claims SOL a Security. - Genesis General Counsel of Solana questions SEC's description of SOL coin. Ryan Nixon, a founding partner of leading blockchain law firm Horizons Law and Consulting, has tweeted that the SEC's characterization of SOL as being "labeled as a security is inaccurate." Nixon, who served as Solana's genesis general counsel (but who no longer currently represents Solana Labs/Foundation). He issued the tweet thread on June 28 claiming that "the SEC is wrong to characterize SOL as a security." Also, he stressed that while he no longer represents Solana, his views on the matter are strictly personal. I am @Solana's genesis general counsel. SOL was mentioned in the SEC's actions against @Coinbase and @Binance. The SEC is wrong to characterize SOL as a security. DISCLAIMER: These are my personal thoughts & commentary. I do not currently represent Solana Labs/Foundation or @ryonnixon (@ryonnixon) June 28, 2023 Elaborating on the reasoning behind his logic. Nixon stated, "The Solana blockchain possesses some of the best tech in crypto, and accessing it requires the utility token SOL. Is SOL a Security? In a May 29 interview with TechCrunch, Roj Gokal, co-founder of Solana, expressed his company's goal to achieve 10 to 100 times growth. This growth driven by forming partnerships with small businesses and focusing on infrastructure development. According to Nixon, "Solana, the blockchain, does not work without SOL, the asset. SOL aligns all of the people in the ecosystem, serving as the base unit of account that powers on-chain transactions." He also said that the Solana Foundation acts like a "flywheel in motion. And it is one of the most effective flywheels in crypto." Importantly, while the Howey Test is important in some respects, re: SOL and other digital assets. Howey cannot be effectively, rationally or consistently applied to an asset as complex, ephemeral and multi-faceted as SOL." Further, Nixon says that because "there is no gatekeeper controlling who builds on Solana, it fails to meet the three components set out by the SEC." "Howey is also outdated," Nixon concluded, "Ultimately, this fight will make the community stronger and more resilient than ever. Solana will continue to change the world." Currently, the Solana price stands at \$16.46 USD, accompanied by a 24-hour trading volume of \$267 million USD. It currently holds the #10 rank on CoinMarketCap, up 2.36% over the last 24-hours.

What is Neon EVM? Neon EVM is a low-friction solution that enables Ethereum dApps to settle transactions on Solana, eliminating the gap between these two leading blockchains. Neon EVM positions Ethereum developers to enjoy the best of Solana's network, from low fees to high transaction speeds, and parallel transaction execution capabilities. While Solana is one of the fastest, organically-growing chains, its incompatibility with EVM has left several hundred million in TVL, millions of users, and an entire ecosystem untouched by EVM multichain dApp developers "until now. Neon EVM's pioneering solution is the anticipated innovation in the Solana ecosystem and makes Solana a viable option for multichain builders. Neon EVM brings together the best of both chains while ensuring the finality of settlements on Solana. What is Neon EVM closed beta? The launch of the closed beta version of Neon EVM, Neon EVMi2, to Solana's Mainnet is a significant milestone on the roadmap. Neon EVMi2 is a fully-functioning Neon EVM with one major alteration: it supports fee-free transactions. This means that all transactions are settled to Solana's L1 and require payment in Sol, as per any Solana-settled transaction. However, in beta, the NEON token is not requested by the Proxy Operator responsible for accepting the transaction request and ensuring that it is finalized. Why launch in beta? The Neon EVM ecosystem includes many more players than just the Neon EVM and the Proxy Operators that accept and settle transaction requests. It includes DAO, oracles, indexers, wallets, multisigs, bridges, explorers, and more. Neon EVMi2 provides an opportunity for all parties to deploy and test to ensure the seamless integration of their services before the official Solana Mainnet launch. While Neon EVM could have chosen to do a Shadow Mainnet launch on a fork of the Solana mainchain, launching directly to Mainnet offers significant advantages. Not least of which is that deployed and tested contracts will retain their addresses on Solana Mainnet. Why launch in closed beta? Launching in closed beta allows the Neon EVM team to onboard and test the services of ecosystem players in controlled phases. The first phase onboarded the infrastructure components, and the second phase accepted dApps and will test the connection of wallets. Operating in closed beta also controls the budget by keeping the activity limited to an invite-only list. Remember, while the Proxy Operator is not charging a fee, the Solana network still does. It simply is not possible to provide an open beta and predict the cost in Sol for such an initiative (though it is possible to predict that the Sol cost will be less than the equivalent Eth cost would be for an EVM settling to Ethereum!). When the testing period ends and NEON tokens are available on the market to pay for transactions, Neon EVM will switch back to its normal operation mode. This means that independent Proxy Operators (P2P and Everstake) will resume responsibility for accepting and processing transactions. The Proxy Operator's RPC endpoints will also be available on Chainlist. Want to get involved? While Neon EVM is deployed to Solana Mainnet at address NeonVMYRX5GbcrsAHnUwX1nYyoJAtskU1bWUo6JGNYG, as this is a closed beta, unless you are on the guest list, it won't accept your transactions yet. To engage with the community, you can find us on Twitter and join Neon EVM's very active Discord to meet some of our long-term and loyal community builders. For a high-level overview of the technical architecture and features of Neon EVM, the whitepaper is available at NeonEVM.org/whitepaper.pdf. To follow the activity of the network, you can view Neon EVM transactions settled to Solana with the NeonScan dashboard. Disclaimer: TheNeonCrypto does not endorse any content on this page. The content

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- Solana shifts its focus from DeFi to consumer applications. - Differentiation and user retention are crucial for Solana's growth. Solana's journey presents a striking contrast in an era where decentralization dominates. Besides its initial success in Decentralized Finance (DeFi), Solana's total value locked (TVL) saw a depreciation since the dawn of 2022. While @Solana's TVL has depreciated since the beginning of 2022, it's important to note that TVL is primarily a measure for #DeFi protocols. @MessariCrypto June 14, 2023 Solana's focus on consumer applications has led to a shift in user activity away from DeFi and toward consumer protocols. pic.twitter.com/eyzK4ab265 Consequently, this downturn does not equate to a demise. Instead, it reflects a significant shift in Solana's strategic focus, veering from DeFi toward consumer applications. Significantly, this transition reflects changing user preferences. As per Messari's report, the platform's user activity observed a decline in DeFi applications, with a corresponding surge in consumer protocols. The key players driving this shift offer insights into Solana's current state and illuminate its potential future. Championing New Spaces: NFTs and Consumer Apps Take center stage, for instance. This leading NFT trading platform on Solana has made waves in the NFT community. Its innovative features, feeless trading, and unique airdrop mechanism have caught significant attention. Moreover, the rise of NFT lending platforms like SharkyFi has altered the financial dynamics surrounding NFTs on Solana, demonstrating impressive retention rates. Additionally, Solana houses Saydialekt, a messaging platform that capitalizes on the network's NFT compression capabilities. With its high retention rates and new partnerships, Saydialekt epitomizes the potential for consumer applications within Solana's ecosystem. Navigating the Future: Differentiation and User Retention Solana's journey from DeFi protocols to consumer-centric applications indicates a transformative shift in its application ecosystem. The platform's infrastructure advantages and low unit costs position it favorably for consumer apps. However, for Solana to sustain growth and retain its competitive edge, differentiation, and user retention emerge as pivotal factors. To sum it up, Solana's strategy to embrace unique user experiences instead of solely focusing on DeFi protocols marks a significant evolution in the crypto landscape. With an eye on emerging consumer applications, Solana is carving a new niche in the crypto world. Time will tell how this transition shapes Solana's future and the broader blockchain industry.

- The company expressed its disagreement with the market regulator in a recent post. - The Solana Foundation's attempt to reassure its members came somewhat late. After being silent for some time, the Solana Foundation has commented on the SEC's recent decision to classify Solana (SOL) and other cryptocurrencies as securities. The company expressed its disagreement with the market regulator in a recent post it tweeted. The Solana Foundation issued a statement saying it appreciates lawmakers' efforts to work together as constructive partners. On regulation to clarify the law for the thousands of American businesses working to develop the digital assets market. Moreover, the organization said that its developer's community is the best in the digital currency sector, with a solid determination to create groundbreaking innovations. Calming Investors The Solana Foundation's letter is meant to comfort its members. But it also emphasizes the organization's commitment to helping others building for the long-haul to continue to create the best blockchain for a decentralized future. Furthermore, in its recent lawsuit against Binance and Coinbase, the SEC included SOL as a security. Along with Cardano (ADA), Polygon (MATIC), and Filecoin (FIL), among others. Although there seems to be no legal action taken against the Solana Foundation at this time. The accreditation may cause investors to lose faith in the SOL token. The Solana Foundation's attempt to reassure its members came somewhat late, despite the message's stated goal of calming tensions. The effects of the SEC's crackdown are already being felt. Moreover, recently it was revealed that cryptocurrency exchange Robinhood Markets Inc. will stop supporting Solana, Cardano, and Polygon by the end of the month. This change has had a significant influence on SOL. And the bulk of other cryptocurrencies, contributing to the current negative trend.

- Solana (SOL) is having a "strong sell" moment through technical analysis. - The current price of Solana is \$15.79 as per CoinMarketCap. As of June 2023 has started out with a bear market, it just keeps on continuing with the same. However, the blockchain platform named Solana (SOL) had remarked an utter loss over a month of analysis. According to CoinMarketCap, SOL is pricing at \$15.79 with a 25.23% decrease over the last 7 days. Moreover, the market capitalization of SOL is also down at 9.65% which is accounting for \$6B as per the analysis. Furthermore, the trading volume is at its peak with an increase of 187.40% on its 398M circulating supply in the current market. This indicates the strong sell market on SOL through technical analysis. SOL ranges between \$13 to \$20 when considering the last three to four days yet Solana ranged at \$22.24 at the start of the week. To mention, the market capitalization of Solana has fallen from 8.81B to 4.55B over the week concerning the highest and the lowest respectively. Additionally, the bearish momentum is expanding over the last 4 hours. It resembles the crypto market turning out completely volatile. The current Relative Strength Index (RSI) depicts the oversold state and this might probably indicate the change in price though it is oscillating. This is nothing to wonder that SOL is having a bear market at the moment. However, the global crypto market has already fallen by a 4.08% compared to the previous day whereas the market capitalization is around \$1.05 trillion. Mentioning that the loss has occurred once Robinhood delists Solana, this could also be the cause of a bearish state. Recommended For You:

- As of June 27, 2023, support for the three cryptocurrencies will be discontinued. - Robinhood presently offers only 18 cryptocurrencies. Robinhood announced on Friday that it would cease supporting some of the cryptocurrencies it is currently offering on its platform, possibly as a result of the U.S. Securities and Exchange Commission's (SEC) lawsuits against two of the top crypto exchanges, Binance and Coinbase, recently. In spite of the fact that Cardano (ADA), Polygon (MATIC), and Solana (SOL) are all in the top 10 currencies in terms of market capitalization, the company has made the decision to end support for these cryptocurrencies. It is not clear if the platform would remove other cryptocurrencies from its offering or not. SEC Crackdown After Effects The cryptocurrency market is moving more or less sideways in anticipation of the US Federal Reserve's interest rate decision on June 14, 2023, but none of the three coins, Cardano (ADA), Polygon (MATIC), or Solana (SOL), showed any immediate response to the announcement of Robinhood delisting. Although the firm did not state the litigation against Coinbase and Binance as the basis for the delisting, that is widely believed to be the case. Several crypto tokens have already been approved as securities by the US Securities and Exchange Commission. Moreover, since the recent litigation, the regulatory office has added 16 more tokens to the 67 it already considered securities. The business said that as of June 27, 2023, support for the three cryptocurrencies will be discontinued on Robinhood crypto. The organization stated: "Based on our latest review, we've decided to end support for Cardano (ADA), Polygon (MATIC), and Solana (SOL) on June 27th, 2023 at 6:59 PM ET. No other coins are affected and your crypto is still safe on Robinhood." Furthermore, Bitcoin, Ethereum, Litecoin, Dogecoin, and Shiba Inu, among others, will still be tradeable on the platform, however. Robinhood presently offers only 18 cryptocurrencies and with the above three gone, it comes down to 15. Recommended For You: Robinhood Evaluating Cryptocurrency Offerings Amidst SEC's Crackdown

- Solana (SOL) price dropped 11% in a week - SOL's social mentions declined by 50.7% in the last 7 days. - Solana Foundation defends SOL as not a "security" as alleged by the SEC. Solana (SOL) landed on the SEC's list of cryptocurrencies labeled as "securities" on Monday. In the wake of that, the SOL markets have entered their chaotic volatile phase. Defending a concrete stance, the Solana Foundation stated to CoinDesk that SOL, the native token of Solana, is not a security. Likewise, the developers are unbothered by the SEC's allegation. But yet, the aftermath highlights the downtrend of SOL. In the last week, SOL plunged 11%. The data from TradingView reflects SOL's bearish condition and closer proximity to the oversold zone. Moreover, the current price momentum does not signal any possibility of a trend reversal. Nor does the magnitude of selling pressure around the asset is decreasing. No Sign of Recovery for Solana (SOL)? The SEC's lawsuit with Binance and Coinbase induced a notable drop in the price of SOL since Monday. Besides this, declines in the network's, Solana's, total value locked (TVL), and daily revenue were also observed. Firstly, the TVL dropped 4% from \$282.51 million on June 5 to \$270.15 million at press time. Secondly, the daily revenue plummeted by 15.8% in three days from \$21.02K on June 5 to \$17.68K on Thursday. As per Messari data, Solana generated \$4 million in Q1 2023. According to data from LunarCrush, social intelligence tool for cryptocurrencies, Solana (SOL) witnessed negative trends on social media as well. Over the past seven days, the social mentions involving SOL decreased by 50.6% on Crypto Twitter and by 2.7% on news. Ultimately, this whole bearish picture seems disappointing to SOL traders. But on the other side, the L1 blockchain Solana is printing its bullish picture for Q2 2023. It pushes its efforts to bolster the crypto and the web3 ecosystem. To begin with, the protocol implemented state compression that made minting of high-volume NFTs on Solana. Remarkably, Solana native Mad Lads turned into one of the most hyped NFT projects. The launch of its Web3 mobile Saga surfaced in the headlines too. Furthermore, the network dominated liquid staking with its native Marinade Finance protocol. Spiking dev activity signifies the determination of Solana developers to uphold the PoS blockchain denying the SEC's allegations. Recommended For You: SEC Claims 6 New Cryptocurrencies As Unregistered Securities

- Solana witnesses a 2x surge in unique users. - Gateway apps play a crucial role in onboarding Solana users. Solana has witnessed an astounding surge in unique users, experiencing a 2x increase in just the past month. This significant growth can be attributed to the rising popularity of consumer-focused gateway apps that have captivated newcomers to the Solana ecosystem. Decoding the Surge According to Ally Zach's in-depth research analysis, gateway apps play a vital role in onboarding and engaging individuals within the Solana ecosystem. Solana's gateway apps have undergone a notable shift across various sectors, including DeFi, gaming, NFT markets, and now into the consumer sector. Noteworthy examples such as Saydialekt and AccessProtocol have emerged as prominent gateways, harnessing low-cost and high-throughput. Several other factors contribute to the engagement of users within the ecosystem. The introduction of novel functionalities, such as programmable NFTs and NFT compression, has garnered significant interest and activity on consumer apps in recent months. While Solana currently lags behind competitors regarding long-term user retention, its short-term retention is second only to Arbitrum. The ability of specialized apps within the ecosystem to retain users remains uncertain in the long run. However, these apps are expected to play a pivotal role in sustaining long-term user engagement. The transformation of the application landscape has been a significant development, with historical usage across sectors showcasing the platform's versatility. Furthermore, the interconnections within the application ecosystem and protocol-specific trends have played a pivotal role in shaping growth trajectory. According to CoinMarketCap, the price of SOL today is \$21.12 with a 24-hour trading volume of \$207,550,000. Recommended For You

- Solana's pivot from DeFi to consumer apps drives ecosystem expansion. - Solana's adaptability fuels innovation in NFTs and compressed tokens. - Challenges aside, Solana's evolving ecosystem holds immense potential. In a fascinating turn of events, Solana's blockchain platform, famed for its speedy transaction confirmations and cost-effectiveness, has been witnessing a shift in its ecosystem. 1/ @Solana, known for its low transaction costs and quick confirmation times, has found its strength in consumer products with lower-value transactions. @oxallyzach dives into some key insights and trends shaping Solana's ecosystem and user activity. 8Y\$u pic.twitter.com/mKQ7aHg0rD @Messari (@MessariCrypto) May 31, 2023 Renowned for effectively handling low-value consumer transactions, Solana has seen its Total Value Locked (TVL) decrease since 2022's beginning. However, it has displayed remarkable resilience, demonstrating the platform's underlying strength. Traditionally, the TVL has been an indicative measure for DeFi protocols, but Solana's decreasing TVL doesn't necessarily signal a decline. The platform has broadened its horizons, pivoting from being DeFi-centric to focusing on consumer applications. The trend points towards Solana's aspiration to cater to a more extensive customer base, shifting away from pure DeFi protocols. Embracing Change: Solana's Pivot from DeFi to Consumer Apps This transition has its challenges, though. Despite successfully attracting new users to its platform, Solana has struggled with long-term user retention. The introduction of newer consumer platforms and the rising influence of gaming applications suggest a change in user preference within the Solana ecosystem. Creating specific applications offering captivating user experiences has become a priority for Solana to sustain its growth. Amid these changes, Solana's developer community remains resilient. They have been actively building new functionalities, specifically in the consumer sector. Innovations in programmable Non-Fungible Tokens (NFTs) and compressed NFTs further prove the ecosystem's adaptability and potential. Examining Solana's historical usage patterns and protocol ecosystem connections provides invaluable insights. Analyzing the types of applications that are driving Solana's usage could be instrumental in identifying new application specializations that could revitalize the network. Indeed, Solana's journey presents a tale of both challenges and opportunities. Despite the decline in its liquidity market share, Solana's resilience and evolving ecosystem continue to represent immense potential. By fostering unique applications and enhancing user experiences, Solana stands on the precipice of a promising future.

- It seems to suggest that Buterin agrees that Solana is more scalable than Ethereum. - SOL's pricing has not changed much in response to the influx of new users and this news. Vitalik Buterin, the co-founder of Ethereum (ETH), recently addressed a conference gathering and referred to Solana as the most scalable blockchain. This remark has caused a stir in the community since it seems to suggest that Buterin agrees that Solana is more scalable than Ethereum. The token used by the blockchain, SOL, is expected to print some rebound in price and market value as a result of this strong declaration by the public face of Ethereum's leader. Solana is a powerful blockchain architecture that allows for scalability and can host dApps and their tokens. In particular, it uses the well-known Proof-of-Stake (PoS) consensus mechanism and the Proof-of-History (PoH) method to expedite and strengthen financial dealings. The PoH component allows the network to maintain an accurate timekeeping mechanism. No Price Gain Witnessed However, Ethereum has been an early leader in the blockchain ecosystem, and it is also capable of supporting decentralized applications, distributed finance, and smart contracts. However, scalability is a major drawback. It's high volume and delayed transaction times have led to network congestion and exorbitant gas prices. Network disruptions occur when the going gets tough. Solana seems to be the best option at this moment. Despite all the developments, the price has been falling for quite some time. SOL's pricing has not changed much in response to the influx of new users. CMC data

shows that the price of this cryptocurrency has been moving between \$19 and \$20, and at the time of writing, it was trading at \$19.49, down over 1.59% in the past 24 hours.

- Solana integrates AI with ChatGPT, making it the first layer 1 blockchain to do so. - The integration enhances user experience, and security, and enables intelligent and autonomous applications. - Solana’s move positions it as a leader in the convergence of blockchain and AI technologies. In a groundbreaking move, Solana, the high-performance blockchain platform, has become the first layer 1 blockchain to integrate artificial intelligence (AI) capabilities with ChatGPT. This development marks a significant milestone in the convergence of blockchain and AI technologies. Alongside this, opening up new possibilities for decentralized applications (dApps) and revolutionizing the way users interact with blockchain networks. Solana’s integration with ChatGPT, developed by OpenAI, aims to enhance the user experience. This is providing advanced conversational AI capabilities directly on the Solana blockchain. This integration enables seamless communication between users and decentralized applications. Moreover, this is making it easier for individuals to interact with the Solana ecosystem and its various dApps. With this integration, Solana users can leverage the power of AI to access a wide range of services, including customer support, decentralized finance (DeFi) analytics, data analysis, and much more. By combining the scalability and speed of Solana’s layer 1 infrastructure with the language generation capabilities of ChatGPT, developers can create sophisticated dApps. Hence, these apps offer personalized and interactive experiences. Enhancing User Experience With AI-Powered Interactions The integration of AI with blockchain technology brings several advantages to the Solana ecosystem. One advantage is that it allows real-time interactions and instant responses, significantly improving user engagement and satisfaction. The integration enhances the security of the network by reducing the risk of phishing attacks and fraud through AI-powered authentication. The integration paves the way for the development of intelligent and autonomous applications that can make informed decisions based on user input and blockchain data. Solana’s decision to integrate with ChatGPT is indicative of the platform’s commitment to innovation and its vision to drive the adoption of blockchain technology in various sectors. The combination of Solana’s fast and scalable infrastructure with AI capabilities has the potential to revolutionize industries such as finance, healthcare, supply chain management, and more. Raj Gokal, Chief Operating Officer at Solana Labs, expressed his enthusiasm about the integration, stating: “By integrating ChatGPT with Solana, we are pushing the boundaries of what is possible on a layer 1 blockchain. This integration brings advanced AI capabilities to our ecosystem, enabling developers to create cutting-edge applications that deliver an exceptional user experience.” Solana Paves The Way For Future Integrations The integration of AI with blockchain is an emerging trend within the industry, and Solana’s move positions it as a frontrunner in this field. As other blockchain networks explore similar integrations, Solana’s early adoption gives it a competitive advantage in attracting developers and users looking for a seamless and intelligent blockchain experience. The impact of this integration extends beyond the Solana ecosystem. By integrating ChatGPT, Solana contributes to the broader advancement of AI technology within the blockchain space, opening doors to new use cases and collaborations. This development could potentially inspire other blockchain platforms to explore AI integrations. Furthermore, this further drives innovation and pushes the boundaries of what is possible with decentralized technologies. Solana’s integration of AI capabilities through ChatGPT marks an important milestone in the evolution of blockchain technology. As the first layer 1 blockchain to adopt this integration, Solana solidifies its position as a leader in the industry. Hence, this is providing users with enhanced interaction and advanced AI-powered features. The convergence of blockchain and AI has the potential to unlock new opportunities. Meanwhile, Solana is at the forefront of this exciting intersection, pushing the boundaries of what blockchain technology can achieve.

- Light V3, the zkLayer is now live on Solana. - Private Solana Programs (PSP) is made ready to get started. The Light Protocol team finally enabled the Light V3, the first ever zero-knowledge Layer (zkLayer) on Solana, the blockchain platform. It is referred to as PSP (Private Solana Programs). Today, the launch has taken place after several months of building the next generation of Light Protocol. This supports the developers to build anything with the help of the Solana blockchain. For example, faster and more effective private payments, booking orders with encryption, and public on-chain games with the private state. 1/ “Light Protocol (@LightProtocol) May 19, 2023 After 9+ months of building behind the scenes, today we launch the next generation of Light Protocol. Light v3 is the first ever zkLayer enabling private program execution directly on @Solana. We call them: PSP “Private Solana Programs” pic.twitter.com/CrQyT246BD However, it is enabled with the full zkSNARK verification with a speed equal to 400ms for one atomic transaction to process. This also supports direct settlements on Solana with no rollups thereby supporting the correct state transaction under client computation. Furthermore, this never reveals the transition by itself. How To Use Light Protocol? The usage of Light protocol is made easier with the reference tutorials and documentation added on their website. Starting from the basics to the advanced including the discussions mounted on Discord with email support is supported. Accessible Through Github Light Protocol has provided access to its GitHub, enabled with the security policy under the GPL-3.0 license for the developers. The Next-Gen zkLayer for Solana will make their testnet live in the upcoming months sooner with the Solana Mainnet. Meanwhile, the users can start building their PSP project anytime which also has a customization. Lately, in March, Light Protocol updated the \$1.52M worth of Solana (SOL) that got shielded for the private transaction check when Light V1 was done with 2 million transactions. Moreover, the announcement of Light V2 seems massive among the crypto community on Twitter.

- There is a surge of over 100% in both buyers and sellers of Solana NFTs. - Solana is currently trading at the price of \$0.4591. The latest data indicates a significant expansion in Solana’s (SOL) NFT ecosystem over the past week, with a notable increase in both the number of buyers and sellers involved in Solana NFT transactions. There is a surge of over 100% in both buyers and sellers of Solana NFTs. In addition to the growth in the number of transactions, there was a decrease of 9.20% in the NFT sales volume on the blockchain during the past week. In a recent tweet by Solana Daily, the NFT collections that made substantial contributions to the growth of Solana’s NFT ecosystem were highlighted. According to the tweet, MadLads claimed the first spot on the list of the most actively traded NFT collections on Solana over the last seven days. With a trading volume exceeding 87,000, MadLads demonstrated remarkable performance, solidifying its position at the top. The Box and Famous Fox Federation trailed closely, claiming the second and third ranks on the leaderboard. Despite CoinMarketCap’s data indicating a 1.30% decline in SOL’s price over the past 24 hours, it is currently being traded at \$20.64, boasting a market capitalization exceeding \$8.2 billion. Recommended For You:

- It’s not out of the question that Polygon will switch Solana again. - The FTX fall destroyed Solana as SBF was a huge advocate of the Solana Ecosystem. In order to recover a place among the top 10 market capitalization, Solana has flipped one of its key competitors, Polygon. When the Terra collapse broke in May, SOL was valued at \$5 billion, but MATIC was only worth around \$16.8 million. However, the FTX catastrophe destroyed Solana. In the weeks after the incident in November, its native token for its layer-1 network dropped by as much as 70%. Sam Bankman-Fried, co-founder of FTX and one of the protocol’s most vocal advocates and financial boosters, invested heavily throughout Solana’s ecosystem. As soon as suspicions of systemic fraud were public, investors dumped SOL and other tokens associated with Bankman-Fried, while MATIC started to massively outperform the market. Polygon advertises itself as a “sidechain solution” that facilitates Ethereum’s seamless operation and scalability. When Solana flipped Shiba Inu (SHIB), the second most valuable meme coin, in late January, everyone naturally wondered whether MATIC would come next. Recent Developments Offered Boost SOL’s current market premium is barely 1.5% more. And it’s not out of the question that Polygon will switch Solana again. Recent events in Solana, however, have been rather intriguing. The Solana Saga is a branded Android phone that comes preloaded with Web3 applications, similar to HTC’s Exodus line. The incentive system for ad hoc wireless hotspots, Helium, which is driven by crypto, has also finished migrating to Solana. In September of last year, its community decided to stop using its own blockchain network. According to CMC, the price of SOL is \$20.25 and is down 1.4% in the last 24 hours.

- The prospective release of the mobile Android device was not mentioned until June 2022. - Saga’s specs include a 6.6-inch screen, 512GB of storage, and private key security. As promised last month, the highly awaited flagship Android phone from Solana mobile is finally accessible to the general market. At this time, it will be shipping to the US, Canada, EU, UK, Switzerland, AU, and NZ. An official announcement claims that the blockchain platform is now getting some praise for the phone’s novel functions. The team stated: “Saga is a phone and much more. You can enjoy a simplified web3 experience with Seed Vault, a secure self-custody solution that protects your keys through biometric authentication and encryption. With the Solana dApp Store, Saga users can access decentralized apps without having to interact and sign transactions through their desktop web browser.” Feature Packed Device The prospective release of the mobile Android device was not mentioned until June 2022, when the CEO of Solana Labs, Anatoly Yakovenko made the announcement. The Solana network is said to be integral to the phone’s unique features and functions. Users were told that the phone could be used for web3 transactions, token trading, NFT minting, on-chain gaming, and accessing decentralized apps. Now that the Saga has been released, users may get a Saga genesis token (NFT) during the setup process. Some of the decentralized applications (dApps) available via its curated app store will need this token. Saga’s specs include a 6.6-inch screen, 512GB of storage, and private key security. The phone was rumored to be released in April, but it was already up for preorder on the company’s website. The SOL token’s value increased upon the announcement of its release. Recommended For You:

- Solana is one of the key ecosystems to boost the emergence of xNFTs. - Popular NFT marketplace MagicEden extends its support for this NFT brands-centric pitch competition. Solana gained ample traction among the crypto community in recent times. From its speculative link to SBF’s FTX to the top-selling MadLads, the Ethereum Killer ecosystem conquered the community’s attention. On Thursday, Solana Foundation kickstarted an NFT pitch contest “Solana NFT Showdown” to aid NFT brands with real-world utility. “Welcome to the Solana NFT Showdown!” Solana Foundation (@SolanaFndn) May 4, 2023 The Solana Foundation is hosting its first NFT brand pitch competition to help creators develop sustainable business plans and connect with top judges from across the NFT ecosystem. Details below “pic.twitter.com/QuFBsyXe9N Combining the visuals of nostalgic Manga series, anime and other animated series, the organization signified its mission to unify real utility NFTs from the creators’ economy onto the Solana ecosystem. As a support of this contest, leading NFT marketplace and Solana NFT supporter Magic Eden joins in to aid the NFT Showdown. Brands competing in this contest are encouraged to utilize the latest and top-pinned Solana NFT technologies such as state compression, trait swaps and xNFTs. Notably, with the incubation of MadLads, the PoS network triggered the hype around executable non-fungible tokens (xNFTs) “the next NFT generation. June 9 is set as the deadline for the submission of pitches from the impending NFT brands. On the other hand, the native token SOL registered a more than 1% drop in price in the last 24 hours. At press time, the PoS cryptocurrency traded at \$22.02, as per CoinMarketCap. But on a wider perspective, SOL did display a recovery from the FTX contagion by recording a surge of 118% year-to-date.

