

exSat Network, a cutting-edge scaling solution that was developed to broaden and improve the Bitcoin ecosystem, is thrilled to announce the introduction of the exSat bridge, which will provide Bitcoin staking. As a result of this development, which comes just under two weeks following the introduction of the mainnet, Bitcoin holders now have access to additional prospects for income. exSat is committed to tackling the issues of Bitcoin's scalability and interoperability in order to realize the goal of Bitcoin's widespread adoption. Through the implementation of a Data Consensus Extension Protocol that combines Proof of Work (PoW) and Proof of Stake (PoS), exSat intends to improve the data consensus, scalability, security, and interoperability of Bitcoin within the ecosystem. In order to realize Satoshi's vision, it is necessary to provide new financial possibilities, and Bitcoin staking represents a significant step forward in this regard. In addition to being the most valued digital asset and having the most trading activity, Bitcoin now provides the opportunity to earn via staking. Staking Bitcoin results in the customer receiving a wrapped token known as XBTC, which is bonded 1:1 with native Bitcoin. This enables the user to keep possession of their original Bitcoin while also earning yield. In addition, staking on the exSat Network helps to ensure the safety of the network. Stakeholders get XSAT, the native token that drives the exSat ecosystem, in exchange for their participation. In the future, XSAT will be traded on a variety of exchanges across the world. The exSat bridge has been subjected to a comprehensive audit by Blocksec, and it was developed in collaboration with prominent custodians such as Ceffu, ChainUp, Cobo, and Cactus. The reliability, security, and transparency of the exSat bridge are all ensured by the combination of stringent audits and trustworthy custodial cooperation. To this day, the exSat Network has been able to secure more than \$488 million in Total Value Locked (TVL), which is backed by more than 41 validators. Additionally, more than fifty percent of Bitcoin's hash rate is syncing data on the network. Matrixport, Spiderpool, Antpool, viaBTC, Everstake, HashKey Cloud, Blocksec, OKX, BitTrade, Bitget, ChainUp Cloud, and Cactus Custody are some of the key industry partners that are collaborating in the exSat Network. To stake Bitcoin on the exSat Network, you must first link your wallet, then bridge BTC to acquire XBTC, then stake XBTC with a validator, and finally receive XSAT. This process is straightforward. As a result of this simplified approach, Bitcoin stakers are able to receive XSAT tokens instantly, rather than having to wait for future airdrops or accumulate points. To get further details on the launch of the exSat Network and to remain up-to-date on forthcoming developments, please visit both our website and the exSat on X.

- Bitcoin is priced at \$68,344, down 1.09%, with trading volume up 24.89%. - U.S. 2024 election impacts market sentiment and ETF flows. Bitcoin (BTC) is currently priced at \$68,344, showing a 1.09% decline over the last 24 hours. The 24-hour trading volume surged 24.89% to \$41.18 billion, underscoring renewed market interest. BTC's market cap is \$1.35 trillion, maintaining a dominance of 3.05%. Market attention is also on the circulating supply, totaling 19.78 million BTC. The price trends show increased engagement, driven by the political backdrop of the U.S. 2024 presidential election, which continues to shape market sentiment. Consequently, this reflects a shift in capital flow ahead of the election. U.S. BTC ETFs saw a record \$540.9 million outflow, the second-largest ever. 21Shares (ARKB) and Bitwise (BITB) faced their largest outflows since inception, signaling investor caution. However, BlackRock's IBIT ETF attracted 569 BTC inflow, equating to \$38.6 million. From October 28 to November 1, BTC ETFs recorded a net inflow of \$2.22 billion over four of five trading days. Bitcoin In Today's Market Bitcoin's whale activity remains significant. Major transactions include 2,000 BTC (\$135.8 million) and 2,100 BTC (\$142.9 million) moved between unknown wallets, indicating strategic shifts. Other transfers of 1,837 BTC (\$124.9 million) and 1,600 BTC (\$108.8 million) added volatility, influencing market trends. Technical indicators reveal resistance at \$69,011 and support at \$68,108. Breaking past \$69,011 could see BTC pushing towards \$71,250, continuing its bullish pattern. The Relative Strength Index (RSI) at 42.63 indicates the asset is nearing neutral territory. The moving average (MA) shows a bearish crossover at \$68,438, signaling potential short-term resistance. These crossovers could imply an upcoming consolidation phase or a trend shift. A significant move in Bitcoin adoption came when a British pension fund incorporated BTC into its portfolio, marking a first for the industry. This decision signals growing institutional interest and acceptance of Bitcoin as a viable investment, diversifying traditional portfolios beyond stocks and bonds. BTC faces a complex interplay of political drivers, ETF flows, and whale activity. Technical indicators point to potential gains if resistance breaks, though upcoming political decisions may heavily impact momentum. Investors should stay alert as BTC's path remains influenced by multifaceted factors.

- On the heels of their Marquee Party during Token2049 Singapore which saw a full house turnout of over 3,000 attendees from an overly-subscribed 8,000 signups, Tobi & Brent are bringing yet another massive bash, this time to Devcon Bangkok. - Co-hosted by early-stage Web3 VC fund TBV and revolutionary BTC blockchain network BitcoinOS. - Headlined by popular South Korean DJ SODA, who boasts a following of over 25 million fans and will be providing high-energy performances and a distinctive mix of EDM and electro house music. "The Best Event. Devcon BKK with TBV & BitcoinOS" is set to be the highlight of Devcon Week in Bangkok. The premier event series, hosted by TBV (TB Ventures) and BitcoinOS, offers a unique blend of high-impact networking followed by the signature "Web3 with Tobi & Brent" afterparty experience. Taking place at Portal on November 13th, amidst Bangkok's bustling nightlife, "The Best Event" is definitely not your traditional tech event. Serving up a unique recipe for celebration and connection, the packed mashup of networking, hackathons, music and high-value deal flows is going to make for some very unique and innovative bedfellows. Headlining the night is the illustrious South Korean DJ SODA, whose exhilarating performances and distinctive blend of EDM and electro house music have amassed a dedicated following of over 25 million fans. Add in nine more high-energy DJ sets and the mix of entrepreneurs, investors, developers, and key opinion leaders, and this social meets sonic meets tech odyssey is primed to emerge as the centerpiece of Devcon Week. Tobias Bauer, General Partner and Co-Founder of TBV shared,

Our Token2049 event was awesome, massive party vibes and an incredible network of industry heavy-weights. The one thing we were missing was a quieter space for ongoing networking across the night so that's what we're bringing to Devcon week. A legendary party, a hackathon, party buses, and exclusive networking the whole way through. See you there! Building the Web3 Community: The Tobi & Brent Phenomenon Since 2024, the Web3 with Tobi & Brent brand has become synonymous in the Web3 space with cultivating thriving communities and fostering genuine connections. The dynamic duo has garnered an overall following on Telegram and social media that numbers over 100,000, demonstrating their ability to organically unite VCs, LPs, projects, and industry enthusiasts. During their massively attended MARQUEE event during Token2049 Singapore which was headlined by internationally acclaimed DJ Dillon Francis, Tobi & Brent soft-launched TBV (TB Ventures), a VC fund focused on early-stage web3 startups. Their events arm TBE (TB Events) has now curated "The Best Event. DevCon BKK with TBV & BitcoinOS", offering yet another distinctive global Web3 rendezvous. It's a privilege to host these events and to see the quality of attendees that they draw. I'm proud of what we've been able to achieve with our event series, and it's in huge part thanks to our incredible partners and team. If there's one event to hit during Devcon week, this one is it," said Brent Fulfer, General Partner and Co-Founder of TBV. BitcoinOS: The Smart Contract Operating System for Bitcoin The Best Event is also co-hosted by BitcoinOS, an operating system designed to create a unified, interconnected, barrier-free playground for innovation on Bitcoin. Using ZK (zero-knowledge) tech, developers can deploy any VM (virtual machine) to Bitcoin with the scalability of Ethereum, the interoperability of Cosmos, and the speed of Solana. Building the key missing tech that will finally allow Bitcoin's utility to extend beyond a store of value, the BitcoinOS team's successful verification of the first ZK proof on Bitcoin mainnet has opened the doors for trustless BTC bridging, and eventually an ecosystem of true Bitcoin rollups. This is the holy grail of Bitcoin scalability which will securely open the doors for over a trillion dollars of liquidity to merge with the Web3 ecosystem. The Best Networking. The Best Time. THE BEST EVENT. Right off DEVCON, the early party vibes will begin aboard the TBV and BOS party buses where buzzing anticipation and free flow drinks, which continue throughout the evening, make for an enjoyable seamless transit to Portal. Upon arrival, guests embark on the next exploration with four unique zones of immersive experiences. From networking over drinks and canapes, to a "drunken dev" hackathon, to an upscale bar with skyline views, the diverse atmospheres offer up ample networking opportunities. As the clock strikes nine, the Portal gates open to general admission, unleashing the torrents of energetic crowds while an all-star lineup of world class DJs take to the main stage. With DJ SODA at the helm, whose high-octane performances and infectious rhythms have captivated fans worldwide, Portal will be transformed into a pulsating epicenter of entertainment. The likes of Jade Rasif, a top Singaporean DJ famed for her high energy EDM sets; established Asian DJ, Nicole Chen, known for her stage presence; Your Crypto DJ, who has played on the same line-up as Don Diablo, Alesso, Dimitri Vegas and Like Mike; DJ Kim Sane, who has performed at the likes of Ultra Europe, and more "each set, across 2 stages, will provide a unique auditory experience of eclectic styles, ensuring the vibe never drops across the night's festivities. As the night unfolds, connections with like-minded peers and pioneers from the Web3 community hold the potential to forge relationships that could spark collaborations that extend beyond the event. As a prequel to The Best Event, TBV and BitcoinOS are also hosting a "Meet the VC with Tobi & Brent" on November 12th. This exclusive rendezvous is designed to connect attendees with leading VCs and projects, further supporting the Devcon experience. Hosted and Supported by the Best in Web3 Co-hosted by TBV and BitcoinOS, "The Best Event" is proudly supported by leading Web3 companies, including Petastatic, Fideum, Zekret, Vurse, FOMO Ventures, Matterblock, Freename, BoomFi, Biptap, Libera Global, Captain & Company, and BeWater. "The Best Event" is also supported by prominent players in the Web3 PR, media and influencer spaces, such as yourPRstrategist (YPRS), Crypto Banter, Asia Token Fund, Coinstelegram, European Kid, CoinsCapture, MediaX, Arcadia, Cryptopolitan, Coinfea, Key Difference Wire, The Coin Republic, ZEX PR Wire, Trader Brawl Media, and Tiger Mode Media as well as community partners like Unity Labs, Cryptocurrency PH, Crypto World Community, Unikorn, Founders Hub Network, Association Blockchain Asia, AdLunam, Nadmah, All Confs Bot, Clubout and more, which further amplify its reach. With its extensive network and high-profile partnerships, the event stands out as a key highlight of Devcon, attracting industry insiders and enthusiasts alike. Due to the high demand and limited capacity, guests are advised to arrive early, with doors opening at 8:00PM, to ensure entry as this event is first-come, first-served. - For more information and to register, visit: <https://lu.ma/TheBestEvent-DevCon24> - For the latest updates, join the Telegram group: <https://t.me/+5KzXYg2cridm0GR1> - For sponsorships, VIP inquiries or table reservations, contact via email or on Telegram. About TB Ventures (TBV) TBV is a venture capital fund investing in early-stage Web3 companies across Southeast Asia and North America. Supported by TBE (TB Events) and TBA (TB Advisory), TBV offers a comprehensive ecosystem and network of services that are underpinned by a 100k+ social following and 10k+ active TG community. - X: <https://x.com/tbvxyz> - LinkedIn: <https://www.linkedin.com/company/tbv-xyz> - Instagram: <https://www.instagram.com/tobiandbrent> About TB Events (TBE) TB Events is a premier event series in the Web3 community, bringing together key industry figures for networking and collaboration. With a focus on fostering connections and sharing insights, these events serve as a hub for innovation and growth in the blockchain space. About BitcoinOS BitcoinOS is the ultimate upgrade to Bitcoin. Its breakthroughs in the use of ZK proofs allow it to embed any computation directly into Bitcoin transactions. This allows for a shared infrastructure layer of the first true Bitcoin L2s that feature total L1 security, trustless bridging, scalability, natively private transactions, and fully programmable tokens on Bitcoin.BOS's modular infrastructure acts as an operating system that creates seamless interoperability among all L2s within the system. As such, BOS fully maintains Bitcoin's network effects, and establishes a permissionless, peaceful paradigm for the original chain to evolve in layers without ever needing to fork its code. Media Contact Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable

for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin dipped below \$69,000, causing \$350M in liquidations. - Trump's declining odds coincide with Bitcoin's price drop. Bitcoin's price fell below \$69,000 on Nov. 3, triggering nearly \$350 million in market liquidations as the U.S. presidential election draws closer. This marked the highest trading activity since Oct. 25, when Bitcoin struggled to hold above \$70,000. Data shows that liquidations on Nov. 3 totaled \$349.78 million. Long positions accounted for \$259.7 million, while shorts added \$90.08 million. The sudden market shake-up underscores the uncertainty gripping crypto traders ahead of election day. Bitcoin has displayed significant volatility over the past week. On Oct. 28, it traded at around \$67,700 before climbing above \$73,300 on Oct. 29. However, prices fell to \$67,719 on Nov. 3, before stabilizing at \$69,145 according to CoinMarketCap. This instability reflects traders' anticipation of election outcomes that could sway crypto policy. Election Tensions and Bitcoin's Movement The U.S. presidential race between Donald Trump and Kamala Harris has influenced Bitcoin's price behavior. Trump's odds on Polymarket peaked at 67% on Oct. 30, before falling to 56% by early November. This sharp shift aligns with Bitcoin's price fluctuation, adding pressure on market participants. Trump is seen as a pro-crypto candidate. He has pledged to remove SEC Chair Gary Gensler and boost the U.S. as a global crypto hub. This promise appeals to the crypto sector, which views him as a friendlier option. In contrast, Harris has taken a more regulated approach. She supports a comprehensive framework for crypto, focusing on stability and investor protection. The race remains tight. FiveThirtyEight data shows Harris with a slight 0.9 percentage point lead on Nov. 3. The election outcome may have a profound impact on Bitcoin's price. Analysts suggest Bitcoin could reach \$100,000 if Trump wins. Conversely, Bernstein expects a notable drop by year-end if Harris secures victory. Crypto trader Daan Crypto Trades noted, "Bitcoin could see at least a 10% move to either direction depending on who wins the election." As the Nov. 5 election approaches, Bitcoin traders are preparing for potential price swings. The market remains sensitive to shifts in political sentiment, making the next few days crucial for crypto strategy. Highlighted Crypto News Today Is XRP Price Set to Recover or Slide Further?