Paris, France, May 3rd, 2023, Chainwire Today marks a groundbreaking step for decentralized finance (DeFi) on the Solana blockchain as Symmetry launches its highly anticipated User Interface at https://app.symmetry.fi/. The platform aims to revolutionize the way users manage their portfolios through crypto indices and actively managed funds by providing an all-in-one solution for creating, managing, buying, and selling funds. Symmetry is a decentralized Crypto Indices and Actively Managed Funds infrastructure layer built on Solana, powered by the Symmetry Engine. This innovative on-chain asset management infrastructure covers everything from on-chain funds, indices, and multi-token liquidity pools, to liquidity routing between indices and decentralized exchange (DEX) aggregators, and public APIs for other DeFi projects to integrate Symmetry products seamlessly. The platform offers a wide range of opportunities for both fund managers and users. Managers can create and manage funds with multiple tokens that reweigh, rebalance, and refilter according to custom rules defined by the manager, or create a trustless Crypto Index with predefined rules. Users can create their own actively managed funds or indices and buy and sell funds created by other users or protocols. Symmetry’s liquidity provision feature allows indices and actively managed funds to act as liquidity providers on DeFi aggregators such as PRISM and Jupiter when their token weights deviate from the target weights. This groundbreaking feature not only enables funds to rebalance at zero cost but also generates fees from aggregator users for fund managers and holders, a significant departure from traditional approaches where indices and funds typically pay fees on exchanges to rebalance. The Symmetry Engine relies on Pyth, a reliable price oracle, to determine true prices for each asset utilized in Symmetry products. This is crucial for funds to accurately determine fund values, rebalancing triggers, and buy/sell values for users. Example use-cases for Symmetry include decentralized index fund apps, decentralized fund management apps, treasury management tools, retail onboarding apps, copy-trading apps, and investing apps. The platform envisions a future where anyone can create an index fund, manage on-chain funds and portfolio strategies, convert wallet portfolios to funds, and integrate index or actively managed fund tokens for trading. With the launch of the Symmetry User Interface, the world of decentralized finance on the Solana blockchain is poised to experience a paradigm shift in how users interact with and manage their crypto portfolios. As the platform continues to roll out its full suite of features to all users, the future of Solana DeFi looks brighter than ever. Contact PR S. Martin Symmetry operations@symmetry.fi

- In the last 24 hours, the trading volume of Solana increased by over 23.9%. - Solana integrates as one of the verification networks for Mastercard Crypto Credential. The Ethereum Killer Solana (SOL) climbed up to claim its spot among the top gainers of the day with a 3% price spike in the past 24 hours. Significantly, this bullish rally occurred after Solana’s partnership with the giant payment processor Mastercard. Post the announcement, SOL hit an intraday high of \$23.50, as per CoinMarketCap. At press time, the PoS-based cryptocurrency traded at \$23.27 with a market cap of over \$9.14 billion. Markedly, SOL has begun displaying trader-positive trends with respect to specific metrics. Out of those, a bullish hint was given by one technical metric “the EMA crossover. The 20-day moving average (20 EMA) line has crossed above the 50-day moving average (50 EMA) and established a bullish crossover. On the contrary, SOL’s average direction index (ADX) at 18.03 highlights the weakness of the ongoing trend. According to the chart data, at the time of analysis, the Relative Strength Index (RSI) of Solana

The plugin aims to facilitate the interactions of ChatGPT with the Solana blockchain. - Solana Foundation incubates projects that unify blockchain and AI with a \$1 million fund. Solana Labs, the creators of Solana, enables the integration of OpenAI's ChatGPT chatbot with the Ethereum scaling network through an open-source plugin. Chiefly, this launch lets users pull in Solana-focused data directly from ChatGPT, as per the announcement. The company released the plugin's source code on GitHub on Monday, welcoming developers to test and contribute to it. The teams stated that this would be installed as an unverified plugin. No official information on the public launch of this plugin to all users is available as of now. Through this new plugin, users can retrieve data on account balances, details of NFT IDs, and the NFTs held on specific Solana addresses. In particular, this release is also primed to facilitate the transfer of crypto tokens and significantly purchase NFTs through the OpenAI-powered chatbot. The integration of blockchain and artificial intelligence (AI) is seemingly the prioritized paradigm in the tech ecosystem. Undoubtedly, Microsoft-backed OpenAI's ChatGPT has laid the foundation. Various crypto entities are curiously coming forth to accelerate this development. On Monday, the largest crypto exchange Binance unveiled Sensei, its new AI Web3 mentor, to upgrade the way users learn about the crypto ecosystem. Similarly, the crypto trading platform FalconX launched a ChatGPT-powered crypto bot 'Satoshi.' As per a tweet on Apr. 25, Solana Foundation allocated a \$1 million fund to support the development of projects that combine the pros of blockchain and AI. Solana Turning Bullish Amid Developments? Following this announcement, Solana climbed up in the trend and market sentiment. Notably, on Twitter, it bagged a spot in the trending list with 57.7K tweets. Parallel to this, the price of Solana (SOL) spiked 4.8% in the last 24 hours to trade at \$22.03 at press time. Over 392.8 million SOL held a market value of \$8.65 billion. According to the data from TradingView, SOL entered the bullish zone by moving above the 50-day moving average (50 EMA). On the other hand, the NFT sales volume in the Solana ecosystem surged over 118% since last week. Solana continues to rival Ethereum and dominate other prominent contenders 'Polygon and Cardano. On April 22, the sale volume peaked at a new high of 2023 ' \$9.96 million ' owing to the famed NFT collection Mad Lads. This Solana NFT collection skyrocketed 42.17% in sales in the last 24 hours outperforming Ethereum's popular Bored Ape Yacht Club. In 3 days, from April 19 to April 22, the Solana NFT ecosystem recorded a spike of over 515% from \$1.62 million to \$9.96 million. Recommended For You

Ethereum competitors trying more ways to beat ETH. - Ethereum witnessing massive bot activities and sandwich attacks. Ethereum (ETH) emerged to offer smart-contract functionalities that the Bitcoin network could not support. Following that, Ethereum's competitors rose to provide alternatives to its lingering problems, but they have not yet succeeded. However, Ethereum is currently posing some challenges due to the new Bots and Sandwich Attack. So-called "Ethereum killers" may pride themselves on having novel ideas. But, until now, most of their success has been largely attributed to the limitations of the second-largest blockchain network in the world. The competitors have made unexpected progress in their quest to outperform the top smart contract blockchain due to worthwhile trade-offs. However, Ethereum has many advantages. And still, its competitors, such as Solana (SOL), Cardano (ADA), and Polkadot (DOT), haven't beaten the Ether. Since its inception, Ethereum has experienced a wave of massive adoption, powering the development of decentralized Finance and forming the vast majority of dApps in the ecosystem. Bots & Sandwich Attack on Ethereum Recently, there was a lot of bot activity taking place on the Ethereum network. A type of front-running attack known as a "Sandwich Attack" is used by MEV (miner extractable value) bots to surround a target trade with two other trades to profit from the price discrepancy. According to data from EigenPi, MEV bots on Ethereum set a new record over the past month, profiting \$1.935 million through 11,640 transactions. Now, Sandwich bots are grabbing newly issued meme tokens, such as Pepe (PEPE) and Chad (CHAD). These currencies have had no intrinsic value that attracted the Crypto Twitter attention overnight, leading to a 10,000% increase. Due to increased transaction costs and congestion brought on by MEV bots and sandwich attacks, Ethereum's network may get slow. As a result of this, the overall effectiveness of the network as well as the user experience may suffer. However, the widespread use of Ethereum has proven to be a bittersweet development. On the one hand, this growth encourages innovation and draws users to the crypto space, enabling the realization of ideas. Recommended for you

Solana releases Saga, the first-ever Solana Mobiles, in May. - Also, this will be announcing its own NFT token in the coming days. Solana is yet to launch the new smartphone named "Saga"™, an Android smartphone focused on Web3-based platforms. This will be releasing soon on May 8th of 2023, exclusively for crypto gamers. Become legendary. Watch the official @solanamobile Saga Launch Event Livestream <https://t.co/X70F1l3pWJ> Solana (@solana) April 13, 2023 The co-founder and CEO of Solana, Anatoly Yakovenko announced the launch of Saga last year. The first ever Android smartphone on Solana Mobile costs around \$1K and also has its own decentralized application (dApp) store for crypto applications. How Is Saga Unique? This crypto-based mobile phone will be available for users in the US, UK, European Union, Canada, Switzerland, Australia, and New Zealand. Also, this phone has certain specifications that include storage of about 512GB, a 6.67-inch OLED display, and two interchangeable rear lenses in the camera. It is preferably built with two technical components which include security mechanisms and Web3 usability. The creation of Saga is purposely to make crypto products and services accessible through Web3 platforms enabling the dApp store led by Solana. However, this new gadget is based upon technology from Bay Area smartphone firm OSOM. The uniqueness of Saga is its SMS (Solana Mobile Stack). SMS is a collection that incorporates the software and hardware functionality of the smartphone in the crypto world. It involves the security mechanisms that enable transmitting, receiving, trading, and storing cryptocurrencies on the mobile device. Considerably, Solana partners with Qualcomm for a secure execution environment to separate wallet ownership from Android OS. Also, Saga ensures its own NFT token once its smartphone setup is done. The term "Saga Pass"™ is introduced for the limited release of the NFT collection for whoever pre-orders "Saga"™ considerable for the first 10k users. Recommended For You:

Polygon passes Solana in NFT sales volume. Reddit launches its third generation of NFT collections. Polygon, the decentralized Ethereum scaling platform, overtakes Solana in NFT sales volume. Polygon jumps to the second rank, whereas Solana is at the third rank. Ethereum holds the top spot in the sales volume ranking. Polygon's sales volume is around \$2,469,752, with an increase of 133.06% in the last 24 hours. At the same time, Solana's trading volume is around \$2,368,436, with an increase of 33.79%. This marks the beginning of the on-chain culture revolution by Polygon. Reddit launches its NFT collection on Polygon. Following that, the social media platform Reddit dropped its NFT collection on Polygon, featuring thousands of NFTs from over 100 artists. Reddit launched its third generation of the NFT collection. Notably, it expands the number of artist collaborations. Its previous collections launched on the Polygon network in June 2022. After that, over the following months, Reddit dropped lots of collections that generated significant buzz and attracted over 7.3 million unique wallets. The new third-generation (Gen 3) collection looks to expand upon the start with much more extensive artistic output, with the first two collections dropping over 100 artists in the Gen 3. The collection's goal is to attract a huge base of collectors. Reddit's impact on the NFT has largely praised over the last year for its artistic-centric approach and for reaching a new web3 audience. At the same time, Polygon overtook Solana to reach the second-highest level in NFT sales volume. Reddit's new launch indicates that it continues to dominate in the NFT space. Its success rate increases the competition in the NFT market.

Solana ecosystem's TVL rose 2.2% over the day to reach \$294.6M. - Solana NFTs exhibit a spike of over 38% in the 24H sales volume. Solana (SOL), popularly known as the "Ethereum-Killer" crypto, jumped over 10% in the last 24 hours to trade at \$22.40 at press time. Contrarily, Bitcoin and Ethereum pulled on short but significant spikes "less than 10%" in the last 24h. The day noted the world's largest cryptocurrency, BTC, surpassing \$30,000 with a 24H price surge of 6.25%. On the other hand, the rival Ethereum (ETH) soared over 3.4% to trade above \$1,900. As per the above chart, Solana laid a price candle above the 50-day moving average to confirm its bullish trend. Furthermore, the chart recorded the relative strength index (RSI) of SOL at 60 on the scale. Thus, SOL currently hovered in neither an oversold nor overbought state. If the RSI surpasses and enters the 70 range, it would display an overbought state with sell signals. Significantly, Solana's notable price surge is accompanied by a massive hike in SOL's trading volume. As per CoinMarketCap, the 24H trading volume increased by 333%. At the time of writing, 391,697,821 SOL were in circulation, adding up to the token's \$8.7 billion market cap that surged 11.25%. However, at press time, this crypto was nearly down 91% from its ATH of \$260.06 in November 2021. Solana's NFT-related Updates There is speculation that the recent price rise owes to the

existing and upcoming NFT-related upgrades in the Solana ecosystem. Firstly, it is the introduction of state compression in the network. This technique predominantly deploys Merkle trees to store the on-chain data in small bits via direct integration to the Solana ledger. Specifically, this cuts down the NFT minting cost by 2.4k-24k times. That is, the cost of minting 1 million NFTs before compression would be \$250k, but after compression, it would be \$110. Secondly, the long-anticipated launch of Solana’s Web3 mobile app is scheduled to launch on April 13. Interestingly, users are intrigued by the NFT minting app that will allow them to mint NFT directly via this phone. In addition to this, a prominent exchanged-linked update lined up for Solana. Singapore-based exchange Crypto.com enabled the on-chain staking for SOL on Monday. As per Solana Explorer, nearly 392.3 million SOL are part of the active stake. Various Web3 protocols launched and facilitated integrations between Solana and other blockchain ecosystems. To highlight, Injective and Eclipse aided the integration of Solana’s Sea Level Virtual Machine (SVM) with Cosmos and Polygon ecosystems respectively. All the above upgrades and launches are pinned on the list of reasons that cause the altcoin’s price surge. Outperforming SOL, other altcoins recorded notable 24H price gains – Render Token (RNDR) at 16.84%, Conflux (CFX) at 13.86%, Stacks (STX) at 11.23%, and Injective (INJ) at 10.76%. Recommended For You

- The new state compression lowers the price of storing data on the blockchain. - Protocols like Dialect and Crossmint have already started to use state compression. This year, Solana, which is widely seen as Ethereum’s main competitor, received a lot of negative attention. Solana claims to have solved the many outages and technical issues plaguing the blockchain with its state compression technique. Moreover, it also intends to reduce the cost of minting NFTs. Merkle trees, a kind of data structure that enables trustworthy off-chain storage on Solana, are used for state compression. This is a good thing since it lowers the price of storing data on the blockchain. Moreover, Merkle trees are a kind of data structure that facilitates fast and reliable verification of the constituent parts of large data sets. The initial use of state compression, which reduces the need for data kept on the chain, is the compression of NFT collections. Already Being Used by Protocols Similar to regular NFTs, the only difference is that the cost to mint 100M compressed non-fungible tokens is far lower. Phantom and Solflare, two web3 wallets built on the Solana platform, also contributed to the development of this technology with Solana Labs. Furthermore, the statement claims that some well-known platforms are already making use of state compression. To pay the minting expense of NFT stickers for thousands of users and boost increased consumer loyalty for enterprises throughout the globe, respectively, the technology has already been used by protocols like Dialect and Crossmint. Also, the Solana community and the broader cryptocurrency market have welcomed the development. With some market players speculating that the SOL token’s price may rise as a consequence. However, there was no remarkable effect on the price of SOL as per CMC. Recommended For You: Avalanche Launches Evergreen Subnets to Improve Interconnectivity

- DEX volume on the solana network has decreased. - Arbitrum’s TVL reached a new ATH. The trading volume of decentralized exchanges (DEXs) that function on the Solana network has rapidly decreased. Despite the Solana network having seen high levels of activity, there has been a decline in interest in its DEXs, as demonstrated by the network’s declining number of DEX transactions. And also there has been a drop in interest in Optimism network’s DEXs, as shown by the network’s declining volume of DEX transactions. According to DeFiLlama’s on-chain data, trading activity on Solana-based DEXs dipped to \$33.5 million on March 31. According to certain sources, the decline in DEX volume on the Solana network may be due to the poor performance of DeFi protocols such as Saber and Radium. However Arbitrum and Polygon’s decentralized exchange (DEX) trade volumes have also increased. As per DeFiLlama data, the Arbitrum’s DEX transaction flow reached a new all-time high (ATH) in each of the last two weeks. Uniswap, SushiSwap, ZyberSwap, Camelot, and Balancer were the top five DEXs on Arbitrum. Trading volume on these platforms improved over the past week as well. Recommended For You:

Solana dApps can now be built and utilized on Injective through Eclipse, bringing Solana and Cosmos interoperability to new heights NEW YORK (BUSINESS WIRE)—Injective, the blockchain built for decentralized finance applications, today announced the first-ever Solana rollout launch for Cosmos, powered by Eclipse. The integration will bring the Solana development environment to the broader Cosmos ecosystem, further increasing growth and user adoption within the two ecosystems. Eclipse, a customizable rollout provider, worked alongside Injective to deploy the first-ever Solana Sealevel Virtual Machine (SVM) within the Cosmos ecosystem. Injective’s recent integration with Wormhole made it the first chain in the Cosmos ecosystem to support Solana assets. Now its new SVM rollout will enable Solana smart contracts to be seamlessly deployed within the Cosmos universe, paving the path towards Solana applications to interact directly with IBC. Developers who are familiar with Solana tooling and language can now easily write and deploy their applications to the Cosmos ecosystem through Eclipse without needing to learn new programming languages or tooling. Despite the current market environment, Solana development remains resilient with activity up over 1000% year to date according to Alchemy. This new integration will not only attract a new audience to the Solana ecosystem, but will also enable Cosmos users to utilize popular Solana dApps, resulting in increased Web3 adoption overall across the two ecosystems. “Injective is continuing to build the most dynamic ecosystem for DeFi,” said Eric Chen, co-founder and CEO of Injective Labs. “This new SVM rollout for the Cosmos IBC world will not only empower developers from Solana to deploy their dApps on Injective, but it will also create more opportunities for users to experience the best Web3 dApps in one integrated network.” Moving forward, the new SVM rollout will continue to evolve to reach even higher levels of security and scalability. The current plan is over time to integrate Cosmos’s upcoming interchain shared security model to ensure greater levels of sustainability within Cosmos. In addition, the data availability layer for the rollout plans to migrate onto the Celestia mainnet which would expand scalability properties. “We continue to be impressed by the pioneering work Injective has done to date around scalability and interoperability,” said Neel Somani, Founder of Eclipse Labs. “The SVM environment will drive a tremendous amount of developer activity and we are excited to bring it into the Cosmos ecosystem for the first time alongside Injective.” Today, Injective and Eclipse launch their private testnet, offering a limited number of spots exclusively to select Solana developers. About Injective Injective is a lightning fast interoperable layer one blockchain optimized for building the premier Web3 finance applications. Injective provides developers with powerful plug-and-play modules for creating unmatched dApps. INJ is the native token that powers Injective and its rapidly growing ecosystem. Injective is incubated by Binance and is backed by prominent investors such as Jump Crypto, Pantera and Mark Cuban. About Eclipse Eclipse is a customizable rollout provider based in San Francisco, CA. Featuring a novel architecture that allows for decentralized applications to act as their own sovereign chain, Eclipse allows for developers to deploy customizable chains without the hassle of managing infrastructure and security. Eclipse’s public testnets will go live in 2023 in ecosystems including Celestia, Polygon, and EigenLayer. Contacts Media: Charlie Havens, eclipse@wachsmann.com

- Solana soared over 11% in a week. - SOL trading volume climbed about 65%. Solana (SOL) is back on track to its winning ways with significant price surges. The Ethereum Killer (tagged by itself) has soared over 125% since the start of 2023. Today, Solana is trading between the \$22 and \$23 price mark, which climbed about 2.5% in the last 24 hours and more than 11% over the previous week. Solana’s protocol has one of the most diverse ecosystems, and now it enters a bull market trend with all other top-performing altcoins. Also, the prominent altcoin once again stars its “green candle” streaks on March 10. But still, there is mixed price movement in the ecosystem’s native cryptocurrencies (SOL). Solana Indicates Buy Signal In the aftermath of the FTX collapse, Solana dives into the dip of the \$9 price level. Also, the blockchain witnessed technical glitches on February 25 after an hour of update. However, while the Decentralized Finance (DeFi) and Non-Fungible Token (NFT) ecosystems are expanding, SOL has contributed to its current growth boom. At the time of writing, Solana (SOL) traded at \$22.72 with a 24-hour trading volume of \$1.12 billion, which rose more than 65%. And SOL has a market cap of \$8.6 billion, hikes around 2% in the last 24 hours. Also, Solana price increased by 10% in the last 14 days, as per CoinGecko data. Further, the daily RSI gained momentum after breaking out from its bearish divergence trend line and indicates a “Buy Signal.” Solana is now approaching the \$26 resistance level if it breaks through price may rise to the next resistance level at \$37. Recommended for you

SAN FRANCISCO (BUSINESS WIRE)—Eclipse is launching with Polygon, the leading Ethereum scaling protocol, to launch Polygon SVM, the first Solana-equivalent scaling solution. Polygon SVM is a Layer 2 blockchain capable of running all smart contracts and tooling compatible with Solana. Eclipse, a Polygon Ventures portfolio company and recipient of a Solana Foundation grant, will deploy the Sealevel virtual machine (SVM) Layer 2 blockchain for Polygon SVM. With the launch, dApps built for the Solana blockchain can now easily migrate or go multichain to Polygon SVM, providing users with a faster and more efficient experience. New Use Cases and Higher Volume for Polygon Transactions The Solana-equivalent Polygon SVM will offer superior speed for developers building games or high throughput DeFi applications such as central limit order books, enabling new use cases and traffic for the Polygon ecosystem. “We are thrilled to see Eclipse launch Polygon SVM on the Polygon Network, which will provide developers with a powerful new blockchain infrastructure,” Urvit Goel, VP of Games and Platform at Polygon Labs. “Our vision has always been to see development of novel modular blockchain architectures, and Polygon SVM is the latest addition to the ecosystem of cutting-edge scaling solutions.” Benefits of the Polygon SVM - Developers can now choose the SVM on Polygon - Leverages the security of the existing Polygon network while running the new blockchain - Faster and more efficient experience Eclipse is a customizable Layer 2 (rollup) provider that allows blockchain infrastructure developers to choose between different virtual machines, including the Sealevel virtual machine. Its rollout technology enables developers to run a new blockchain while leveraging the security of existing networks such as Polygon. “We’re excited to build on Polygon and develop superior scaling solutions,” said Neel Somani, CEO of Eclipse. “Polygon SVM is a first-of-its-kind collaboration between the Polygon and Solana communities.” Polygon Labs previously acquired the Hermez Network (now Polygon Hermez) to develop the first EVM-equivalent zero-knowledge rollout. Polygon Labs later acquired the Ethereum scaling startup Mir. Polygon Avail, a blockchain that is focused on data availability (ordering and recording blockchain transactions), will provide security for Polygon’s Eclipse chain. Last year, Eclipse announced its \$15 million fundraising led by Polychain and Tribe Capital. Since then, the Eclipse team has developed a zero-knowledge Sealevel virtual machine proof-of-concept. The Eclipse developer documentation describes the customizations that it supports. Over 100 projects have expressed interest in deploying to Eclipse chains. The testnet for Polygon SVM is slated for release in late Q1 2023, with the mainnet launch to follow in the summer. Notes to the Editor - Layer 2 refers to blockchains built on top of a base blockchain layer which is known as Layer 1. - Virtual machines such as the Ethereum virtual machine (EVM) or Sealevel virtual machine (SVM) execute smart contracts. - Modular blockchains share infrastructure with other blockchains to perform one of their critical functions for operation. - Zero-knowledge proofs or zk-rollups use advanced cryptography, and this cryptography validates that computation is done in the correct way following certain rules. About Polygon Labs Polygon Labs develops Ethereum scaling solutions for Polygon protocols. Polygon Labs engages with other ecosystem developers to help make available scalable, affordable, secure and sustainable blockchain infrastructure for Web3. Polygon Labs has initially developed a growing suite of protocols for developers to gain easy access to major scaling solutions, including layer 2s (zero-knowledge rollups and optimistic rollups), sidechains, hybrid chains, app-specific chains, enterprise chains, and data availability protocols. Scaling solutions that Polygon Labs initially developed have seen widespread adoption with tens of thousands of decentralized apps, unique addresses exceeding 218 million, over 1.15 million smart contracts created and 2.42 billion total transactions processed since inception. The existing Polygon network is home for some of the biggest Web3 projects, such as Aave, Uniswap, and OpenSea, and well-known enterprises, including Robinhood, Stripe and Adobe. Polygon Labs is carbon neutral with the goal of leading Web3 in becoming carbon negative. If you’re an Ethereum Developer, you’re already a Polygon developer! Leverage Polygon’s fast and secure txns for dApps you develop, get started here. About Eclipse Eclipse, a customizable rollout provider based in San Francisco, CA was founded in 2022 by Neel Somani. Designed for developers building some of blockchain’s most unique use cases, Eclipse challenges the current constraints and limitations presented by existing blockchain technologies. Featuring a novel architecture that allows for decentralized applications to act as their own sovereign chain, Eclipse enables developers to deploy customizable chains without the hassle of managing infrastructure and security. Developers who are interested in Eclipse’s technology can sign up for the mailing list on Eclipse’s website and follow Eclipse’s Twitter. Contacts Media: Wachsmann, Eclipse@wachsmann.com

- Solana network had an outage on the morning of February 25. - Many failures of a similar kind have occurred in the past. After another successful reboot, the Solana blockchain is available again. A bug that slowed the blockchain for hours on Saturday has been fixed. The developers are still keeping an eye on how the network is doing. It was previously reported that the Solana network had an outage on the morning of February 25. The transactions were being processed slowly because the blockchain was having issues. An initial attempt to restart the network was made a few hours after the outage began, however, it was unsuccessful. The status update indicates the repair was implemented at 01:28 UTC, and developers have since been watching. The problem was judged fixed at 02:09 UTC. Patchy History of Outages The Solana network has had outages before. Many failures of a similar kind have occurred in the past. This is because there is a lot of demand on the network’s nodes to remain in sync due to the fact that they are designed to sustain a high transaction throughput. A similar procedure of restarting the blockchain network occurred in October last year when a bug caused a lengthy downtime. Although there was a temporary disruption in the Solana network, the price of SOL did not change much. SOL is now trading at \$22.95 as per CMC. The price of SOL hardly budged at all throughout the blackout. The crypto community has voiced its displeasure with the frequency of the Solana outages. Solana network, sometimes compared to Ethereum, is one of the best blockchain networks currently available, however, it has been plagued by frequent outages. Recommended For You:

- Almost all on-chain action on the Solana network has ground to a halt. - The network was only able to execute roughly 93 transactions per second (TPS). As a technical glitch slowed users’ ability to trade cryptocurrencies, move assets, or do anything on the Solana network’s blockchain early Saturday. Infrastructure providers scrambled to fix the problem. According to Solana’s Discord channel, the blockchain began “forking” at about 00:53 New York time. After that, the RAM of validators skyrocketed, but the chain’s transaction throughput plummeted. Because of the confluence of these technical issues. Almost all on-chain action on

the Solana network has ground to a halt. The data site Solana Explorer shows that around 02:00, the network was only able to execute roughly 93 transactions per second (TPS). Down significantly from the nearly 5000 TPS seen 15 minutes earlier. Updated Solana Code It was a crisis somewhat to that which occurred in the chain's technology in 2022 when a number of breakdowns and slowdowns required changes to the way in which Solana handles incoming traffic. No one was immediately blamed for the disaster on Saturday, although validator operators and network engineers suspected a flaw in the updated Solana code that had only gone live hours before. According to the anonymous SolBlaze, which operates a liquid staking pool and is involved in the development community, some validators have begun downgrading to the prior version in the hopes of recovering Solana's throughput. After some time, Solana's own staff members started calling for the demotion, too. Within a few hours, the vast majority of validators had reverted to the previous software in an effort to get Solana back up and running. Yet that didn't help much with the mystery pulling-down performance. Further extreme measures were taken, including resetting the chain to the instant before the fork. Recommended For You:

- Polygon's Co-Founder says Ethereum would be the only standard smart contract protocol. - Polygon (MATIC) surged 43% since the start of 2023. Ethereum scaling network Polygon's Co-Founder Sandeep Nailwal predicted that Ethereum would be the only standard smart contract protocol that overtakes all other layer-1 competitors such as Solana, Aptos, Cardano, and Avalanche. In a recent interview with Crypto Banter, a YouTube channel, Nailwal said; I don't think there's going to be a multi-layer 2 environment. There will be a layer-1 environment there will be one single layer-1, which is Ethereum in my mind. Also, the host Ran Neuner shoots a question you believed that Solana, Aptos, Avalanche, and Cardano in time those all will eventually become very small and lose their relevance. Sandeep said, I don't see any significant transaction on any of these chains. Further, Sandeep Nailwal answered investment-related questions. Other than Polygon he would invest StarkWare and Arbitrum because he thinks both are very good teams. However, during 2021's bullish momentum, all four blockchains were entitled as Ethereum Killers and believed these protocols and their associated tokens will beat Ethereum (ETH) but the story failed due to 2022's bear market, which led by many of the incidents like Terra Classic (LUNC) to crypto exchange FTX collapse. Recommended for you

- Solana to close down all of their stores located in New York City and Miami. - SOL will be transitioning to a more digitally-oriented focus, with an emphasis on NFTs. Solana, an international retail clothing company, has recently announced their plans to close down all of their stores located in the bustling cities of New York City and Miami. This shocking news has come as a surprise to many customers who have been loyal to the brand for years. Solana is determined to continue providing its customers with high-quality fashion at affordable prices. They are shifting their focus to their online store and expanding their product lineup in order to remain competitive in the ever-changing retail market. While it's unfortunate that they will no longer be available in physical locations in these two major cities, they hope that this change will help them remain a leader in stylish and affordable fashion for years to come. The company recently announced that it will be transitioning to a more digitally-oriented focus, with an emphasis on Non-Fungible Tokens (NFTs). As part of this effort to modernize, the company will be closing all of its locations in New York City and Miami by the end of February 2023. In response to this announcement, CEO Vibhu Norby took to Twitter to address the community. He said we've had to make an extremely difficult decision to cease operations at our stores in NYC and Miami come February 2023. We are pivoting our onboarding efforts into digital products such as DRiP, our free NFT product which already has over 100k sign-ups. How does Solana Spaces plan to move forward? Since launching the first Solana Space store at New York City's Hudson Yards in July 2022, CEO Noby and his team have been hard at work to continually provide visitors with interactive modules to learn the various functionalities of the Solana blockchain, from setting up a crypto wallet to trading crypto on a decentralized exchange. August of that same year saw the opening of a second shop in Wynwood district, Miami - an exciting creative and cultural hub. Noby announced the end of their physical locations. Above all he revealed that they would be open-sourcing both their software and brand for members of their community. To celebrate this milestone, he invited them to visit either store for one last week for free merchandise, giveaways, and discounts an amazing opportunity for all those interested in learning more about Solana blockchain.

- Solana Mobile has unveiled Minty Fresh, a new NFT minting app built in-house. - Solana hinted at more updates to follow in the upcoming weeks. Saga, Solana Mobile has unveiled Minty Fresh, a new NFT minting app built in-house. Solana Labs revealed the development of Saga mobile last year, which will be compatible with all the web3 use cases. And the device's launch is to occur in the first quarters of this year. 'S' Saga unlocks brand new Web3 use cases. 'a' Solana Mobile (@solanamobile) February 22, 2023 With Saga, anyone can be a creator anywhere, anytime. Today we unveiled Minty Fresh, an NFT minting app built by @SolanaMobile that allows anyone to mint NFTs directly from their Saga with just a few taps. Let's take a closer look 'S' 'a' pic.twitter.com/J1QSp1Vea3 The extensive features of Saga are the dApps support along with all the default traditional mobile elements. The mobile phone will enable its users to trade cryptos, collect NFT, access seed vault, and enjoy web3 games, without the tension of switching between various browsers. The pre-order for the device is on the go but is available to residents present in 'a' US, CA, EU, UK, CH, AU and NZ. The cost of the device will be \$1000 and \$100 for pre-ordering. The developer will have a front seat to access the device. As the firm is going to work on the provided feedback. Saga's Minty Fresh Minty Fresh will make the NFT minting process easy for the Saga user and the app will be exclusive to the Solana dApp store. Saga will be an android device with in-built Google Mobile Services. Saga users can easily convert their artwork or pictures into NFT, this is made possible with Solana Mobile Wallet Adapter. To explain the simplicity of the app to the customers, Solana Labs' engineering lead performed a live demo on the Solana mobile preview event. The source code of the minting app is open-sourced for the developers to build more apps on the SMS, using this as the reference. Also, in the unveiling tweet, the firm hinted at more updates to follow in the upcoming weeks. Recommended For You

- Norby had launched Solana Spaces in the first half of 2022. - The two shops debuted in late July and early August in New York and Miami. The two Solana shops will be shut down since they were unable to attract as many customers as expected. The company announced the closures through Twitter on February 21 and included a message from founder Vibhu Norby. Norby had launched Solana Spaces in the first half of 2022. He said that the business had hit an inflection point with the retail outlets. Causing a reallocation of resources to a new platform for disseminating works of the non-fungible token (NFT) artwork. Banking on DRiP When asked why it had decided to adjust its investment emphasis, Norby said that although its shops onboard between 500 and 1,000 individuals each week, DRiP onboard the same number every day. Norby said the decision to shut the stores was taken a few weeks ago and that they would sunset at the end of February. The stores are situated in the Hudson Yards district of Manhattan and the Wynwood neighborhood of Miami. The two shops debuted in late July and early August in New York and Miami, respectively, so the exciting plan didn't last long. Norby said that the experiment was designed to get more individuals into the Solana and Web3 ecosystem as part of a larger strategy. Norby stated: Our endowed mission from day one was to experiment with new and disruptive models to bring people to Web3, and to serve the community on behalf of the Solana Foundation. But now he sees that the company's efforts could be more fruitful in the digital sphere with DRiP. In-person wallet onboarding training, reward earning, merchandising, and event attendance were all available at the Solana-themed retail locations.

- The switch will occur on March 27 and take place over the course of 24 hours. - When validators cease creating blocks, transactions will stop syncing. To increase scalability and dependability, Helium Network, a communications protocol, has planned a transfer to the Solana blockchain and the implementation of oracles on March 27. The blog article from February 17 states that the switch will occur on March 27. And take place over the course of 24 hours, at which time the present Helium blockchain will be disabled. Data transfers and Proof-of-Coverage processes will continue as normal. Moreover, it is being migrated under the watchful eye of a working group of community volunteers. The Helium team has stated: This upgrade will encompass all wallets, Hotspots, and Helium Network state, and will take place over a 24-hour transition period commencing at approximately 1500 UTC / 10:00 AM ET. No Action Required When validators cease creating blocks, transactions will stop syncing. After all accounts and tokens have been moved to the Solana blockchain, a final snapshot will be made, and the company has announced that hotspots would be minted as NFTs. HNT and MOBILE token holders don't need to do anything special to participate in the update. The same holds true for the vast majority of hotspot owners. At the same time, those with larger fleets may be able to do pilot studies on specialized claim functionality or create unique wallet solutions. On September 22nd, the Solana community overwhelmingly approved Measure H1P-70, making it possible to begin move efforts. More of its native currency would be accessible to subDAO reward pools, mining would be enhanced, and data transfers and ecosystem support would be more stable, as was emphasized by the developers at the time.

- Solana (SOL) recorded a 310% increase in its 24-hour trading volume. - L1 blockchain Helium Network will migrate to Solana on March 27. After a deep bearish trough since the start of February, Solana (SOL) transitioned to an uptrend exhibiting a 12% surge in the last 24 hours. SOL's price has jumped from \$23.64 to \$26.64 at press time. According to data, SOL laid down four consecutive green candles to exhibit its uptrend. Parallely, SOL is in its phase of high volatility as its relative volatility index (RVI) is in the range of 72. Significantly, the market capitalization of SOL also spiked by 12.6% to reach \$9,978,833,923, as of press time. Solana's New Updates Line-up During the FTX contagion, SOL was one of the major cryptocurrencies that faced notable losses. The cryptocurrency's link to the FTX-Alameda portfolio pulled it into the top crypto losers list in this darkest crypto catastrophe. Alongside this, Solana's recurring network outages were considered the most problematic event for SOL investors and traders. Despite this cycle of negative events, SOL's native blockchain is all set to witness prominent integrations and launches in Q1 2023. Firstly, the launch of Solana's Web3 mobile phone 'a' Saga in the upcoming weeks turned up to be the event triggering the community's anticipation. Secondly, the popular L1 blockchain Helium's migration onto the Solana ecosystem by March 27 is in the pipeline. The Helium Network will migrate its 1 million proof-of-coverage (PoC)-based hotspots running across LoRa and 5G networks to Solana's oracles to boost its scalability. Furthermore, Solana-based NFTs and NFT marketplaces, such as SolSea and Solanart, are on the rise in terms of transaction volumes. Despite the pricing and high sales volume, these NFT ecosystems undergo declines and have failed to surpass Ethereum-led NFT platforms.

- Solana Mobile is a subsidiary of Solana Labs, the one behind Solana blockchain. - The Solana team is now giving Solana Pass to the first 10,000 customers. The Solana mobile Saga was unveiled last year, but the crypto world has been patiently waiting to try it out. Earlier in 2023, Solana Mobile, a subsidiary of Solana Labs, stated that the Saga mobile, powered by Web3 features, will be made available. The Saga may be pre-ordered right now. The Solana Mobile Saga, as per sources, will premiere next week. In addition, this week the official Solana Mobile Twitter account has been dropping various signs that the Saga mobile is preparing for the next stage. Key Web3 Features In-built While discussing the Saga, Solana Mobile describes it as a mobile phone that enables users to trade tokens, mint NFTs, play games on the blockchain, access decentralized applications, and more. The Solana Mobile Saga includes a variety of tools and resources, such as the dApp Market, the Seed Vault wallet, the Solana Mobile Stack dApps development toolkit and an Android build environment, Saga Pass, and more. When it comes to the Saga mobile, one can count on only the highest quality hardware thanks to OSOM, a pioneer in the Android development space. The price of Solana (SOL) has risen steadily this week on increased anticipation about the imminent release of the Solana Mobile Saga. Moreover, the Solana team is now giving Solana Pass, a restricted entry into the Solana Mobile Stack Ecosystem, to the first 10,000 customers. Every 10,000 early Saga purchasers will get the NFTs. Mobile devices and Saga goodies will be sent to Solana Pass members ahead of the general public. Pictures of developers and other important people holding their Sagas can be seen all over social media. Recommended For You: Solana-based Racing Game Opens up Web3 Space for Mobile Gamers

With the newest update to MixMob's card combat racing game on the Solana blockchain, users may compete for prizes, stream, wager on racers, and enjoy the game on the go, thanks to mobile support. Over the last decade, the online gaming industry has undergone a transition that has surpassed virtually all other legacy industries. From less than 2 billion players in 2015 to more than 3 billion players today, what was once considered a teen pastime has become a worldwide phenomenon that spans age, gender, and region. The Rise of NFTs and Web3 Gaming The 2021 NFT boom heralded a new era of innovation and speculation about how Web3 could transform online gaming. The main idea behind web3 gaming was that players would own, get, and trade different items and other resources outside of the game in third-party marketplaces. According to Bitkraft, the value of blockchain games will grow to \$50 billion by 2025, and it is the fastest sub-domain in the gaming business. The popularity of Web3 games has also recently spiked. To take advantage of the growing market for Web3 games, MixMob has just launched its 'a' SUD\$ (Subdomain Dollars) campaign. The campaign's virtual currency will be released in the next version of MixMob: Racer 1, Alpha. The release states that using SUD\$, gamers can enter Arenas and compete in Rookie, Hero, and Degen modes to earn more SUD\$ tokens. The game's new and improved streaming and wagering capabilities allow even non-racers to make SUD\$. The SUD\$ can later be traded for digital collectibles, season game passes, and other cool incentives. The Solana-powered MixMob: Racer 1 is also available on mobile, and MixMob expects to draw in many more players. MixMob: Racer 1 has been updated with new features that make it easier to use and interact with other players, including SUD\$, a mobile version, wagering and streaming, improved graphics, and other features. MixMob Racer 1 Driving In-game Economy The health of the in-game economy is essential to the game's overall success. This is the most crucial thing in blockchain games where real money, or at least fungible tokens, are at stake. It needs a primarily stable economy, can support itself, and gives gamers and investors a good return on their money. Using hundreds of simulations run by its data scientists, MixMob has tested the economics and built a sustainable model for the project and its players, according to the press release. Subdomain Dollars, known as SUD\$, are the units of currency used in the MixMob universe and are named for the Subdomain where all MixMob members live. SUD\$ are the currency that may be used in the game to make a wager, buy digital items, and much more. SUD\$ may only be used within the MixMob ecosystem as a unidirectional token. As a result, MixMob can maintain economic equilibrium without the usual uncertainties associated with free markets. Solana is unique since it is the only chain that can provide a unidirectional token, which is precisely what MixMob requires.

- Solana (SOL) approaching an essential support zone as it finishes Elliott Wave. - SOL has experienced a zig-zag correction from all-time highs. As Solana (SOL) finishes a significant Elliott wave pattern, it is approaching an essential support zone. According to CoinMarketCap, the price of Solana (SOL) is trading at \$21.31 with a 24-hour trading volume of \$656,699,353 at the time of writing. Solana (SOL) has experienced a zig-zag correction from all-time highs. This three-wave pattern is referred to as ABC in the technical world because it is a five-three structure. Waves A and C are divided into five waves, either impulses or diagonals. While wave B can have any corrective structure. Currently, it has completed a five-wave cycle of the lower degree and is currently in the final stage of wave C. Added to this, currently the final subwave (5) of C is expected to terminate around strong \$21 support. Technically, \$21 support is so intriguing because of its technical characteristics. Moreover, in 2021, Solana finished wave 4 correction right around that \$260 level. More so, this level is now ideal support for an uptrend. Furthermore, as per the above chart wave C and \$260 level also comes exactly at 61% Fibi. extension of wave A. Solana æ Fastest Growing Developer Ecosystem Evenmore, Solana on its official Twitter account stated that it is the fastest-growing developer platform as per Electric Capitalâ€™s Developer Report. In addition, the report which seeks to quantify the developer activity within the Web 3 space. Notably, Solana is the fastest-growing blockchain which surpasses over 2K+ total developers in 2022.

- Solana (SOL) rose by nearly 58.8% during the past two weeks. - In December, Vitalik Buterin announced his support for Solana Network. Solana (SOL), the native cryptocurrency of the Solana ecosystem, appears to be having a strong rebound in 2023. One of the leading cryptocurrencies in the global crypto market, SOL, has experienced a tremendous price climb since mid-December. The token continuously shows bullish momentum by maintaining a solid hold on its price action. According to CoinGecko, Solana has obtained a significant price surge of 73.7% during the month. Surprisingly, SOL reached the price level of \$24 and has risen by nearly 58.8% during the past two weeks. However, at the time of writing, Solana is trading around \$21.34 with a one-day trading volume of \$732,889,655. The tokenâ€™s value has dropped slightly during the past 24 hours, registering a decrease of 0.2%. Despite this, SOL is up 28.5% during the week, as per CoinGecko. Will Solana (SOL) Continue to Surge? There are many factors contributing to Solanaâ€™s ongoing price hike. At the end of December, Vitalik Buterin, the co-founder of the Ethereum blockchain network, announced his support for Solana, after the token had dropped to a record low of nearly \$8. As a result of the supportive tweet from Buterin, Solana has begun to experience a massive price increase. Vitalik Buterin tweeted: Some smart people tell me there is an earnest smart developer community in Solana, and now that the awful opportunistic money people have been washed out, the chain has a bright future. Hard for me to tell from outside, but I hope the community gets its fair chance to thrive. Recently, the Solana ecosystem announced its partnership with Google Cloud. According to the collaboration, Google Cloud is developing a Solana validator, which generates blocks to participate in and validate the network. The association with the leading technology platform is also likely to have caused the rise of Solana. Moreover, Solana is currently on the mend following the crashes that occurred the previous year. It has already experienced significant relief as a result of the latest price rally.

- When the Solana network is busy, Solflare will automatically identify it and raise prices. - Priority fees also aid in blockchain network stability by discouraging users from spamming. On Monday, Solflare, a wallet on the Solana network, revealed that users will be able to pay higher gas prices in order to bypass network congestion. Solrise Finance co-founder Vidor Gencel stated: æ[Solflare] is the first to implement this in a user-friendly way. In-wallet transactions will automatically be prioritized with the current market price for fees, ensuring that your transactions are included faster than those in other wallets.æ When the Solana network is busy, Solflare will automatically identify it and raise prices significantly to give the transaction more priority. Transactions will go through quickly and successfully when it matters most. Network Stability To Improve As a result of its fast transaction times and cheap transaction fees. Solana has quickly become a preferred blockchain for NFTs and decentralized apps since its release in 2019. Despite its many advantages, the widely utilized network canâ€™t keep up with the volume of transactions when they suddenly spike. Even before the Bitcoin whitepaper was written, fees were a standard element of the cryptocurrency sector. Costs associated with transferring cryptocurrencies or NFTs from one wallet to another are often denominated in the networkâ€™s native coin or token. Over the summer, Solana Labs implemented a new gas pricing structure for the network. That it called a æneighborhood feesæ approach and that did not have any effect on the larger network. At the time, Anatoly Yakovenko, co-founder of Solana Labs, said that the concept was developed to avoid charging excessive fees to all users of the network while traffic levels were high. Priority fees also aid in blockchain network stability by discouraging users from spamming the Solana network with identical transactions in the hopes that one of them will get through.

- Just over a month ago, SOL had lost 94% before the end of the year. - On Saturday afternoon, Solanaâ€™s market value surpassed \$9 million. Solana, whose value dropped by more than 80% in only one year, is enjoying a banner year in 2023. According to CMC, the price of SOL has increased by more than 58 percent in the previous week, bringing the total price increase for the month to more than \$23.70. In addition, Solana, formerly hailed as an æEthereum killer,æ had its largest trading volume since the week the infamous crypto exchange FTX went down, bringing down the whole cryptocurrency market and bringing down Solana with it in November. Stunning Comeback Solana has made a stunning comeback. Just over a month ago, SOL had lost 94% before the end of the year, had fallen to an all-time low of \$8.17, and had fallen out of the top twenty coins on the list. On Saturday afternoon, Solanaâ€™s market value surpassed \$9 million, knocking Polygon MATIC off of the top 10 cryptocurrency markets for a short time. Since FTX sank, its price has also climbed. Solana gained 21% during the course of only one day last weekend. BONK, a Solana-based meme token, sparked a wave of excitement during the holidays and drove the price of SOL to a seven-day high just before the New Year. As with Dogecoin (DOGE) and the Ethereum-based currency Shiba Inu, coin collectors looked excited to welcome a fresh dog-themed entrance into the marketplace. According to CMC, BONK saw a staggering 3,300% increase in value in the first week of the year, however to \$0.00000487. Despite a 69 percent price drop over the last week, BONK has a market valuation of \$57 million.

- Solana ranks #11, with a live market cap of \$8,188,472,129 USD in the CoinMarketCap - Disclosed its partnership with Google Cloud services The year 2022 has been a rough patch for the crypto community with multiple disasters. The Russo-Ukrainian War, European droughts, and the latter new covid variant in China shook the global economy subsequently. Amidst all these unfortunates, Solana and Google came up with a Potential Partnership that stunned the blockchain space. Solana today trades at a price of 22.29 USD with a 200% surge in its 24 hours trading volume. Encompasses a \$2,854,170,309 volume now despite its ATL (All Time Low) of 8.14\$ even before a month. Googleâ€™s Blockchain Adoption Google had its hands on blockchain technology even before it announced its partnership with Solana in November 2022. The tech giant adopted blockchain by introducing Blockchain Node Engine to facilitate node hosting for the web3 ecosystem. Ethereum is the first ever blockchain that went live on its platform, promising to expand the support of multiple blockchain networks in the future. A Prospective Partnership Ever since Solana disclosed its partnership with Google, the community was eagerly enthralled to fill the æBreakpoint 2022æ Conference. Over 13,000 people attended the venue that encompassed Solana unveiling topics about its partnership with Google and its plan of deploying dApps. Google cloudâ€™s integration to feature a dedicated Solana node in 2023 aids in indexing Solanaâ€™s data on their serverless data warehouses. This helps the Devs to have access to the historical data. 2023, A Fruitful year for Solana Solana unveiled its plans for new dApps rollups including the smartphone launch followed by its roadmap for Solana Store in 2023. Vibhu Norby, CEO and the Founder of Solana space stated: æNow anyone, anywhere can build their own Solana Store.æ Vibhu Norby, the CEO and founder of Solana Spaces in the BreakPoint 2022 at Lisbon. While simultaneously announcing the launch of GeoNFTs æIf you have a GeoNFT, you can redeem it 1-for-1 with the exclusive rights to open a Solana store in that region.æ Vibhu Norby, the CEO and founder of Solana Spaces in the BreakPoint 2022 at Lisbon. The Team further disclosed that the pre-booking for Solanaâ€™s Smartphone powered by Qualcomm to commence eventually in early 2023. Solanaâ€™s recent doge-themed token BONK witnessed a massive surge of 1622% within a week of their listing. This abetted the ecosystem to kickstart the pump for the past two weeks later followed by the release of CPI.

- Aptos (APT) price has surged 28.5% to \$6.7. - APT is only 34.87% away from retesting a peak price of \$10.25. Over the past 24hours Solana Killer Aptos (APT) is one of the best-performing altcoins. To note, the price of APT has surged 28.5% to \$6.7. More so, the Solana Killer project has an energetic global community and active developers. Metaâ€™s (formerly Facebookâ€™s) Diem blockchain engineers independently developed Move, a Rust-based smart contract programming language, as part of its Aptos Proof-of-Stake (PoS) blockchain protocol. Aptos, known for its versatility, is slowly emerging as a viable alternative to Ethereum. APT has a high price performance despite its proximity to its all-time high (ATH), making it one of the best-performing altcoins. Aptos (APT) Only 34.87% Away From Peak Level A peak price of \$10.25 was reached three months ago, and Aptos is only 34.87% away from retesting this level. With the popularity of the APT coin and the growing utility of the blockchain protocol, the Aptos tokenâ€™s growth is notably fueled. With its relatively new status as a blockchain protocol, Aptos has managed to raise awareness of its capabilities and expand its integrations. Aptos was the most discussed altcoin in its community, according to the decentralized finance trading platform, Onus Finance. In addition to its goal to empower an ecosystem of dApps to solve real-world user problems, this revelation complements the protocolâ€™s goal of presenting itself as ready for Web 3.0.

- The development activity of Solana has increased. - Developers are putting in more effort to improve the blockchain. Solana seemed to have the best first week of any top-twenty coin this year. SOL has recovered remarkably after falling more than 41% in the wake of the FTX debacle. Solana was formerly a favorite of Sam Bankman-Fried and was reportedly dubbed an æEthereum killer.æ The current SOL price is \$16.17, and there has been \$1,167,814,860 worth of trades in the past 24 hours as per CoinMarketCap. Solana Based Meme Coin Also Got Noticed The increase last week was brought on by the launch of the BONK coin, an alternative to SHIB that was developed by Solana developers with a Shiba Inu theme. Even though the launch party was short-lived, BONK nonetheless surpassed all other significant cryptocurrencies for the week. As per reports, SOLâ€™s market indicators were also bullish, implying that the rally will continue in the coming days. Solana is a layer-1 proof-of-stake blockchain network that enables programmers to build non-fungible currencies and decentralized finance apps (DeFi) (NFTs). SOLâ€™s price fluctuated between \$0.50 and \$1.50 for the rest of the year after its launch in March 2020. Then, during the 2021 crypto bull run, SOL became one of the top-performing assets, with its price reaching \$55.91 by May 2021. SOLâ€™s price fell as low as \$23.49 in July 2021. But it rose again in the second half of the year, reaching an all-time high of \$258.93 in November 2021.

- The founder of DeLabs admitted that the firm has been understaffed for some time. - According to Frank, the money is being provided as a ænon-equity grant.æ With the help of a \$3 million grant, DeLabs, the company behind the popular Solana NFT collections DeGods and y00ts, migrated y00ts to the Ethereum sidechain Polygon. Frank (aka Rohun Vora), the companyâ€™s founder, said in a Discord post that the money will be used for recruiting and the establishment of a cryptocurrency incubator to back the companyâ€™s NFT ecosystem. After the success of their DeGods profile photo NFT collection on Solana, the DeLabs team decided to branch out and create a new collection, Y00ts. No Ownership in Return Besides the planned transition to the new blockchain, the money seems to arrive with no strings attached. According to Frank, the money is being provided as a ænon-equity grant,æ thus Polygon isnâ€™t getting any ownership in DeLabs in return. The founder of DeLabs admitted that the firm has been understaffed for some time. As per the founder, the firm can be less cautious about its monthly burn rate now that it has secured more runway with non-dilutive cash. Polygon is supportive of Frankâ€™s choice, although the company has not yet announced the y00ts donation amount via its own social channels. Exactly one month after the FTX meltdown, DeLabs abandoned Solana in favor of Polygon and Ethereum. Sam Bankman-Fried, FTXâ€™s ex-CEO, was a big investor in Solana and other ventures that built on the network, such as the decentralized exchange Serum, which has since shut down. Serum was developed by Bankman-Fried and FTX, and it served as the backbone of all DeFi activities on Solana during its peak. Recommended For You:

- Vitalik Buterinâ€™s tweet has gradually helped increase the Solana price. - SOL is trading at \$9.3962, a 2.69% decrease from the last 24 hours. Solana blockchain native token SOL fell by 15% on Thursday after Ethereum developer Vitalik Buterin tweeted support for the blockchain, which has been negatively affected by the collapse of FTX. According to CMC statistics, SOL has risen from its low of \$8.19 on Thursday to \$9.50. However, the token is still 96% behind its all-time high of over \$260, and Buterinâ€™s tweet has gradually increased the Solana price. Some smart people tell me there is an earnest smart developer community in Solana, and now that the awful opportunistic money people have been washed out, the chain has a bright future. æ vitalik.eth (@VitalikButerin) December 29, 2022 Hard for me to tell from outside, but I hope the community gets its fair chance to thriveðŸšŸðŸšŸ Current Solana Price Index At the time of writing, Solana is trading at \$9.3962, a 2.69% decrease from the last 24 hours. And SOL has a 24-hour trade volume of 1.06B, with \$367M Solana in circulation in the previous 24 hours. When the cryptocurrency Solana began its rise in February 2021, it was less than \$10 for the first time since the beginning of the year. In just one week, SOL has lost 20% of its value. This is the first time since February 2021, it is trading in the single digits. Six months later, the price of Solana surged, peaking at almost \$260 per coin in November 2021. Solanaâ€™s value has declined by about 96% since then, much more than the 76% drop recorded by Bitcoin and Ethereum since their respective all-time highs in the same month. The present decline in the value of Solana followed the December 25 realization that two of the blockchain platformâ€™s most popular and valuable NFT projects, DeGods and y00ts, would be bridged to other platforms in early 2023.

- Year-to-date, the price of Solana has plummeted by more than 94%. - Since FTXâ€™s demise, the struggle for Solana blockchain has intensified. The total market worth of all cryptocurrencies has fallen below the \$800 billion threshold, signaling a continuation of the industry-wide decline. The value of the most popular cryptocurrency, Bitcoin (BTC), has fallen by 65% YTD, while the value of Ethereum (ETH) has fallen by 68% YTD. Although 2022 was the worst year ever for the Solana (SOL). Year-to-date, the price of Solana has plummeted by more than 94%. The opening price of SOL this year was \$172. At this moment, however, the average price of

Solana is just \$10.06. One of the most popular cryptocurrencies has seen a dramatic decline. As 2022 progresses, SOL has become a major loser. Struggle Continues For Solana BitMEX co-founder and cryptocurrency trader Arthur Hayes has spoken out. According to him, even Solana is a worthless cryptocurrency. He continued by saying that if the major financial press is pounding on it, it will eventually be a buy. Nothing ever rises or falls in a straight line, Hayes said. In contrast, SOL prices have fallen by additional 12% in the last day. And its 24-hour trading volume has increased by a whopping 158% to \$397 million. Its current market value is above \$3.6 billion. Since FTX's demise, the struggle for Solana blockchain has intensified. The price of SOL has dropped by more than 73% in only the previous 8 weeks. Meanwhile NFT projects and Validators are also migrating away from Solana onto other blockchains. Two of the most prominent NFT applications built on the Solana blockchain DeGods and Y00ts have recently announced their migration to the Ethereum and Polygon ecosystems, respectively.

- Solana price is down over \$30 since the beginning of November 2022. - Two Solana's NFT projects namely DeGods and y00ts departing from SOL. - Helium will switch to the Solana network during the first quarter of 2023. Solana (SOL) was one of the best performing crypto project in the market, however, SOL started losing its glaze recently. Two NFT projects of Solana namely DeGods and y00ts announced their arrival to Ethereum and Polygon respectively in the first quarter of 2023. DeGods will officially bridge to Ethereum in Q1 of 2023. The bridge is not the destination. It is on the path to get there. pic.twitter.com/Wy8CbGx5VZ DeGods III (@DeGodsNFT) December 25, 2022 y00ts will officially bridge to Polygon in Q1 2023. pic.twitter.com/Mnz25dJk01 y00ts (@y00tsNFT) December 25, 2022 With this, it is clearer that the development activity on Solana is losing its glaze. SOL Analysis According to CoinMarketCap, the SOL price is trading at \$11.33, down over \$30 since the beginning of November 2022, and hit a month low on Saturday. Added to this, the number of developers in the Solana has also dropped 97% from 2,453 to 75 since January 2022. SOL's extremely low volume indicator also showcases that the crypto hasn't been actively traded for some time. Adding fuel to the fire, the TVL of SOL also decreased to approximately \$218 million. The above chart indicates the inverted cup and handle pattern, which is represented as a bearish signal, with the right-hand side of the pattern typically showcasing the higher trading volume. Furthermore, the loss target is calculated by measuring the distance between the top of the cup and the breakout level of the pattern and then extending that distance downward from the breakout level. Despite the other negative trends surrounding Solana, one promising aspect of Solana is that Helium will switch to the Solana network during the first quarter of 2023.

- The price of Solana (SOL) has risen in the past 24 hours. - Trading volume and market capitalization have been rising in the SOL market. - \$13.9 has emerged as a support, while \$14.24 has emerged as a resistance. Solana (SOL) has been rising in price over the past 24 hours, suggesting buyers have taken control of the market. Since yesterday, the price of SOL, which is currently trading at \$13.6. The price of \$13.9 has emerged as a support level for buyers, while the price of \$14.24 has emerged as a resistance level for sellers, and can also reach \$14.5. Trading volume and market capitalization have been rising in the SOL market, contributing to its positive strength. As per CoinMarketCap, the trading volume of SOL is at \$269,914,253, and marketcap is at \$5,162,229,152 Bolstering this steady growth is the linear movement of the Bollinger Bands on the SOL price chart, with the upper band reaching \$14.41 and the lower band touching \$12.93. Positive trends are likely to continue. Spot prices that move up toward the top band are usually bullish. The Relative Strength Index (RSI) on the 2-hour chart of prices is heading south at 63.25, suggesting that the bull stranglehold on the SOL price is weakening. The Stoch RSI has been in the nearly overbought zone in recent hours, with a value of 67.66 suggesting that the current trend is reaching its conclusion; however, this does not guarantee that prices will bounce higher but rather serves as a warning. The Know Sure Thing (KST) level is 25.97 which is advancing. KST's negative zone and increasing trend suggest bullish momentum is building. A long-term moving averages cross below short-term moving averages when bullish crossings occur. This is noticeable on SOL charts when the 50-day moving average crosses below the 5-day moving average, which has values of \$13.96 and \$12.54, respectively. Prices have been successfully pushed up in the last 24 hours by the bulls.

- At launch, customers of Orca will be able to bypass the complex order book. - Orca secured \$18 million in funding from leading crypto industry VCs last year. Orca, a prominent decentralized exchange based on Solana, has launched a fiat-to-cryptocurrency gateway after integrating the Stripe payments service provider. Stripe's first-ever integration with a decentralized exchange on any blockchain is happening right now, thanks to the Orca onramp. At launch, customers of Orca will be able to bypass the complex order book of other cryptocurrency exchanges and purchase tokens like SOL and USDC using fiat cash through Orca's integration with Stripe's straightforward order flow. After making a purchase, tokens may be returned to a customer's Solana wallet and shown on the wallet's token panel. Orca, which was launched in February 2021, is an automated market maker that allows users to trade Solana SPL tokens. Due to the protocol's permissionless nature, transaction execution is left entirely up to smart contracts. Stripe Makes a Comeback In order to differentiate itself from other decentralized exchanges, Orca prioritizes ease of use. In the course of its evolution, the protocol has released a number of significant upgrades, including a fair pricing checker and in-app enhancements, to better serve its users. Orca secured \$18 million in funding from leading crypto industry VCs including Polychain, Coinbase Ventures, and Jump Capital in September 2021. It also includes certifications for interoperability with other top Solana DeFi protocols including Tulip, Jupiter, and SolScan. The Orca integration is only the latest example of Stripe's foray into the realm of digital assets. After temporarily suspending cryptocurrency payouts in 2018, the company is back in the crypto game as of April when it began testing out Polygon as a platform for disbursing Twitter cryptocurrencies. Recommended For You:

- From its all-time high of \$256, it has dropped 95 percent to its current price of \$12.96. - Solana has taken a significant hit post the FTX fall. To move USD from the Solana blockchain to the Ethereum blockchain, stablecoin issuer Tether has launched a \$1 billion chain swap. The news comes as Solana, which was among the top 5 largest cryptocurrencies by market size only weeks ago, struggles in the wake of the bankruptcy of crypto exchange FTX. With a 25.4% decline over the last week, Solana has fallen to the 16th spot in market capitalization. From its all-time high of \$256, it has dropped 95 percent to its current price of \$12.96. Solana at the Receiving End Transferring cryptocurrency from one blockchain to another is known as a chain swap. This is something Tether has done before when demand for its stablecoins moves from one blockchain to another. Tether, for instance, exchanged a total of \$1 billion USD from Tron to Ethereum twice in the period of two months in the middle of 2020. Solana (SOL) is another smart contract network that aims to compete with Ethereum (ETH). Following the FTX fiasco, sell-offs occurred across the board for big cryptocurrencies like Bitcoin and Ethereum, with Solana taking severe damage. In addition to being significantly engaged in various Solana-related cryptocurrency initiatives, FTX also played a major role in building Solana's principal decentralized exchange and DeFi liquidity provider, Serum. On November 12, after a claimed hack to the FTX exchange, withdrawals were turned off, effectively taking Serum offline. Since the secret keys for the Solana DeFi project were also stored in FTX, its creators temporarily disabled access to Serum out of paranoia.

- The firm got off to a great start having raised \$46 million from investors. - The business even released its native governance token, MPLX, in September. A wave of layoffs at Metaplex, a Solana NFT protocol maker, was revealed on Thursday as the Web3 ecosystem continues to be affected by the outbreak brought on by the collapse of the cryptocurrency exchange FTX last week. Stephen Hess, co-founder, and CEO of Metaplex said today through Twitter that the firm had to let off certain number of staff owing to the deteriorating market circumstances in the cryptocurrency industry as a whole and Solana in particular. Hess stated: "While our treasury wasn't directly impacted by the collapse of FTX and our fundamentals remain strong, the indirect impact on the market is significant and requires that we take a more conservative approach moving forward." Solana Ecosystem Paying the Price Metaplex is the protocol that drives NFTs on Solana, which has emerged as a viable competitor to Ethereum's leading NFT network. The firm got off to a great start having raised \$46 million from investors including Multicoin Capital and Jump Crypto, as well as NBA great Michael Jordan. After months of anticipation, the business finally released its native governance token, MPLX, in September, right in the middle of the bear market, when its value promptly plunged. Solana NFT sales dropped significantly in October, and circumstantial evidence suggests that enthusiasm for the sector has waned in recent weeks as a result of discussions around creator royalties. Then, last week, FTX fell, bringing down with it everything associated with Sam Bankman-Fried's preferred network, Solana. SOL's value fell by 60% in the days after FTX collapsed, which was three times as much as Bitcoin's and Ethereum's respective losses. The close relationships between Bankman-Fried and the network seem to have had the most effect on the Solana ecosystem. Recommended For You: Crypto Exchange Binance Suspends Solana USDC and USDT Deposits

- The major cause was the talk regarding Alameda contemplating the sale of its SOL assets. - This comes after crypto.com blocked USDC and USDT withdrawals and deposits for SOL. Temporarily, Binance has stopped accepting deposits of USDC (SOL) and USDT (SOL) from users. This comes after crypto.com blocked USDC and USDT withdrawals and deposits for Solana. Crypto.com highlighted recent industry developments for the decision. After this news, the price of Solana (SOL) has fallen significantly. The price of SOL decreased by 4% following the news. According to CMC, the price of Solana (SOL) went down all the way up to \$13.08. This recent blow to SOL just makes a bad bear market more drowning. Over the last week, cryptocurrency values have plummeted due to the FTX breakdown and subsequent bankruptcy declaration. While Bitcoin (BTC) price is at \$16,523, the FTX Token (FTT) price is now at \$1.59, up 0.98% in the previous 24 hours. In the previous week, the value of FTX tokens plummeted by 95 percent. Several Exchanges Suspend SOL Deposits Binance, the world's largest cryptocurrency exchange, has announced it will be temporarily halting deposits of USDC (SOL) and USDT (SOL). Adding to the list of prominent cryptocurrency exchanges that have halted Solana transactions, Binance has done the same. Both OKEx and Bybit, along with crypto.com, have declared that they would be suspending USDC and USDT deposits immediately. Furthermore, since the FTX breakdown started two weeks ago, Solana (SOL) has been hit hard due to the exchange's dependence on the blockchain. A wave of panic selling hit the cryptocurrency market as news of the FTX crash spread. Moreover, the major cause was the talk regarding Alameda contemplating the sale of its SOL assets. Recommended For You:

- During the last day, Solana's price dropped by about half, to around \$15. - Customers can withdraw USDC and USDT using other networks though. Customers of the cryptocurrency exchange Crypto.com were informed today via an email that all deposits and withdrawals for the USDT and USDC tokens from Circle and Tether have been halted on the Solana network. Though the email said that the freeze would take place immediately, it did not specify why the exchange had decided to halt the payments. Users attempting to transfer either USDT or USDC on Solana are the only ones affected by the temporary halt in trading. Both stablecoins are available on almost every blockchain. Customers of Crypto.com were informed via email that they may withdraw USDC and USDT at any time using other supported networks, including Cronos and Ethereum. FTT and Solana Price Fumble Crypto.com, headquartered in Singapore, is a cryptocurrency exchange. According to DeFi Llama, the company has its own blockchain called Cronos, which hosts more than seventy-five distinct cryptocurrency applications. The introduction of the cryptocurrency platform comes after one of the most turbulent weeks in the industry's history, which peaked when FTX's Sam Bankman-Fried struck a preliminary agreement to sell the exchange to Binance's Changpeng "CZ" Zhao. For its part, CZ said on Sunday that it will begin selling the FTT tokens it had acquired as part of its equity departure from FTX. FTT is the native exchange token for FTX. Because of the impending sale, the price of FTT plummeted, and FTX customers supposedly became scared and started withdrawing money. As a result, the value of SOL has plummeted with FTT as investors exit. During the last day, the token's value dropped by about half, to around \$15.

- The total Solana liquidated recorded \$12.45 million in the last 24 hours. - Solana (SOL) is down by 93% from its all-time high. The current scandal over Sam Bankman-Fried's crypto exchange FTX and his trading company Alameda Research resulted in a significant loss on Solana's SOL token. The worst-case scenario is SBF's Alameda Research holding a significant amount of Solana tokens. The so-called Ethereum killer Solana (SOL) which supports the rapid layer-1 blockchain has fallen to double digits despite the news that Google Cloud would run a Solana validator. SOL decreased from \$36.29 to \$31.02 in the early hours of Monday. At the time of writing, Solana traded at \$16.80 declined by more than 40% in the last 24 hours, as per Coingecko. Also, Solana's market cap shrunk by over 38% in the past day. As a result of today's bearish price movement led by Sam Bankman-Fried's FTX insolvency, Solana lost all of its weekly gains, falling around 47% for the week. And SOL was down by approximately 48% in the preceding month. In addition, Solana is still down by 93% from its all-time high of \$259.96 which has recorded on November 2021. Further, Solana liquidated around \$12.45 million in the last 24 hours. Bear Runs in the Crypto Market The month of November started with some positive movement and the global crypto market cap recaptured the \$1 trillion range. But today the overall cryptocurrency market cap decreased by 10% to \$878 billion. The largest cryptocurrency, Bitcoin (BTC) down by 10% to \$17,838. Also, the prominent altcoin Ethereum (ETH) shrunk by around 17% to \$1,231 in the last 24 hours. Additionally, Dogecoin (DOGE) which has been the most talkative coin in the crypto community dropped by 13%, and Polygon (MATIC) declined by 18%.