- Bitcoin continued to trade at \$69K, marking a brief gain of 0.79% in the last 24 hours. - Historically, BTC has tended to dip before U.S. elections due to political uncertainty. The U.S. presidential election of 2024 might impact the cryptocurrency market. Donald Trump assured that the US would evolve as a global crypto leader and likely establish a national Bitcoin reserve. Trump's victory and pro-stance in crypto could lead to a surge in crypto prices. Whereas Kamala Harris has taken a cautious approach toward crypto. Harris has remained silent on crypto often but hinted at policies that could balance the regulations. However, Bitcoin's price seems to move in sync with the election odds. An analyst noted that if Trump wins, it could boost Bitcoin, as markets expect crypto-friendly policies. On the other hand, Kamala's victory might weigh on Bitcoin, with regulatory crackdowns. As per analyst analysis, the U.S. election is bullish for Bitcoin, yet BTC experienced a certain dip. In 2016, Bitcoin dropped by 10.2%, and in 2020 by 6.1%. This pre-election plunge doesn't invalidate the bullish momentum, as election results and policies tend to lift Bitcoin. Notably, the BTC bears are restraining the bulls from making the move. The recent bullish outlook is diminishing, and Bitcoin is at a crucial juncture, with its price positioned at \$69K. Over the last 24 hours, the BTC price recorded a 0.79% gain. BTC climbed from a low of \$67,482 to a high of \$69,433. At press time, BTC traded at \$69,081, as per CMC data. Consequently, BTC stays in the greed zone as the Fear and Greed Index stays at 70. What's Ahead for BTC Price? Inferring the four-hour BTC price chart reveals the possibility of a downside correction. If the asset fails to hold its ground around \$68.5K, analysts predict a steady decline below \$68K. This price zone appears to be crucial for BTC. On the flip side, if the Bitcoin price breaks the nearby resistance at \$69.4K, BTC could rally toward the \$69.9K range. Besides, Bitcoin's four-hour technical indicators displayed the asset's brief negative momentum. The Moving Average Convergence Divergence (MACD) line is located beneath the signal line, signaling the incoming bear run. Moreover, it's pivotal to note that the Chaikin Money Flow (CMF) indicator is at -0.13, suggesting a decreased money flow. Meanwhile, BTC's daily trading volume has reached \$33 billion, surging by over 42%. The current market sentiment of Bitcoin is neutral, as the daily relative strength index (RSI) is sitting at 45.90. The asset's daily frame displays the short-term 50-day MA above the long-term 200-day MA.

Excitement ripples through the crypto market as Bitcoin crosses \$70K, sparking widespread optimism. Cardano, meanwhile, is showing signs of a steady comeback. BlockDAG is drawing significant attention with an impressive presale, having raised over \$110 million, and its new 100% bonus offer. This special bonus has energized the crypto community, making BlockDAG one of the most talked-about opportunities. As the market continues to gain momentum, BlockDAG's progress shows no signs of slowing down, setting it up as one to watch. Bitcoin Price Surge: Institutional Activity Fuels Optimism Bitcoin has surpassed \$70,000, peaking at \$71,540 amid growing enthusiasm for spot ETFs and the upcoming U.S. elections. This milestone underscores a return to bullish sentiment, with nearly all Bitcoin holders now in the green. Large-scale investors are increasing their holdings, and technical experts predict an imminent rally, with the resistance between \$71K and \$73K being a key area to monitor. Rising institutional interest, combined with speculation of a potential Fed rate cut, adds to the positive outlook, with some forecasts aiming for \$94,000. Cardano (ADA) Price Analysis: Can ADA Sustain Its Uptrend? Cardano is starting to bounce back from recent bearish trends, climbing around 4% and testing an important support level. This movement brings ADA close to retesting its 50-day EMA, suggesting further price gains could be on the horizon. Additionally, the RSI is hinting at a bullish trend, suggesting Cardano might keep its upward momentum. Should this trend hold, ADA could target resistance near \$0.4075. However, any dip in overall market sentiment might push prices back to around \$0.33. With ongoing partnerships and development updates, Cardano appears well-positioned for the next market rally. BlockDAG's 100% Bonus & Site Refresh Accelerate Growth As Bitcoin reaches new heights

and Cardano's investment potential remains under scrutiny, BlockDAG is stepping up, drawing interest with a successful presale, now exceeding \$110 million. The revamped BlockDAG website highlights an evolved blockchain ecosystem, emphasizing its potential for high-reward crypto mining opportunities for early adopters. This advancement positions BlockDAG as a forward-thinking, technology-driven network. The 100% bonus offer "BDAG100" has been a major draw, allowing buyers to double their BDAG coins instantly, making it a standout presale opportunity. Currently in its 25th batch, BDAG coins are priced at \$0.022 each, delivering a significant 2100% ROI for early supporters. With over 14.7 billion coins sold, the surging interest showcases growing confidence in BlockDAG. Amid Bitcoin's record-breaking rise and Cardano's mixed assessments, BlockDAG's high-tech features offer a compelling alternative. The 100% bonus, combined with advanced blockchain technology, positions BlockDAG as a serious contender, providing promising returns and a strong foundation as it carves out its place in the market. High-Reward Crypto Mining Opportunities As Bitcoin's rally revives bullish confidence and Cardano finds its footing, BlockDAG is standing out with enticing incentives and advanced technology. The 100% bonus and \$110 million presale success not only highlight BlockDAG's appeal but also the significant growth it may offer. With every milestone achieved, BlockDAG's reputation strengthens in the crypto space. While the end date for this exclusive bonus remains uncertain, it is certainly an opportunity worth considering. Discover More About BlockDAG: Website: <https://blockdag.network> Presale: <https://purchase.blockdag.network> Telegram: <https://t.me/blockDAGnetworkOfficial> Discord: <https://discord.gg/Q7BxghMVyu>

The crypto world is buzzing as Bitcoin rockets past \$70K, igniting hope across the market. Cardano, meanwhile, is showing encouraging signs of revival. BlockDAG is stealing the show with a blockbuster presale, having raised over \$110 million, and a limited-time 100% bonus offer that has holders scrambling. With the market sizzling, BlockDAG's momentum keeps building "making it a project to keep an eye on. Bitcoin Price Spike: Institutions Fuel Optimism Bitcoin has blasted past \$70,000, reaching a peak of \$71,540 amid excitement over spot ETFs and the approaching U.S. elections. This surge marks a return to bullish sentiment, with more than 99% of Bitcoin holders now in profit. Whales are ramping up investments, and analysts anticipate a major rally as the final resistance between \$71K and \$73K nears. Institutional interest, combined with speculation about a potential Fed rate cut, adds fire to the forecast, with some eyeing \$94,000 as the next big target. Cardano (ADA) Price Outlook: Can ADA Hold Its Momentum? Cardano is showing life after a bearish stretch, climbing nearly 4% and testing a crucial support level. This rally brings ADA closer to its 50-day EMA, hinting at further gains. The RSI indicator signals a bullish outlook, suggesting that Cardano could sustain this uptrend. If ADA holds strong, it could target resistance at \$0.4075. Still, a market sentiment shift could push prices down to \$0.33. With promising partnerships and new developments, Cardano seems primed for the next bull run. BlockDAG's 100% Bonus & Website Refresh Supercharge Interest As Bitcoin shatters new records and Cardano draws mixed reactions, BlockDAG is emerging as a serious contender, grabbing attention with a presale now exceeding \$110 million. The upgraded BlockDAG website showcases an evolved blockchain ecosystem, underscoring its potential to provide profitable crypto mining for early backers. BlockDAG is positioning itself as a network built to last, offering cutting-edge opportunities. The 100% bonus "BDAG100" has been a game-changer, letting buyers instantly double their BDAG coins. With the 25th batch priced at just \$0.022, early backers have seen a stunning 2100% ROI. With over 14.7 billion coins already sold, the presale's incredible traction signals growing confidence in BlockDAG. While Bitcoin's jaw-dropping rally dominates headlines and Cardano receives mixed views, BlockDAG stands out with enticing features. The 100% bonus offers a rare chance for those seeking fresh market opportunities. Combined with advanced blockchain capabilities, BlockDAG is quickly becoming a strong contender, offering significant rewards and a solid framework as it ascends among top crypto projects. Key Highlights: High-Reward Crypto Mining As Bitcoin's recent surge revives bullish market sentiment and Cardano navigates new territory, BlockDAG is making waves with bold incentives and cutting-edge technology. The 100% bonus and presale success, totalling \$110 million, underscore BlockDAG's allure and potential for big returns. Each milestone boosts BlockDAG's status in the crypto world, and with the bonus offer's end date unknown, it's an opportunity worth seizing before it's gone. Discover More About BlockDAG: Website: <https://blockdag.network> Presale: <https://purchase.blockdag.network> Telegram: <https://t.me/blockDAGnetworkOfficial> Discord: <https://discord.gg/Q7BxghMVyu>

- MicroStrategy moved 1.652K Bitcoin to an anonymous wallet in the past day. - The firm recently unveiled its BTC Treasury plans along with its Q3 report. A weekend lull has begun to spread over the crypto market after a week-long action. On turning towards the cryptocurrency price, this can be seen reflected in several digital assets' mild price movements. Amid these instances, the MicroStrategy firm has garnered market attention with its recent Bitcoin movements. According to LookOnChain reports, MicroStrategy transferred 1.652K Bitcoins to an anonymous wallet identified with the address "bc1q3â€. The tokens worth \$114.38 million were the first movement after the firm announced its Bitcoin treasury plans. Previously, 2 days ago, it received a total of 4.167K Bitcoin worth \$2943 million. Additionally, the digital asset firm has a total holdings of 77.644K Bitcoins as per Arkham Intelligence data. MicroStrategy also recently released its Q3 reports along with which it unveiled its aforementioned Bitcoin Treasury Plans. Phong Le, the CEO of MicroStrategy stated in the announcement: "Our focus remains to increase value generated to our shareholders by leveraging the digital transformation of capital. Today, we are announcing a strategic goal of raising \$42 billion of capital over the next 3 years" As stated by the Executive Officer, the company plans to accumulate \$42 billion worth of Bitcoin in the coming years. Out of which they plan to allocate \$21 billion for equity and \$21 billion of fixed income securities. It plans to use additional funds to buy Bitcoin as well. How Has MicroStrategy Progressed Toward Bitcoin Accumulation? According to the firm's Q3 report, it has seen a year-to-date BTC yield of 17.8%. It further plans to increase this rate to an annual yield of 6% to 10% between the years 2025 to 2027. Additionally, the firm's total Q3 revenue

was reported to be \$116.1 million. Moreover, MicroStrategy has made several advancements in the past few months that depicts its progress towards Bitcoin accumulations. The firm founder Michael Saylor recently announced the aim to develop MicroStrategy to be the largest Bitcoin bank. Additionally, the firm has also been making several BTC purchases in the last few months. Recently, the firm's leveraged ETF has hit \$1 billion in AUM amid the Bitcoin price surge, on October 29. Highlighted Crypto News Today: Coinbase Calls Out FDIC for Restricting Crypto Banking Access

- Bitcoin struggles to sustain gains, dropping below \$70K. - Whale activity sparks concern, but accumulation trends suggest potential bullish recovery. Bitcoin (BTC) recently faced a sharp decline after touching impressive highs. On 30 October, BTC surged to \$73,500, continuing its pattern of gains. However, it failed to sustain momentum, slipping below the crucial \$70,000 level. As of now, Bitcoin is trading around \$69,561, reflecting a slight 0.07% uptick in the past 24 hours, while trading volume has dropped by 0.65%, according to CoinMarketCap data. Over the past week, Bitcoin recorded a 4% increase. Still, bearish sentiment crept back into the market following a significant 4% drop over the past 24 hours, likely influenced by whale activity. Whale Alerts reported a massive transfer of 8,000 BTC (valued at \$567 million) from an unknown wallet to Coinbase. Typically, such movements can spark concerns about sell-offs, but on-chain analysis from Lookonchain suggested a different scenario. A whale appeared to buy the dip, acquiring 550 BTC worth \$38.68 million. Nevertheless, Bitcoin's Relative Strength Index (RSI) showed a decline, reflecting weakened momentum. Meanwhile, Institutional leaders remain highly bullish on Bitcoin. For example, Michael Saylor, former CEO of MicroStrategy, commented recently that Bitcoin is succeeding faster than any monetary economic idea in the history of the world. Can Bitcoin Bulls Own The November? Technical indicators reveal mixed signals. The 9-day Moving Average (MA) remains above the 21-day MA, indicating bullish potential. Bitcoin's support sits near \$68,590; holding this level could push BTC back toward the \$73,000 mark. However, if it fails, a decline to \$66,000 could be on the horizon. Moreover, market sentiment indicators like the Fear and Greed Index also flashed "extreme greed" on Thursday. Historically, this has hinted at market corrections, and recent liquidations of over \$250 million in bullish futures further emphasize investor caution. With U.S. elections approaching and global economic uncertainties, BTC's outlook remains volatile. Bulls aim to break resistance at \$71,500, while bears threaten further losses if Bitcoin falters. Traders should monitor volume trends and macroeconomic factors closely. Highlighted News Of The Day