- FTX cryptocurrency exchange will let users deposit and withdraw Euro Coin on Solana. - The USDC may now be transferred natively across blockchains. In the first half of 2023, Circle, a cryptocurrency payments business, will release Euro Coin, a stablecoin backed by the Euro on the Solana blockchain. At the Solana Breakpoint conference in Lisbon, Portugal. Circle's head of engineering Marcus Boorstin remarked, "there's already a lot of enthusiasm from the ecosystem for the launch. At the debut, he said, the FTX cryptocurrency exchange will let users deposit and withdraw Euro Coin on Solana. Moreover, Radium and Solend, two other DeFi protocols built on Solana, have announced their intent to do so as well. First Launches on Ethereum and Avalanche Moreover, Boorstin said that in the first half of 2023, Circle's Cross-Chain Transfer Protocol would be live on Solana. First allowing native transfers of its USDC stablecoin, and eventually expanding to Euro Coin in the future. The USDC may now be transferred natively across blockchains thanks to the Cross-Chain Transfer Protocol, a permissionless infrastructure. Moreover, the process involves transmitting USDC to be burnt on the sending chain. And minting the corresponding amount of USDC on the receiving chain. He also said that Solana will be supported in the first half of 2023, after the first launches on Ethereum and Avalanche in January. Moreover, Circle recently made a public

announcement that it has started investing in the Circle Reserve Fund, a venture capital fund established in conjunction with BlackRock, the world’s biggest asset manager. Circle made the change as part of its endeavor to ensure the safety of its currency holders by removing all possible points of failure. Recommended For You:

- The price of Solana (SOL) increased by 12% on the announcement. - Google Cloud would add its Blockchain Node Engine to the Solana chain in 2023. On Saturday, Google stated that its cloud computing company, Google Cloud, was running a validator on the Solana blockchain. And will be adding capabilities to accommodate Solana developers and node operators in the near future. The price of Solana (SOL) increased by 12% on the announcement, and it is now trading at \$36.80. Google Cloud said in a Twitter thread that it would add its Blockchain Node Engine to the Solana chain in 2023. In addition to operating a Solana validator to participate in and validate the network. Currently, the provider’s fully-managed node hosting service, known as the Blockchain Node Engine, is compatible with the Ethereum blockchain. Integrating Solana into BigQuery At the Solana Breakpoint conference in Lisbon, Google Web3 product manager Nalin Mittal remarked, “We want to make it one-click to run a Solana node in a cost-effective way. To make it easier for the Solana developer ecosystem to access historical data, Google Cloud has announced that it is now indexing Solana data and uploading it to its BigQuery data warehouse. According to Mittal, the rollout of the new function is scheduled for the first quarter of 2023. In addition, Mittal said that Google Cloud is making up to \$100,000 in Cloud Credits accessible to select startups in the Solana ecosystem. Anatoly Yakovenko, the founder of Solana, praised Google’s decision. To integrate Solana into BigQuery as a pretty big lift on stage at Breakpoint. In response to a question about how Google might help with engineering problems. Yakovenko mentioned improving SDKs to speed up application development and solve the unsolved problem of storing seed phrases. Recommended For You:

- Both projects will debut in the first half of 2023. - Solana Saga phone would not be limited to Helium Mobile. Secure, crypto-powered, wireless network that is decentralized, Helium, has voted to switch from its own platform to Solana, a prominent layer-1 blockchain network. Now, with Helium and Solana combining their separate mobile efforts, the partnership is poised to become even closer. It was reported at the Breakpoint conference in Lisbon that the upcoming Helium Mobile service, a smartphone carrier powered in part by T-Mobile, would be compatible with the crypto-centric Saga smartphone developed by Solana Labs. Both projects will debut in the first half of 2023. Compatible With Other Carriers The Android-powered Saga phone in the United States will come with a free 30-day trial for Helium Mobile. During this time the user will have access to unlimited voice and text messaging. However, a spokesperson from Helium Mobile told that the Saga phone would not be limited to Helium Mobile. And that the Solana Labs smartphone is compatible with other carriers as well. When asked about the cooperation, Boris Renski, general manager of wireless at Nova Labs (the company that represents the Helium network’s founders and main contributors), described it as a “natural fit.” Helium Mobile, the world’s first cryptocurrency-powered wireless carrier, was announced in September. And was developed in conjunction with major telecom service provider T-Mobile. Moreover, the Helium Mobile service utilizes both the decentralized Helium 5G network. In which users operate their own 5G nodes to share coverage in return for crypto tokens and T-Mobile’s 5G service. Only around 6,700 user-deployed antennas make up Helium’s 5G network for now. It’s important to note that although Helium can handle 5G radios, the first devices on the market can only use slower 4G LTE, as confirmed by the project’s developers. Recommended For You:

- The bulk of the commerce is centered on the NFT collection. - There are almost 15,000 individual profile pictures in the NFTs archive. The original introduction of the popular profile picture (PFP) project, NFTs, in September contributed to a surge in NFT sales on the Solana blockchain that dropped by half in October. However, if today’s trade is any indicator, November might witness a return to intense activity with the delayed presentation of the NFTs artwork. Trading volume for NFTs generated on Solana has surged 170% over the last 24 hours compared to the prior period, according to statistics from Tiexo, up to around 229,000 SOL throughout the market. That’s more than \$7.50 million. Revival of the Sluggish Momentum The bulk of that commerce is centered on NFTs, the Solana-based successor to the widely-used DeGods project. There are almost 15,000 individual profile pictures in the NFTs archive, each with its own unique blend of aesthetic characteristics. After a high-profile allowlist campaign in early September, the project released its NFTs under the name NFTs mint NFTs. In return for the genuine PFP NFT, each NFT may be burnt (or otherwise permanently destroyed). This was supposed to begin shortly after the September mint, but the team behind it, led by the alias “DeGods” creator “Frank,” scrapped all of the previous artwork and started from scratch, delaying the project by about two months. After much anticipation, the method to exchange NFTs for NFTs was made available this morning, unveiling the artwork and causing secondary trade activity to skyrocket. Both the unrevealed NFTs and NFTs avatars are witnessing increasing demand right now, according to statistics gathered by the top Solana marketplace, Magic Eden. Recommended For You:

Texture, a DeFi yield platform, is now live in private beta testing after raising \$5 million in a round-headed by P2P Capital and Sino Global. Wintermute, Semantic Ventures, and Jane Street Capital also participated in this round of funding. The stablecoin USDC was used to raise the money, and the valuation was not made public. Texture operates on the Solana blockchain and is a DeFi platform. Higher returns for staking SOL tokens are provided by its initial product. To do this, it employs a leveraged staking method, much like Ethereum tokens such as iETH (Interest Compounding ETH Index) and ETH Max Yield (ETH Max) (ETHMAXY). Texture Co-founder Oleg Ravnushkin stated: “We are excited to bring automated leveraged staking to Solana through a one-click solution. This is a fundamentally DeFi-native product that appeals to users who value higher real yield as much as transparent on-chain execution and risk management. When using the platform to stake SOL, users may expect a return of up to 15%. Texture utilizes multiple platforms to do this. The fundamental liquid staking mechanism is powered by Lido Finance. Orca is used to double the benefits while Solend, which was hacked for \$1.26 million on November 2, is used for lending and borrowing. After an audit is concluded, which might happen by the end of the year, Texture will open to the public.

- Saga includes the SMS, a web3 layer for Solana built on the phone. - Web3 phone would provide digital ownership rights to users and firms rather than charging the 30% tax. Solana declared in June that it was launching a web3 phone, called the “Saga.” Following that, in a recent TechCrunch Disrupt summit, co-founder Anatoly Yakovenko outlined this as an opportunity against Google and Apple and a way for developers to avoid the tax these companies impose on the sales made through the app store. According to Yakovenko, True digital ownership requires treating digital assets like physical ones, which is not how Apple or Google are designed. And, Anatoly Yakovenko said; “re built around a rent-seeking model where all the content is owned by the creator and you as a user rent it. When you buy a video from Amazon, you don’t actually own it; everyone realizes that you don’t own it. Solana’s Web3 Phone Saga The web3-focused phone would let platforms and content creators provide digital ownership rights to users and firms rather than charging the 30% tax that Apple and Google impose on app purchases. Saga includes the Solana Mobile Stack (SMS) software development kit for Web3. Solana describes the SMS as an Android framework that enables developers to develop sophisticated mobile experiences for wallets and apps on Solana. In addition, Saga aims to develop digital asset products and services so that users can utilize their cryptocurrencies on a mobile device rather than a laptop browser to make transactions. However, Saga wasn’t directly created by Solana instead, it hired Osom, a team of ex-Google smartphone engineers, and Essential, a small-batch smartphone maker, to relabel one of their devices.

- The funds will be used to create tools that would assist developers to create web3 apps. - Overall Helius aims to simplify and abstract away complexity in app development. Helius, a Solana infrastructure business, said today that it has secured \$3.1 million in a seed round. It was headed by Reciprocal Ventures and Chapter One. The funds will be used to create tools that would assist developers in rapidly and affordably creating web3 apps. Helius, which was formed by ex-Coinbase and AWS developers. Has received funding from the likes of Solana Ventures, Alchemy Ventures, Big Brain Ventures, and Propel VC. As well as angel investors such as Zhuoxun Yin, co-founder of Magic Eden, and Stepan Simkin, co-founder of Squads. Challenging Platform CEO and co-founder of Helius Mert Mumtaz told that he began developing Solana ecosystem features in the summer of 2021. Far before the platform saw its dramatic increase in popularity and worth. Moreover, the former Coinbase developer built arbitrage bots and DAO tools and assisted with the detection of fraudsters, but he noted that Solana is a challenging platform to work on. Furthermore, to design a Solana-based app, Mumtaz said, programmers must set up all sorts of infrastructure and scaffolding first, and on-chain transactions are “every hard to read.” He said that sometimes developers had to do reverse engineering on Solana smart contracts (the code that drives autonomous apps) to figure out what was going on. Helius intends to aid creators in overcoming these obstacles by supplying APIs (application programming interfaces) to comprehend on-chain data and query transactions, webhooks that allow automation and bots, and RPC nodes that let Solana programs communicate with the blockchain. Overall, they aim to simplify and abstract away complexity in app development. Helius has now opened its platform to the general public. Over 400 developers, including those behind the cross-platform NFT platform Crossmint and the NFT project Famous Fox Federation, have reportedly joined the firm. Recommended For You: Ethereum and Solana Disrupt Venture Capital With Coinbase-Backed DAO DAO

SAN FRANCISCO (BUSINESS WIRE) – “Second paragraph, second sentence of release dated September 27, 2022, should read: A \$6 million pre-seed round was led by Polychain and joined by Tribe Capital, Tabiya, Galileo, Polygon Ventures, and Accel. The updated release reads: ECLIPSE RAISES \$15M FOR CUSTOMIZABLE SOLANA VIRTUAL MACHINE LAYER 2 TECHNOLOGY Eclipse, a customizable modular rollup provider, announced today that it has raised \$15 million in pre-seed and seed funding. Eclipse maximizes throughput, while also providing developers with the flexibility to customize their own balance of speed, decentralization, and cost. With Eclipse, applications can build their own trust-minimized app chains, powered by the Solana virtual machine. Eclipse’s \$9 million seed round was co-led by Tribe Capital and Tabiya, which were joined by Infinity Ventures Crypto, Soma Capital, Struck Crypto, and Coinlist among others. A \$6 million pre-seed round was led by Polychain and joined by Tribe Capital, Tabiya, Galileo, Polygon Ventures, and Accel. Eclipse solves a major pain point in the web3 development ecosystem. With recent enterprise interest in web3 use cases, applications are still forced to share the same throughput as other applications building on the same blockchain, with no option to leave if the application faces downtime or high transaction costs. Going beyond traditional alternatives such as Aptos and Starkware, Eclipse enables developers to deploy their own rollup powered by the Solana virtual machine, using any chain for security or data storage. Down the line, Eclipse will support the Move language, too. Eclipse has already partnered with a series of major ecosystems including Celestia, EigenLayer, Oasis Labs, Polygon, Cosmos, and NEAR. It has also received a development grant from the Solana Foundation to support the development of rollups powered by the Solana virtual machine. Eclipse has the potential to bring more people to the Sealevel VM,” says Anatoly Yakovenko, Solana co-founder and angel investor in Eclipse. Eclipse paves the path for Solana’s runtime to communicate with Cosmos chains through IBC. Eclipse was launched as a portfolio company of Anagram, a venture capital fund founded by Lily Liu. The team consists of Neel Somani, ex-Citadel quantitative researcher, ex-Airbnb software engineer and Sam Thapaliya, founder of Zebec protocol, one of the most widely adopted applications on Solana. Zebec will create its own rollup chain using Eclipse’s technology, which will serve as a lighthouse use case for the Eclipse architecture. As major corporations and governments begin entering the blockchain space, Eclipse is essential infrastructure to facilitate their use cases, such as web2-scale consumer and financial applications,” said Niraj Pant, General Partner of Polychain Capital. The Eclipse technology will set the stage for a new type of rollup that may render many other rollups antiquated. The value proposition of the new rollup technology has already captured the interest of more than 50 protocols, including Zebec, Notifi, and Friktion. The tooling that Eclipse will provide to developers will easily enable customizable blockchains where each developer team will not have to become their own protocol designer. The funds Eclipse has raised will be used to grow the Eclipse ecosystem and to further promote technical development, especially by attracting Rust engineers and expanding the business development team. The team anticipates a public testnet to go live in early 2023. The network will be launched with support from the Celestia ecosystem; the team has already joined Celestia’s Modular Fellows program and entered a token swap with Celestia’s foundation. “We’re excited to support Eclipse as a data availability solution for their Solana VM rollup,” says Mustafa Al-Bassam, CEO at Celestia Labs. “Modularity will enable developers using Eclipse to deploy code as a customizable rollup, saving significant development cost and time. Eclipse is building the next generation of infrastructure for the upcoming wave of decentralized applications. As a protocol, if you want throughput at scale, you should consider using Eclipse. This is exactly the type of opportunity set, growth trajectory, and network effect we look for in Tribe Capital’s crypto incubator program,” says Boris Resvin, Managing Partner of Tribe Capital. “While web services were originally monolithic, they eventually de-coupled into microservices where you could swap out each of the pieces,” elaborated Neel Somani, co-founder of Eclipse. “A blockchain architecture like Eclipse is a natural progression in the history of technology. About Eclipse: Eclipse is a San Francisco-based technology company founded in 2022 by Neel Somani and Sam Thapaliya. Eclipse enables developers to deploy their own customizable rollups using the Solana virtual machine, using any chain for security or data storage. Their public testnet will go live in 2023 in the Celestia ecosystem, and will be rolled out across blockchain ecosystems thereafter. Developers who are interested in Eclipse’s technology can sign up for the mailing list on Eclipse’s website and follow Eclipse’s Twitter. Contacts MEDIA: Wachsmann Ethan Lyle

Los Angeles, CA, 12th October, 2022, Chainwire Takeaways: - DeSo, a new blockchain that has raised \$200 million from Coinbase, Sequoia, and Andreessen Horowitz, just launched DAO DAO, a breakthrough cross-chain fundraising platform. - DAO DAO allows entrepreneurs to launch fundraising rounds with coins immediately tradeable on an on-chain order-book exchange. - Founders can raise capital with any currency, including fiat cash, Bitcoin, Ethereum, Solana, DeSo, and USDC, and cash out directly to USDC. - Founders can also access on-chain social features such as on-chain end-to-end encrypted messaging & group chats, on-chain profiles, on-chain content, and an on-chain social graph. Today, the fundraising process for founders is highly-centralized, with a handful of elite venture capitalists controlling who gets funded and who doesn’t. In addition, founders must typically wait ten years or more for their company to be publicly and become traded on a liquid

exchange. But that could soon change as blockchains like DeSo enable founders to raise money from millions of Bitcoin, Ethereum, and Solana users with just the click of a button. A new app called DAODAO is launching today at the forefront of this disruptive trend. Built on the DeSo blockchain, backed by Coinbase, Sequoia, Andreessen Horowitz, and others, DAODAO allows any Bitcoin, Ethereum, or Solana user to invest in promising founders before they go to pitch venture capitalists. For founders, setting up a fundraiser on DAODAO is as easy as creating a social media account. Funds are automatically converted to USD, and founders can cash out seamlessly to USDC anytime. However, the most interesting component of DAODAO is that founders can give contributors a liquid token with their purchase, which can immediately trade on DeSoâ€™s decentralized on-chain gas-less order-book exchange. Such a breakthrough raises the question of whether the traditional fundraising model of waiting ten years for a company to trade on the open market could now be obsolete. â€œDeSo is the only blockchain that could support something like DAODAO today,â€ says Arash Ghaemi, Growth Marketing Lead at DeSo. â€œDeSoâ€™s recent USDC integration and the MegaSwap swapping facility to convert crypto into USD were both critical, and no other chain has both. On top of that, DeSoâ€™s order-book exchange is the fastest in the world, capable of performing 40,000 matches per second,â€ he continues. DeSo is also capable of supporting unique social features leveraged by DAODAO, including on-chain profiles and an on-chain social graph. â€œIt costs about \$75 to store a 200-character Tweet on Ethereum and about fifteen cents to store it on Solana, Avalanche, or Polygon. In contrast, DeSo is one ten-thousandth of a cent, making it the first blockchain capable of disrupting storage-heavy applications like social fundraising. It really is the Social Layer for all web3,â€ Founder of DeSo Nader Al-Naji adds. This is the latest in a recent string of successes for DeSo. The platform listed on Coinbase earlier this year announced a groundbreaking MetaMask integration last week that has caused a significant price surge, and many new social apps like Diamond, a web3 social network built on DeSo, have launched and are growing rapidly with a recent surge in user numbers. Recently, the platform announced a USDC integration that has attracted many new builders to the ecosystem, including DAODAO. With the launch of DAODAO, DeSoâ€™s true disruptive power becomes apparent. It is a platform that can disrupt social media and the trillion-dollar early-stage financing market. About DeSo Foundation DeSo is a new layer-1 blockchain built from the ground up to decentralize social media and scale storage-heavy applications to billions of users. They raised \$200 million and are backed by Sequoia, Andreessen Horowitz, Coinbase Ventures, Social Capital, Polychain Capital, Winklevoss Capital, Pantera, and others. \$DESO, the native currency of the DeSo blockchain, is listed on Coinbase. Check out the full roadmap and claim your username on deso.com. Contact Growth Marketing Lead Ash Ghaemi DeSo Foundation ash@deso.org

- Three of the five outages have happened this year alone - Due to flaws in Solanaâ€™s programming or an artificial influx of visitors from bots. Anatoly Yakovenko, a co-founder of Solana, is aware of the frustration his customers experience when the service is down. The network problem may, however, soon have a remedy. Yakovenko said in a recent podcast that â€œthis has been the biggest challenge for us, and the number one priority.â€ Since its inception in 2020, the proof-of-history/proof-of-stake hybrid blockchain has had five significant outages. Three of those five have happened this year alone, all due to flaws in Solanaâ€™s programming or an artificial influx of visitors from bots. Long Term Remedy Firedancer, the second Solana client, was launched in August and, according to Yakovenko, would be a â€œlong-term remedyâ€ due to its dedicated development team. In collaboration with the Solana Foundation, the Web3 firm Jump Crypto is creating Firedancer. In the next year to two years, Jump Crypto anticipates Firedancer to significantly scale Solana, letting it manage a greater volume of transactions with more efficiency. Yakovenko said: â€œBecause itâ€™s a separate team, the probability of them having the same bugs in their code as ours becomes virtually zero.â€ According to Solanaâ€™s co-founder, the companyâ€™s present problems are due mostly to human error. Yakovenko said that Solana is â€œpretty complex,â€ but he stressed that â€œthis is still software written by humans.â€ The co-founder pointed to the most recent Solana outage, which occurred because a misconfigured validator caused the Solana network to become unclear about which fork was the right one, leading to a standstill. If anything catastrophic were to happen to the Solana network, it would still have around 2,000 validators and almost 3,400 copies to fall back on. Recommended For You:

- About \$133 million worth of Solana NFTs were traded as per DappRadar last month. - September saw an 82% drop in trading volume in the NFT market. Total NFT sales volume was relatively unchanged in September following the continued bear market in cryptocurrencies. While NFT trading volume may be flat, the sale of certain tokens remains strong; for example, Ethereumâ€™s high-value NFTs continue to attract buyers, while Solanaâ€™s NFTs are seeing increased interest. DappRadar reports that \$947 million worth of NFT trading took place in September, and that sum doesnâ€™t include any possible wash trades. That is lower than the \$927 million in August and the \$916 million in July. With \$1.03 billion, June was the final month to top the \$1 billion mark. About \$133 million worth of Solana NFTs were traded as per DappRadar last month, almost double the \$68.5 million level in August. ETH Price in Consideration There has been no reversal in the NFT marketâ€™s precipitous fall since the euphoria of late 2021 and early 2022. DappRadar, for instance, documented around \$5.36 billion in organic NFT trading activity in the month of January. In other words, September saw an 82% drop in trading volume in the NFT market when assessed in USD terms. On one hand, cryptocurrency values have dropped dramatically since the beginning of the year. For instance, Ethereumâ€™s (ETH) price has dropped 65% against the dollar since the beginning of the year. Despite the reduced price point and diminishing ETH value, NFTs continue to sell in the millions. In fact, this figure has been on the rise recently, with September seeing 8.78 million NFTs traded, up from Augustâ€™s 7.68 million and Julyâ€™s 5.89 million. Only Januaryâ€™s 12.16 million NFTs sold in 2022 were higher. This is the third-highest monthly total this year. Recommended For You:

- The issue was identified and developers started working on resetting the network. - In total there has been a total of 8 Solana network failure so far. Even though the Solana blockchain had significant downtime, it seems to be completely functional once again. The whole network crashed because of a single misconfigured node. But over the year, Solana has put up with a number of shutdowns. When contacted, Solana said that the transactions could not be processed because of network issues. The issue was identified and developers started working on resetting the network. For the next several hours, network administrators and dapps will keep working to restore client services. Scourge for the System In the last 24 hours after the outage began, the price of a Solana token has dropped by 4%. However, year-to-date prices for SOL have dropped by 81%. The current market price for Solana is \$33.10. The total trade volume over the last 24 hours has increased by 13% to \$1.13 billion. At the moment, its market cap is close to \$11.7 billion. But this isnâ€™t the first time a glitch has caused the Solana network to crash. Sometime in June of this year, its supporting infrastructure had a failure that lasted for more than four hours. Not just that but in total there has been a total of 8 Solana network failures, while other networks are yet to face any. Network outages this year: \$ETH: \$NSEAR: \$SATOM: \$FTM: \$ADA: \$AVAX: \$SOL: 8 â€ Miles Deutscher (@milesdeutscher) October 1, 2022 In the meanwhile, the blackouts and service interruptions persisted for around 18 hours. Trading accounts plummeted as investors were unable to sell their tokens. Peopleâ€™s confidence in Solana, the supposed â€œEthereum killer,â€ is eroding. In spite of this, Solanaâ€™s co-founder Anatoly Yakovenko has said that network failures are becoming a scourge for the system. Recommended For You:

- Solana is currently in a network outage and is unable to process transactions. - Anatoly Yakovenko recently stated that the network disruptions were Solanaâ€™s â€œcurseâ€. Solana, the leading blockchain platform again suffers from a network outage. According to the recent tweet from the Solana team, the network is experiencing an outage and is unable to process transactions. Currently, the ecosystemâ€™s developers are attempting to identify the problem and restart the network, as per the Solana team. Solana is well-known for its frequent network failures. Solanaâ€™s Continuous Shutdown Due to its continuous Network outages of Solana, the platformâ€™s co-founder, Anatoly Yakovenko recently expressed that the network disruptions were Solanaâ€™s â€œcurseâ€. Its outages are caused by the networkâ€™s low-cost transactions. Yakovenko stated: Thatâ€™s been, I guess, our curse, but itâ€™s because the network is so cheap and fast that there are enough users and applications that are driving that. According to the Solana co-founder, the disruptions have restricted its customers from using the network and the network itself has not been affected. He additionally claimed that every blockchain is constructed uniquely and has its failure case. The previous network failure occurred in June, the platform suffered from a sudden shutdown for four hours and ten minutes. At that time, Solanaâ€™s native token, SOL, witnessed a sudden price fall of more than 12%. There is no primary reason for the numerous disruptions this year. The two outages in April and May were caused by â€œstalled consensus,â€ while the June outage was caused by a runtime bug that allowed a failed transaction to be executed twice. Moreover, Solana (SOL) is currently trading at around \$32.95 with a one-day trading volume of \$1,140,485,029. SOL has decreased by nearly 3.32% in the last 24 hours, as per CMC. Recommended For You

- The networkâ€™s capacity is over 710k transactions per second. - The network has processed more than 100,060,740,298 transactions. Since its introduction in April 2019, Solana has made substantial strides in the DeFi, NFT, and Web3 sectors. Currently, hundreds of projects are being worked on at Solana, and that number is expected to grow in the near future. Solanaâ€™s key selling point is â€œlow cost, forever,â€ as stated on the companyâ€™s website. Also, no scaling methods are required to support the networkâ€™s capacity of over 710k transactions per second. Surpasses Ethereum The network intends to compete for head-on with other blockchains, Ethereum included. The daily volume of Solana transactions has surpassed that of Ethereum, according to a recent analysis by Nansen published on September 19, 2022. A new milestone has been reached as the network has surpassed 100 billion transactions. Since its inception, the network has processed more than 100,060,740,298 transactions, as reported by Solana.com. There were 2,515 transactions per second at an average cost of \$0.00025. Despite issues with blockchain performance on the network, the platformâ€™s transactional capabilities remain unaffected. The networkâ€™s impressive success hasnâ€™t come without challenges, however. In this segment are the annoyingly frequent network outages. In August, the Solana network was attacked, resulting in numerous wallets being compromised. The data from Nansen further demonstrates the networkâ€™s growing acceptance and popularity as a result of its faster and cheaper transaction speeds. The rise in daily transactions may be attributed to the proliferation of wallets. In the second quarter of 2022, SOL users paid less money on gas than Ethereum users. Despite a number of problems and disruptions, SOL Network has improved its ecosystem and network. The report gives users a visual of the growth of the Solana network. Recommended For You:

- After the migration is complete, a new version of the Helium Wallet App will be released. - HNT token holders will also be able to use other wallets within the Solana ecosystem. Members of the Helium community voted to transfer the decentralized Wi-Fi network from its blockchain, officially known as HIP 70, to the Solana blockchain. By staking over 12 million HNT, 6,177 community members voted in favor of the move. â€™s Itâ€™s official! The HIP 70 vote has ended. #Helium will be moving to the @Solana blockchain!â€™% pic.twitter.com/V2Wiajou7R â€ HeliumY2Z (@helium) September 22, 2022 Heliumâ€™s developers proposed the switch to Solana to help scale the protocol through more efficient transactions and interoperability. All tokens, applications, and governance will be moved to the network. Following the migration, HNT, MOBILE, and IOT tokens will be issued on the Solana network and will continue to be used in the Helium ecosystem. When the migration is finished, a new version of the Helium Wallet App will be released. Furthermore, the Helium layer 1 blockchain history will be made public. Users will gain access to the new app by updating their current wallet app. HNT holders can also use Solana ecosystem wallets. 100 Billion Transaction Milestone in 2 Years Solana reached a milestone on September 22 when the number of Solana-based transactions reached 1 billion since its launch in 2020. Even though the network is experiencing issues with blockchain speed, transactions on the platform appear to be unaffected. The networkâ€™s milestone validates its websiteâ€™s claim of fast, forever. Even though the network has performed admirably, it has encountered several problems. These include frequent network outages, which are often inconvenient. In August, the Solana network was also subjected to a network exploit, which affected several wallets. The network is gaining popularity and acceptance due to its speed and lower transaction costs. Recommended For You :

- Staking Solana is also now possible via the Trust app. - Recently, Trust also added support for linking up with Binance. A developer for Trust Wallet announced today that it now works with Solana decentralized applications. To access the best Solana dApps, users may now use their mobile deviceâ€™s dApp browser to link Trust Wallet to Solana. The Wallet Connect protocol on the computer is another option. Raydium, Sonar, Marinade Finance, Bonfida, Solend, Mean Finance, and Jupiter are just few of the Solana dApps that are a part of Trust Walletâ€™s recent announcement. Multiple Options to Choose Staking Solana is also possible via the Trust app. These Solana dApps are currently supported inside the app. Solana makes it simple to link oneâ€™s wallet to a variety of dApps. After verifying the link, the wallet will be synced with the specified Solana dApp. There has been no publicized notice of the addition of further dApps to the list above. Recently, Trust also added support for linking up with Binance. Over 65+ blockchains may be supported, giving access to over 5 million crypto assets, including NFTs. Over the few days, the value of the ninth biggest cryptocurrency by market capitalization increased by around 7%. Solanaâ€™s native token, SOL, increased in value from \$35.22 on Monday night to \$38.87 at the start of trading on Tuesday. At the time of this writing, it has dropped back down to \$33.27 and is down 14% in the last 24 hours as per CMC. There has been a huge uptick in trade volume to back up the recently faded bullish movement. The price movement in SOL was probably related to the increase of Solana-based NFT volume and the possible merger of the prominent Internet-of-things crypto project Helium Network with Solana. Recommended For You:

- Solana NFTs surged to 39000 between September 4 and September 7. - Even though NFTs are facing a bear market, SOL NFTs miners have reportedly hit 300,000. Solana is currently among the top 10 most valuable cryptocurrencies. Following the NFT growth, SOL is currently in ninth place. And the Surging is currently being sensed by NFTs in SOL. The number of SOL NFTs miners has reportedly hit 300,000. Even though non-fungible tokens are in a bear market, Solana-based NFT activity is thriving. And as of September 7, the NFTs created by Solana or created utilizing his blockchain have increased by 312,000, and they have consistently achieved highs of 39000 since September 4. On September 6, the amount of Solana-based NFTs reached \$11.5 million across all markets, the highest level since May. As a marketplace for SOL NFTs, Magic Eden was introduced in September. By September 7, its market share had grown from 12% to 36.6%. There is a lot of activity in SOLâ€™s NFT trading. For the larger market, this is positive. After a significant decline earlier in the year, popular NFT market volumes have not yet fully recovered. Blooming Solana Ecosystem The major projects, such as Bored Apes Yacht Club and Pudgy Penguins, were first minted on Ethereum, whereas SOL-based NFTs have historically only

formed a small portion of the entire ecosystem for non-fungible collectibles and digital art. Chase Barker, head of the developer ecosystem at the SOL Foundation, on Twitter said : æI remember once upon a time (last year), that æsome people laughed at Solana NFTsæ The team behind the NFT collections DeGods and y00ts, Dust Labs, announced earlier this week that it had raised \$7 million. likewise reported \$9.6 million in secondary sales for its æy00ts mint t00bæ line in September. Solana Ventures, Jump, and FTX are Dust Labsæ™ financiers. Despite the sour market, the Solana ecosystem is still expanding and diving decently well. Recommended For You

- Solana had undergone a total of seven outrages since its launch. - The validators have even encountered 10 million packets per second submission. Solana CEO and co-founder, Anatoly Yakovenko, expresses the worry of network outrages being the major challenge in the Solana network. In an interaction with RealVisionæ™s Raoul Pal on Sept 2nd, Anatoly exhibited this worry. Ready for a deep dive into the æfastest #blockchain in the worldæ?@solana CEO & co-founder, @ayakovenko sat down with @RaoulGMI for a look at everything Solana. æ™ Real Vision (RealVision) September 2, 2022 From the rise of Solana-based #NFTs & recent network outrages to a preview of their flagship phone and moreæ; pic.twitter.com/L0WvRSQEHg Solana had undergone a total of seven outrages since its launch, and the longest one was for 42 hours long. All the malfunctions were because of the spam events and the validatoræ™s inefficiency to handle transactions during the networkæ™s optimum period. Anatoly Yakovenko states: æ™This is our biggest challenge, which is maybe the one that I like to have because of all these challenges that are coming because we have users on the chain on a daily basisæ™ Biased Comparison with Solana Blockchain Anatolyæ™s statements in the interview bring out his thoughts on the unfair comparison existing in the crypto market. The same drawbacks are portrayed and conceived differently in the two different blockchains. Two hours of halting in BTC is acceptable by users but the same scenario in SOL is not. Anatoly also states: æ™Once you make a faster network, the failure case is different than one on something like Bitcoin or Ethereum.æ™ SOL network on a peak day experiences 65 million transactions which are only one-tenth of the Bitcoin smartchain and one-thirtieth of the Ethereum network. The validators have even encountered 10 million packets per second submission incidents. SOL CEO also thinks that this challenge makes them stay in the game, the congestion and outbreaks are because of the huge amount of user traffic on the network. He also represents a rough comparison between the number of transactions per day among Solana, Bitcoin, and Ethereum. Recommended For You

- Solana (SOL) lost more than 21% of its value in 30 days. - Helium (HNT) may soon undergo a significant switch to the Solana blockchain. Solana (SOL) slipped back into the red zone as the token neared a three-month low. At the time of writing, Solana traded at \$31.50 with over a 10% decrease in the last 7 days and more than 21% in 30 days. As well as the cryptocurrency market have fallen to \$895 billion, and the volume of the whole cryptocurrency market for the previous 24 hours was \$62.41B, a decline of 6.37%. Solanaæ™s (SOL) Unstable Price Moment The price of Solana (SOL) fell more than 5% on Thursday as it approached a multi-month low. SOL fell to a low of \$30.51 earlier in the week after reaching a high of \$33.07 on Tuesday. Solanaæ™s price has down to its lowest point since June 13, when it was as low as \$26.14, which brings it closer to its floor. Following that, Solana dropped sharply last month, from a high of \$48.18 on August 13 to a low of \$30.12 on August 29. The relative strength index is still in the sell zone, suggesting that the bearish sentiment remained into September. The index is currently tracking at 35.8, which is around 32.6 over the floor. Additionally, Solanaæ™s Moving Average (MA), is below the 50 MA (short-term), as a result, the price of Solana is in a downtrend. Prices are expected to recover the low from June if this support is breached. Recently, Solana faced flaws in wallets, resulting in multiple Solana addresses affected by the hack. Over \$5 million worth of SOL has been taken. In addition, following the announcement of a new HIP 70 governance proposal on Tuesday. The Internet of Things (IoT) blockchain network Helium (HNT) may switch over to the Solana blockchain. Recommended for you

- CEO of major crypto exchanges advised SOL investors to move their assets to their exchanges. - CZ tweeted that there is an active security incident on Solana. The CEOs of prominent crypto exchanges have a recent update regarding the ongoing issues about Solana. According to the reports, Binanceæ™s CEO, Changpeng Zhao, KuCoinæ™s Johnny Lyu, and OKXæ™s Jay Hao advised Solana (SOL) investors to transfer their holdings to their exchanges as an immediate security measure after the recent hacking. CZ warned the investors regarding an active security incident on Solana that had drained assets from over 7000 wallets in SOL and USD Coin (USDC). He also advised the victimized investors to move their funds to Binance or a cold wallet. Exchangeæ™s Concern About Security Along with CZ, Johnny Lyu assured KuCoin users that the hack did not affect any SOL assets. He added that the firm has close contact with the Solana team and blacklisted the suspect addresses as asked. Additionally, Jay Hao suggested that the investors can transfer their holdings to OKX to safeguard themselves against theft. Users who claim money from well-known internet-connected hot wallets like Phantom, Slope, and Trust Wallet have been siphoned off without their knowledge claiming the most recent bitcoin breach involved the Solana network. Multiple Solana addresses were impacted by the large hack since the private keys to numerous wallets were taken. Over \$5 million worth of SOL, SPL, and other tokens have been taken. Following this, Phantom stated: We are working closely with other teams to get to the bottom of a reported vulnerability in the Solana ecosystem. At this time, the team does not believe this is a Phantom-specific issue. Meanwhile, other cryptocurrency exchanges, like Bybit, have preemptively blocked all deposits and withdrawals of assets on the Solana blockchain because of the ambiguity surrounding the hackeræ™s capability and scope. Recommended For You

- Solana has been able to solve two-thirds of its technical challenges as per the CEO. - He expressed his confidence that it would pass the remaining one-third of the test. FTX CEO Sam Bankman-Fried came out in defence of Solana only a day after it was subjected to a massive exploit. According to SBFæ™s recent interview with Fortune, Solana is the most underrated cryptocurrency at the moment. He went on to say that despite all the negative press, Solana has been able to solve two-thirds of its technical challenges. Moreover, he expressed his confidence that it would pass the remaining one-third of the test. The FTX CEO stated: Any blockchain wouldæ™ve broken if itæ™d tried to do what Solana had done. This was a way for it to figure out what needed to be refined. Pushing the boundaries to see what breaks is what other blockchains æshould be doingæ. Significance of Cold Wallet in Action SBF recently compared the Nomad and Solana wallet vulnerabilities and wrote about Solana being under-rated. On Tuesday night, more than 8000 SOL token wallets were hacked, resulting in a loss of nearly \$8 million. Further analysis reveals that the Phantom wallets have been infiltrated, as well as Slopeæ™s mobile apps. The CEO stated: æ™This is a good example of how something can be under-rated. A random dAPP gets compromised and itæ™s blamed on the underlying blockchain. (To be clear, no core or internal infra had any issues! It was just a single third-party application some people usedæ;)}æ™ Additionally, just one wallet on Solana was affected by the attack. All other devices used by Slope are safe, though. Solana continues by saying that there is no proof that the Solana protocolæ™s encryption has been hacked. Once again, we see the weakness of wallet providers and the significance of cold storage in action. Recommended For You:

- Millions of dollars have been stolen from more than 5,000 wallets. - The exploit appears to affect users of hot wallets connected to the Internet. The Solana ecosystem is the subject of cryptocurrencyæ™s most recent breach, according to users who allege money from well-known internet-connected hot wallets including Phantom, Slope, and Trust Wallet has been siphoned off without their knowledge. As the private keys of various wallets were stolen, the massive hack affected multiple Solana addresses. SOL, SPL, and other tokens totaling more than \$5 million have been stolen. BREAKING: #Solana wallets are facing an on-going exploit with over \$5,000,000 stolen so far. æ™ Watcher.Guru (@WatcherGuru) August 3, 2022 The Attack on Solana Raises Concerns Popular Solana NFT marketplace Magic Eden also sent a warning about the flaw on Twitter. Magic Eden included guidelines on how to disable permissions for dubious links in the tweet. Magic Eden stated : There seems to be a widespread SOL exploit at play thatæ™s draining wallets throughout the ecosystem. Phantom claims to be looking into the alleged exploits. And it declared that to address a reported vulnerability in the Solana ecosystem, Phantom is collaborating closely with other teams. The team does not currently think that this is a Phantom-specific problem. Theyæ™ll release an update as soon as they have more information. Also, the crypto developer and Twitter user Foobar proposed a different explanation for the attackæ™s origins, tying it to a massive breach of private key security. Foobar believes that both the Phantom and Slope wallets are impacted, giving Phantomæ™s allegations some credence. In the last week, the price of Nirvana Financeæ™s stablecoin NIRV and native token ANA both dropped by almost 85% as a result of the \$3.5 million flash loan attack.

- There are two tokens in the Nirvana system: NIRV, a stablecoin, and ANA. - Almost 82 percent of NIRVæ™s value has been lost. Nirvana, a Solana-based algorithmic stablecoin, was allegedly targeted by a flash loan. The sum of the exploit, according to the Twitter user æFaz2 | SolanaFM,æ was \$3.49 million. There are two tokens in the Nirvana system: NIRV, a stablecoin, and ANA, a volatile asset supported by a rising floor price. In the past several hours, the value of both tokens has plummeted significantly. Almost 82 percent of NIRVæ™s value has been lost. It was revealed by Solana FM how the attack was carried out in detail. The Nirvana Treasury account and the Nirvana hacker account were two of the most important accounts involved. On the Solana FM explorer, both accounts have been labelled. Flash Loan Attacks a Huge Concern The hacker borrowed \$10 million USDC from the main pool vault using Solend Protocolæ™s flash loans. The Nirvana Finance treasury was raided for \$3.49 million using this money. The hacker produced more than \$10 million in \$ANA using the borrowed money. After then, the hacker obtained \$3.5 million from the Nirvana treasury by exchanging \$ANA for USDT. Additionally, the \$10 million USDC was returned to the Solend pool. In addition, the group outlined the hackersæ™ escape route. The attacker turned the USDT into USDCet, moving money to an ETH wallet through Wormhole. Recently, the crypto market has been plagued with flash loans. A Solana-based project has been targeted before, and this isnæ™t the first. CremaFinance DeFi protocol was attacked for \$8.7 million at the beginning of July. According to CMC, the Nirvana NIRV price today is \$0.176812 USD with a 24-hour trading volume of \$330,441 USD. Nirvana NIRV is down 82.27% in the last 24 hours. Recommended For You:

- The team designed the space to be a æcultural centeræ and æembassyæ for Solana. - Consumers may also take part in an interactive art piece and shop for Solana products. There will soon be a Solana-themed shop in New York City. The Solana Foundation, the group behind the Solana blockchain network, has partnered with Hudson Yards to open a new shop called Solana Spaces. There has been a steady rise in the popularity of crypto and Web3 businesses in recent years. Blockchain-based companies like Bored Ape Yacht Club have expanded into real-world goods and enterprises. A brick-and-mortar store is something that Solana, which recently revealed plans for its own Android smartphone, looks to cherish as well. The Solana Spaces team tweeted: æ™Inside [the store], youæ™ll learn how Solana works, what Web3 is. Weæ™ll set you up with a wallet and your first NFTs, and guide you through your first on-chain transactions.æ™ Others Should Definitely Follow Suit It added that it designed the space to be a æcultural centeræ and æembassyæ for Solana. Consumers may also take part in an interactive art piece and shop for Solana-branded products like the limited edition Blanksoles footwear and NFT and Phantom wallet instructions. This past weekend, Solana Spaces allowed a small group of 30 people to have a sneak peek at the business before it officially opened to the public. The crypto community showed excitement about a Solana physical store and anticipated others to follow the steps for mass crypto adoption. A popular alternative to Ethereumæ™s more expensive blockchain for trading NFTs and using decentralized applications is Solana, whose native cryptocurrency SOL is presently the ninth biggest cryptocurrency by market cap. According to CMC, the Solana price today is \$39.50 USD with a 24-hour trading volume of \$2,086,986,966 USD. Solana is up 7.67% in the last 24 hours. Recommended For You:

- Zoonies is an alien-themed NFT collection existing on Solana. - Even after a day, this Solana NFT has not attained the æsold outæ phase. OpenSea has brought out a new launchpad capability for creating new Solana NFT projects in an apparent effort to match Magic Edenæ™s feature set. The major NFT marketæ™s maiden drop on the launchpad, on the other hand, has been far from a scorching triumph. It was Zoonies, an alien-themed NFT profile image project on OpenSeaæ™s new launchpad that was the first to make use of this functionality, which launched yesterday. Magic Eden and the gaming-centric Solana marketplace Fractal both offer a launchpad that allows collectors to mint (i.e. produce, buy, and sell) NFTs during main sales. Rough Start For This Solana NFT In spite of this, the Zoonies mint has yet to sell out on OpenSea after more than a day of operation. Fewer than 5,000 of the 8,888 total Solana NFTs have been issued so far. On Wednesday, the whitelist sale started at 12 p.m. ET, and the public sale began at 7 p.m. ET. On OpenSeaæ™s secondary market, where the lowest available goods in the collection are priced as low as 1.97 SOL (approximately \$86), some NFTs that have been sold are now listed below the 2.5 SOL (\$109) public mint price. Itæ™s difficult to draw any comparisons between Zooniesæ™ slow start and other Solana NFT debuts on OpenSea since none have yet occurred. Projects like Okay Bears and Trippinæ™ Ape Tribe have had quick sellouts and strong secondary market movement in recent months amid increased demand in the Solana NFT sector. At times the amount of trade in the Solana NFT area even eclipsed that on Ethereum. In order to get the æsold outæ tag without having to wait a long time, not every project is a success right away.

- Bankman-Fried shared some of the mistakes he made in his early professional years. - Yakovenko said that Web3 companies should carefully choose their partners. The blockchain ecosystem is expanding its growth through new strategies. At this early stage of web3, FTX founder and CEO Sam Bankman-Fried and Solana co-founder Anatoly Yakovenko offered insightful advice for Web3 founders during an online Web3 Builder Summit, which was hosted by Wing venture capital partner Zach DeWitt. The Web3 Builder Summit was conducted through the Zoom app on July 22, 2022. DeWitt remarked that there are still a few early-stage companies that might not understand how to develop and scale, despite these facts, the recent Web3 Developers Meeting aimed to solve these problems. Both the CEOs shared many things about web3 and their growth in the industry. The Founders Points Bankman-Fried began the Wingæ™s Web3 Builderæ™s Summit by outlining some of the mistakes he made in his early professional years. He said firms shouldnä™t hire new staff unless they would be joining a team that is already well-run but has an excessive amount of responsibility assigned to it. When running a business itæ™s easy to fall into a trap where you hire a lot of good people and then end up with a total diffusion of responsibility. You then have too many cooks in the kitchen and no one is sure what anyone should be doing. He pointed out that the biggest barrier to widespread adoption is scalable blockchains. He added that to handle a billion users, blockchains must be able to process one million transactions per second. Following

Bankman, Yakovenko also said that companies creating Web3 products should carefully choose their partners. Yakovenko highlights that the NFT markets like Solana’s Magic Eden and OpenSea, generate billions of dollars in income annually without utilizing any aspects of the Web2 economy. If you look at most of the activity and sales happening on Magic Eden and OpenSea you will see that everything is mainly taking place on desktops. This is crazy, considering that every application now is mobile first. On Twitter, both CEOs are active and when there are problems with the service, they interact with their customers and raise the issue. This idea may be essential to creating a multigenerational business.

- Misleading SOL’s circulating supply has been alleged by Young. - According to the primary plaintiff, Mark Young, SOL tokens are unregistered securities. A class-action lawsuit has been filed against Solana Labs, the non-profit corporation behind the Solana blockchain. According to California resident Mark Young, the action names Solana Labs, the Solana Foundation, Solana’s Anatoly Yakovenko, crypto VC behemoth Multicoïn Capital, and trading platform FalconX. According to the primary plaintiff, Mark Young, SOL tokens are unregistered securities. If proven, this might have a huge impact on the cryptocurrency sector. Defendants spent a large amount of money advertising SOL securities, according to the court filings. The defendant hoped to benefit from the Solana Foundation’s marketing activities by investing in Solana. Multiple Allegations by Mark Young The SOL token passes the Howey test because Solana’s ability to execute its commitment to build the network was critical to the project’s viability and potential profits. By promoting the token on many online venues, the defendants accused in action personally profited, according to the complaint. According to Young, they have made enormous profits thanks to cryptocurrency. Deliberately misleading remarks concerning SOL’s circulating supply have been alleged by Young. Despite the defendants’ public statements, the plaintiff contends that the blockchain is not decentralized. Courts should pay Young and the other class members damages in an amount to be proved at trial, according to Young’s request in his lawsuit. A year after ranking as one of the best-performing tokens in the year 2021, SOL has now fallen by almost 85% from its all-time high of \$259 in value. SOL was developed and sold in accordance with the three elements of the US Supreme Court rule, known as the Howey Test, that determines whether or not a transaction is a security, according to Young’s claim in the case. Recommended For You:

- Coinbase exchange launches the first crypto derivatives product that Nano Bitcoin features (BIT) on June 27. - The worldwide volume of the crypto derivatives market is \$3T. On Thursday, Coinbase American-based crypto exchange platform announced that it will allow users to send and receive cryptocurrency on a multiple-networks, starting with Polygon and Solana. In the upcoming month, registered Coinbase users will be able to transfer and receive Ethereum (ETH), Polygon (MATIC), USDC on Polygon, and USDC on Solana. For the first time, Coinbase has made it possible to transfer and receive these assets on a Layer 2 (L2) or sidechain. We’re making it faster, easier, and cheaper to access web3: over the next month, eligible Coinbase customers will be able to send and receive ETH, MATIC, and USDC on @0xPolygon and USDC on @solana.https://t.co/vVlnk1DITZ2 pic.twitter.com/j93F4rkd6C” Coinbase (@coinbase) June 23, 2022 Users Can Access Polygon and Solana Easily According to Coinbase, the connection would make it fast and easy for users to fund their Polygon and Solana wallets and convert fiat currency to cryptocurrency. For both ordinary users and institutions, sending cryptocurrency on Ethereum has gotten more and more expensive. Gas costs, which are paid to miners to validate Ethereum transactions, have increased dramatically in parallel with the rise in blockchain usage, pricing out millions of potential users. Sending small quantities of cryptocurrency from an exchange like Coinbase to a self-custodial wallet like Coinbase Wallet can cost over \$10 in gas fees on Ethereum, and lending out larger quantities of cryptocurrency on protocols like Aave can cost over \$100 in gas. Over the past 18 months, less expensive networks like Polygon and Solana have been more popular due to these high gas prices. Recommended for you

- Solana is developing a new web3-friendly mobile and released Solana Mobile Stack. - Saga’s SMS includes seed vault, Solana Pay, and dapp store for the android platform. The web 3 adoption and crypto inclusion has been enormous in the past decade. The spread of digital assets and virtual currency acceptance around the globe is massive. But the barrier as of now is the non-adaptability of web 3 in the mobile platform. Solana is taking steps to solve this issue by launching web3-friendly mobile phones. 2/” Solana (@solana) June 23, 2022 Solana Mobile Stack It’s the toolkit you need to build beautiful, seamless web3 mobile experiences, coming first on Saga, a flagship device from @SolanaMobile. Pre-order at https://t.co/pmJe7MUzQl pic.twitter.com/hSYpBaVM2i In the last few years, Solana as a token and network has seen notable growth in the market. The ecosystem has gained a unique place for itself within two years of launching time. And in the Saga, new Solana Mobile Stack (SMS) launch report they have mentioned their never-ending hunger for development. Solana states that Solana ecosystem developers have a hunger for constant improvement. Solana Mobile Stack Package The Solana engineering labs reported that they have been working on the web3 mobile for a year and on June 23, they launched an open-source Solana mobile stack for android. SMS includes an inbuilt seed vault for secure transactions, which will be compatible with every other platform. The package also contains a Solana dapp store, which is specialized for android. Along with it, Solana pay will also be available for android users. Anatoly Yakovenko, Founder and CEO of Solana states that Saga SMS will be the secure, biometric integrated solution that was long dreamed of by the consumers of crypto. The CEO also bashed the major smartphone developer in the report, mentioning the lack of interest in the firms to incorporate the web3, crypto, and blockchain technology. And he was also bold enough to name those manufacturers, like Google and Apple.

- Magic Eden, created in September, was valued at \$1.6 billion after the Series B round. - Just three months ago, Magic Eden had announced a \$27 million Series A round. NFT marketplace Magic Eden, which now controls the great bulk of the Solana market, is preparing for growth. The firm revealed today that it has secured \$130 million in Series B investment and is looking to grow outside the Solana ecosystem in the coming months. Rapid Expansion Despite Downtrend Market Magic Eden, created in September, was valued at \$1.6 billion after the Series B round. As a result, it’s the newest crypto unicorn with a \$1 billion or higher value. The investment was co-led by Electric Capital and Greylock, with Lightspeed Venture Partners and Paradigm Capital also participating. Just three months ago, Magic Eden had announced a \$27 million Series A round of funding. Magic Eden’s CEO and co-founder, Jack Lu, indicated that the firm didn’t intend to seek money again so rapidly but that its expanding market share and increasing NFT gaming footprint prompted him to build a war chest. In addition to stepping up its efforts in the gaming sector, where Fractal, a Solana NFT gaming platform founded by Twitch co-founder Justin Kan, is a significant competitor. NFTs will be supported on additional blockchain platforms in the future by Magic Eden as well. COO and co-founder Zhouxun Yin said, “It’s really clear that we are in and we’ll be in a multi-chain world for a while.” However, he refused to name any specific blockchains that Magic Eden planned to use. Instead, he stated that various NFTs, such as games, artwork, and music converge around specific blockchain platforms. Digital assets such as profile photographs, collectibles, and video game items may all benefit from using an NFT as a form of ownership verification. Regarding trading volume, Solana is the second most popular NFT platform after Ethereum. Recommended For You:

- According to Solana, gaming, and NFTs make up the majority of South Korea’s activity. - Recently, NFT trading and DeFi operations have increased on Solana. Web3 enterprises in South Korea will be supported by a \$100 million investment and grant pool created by Solana Ventures and the Solana Foundation. By investing in blockchain-based games, non-fungible tokens, and decentralized finance, this fund hopes to spur development throughout the country. Additionally, the cash will help to keep certain Terra-based projects operational after the collapse of that ecosystem last month. Targeting Massive Underlying Potential This venture fund is supported by the community treasury and Solana Labs’ venture capital pool, according to Austin Federal, the company’s communications head. Solana Labs’ Johnny Lee, the general manager of games, said: “A big portion of Korea’s gaming industry is moving into web3. We want to be flexible. There’s a wide range of project sizes, team sizes, so some of [our investments] will be venture-sized checks.” According to Solana, gaming and NFTs make up the majority of South Korea’s activity, making them an ideal fit for web3. The new fund aids Solana’s ambition of being the finest blockchain for gaming. In November of last year, Solana Ventures formed a \$100 million gaming fund alongside FTX and Lightspeed Ventures. Along with Forte and Griffin Gaming Partners, two game-focused companies, it has a \$150 million fund. Recently, NFT trading and DeFi operations have increased on Solana. Solana’s leading NFT marketplace, Magic Eden, is the world’s second-largest, behind OpenSea, with 36,427 daily traders and \$7.64 million in daily volume, according to DappRadar. South Korea is expected to become a center for NFT and Metaverse research in the next decade, thanks to a government commitment of \$187 million toward the project. There will be a strong focus on digital content and digital enterprises in Korea in the metaverse.

- Solana, has been dubbed the “Ethereum Killer.” - SOL has been down 6.65% in the last 24 hours. After setting new records for the largest blockchains in terms of all-time NFT sales volume, Solana continues to fight for its rightful place as one of the best platforms supporting smart contracts. One of the few protocols to find a solution to the blockchain trilemma, Solana, has been dubbed the “Ethereum Killer.” Third Place Behind Ronin and Ethereum Solana has become one of the most popular chains for non-fungible tokens in less than two years. According to the report, on June 5, Solana sold \$2.35 billion worth of products. After its native asset, SOL fell by more than \$14 billion in market capitalization in May; this is a welcome respite for the project. Solana is now in third place, behind Ronin and Ethereum, following the achievement. As a result, Solana has a higher lifetime sales volume than Flow, Polygon, WAX, Avalanche, Palm, Tezos, Waves, Binance Smart Chain (BSC), and Panini, to name just a few of its competitors. From October 2021, the total number of unique buyers and transactions on the blockchain climbed to 83,697 unique buyers and 374,618 total transactions. Solana’s revenues were \$286.4 million at the end of October. In January 2022, the number of new purchasers of NFT on Solana reached an all-time high after an increase of 83% in the number of unique buyers from October. With 153,602 unique purchasers in January 2022, 1,014,963 transactions were completed. Coincidentally, Solana’s monthly sales volume reached an all-time high of over \$298.69 million this month. According to CMC, the Solana price today is \$39.07 USD with a 24-hour trading volume of \$1,772,126,261 USD. Solana has been down 6.65% in the last 24 hours.

- The losses suffered by SOL came from the blockchain being shut down briefly. - This week’s five-hour Solana outage was not the first this year. Solana (SOL) has been the worst-performing major cryptocurrency this week following a shutdown. Over the past seven days, the token has fallen by more than 11% and is now trading at \$39.22, the lowest since August 2021. The losses suffered by SOL came from the blockchain being shut down earlier this week due to a mistake in block generation. Investors Losing Trust Due to Frequent Outages The outage sparked a social media outcry against the blockchain; for a matter of fact, it not being the first in Solana this year. At least a few people were considering quitting the project. Many others made fun of the blockchains inability to maintain its stability. This week’s five-hour Solana outage was not the first this year. Since May, outages have plagued the blockchain occasionally. Earlier last month, NFT minting bots caused a seven-hour outage due to a backlog of transactions on the blockchain. However, this week’s downtime resulted in a steeper drop in pricing than previously seen. Trading out of SOL might signify that investors have lost trust in the blockchain. SOL’s outsized slide this week may have been exacerbated by a sluggish trading environment, which has done nothing to aid the coin. SOL may confirm a bearish pattern if it falls below \$38 this week. If the bearish trend continues, the token might go as low as \$24, its next support level. There’s a good chance SOL will drop by over 40% over the next several weeks if it continues to trade in a falling triangle pattern. Although at the time of writing, SOL price has rebounded and is trying to cross the \$40 mark. A mere \$2 billion separates Solana and Dogecoin as the ninth and tenth most valuable cryptocurrencies. The recent deployment of Chainlink price has not saved SOL price feeds and increased NFT minting on the blockchain.

- First, developers will access seven distinct Chainlink pricing feeds. - Developers now have additional building blocks at their disposal. Decentralized pricing oracles from Chainlink are now accessible on Solana, letting developers obtain reliable, real-time price data for seven distinct trading pairs, with hundreds more expected in the coming months. Those working on the high-throughput blockchain now have an additional building block at their disposal. Most Widely Used Oracles in Blockchain In a press release on Friday, the prominent oracle supplier revealed that it had put its pricing oracle networks into operation. First, developers will access seven distinct Chainlink pricing feeds, including those for the BTC/USD, ETH/USD, and USDC/USD trading pairings, to create better-decentralized blockchain apps. Sergey Nazarov, the co-founder of Chainlink, made a statement on the integration: “By providing the most reliable and highest quality data to the already lightning-fast Solana blockchain, the Chainlink integration with Solana is a major leap forward for the kind of scalable, institutional-grade, DeFi applications that can be built only on Solana. Chainlink is now the most robust and comprehensive oracle network on the Solana blockchain, and we anticipate its role in the Solana ecosystem to expand as we integrate more price feeds and additional off-chain services.” Chainlink’s activation on the network will give DeFi developers access to the most widely used oracles in blockchain, according to Anatoly Yakovenko, a co-founder of Solana. Solana-based DeFi initiatives, including yield aggregators Francium and Tulip, money market Paricot Finance, and the stablecoin protocol UPFI, have already agreed to use Chainlink’s price feeds. It also said that it plans to offer more of its services, including Proof-of-Reserve service for asset attestations, Keepers, and Verifiable Random Functions for event-driven and time-based automation, to Solana in addition to the price feeds. Recommended for You Chainlink (LINK) Price Prediction 2022” Will LINK Hit \$55 Soon?

- STEPn aims to revolutionize the market of fitness applications by incentivizing millions. - ICHI has been up 2.06% in the last 24 hours. Let us look at the top 3 gainers in the Solana ecosystem in the last 24 hours. STEPn (GMT) STEPn is a self-styled “web3 lifestyle app” with GameFi elements on the Solana blockchain. It combines aspects of a play-to-earn game with a fitness app to create a new category coined “move-to-earn.” Users buy NFT sneakers, which they can use to earn in-game currency while walking, running, or jogging. STEPn aims to revolutionize the market of fitness applications by incentivizing millions of users to follow a healthier lifestyle. The app solves several problems like “proof of movement” proving that users exercised and a functioning GPS. According to CMC, the

STEPN price today is \$1.01 USD with a 24-hour trading volume of \$528,077,009 USD. STEPN is down 2.74% in the last 24 hours. Green Satoshi Token (GST) Green Satoshi Token (GST) is the game token of STEPN æ” Web 3.0 lifestyle app with in-built fun social elements and gamification design. STEPN is the first move-to-earn NFT game where players earn GST tokens by walking, jogging and running outdoors while wearing NFT Sneakers. GST tokens can also be used to level up and mint new Sneakers, and players can sell/rent their NFT sneakers on the App Marketplace. According to CMC, the Green Satoshi Token (SOL) price today is \$0.899239 USD, with a 24-hour trading volume of \$25,145,170 USD. Green Satoshi Token (SOL) has been down 3.90% in the last 24 hours. ICHI (ICHI) ICHI is the governance token of the ichi.org community and platform. The ICHI community has enabled many other communities to govern their own in-house stablecoin (ICHI oneToken). ICHI decides the allowed oracles, collateral, investment strategies, etc., in exchange for protocol governance rewards. The ICHI token is hard-capped at 5M tokens. According to CMC, the ICHI price today is \$9.68 USD, with a 24-hour trading volume of \$237,089 USD. ICHI has been up 2.06% in the last 24 hours.

- The Solana blockchain was halted for four and half hours on June 1. - Durable nonce Transaction bugæ”s avoidance cost the network a heavy toll. Yet another outage in Solana blockchain within four months, but not as long as the prior 42 hours. The network halted at 4.56 PM UTC on June 1 and restarted at 9.06 PM UTC on the same day. The Solana team tweeted about the halt in Mainnet beta on Twitter. Solana Team tweet: Block production on Solana Mainnet Beta has halted. Validator operators should prepare for a restart in mb-validators on Discord. [https://t.co/gRJJRqEMpN æ” Solana Status \(@SolanaStatus\)](https://t.co/gRJJRqEMpN æ” Solana Status (@SolanaStatus) June 1, 2022) June 1, 2022 The reason for the halt was the malfunction in the blockchain due to a bug in the durable nonce transactions, which produced a variation of data in the same block at different nodes. The validators were asked to prepare for restart in their discord community. The engineers were working on temporary patchwork parallelly and the team notified that data and network were secure. Restart Mechanism As mentioned before, within four and half hours the chain started functioning and the validators were informed to upgrade to 1.9.28 or 1.10.23. The technical instructions were provided in a document. The new upgrade dropped the durable nonce mechanism for the time being. The validators were instructed to drop two arguments from the main script which are -wait-for-supremajority and æ”expected-bank-hash. Austin Federa, Chief of Solana Lab Communications, expressed, that the root cause of the trouble was already existing but the quantity was less to stress upon and the growth in recent time exaggerated the bug and its after-effects. Fedra states: æ”This was probably a bug that existed for a while but never really became an issue because it isnæ”t something that most people useæ”.

- The weekly volume growth for Solana was 17.83% during the market down crash. - Solanaæ”s unique seller count crossed over 170k in the month. There is an unseen race between Ethereum and Solana NFT for the past month. Both are competing with each in terms of growth rate. Yesterday the weekly growth rate was 17.83% for Solana and -12.40% for Ethereum, as per cryptoslam. Solana News tweets: There is no doubt that #Solana is the new king of the #NFT space ðŸ” æ” Solana News æ”i, (@SolanaNews) June 1, 2022 Thanks to data from @cryptoslamio, we found that @solana has flipped @ethereum by the weekly growth rate in NFT sales volume æ”i, ! ðŸ” #SOL +17.83% ðŸ” #ETH -12.4%#SolanaNews #SOL #SolanaNFTs pic.twitter.com/buW9MRywsf On May 16, the sales of both the NFT were also neck to neck. The sales volume of Ethereum NFT was \$27 million and Solana NFT was \$20 million. The change in the volume was 21.74% for Ethereum and it was 184.35% for Solana. The press time values are as follows, \$37 million sales for Ethereum with 32.07% change in the last 24 hrs and \$4 million sales for Solana with -21.16% change. In the top 10 NFT collection ranking, the first nine places are occupied by the Ethereum collection and the tenth one is Solanaæ”s Fortunaæ”s car club. Shark Competing with Whale The NFT market is greatly dominated by Ethereum, all major collections are from Ethereum blockchain like the prominent Bored Ape Yacht Club and famous personalities supporting and being buyers of them. The Solana even being visible in front of this giant is big news for the crypto world and this is seen to be the response to the addition of the Trippinaæ” Ape Tribe. Also, the NFT blockchain got the attention of the crowd when Opensea supported Solana. The transaction speed of Solana is only 10K times higher, also the unique seller value has crossed the 1 million mark.

- There will be an invalidation of the downtrend scenario if \$49.50 is breached. - The current price of Solana is \$42.65 as per data from CMC. Solana pricing is experiencing stunning price activity amongst intraday traders. This week, the bears were successful in bringing the price down to even \$40. The emergence of a fresh negative factor indicates that the market will continue to decline in the coming days. The current price of Solana is \$42.65 and is very low than the \$140 peak reached in April. The bears are continuously invading the market, notwithstanding the recent decline in the marketæ”s value. The price of SOL has shattered the triangle formation that has encircled it for the previous two weeks and may now be utilized to forecast a further 20 percent rise. Bad Timing is Devastating There will be an invalidation of the downtrend scenario if \$49.50 is breached. After price action is established in this area, the downtrend could be invalidated with bullish targets of \$80, which would result in a 100% increase from the current Solana price of \$42. Solanaæ”s team announced at 03:34 UTC yesterday that they were aware that the blockchain clock was running 30 minutes late from the time on the clock. In the notice, slow block times advanced as a cause of the time disparity, which was downplayed. Figures show that the average block time for the Solana blockchain is 659 milliseconds, while the average block time for the whole day is 741 milliseconds. An important metric for blockchains is the time it takes for validators to verify transactions in a block before creating new blocks. SOLæ”s share price dropped by 5% in 24 hours after the latest time blunder. The asset has lost 16.20 percent of its value in the last week as the crypto market continues to devastate the rest of the economy.