- Dogecoin (DOGE) dropped over 10% in the last 24 hours, bringing the price down to around \$0.1606. - The decline follows a broader market dip led by Bitcoin, which fell back to \$69K, causing the overall crypto market to drop by 3.2%. Dogecoin (DOGE) enthusiasts saw a brief glimmer of hope as the popular memecoin surged to six-month highs, hitting close to \$0.1792 on October 29th. This peak, similar to levels last seen in April, was driven by a single social media post by tech billionaire Elon Musk. Featuring himself with a DOGE avatar, Musk's post on X (formerly Twitter) sent the token soaring, with buyers rushing in on the excitement. But just as quickly as the rally began, it stumbled, with Dogecoin now experiencing a sharp decline of over 10% in the past 24 hours. At the time of writing, Dogecoin priced at \$0.1606, with a market cap of \$23.54 billion. Daily trading volume remains high, up about 24% to \$2.4 billion, indicating active trading. The drop in the DOGE comes as the global crypto market followed Bitcoin's lead, which dipped back to \$69K zone, pushing the total market down by 3.2% over the same period. Dogecoin Hints at Continued Selling Pressure The technical indicators suggest DOGE may continue facing challenges in the near term. According to the 4-hour price chart, Dogecoin's MACD (Moving Average Convergence Divergence) has dipped below its signal line, pointing to a bearish sentiment. Additionally, Dogecoin's price remains below both the basis and upper line of the Bollinger Bands, hinting at potential price weakness. Further, the 9-day EMA (Exponential Moving Average) signals a bearish trend, indicating that selling pressure could push DOGE to test its next support level near \$0.150. Despite this pullback, a recovery remains possible if buyers re-enter the market and push the price above the 9-day EMA. If this happens, DOGE's next resistance level to watch would be around \$0.173, aligning with its recent high. For now, however, the memecoin remains under pressure.

- Bitcoin price declined by 4%, slipping down to \$69K. - BTC remains in the greed zone, with the Fear and Greed Index at 75. Bitcoin's October phase has ended with a 13% gain, triggering analysts to predict upward momentum in November. BTC enters a period of heightened anticipation, eyeing potential price movements. Despite that, the crypto market cap has reached \$2.34 trillion, losing over 3.70%. The BTC price has slipped by 4% over the past 24 hours, currently trading at \$69,376, where the asset is 5.79% below its all-time high. However, due to its brief bearish price action, BTC might be poised for a downside rally for the day. Over the day, Bitcoin has recorded the lowest and highest prices at \$68,779 and \$72,662, respectively. Consequently, the market observed a liquidation of \$88.25 million worth of BTC during this timeframe, as per data. Besides, the asset's weekly chart recorded a moderate price gain of 2.36%. BTC began trading at \$67,695. Notably, in the middle of this week, Bitcoin tested the \$71.2K level and hit a weekly high of \$73,544. It's vital to recognize in the analyst chart that Bitcoin's recent spike to \$72K is following an expected trajectory, with the crucial support level at \$69K. If Bitcoin holds its ground above this level, it could trigger further upside momentum, reaching \$78,000. On the other hand, the defunct cryptocurrency exchange, Mt. Gox has transferred 500 BTC, approximately worth \$35 million, to unmarked addresses. The wallet currently holds 44,905 BTC, and the move has sparked speculation in the compensation process for creditors. Can Bitcoin Bulls Turn the Tide? While zooming in at Bitcoin's four-hour technical indicators, it infers the asset's current brief bearish outlook. The Moving Average Convergence Divergence (MACD) line is positioned below the signal line, which might trigger the incoming bear run. In addition, the Chaikin Money Flow (CMF) indicator is found at -0.08, hinting at the decreased money flow. Meanwhile, the daily trading volume of BTC has reached \$44.56 billion, soaring by over 13%. Moreover, the current

market sentiment is neutral, as the daily relative strength index (RSI) is hovering around 45. The asset's daily frame displays the short-term 50-day moving average above the long-term 200-day moving average. The price chart of BTC reveals the probability of both the upside and downside correction. If the negative trend continues, BTC could slip below \$69K in the short term. Further losses might push the BTC price to decline to the \$68,300 range. On the flip side, Bitcoin's price could break the resistance at \$70K and can aim for the all-time high of \$73,750. BTC could rally further if the lost momentum is regained. In that case, the asset could break its all-time high (ATH). Highlighted Crypto News Crypto Firms Hit with \$400M SEC Enforcement Bill Under Gensler

- Bitcoin (BTC) fell over 5% to around \$68,779, down from \$72,500, in the past 24 hours. - The defunct Mt. Gox exchange transferred 500 BTC, valued at \$35 million, to unknown addresses. Bitcoin (BTC) dropped to the \$69K zone, losing more than 5% in the last 24 hours, following fresh movements of Bitcoin associated with the defunct Mt. Gox exchange. This latest slide comes after BTC traded as high as \$72,662, has the crypto world abuzz about what this activity could mean for the market. According to blockchain analytics firm Arkham Intelligence report on November 1, around 500 BTC, valued at \$35 million, was transferred from Mt. Gox-linked wallets to several unknown addresses. Specifically, 1.78 BTC went to one address, while 468.24 BTC ended up in another. This is the first large transfer from Mt. Gox-linked wallets in about a month. Still, the wallet was flagged as belonging to Mt. Gox holds an enormous 44,905 BTC—worth roughly \$3.12 billion—as per Arkham. A Glimpse of the Past This movement comes on the heels of a similar activity in August when Mt. Gox shifted about 13.265K BTC. The transfer worth around \$784 million at the time, to an undisclosed wallet. These frequent transfers have raised speculation that Mt. Gox may be preparing for the long-awaited repayment of Bitcoin to its creditors. Originally set for 2024, the platform recently extended its deadline by a year to October 31, 2025. In May, Mt. Gox firmly denied rumors of a \$10 billion BTC and Bitcoin Cash (BCH) selloff from its wallets. However, the current market reaction suggests any movement from these wallets continues to impact Bitcoin's price. With BTC now trading around \$69,567, the day's trading volume surged over 14% to \$44.59 billion. Mt. Gox, one of the first Bitcoin exchanges, once managed around 70% of all global BTC transactions. But went under in 2014 following significant security breaches. Since then, creditors have eagerly awaited their Bitcoin.

Experiencing missed chances with early-stage cryptocurrencies can leave many wishing they had acted sooner. Whether it was overlooking Bitcoin or delaying Solana, the regret is common: they should have capitalised earlier. Yet, every once in a while, a fresh prospect emerges. This time, it's BlockDAG (BDAG), a pioneering layer 1 blockchain intent on completely redefining the cryptocurrency landscape. Since its inception, BlockDAG has quickly achieved one milestone after another: accumulating \$105.4 million, selling 14.6 billion coins, and providing a staggering 2100% return to its early contributors. The recent test network debut has converted skeptics into supporters, with a grand promotional code offering a 100% bonus on all BDAG coin acquisitions. This has drawn significant attention from major buyers, including single purchases over \$3 million. Test Network Success: BlockDAG Proves Its Capability The testing phase is crucial for any digital currency project—this is where concepts either materialise or collapse. BlockDAG's test network introduction was a resounding success, showcasing the network's capability, speed, and scalability to developers and early adopters. The positive feedback from this community underscores BlockDAG's potential to address persistent challenges in blockchain technology. This strong performance builds excitement for an early main network launch, sparking interest among developers and cryptocurrency enthusiasts globally. BlockDAG Launches BDAG100: Grab 100% Bonus Today! In light of overwhelming demand and robust community backing, BlockDAG recently unveiled a new limited-time promotional code: BDAG100. This promotion provides a substantial benefit—a 100% bonus on BDAG coin purchases, doubling the value for early participants and eager supporters. This move celebrates BlockDAG's achievements and demonstrates its commitment to rewarding its community and boosting user involvement. By launching the BDAG100 bonus, BlockDAG seeks to attract even more users to its thriving ecosystem, further propelling its growth and cementing its status in the competitive blockchain arena. This strategic initiative underscores BlockDAG's focus on innovation and community engagement, paving the way for continued prosperity and reach. The Stats Are In: BDAG's \$105.4M Presale & 2100% Surge BlockDAG's presale period has been transformative. Having raised \$105.4 million and with the BDAG coin price surging from \$0.001 to \$0.022, the presale strongly reflects the community's trust in BlockDAG's future prospects. This 2100% price rise since batch 1 demonstrates a solid belief in the long-term potential of BDAG. Large traders are making individual purchases of up to \$3 million, and retail participants are increasing, with many joining the presale each day. As the main network launch nears and presale batches sell out quicker with each round, BlockDAG's journey is marked by rapid progress and substantial support. Missed BDAG's 2100% Growth? Here's Your Next Chance! Those who joined BlockDAG in the first batch of presales are currently enjoying a remarkable 2100% gain, with BDAG's price reaching \$0.022 as batch 25 commenced. However, this doesn't mean new participants can't achieve impressive returns. With the upcoming main network launch and a projected price of \$30, those jumping at the current price of \$0.022 could see substantial profits. One thing to note: this price won't last long. With significant purchases happening under the ongoing 100% bonus code, BDAG's value could soar at any moment. While it might seem late to enter the presale, there's still an opportunity to secure a share of what could be a 30,000x return—if you act swiftly. Learn About BlockDAG — Act Now Before Prices Increase: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

Every so often, a new cryptocurrency emerges equipped with cutting-edge technology and the determination to rival established blockchain leaders. BlockDAG (BDAG) might just be the next contender. Its recent brand video, styled like a high-stakes Formula 1 race, encapsulates its ambitious mission to surpass current blockchain frontrunners, and the figures support its trajectory. So far, BlockDAG's early funding has reached a staggering \$104.5 million, providing early backers with a 2100% return on their contributions. Bringing the excitement to a fever pitch, the project has launched a limited-time 100% bonus on all BDAG purchases. This exceptional offer invites the community to seize the moment, maximizing their holdings while this special promotion lasts. In parallel, both XRP and Bitcoin Cash are developing in their unique ways. A noteworthy increase in decentralized exchange (DEX) activities highlights XRP's pivot towards decentralized finance (DeFi), despite a slight decline in transaction volume. Concurrently, Bitcoin Cash is advancing through a series of technical enhancements designed to ease and expand developer capabilities. Fewer XRP Transactions, But Wallets Are Alive & Kicking Despite a recent 17.5% reduction in transaction volume, the XRP ecosystem demonstrates its robustness in other significant areas. The number of active wallets has escalated by 14%, indicating continued and growing engagement within the community. Moreover, the spike in DEX activity on the XRP network—about 18%, reaching \$4.6 million—suggests a shift towards DeFi platforms among its users. Although there has been a noticeable downturn in NFT creation on the ledger, the liquidity in XRP's Automated Market Maker (AMM) pools has experienced substantial increases, reflecting a broader adoption of decentralized trading platforms within the XRP sphere.

Bitcoin Cash News: BCH Untangles Developer Constraints Bitcoin Cash (BCH) is actively addressing existing technical barriers that have hampered the development of complex applications on its blockchain. The introduction of proposals CHIP-2021-05 and CHIP-2024-07 marks significant strides towards enhancing developer interaction and adaptability. CHIP-2021-05 seeks to extend stack memory and improve operation limits, which will support the creation of larger and more complex smart contracts. Meanwhile, CHIP-2024-07 aims to incorporate native high-precision mathematical functions, facilitating more efficient and accurate calculations across the network.

Why BlockDAG's On Its Way to Becoming a Tier 1 Crypto BlockDAG's latest brand video starts with a thrilling Formula 1-style race, where sleek cars—each representing different blockchain networks—compete fiercely on the track. Amid this intense race, one car—the representation of BlockDAG—pulls ahead with extraordinary speed and precision. This imagery vividly showcases BlockDAG's capability to process multiple blocks concurrently, a technological edge that positions it well ahead of traditional blockchains like Bitcoin, which often struggle with speed and scalability constraints. This video is not merely a creative depiction; it serves as a powerful indicator of BlockDAG's burgeoning influence and its strategic positioning as a potential Tier-1 leader in the blockchain sphere. The supporting data further reinforces this trajectory: with presale revenue now exceeding \$104.5 million, BlockDAG has completed 24 of its planned 45 presale batches in a relatively short timeframe. Over 14.6 billion BDAG coins have already found holders, with initial batch supporters witnessing a striking 2100% growth in value. Such metrics are a testament to the strong confidence the community places in BlockDAG's foundational technology. Riding a wave of success, BlockDAG has unleashed an exclusive 100% bonus on BDAG coin purchases with the BDAG100 code, marking an exciting new chapter for the project. This special, time-limited bonus aligns with Bitcoin's recent rise, signaling a potential new all-time high and providing an ideal moment for BlockDAG to add to the crypto buzz. The BDAG100 promotion follows the exceptional reception of the previous BDAG50 offer, with the BlockDAG community on social media actively calling for another bonus. BlockDAG has also exceeded expectations in its presale, attracting over \$100 million so far, making this new bonus offer a fitting celebration of its remarkable achievements.

Market Position and Future Outlook While transaction volumes may have decreased, the XRP ecosystem continues to demonstrate vitality with an expanding base of active wallets. Concurrently, Bitcoin Cash is advancing its appeal to developers through innovative proposals aimed at easing and enhancing the development experience on its platform. BlockDAG's aggressive advancements are positioning it for comparison with Tier-1 blockchain giants such as Bitcoin and Ethereum. With a significant \$104.5 million already secured in its ongoing presale and the impact of a viral brand video generating widespread interest, BlockDAG stands out as the most talked-about crypto entity of October 2024.