- Solana NFT sales increased by 436 percent in the 24-hour period. - Nearly \$14.5 million of the Solana total was generated by the Trippinaæ” Ape Tribe alone. Ethereumæ”s high-value NFT market has witnessed declining trade activity in recent weeks; conversely, the Solana network generated more NFT volume than Ethereum in 24 hours from May 24 to 25. Solana NFT secondary market sales produced almost \$24.3 million in total, while Ethereum sales totaled \$24 million throughout all of the markets, according to the statistics from CryptoSlam. Ethereumæ”s Mutant Ape Yacht Club Rival Although the gap between the two platforms is minimal, this is the first time that Solana has overtaken Ethereum in terms of the dollar amount earned by sales in a 24-hour period. This is according to CryptoSlam, which claims that Solana NFT sales increased by 436 percent in the 24-hour period. Trippinaæ” Ape Tribe, a new Solana NFT profile image project that went live on Magic Eden on Tuesday, is primarily to thank for that. Similar to Ethereumæ”s Mutant Ape Yacht Club, it offers 10,000 original drawings of apes, each with its own set of strange visual effects. After Tuesdayæ”s first mint, the projectæ”s secondary market sales soared. Nearly \$14.5 million of the Solana total was generated by the Trippinaæ” Ape Tribe alone during that time period. As a result, Ethereumæ”s Bored Ape Yacht Club, with \$3.5 million in purchases, was the runner-up as the most popular project during that time period. When Okay Bears initially climbed to the top of the list last month, itæ”s done so again in recent weeks. Aside from Trippinaæ” Ape Tribe, there are no other Solana NFT projects that hold the 24-hour crown. A Trippinaæ” Ape Tribe NFT costs 54 SOL (\$2,600) on the Magic Eden market.

Exotic Markets is so excited to announce the launch of the Solana blockchainæ”s Dual Currency Note (DCN). For those who believe cryptocurrencies will grow in value over time and entering a DCN upside trade is a good choice. ðŸ”@solana -SOL is now available on MAINNET! æ” Exotic Markets (@exotic_markets.) May 24, 2022 Try our DCN UP and DOWN products ðŸ”[<https://t.co/2HRAW8V5Dw>] ðŸŽœ @exotic_markets_ is currently upgrading the platform with clearer and simpler visuals, if you have any suggestions, please let us knowðŸ”:[<https://t.co/1UcVxTKrBb>] pic.twitter.com/30DGnKs8Gg Following a long devnet testing process, Exotic Markets has launched its Dual Currency Note (DCN) feature to the Solana blockchain. Over 140,000 wallets participated in the large-scale test, as users were excited to prove the Dual Currency Noteæ”s capabilities. The recent Terra-UST disaster and current bearish crypto market actions set demand for innovative strategies to diversify portfolios without facing too many risks. The DCN products will perform under any market conditions. It allows customers who own their favorite crypto asset to invest in DCN upside denominated in that asset. The Dual Currency Note A Solana holder can invest in a Dual Currency Note and earn their profit in bitcoin there is no need for the Alternative assets and wrapped tokens. Decentralized finance (DeFi) will generate yield on assets that are maintained for the long term. More importantly, itæ”s a long-term yield farming possibility that lets people keep a better outlook on their favorite crypto assets. DCN does not require SOL or USDC to be deposited into small-cap coins or vaults, instead uses an unusual working method. And is designed for long-term return production, whereas other offerings suffer from inflated token supplies due to low demand for the issued asset. Also, the DeFi is to reward customers with yield in the currency they already hold. æ”HODLersæ” have consistently gained huge benefits from maintaining the long-term assets they own. SOL holders have the benefit of seeing prices rise as high as \$243, even in the current market situation, there is a strong possibility that a new all-time high price will be set quite soon. The Exotic Market Exotic Markets is a Solana-powered defi protocol that uses user-friendly structured products to allow customers to diversify their portfolios and maximize returns. Exotic Marketsæ” ultimate goal is to democratize yield for all investors, and it is backed by considered important blockchain investors. Exotic Markets has put together the DCN service in a direct way, with all risks and processes well outlined before users sign up. Consumers retain control over their assets and yield, further empowering HODLers. The mainnet of Exotic Markets will offer unparalleled DeFi products, and the Dual Currency Note is a peek of what customers can expect in the future. Worst-of-options, accumulators, and autocallables are some of the other products available on the Exotic Markets mainnet. A referral program, trade challenges, and various forms of instructional content will be added to the platform in the future.

- Trading SOL & SPL using Brave wallet in the browser without intermediaries. - BAT can now be used on the Solana blockchain, Ethereum, and EVM. The Brave privacy web browser that claims to be secure and 3x faster than any other contemporary browser has added Solana access, now their 50 million+ users can trade in Brave itself without redirecting to other crypto exchanges such as Coinbase. Brave released their 1.39 desktop version on May 24, which will act as a stepping stone for the web3 browser. The users can buy, sell and hold SOL & SPL in the Brave wallet. Basic Attention Token (BAT) can be utilized on Solana wrap chain, Ethereum and EVM. Also, an amateur can make crypto trade using fiat directly on the Ramp network. Todayæ”s desktop release (1.39) brings Web3 updates for #BraveWallet & @AttentionToken, including first steps of our @Solana integration. æ” Brave Software (@brave) May 24, 2022 Buy, sell & store \$SOL and SPL in Brave Wallet Buy \$SOL & more via @RampNetwork Use \$BAT on Solana, @Ethereum & EVM chains Blog in threadðŸ” pic.twitter.com/jAn3dQPQYL BAT is a crypto token provided in the Brave reward ecosystem. The browser hides ads, and viewers who opt to see them are rewarded with BAT, which can be stored in Brave wallet as any other virtual asset. The current price of BAT, according to CMC, is \$0.3858. Brave Roadmap Further plans for the Brave browser include the functionality of BAT in the NFT marketplace; they have announced a partnership with Magic Eden, which holds the pioneer in terms of daily volume, Solana NFT marketplace. The Dapps of Solana will also be accessible on the desktop along with brave wallet compatibility. Sidney Zhang, CTO, and Founder of Magic Eden states: æ”Magic Eden and Brave users are two of the most active and vibrant crypto communities in the world today. By enabling them to trade NFTs on Magic Eden with BAT, we are able to unlock a new token utility for Braveæ”s crypto-native audience in Solana NFTs. The integration of a Solana dApp-enabled like Brave Wallet in our marketplace will further drive the ecosystem forwardæ”

- Solana has been down 3.51% in the last 24 hours. - SOL may soar to a high of \$78 if the \$58.80 wall is breached. Itæ”s hard to tell how much longer this consolidation will last since a positive side effect of tightening supply increases price volatility. Solana is poised for a huge price change even as the cryptocurrency industry suffers from Terraæ”s tailspin. Bulls Trying to Dominate One of Mayæ”s lowest-performing cryptocurrencies was Solana. The first 12 days of the month showed a 60% reduction in pricing for Layer 1 blockchain. It has recovered more than 40% from its swing low of \$36.20, but SOL remains in a consolidation pattern that predicts greater volatility in the near future. However, it has broken the \$50 psychological barrier. On the hourly chart, the price of Solana has formed an upward triangle since May 11. An apparent horizontal resistance trend line has formed at \$58.80 on the series of swing highs, while a rising trend line has formed on the series of swing lows. Breakouts may occur both up and down from this kind of technical setup. This means that SOL is likely to have a strong correction due to the lack of trade activity in cryptocurrency exchanges. This might cause Layer 1æ”s price to go as low as \$44 or even \$40. A positive bias is understandable given the size of Solanaæ”s losses in the last month. The commencement of a bullish trend can only be signaled by a sustained hourly closing above the \$58.80 resistance level. Solana may soar to a high of \$78 if such a critical supply wall is breached. According to CMC, the Solana price today is \$50.61 USD with a 24-hour trading volume of \$1,821,724,558 USD. Solana has been down 3.51% in the last 24 hours.

Tortola, BVI, 18th May, 2022, Chainwire DeFi Land, the third most prominent game on the Solana blockchain, will launch a new breed of Play-and-Earn game on May 18th at 8 PM UTC. The current DeFi Land ecosystem has no play-to-earn elements yet has achieved over 7,500 daily active users looking to have fun while running a farm. Momentum has been building for the DeFi Land ecosystem. Its initial version without monetary rewards received tremendous support from blockchain gaming ecosystems. Moreover, it allowed DeFi Land to become the third-biggest game in terms of market cap and still holds the title of the first-ever gamification project built on Solana. Thanks to 7,500 DAU and 25,000 MAU, DeFi Land continues to climb the overall rankings. As the team prepares to launch the first of its kind Play-and-Earn game mechanics, things will get much more exciting. Ecosystem users can fish, shoot, farm, drive harvesters, take care of pets, etc. As everyone has experienced farming games in their online life æ” through social networks or otherwise æ” DeFi Land has tremendous potential to become a very accessible Play-and-Earn game. Its various activities and solid foundation pave the way for the mainstream adoption of these gaming mechanics. Players will earn the native DFL token as a reward, along with a new in-game currency \$GOLDY. Through these currencies, players can upgrade their in-game NFTs æ” the collection sold out in 16 seconds on launch day and raised \$1.75 million, and recently saw a 2.5x price floor increase across Opensea and Magic Eden æ” or customize, craft, repair, and socially interact with others. Accessing the Play-and-Earn features requires owning one DeFi Land Gen-0 NFT. Furthermore, players can access DeFi Land without starting funds. In the free mode, players can collect XP and go up the leaderboard to participate for monthly prizes, including DFL, GOLDY, and in-game NFTs. Incentivizing people through a free-to-play approach enhances the appeal of DeFi Land, and the strong support for playing without any incentives shows there is long-term sustainability. The Play-and-Earn mechanics announcement comes on the heels of a collab between DeFi Land and STEPN. DeFi Land plans to explore a multichain future over the coming months,

with more announcements regarding chain integrations to follow in June. An alpha mobile version of the game is in development and should be released in Q3 2022. About DeFi Land DeFi Land is a multi-chain agriculture simulation web game created to gamify decentralized finance. The game will have all the features that traditional platforms have, but it will be gathered all in one place. DeFi Land gamifies decentralized finance by turning investment activities into games. - Website: <https://defiland.app/> - Discord: <https://discord.gg/defiland> - Medium: <https://defiland.medium.com/> - Twitter: https://twitter.com/DeFi_Land - Telegram: https://t.me/defiland_official Contacts - Edwin - Press@defiland.app

- Okay Bears NFT collection brought in the highest sale every day in Solana history. - Solana has been down 2.35% in the last 24 hours. As the struggle for dominance among smart contract platforms rages on, Solana is aiming for Ethereum's crown. Despite Ethereum's continued dominance in this area, competing projects have not been deterred from aggressively expanding to take market share from it. Because of the rapid expansion of its NFTs business, Solana has unquestionably been the most formidable of these competitors. Ethereum Rival The popularity of these NFTs on the Solana blockchain has attracted millions of additional users. Ethereum still has the upper hand in terms of trading volume, but certain Solana NFT projects have recently set new records. Okay Bears NFT collection brought in the highest sale every day in Solana history, \$18 million. Vee Friends, an NFT collection on the blockchain network with a volume of \$13.1 million, and Meebits, a popular NFT collection with a volume of \$11.9 million, were beaten by this number. With each passing day, more and more smart contracts are being executed on more and more platforms. In this aspect, Ethereum is the clear frontrunner. However, Solana and other smart contract platforms are still in the game. Some of these newer networks have been taking market share away from Ethereum for some time. Unlike Cardano, Solana's real volume has pushed it ahead of its rivals. With \$310 million in actual volume, it is currently the third-largest smart contract network. Only behind Ethereum and Terra in market capitalization at \$2.46 billion and \$596 million. As far as market capitalization is concerned, it is still a significant player. For example, Solana has a market capitalization of \$32.66 billion, ranking it sixth on the list of the top 10 cryptocurrencies by market value. According to CMC, the Solana price today is \$94.34 USD, with a 24-hour trading volume of \$1,176,849,726 USD. Solana has been down 2.35% in the last 24 hours.

Taipei, Taiwan, 28th April, 2022, Chainwire YGG SEA has formed a new partnership with Solana Ventures, the investment arm of Solana Labs, that will bolster the Yield Guild Games subDAO's operations in Southeast Asia. This exclusive strategic agreement will lead to the provision of resources to the region's game developers and broader gaming community. The partnership is part of a \$500,000 private investment round co-led by Solana Ventures for YGG SEA. Solana Ventures will work closely with YGG SEA's country managers to develop training programs on building projects on the Solana blockchain, and connect game development studios to engineering resources to help deploy new titles in the Solana ecosystem. This will expedite game development and product launches in Southeast Asia, a region that has 225 million gaming and e-sports fans. Southeast Asia is a major hub of innovation in blockchain games, and we are excited to partner with YGG SEA to build sustainable value in the Southeast Asian communities and developer ecosystem. Game companies should not only focus on monetization. Our plans are to build out learning and development resources to create real, long-term value in Southeast Asia, and ultimately help bring the best games and products to market," said Matt Beck, Head of Solana Ventures. Meanwhile, as the range of titles that are available to the members of the play-to-earn community diversifies, YGG SEA's scholars will be able to access a growing number of popular games built on Solana. YGG SEA's relationship with Yield Guild Games and its team of gaming industry veterans place the subDAO in the unique position to bring the most fun and engaging titles to the region, while helping local players benefit from the play-to-earn game model. Southeast Asia's gaming community is an integral part of the global video game industry, and Solana's long-term plans include significant expansion in the region. Solana's partnership with YGG SEA is a monumental step toward achieving that goal. The demand for play-to-earn games is higher than ever, especially in Southeast Asia's countries. YGG SEA's core team and country managers have a deep understanding of the cultural nuances in this diverse region, and have been building our community of scholars from the ground up since early 2022. The new partnership with Solana Ventures will give YGG SEA an incredible boost and help us offer the best resources to players and developers in Southeast Asia as we continue to serve the needs of the region's gamer communities," said Evan Spytma, CEO and Co-Founder of YGG SEA. About Solana Ventures Solana Ventures funds projects for the Solana blockchain. Its mission is to accelerate the growth of the Solana blockchain and adjacent ecosystems by providing capital to the most promising teams building in the crypto ecosystem. Website: <https://solana.ventures> About YGG SEA YGG SEA, the first subDAO of Yield Guild Games, is a decentralized autonomous organization for acquiring and managing NFTs used in the metaverse. Our mission is to create the biggest and most sustainable play-to-earn virtual economy in Southeast Asia. YGG SEA is a founding member of the Asia Blockchain Gaming Alliance. Website: <https://yggsea.io> Twitter: <https://twitter.com/yggsea> Discord: <https://discord.com/invite/yggsea> Medium: <https://medium.com/yggsea> Media Contact: Dominick Steer, media@yggsea.io Contacts - Dominick Steer - media@yggsea.io

- STEPN's GMT token soars 34,000% in 41 days. - Soared up from \$0.01 to a whopping \$3.45. - Major reasons owe to STEPN's sneaker NFT sales. A new project, a new crypto being launched just a month ago, soaring and performing incredibly in a short span is nothing new upon the crypto industry. However, thrusting up by 34,000% within just 41 days is something everyone in the industry nods upon. In such terms, the new Green Metaverse Token (GMT), the main governance token of the STEPN project soars effortlessly, till date, ever since its launch. Being launched just a month back, on 3rd March, 2022, the GMT token has so far risen up to more than a whopping 34,000% since its launch. The thrust is still being held high, with the GMT being traded for the price of \$3.75, with the graph always tending to stay upwards of 23.50%, taking into account the past 24 hours. Such effortless surges have indeed brought a massive aura over the Decentralized Finance (DeFi) projects. Behind GMT's Massive Surge As GMT is the main governance token of the STEPN project, the explicit performance and profits of the project so far, is the true reason behind the remarkable growth of GMT. The STEPN project was developed by Satoshi Labs, which is basically a fintech studio, runs on the Solana blockchain. You can earn \$5 for every kilometre you run using \$STEPN I bought 20 pairs of shoes that I'm starting to rent out for free to other application users I get 50% of the rewards from the shoes meaning passively per day i can earn \$250 from 20 people running and walking 5km! That Martini Guy (MartiniGuyYT) April 18, 2022 With the start of the year 2022, STEPN project has so far made profits of more than \$26.83 million. The major contributor and the epic success owes towards the Non Fungible Token (NFT) sneaker sale through the STEPN. Moreover, the STEPN project allows users and buyers to play to earn their GMT. Rather going by the motto "move to earn", with every 5 kms of walk one could earn about \$250. However, only by becoming a butler of the NFT sneakers one could be able to play the game.

- There is no limit to the order flow and liquidity that Raydium LPs may access. - Ren is meant to help DeFi initiatives overcome the difficulties. Let us look at the top 3 Solana ecosystem coins by social activity. #1, TOP @Solana #SOL Ecosystem Coins by Social Activity (CryptoDep #StandWithUkraine) (@CryptoDep) April 15, 2022 \$SOL \$REN \$RAY \$AUDI \$GRT \$LIKE \$ATLAS \$SLIM \$MBS \$RIN pic.twitter.com/WREQJ81YQ1 Solana (SOL) The first time this year, Solana (SOL) broke over a major technical mark in March, a month when it generated double-digit gains and was the best-performing cryptocurrency asset among the top currencies. This month saw a 23.2 percent increase in the price of Solana, which had previously failed to break the \$100 barrier. In addition, for the first time since October 2021, the cryptocurrency enjoyed double-digit gains and broke past its 50-day moving average. According to CMC, the Solana price today is \$101.75 USD with a 24-hour trading volume of \$904,838,943 USD. Solana is up 0.20% in the last 24 hours. Ren (REN) Interoperability and liquidity are two of the primary goals of the open protocol Ren (REN). Even while 2021 was a great year for decentralized finance initiatives like Ren, excessive Ethereum (ETH) fees led to reduced activity for many protocols, and DeFi took a back seat to more popular sectors like non-fungible tokens (NFTs). In the end, Ren is meant to help DeFi initiatives overcome the difficulties of getting started and securing funding. According to CMC, the Ren price today is \$0.331459 USD with a 24-hour trading volume of \$24,591,381 USD. Ren is up 0.72% in the last 24 hours. Raydium (RAY) Raydium is a Solana blockchain-based AMM and liquidity provider for Serum, a decentralized cryptocurrency exchange (DEX). When funds are transferred into Raydium, they are immediately transformed into limit orders on Serum's order books. This is unique among AMMs. In addition, there is no limit to the order flow and liquidity that Raydium LPs may access via this arrangement with Serum. According to CMC, the Raydium price today is \$2.72 USD with a 24-hour trading volume of \$13,698,650 USD. Raydium has been up 0.39% in the last 24 hours.

- OpenSea has incorporated the Solana network. - Futures trading in Solana's SOL has lost \$25 million in the previous 24 hours. This week Binance exchange announced that it was temporarily stopping all Solana withdrawals owing to network troubles, noting that Solana withdrawals may be halted from time to time, depending on the network circumstances. Binance claimed that they are working with the project team to make sure that these issues are sorted out at the earliest. However, there are no further specifics about the suspension of withdrawals as of this writing. Solana Prices Fumble Bitcoin, Ethereum, and other cryptocurrencies all fell to new lows on Wednesday, and traders of future crypto contracts lost almost \$400 million. Futures trading in Solana's SOL has lost \$25 million in the previous 24 hours, according to Coinglass statistics. Solana, the sixth-largest cryptocurrency by market capitalization, has dropped by more than 8% in the last day. CoinMarketCap shows that the native token SOL is now trading at slightly over \$115. One of the most popular non-fungible token marketplaces, OpenSea, has incorporated the Solana network. A few Solana-powered NFT collections began popping up on Twitter earlier today. To many in the NFT community who had been expecting it, this integration was no surprise. Last month, OpenSea announced that it would begin adding NFT collections minted on Solana to its catalog in early April. When tech blogger Jane Manchun Wong tweeted in January that OpenSea was working on integrating Solana, it was confirmed of NFT kingpin's plans to ramp up its multi-chain game. Wong is known for unearthing new features before they are officially disclosed.

- Solana's price has risen to \$144.5, its highest level in two months. - SOL price might rise to \$152 if the bulls can reclaim control. This week, we've seen a mixed signal from the crypto market with both a bearish and bullish push. As of this writing, Solana is one of the few cryptocurrencies remaining under the power of bulls (SOL). From November 2021 to March 2022, the recovery phase of Solana was halted by a prior barrier. Solana was one of a handful of altcoins that managed to buck the trend of the master currency, Bitcoin. Last week, Solana was up 29% from the \$105 level. However, the bulls lost some of their grips throughout the weekend as the currency struggled to maintain above \$135. Bears Trying to Dominate Due to the declining triangle pattern, Solana had a difficult time in the first three months of 2022. After a collapse from the bottom support line, this bearish triangle pattern provides a chance for selling pressure. When the SOL Price broke out of a descending triangle pattern on March 18, SOL surged beyond the \$120 level by 55% in only two weeks. Solana's price has risen to \$144.5, its highest level in two months, due to this accomplishment. Solana is now trading at \$128.93, down 5.52 percent in the previous 24 hours. Solana's price might rise to \$152 if the bulls can reclaim control, but if they fail, the price could fall to \$120 or possibly \$105 again. On April 5, The Solana Foundation in Miami will hold the Miami Hacker House event, which will last six days. Solana Labs experts will be on hand to give advice and mentoring to those who are serious about their work.

- Bitcoin and Ethereum have fallen by roughly 5 percent. - Solana's value has risen by more than a third from March's low of \$81. As of this writing, Solana (SOL) has overtaken Litecoin as the sixth-largest cryptocurrency by market capitalization after a remarkable rise over this past week. On Thursday, a two-place increase saw the cryptocurrency leapfrog Ripple (XRP) and Cardano (ADA) in the rankings, while it also avoided the broader crypto market's decline. SOL has risen over 17% in the previous week and was trading around \$132, its highest level since this month. On the other hand, tokens such as Bitcoin and Ethereum have fallen by roughly 5 percent. Regained Most of its Lost Ground The token rebounded nicely from a seven-month low in the second half of March, regaining most of its lost ground. Took the 8th rank in the top 10 cryptocurrencies earlier this week, overtaking Terra (LUNA). Analyst @SmartContracter stated that SOL's March Morningstar pattern was positive, which indicated that the stock would continue its recovery from past losses. The token's value has risen by more than a third from March's low of \$81. Throughout March, SOL received a deluge of good news. One of the leading digital asset management companies, CoinShares, and the third-largest crypto trading platform, FTX, announced an exchange-traded product (ETP) for SOL staking rewards. SOL expects the offering to bring in a significant amount of money from institutional investors. Grayscale, a digital assets management firm, has established a smart contracts fund in which the token holds approximately a fourth of the weightage. Trading on a large scale by investment firms is credited for propelling 2021's enormous crypto surge, making it a bullish indication.

- The ETP will get off the ground with \$100 million in initial funding. - PUBG's South Korean creator, Krafton, claimed it was working with Solana Labs. This week, the Solana (SOL) token, the native token of the Solana blockchain, surpassed Terra (LUNA) to retake its position as the eighth-largest crypto token by market value. As a result of a string of good news, the token has seen a spike in demand over the last week. SOL, the market's most heavily-staked token, gained 21% in the previous week and was trading around a two-month high of \$110 at writing. It has lately eclipsed LUNA's market worth of \$33 billion, putting it at \$35.9 billion. Reclaimed Position Only a few months ago, LUNA had overtaken SOL in market value, but losses in SOL played a big role in this. Last week, LUNA was trading at levels last seen on Monday, lagging behind its rivals. However, this year's popularity of the TerraUSD stablecoin has significantly impacted the token's value. In a statement last week, PUBG's South Korean creator, Krafton, claimed it was working with Solana Labs to create blockchain games and possibly a metaverse of virtual worlds. One of the main factors in the agreement, according to the developer, was Solana's ability to host highly scalable applications. The ETP will get off the ground with \$100 million in initial funding. Cryptocurrency prices have surged in recent years due to the rise of the institutional market. In addition, Grayscale, a digital asset management, has announced a smart contracts fund that includes SOL as a significant holding. As a result, the token's value is likely to rise due to the change. Recommended for you

Two crypto giants are partnering for a tactical initiative of launching a new cryptocurrency. CoinShares is the largest investment-firms in Europe, and FTX is a crypto-exchange platform joining together to launch a physically-staked ETP. The partnership is to launch a Solana offering while the first project is an exchange-

traded product (ETP) that uses the staking rewards to reduce costs for investors. According to the announcement from CoinShares, the firm launched with 1 million SOL in seed capital. It utilizes a specific mechanism that allows investors to get 3% in staking rewards and a reduced management fee of 0%. Moreover, the product will be listed on Xetra, Germany's major market and is the fourth ETP of CoinShares in 2022. [1/5] We are excited to announce that we've partnered with @FTX_Official and our first initiative is to launch a physically staked Solana ETP with SOL1mm seed capital, Staking Rewards of 3.0% p.a. and a reduced management fee of 0.0% p.a. pic.twitter.com/dCq5H2CH1c â€" CoinShares ðŸ™€@ðŸ™€ (@CoinSharesCo) March 23, 2022 Consequently, the previously physically-staked ETPs from CoinShares are Polkadot, Cardano, and Tezos. Now, this partnership supports physically-backed Solana ETP while FTX CEO Sam Bankman-Fried has been a long-time backer of Solana Labs. ETP Launch Follows New FTX Tool According to CoinSharesâ€" Head of Product, Townsend Lansing, â€"The companyâ€"s internal staking agent helps it avoid liquidity problems by agreeing to lend coins to cover redemptions if they happen.â€" Besides, the majority of CoinShare investors are from private sectors, thus the two firms are paving the way to access crypto via heavily regulated methods like ETPs. This concept will allow institutional investors to get attracted to the crypto space. Significantly, the ETP launch follows the launch of FTX Access earlier this month to offer better services for institutional investors. It is a new tool that leverages the experience of FTX and FTX US to offer digital asset products to global institutional clients. Additionally, the CEO of FTX, Sam Bankman-Fried stated that: â€"FTX Accessâ€" mission is to provide institutional-grade services and solutions to market at a low cost.â€"Furthermore, he mentions that CoinShares has been consistently providing innovative services to European investors for the past decade. Thus, it depicts the beneficial fundamentals that CoinShares has been providing in the European sector. More so, this announcement came up after the official announcement of FTXâ€"s expansion to Europe. The exchange received approval from Cyprus Securities and Exchange in early March. FTX has more updates and implementations in its pipeline to its users.

- Merchants and customers may use Solana Pay to accept and settle digital dollar money. - The transfer of assets between consumer and merchant is validated at sale time. This last month has seen Solana Pay emerge as the first decentralized permissionless payments rail that allows businesses to accept digital currency like USDC for a fraction of a cent and without the need for middlemen at the point of sale. At this point, more than 600 businesses have signed on to the Solana Pay ecosystem, and others in the community are already using it for their own financial transactions. 1/ The Solana ecosystem is creating the future of payments right now with Solana Pay. ðŸ™€. â€" Solana (@solana) March 23, 2022 See what's been built since launch: https://t.co/ByfW6YpDkV Solana Pay is being used by Autonomous.ai to provide an e-commerce experience that included escrow smart contracts and on-chain dispute resolution. Using Solana Pay, consumers save money, and the company has a long-term plan for on-chain functionality. A new iOS Point-of-Sale app from MtnPay.so, which integrates Solana Pay with Squareâ€"s point-of-sale software, was released this week. MtnPay authenticates directly with a merchant Square shop to maintain inventory and transactions in sync. The transfer of assets between consumer and merchant is validated at sale time. Low-Cost Transaction Merchants and customers may use Solana Pay to accept and settle digital dollar money, such as USD Coin (USDC), at the point of sale and online, using a new set of decentralized payment standards and protocols. Using the Solana blockchain, retailers will be able to accept and transfer any volume of digital dollar currencies at any time and anywhere for costs as low as fractions of a penny using the Solana Pay service. Many companies were involved in the development of Solana Payâ€"s decentralized, open, peer-to-peer protocol: Solana Labs; Circle; Checkout.com; Citcon; Phantom; FTX and Slope. As a result, a big or small retailer, e-commerce platform or payment service provider, one can now use Solana Pay to help shape the future generation of payments by integrating and customizing it.

- PUBG partners with Solana. - Plans to enter into the Metaverse industry with a platform of its own. - Will raise both Metaverse and NFTs in parallel with PUBG theme completely. Tencentâ€"s Players Unknown Battle Ground (PUBG) could be said to be the epic game of the century. With millions and millions of players and users, PUBG stands at the top of the gaming industry. Though many countries have banned PUBG, as the addiction is like anything, yet the game continues to flourish like anything. Likewise, a bid to take the next step into the future, PUBG which comes from the stables of Tencent games firm, has partnered with a top tier blockchain platform, the Solana (SOL). In spite of this, the partnership is expected to evolve right into many various attributes upon the blockchain ecosystem. PUBG NFTs and Metaverse Obviously, ever since the news came out officially, the hype is on the rise instantly. One of the most versatile games partnering with a profuse efficient blockchain platform, will indeed raise millions of smiley faces. True to the fact, the notion behind Tencent for partnering with Solana (SOL) is clear as a crystal. The only way PUBG could have its reign upon the gaming industry is through adopting the next technological interfaces. PUBG being one of the most futuristic interactive games ever built, as it incorporates the real life world audio and conversation into the digital world. Besides, PUBG may even be related as one of the most ancestral depictions of the Metaverse system. In spite of all this, the new partnership with Solana is going to be simply a nitro thrust for both. PUBG will be establishing itself into almost all the possible attributes of the blockchain ecosystem in accordance with gamings. This includes the Non Fungible Token (NFT), Blockchain Gaming, Metaverse and much more. Fans have already started to look out anxiously for the arrivals of all these. A game completely played upon Metaverse, will indeed be the biggest change for the gaming industry ever. Moreover, this ought to be a win-win situation for both PUBG and Solana, as the price of Solana will get higher and higher. Currently (SOL) is trading for the price of \$94.70, with the graphs spiking up by 2%, taking into account the past 24 hours.

The world keeps evolving, and so does the course of adaptation; to accommodate more users, 1xBit now supports Solana as a new payment method on its platform. Solana is one of the few projects that has revolutionised the world of Cryptocurrency using a unique blockchain infrastructure. This singular action shows the resolve of the crypto betting platform to maintain its position as one of the top online casinos. It will create an atmosphere that can host a variety of users. Such strategic partnership is also beneficial to the Solana community, where the online sportsbook can be adopted as another means of liquidity. Solana brings the benefit of scalability to the table â€" an essential factor that entrepreneurs can harness to maintain a quality usersâ€" experience and formidable security. Solana and its uniqueness While Ethereum solved the scalability problem faced by Bitcoin, it faced further problems of high gas fees, low processing time and an unpopular programming language for developers. Solana was launched as a messiah in the cryptocurrency space to solve these problems. Solana is an open-source blockchain network that supports DeFi and smart contracts deployments with SOL as the native token in the network. The network solved the problem faced by Ethereum through its hybrid of proof-of-History (PoH) and Proof-of-Stake (PoS). Solana was added to the list of crypto assets on 1xBit because of its many advantages, including pioneering the blockchain miracle that ensured the Solana network could process over 50,000 Transactions Per Second (TPS) and still maintain low fees of \$0.01 or less per transaction. Financial institutions like the Bank of America once praised the transaction speed of Solana; the reputable bank told clients that Solana could become the Visa of Digital assets. Functional and security protocols of Solana Proof-of-History is the core functionality in the Solana network. PoH works as a digital recorder that encodes the time or sequence of events as transactions occur in the network â€" a feature that was non-existent in the blockchain industry. The creators of Solana did implement the PoH alongside the PoS to reduce the amount of time needed to validate a transaction. In essence, the workload of PoS is reduced through a process called time stamping implemented by PoH. Solana is among the cryptocurrency of choice for 1xBit because the betting platform is satisfied with the governance structure of the Solana network. This Governance structure, maintained through Proof-of-History and Proof-of-Stake, protects the network against any external disruption. Benefits of 1xBit As a cryptocurrency betting platform, 1xBit is determined to provide the best gambling experience for every user. With a simple registration using only email, new users are rewarded with up to 7BTC for their first-four deposits on the website. The recent development also ensures that 1xBit users can access Solana and over 40 cryptocurrencies. Conclusion Solana will be an excellent addition to the website. Users can always check out the features of Solana and find out the best way to gamble with it; be among the first to try out the latest depositing method and stand a chance to win more. Disclaimer: The opinion expressed in this chart solely authorâ€"s. It does not interpreted as investment advice. TheNewsCrypto team encourages all to do their own research before investing.

- The most popular smart contract network, surpassed 2 million ETH burnt this morning. - Justin Bennett recently tweeted that altcoins are heating up. This week, many unexpected cryptocurrencies have enjoyed price increases, including ApeCoin and Origin Protocol. In addition, according to statistics from ultrasound.money, the most popular smart contract network, surpassed 2 million ETH burnt this morning. Solana (SOL) and other altcoins are on the rise, according to a well-known crypto specialist, who updated his prognosis for Bitcoin (BTC) and Ethereum (ETH). Leading cryptocurrency expert Justin Bennett recently tweeted that altcoins are heating up based on a chart showing BTCâ€"s inverted market dominance. #AltSeason2022 is heating up. ðŸ™€\$BTC.D inverted looks bullish af. pic.twitter.com/0Kd1kZdbq â€" Justin Bennett ðŸ™€ðŸ™€ (@JustinBennettFX) March 17, 2022 Bitcoin Market Dominance Plays Key Role Increasing BTCâ€"s inverted market dominance is essentially a gain in altcoin market dominance. There is no doubt in Bennettâ€"s mind that this will happen. Ethereum, the most popular smart contract platform, is now the subject of Bennettâ€"s attention. He points out that after a 6% gain, ETH is now testing the November trend line. At the time of this writing, the price is hovering around \$2,800. After a daily close above that area, the breakthrough should be verified by \$3,000. This will be the following litmus test for purchasers. However, a close below the triangleâ€"s support level of \$2,500 would keep it intact. His Cryptocademy weekly predicts that Solana is about to break out based on the value of Bitcoin. He claims that SOL is beginning to emerge. A close above \$85 would be required to confirm this. For the time being, this is all just conjecture. A rally to \$118 is feasible if SOL manages to break away from this trend line. He went on to say that if the price rose any higher, the \$150 barrier would come into play.

Bandung, Indonesia, 15th March, 2022, Eizper Chain, the blockchain action-based multiplayer ARPG, has secured \$2 million in funding through a seed round and private NFT sale. Overall demand for exposure to this up-and-coming blockchain project â€" the first game in the Eizper gaming franchise â€" is accelerating. Eizper Chain secured \$1.625 million in seed funding from various prominent investors and venture capitalists. The investment round was led by Alameda Research and noted investments from Huobi Ventures, Crypto.com Capital, Solar Eco Fund, Petrock Capital. Nyan Heroes, ROK Capital, and multiple angel investors like Jack Teoh, Ivan lam, Arnold Poernomo, and others. Rudi Harli the Founder and CEO of Eizper Chain team said: â€"Weâ€"re proud to present Eizper Chainâ€"s Seed Partners! It is an honor to have their amazing support, as well as that of the community on our journey while we seek to be at the forefront of the next generation of gaming!â€" The strong support by such prominent investors, VCs, and angel investors confirm growing interest in the Action Role Playing Game (ARPG). It is the first such project in Indonesia to carry Free-to-Play AND Play-to-Earn mechanics in a blockchain game powered by Solana blockchain technology. Evans Huangfu, Senior Investment Manager of Huobi Ventures, one of the leading investors in Eizper Chain, adds: â€"After investigation, we noticed that Indonesia is a very potential market. We believe that this solid team and high-quality games will bring something new to this inspiring market. We hope to cooperate and provide support as a strategic partner in the future.â€" In the Adventure mode, players meet various non-playable characters (NPCs) with unique personalities and stories. Talking to these NPCs will create the background setting for a story filled with wild tales, twists, turns, needs, desires, dreams, and destinies. Competitive players can access the Player-vs-Player mode by visiting the Warriorâ€"s Den in Wandenfel. It is advised to equip your best gear and fight for gold and glory. The PvP mode will enable combat against various monsters inhabiting the Eizper world or challenging fellow players. The Guild mode allows players to go on missions together, explore dungeons, or challenge other guilds in Player-vs-Player combat. Guild members can experiment with various weapons, armor, and skill crystals, further enhancing their character and overall gaming experience. Progressing through the game awards players with Eizper Shards, the in-game currency used to mint NFT weapons, armor, and other in-game items. Every NFT can be traded through the native marketplace to earn real-world money. Additionally, in-game NFTs have different rarity tiers (1-5 stars) with rarer items having enhanced visuals and statistics. The private NFT sale has been completed and helped the team raise \$375,000 by selling 650 packages of various NFT cards. A further 1,200 packages will be available during the upcoming public sale on March 12, 2022, on the Eizper Chain website. The full release of Eizper Chain is slated for Q3 2022. About Eizper Chain Eizper Chain is the first blockchain-based ARPG (Action Role Playing Game) game in Indonesia that carries the F2P-P2E (Free-to-Play â€" Play-to-Earn) model with Fantasy Steampunk art style and high-quality graphics, powered by Solana blockchain technology. Our ecosystem will consist of tradable in-game NFT assets supported by our own project native SPL token (EIZ). By combining the fundamentals of beautiful graphics, great stories, and detailed gameplay with the Free-to-Play (F2P) and Play-to-Earn (P2E) economic model, all powered by the blockchain, we expect to be a gaming studio that moves the needle significantly in this new web3 gaming space. Website | Instagram | Telegram | Discord | Twitter | Facebook | Medium Contacts - Ferry Purnama - ferry@eizperchain.com

- Solana has been up 0.85% in the last 24 hours. - Currently, the price is hovering around the \$80 mark, awaiting the next trend. The crypto market has just exceeded the \$1.75 trillion level due to the current surge. Inflation rates created a lot of noise and drove the crypto market down. The bitcoin price had been hovering around \$40,000, but it has suddenly dropped below the \$39,000 mark. The sudden drop in the price of most cryptocurrencies, including Solana (SOL), put a stop to their upward trajectory. Currently, the price is hovering around the \$80 mark, awaiting the next trend to take over and might move the market down. On the daily chart of SOL, there seems to be a positive divergence between the price and the Relative Strength Index. The RSI has been reaching a succession of higher highs while producing lower lows. The market may soon break out of oversold territory if this kind of market activity continues. Trend Reversal Chances Slim Almost seventy percent of SOLâ€"s all-time high has been wiped off since its peak on November 6. In contrast, Terraâ€"s LUNA token has risen to a new all-time high on Wednesday, shrugging off shaky market circumstances. SOL, on the other hand, is falling behind. However, the chances of a trend reversal are slim since the volume has shrunk dramatically compared to the prior rebound. In addition, the current rebound from the \$80 level on March 8 is far less than the rebound from the end of February, which was much more significant. Therefore, Solanaâ€"s (SOL) price may not see a bullish setup anytime soon. According to CoinMarketCap, the Solana price today is \$82.58 USD with a 24-hour trading volume of \$1,888,701,535 USD. Solana has been up 0.85% in the last 24 hours.

- A distributed denial-of-service (DDoS) assault was blamed for the most recent outage. - Solana has been down 1.29% in the last 24 hours. During the last three months, Solana's price has fallen 57% from its December high of \$203.39 per coin to trade at \$87.33 as of this writing. It also witnessed a significant drop in its Total Value Locked (TVL), a metric of blockchain involvement. According to DeFi Llama, from its December high of \$14.92 billion TVL, it has a TVL of \$6.84 billion, a 54 percent drop. Solana is the top staking platform, with roughly \$34.1 billion in stake value, or 74.5 percent of the SOL tokens in circulation. In addition to four network disruptions in late 2021 and early 2022, the underperformance may be attributed to other factors. There have been several network disruptions and shutdowns on Solana's blockchain. TVL and price drops have grown more common, with four occurring between late 2021 and early 2022. Investors Faith Shaken A distributed denial-of-service (DDoS) assault was blamed for the most recent outage on January 7, which resulted in Solana Lab's engineers updating the system and thereby rejecting these sorts of requests. Investors' faith in the blockchain has been shaken due to these instances, and many have reduced their investment. Moreover, there was no respite. According to Magic Eden, 178,820 active addresses exist in the past 30 days on non-fungible token (NFT) exchanges, Solana has taken the brunt of the recent downturn in the smart contract industry, according to DappRadar. According to CoinMarketCap, the Solana price today is \$87.50 USD with a 24-hour trading volume of \$1,274,351,528 USD. Solana has been down 1.29% in the last 24 hours.

- Solana's decentralized application (Dapp) deposits have fallen by half. - Solana Ventures teamed up with FTX and Lightspeed Ventures. So far, the overall market value of cryptocurrencies has plummeted by 21% to \$1.78 trillion, a bad start for 2022. The year-to-date decline in Solana's (SOL) stock price is a staggering 48.5%. More than two-thirds of SOL tokens in circulation are held in Solana's staking pool, worth \$35 billion. Network failures in 2021 and early 2022 have been cited as a factor in the underperformance. DDoS attacks were blamed for the most recent outage, which occurred on January 7, forcing Solana Lab engineers to upgrade their code and, as a result, deny any further requests of this kind. On the other hand, investors are more worried about the centralization of the Solana validation process. As a minimum, a 12-core 2.8GHz CPU, 256GB RAM, and two 1TB solid-state drives are required to reach 400-millisecond block timings. Rival-Terra (LUNA) Gains Decentralized application metrics such as total value locked (TVL) began to decline earlier this month while the network's total value remained \$15 billion. Solana's decentralized application (Dapp) deposits have fallen by half in the last three months, reaching their lowest level since September 8. According to Fantom's TVL, which has doubled in the last three months, the company's TVL presently stands at \$9.5 billion. Terra (LUNA), a Dapp scaling solution rival, reported an 87% increase in TVL to \$23.2 billion. A new blockchain gaming unit was unveiled on February 21 by FTX.US, the U.S. arm of the worldwide crypto derivative and spot exchange. On November 5, Solana Ventures teamed up with FTX and Lightspeed Ventures to create a \$100 million fund devoted to the industry. Dapp consumption metrics may be used to see whether the decline in TVL is a cause for worry. The value put in certain Dapps is irrelevant since they do not need a lot of money to run. According to CoinMarketCap, the Solana price today is \$88.36 USD with a 24-hour trading volume of \$1,271,187,042 USD.

- The SSW token's value has risen by more than 2,000 percent in only seven days. - Solana and Everstake are working together to assist the Ukrainian people. As a result of the recent boom in three major cryptocurrencies, crypto-wallets are also rising. Let us look at Solana, Binance Coin and Seesaw Protocol (SSW). Seesaw Protocol (SSW) One month ago, SSW (Seesaw Protocol) surged by almost 900 percent. Even though other cryptocurrencies have fluctuated, SSW has maintained its upward trajectory since January. Seesaw Protocol (SSW) is following in the footsteps of several well-known cryptocurrencies that surprised consumers during the presale stage, such as Filecoin (FIL) and Tether (USDT). At \$.005 per coin less than one month ago, a single SSW is presently worth \$0.116. Since its first presale on January 25, 2022, Seesaw Protocol has had a wild journey. The token's value has risen by more than 2,000 percent in only seven days. Binance Coin (BNB) In the world of decentralized blockchain networks, Binance is a one-of-a-kind ecosystem. One of the company's subsidiaries has become a major player in the cryptocurrency market in many nations. As a result of the establishment of BNB, the exchange has also seen a rise in investor interest. In early 2021, the price of BNB surged significantly, putting it on the radar of institutional investors. As a result of measures like BEP-95, BNB has become even more deflationary. Even reduced gas prices on Binance Smart Chain have been implemented due to a suggestion to decentralize more. A model for the proposal was based on Ethereum's EIP-1559. Solana (SOL) Since its introduction, one of the most talked-about public blockchains has been Solana (SOL). Digital assets are taking over charity causes, and crypto is a big part. In times of crisis, Solana and Everstake are working together to assist the Ukrainian people. This week, the "Aid for Ukraine" campaign debuted, allowing people to make charitable contributions and provide a helping hand to the Ukrainian people. The Ukrainian government has received a contribution of almost \$40 million dollars in cryptocurrency.

- SOL's price and RSI movements clearly show a bullish divergence. - While it's not a certainty, SOL might continue its upward trajectory toward \$170. A 45 percent price increase for Solana (SOL) is likely shortly as the cryptocurrency looks to complete a double-bottom chart pattern versus the US dollar. When a price declines to a low, then rises and returns to a level around the prior low, we have a double bottom. With sellers having exhausted their options, the price makes a quick upward retracement before launching a fresh upward rise. Bulls Ready for Another Rally Even with a 25 percent week-to-date increase to over \$100, SOL has portrayed a similar picture since Jan. 24. In addition, SOL's price and relative strength index (RSI) movements clearly show a bullish divergence, which implies a strong possibility of a double bottom breakout. A positive confirmation might occur if SOL's price breaks above the double-bottom neckline at \$120 with a significant increase in trading activity. SOL's upside goal might be equivalent to a maximum distance equal to the maximum distance between the bottom of the double-bottom pattern and its neckline. While it's not a certainty, SOL might continue its upward trajectory toward \$170, highlighted in red on the accompanying chart. At \$150 or higher, prominent crypto analyst Capo cautioned that Solana might face a bull trap since cryptocurrencies, as a whole, were expected to continue their downward path. Using \$120, the double-bottom neckline, the anonymous analyst predicted that SOL's upward retracement would most likely be halted at \$120. He also predicted the beginning of Solana's next bearish wave cycle using Elliott Wave Theory. According to CoinMarketCap, the Solana price today is \$101.77 USD with a 24-hour trading volume of \$3,611,794,335 USD. Solana is up 1.99% in the last 24 hours.

Singapore, Singapore, 24th February, 2022, Chainwire Slope Finance announces the close of an \$8m Series A funding co-lead by Solana Venture and Jump Capital. Prominent VCs and major Exchanges include Sequoia China, Genesis Trading, CMS, Spark Digital, Spartan Group, Fenbushi Capital, Mirana Ventures (Venture Partner of Bybit), Circle Venture, Wave GP, Huobi, OKEX Blockdream Ventures, Gate, and some more critical entities are participating. This raise brings some of the industry's highest-profile investors together as Slope Wallet gears up for a major push to further popularize DeFi and NFT on the Solana ecosystem. The closure of the Series A round confirms the rapid growth of Slope since its launch in September 2021 and fuels further scaling of the business going forward. In addition to the Series A announcement, Slope Finance is announcing a major product milestone. As of January 2022, Slope Wallet has reached 1,000,000 downloads and 850,000 monthly active users across all platforms with its user-friendly, non-custodial mobile-first service offering. Since its debut in the Solana Season Hackathon, Slope has experienced impressive growth across both established and emerging markets. We are excited to support Slope's mission to provide a seamless, cross-platform experience for users to engage with Solana's DeFi, NFT and gaming ecosystems," said Matthew Beck, Partner at Solana Ventures. "Slope is building the mobile gateway for Solana ecosystem that offers a comprehensive mobile-first experience to all DeFi and NFT primitives. We are excited to support Slope in their ambition to onboard millions of mainstream crypto users," said Saurabh Sharma, Partner at Jump Crypto. "Slope will continue to provide the best mobile wallet user experiences to the Solana user base. Slope will continue to provide the best mobile wallet user experiences to the Solana user base. According to the founder of Slope, Leal Cheung, crypto applications should aim to meet and exceed the UI/UX standards users have become accustomed to in established web2 applications. This will be a major driver to lower entry barriers for newcomers and grow the community as a whole. In 2022, Slope will increase its efforts towards the vision of becoming The Gateway to Web3 by exploring new functional verticals in GameFi, SocialFi, and E-Commerce on top of the Slope Wallet foundation. Slope's success is built on the Solana ecosystem and the company will continue to support the growth it through open access to Slope Wallet's feature sets, a broad network of partnerships, and support & sponsorships for early-stage projects. Over the span of the next few weeks, the Slope team is expected to lay out additional details on ongoing projects, partnerships, and product developments; including an announcement on an exciting new mobile product. About Slope Slope Wallet is the first cross-platform wallet built for Solana and is available in the App Store, Google Play, and Chrome extension. It provides users with a complete user experience, including Solana Pay, DeFi engagement, visualized NFT management, IDO aggregator, and token SWAP. Slope is governed by Slope DAO (decentralized autonomous organization) and all community members who hold Slope tokens can participate in the project's governance. Official website "http://slope.finance/ Twitter "https://twitter.com/slope_finance Medium "https://slope-finance.medium.com Discord "https://discord.io/slopegroup Media contact "hello@slope.finance Contacts - Lucas - hello@slope.finance

- PoS is still a long way off in terms of a specific date. - A network that suffers from both market-wide and network-specific congestions. The cryptocurrency market has seen yet another decline. However, the market rebounded and is hovering around the 1.90T mark with an increase of 5.57%. There has been a lot of turmoil in the financial sector, resulting in BTC trading below \$40k value. Highly Anticipated ETH 2.0 Ethereum, a prominent cryptocurrency, is now trading at \$2,729, down 5.9 percent. Ethereum's deposit contracts for ETH 2.0 are expanding in size. People in and around Solana now remember Morgan Stanley's statements on the impending switch to PoS. There's a growing interest in Solana's on-chain analytics. On the other hand, as interest in Solana's hacker home grows, he is forced to make additional stops on its journey. Some people in the lowest ranks are now contemplating Solana over Ethereum. PoS is still a long way off in terms of a specific date. The increasing number of interests in ETH 2.0 deposit contracts has also persuaded investors to consider other possible investment avenues. Next, the Morgan Stanley research on Ethereum illuminates Solana's assets. It's not just one person who's interested in the benefits of smart contracts, such as quicker and cheaper transactions, among others. A network that suffers from both market-wide and network-specific congestions. It tends to overcome Ethereum's failures. Wise Barbecue Truck, a Los Angeles food truck, takes Solana pay. The Solana community has been taken aback by this. However, Solana has been embracing new projects that cater to various industries to the ecosystem in recent months. CyberConnect, a provider of Web 3.0 services, Glow wallet, Samurai Army NFT, and Metaverse's Mecha battle club are the newest participants. Still, Ethereum is the most popular smart contract platform and it won't be easy for Solana to topple Ethereum.

Panama City, Panama, 18th February, 2022, Exotic Markets is eager to bring its flexible structured products protocol to the Solana blockchain. The team will perform an alpha version of the protocol via a DevNet platform launch on Friday, February 18, 2022, at noon UTC. Exotic Markets brings never-before-seen products to the DeFi industry, including accumulators, dual-currency products, and worst-of options. The team prioritizes introducing the most flexible structured products to decentralized finance enthusiasts. As a result, protocol users can access the widest range of payoffs in DeFi today through this approach. With dual-currency notes, users can deposit their token and be paid a return linked to the performance of the deposited token. For those who prefer to diversify their portfolio, the Accumulator feature may prove worthwhile, as it offers the option to buy a token at a lower price. Exotic Markets users can invest in these products through the five DevNet tokens that the team will issue once the platform goes live. An extra feature to explore is the ability to swap tokens when needed. It is a crucial aspect of the Exotic Markets vision, as five tokens will be supported initially: BTC, SOL, SRM, RAY, and USDC. These tokens are DevNet assets, allowing users to play around with the different investment products and monitor their performance. Moreover, Exotic Markets is compatible with popular Solana wallets like Phantom and Solflare, providing a streamlined user experience. An anti-cheating system is in place to prevent users from connecting multiple wallets. It is an alpha launch, and the team intends to take user security to heart. Enabling an anti-cheating system at the protocol level ensures all participants have a solid and seamless experience. The DevNet launch introduces a real-time leaderboard to help users track their performance. In addition, both the best and worst performers will receive NFT vouchers "redeemable for EXO tokens once the Exotic Markets MainNet launch occurs. Furthermore, the most active platform users will be entered into a lucky draw for a chance to win NFT vouchers. The Exotic Markets team welcomes any feedback users have to offer. Moreover, they are open to suggestions and new ideas. Moreover, users can report bugs through an on-chain reporting solution, with the most complete report yielding NFT vouchers. An audit of the Exotic Markets protocol will occur in March 2022, courtesy of elite blockchain cybersecurity firm Halborn. Halborn specializes in advanced pen testing and security audits for Layer 1 blockchain protocols. Following the audit, the Exotic Markets MainNet will launch at the end of March 2022. Exotic Markets raised \$5 million in a private investment round in late 2021. The private token sales welcomed investors including Multicoins, Ascensive Assets, Animoca Brands, Morningstar Ventures, and others. About Exotic Markets We decided to bring wealth management and structured products out of the bank and into the decentralized finance world. If you want to grow your wealth on crypto, Exotic is here to help you do it. Earn yield like never before/ Homepage | Twitter | Telegram Announcements | Discord | Medium Contacts - Joffrey Dalet - joffrey@exotic.markets

- The asset has also rallied many times from the 200-day MA levels. - Solana has been down 1.20% in the last 24 hours. The Solana price has been steadily rising over the last several days. While some feel that the asset will continue to rise, others predict that it will soon fall back to the lower support levels and lose its upward momentum. If the asset price falls, there's a good possibility it will go below \$100, making it exceedingly difficult to reverse the downtrend. After a few days of swinging along with the 50-day MA, SOL's short-term bullish trend becomes more evident. The asset has also rallied many times from the 200-day MA levels in the last few days. As a result, price action is showing a significant positive turnaround. Fierce Battle Between Buyers and Sellers Before the present parallel channel, the Solana price had been consolidated similarly. A more dramatic drop followed this to the lower support due to consolidation. In this situation, if the asset maintains the same trajectory, the SOL price may rise to about \$120. A small amount of selling pressure is expected to build here, which could push the price back toward the \$116 level. Despite this, Solana is expected to break through the levels and smash through the parallel channels following a small

consolidation. The long-term prognosis is a little hazy because of forming a “Doji” candle, which signifies a fierce battle between buyers and sellers. In these instances, even a little absence from one of the players might significantly influence the other. Recently, XRP prices surged after a massive rally. As a result, XRP overtook Solana and Cardano in terms of market cap ranking. According to CoinMarketCap, the Solana price today is \$112.17 USD with a 24-hour trading volume of \$2,463,333,525 USD. Solana has been down 1.20% in the last 24 hours. Read More: Solana Price Prediction

- The firm said that it is expanding its mobile presence through iOS and Android apps. - The wallet has continuously added 100,000 new members every week. Investors and developers have paid a lot of attention to the Ethereum competitor over the past year, which has resulted in Phantom, one of the Solana ecosystem’s most popular wallet apps, gaining traction. However, the relative newcomer is also proving to be more volatile, with the token taking a particularly hard hit during the recent crypto crash. Regular Funding From Capital Ventures The crypto-startup in San Francisco is taking advantage of Solana’s attention to raise \$109 million from Paradigm on a \$1.2 billion valuation last week. Andreessen Horowitz invested \$9 million in the company’s first round of funding six months ago. CEO Brandon Millman reports that the firm has continuously added 100,000 new members every week since it started with 40,000 active users and currently has 2.1 million. The following important goal for Phantom is to expand its wallet’s capability to include another blockchain outside the Solana ecosystem. It’s unclear where the business plans to spend its resources, other than on adding support for a blockchain compatible with Ethereum’s EVM stack, where most crypto developers have been concentrating their efforts and where rivals like MetaMask are huge. In addition to the revelation of the funding, the firm said that it is expanding its mobile presence by launching an iOS app broadly and an Android native app in the following months. Phantom’s website and Chrome extension attempt to attract a new generation of consumers into the crypto space. However, many in the ecosystem are still unsure whether the web3 industry is ready for a wave of less-technical participants.

- The attacker required no investment in Ethereum. - Wormhole was hacked for \$320 million in Wrapped Ethereum on Wednesday. The price of Ethereum and Solana has risen significantly in the recent day. There has been an 8 percent increase in the value of Ethereum since the beginning of the week and an 11 percent growth in Solana, a smart contract-enabled network. Shortly before these double-digit gains, one of this year’s most significant feats occurred. Wormhole was hacked for \$320 million in Wrapped Ethereum on Wednesday. It’s a crypto bridge technology that allows various networks to communicate with one other. Wrapped Ethereum is a cryptocurrency pegged to the Ethereum value and is compatible with other Wormhole-compatible networks such as Solana, Avalanche, and the Binance Smart Chain. Signs of Recovery The attacker required no investment in Ethereum to get 120,000 Wrapped Ether for free. Wormhole and Solana’s linkage was the primary source of the SOL token’s demise, not an explicit fault in Solana. “Solana bug” and “the DAO hack” are not the same thing, and thus was not an “Ethereum bug” in the same sense. Ethereum Virtual Machine (EVM) and Solana are both tools, and learning how to use them correctly takes time. SOL dropped from \$111 to \$97 shortly after the breach and then to \$95 on February 3rd. Wormhole-based WETH was effectively unbacked by its underlying tokens because of the nature of the hack, which allowed the hacker to mint the asset without staking the token. Since then, both Solana and Ethereum have shown signs of recovery. SOL is back over \$105, while ETH is presently trading at \$2,940.59 according to CoinMarketCap.

Shibainfinity has successfully generated 10 Thousand unique Shiba NFTs ahead of Its Metaverse Museum Launch. These unique Shiba NFTs will be sold to only our Native token holders (SHINU Token). ShibaInfinityMetaverse Museum ShibaInfinityMetaverse will contain a museum where our NFT holders can display their NFTs in the museum as virtual arts. This will serve as the first virtual dog museum on the metaverse as viewers will have to pay some certain amount to have a view of the displayed Shiba NFT arts which will in turn increase the valuation of NFTs over time. Each NFT in our metaverse museum has a specific location and frame. ShibaInfinity has already unveiled version 1 view of the museum. Given the level of commitment from our developers, the museum will be in full operations before the end of 2022 Q1. ShibaInfinity developers will transform the physical museum experience to a digital one will enable users to visit them virtually online. Similarly, initial interactive development created by ShibaInfinity developers offers an immersive 3D club-like experience, giving users the ability to have a vast experience on the dog metaverse. SHIBAINFINITY NFT Use-Case Party-To-Earn: All our Shiba Dog NFT holders will have free access to all our events and will win rewards and unique participation prizes. Holder Opportunities: We will give them access to the world’s most interactive virtual concerts, festivals and private dog’s parties. NFT Rewards: Members with higher number of ShibaInu NFTs will receive monthly rewards. Entertainment EcoSystem: Worldwide festivals, live concerts, parties in nightclubs and expositions all in one place: ShibaInfinityMetaverse. Decentralized Event Organization: Every NFT holder on ShibaInfinity will have the power to vote for important decisions related to the project’s expansion. Merch and Collector Items: Owners of NFT will have private access to an online store featuring collector and dedicated items or unique collabs with artists: sweatshirts, caps, t-shirts, CDs and artwork. ShibaInfinity Pre-Sale Users need to purchase and hold Shinu Token in order to participate in Shiba Dog Metaverse. Visit ShibaInfinity Token Sale Page to purchase Shinu Token. ShibaInfinity Community Website: <https://shibainfinity.org> Twitter:https://twitter.com/shibainfinity_ Instagram:<https://www.instagram.com/shibainfinity/> Telegram:<https://t.me/shibainfinitygroup>

New Delhi, India, 1st February, 2022, Passive crypto investment gateway Flint will enter its beta stage to let anyone easily access passive returns on their stablecoins. Returns can be as high as 13% per annum, and there are no specific time requirements for locking up funds. Passive income is a dream for many cryptocurrency enthusiasts, yet it remains challenging to achieve. Flint is here to solve that problem by giving investors exposure to crypto markets without the volatility. By leveraging DeFi and stablecoins, Flint is able to generate up to 13% returns per year, yet the service doesn’t require the user to own any cryptocurrency directly. Instead, users can enter using Indian rupees to get exposure to the decentralized finance (DeFi) yields at times of historic low-interest rates. Flint generates returns by making use of stablecoins only such as UST and USD Coin. Since stablecoins are pegged to \$1, it reduces the price volatility for investors who don’t have the stomach for it. Additionally, Flint will invest the stablecoins in carefully diligence decentralized finance protocols to generate returns on behalf of the platform’s users. An added bonus of using Flint is the option for users to withdraw funds at any time without any fees. Entering and exiting a position is seamless, creating a new gateway to the cryptocurrency industry for those who do not hold crypto assets at this time. Furthermore, Flint aims to deploy up to \$500 million in capital across various decentralised finance protocols on Solana over the next three years. That step is part of a process to establish a thematic basket of coins on Solana and the introduction of Flint’s NFT store on the network. In addition, the company aims to use Solana for foreign remittance and Flint Pay (P2P and P2M crypto payments) and establish Solana’s native stablecoins as the primary asset for yield generation through Flint. During the beta test “which can accommodate up to 100,000 users” there is also an exciting referral program, as users earn additional returns on their deposits for specific intervals. Flint reduces risk by choosing the protocols for you, using stablecoins over more volatile assets and imposes no lock-in requirements “it is the most straightforward way to explore passive revenue through cryptocurrency, even if one doesn’t own crypto assets or stablecoins. Entering the cryptocurrency space remains a key hurdle for most consumers. The risk of losing money due to price fluctuations or scams, complex research requirements to invest in decentralized finance, and the absence of consumer-first interfaces to access investment opportunities can be an intimidating user experience. Through its core product innovation, Flint combines fintech in the front-end with crypto in the back-end to create an enticing consumer-facing investment solution accessible through a mobile application. Flint co-founder Anshu Agrawal adds: “We are targeting close to 500 million users globally across various customer segments, who are crypto-curious, have idle cash or stable coins, and are chasing higher yields than conventional investments. The best part is that Flint achieves all of these for our users without them having to break their heads on active crypto trading or price movements.” Solana Foundation Advisor, Akshay BD added: “We’re incredibly excited about startups like Flint leveraging the Solana network to offer valuable consumer products in the mobile-first experience users are used to. Crypto is increasingly finding a place in every investor’s portfolio, and stablecoin yield may offer a great starting point for most investors entering the space.” About Flint Flint will roll out its crypto-focused passive income offering to India first, where users can deposit rupees. A global rollout will occur gradually as the team introduces support for more fiat currencies and stablecoins. The first network for supporting stablecoins will be Solana, a blockchain renowned for its speed, low transaction costs, and high efficiency. Providing stable returns on stablecoins on Solana paves the way for optimizing returns at controlled risk on SOL. Contacts - Anshu Agrawal - anshu@flint.money

- The Solana network was subject to multiple glitches in a short period. - Solana was recently referred to as “Visa of the digital asset ecosystem.” Cryptocurrencies have had a rough couple of months. Since a Nov. 10 high of \$2.87 trillion, the sector’s overall market value has fallen by 50 percent. The Solana network was subject to multiple glitches in a short period. As a result of a surge in computing transactions, the network could not handle the volume of traffic. It’s interesting to note that the network suffers from congestion despite the creators’ claim of 50,000 TPS. Solana (SOL) is predicted to continue growing in 2022, despite the expected rise in the network’s use cases and expected adoption following a spectacular 2021. Moreover, the broad cryptocurrency market correction has delayed the asset’s development. Still, a segment of the ecosystem is already banking on a probable SOL price spike in the coming weeks, and it has already begun to. Read More: Solana Price Prediction High Expectancy to Outperform Ethereum When it comes to the digital asset ecosystem, the Bank of America recently referred to Solana as “Visa of the digital asset ecosystem.” Solana has generally seen a rise in usage since its inception in 2020, with initiatives in DeFi, NFTs, Web3, and more hosted on the blockchain. Many people of the crypto world feel that Solana, despite it being a relative newbie, will outperform Ethereum in the long run. Blockchain speeds and cheaper gas expenses are some of Solana’s present advantages. According to CoinMarketCap, the Solana price today is \$105.21 USD with a 24-hour trading volume of \$2,419,390,630 USD. Solana has been up 16.53% in the last 24 hours.

- Phantom now counts over a whopping 2 million monthly active users. - The company’s iOS app was released on Monday. Solana-based wallet Phantom has received \$109 million in Series B funding to extend its cross-platform capabilities outside Solana. Paradigm, an investment company specializing in crypto and Web3 firms, led the fundraising round. Along with Andreessen Horowitz, Jump Capital, and Variant Fund, Phantom has received earlier financing from the above-mentioned and other venture capital companies. Phantom claims that the funds will be used to improve the wallet’s technological capabilities, such as enhanced app discovery and recruit more people. A little more than three months after doubling its user base, Phantom now counts over a whopping 2 million monthly active users. Solana ecosystem adoption, particularly around non-fungible tokens (NFTs), is a major development driver. \$1.2 Billion Valuation According to DappRadar, Solanart, a Solana-based NFT marketplace to which Phantom assists, ranks eighth in trade volume. Another industry area that has seen significant development in recent months is decentralized finance (DeFi), which Phantom has been tailored to accommodate. According to DeFi Llama, the decentralized finance sector has lost more than 30 percent of its value in the fourth quarter. After securing a \$1.2 billion valuation in his company’s most recent fundraising round, CEO Brandon Millman has his eyes set on Ethereum. The wallet is also moving to the mobile platform: The company’s iOS app was released on Monday. Millman’s team of 20 or so is expected to release an Android version of Solana’s most popular crypto wallet in the upcoming months.