Learn About BlockDAG – Act Now Before Prices Increase:

- Website: <https://blockdag.network>
- Presale: <https://purchase.blockdag.network>
- Telegram: <https://t.me/blockDAGnetworkOfficial>
- Discord: <https://discord.gg/Q7BxghMVyu>

Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Bitcoin's price nears its all-time high, driven by favorable U.S. election factors. - BTC ETF inflows hit \$868 million, with \$640 million from BlackRock. Bitcoin's current price stands at \$72,437.22, reflecting a 2.15% increase in the past 24 hours. Its market cap has risen to \$1.43 trillion, with a daily trading volume of \$53.39 billion, marking a significant 14.90% increase. The market cap-to-volume ratio is 3.77%, signaling solid interest in BTC trading. Yesterday, Bitcoin neared its all-time high of \$73,544, as market conditions, especially political developments surrounding the U.S. elections, bolster investor interest. With Donald Trump's potential victory promising pro-crypto policies, optimism around Bitcoin's growth toward \$100,000 is gaining momentum. Bitcoin ETFs have added further fuel to the current rally. Total inflows reached \$868 million today, with \$640 million from BlackRock alone, marking one of the most significant ETF inflows since March 12, 2024, when it hit \$1.045 billion. Growing demand for BTC ETFs may drive prices higher, potentially setting a new record inflow soon. In contrast, Ethereum ETFs remain relatively inactive, showing limited investor interest. Technical Indicators Signal Bullish Momentum Whale activity has also intensified, with 1,245 BTC (approximately \$90 million) recently moved from Coinbase to an unknown wallet. Recently, a whale added another 600 BTC (\$43.33 million) to their holdings, bringing their

total accumulation to 2,000 BTC (approximately \$144.82 million) over the past two weeks. This whale currently holds an unrealized profit of \$6.3 million. This massive transfer hints at accumulating sentiment among large investors, likely due to expectations of further gains in Bitcoin's value. Such whale actions often suggest that influential holders anticipate favorable market moves, adding upward pressure on BTC's price. Technical indicators reveal critical support and resistance levels. Bitcoin faces resistance at \$73,000, while support lies around \$70,500. A breakout above \$73,000 could push BTC to new highs, while a drop below support might initiate a pullback. The Relative Strength Index (RSI) stands at 77.66, indicating overbought conditions, suggesting caution for short-term traders. The RSI average remains above 70, reinforcing bullish sentiment. Moving averages (9 and 21) indicate a crossover, a positive sign suggesting continued upward momentum. While short-term volatility is possible, the overall trend points toward further gains. Traders should watch the \$73,000 resistance closely, as breaking it could signal new highs. Highlighted Crypto News Today CME Group's FCM Approval Sparks CFTC and FIA Market Concerns

- The CFO of Florida proposes Bitcoin and digital assets in the state pension funds. - SBA to draw a comprehensive report on the implications of integrating digital assets. In a recent letter, Jimmy Patronis, Florida's CFO, requested that Bitcoin and other digital assets be considered part of the state's pension fund. It addressed Chris Spencer, the Executive Director of the Florida State Board of Administration. Moreover, the letter emphasized Florida's position as a leader in economic growth, persuading the state to evaluate the opportunities digital assets could bring to the state's pension funds. Patronis mentioned that Bitcoin is often called digital gold, a potentially valuable asset to diversify Florida's investment portfolio. He further proposed a Digital Currency Investment Pilot Program under the Florida Growth Fund. It supports the emerging and innovative investment types. It's pivotal to note that the CFO's appeal comes when other states like Wisconsin, Michigan, Arizona, Wyoming, and Nebraska have made moves to explore digital assets for public funds and promote crypto-related industries. Besides, Wisconsin and Michigan have allocated small portions of their pension funds to digital assets. Arizona is advancing legislation to include crypto assets in its state retirement fund. On the other side, Patronis has referenced Florida Governor Ron DeSantis's recent legislative moves to limit federal control over digital currencies, specifically central bank digital currencies (CBDCs). Furthermore, Patronis argued in his letter that Bitcoin and other decentralized currencies could offer Floridians better autonomy in finance. Conclusively, he has requested SBA to draw on a complete report on the implications of integrating digital assets into the state's portfolio. The report aims to provide the board and lawmakers with adequate information before the next legislative session. Highlighted Crypto News Is Ethereum Price Struggling to Breakout the \$2.6K Consolidation?

- Bhutan sold 929 BTC to Binance for \$66 million as Bitcoin surpassed \$71,000. - Analysts predict Bitcoin may reach \$80,000 by November, driven by market trends. The Royal Government of Bhutan recently transferred 929 BTC, valued at \$66 million, to Binance. This move follows Bitcoin's price surge above \$71,000, marking Bhutan's first significant transfer since selling \$24 million in BTC via Kraken in July. The on-chain analytics platform Arkham reported this sale. Royal Government of #Bhutan deposited 929 \$BTC(\$66.16M) to #Binance in the past hour. " Lookonchain (@lookonchain) October 29, 2024 Royal Government of #Bhutan currently holds 12,456 \$BTC(\$886.58M).<https://t.co/ki4I4mfRpo> [pic.twitter.com/w3D7IqpJ08](https://t.co/w3D7IqpJ08) The government's strategic sale occurred during a market rally fueled by technical strength, the U.S. election, and rising interest from traders. Managed by Druk Holding & Investments, Bhutan's crypto holdings position the nation among the world's largest government Bitcoin holders. Bhutan's wallet retains 12,456 BTC, valued at \$886 million, following this sale. Eco-Friendly Mining Fuels Bhutan's Bitcoin Strategy Unlike many other countries that acquire Bitcoin through asset seizures, Bhutan has steadily grown its Bitcoin reserves through eco-friendly mining, powered by the country's abundant hydroelectric resources. Alongside Bitcoin, the government holds smaller amounts of Ethereum. Bitcoin remains Bhutan's primary holding, built over years through hydro-powered eco-friendly mining. Analysts believe Bhutan's decision to sell aligns with the recent Bitcoin price milestone of \$71,000. According to trading experts, Bitcoin's bullish pattern indicates that the cryptocurrency may reach \$80,000 by November. Significant levels like \$70,000 often see profit-taking, especially among large holders, known as whales, who influence price movements. With a trading volume increase of 110% in the past 24 hours, Bitcoin currently trades at \$71,494, highlighting market enthusiasm. Highlighted Crypto News Today Will SHIB Recent Price Action Lead to Sustained Gains?

- MicroStrategy's 2x ETF MSTU gains 225%, reaching \$1B AUM quickly. - MSTU behaves like 4x Bitcoin, bypassing US leverage restrictions effectively. T-Rex's 2x leveraged MicroStrategy ETF (MSTU) has surged in performance, now ranking among the top 1% of all ETFs by daily trading volume. Launched just six weeks ago, MSTU has posted a 225% gain, translating to an annual equivalent growth rate of 57,000%. This exponential rise is attributed to MicroStrategy's strong link to Bitcoin (BTC) performance, as MSTU leverages the company's stock, MSTR, which itself mirrors Bitcoin's price movement. Eric Balchunas, Bloomberg's senior ETF analyst, notes that the MSTU effectively acts as a 4x Bitcoin ETF due to its structure. By doubling the already leveraged MicroStrategy stock, the product bypasses regulatory barriers that prevent the U.S. from directly launching 3x or 4x Bitcoin ETFs. \$MSTU is essentially a 4x Bitcoin ETF. Its 30d volatility is 168%. \$IBIT is 41%. Notable bc you can't launch a 4x bitcoin ETF (or a even a 3x bitcoin ETF) in the US but.. by 2x-ing \$MSTR (which is 2x btc) they effectively created the ultimate degenerate trading tool. What a country.. <https://t.co/JEC7gInsX0> " Eric Balchunas (@EricBalchunas) October 28, 2024 Moreover, with its 30-day volatility at 168%, MSTU's trading activity has soared to half a billion dollars daily. And the fund's assets under management (AUM) have exceeded \$1 billion. This AUM figure notably surpasses the original 1.75x MSTR ETF, highlighting the impact of even a slight increase in leverage. Potential

Overvaluation Warned MicroStrategyâ€™s MSTR stock has surged over 51% in the past month, with Mondayâ€™s rally setting an all-time high of \$255 per share. This recent rally follows a 10:1 stock split in August, which renewed investor interest by making the shares more accessible. Since the company adopted its Bitcoin strategy in September 2020, MSTR stock has grown by 1,500%. It solidifies its reputation as a BTC proxy. However, some experts warn of potential overvaluation. Notably, economist Peter Schiff recently compared MicroStrategy to gold mining companies, noting that its valuation now surpasses most gold miners, despite not producing tangible assets. With MicroStrategyâ€™s continued focus on Bitcoin, including plans to establish a Bitcoin bank, investors appear eager to ride the companyâ€™s Bitcoin-centric trajectory, even as analysts urge caution amidst volatile conditions. Highlighted News Of The Day Hong Kongâ€™s ZA Bank Announces Pilot for Crypto Trading Services

Bitcoin price remains to be a hot topic of discussion in the financial community. Currently valued at approximately \$58,254 (BTC-USDT) on Gate.io, Bitcoin (BTC) has been on a rollercoaster ride, characterized by significant volatility and an inability to reach a new all-time high despite the recent halving event. This lack of upward momentum has led to growing speculation among market analysts and investors alike regarding the cryptocurrencyâ€™s near-term future. The cryptocurrency market, known for its rapid and often unpredictable shifts, is now facing another potential turning point. Experts are closely watching Bitcoinâ€™s performance, predicting that a short-term decline may be on the horizon. However, this potential dip could pave the way for a substantial recovery, presenting a unique buying opportunity for those looking to capitalize on Bitcoinâ€™s long-term growth. In this article, we delve into the factors contributing to Bitcoinâ€™s current market position, the anticipated short-term decline, and the subsequent recovery that many analysts believe could follow. With the prospect of a significant price drop to the \$40,000-\$50,000 range, understanding the underlying dynamics of this market movement is crucial for investors seeking to navigate the turbulent waters of cryptocurrency trading. As we explore the latest analysis and expert predictions, weâ€™ll also examine the broader economic context, including potential interest rate cuts and their impact on Bitcoinâ€™s price trajectory. Exploring the Potential Decline in Bitcoinâ€™s Value A recent report from Bitfinex suggests that analysts are forecasting a possible drop in Bitcoinâ€™s price to the range of \$40,000 to \$50,000. This anticipated decline is attributed to the potential impact of an upcoming interest rate cut. Analysts caution that a 15-20 percent decline could occur when interest rates are adjusted this month, with Bitcoin potentially bottoming out between \$40,000 and \$50,000. This prediction is grounded in historical trends, where the peak cycle returns tend to decrease by 60-70 percent with each cycle, and the average bull market corrections have also diminished. The report further indicates that a 25 basis point rate cut could initiate an easing cycle, which is often followed by long-term price increases. Another expert concurs with this outlook, noting that the nature of the forthcoming rate cuts differs from those implemented during the 2007-2008 financial crisis. Todayâ€™s rate cuts are designed to prevent potential economic slowdowns rather than to respond to an existing crisis. Consequently, the market may react less dramatically to these preventive rate cuts, leading to reduced volatility. This perspective supports the likelihood of a short-term pullback, but the market is expected to recover and benefit from a more accommodative monetary policy in the long term. In the short term, Bitcoinâ€™s price appears poised for a decline, primarily due to its lack of upward momentum. As highlighted by another analyst, Bitcoin has been consistently forming lower highs and lower lows, which is typically a sign of extended bearish trends. A Buying Opportunity on the Horizon? Over the past five months, Bitcoinâ€™s price has been forming a right-angled descending broadening wedge, a reversal pattern that is generally considered bullish. However, this bullish potential might only materialize after a drop to \$56,000. This price level could serve as a critical support floor for Bitcoin, leading to one of two possible outcomes: either a rebound toward \$60,000 or a breakdown from the current pattern. Should the latter occur, Bitcoinâ€™s price could experience a 28% drop, potentially falling below \$40,000, aligning with the earlier predictions from Bitfinex analysts. If trading volumes increase around the breakdown point, this bearish outlook may be confirmed. On the other hand, given the current weak trading volumes, Bitcoin might bounce back from the \$56,000 level, possibly initiating a gradual recovery to \$59,000. If this level is breached, Bitcoinâ€™s price could be on track to reach \$60,000, effectively invalidating the bearish scenario. Optimism for BTC While the current outlook may seem pessimistic, itâ€™s important to note that such predictions are not set in stone. Bitcoinâ€™s notoriously unpredictable nature means that market dynamics could shift rapidly, leading to outcomes far different from the anticipated decline. Several factors could propel BTC beyond its previous all-time high before the yearâ€™s end, including increased institutional adoption, favorable regulatory developments, or unexpected macroeconomic shifts. Additionally, Bitcoinâ€™s historical resilience and ability to bounce back stronger after downturns suggest that a bullish scenario is still very much on the table. If these positive factors align, Bitcoin could defy the bearish forecasts and surge past its previous highs, offering substantial returns to those who remain invested. Adding to the complexity of Bitcoinâ€™s market behavior is its historical performance during specific times of the year. September has traditionally been a sluggish month for Bitcoin, with prices often stagnating or declining as market activity slows down. This seasonal trend has been observed over multiple years, making September a month where investors typically exercise caution. However, as the calendar turns to October and November, the market tends to shift gears. Historically, these months have marked the beginning of significant bullish action, with prices often rallying as investor sentiment improves and trading volumes increase. This cyclical pattern suggests that while September may bring short-term challenges, it could set the stage for a robust bull run in the final months of the year, potentially driving Bitcoin to new heights. Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Bitcoin price has factored in an additional 4.70% price increase in the last 24 hours. - The cryptocurrency's daily trading volume surged by 148.49% as per CMC data. The crypto space has been abuzz with activity as Bitcoin has rallied to hit the March 2024 trading levels. However, the altcoin sector has shown mixed signals in the last 24 hours. Ethereum has failed to utilize this positive momentum, but Solana, on the other hand, has hit the \$180 level. Notably, Bitcoin has experienced a 4.70% price increase over the last 24 hours and has hit the \$70K level. At the beginning of the day on October 28, the cryptocurrency traded in the \$67,000 range before bulls propelled prices to current levels. As of this writing, BTC was trading at \$71,017, according to CMC data. Additionally, Bitcoin hit a 144-day high of \$71,587, according to TradingView data. Moreover, the weekly price chart shows that the cryptocurrency has traversed from the \$66K level with a similar price increase rate as of the past day's 4.91%. Previously, BTC had hit \$68,000 and then dropped to \$66,000. Meanwhile, the US spot Bitcoin ETFs have also shown bullish activities as inflows hit a weekly high of \$479.35 million as per Soso value data. BlackRock's IBIT recorded the highest inflows at \$315.19 million. Where is Bitcoin Price Headed? On analyzing Bitcoin's daily price chart, the cryptocurrency's movements depict a rising wedge pattern breaking out into bullish movements. As per market experts' opinion, the rising wedge is usually followed by a reduction in trading volume. However, the current price actions suggest that the Bitcoin price is breaking out of the pattern, as aforementioned. Moreover, Bitcoin's bull-bear power indicator also shows coinciding indications. The bull power indicator's value stands at 1.71, while its bear power indicator's value stands at 0.29. This shows a positive trend in price and predicts more upward movements in the coming days. If Bitcoin sustains these predictions, then it can be expected to surpass its current ATH at \$73,750. This action can also result in members of the altcoin sector such as Solana and SUI reflecting the bull run and reaching new trading levels. Highlighted Crypto News Today:

Speculation about how political events may impact the bitcoin market is growing as the 2024 U.S. presidential election gets close. Among them is the fascinating prospect that a Donald Trump win would propel Bitcoin (BTC) into the sought-after \$100,000 level. A Trump victory might set off changes in market sentiment, adoption, and institutional interest in BTC given his polarizing presence and possible impact on financial control. Political Climate and Bitcoin's Growth Potential Historically, geopolitical events have affected the price of Bitcoin; presidential elections are no different. The possible comeback of Donald Trump to power might start conversations on monetary alternatives, financial independence, and policy positions once again. Unlike conventional markets, Bitcoin has flourished under inflationary pressures and economic uncertainty, hence political changes might be rather beneficial for the asset. Given Trump's reputation for supporting a deregulated financial environment, a pro-business stance under his direction would draw institutional and retail investors to cryptocurrencies. Less government interference might open the path for broad acceptance of Bitcoin and maybe inspire a surge in confidence in conventional markets erodes. Institutional Investment: The Engine Driving \$100,000? Companies like BlackRock, Fidelity, and other financial titans are setting themselves to profit from the next BTC bull run as institutional interest in Bitcoin intensifies. Bitcoin's break over the \$100,000 barrier depends on institutional backing, hence a Trump government focused on deregulation might motivate these organizations even more. Positive attitudes about cryptocurrencies from Trump might provide a green light for big investments, therefore triggering a chain reaction of institutional money pouring into Bitcoin. Furthermore, Trump's position on capital gains and tax laws might improve the appeal of cryptocurrencies as favorable tax consequences could cause more money to join the market. Apart from seeing Bitcoin as a speculative asset, institutional investors would also see it as a valid store of value and inflation hedge, hence increasing demand. Global Consequences and Market Momentum Foreign policies of Trump can have worldwide economic consequences. Should he take a positive view of cryptocurrencies, especially Bitcoin, it might inspire other countries' especially those cautious of American influence on world financial policy to reconsider their legislative posture. With Bitcoin positioned as a borderless digital currency, a tsunami of worldwide adoption after Trump's election might drive BTC's price trajectory inching it closer to the \$100,000 mark. Furthermore, the possibility of increased volatility in conventional markets brought on by Trump's erratic actions may inspire investors toward Bitcoin as a hedge. Like it did in earlier times of market uncertainty, this might make Bitcoin more valuable as a "safe haven" asset. Under Trump's leadership will Bitcoin see \$100,000? A Trump win would likely allow BTC to reach \$100,000 by creating a climate of deregulation, inspiring investor confidence, and hastening institutional buy-in. Important elements to keep an eye on include his policies on digital assets, tax incentives, and foreign trade policies each of which might influence Bitcoin's momentum. A Trump win might be crucial for Bitcoin's path to \$100,000 especially if his government supports pro-crypto policies and removes legal obstacles. Investors closely monitor the results of the U.S. election, therefore the prospect of a Bitcoin bull run connected with political changes emphasizes the increasing importance of government on crypto markets. Though there are still unknowns, if Trump's policies fit the demands of the crypto sector and the whole market reacts positively, the \$100,000 Bitcoin may be within reach.

- Trump's position on crypto regulation might unleash significant market effects. - The former President's pro-business attitude may result in laws supporting the crypto sector. The intersection of politics and finance has always had a significant effect on the crypto market; the most recent conjecture revolves around former US President Donald Trump. Known for his divisive impact in many spheres, Trump's remarks on Bitcoin and crypto regulation might generate positive signals that institutional investors all over are attentively observing, especially with the US election drawing close. Why Trump Matters to the Crypto Market Though at first dubious about cryptocurrencies, seeing Bitcoin as a threat to the dollar, subsequent changes in his remarks and participation with blockchain-backed projects have attracted institutional interest. Given Trump's possible comeback onto the political scene as a candidate or by powerful commentary his position on crypto

regulation might unleash significant market effects, especially for Bitcoin. Political Influence and Market Sentiment For a sizable portion of individual and institutional investors, Trump's comments rule. Being a divisive person with a large following, any endorsement or sign of favoritism for Bitcoin might cause his supporters to see crypto assets more positively. Furthermore, because his financial portfolio apparently consists of some blockchain-based assets, institutional players might see any pro-crypto comments as a hint that regulatory clarification would soon be here. Such an attitude will not only boost the appeal of Bitcoin but also help major firms that see regulatory uncertainty as a deterrent to entrance to have more confidence. Potential Policy Impact on Crypto Regulations Regulatory pressure on the cryptocurrency industry was quite low during Trump's presidency when compared to past years. Returning to a similar stance or even a more positive one may provide crypto institutions the clarity they need to go all-in on Bitcoin. Leading institutional investors are looking at the digital asset market, so Trump's possible support of policies conducive to Bitcoin might act as a green light for even further institutionalization of cryptocurrencies. Furthermore, Trump's impact on finance and international commerce might knock on markets and create a standard for policies supportive to cryptocurrencies. His pro-business attitude may result in laws supporting crypto-backed transactions, tax breaks for crypto companies, or more relaxed rules around digital assets. This might thus encourage other nations to follow suit, hence increasing the worldwide demand for Bitcoin. Institutional Investors: A Positive View Institutional interest in Bitcoin is at an all-time high as financial behemoths like BlackRock and Fidelity explore Bitcoin ETFs as of 2024. The possible impact of Trump might act as the spark required for reluctant institutions to join the market. The support of well-known personalities might convince these organizations that Bitcoin is here to stay and could be further approved by appropriate laws. Should Trump's rhetoric truly veer pro-crypto, institutions would probably expect more demand for Bitcoin, therefore bolstering their confidence and positioning of Bitcoin as a valid store of value within their portfolios. With a knock-on impact on other top crypto assets and decentralized finance (DeFi) initiatives, such a change might cause further mainstream acceptance. Conclusion As Trump's position on Bitcoin and cryptocurrencies is favorable, his possible comeback to influence might provide a strong positive indication. Trump's effect might drive Bitcoin even further into the mainstream by changing market sentiment and maybe influencing policy decisions. Institutions all around are paying great attention as this political signal may be the positive stimulus driving Bitcoin and the whole cryptocurrency market to hitherto unheard-of heights. Highlighted Crypto News Today:

As Bitcoin approaches what seems to be an inevitable bullish shift, maintaining stability above the \$66,000 mark, and as Polkadot experiences a notable 3% increase signaling a robust recovery, the cryptocurrency landscape is witnessing exciting developments. However, the high cost of acquiring these established coins can deter many potential participants. This scenario sets the stage for BlockDAG (BDAG), whose latest brand video effectively showcases its cutting-edge technology, emphasizing its speed and scalability—an impressive contrast to traditional blockchains. Having raised over \$104.5 million in its presale and delivered a remarkable 2100% return to its early buyers, BlockDAG is now a hot topic among experts who believe it might follow in Bitcoin's footsteps as a major cryptocurrency contender. Bitcoin Price Prediction: Anticipating a Bullish Breakout Confidence is growing among market analysts that Bitcoin is on the cusp of a significant bullish trend. A crucial market indicator, the super trend, is nearly shifting from red to green, suggesting the potential onset of an upward movement. For this upward trajectory to materialize, Bitcoin needs to surpass and sustain above the \$69,000 resistance level. Should it continue to hold above \$66,000, the overall market outlook would remain favorable, despite the possibility of short-term fluctuations. Polkadot Price Demonstrates Strong Recovery: Aiming for \$5? Polkadot has recently shown a strong recovery, marking a rise of over 3% and breaking past the \$4.50 threshold. This rebound comes after a week of fluctuations where the price dipped below significant moving averages. Now, with the price rallying to a high of \$4.59 before settling slightly lower, there's renewed momentum that suggests bullish potential. Analysts are now watching to see if Polkadot can maintain its position above \$4.50, which could set the stage for reaching \$5 in the near term. The technical indicators are showing increased buying activity, hinting that if this trend persists, Polkadot may well approach and surpass higher resistance levels soon. Why BlockDAG Could Be the Future of Blockchain BlockDAG's recent brand video isn't just a visual treat; it's a declaration of its leadership in the cryptocurrency race. With captivating visuals, the video cleverly compares the blockchain landscape to high-speed Formula 1 racing, showing BlockDAG not just keeping pace but accelerating past stalwarts like Bitcoin and Ethereum. This effective metaphor highlights BlockDAG's advanced directed acyclic graph (DAG) technology, which enables it to process multiple blocks simultaneously, thus outperforming traditional blockchain models that often struggle with speed and scalability. The market response to BlockDAG's technology has been overwhelmingly positive. The presale phase smashed through the \$104.5 million mark, with a total of 14.6 billion BDAG coins already distributed. Early participants have witnessed a remarkable 2100% increase in value, as the price per coin escalated from \$0.001 in the initial batch to \$0.022 by the 25th batch—all within a matter of months. These figures naturally lead to speculation about BlockDAG's potential to reach or even exceed Bitcoin's levels of success. For those looking to acquire BDAG coins, the current price stands at an accessible \$0.022. Given BlockDAG's record of consistent presale achievements, this rate is anticipated to rise as more users recognize its value. The Final Verdict Comparatively, while Bitcoin's price forecasts and Polkadot's market recovery are certainly notable, BlockDAG introduces a distinct caliber of technological innovation that sets it apart. Its pioneering DAG technology, showcased effectively in its brand video, illustrates that it's possible to achieve high speed, expansive scalability, and robust decentralization without compromise. Overall, with over \$104.5 million raised and an impressive return already realized by early holders, BlockDAG presents a compelling narrative in the cryptocurrency sphere. Those searching for promising cryptocurrencies may find BlockDAG an attractive option, especially with the anticipated bull market approaching in 2025. Learn About BlockDAG — Act

Now Before Prices Increase: - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- October saw unexpected price dips for Bitcoin and altcoins. - Analysts highlight market unpredictability amid economic and regulatory pressures. October, often dubbed “Uptober” by crypto enthusiasts, turned out to be a disappointment for many in the cryptocurrency space. The anticipation of bullish momentum was palpable at the beginning of the month, with analysts predicting \$70K rally for Bitcoin (BTC) and other altcoins. However, as the month unfolded, the reality of price dips and relentless selling pressure set in, leaving investors grappling with unexpected losses. Bitcoin started October with a price of around \$65.5K, buoyed by hopes of institutional interest and a potential ETF approval. Yet, as the month progressed, BTC struggled to maintain support levels, ultimately falling below the critical \$59,500 mark. This dip was not an isolated incident; many altcoins, including Ethereum (ETH) and XRP (XRP), experienced significant declines as well. Ethereum, which began the month hovering around \$2,600, slipped to approximately \$2,300 by October’s end, marking a stark contrast to the bullish forecasts. Meanwhile, Analysts pointed to several factors contributing to this downturn. Market sentiment was impacted by macroeconomic pressures, including rising interest rates and inflation concerns. Additionally, profit-taking from earlier gains, coupled with regulatory uncertainties, further exacerbated the bearish trend. Many bulls attempted to rally and defend support levels, but the relentless selling pressure proved overwhelming. No Uptober, But Moonvember? Looking ahead, the pressure now shifts to November. Traders and investors are left wondering whether this month will bring a reversal or further declines. While some analysts remain optimistic, citing historical trends where November has typically been bullish for Bitcoin, caution is warranted. With the market still grappling with economic uncertainties and the ever-looming threat of regulatory scrutiny, many will be watching closely to see if BTC and altcoins can reclaim their footing or if further dips await. As the crypto community braces for what’s to come, analysts agree that October has highlighted the unpredictability of this volatile market. They emphasize that November will be critical in determining the next direction for Bitcoin and its altcoin counterparts. It urges investors to remain vigilant and adaptable as they navigate these uncertain waters.

Highlighted News Of The Day

- In August 2020, Michael Saylor’s MicroStrategy made its first Bitcoin purchase. - MicroStrategy stock has hit a 25-year high of \$236. The co-founder of MicroStrategy, Michael Saylor has transformed the firm’s financial approach by making Bitcoin at the core of its asset strategy. Saylor turned to Bitcoin, describing it as the “digital gold.” In August 2020, MicroStrategy made its first Bitcoin purchase, acquiring 21,454 Bitcoin for \$250 million, citing the potential of Bitcoin as a hedge against inflation and a promising store of value. It is crucial to note that by September 2024, MicroStrategy had become one of the largest corporate holders of Bitcoin with 244,800 Bitcoin. This resulted in a total investment worth nearly \$9.45 billion. Besides, Saylor predicted that Bitcoin’s value could reach \$13 million per coin by 2045 if it captures 7% of global financial capital. On the other hand, by using traditional financial systems like the stock market, Michael Saylor made the asset more accessible. He’s encouraging the public to buy stocks of companies that hold Bitcoin, like MicroStrategy. His strategy of integrating Bitcoin into regulated markets could make it harder for governments to impose restrictive regulations. MicroStrategy Hits Another High Recently, Michael Saylor’s MicroStrategy stock (MSTR) hit a 25-year high of approximately \$236, surging 7%. It reflects a stock rally specifically driven by the BTC holdings strategy approach. The firm stood with a current market cap of \$47 billion, which outperformed others in the S&P 500 index and outpaced Microsoft’s growth since 1999. On the other hand, Saylor’s vision involves the use of debt to buy Bitcoin as it is a hedge against inflation. His vision includes leveraging debt and equity to raise capital at low interest rates for investing in Bitcoins. It could make MicroStrategy the first trillion-dollar bank of Bitcoin. Michael Saylor mentioned that Bitcoin is the most valuable asset in the world and the endgame is to be the leading Bitcoin bank. At the time of writing, the largest cryptocurrency in the market is trading at \$68,594, gaining over 2.30%. The daily trading volume of the asset has soared by 50% to \$22.57 billion, as per CMC data. Notably, BTC is only 6% away from its all-time high price record at \$73,750. Highlighted Crypto News Floki, Shiba Inu, and Pepe Will Flip Dogecoin in Upcoming Bull Run

- Bitcoin (BTC) and the altcoins have shown significant price actions in the crypto market. - The overall crypto market’s daily trading volume surged by 22.63% as per CMC data. The worldwide cryptocurrency market has seen bullish movements in the past day instilling optimism in members of the community. The overall crypto market has shown a 1.43% increase in market cap and a 22.63% surge in daily trading volume. Meanwhile, the regulatory landscape has not shown much activity over the last 24 hours. While price actions have remained positive, as aforementioned, investors as always the tendency have focused on the top cryptocurrencies in the past day. Bitcoin, Solana and Sui are the three top sought after digital assets since yesterday. This article outlines these asset and altcoins’ price actions in detail. Bitcoin (BTC) In the last 24 hours, Bitcoin has shown a bullish movement of 1.78% price increase retracing its bull run to the \$68K level. In the Asian afternoon hours of October 27, BTC traded at a low of \$66,996. Following this, the crypto asset began sparking bullish candles to reach current trading levels. At the time of writing, BTC was trading at \$68,293 as per CMC data. Moreover, the cryptocurrency’s short-term 9-day MA stands above the long-term 21-day indicating the overall bullish trend. If Bitcoin continues in this upward direction, it can be expected to face resistance at \$69,276 and \$71,690. In response to Bitcoin’s current price movements, the altcoin

sector has also shown price increases in the crypto market. Solana (SOL) The second largest ecosystem's native token, Solana, has begun to show progressive upward price movements. In the past day, the altcoin has recorded a 1.53% price increase sustaining this week's upward trend. On October 27, SOL was trading at \$173 levels before moving upwards to current levels. At the time of writing, Solana was trading at \$177.65 as per TradingView data. On inferring its weekly chart, Solana shows a significant price increase of 6.37%. At the week's beginning, SOL traded at a low of \$161.81, following which it progressed to current levels. The altcoin's SMA stands below the price indicating the bullish trends. Sui Network (SUI) This particular altcoin has garnered much crypto market attention primarily for its price movements. SUI had shown significant price breakouts in the past month which led to increased investors' attention. However, the token has shown downward movements in the last few days amid increased volatility. In the last 24 hours, SUI has recorded a price drop of 3.51% as displayed on its daily price chart. The past week has seen a further significant drop as SUI dumped by 17.38% in prices. The bearish takeover bought prices down from a high of \$2.07 to current levels. At the time of writing, the altcoin was trading at \$1.72. Highlighted Crypto News Today: Mog Coin Price Prediction 2024: Will MOG Enter Top 100 To Get Listed on Binance?

- The Global crypto market cap rose by 0.44% to \$2.29 trillion today. - Uptober disappointed, failing to deliver the expected gains in the crypto market. The Global cryptocurrency market cap currently stands at \$2.29 trillion, a slight 0.44% gain in the past day. Over the last 24 hours, trading volumes reached \$50 billion, up by 5.80%. DeFi trading volumes accounted for \$3.38 billion of this, or 6.76% of the daily total, while stablecoins made up 88.96% of volume, totaling \$44.48 billion. Bitcoin's market dominance rose slightly to 58.32%, reinforcing its position as the market leader. October, typically a bullish month for the crypto market often dubbed "Uptober" did not live up to expectations this year. While optimism drove prices initially, the anticipated upward momentum waned. Investors are now looking toward November with cautious optimism, hoping for stronger trends. Bitcoin (BTC) Bitcoin is trading at \$67,784.02, marking a 1.08% increase in the price over the past 24 hours. BTC's market cap has risen to \$1.34 trillion, a 1.11% gain. Trading volume in the last 24 hours reached \$18.87 billion, representing a surge of 19.76% and a volume-to-market-cap ratio of 1.41%. The fully diluted valuation (FDV) stands at \$1.42 trillion, and BTC has a circulating supply of 19.77 million coins out of a max supply of 21 million. Technically, BTC remains in a bullish phase, with its 9-day moving average (\$67,603.55) above the 21-day moving average (\$65,960.81). The RSI at 59.81 indicates moderate buying pressure, but the key resistance at \$70,000 could act as a psychological barrier. Should BTC break above this level, it may climb toward \$72,000. However, a fall below \$67,000 could bring it down to \$65,000. Ethereum (ETH) Ethereum is priced at \$2,483.46, with a 24-hour gain of 0.25%. Its market cap sits at \$299.02 billion, reflecting a similar percentage increase. ETH's 24-hour volume stands at \$11.28 billion, a modest 3.03% rise, giving it a volume-to-market-cap ratio of 3.77%. With a total and circulating supply of 120.40 million ETH, Ethereum's FDV mirrors its market cap at \$299.01 billion. ETH opened October at around \$2,400, saw a boost to \$2,600 mid-month, but has since stabilized. Its 9-day MA of \$2,557.42 is above the 21-day MA of \$2,540.19, indicating short-term bullish sentiment. A push past the \$2,800 resistance could send ETH toward \$3,000. If support at \$2,400 holds, this trend may continue. Solana (SOL) Solana is trading at \$173.45, a 0.73% price up in the last day. Its market cap of \$81.57 billion saw a 0.75% gain. With a 24-hour volume of \$2.68 billion, up 22.13%, the volume-to-market-cap ratio is 3.27%. SOL's FDV is at \$101.89 billion, with a total supply of 587.40 million SOL and a circulating supply of 470.29 million. SOL started October near \$170 and surged past \$175 mid-month. The 9-day MA for SOL is above the 21-day MA, signaling bullish momentum. If it breaks the \$180 resistance, SOL could target \$190. Failure to hold support around \$170 may result in a pullback to \$165. Dogecoin (DOGE) Dogecoin price is at \$0.1421, a 3.21% increase in the past 24 hours. Its market cap has grown to \$20.82 billion, up by 3.36%, with a volume surge of 81.53% to \$1.47 billion, reflecting a high volume-to-market-cap ratio of 7.05%. DOGE's FDV is \$20.85 billion, with a total and circulating supply of 146.55 billion DOGE. DOGE began October at \$0.1350, and mid-month saw a jump to \$0.1400. The 9-day MA is above the 21-day MA, suggesting bullish momentum. If DOGE breaks the \$0.1500 resistance, it could aim for \$0.1600. However, a drop below the \$0.1400 support may push it back to \$0.1300. Ripple (XRP) XRP's price is at \$0.5133, with a 0.16% daily increase and a market cap of \$29.16 billion, a slight 0.28% gain. Trading volume is at \$548.68 million, yielding a 1.88% volume-to-market cap ratio. XRP's FDV sits at \$51.29 billion, with most of its supply (56.81 billion out of 99.99 billion) in circulation. XRP remains below its 9-day and 21-day MAs, suggesting a bearish sentiment. Key support is around \$0.5000, with resistance at \$0.5334; a break above could hint at bullish potential. Shiba Inu (SHIB) SHIB, trading at \$0.00001687, rose by 0.77% in the last day. Its market cap of \$9.94 billion increased by 0.61%. SHIB's 24-hour trading volume is \$172.81 million, reflecting strong market interest and a 1.74% volume-to-market-cap ratio. With nearly all of its total 589.52 trillion supply circulating, SHIB is highly liquid. After opening October at \$0.000016, SHIB saw stability through mid-month, suggesting a period of consolidation rather than volatility. Breaking its \$0.00002200 resistance could revive bullish momentum. As November approaches, the crypto market remains cautiously optimistic. While Uptober underperformed, Bitcoin and Ethereum hold bullish indicators, with significant resistance levels to test. Altcoins like Solana, Dogecoin, XRP, and SHIB show unique trading patterns, with Solana and Dogecoin displaying bullish momentum. XRP and SHIB appear more stable, reflecting established investor bases. Market fundamentals and technical signals will guide these assets' trajectories in a volatile landscape, with investors hopeful for November's performance. Highlighted Crypto News Today Floki, Shiba Inu, and Pepe Will Flip DogeCoin in Upcoming Bull Run

- SEC filings revealed Emory holds 2,678,906 ETF shares as of September 30. - This marks the first public Bitcoin investment by an American university. Emory University recently reported a notable \$15 million investment in the Grayscale Bitcoin Mini ETF, marking it as the first American university to publicly disclose Bitcoin holdings. According to filings with the U.S. Securities and Exchange

Commission (SEC) dated October 25, Emory held 2,678,906 shares in the ETF, valued at \$15,082,241 as of September 30. This investment reflects a growing trend among institutional investors exploring digital assets, particularly cryptocurrency-focused ETFs. Emory's announcement comes amid a broader institutional interest in crypto-focused funds. Recent spot Bitcoin ETF activity has shown a notable uptick, highlighting investor optimism about the sector. For instance, on October 24, total inflows for Bitcoin ETFs reached \$188 million. BlackRock's iShares Bitcoin Trust (IBIT) alone accounted for \$165.5 million, demonstrating high demand. A shift in Institutional Preferences for Bitcoin Investments Meanwhile, Bitwise's Bitcoin Strategy ETF (BITB) saw \$29.6 million in inflows, reflecting a similar pattern. However, Grayscale's larger Bitcoin Trust (GBTC) saw an outflow of \$7.1 million, showing a shift in preferences within institutional circles. Despite these mixed movements, the steady growth in ETF inflows suggests continued confidence in Bitcoin among established financial entities. Grayscale's Bitcoin Mini Trust has experienced renewed attention, particularly following its launch on July 31, 2024. On its opening day, the fund attracted an impressive \$18 million, followed by a substantial \$191 million on its second trading day. This strong start helped reignite interest in spot Bitcoin ETFs, which had previously faced challenges due to market volatility. This trend has been fueled by recent regulatory approvals and increased spot ETF participation. BlackRock's IBIT also reflected positive momentum, with its trading volume surpassing \$2 billion on October 25. As the popularity of Bitcoin ETFs rises, Emory University's involvement highlights the increasing role of educational institutions in adopting digital assets. This historic move by Emory may pave the way for other U.S. universities to consider digital assets in their investment portfolios. Highlighted Crypto News Today Will Bitcoin Rebound to \$68K Despite Tether Scrutiny?

- Bitcoin dipped to \$65,521 from a high of \$68,722, reflecting a 5% loss influenced by Tether's scrutiny. - Currently, Bitcoin has bounced back to \$67K amid ongoing volatility. The global crypto market is heating up with various news, that led Bitcoin (BTC) to dip to \$65,521 from the high of \$68,722. This 5% drop followed reports from the Wall Street Journal claiming that Tether, a major player in the crypto space, is under investigation by U.S. authorities. Tether and its CEO quickly dismissed the claims, labeling them as "regurgitating old noise," but the damage was done, affecting market sentiment significantly. As Bitcoin fell, other major cryptocurrencies also took a hit, leading to a 10% decrease in daily trading volume across the global market. This slump triggered widespread liquidations in crypto derivatives markets, with a total of 139,577 traders wiping out \$391 million over the past 24 hours. Most notably, \$325 million of this was related to long positions, just as Bitcoin was approaching the \$69,000 mark prior to the Tether news. Further complicating matters, reports of an Israeli missile strike on Iran added to the market's unease, showcasing how geopolitical tensions can ripple through crypto prices. Analyzing Bitcoin's Current Price Action and Volatility Despite these setbacks, Bitcoin's weekly performance reflects a modest decline of only 2%, having tested the \$69,519 level on October 21. On a positive note, Bitcoin is still up about 5% for the month, rebounding from a dip to \$59,500 earlier in October. At the time of writing, BTC was priced at \$67,039. Zooming in, the 4-hour BTC/USDT technical analysis shows increased volatility, with the RVI at 50. Additionally, the BBPT indicates bullish potential at levels 1.92 and 2.00, while the low bearish threshold of 0.08 and a trend value of 0.67 suggest a cautious, low-volatility environment. For bulls to regain control, Bitcoin's volatility must decrease. Meanwhile, the RSI is at 51, reflecting a neutral market position where neither bullish nor bearish momentum is clearly prevailing, as per TradingView data. Overall Outlook: Bitcoin could see slight upward momentum if it breaks through resistance levels at \$67,250 and \$68,220. However, with the current neutral RSI and mixed signals from the BBPT, the price may also remain range-bound until stronger bullish or bearish indicators appear. A breakout above the bullish levels could facilitate upward movement, whereas a drop below the support level of \$66,150 may lead to increased selling pressure.