Tortola, British Virgin Islands, 28th January, 2022, GameFi unit DeFi Land is pleased to announce its Land NFT Seed Sale. A total of 7,500 DeFi Land Seeds will be made available for sale, distributed via the project’s website and the Magic Eden Platform. Blockchain gaming-oriented investors continue to take an interest in projects that combine decentralized finance with gaming in a GameFi effort. DeFi Land is one such project, as it provides an agricultural game setting where various aspects of decentralized become gamified. While players can earn money by playing the game, DeFi Land serves as an educational platform for newcomers to decentralized finance. DeFi Land now enters a new chapter by introducing the DeFi Land Seeds, which are NFTs on the Solana blockchain. The Gen-0 NFT launch “split into two phases” is the first chance for players to earn Core NFTs necessary to unlock the ecosystem’s play-to-earn functionality, coming in late Q1 2022. As such, these Core NFTs are both collectibles and gain utility as they provide access to various minigames to be played in the DeFi Land ecosystem. Every Core NFT pairs with one minigame, ensuring players only require 1 NFT to begin earning. It is a solid way to democratize access to the play-to-earn features of DeFi Land. Additionally, every NFT has its own rarity and specific attribute to help holders unlock greater rewards and more income. Moreover, the Core NFTs have three or more attributes giving a distinct advantage in the corresponding minigame. All Seed NFTs need to be water for 30 days by using \$DFL. Once the plant matures, it will provide Gen-0 Utility NFTs. All \$DFL spent on watering Seed NFTs will be burned by the DeFi Land team, which results in a circulating supply reduction of up to 6%. Moreover, Harvesting the plant daily will provide 4 Gen-0 NFTs with the highest chance of receiving a rare item. More information on the rewards is found here. In late 2021, DeFi Land secured \$4.1 million in funding from several dozen investors. Participants include Animoca Brands, FTX, Alameda Research, NGC Ventures, Solana Foundation, Gate.io, Jump Capital, and many others. Such outspoken support from investor heavyweights confirms there is the tremendous market potential for GameFi projects capable of bringing gamers to the DeFi industry. DeFi Land announced its public testing phase on December 22, 2021, after reaching first place at Solana’s Hackathon in the summer. That public test came on the heels of a closed beta test with 3,000 authenticated users. The public testing further confirms DeFi Land’s commitment to delivering products and achieving goals rather than building anticipation. DeFi Land Token (DFL) holders soon will be able to stake it in the single sided pools with flexible and locked periods of time. They will be receiving instant rewards in tokens, in-game items and future NFT drops. Players can play minigames for prizes, farm for produce, exchange tokens, and much more. About DeFi Land DeFi Land is a multi-chain agriculture-simulation web-game created to gamify decentralized finance. The game aggregates all decentralized finance platforms, turning them into a hybrid Play-to-Earn game and DeFi interface for Solana and other chains. Contacts - DFL Erwin - info@defiland.app

- XRP has overtaken Solana in market value as per CoinMarketCap. - Solana has now seen six outages in the last three months. Solana (SOL), often dubbed as the

Ethereum killer, is a Proof-of-Stake and Proof-of-History platform. Solana’s success may be attributed to the NFT market. XRP has overtaken Solana in market value, according to the cryptocurrency ranking website CoinMarketCap, and is now in the seventh position. Both of the above crypto are valued at \$28.9 billion and \$27.5 billion, respectively. Due to market turmoil over the weekend, Solana, which has been marketed as a Wall Street-friendly blockchain for high-speed processing transactions, was once again unreliable. There were jokes about turning the network off and on, pointing out the blockchain’s inadequate decentralization. 1/ Solana mainnet beta is experiencing high levels of network congestion. This is related to issues previously identified that engineers have been working to improve and resolve, starting with the 1.8 release. 2/ Solana Status (@SolanaStatus) January 22, 2022 Frustrated Investors and Traders The third DDoS assault in less than six months, following a significant network outage near the end of 2021. Solana went out for four hours on January 4, according to reports. Last weekend, the Solana blockchain was plagued by network instability that lasted for 48 hours, frustrating investors and traders. It was announced on Saturday, January 22, as engineers had posted on the Solana website. The engineers wrote: 3/ Solana mainnet beta is experiencing high levels of network congestion. The last 24 hours have shown these systems need to be improved to meet the demands of users and support the more complex transactions now standard on the network. 4/ Solana has now seen six outages in the last three months. As with the once-dominant blockchain project EOS, which sank into oblivion in 2018, American entrepreneur Mark Jeffrey has expressed his 5/ zero trust 6/ in the ambitious project. Another day, another 48 hour #Solana outage. 7/ Mark Jeffrey 8/ i, 9/ 10/ 11/ 12/ 13/ 14/ 15/ 16/ 17/ 18/ 19/ 20/ 21/ 22/ 23/ 24/ 25/ 26/ 27/ 28/ 29/ 30/ 31/ 32/ 33/ 34/ 35/ 36/ 37/ 38/ 39/ 40/ 41/ 42/ 43/ 44/ 45/ 46/ 47/ 48/ 49/ 50/ 51/ 52/ 53/ 54/ 55/ 56/ 57/ 58/ 59/ 60/ 61/ 62/ 63/ 64/ 65/ 66/ 67/ 68/ 69/ 70/ 71/ 72/ 73/ 74/ 75/ 76/ 77/ 78/ 79/ 80/ 81/ 82/ 83/ 84/ 85/ 86/ 87/ 88/ 89/ 90/ 91/ 92/ 93/ 94/ 95/ 96/ 97/ 98/ 99/ 100/ This is like the sixth time this has happened in 3 months. I have zero faith in it now. It is the new EOS. The fight is now between ETH, BSC, Fantom, Avalanche and Terra. According to CoinMarketCap, the Solana price today is \$87.40 USD with a 24-hour trading volume of \$2,949,538,255 USD. Solana has been down 14.94% in the last 24 hours.

- Exorbitant costs are preventing a major segment of the DeFi community. - Ethereum’s share of the decentralized financial sector has decreased. The JPMorgan Chase analyst Nikolaos Panigirtzoglou predicts that Ethereum’s supremacy in the decentralized financial industry would continue to erode. The network will be partitioned into several shards in order to boost its scalability. One of the most anticipated new features of Ethereum 2.0 is sharding. Even if the shard chain phase kicks out in 2023, Panigirtzoglou feels that it will be 1/ too late 2/ for ETH to catch up to their competitors. Over the last year, Ethereum’s share of the decentralized financial sector has decreased. According to statistics given by Defillama, Ethereum’s share of the total value locked in DeFi protocols has dropped from 97 percent in January to 63 percent owing to the quick expansion of rivals including Terra, Binance Smart Chain, Avalanche and Solana. Panigirtzoglou seems to be especially concerned by the fact that Ether is losing ground to other blockchains. According to JP Morgan’s analysts, Ethereum-killer Solana, poised to compete for the largest share of the altcoin industry. Might Turn Negative in 2022 Exorbitant costs are preventing a major segment of the DeFi community from using the Ethereum network. ETH’s price surged 396 percent in 2021, making it a year to remember for the coin. It is possible that the second-largest cryptocurrency may take a negative turn in 2022 as the network continues to face intense competition. As a result of a market correction brought on by imminent interest rate rises and falling Bitcoin hashrate, Ether’s value has plummeted in recent weeks. According to CoinMarketCap, the Ethereum price today is \$3,127.22 USD with a 24-hour trading volume of \$11,648,442,735 USD. Ethereum is up 2.14% in the last 24 hours.

ShibaInfinity Dog Metaverse has sold out 2million \$SHINU tokens for the revolutionary NFT marketplace and its Dog Metaverse to hit hard cap. ShibaInfinity ecosystem was able to raise this fund from its community active participants. A portion of the funds raised went into the ShibaInfinity referral pool. The ShibaInfinity platform has introduced a lucrative booster program for those actively contributing to the success of ShibaInfinity Metaverse by referring new participants as a way to incentivize its community. SHINU Token First Private Sale Details 2 Million \$SHINU tokens (500 SOL) Soft Cap 500 thousand SHINU Tokens Hard Cap 2 Million SHINU Tokens Price 1 SOL = 4000 SHINU Tokens Private sale transactions hash 3/ https://solscan.io/account/GnCAs7BHCwQ1b0VMFaqbJ2iW82FXjMQhvXs2KR1jwS4z Staking Shinu tokens, gives stakers: The Power to propose and vote on Shiba Infinity governance proposals to determine future features and parameters of the Ecosystem as well as protocol improvements, with voting weight calculated in proportion to the tokens staked (the right to vote is restricted solely to voting on features of the Shiba Infinity Ecosystem Rewards for participating in governance proposals: It is the community members which would drive development of the Shiba Infinity platform, so token incentives would need to be distributed to compensate them for their time, expertise and effort. Only users who have participated in submission of proposals, commenting, reviewing and/or voting will be entitled to receive Shinu token governance rewards. ShibaInfinity gaming features: 4/ Highly detailed interconnected open worlds built with Unreal Engine 5 5/ Player vs. player combat 6/ Player vs. environment challenges 7/ Each world is set up with unique rules and settings fit for the theme 8/ Immersive VR experience ShibaInfinity Vision While there are talk of listings in multiple established exchanges, ShibaInfinity team developers are already developing a Decentralized Exchange where #SHINU token holders can swap their tokens for other Solana native tokens. ShibaInfinity released a 3D virtual testnet of its Metaverse which will contain 10 thousand different traits of dog NFTs. ShibaInfinity will including a Dog art exhibition museum, Dog party club, Dog Fashion mall, dog houses, virtual lands for dog racing, dog car exhibition centre. The next product releases for ShibaInfinity includes * NFT Marketplace * ShibaInfinity Swap * ShibaInfinity Storage wallet ShibaInfinity utility token \$SHINU TOKEN ShibaInfinity Dog Metaverse id backed by the \$SHINU utility token and positioned to become the leading platform uniting disruptive projects with retail investors. How To Participate In Presale ShibaInfinity have concluded our first token pre-sale, we will announce our second pre-sale date as soon as we our first roadmap target. When Shiba Infinity ecosystem is fully launched, users can get Shinu tokens from the following ways; You can buy Shinu from other players using their or you can purchase eggs from the Shiba Infinity Lab if it is open. You can also create new Shinu eggs through breeding. Website- www.shibainfinity.org Twitter 3/ 4/ https://twitter.com/shibainfinity_ Instagram 5/ 6/ https://instagram.com/Shibainfinity_ Tiktok 7/ 8/ www.tiktok.com/@shibainfinity Disclaimer: This is a paid Press Release. Any information contained in this website is not proposed to be and doesn’t constitute financial advice, investment advice, trading advice, or any other advice. The NewsCrypto is not responsible to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release.

Bangalore, India, 17th January, 2022, Chainwire since its launch in 2021, Unmarshal has continued to look for ways to improve its ecosystem to provide the best services to existing blockchains. Now in 2022, the DeFi network has added a key advisor, Brian D. Evans, to the team to strengthen the protocol. Brian D. Evans is an Inc. 500 Entrepreneur, Forbes top digital marketer, investor, and blockchain/crypto industry veteran. With his wealth of experience and connections, Evans, who is also a Founder of ReBlock Ventures alongside Kenn.eth boasts almost 1 million followers on his Twitter. Evans and ReBlock will help Unmarshal become industry dominant by suggesting key initiatives, and connecting high level players. Speaking on the appointment, Evans said 1/ They’ve managed to recruit top development talent, I can see this platform doing very well. 2/ I’m excited to open up my Rolodex and help them achieve large scale industry adoption. 3/ Unmarshal Boosts Its Query Mechanism for Apps on Solana Aside from signing Evans, the multi-chain DeFi data network is strengthening its querying support for decentralized applications built using Solana’s API. The added support will provide safe real-time data to DApps. The Solana Network was one of the most deployed chains in 2021 due to its incredible throughput, ultra-low gas fees, and scalability. The chain can process over 50,000 transactions in a second, making it faster than all the blockchains in the industry. All these are made possible due to the network’s Proof of History and Proof of Stake consensus mechanisms. The chain hosts over 1000 decentralized apps, including decentralized exchanges, GameFi projects, and NFT marketplaces. The trilemma 4/ speed, scalability, and security led to the growth of the blockchain and its native cryptocurrency SOL. With the chain agnostic solution improving its API for Solana, DApps can collect data effectively without creating codes. DeFi projects on Solana can work with our experts to form the correct data response and structure. The network’s data can also be queried. API Can Perform a Wide Range of Applications Aside from enabling a rapid querying support system for DApps on Solana, Unmarshal will add Solana onto the platform’s block explorer Xscan.io. The API will cater to a variety of use cases, such as NFTs, marketplaces, P2E gaming, and any other application on the Solana Network. This API integration will allow the wallets to provide a clearer picture of token balances and the transfer history of the given asset and the entire wallet on the Solana chain. In addition, customers can get updated with instant alerts on any transactions that occur in their wallets. The integration with Solana will also allow wallets to fetch data about transaction hash, status, timestamp, and get details on assets listed on Solana, including their prices. Finally, the API integration will collect data of wallet NFT balances on the chain. About Unmarshal Unmarshal is an agnostic chain solution launched in February, 2021. It’s a DeFi network that provides real-time data to dApps deployed on Solana, Binance Smart Chain, Polkadot, Ethereum, and so on. They are making moves to empower Dapps on several Layer2 networks to have access to reliable on-chain data. The DeFi protocol offers convenient methods to query network data from supported chains and comprises powerful tools to support DeFi apps on any blockchain. Contacts CMO - Yogesh - Unmarshal - yt@unmarshal.io

- Solana has been up 3.56% in the last 24 hours. - Solana had more than its due proportion of network performance issues. According to the Bank of America analyst, the cheap transaction costs, scalability, and simplicity of use of Solana will let it compete with Ethereum’s market dominance. For Bank of America digital asset analyst Alkesh Shah, Solana might become the 1/ Visa of the digital asset ecosystem 2/ in a research note published on January 11. Read More: Ethereum Price Prediction Since its inception in 2020, the Solana network has grown to be the fifth-biggest cryptocurrency globally, with a market worth of \$47 billion. Over 50 billion transactions have been completed, and over 5.7 million non-fungible tokens have been created using the Lightning Network. Read More: Solana Price Prediction Decentralization and dependability may be sacrificed for speed, although Shah believes that the advantages outweigh these drawbacks. Shah mentioned: 3/ Its ability to provide high throughput, low cost and ease of use creates a blockchain optimized for consumer use cases like micropayments, DeFi, NFTs, decentralized networks (Web3) and gaming. 4/ Multiple Glitches Since Binance confirmed withdrawal problems on January 12 this year, Solana has had more than its due proportion of network performance issues, including reports of delayed performance on January 7 on social media and what appeared to be a DDoS attack on January 5 5/ although Solana denied this was the case. There were complaints of network congestion due to widespread botting related to an initial Dec offering (IDO) on Raydium, a decentralized exchange platform located in Solana, less than a month before this incident. According to CoinMarketCap, the Solana price today is \$152.88 USD with a 24-hour trading volume of \$2,115,040,855 USD. Solana has been up 3.56% in the last 24 hours.

London, England, 13th January, 2022, Solrise is proud to announce the expansion of its team through hiring Joseph Edwards who will join as Head of Financial Strategy. The former Head of Research of crypto brokerage firm Enigma Securities will help Solrise grow and expand its ecosystem of products and services. Solrise continues to push the boundaries of decentralized finance products and solutions on the Solana blockchain. The project is off to a strong start through its various products, including Solrise Finance and the ecosystem of permissioned protocols accessible through Solrise Pulse. To enhance the appeal of these products, Solrise has hired Joseph Edwards. As the former Head of Research for institutional crypto brokerage firm Enigma Securities, Mr. Edwards provides the necessary expertise to take Solrise to the next level. Moreover, he is well-versed in the institutional space, an ecosystem that can benefit tremendously from exciting opportunities in the world of decentralized finance. Joseph Edwards comments on the hire: 1/ I am extremely pleased to be joining Solrise as the company looks to build out its institutional and retail offerings. I have been excited by the potential of development on Solana for a couple of years now, and the opportunity to help build in a DeFi ecosystem that remains nascent, and to play a small part in bringing it beyond that nascentcy, is a welcome prospect indeed. 2/ Solrise Finance, Solrise’s flagship product, specialises in providing non-custodial asset management solutions for cryptocurrency enthusiasts. It is a powerful solution to bring more mainstream and institutional investors into the DeFi space to access native and synthetic assets. Furthermore, the company is building out Solflare, a non-custodial digital wallet for the Solana ecosystem. The solution operates in a cross-platform manner, enabling future growth. Solrise’s focus on building the central pillars of the Solana ecosystem paves the way for broader adoption of the technology and highlights the benefits of the Solana ecosystem. Solrise, together with Civic Technologies, launched the first on-chain decentralized exchange on Solana in September 2021. Access to the DEX occurs through permissioned access tied to digital identity. A permissioned DEX helps address growing regulatory scrutiny and brings more legitimacy to the broader DeFi space. The Solrise DEX is intended as the first step in building out an ecosystem 3/ Solrise Pulse 4/ to allow accredited, institutional clients safe access to decentralised markets. For Solrise, the mission is to bridge the world of institutions to DeFi without compromising decentralization. Solana is a familiar DeFi ecosystem for traditional finance, allowing solutions like Solrise DEX to become a significant hub for institutions seeking to explore opportunities in the decentralized finance space. The hiring of Joseph Edwards will play a key role in these proceedings. About Solrise Finance Solrise is taking DeFi in a new direction. By leveraging Solana’s high speed, low-cost, and low friction blockchain technology, Solrise aspires to help all investors participate in DeFi, looking to work through and remove specific barriers for small and large investors alike. With its flagship products, Solrise Finance (decentralized non-custodial asset management services that invite anyone to create, manage, and invest in portfolios of native and synthetic assets), and Solflare (a cross-platform Solana-native digital wallet with over \$11bn staked), Solrise is building the central pillars of the Solana ecosystem, both for retail users, and for institutional users through its Pulse permissioned ecosystem. With a focus on transparency, speed, and security, Solrise embraces the best DeFi and CeFi features to incentivize participation from all manner of DeFi participants. Contacts - Filip Dragoslavic - filip@solrise.finance

- Visa claims theoretically to handle at least 24,000 TPS. - Against ETH, SOL gained almost 2,200% last year. With a market capitalization of \$291 billion, Visa has surpassed JPMorgan Chase as the most valuable financial services company in the world. The world’s biggest credit card network was likened to a cryptocurrency by Bank of America, a well-known American bank. According to Bank of America global crypto and digital asset strategist Alkesh Shah’s research report released on Tuesday. Solana was likened to become and dominate the crypto space similar to Visa in credit card networks. Shah said: 1/ It’s possible that 2/ Solana could become the Visa of the digital asset ecosystem. 3/ According to the researcher, over 400 decentralised apps are included in the Solana network, including P2P exchanges and NFT markets. Blockchains have long been likened to credit card networks in transactions per second (TPS). Visa claims theoretically to handle at least 24,000 TPS, while it is closer to 1,700 TPS in practice. Ethereum’s TPS (transactions per second) is often cited as 15. Due to the need for decentralised apps that are

constantly æœon-chain,æ this number is fairly tiny. Due to the networkæ™s low capacity, transactions may be costly, often in double-digit dollars. Read More: Ethereum Price Prediction ETH Overshadowed by SOL Even while Ethereum had a great year in 2021, it was overshadowed by Solanaæ™s success. Against ETH, SOL gained almost 2,200% last year, and its native blockchain has emerged as one of the main candidates for the smart contract throne. Read More: Solana Price Prediction Even though Ethereum is more decentralised, Shah believes that it is not scalable enough, which raises transaction fees. To put it another way, the expert feels that scalability is a reasonable trade-off. Thus, paving the way for a scalable and cheaper option, Solana.

- The metaverse structure will serve as a meeting place for customers. - Chris Lund announced the new relationship between the two companies. Many blockchains have begun collaborating with enterprises to produce metaverse products, and the metaverse is fully underway. Binance.US and the Solana blockchain have just formed a collaboration. Binance.US hopes to establish a presence in Portals, the metaverse platform based on the Solana blockchain, due to the agreement. Users will freely walk and explore structures and interactive areas in the metaverse. On Twitter, Portalsæ™ head of community and partnerships, Chris Lund, announced the new relationship between the two companies. The department head said: æœBinance. US is getting a space in Portals Downtown with a focus on delivering the latest news, charts, and events virtually.æ Similar Plans of FTX Lund also disclosed FTXæ™s U.S. arm would also open an office in the Solana Blockchain Portals. Solanaæ™s blockchain is only one of several open metaverses based on Ethereum that many firms are pursuing. Other blockchain providers have begun using it as a result of the Ethereum blockchainæ™s fast transaction rates. Read more: Ethereum Price Prediction Those interested in building on the Solana blockchain seem to choose Portals. According to Zachary Tindall, spokesman for Binance.US, the metaverse structure will serve as a meeting place for customers of the crypto exchange. Read more: Solana Price Prediction A æœmetaverseæ is a virtual universe where people may interact much as they would in the real world but in a virtual environment instead. A growing number of businesses have announced ambitions to join the metaverse in the last year. This is the first time a tech giant like Facebook has taken the lead by renaming itself as Meta.

- Solana faces its third DDoS attack in the past 6 months. - The platform network failed to function early this morning. - The attack has a significant effect on the price of SOL. The Solana (SOL) currently ranks fifth amongst the top cryptocurrencies. Itæ™s obvious that the higher you are, the more dangers you ought to face. Accordingly, the SOL network has been facing serious Distributed Denial-of-Service (DDoS) attacks for the past few months. To the worst, on the early morning hours of January 04, 2022, just a few hours back to the time of writing, the SOL network still faced another DDoS attack. Third DDoS Attack Since the past six months, the current attack is the third DDoS attack for the SOL network. The DDoS attack, actually done by cybercriminals by bombarding the particular targeted network with multiple malicious traffic continuously. This overload of malicious traffic in ascertain time, exceeds the networkæ™s capacity to withstand and manage such multiple requests. Therefore, during this time the network is prevented from functioning properly. In spite of the attack, the SOL network went down completely. The issue was solved and the network came back live in a few hours though. Furthermore, analysts suggest that the growing DDoS attacks on the SOL network is because of the networkæ™s certain drawbacks and flaws upon the SOL blockchain. And so, SOL has to rectify all these issues in itæ™s blockchain in-order to sustain itself from surther of these DDoS attacks. Possibility of SOL to Overcome Technical Issues As sources suggest that the technical team from SOL network are working profusely to mitigate the DDoS attacks and work on correcting the blockchain flaws. Furthermore, with investigations, the team from SOL network has identified that major of the flaws in the blockchain of SOL are fundamental flaws. However, the DDoS attack obviously did have certain effects on the price of SOL. Ever since the attack the price of SOL fell down quite a little but not majorly. The price dropped down about 3.34% for the past 24 hours into consideration. Besides, currently the price of SOL stands at \$168.07. In addition, the fact is that currently the SOL bearish trend as the overall market tends to be down. And also, the DDoS attack seems to be of certain impacts too.

- Solanaæ™s price might fall much further if the selling pressure continues. - Solana has been down 3.34% in the last 24 hours. The New Year will be full of action as per the current market trends for major coins. Between two ascending channels, Solanaæ™s price trajectory was sandwiched by an ascending wedge, which might indicate an oncoming negative pressure. Although the coinæ™s price may go down in the short run, short-term technical indicators hint at a rise in the coinæ™s price. Now that buyers have gotten in, there is a positive Relative Strength Index above the midline. As a warning, the Awesome Oscillator produced red histograms. There has been a decline in capital outflows recently, and Chaikin Money Flow was also above its median. Critical \$161 Support Trend Line If there is no price reversal, \$225.78 will serve as the overhead resistance level. If SOL continues to rise, it may experience a short-term pause before resuming its upward momentum. The Ethereum killer could fall 13 percent before the bulls plan a comeback at the \$161 support trend line. An overall uptrend can be seen by looking at the daily chart for Solanaæ™s price. The Momentum Reversal Indicator (MRI) has provided a strong top signal, signaling that SOL will reverse. Solanaæ™s price might fall much further if the selling pressure continues to rise and the bears grab the reins, marking the October 10 high of \$152. According to CoinMarketCap, the Solana price today is \$192.72 USD with a 24-hour trading volume of \$2,282,051,887 USD. Solana has been down 3.34% in the last 24 hours. SOL at present is ranking at number 5 of the top crypto list.

- SOL price has formed a V-shape chart pattern on the daily chart. - Solana is up 3.47% in the last 24 hours. Since December 3, the Solana (SOL) price has been in freefall, losing about 39 percent of its value. Engulfing a bullish V-shaped pattern on the daily chart suggests upward movement towards \$244. SOL price has formed a V-shape chart pattern on the daily chart, indicating a solid rebound. A V-shaped pattern is formed when an asset has a substantial decline, followed by a steady rise. Although Solanaæ™s recovery may not be as rapid as a V-shaped recovery would imply, it has been consolidating below the 100-day SMA (SMA) since December 16. \$200 Psychological Level Despite this, Solanaæ™s price is expected to rise and finish the V-shaped recovery. This means that SOL may climb to \$244, a 38 percent increase from the current price if the SOL price breaks over \$185, which is the 100-day SMA. Solana bulls, however, must first surpass the \$200 psychological level, the 50 SMA at 208, and the \$221 significant resistance mark to get there. A buy signal from the Moving Average Convergence Divergence (MACD) indicator has bolstered the bullish narrative. This was caused when the 12-day EMA intersected over the 26-day EMA, on December 18. The bullish momentum will acquire more excellent traction as soon as the MACD passes the zero line into the positive zone. According to CoinMarketCap, the Solana price today is \$178.11 USD with a 24-hour trading volume of \$1,934,188,606 USD. Solana is up 3.47% in the last 24 hours, with a live market cap of \$54,917,895,544 USD.

- Solana ranks as one of the best cryptoæ™s of the year 2021. - Despite many challenges, SOLæ™s growth rate and resiliency are inspiring. - SOL is spiking high with a market value of \$64.2 billion at present. As cryptocurrencies are waving high, spreading its services across the world, it is also expected to be the future currencies as well. Crypto adoption is expanding as many individuals and businesses are very eager to invest in digital assets. On the other hand, Cryptocurrencies are facing strong challenges with strict regulations. With such setbacks, Solana (SOL) popped up as one of the best cryptocurrency of 2021 by its growth and resiliency. Even though facing strong headwinds, SOL is ranking 5th, surging in prices even in the last 24 hours. SOLæ™s remarkable growth As 2021 is ending, Solanaæ™s growth as been rising with unique developments portraying its network more attractive to the users. Notable crypto asset firms like Grayscale have invested on this special token to scale the network, apart from the series of funding rounds. Furthermore, Solana agreed to a deal with Brave, an open source web browser in the market. This collaboration with Brave will provide private security to Solanaæ™s wallets working on Braveæ™s Web3 desktop and mobile browsers in Q1 of 2022. As Solana aims to be a user-friendly network, it launches many convenient developments for its users. In recent times, Solana foundation reports that the networkæ™s transaction cost consumes less energy than a google search. Moreover, in comparison with transactions at Ethereum, Solana acts as a solution for slow transactions and high costs. As per the record Solana processes over 2900 transactions per second. In addition, Solana is the worldæ™s fastest blockchain platform recording a growing ecosystem in the crypto market. Significantly, Solana is handling over 400 unique projects including Web3, DeFi, NFTs and others. Thus, with all such innovative developments, the nascent crypto asset is standing at \$178.33, surging over 11.36% in the last 24 hours. Interestingly, new analysis are predicting SOL will hit \$600 by 2022 maintaining high records.

- A new price discovery wave for the fourth crypto asset is underway. - Solanaæ™s recent dip may be a bullish sign. Solana seems to be facing one of the disadvantages of being the alpha dog. This is the fifth-largest cryptocurrency in market capitalization and has suffered another blockchain attack. Throughout the incident, the platform remained operational. The SOL price has fallen by 27% in the last 30 days due to technical attacks and network issues. There has been a 9.1 percent drop in the cryptocurrency price in the last 24 hours. At the moment, \$150 is major support, and a drop below that level might spur a price increase. According to a new Kraken analysis, Solana (SOL), an Ethereum competitor and smart contract platform, may see significant growth as early as 2022. According to a recent Kraken research, Solana has been trading in a strong bullish trend since 2020. All -set for Second Leg of its Cycle Since Solanaæ™s all-time high of over \$260 was just corrected, SOL is in a strong position to begin the second leg of its cycle. According to the study, a new price discovery wave for the fourth crypto asset is underway. Wedge formation might continue for a little longer if the fourth wave of price discovery is just getting started. Solanaæ™s recent dip may be a bullish sign, as the diagonal support may have been retested, indicating a possible rebound. Data implies a longer period for consolidation for SOL. The longer SOL holds the wedgeæ™s uptrend line as support. The higher SOL may rise before cooling off and initiating a downtrend. Solanaæ™s price might rise to \$600 by January 2022 if it recovers rapidly. From its current price of \$151, the stock has to gain nearly 400 percent.

- Currently, Solana hosts around 350 projects. - The non-fungible token (NFT) market is Solanaæ™s recent hot topic. Investors are intrigued by Solana for several reasons. Investors are very excited about cryptocurrencyæ™s success so far this year. Moreover, blockchain technology by Solana is unique. A hybrid proof-of-stake and proof-of-history consensus procedure are used in this network. Furthermore, this means that transactions are carried out in the order they were received, first-in-first-out. This speeds up network transactions while lowering expenses (\$0.01 per transaction). The non-fungible token (NFT) market is Solanaæ™s recent hot topic. On Solanaæ™s Solonart marketplace, NFT investors may buy and trade popular NFTs. Solana is rapidly gaining market share in the NFT market. Besides NFTs, Solanaæ™s blockchain is for decentralized finance and gaming. Currently, Solana hosts around 350 projects. Wide Adoption and Listings The widespread acceptance of cryptocurrencies by exchanges and crypto funds, as with other cryptocurrencies, has sparked interest among regular investors. Solana seems to be in this situation. Solana was listed on Coinbase Pro earlier this year in June. Being listed on a large exchange like Coinbase is a big deal. These exchanges are more appealing to a wider spectrum of investors. The increasing liquidity of Solana has resulted in a æœCoinbase effectæ for newly listed currencies. According to crypto researcher Messari, tokens listed on Coinbase gain an average of 91 percent in the five days after their launch. Solana, like any cryptocurrency, has a certain risk. Any asset that appreciates as rapidly as Solana does so at the investoræ™s expense. Given how far this cryptocurrency has flown, if the winds shift, Solanaæ™s possible drop might be more severe than its others. According to CoinMarketCap, the Solana price today is \$194.05 USD with a 24-hour trading volume of \$6,554,222,162 USD.

Guwahati, India, 4th December, 2021, Chainwire When the world is fixated on Apes, whales and other NFTs, the most famous of all memes, the one that started a whole new revolution within cryptocurrencies, remains largely ignored. Doge Capitalæ™s exclusive NFTs tackle this issue and at the same time, allow for its NFT holders a whole new income stream through its staking program that offers daily \$DAWG tokens as a reward. Woof Club Doge Capital has made a limited quantity of the NFTs, each is a cute pixel art (24A-24 pixel) that belongs to the exclusive 5,000 NFT collection. To join the Doge Capital Woof Club, a user must hold at least one of these NFTs. Each NFT and its art representation is ensured to be unique through the use of generative coding, where a computer program creates random variations, making each piece one of a kind. While the NFTs will be making their own worth in the NFT sphere, there is a lot more to it than just an increase in value. Doge Capital is offering a staking program in which these NFTs can be put to good use. Staking will lead to a consistent income stream through the release of Doge Capitalæ™s utility token, the \$DAWG. Apart from this, the Doge Capital platform will also be backing its users through the procurement of other NFTs. Every NFT acquired by Doge Capital will be put in the WoofBank, a community wallet. Since users will be holding Doge NFTs and \$DAWG, they will be the true owner of the bank. How to Stake to earn \$DAWG \$DAWG, the utility token of the platform, is more than just a digital asset. Already listed on Raydium and Dexlab, the token is liquidable and hence, a perfect source of earning for Doge Capital users. While users can go to the exchanges and buy the \$DAWG token, they can also invest in Doge Capital NFTs and its additional airdrops, and stake these to earn free tokens. When staking is live, users can head over to the staking section on the Doge Capital website and decide which Doge NFT they would like to commit. 1 Doge NFT staked means 5 \$DAWG token reward per day, while an airdropped NFT will mean 1 \$DAWG per day. It is advisable to stake both as claiming the rewards requires a user to have both committed. Once the stake is farmed, 1 airdropped NFT will be burnt (the Doge NFT will remain unaffected). This will encourage users to stake for longer periods and bring about stability to the \$DAWG token.Doge Capital will continue to drop supplementary NFTs so that airdropped NFTs are available for users to burn should they want to claim their rewards multiple times. The \$DAWG Tokenomics Total Supply : 30 Million Circulating Supply : 1.5 Million (Circulating Supply will remain the same until staking is live) The distribution of 30 Million tokens is as follows : 1% æœ Airdrop to Doge Capital holders who have delisted their Doges from marketplaces 5% æœ Initial liquidity on Raydium 10% æœ Reserve Liquidity (Liquidity to be added to the pool in the future) 10% æœ Team & Advisors (This will be distributed monthly over 20 month. Therefore, distribution per month is just 0.5%) 14% æœ Marketing 60% æœ Staking Rewards About Doge Capital Doge Capital believes in the power of the people and the WoofDAO is built just for that. The DAO will let users decide as a community on the way forward. For example, should the users like to liquidate NFTs in the WoofBank or distribute it amongst themselves? The decision is to be made by them. \$DAWG offers exclusive access to future Doge Capital activities and events, including limited merchandise. The token acts as a medium of exchange within the Doge Capital ecosystem and will be the only way to pay for the different services and products offered. For more information about Doge Capital,