- ETH/BTC ratio drops to 0.037, lowest since April 2021. - Key support zones identified at 0.038 and 0.035 BTC levels. - Competing platforms like Solana gain momentum as ETH struggles. Ethereum's relationship with Bitcoin has reached a critical juncture as the ETH/BTC ratio plunges to levels not seen since April 2021. This significant decline, marking a 30% drop since July 1, signals a substantial shift in the relative strength between cryptocurrency's two largest assets. Michaël van de Poppe, CEO of MN Consultancy, has identified crucial support levels in his analysis of the ETH/BTC pair. The primary support zone at 0.035 BTC could provide a foundation for potential recovery, while an intermediate support at 0.038 BTC might offer temporary stability. These technical levels gain additional significance as the Relative Strength Index (RSI) enters oversold territory, potentially setting the stage for a price reversal. What can trigger a recovery for Ethereum? Long-term market observers offer diverse perspectives on Ethereum's current predicament. Pseudonymous analyst Moustache points to a historical trend line dating back to 2015, suggesting potential for altcoin strength. The rise of Layer 2 solutions presents a potential catalyst for Ethereum's recovery, though questions persist about the pace of real-world adoption. This technological evolution occurs against a backdrop of changing user preferences and platform competition, factors that continue to influence Ethereum's relative value. Solana's recent performance highlights the competitive pressures facing Ethereum. Since October 22, Solana has demonstrated impressive momentum, reaching approximately 0.0697 ETH and attracting increased trading volume. This surge suggests a potential rotation of capital towards alternative platforms perceived to offer superior growth prospects. As Ethereum navigates these challenges, the interplay between technical support levels, ecosystem development, and market sentiment will likely determine its near-term trajectory.

- Microsoft shareholders to vote on Bitcoin investment proposal in December. - Board opposes proposal, cites ongoing asset evaluations including Bitcoin. Microsoft shareholders will soon decide whether the company should publicly assess the potential of adding Bitcoin to its balance sheet. An October 24

filing with the U.S. Securities and Exchange Commission (SEC) reveals the proposal, named "Assessment of Investing in Bitcoin," will be presented for a vote on December 10. The proposal was put forward by the National Center for Public Policy Research (NCPPR), a conservative think tank, which cited the example of MicroStrategy—a company that has integrated Bitcoin as a key part of its business strategy. According to NCPPR, MicroStrategy's Bitcoin-driven approach has reportedly outperformed Microsoft by over 300% this year. The NCPPR argues that Bitcoin could offer benefits as a hedge against inflation and declining bond yields, suggesting that even a modest allocation, such as 1% of Microsoft's assets, might offer potential advantages. However, Microsoft's board of directors recommends that shareholders vote against the proposal, citing ongoing internal evaluations of various investable assets, including Bitcoin. AI Takes Priority as Microsoft Reassesses Blockchain Focus In its opposition statement, the board noted, "Past evaluations have included Bitcoin and other cryptocurrencies among the options considered, and Microsoft continues to monitor trends and developments related to cryptocurrencies to inform future decision-making." The company emphasized that it already assesses a wide array of assets and sees no need to publicly announce Bitcoin investment considerations. Microsoft has previously interacted with Bitcoin, notably accepting it for online Xbox store payments between 2014 and 2018. However, the tech giant has since focused more on artificial intelligence technologies than on blockchain and cryptocurrency developments. The December 10 meeting will feature votes on other corporate matters, including governance policies, executive compensation, and board member elections. The proposal reflects a broader trend of increasing interest in cryptocurrency among corporations, amid rising institutional adoption of digital assets.

Highlighted News Of The Day

- Bitcoin price has factored in a modest price increase of 0.72% in the last 24 hours. - The cryptocurrency's daily trading volume has dropped by 12.28% as per CMC data. The digital assets sector encountered a shocking incident, as a US government-related crypto wallet was compromised. The attack led to a loss of \$20 million worth of funds in the form of USDT, USDC, aUSDC, and ETH tokens. Meanwhile, on turning to the prices table, Bitcoin has resurfaced at \$67K, much to the relief of community members. In the last 24 hours, the largest cryptocurrency has exhibited a modest gain of 0.72% rising to the \$67K level. At the beginning of the day, Bitcoin managed to surpass \$67,000 after its recent dip to the \$66K support. However, as the day progressed, BTC surged to hit an intraday high of \$68,693. At the time of writing, Bitcoin was trading at \$67,826 as per CMC data. Incidentally, Bitcoin's brief price dip began its action on October 22, when the token slid from \$68,000 to current trading levels. In the following days, the bears continued to overpower, as prices slid further to a weekly low of \$65,260 on October 24. However, in the last few hours, Bitcoin has reverted from this trend. However, when inferring the cryptocurrency's weekly chart, owing to the recent price dip it shows a mild price decrease of 0.24%. Notably, in the middle of this week, Bitcoin tested the \$69K level on October 21, hitting a weekly high of \$69,519. Will Bitcoin Bulls Take Back Control? On inferring Bitcoin's technical indicators certain analyses can be drawn. Firstly, the cryptocurrency has been experiencing increased volatility as indicated by the RVI standing at 53.03. Secondly, Bitcoin's bull power value stands at 0.96 while its bear power value stands at -1.04. In order for the bulls to regain control the cryptocurrency's high volatility must subside. Meanwhile, as the bear power value highlights, the bulls still hold a window of opportunity to overpower their adversaries. On the other hand, the cryptocurrency's RSI value is at 60.87 suggesting a neutral market sentiment as per TradingView data. Additionally, other cryptocurrencies such as Ethereum and XRP have factored in modest price increases and decreases respectively.

Highlighted Crypto News Today:

- Former Ripple developer highlights XRP's superior scalability and efficiency. - XRP processes transactions faster than Bitcoin with lower environmental impact. - XRPL attracts \$1B in tokenized equity, demonstrating broader use cases. Matt Hamilton, Senior Developer Advocate at Arbitrum and former Ripple developer, has sparked discussion in the cryptocurrency community with his detailed comparison of XRP and Bitcoin. His insights, recently highlighted by market pundit Mickle on X, present a compelling case for XRP's potential to surpass Bitcoin in practical applications. While acknowledging Bitcoin's pioneering role in cryptocurrency and the revolutionary principles outlined in Satoshi Nakamoto's whitepaper, Hamilton identifies several limitations in Bitcoin's architecture. These constraints, particularly its slow transaction speed and energy-intensive mining process, potentially restrict Bitcoin's ability to meet growing global demands for efficient financial systems. Ripple's development addressed these fundamental challenges head-on, incorporating solutions for scalability and transaction efficiency. The platform's creators, themselves early Bitcoin developers, deliberately engineered the XRP Ledger to overcome Bitcoin's limitations. This foresight has resulted in a system capable of processing transactions within seconds, compared to Bitcoin's minutes-long confirmation times. XRP has an upper edge in sustainability. The environmental impact of cryptocurrency operations represents another significant differentiator between the two assets. While Bitcoin's proof-of-work mechanism continues to draw criticism for its substantial energy consumption, including from figures like Elon Musk, XRP's consensus protocol offers a more sustainable alternative. This efficiency makes Ripple particularly attractive to environmentally conscious businesses and institutions. Supply dynamics also play a crucial role in XRP's potential advantages. Unlike Bitcoin's deflationary model, Ripple features a fixed supply structure that may provide better protection against inflation and serve as a more reliable store of value over time. This characteristic, combined with XRP's technical efficiencies, positions it favorably for long-term adoption. Beyond pure cryptocurrency applications, the XRP Ledger has demonstrated its versatility through recent developments in tokenization.

Do you know how crucial is October for Bitcoin? Let's rewind 16 years. On the 31st of this month, a pseudonymous developer named Satoshi Nakamoto released the teaser of the revolution — the Bitcoin

whitepaper. Was he aware of how this technology would take form to challenge traditional finance? Who knows. But he/she/group is indeed a great rebel. Bitcoin (BTC) turned out to be the dominant digital currency, intriguing people globally with its mission of “banking the unbanked.” Several events and instances associated with the asset and its tech are worth noting. In this article, you will find the “firsts of Bitcoin” which transformed the route for the crypto industry’s journey. Waste no minute and delve in!

First On-chain Transaction DATE: January 12, 2009 SUMMARY: The first-ever Bitcoin transaction occurred between creator Satoshi Nakamoto and Hal Finney. This First moment of Bitcoin can not be missed from the list. A transaction of 10 BTC from one wallet to another on blockchain became the world’s first proof of a peer-to-peer transaction digitally. It involved the pseudonymous creator Satoshi Nakamoto and cryptographer Hal Finney. With this transaction, Finney was noted on the records as the second person to download and run Bitcoin’s software. They unleashed a groundbreaking revolution in the financial realm.

First Commercial Bitcoin Transaction DATE: May 22, 2010 SUMMARY: 2 Pizzas were purchased with a payment of 10,000 BTC! Sixteen months after Bitcoin’s inception, the world observed the usage of a huge amount of BTC as a payment for food. On May 22, 2010, Floridian programmer Laszlo Hanyecz bought two large pizzas from Papa John’s for 10,000 BTC, worth nearly \$40 at the time of the transaction. Today, those Bitcoins are valued at \$669.3 million, and at the all-time high (ATH) day this year, they would have been worth \$737.5 million. Interestingly, there’s a fact we should note. Hanyecz publicized this transaction two after Satoshi’s message: “I don’t mean to sound like a socialist, I don’t care if wealth is concentrated, but for now, we get more growth by giving that money to 100% of the people than giving it to 20%. Now and into the future, this day is celebrated as “Bitcoin Pizza Day,” remembering the first commercial Bitcoin transaction in the world.

First Bitcoin ATM DATE: October 29, 2013 SUMMARY: The world’s first Bitcoin ATM was installed in a coffee shop in Canada. US ATM maker Robocoin successfully installed the world’s first Bitcoin ATM in a coffee shop “The Waves Coffee House” in Vancouver, Canada. This machine allowed users to swap Canadian dollars (CAD) for Bitcoins and withdraw cash equivalents of BTC. Users had to scan their wallet QR code, use their private key as PIN, and initiate the transaction. Canadian exchange VirtEx carried out the swapping of CAD for BTC. Sources reported that this ATM recorded 348 transactions, worth \$100,000, in its first week of operations. Reportedly, this ATM was removed when the maker Robocoin ceased its operations in January 2016. According to data from Coin ATM radar, over 38,160 installed Bitcoin ATMs are currently located across 67 countries worldwide.

First Bitcoin Exploit DATE: August 15, 2010 SUMMARY: Over 184.4 billion BTC were created through the “overflow bug” in the Bitcoin blockchain. This exploit was one of the most shocking but slightly heroic events in crypto history. An anonymous hacker exploited a bug in “block 74638” the Bitcoin blockchain and created 184.4 billion BTC! (184,467,440,737 BTC to be exact!) on 15 August 2010. Do we remember the figures for Bitcoin’s total supply correctly? Of course, we would! It is 21 million! This exploit was popularly known as the “overflow bug.” A Bitcoin developer and now CEO of Bloq, Jeff Garzik, was the first to spot and flag this hack. However, this chaotic event did not turn out to be a disaster. Bitcoin creator Satoshi Nakamoto jumped in for the rescue. Five hours after the exploit, Satoshi was able to reset the blockchain to how it was before by initiating a soft fork. Fortunately, this incident did not disturb BTC’s market dynamics at that time.

First Bitcoin Exchange Hack DATE: June 13, 2011 SUMMARY: Over 25,000 BTC were stolen from Mt.Gox, the once-largest-but-now-defunct Bitcoin exchange. The initial years saw multiple hacks, but this one wrecked the space by ending Bitcoin’s 2011 bull run. Mt. Gox (formerly Magic:The Gathering Online Exchange) suffered its first hack on June 13 of that year. Hackers stole over 25,000 BTC, worth \$400K at the time of the hack and \$1.682 billion currently, from 478 user accounts. Scammers frequently targeted the defunct exchange, exploiting vulnerabilities in its back-end software to loot several Bitcoins. The exchange did not clearly reveal the details of the hack to the public.

First Legal Adoption DATE: September 7, 2021 SUMMARY: El Salvador became the first country to adopt Bitcoin as the legal tender. El Salvador, facing extreme poverty and food insecurity since 2019, drew attention by making Bitcoin legal tender in September 2021. After the confirmation, it created and launched Chivo, a crypto wallet for its natives to hold BTC. President Nayib Bukele, an extreme Bitcoin maximalist, initiated a strategy of “buying 1 BTC per day” in November 2022 following the dip caused by the FTX collapse. But later in 2022, the pro-Bitcoin nation’s debt ceiling hit its 30-year-high of \$25 billion. The country kept its Bitcoin accumulation in the shadows. In March 2024, the nation disclosed its holdings held in its “Bitcoin piggy bank.” As of October 24, 2024, the nation’s wallet holds around 5,912.76 BTC. This year, the International Monetary Fund (IMF) strongly recommended El Salvador to revoke Bitcoin’s status as a legal tender.

First Macro Recognition DATE: August 19, 2013 SUMMARY: Germany became the first country to declare Bitcoin “private money” and acknowledge the cryptocurrency as a “unit of account.” Crypto regulations have been and still are an uncertain phenomenon in the macroeconomy. However, in 2013, Germany signaled a legally certain and friendly stance towards cryptocurrencies. The nation’s Ministry of Finance (Bundesministerium der Finanzen) recognized Bitcoin (BTC) as a “unit of account” (Rechnungseinheit) in its Banking Act. Also, the authority called BTC “private money,” not e-money or functional currency. Moreover, Germany also has exempted tax on cryptocurrencies in various aspects. If an individual holds crypto holdings for more than a year, his investments are exempted from the existing 25% capital gains tax. Furthermore, generating income from crypto (not exceeding 256 euros a year), gifting crypto (max. 20K euros), and making donations are also tax-exempt.

First Bitcoin Ban PERIOD: December 2013 SUMMARY: China (mainland) was the first country to ban banks from handling crypto transactions and entities from dealing with Bitcoin exchanges. On December 5, 2013, the People’s Bank of China (PBoC) and other regulators of China issued a notice, announcing the ban on handling Bitcoin and crypto transactions via banks. Markedly, the segment in the notice read: “Bitcoin is a special virtual commodity that does not have the same legal status as currency and cannot and should not be circulated and used as currency in the market.” Significantly, this ban did not restrict citizens from trading cryptocurrencies. But on December 16 of the same year, Chinese authorities directed entities to refrain from doing business with Bitcoin exchanges. Consequently, some exchanges had to halt yuan deposits. After 4 years, on 4 September 2017, the country announced

its ban on ICOs (initial coin offerings), labeling them as illegal fundraising mechanisms. The next ban was directed towards crypto mining and trading in May 2021. Finally, in September 2021, Mainland China banned crypto trading completely. The ban has not been lifted since.

- Bitcoin price trades at \$67.3K after a brief gain of 0.35% in the last 24 hours. - Crypto analyst shares a promising sign of a potential Bitcoin price momentum. Bitcoin's crucial resistance levels are tested to confirm a bullish trend. To accomplish this, BTC needs to surpass the \$70K mark. The asset has shown resilience in recent days, with the bulls eyeing higher targets. The technical indicators suggest Bitcoin's bullish momentum despite a brief downside correction. Moreover, the daily and weekly price charts assess the prospect of BTC overcoming the \$70,000 threshold. However, the market volatility of BTC is unpredictable. Over the past 24 hours, the asset touched a peak of \$67,523, and its low is posted at \$65,188. At press time, BTC had a 0.35% spike and traded at \$67,382, with its daily trading volume surging over 16.70% to \$34.55 billion, as per CMC data. Consequently, BTC stays within the greed zone as the Fear and Greed Index is positioned at 79. BTC has been in brief bullish sentiment over the past seven days, spiked by 0.10%. BTC began trading at \$67,314 and eventually climbed to \$69,362, surpassing the nearby resistances to break the bearish pressure. Bitcoin's Technical Analysis Crypto analyst Rekt Capital shares a promising sign, suggesting a potential Bitcoin price momentum. The chart shows BTC breaking above the upper boundary of a price channel and a retest of the channel top. It would likely increase the probability of its upward momentum. If Bitcoin maintains its mark above \$66,200 by the weekly close, the analyst expects a confirmed support retest. Bitcoin has briefly dipped below the channel top but quickly reclaimed it. The wick below the Channel Top suggests temporary volatility, yet Bitcoin's ability to return and hold is a promising bullish signal. In addition, the four-hour technical chart of BTC highlights the current brief bearish sentiment as the Moving Average Convergence Divergence (MACD) indicator is positioned below the signal line. Highlighted Crypto News Denmark Makes Bold Move Initiating Crypto Unrealized Gains Tax

exSat Network, a scaling solution that aims to unleash and scale the Bitcoin ecosystem, is excited to announce the official mainnet launch today. The exSat community and the larger blockchain ecosystem are taking a big step forward with this milestone. According to Satoshi, Bitcoin will revolutionize conventional financial institutions by providing consumers with more security, freedom, and power. The majority of Satoshi's vision has not yet been achieved, even though 94% of Bitcoin has now been mined. ExSat was created specifically to realize that goal by expanding the usefulness of Bitcoin and opening up a new category of practical uses. With 50 Validators, each staking at least 100 BTC, exSat's mainnet launched without a hitch thanks to partnerships with top industry brands including Matrixport, Spiderpool, Antpool, Everstake, HashKey Cloud, Blocksec, OKX, BitTrade, Bitget, ChainUp Cloud, and Cactus Custody. While synchronizers, such as Antpool, Spiderpool, viaBTC, and F2Pool, synchronize Bitcoin's UTXO data, validators safeguard the network by verifying transactions. These synchronizers, which account for more than 53.3% of Bitcoin's hash rate, provide unparalleled security and confidence. The XSAT token generation event was held in conjunction with this launch. As the Network's token, XSAT combines the adaptability of Proof of Stake (PoS) with the strong security of Proof of Work (PoW). Since XSAT was modeled with no pre-mining or pre-allocations, it adheres to the fair launch principles of Bitcoin, guaranteeing equality and transparency for all users. By syncing and verifying data on the network and mining native Bitcoin blocks, one may earn XSAT. ExSat, one of the biggest projects in the Bitcoin ecosystem, was launched with more than \$281 million in Total Value Locked (TVL). TVL is anticipated to keep expanding after the Matrixport alliance was announced at Token2049. Staking between 5,000 and 10,000 nBTC on the network is what Matrixport has committed to do. Matrixport will also aid with dApp development, which will help exSat's ecosystem get off the ground. The network is unique in its capacity to provide a decentralized UTXO index for Bitcoin by replicating its UTXO data on-chain. This innovation makes BCFi possible, increasing the usefulness of Bitcoin while preserving security and trust and releasing the ecosystem's untapped potential. Visit the exSat website and Twitter to learn more about the launch of the exSat Network and to be informed about future developments.

- Bitcoin has retreated to the \$67K range after reaching a weekly high of \$69,450 on Oct 21. - Tesla now holds over 11,509 BTC, and MicroStrategy owns 252,220 BTC. Bitcoin has slipped back to the \$66K range after starting the week strong and reaching an intraday high of \$69,450 on October 21. Currently, the cryptocurrency is attempting to recover, climbing back to \$67K after hitting an intraday low of \$66,612. Earlier today, Bitcoin tested the \$67,700 resistance zone but struggled to maintain that level. At the time of writing, the price saw a slight increase and traded at \$67,176. Meanwhile, institutional involvement in Bitcoin appears to be on the rise. Recent reports from intelligence firm Arkham reveal that Elon Musk's Tesla currently holds over 11,509 Bitcoins (\$772 million). In addition, MicroStrategy, led by Bitcoin advocate Michael Saylor, now holds a staggering 252,220 Bitcoins, valued at approximately \$9.91 billion. Further, on Monday Bitcoin's 7-day moving average (7DMA) hashrate hit an all-time high of 703 EH/s, marking a 13% rise since April's halving event. This surge indicates growing miner activity, which could influence future price movements. 24-Hour Technical Analysis for Bitcoin On the technical front, Bitcoin's price is almost nearing the 23.6% Fibonacci retracement level from its recent swing low of \$66,536 to its swing high of \$69,875. However, it remains below \$67,300 and the 9-day Exponential Moving Average (EMA), with a Relative Strength Index (RSI) of 47, signaling a neutral market stance. A contracting triangle is also forming on the 4-hour chart, with support at \$66,677. Looking ahead, if Bitcoin breaks the key resistance level at \$67,250, it could target higher levels around \$67,890 and \$68,130. However, if the price loses momentum, support levels at \$66,320, \$65,760, and \$65,100 may come into play. A break below these levels could push BTC down to \$57,000. Today BTC is expected to trade in the range between \$66,580 support and \$67,800 resistance. Highlighted Crypto News Today

- Vitalik Buterin expressed his concerns over Micheal Saylor's comment on Bitcoin custody. - Saylor suggested Bitcoin holders rely on financial custody firms over hardware wallets. The crypto community has witnessed some intriguing debates over the past day igniting the discussion panels. Recently hacked WazirX founder Nischal Shetty retorted to CoinSwitch CEO's allegations on fund movements sparking much debate among degens. However, Michael Saylor caught the spotlight by suggesting handing Bitcoin custody to "big banks". MicroStrategy Founder, Micheal Saylor has received much criticism from the crypto market for his comment on crypto regulations. Michael Saylor, in a recent interview, discussed that Bitcoin owners had "nothing to lose" when converting their assets to institutions. This would mean that Bitcoin owners would no longer have self-custody for which Michael Saylor stated that it was unnecessary fear. Ethereum co-founder Vitalik Buterin expressed his concerns on X against Saylor's comment, referring to them as not sane. The tech genius further stated that there were several ways in which Saylor's strategy could fail and that crypto doesn't refer to such regulated assets for him. Vitalik Buterin stated in the X post: "He seems to be explicitly arguing for a regulatory capture approach to protecting crypto" Further, the Executive Chairman was questioned about the US government's stripping Bitcoin holders of self-custody rights. He responded that it was a myth and trope that had been going on for a long time. The interview has led to amplified outrage among Bitcoiners. This comment also contradicts Micheal Saylor's earlier views on self-custody. What Regulatory Strategy Did Micheal Saylor Propose For Bitcoin? Micheal Saylor referred to digital asset management institutions such as Fidelity and BlackRock stating them as examples for regulating public entities. He went on to say that when regulating them was possible Bitcoin bank custody would not cause harm. Additionally, Saylor suggested that crypto holders must rely on "big banks" that are engineered to be custodians of financial assets rather than depending on hardware wallets. Several leading community members similar to Buterin have expressed their outrage at Saylor's comments. Meanwhile, the Ethereum community hit a new milestone as the ETH supply surge hit a 6-month high in the last 24 hours. Highlighted Crypto News Today:

- Bitcoin has taken a turn from its bullish movements as the price dropped in the past day. - The cryptocurrency's daily trading volume surged by 47.30% as per CMC data. The overall crypto market has encountered a mild speed bump as the market cap has turned toward a bearish end. Meanwhile, the crypto regulatory landscape has shown some activity with Coinbase filing a FOIA request on US regulators. On the other hand, Bitcoin has incurred a modest price dip. Other cryptocurrencies such as Ethereum and Solana, despite the overall dip in market cap, have managed to sustain modest hikes. However, Bitcoin has factored in a 2.15% price drop in the last 24 hours and slid to the \$66K level. At the beginning of the day, the cryptocurrency traded at \$68,387 before bearish candles took over. Following this, Bitcoin slid to an intraday low of \$66,581 before reverting to current levels. BTC's modest dip has instigated a mild unease amid investors as they have been rooting for the long-awaited bull run. At the time of writing, BTC was trading at \$66,839 as per CMC data. Secondly, less than 2 days ago, the cryptocurrency had risen to an 84-day high of \$69,519. However, Bitcoin failed to test the \$69K level and slid down to the \$68K support. Following this occurred a further price dip to the \$66K range. The cryptocurrency's daily trading volume has surged by 47.30% despite the price dip. Will Bitcoin Resume its Price Rally? On inferring Bitcoin's daily price chart, the recent price dip has not altered the ascending channel pattern. This shows that the cryptocurrency indicates a potential to resume its recent bull run and that the price dip is momentary. If BTC manages to overcome the current bearish attempt, then prices will continue their rally in accordance with market analysts' predictions. Moreover, the token's bull power indicator's value stands at 0.46 while its bear power indicator's value stands at 1.54. Although the bear trend shows a modest strength it still remains below the 2.00 point mark thus highlighting the potential to overcome the recent dip. Furthermore, the token's RSI stands at 59.00 indicating a neutral market sentiment as per TradingView data. Meanwhile, the spot Bitcoin ETFs have sustained the inflow streak with an additional influx of \$294.29 million in daily net flows. Highlighted Crypto News Today:

Rising near \$68,000 and inching towards its all-time high, Bitcoin (BTC) has shown amazing momentum in recent weeks. Along with this gathering, the dominance of Bitcoin has grown—that is, the percentage of the total market capitalization of cryptocurrencies BTC reflects. From 57.69% in early October to 58.8%, Bitcoin's dominance has expanded indicating great investor trust in the flagship coin as of right now. Although experts disagree on whether Bitcoin will reach \$80,000 or even \$90,000 shortly, many believe that passing the \$80,000 barrier would be a major event confirming the next bull run. More significantly, such a breakout might signal the start of a new altcoin season where other cryptocurrencies (altcoins) surpass Bitcoin gains. Rexas Finance (RXS) is among the cryptocurrencies most likely to profit from this upcoming wave. Bitcoin's Dominance and Its Impact on the Market Many altcoins either consolidate or underperform as traders and investors move their money into Bitcoin to ride its momentum as its price and dominance climb. Throughout cycles of crypto bulls, this trend has been seen often. Well-known X expert Ash Crypto noted that should Bitcoin hit \$80,000-\$90,000 during the next month, BTC's dominance will climb to 61%, thereby commanding an even bigger part of the market. But after Bitcoin steadies or declines from these highs, money usually moves into altcoins, generating what is sometimes described as "altcoin season". Altcoins generally surpass Bitcoin in terms of percentage gains during this time; they also tend to surge very dramatically. One outstanding cryptocurrency with real-world value, Rexas Finance (RXS), is probably going to see major gains during this shift. Rexas Finance (RXS): Poised for Explosive Growth During Altcoin Season One of the most exciting altcoins to purchase ahead of the next altcoin season as Bitcoin gets closer to its \$80,000 breakthrough is Rexas Finance. Using its real-world asset tokenizing (RWA) technology, Rexas Finance (RXS) is transforming the Bitcoin scene. It enables consumers to tokenize and exchange globally nearly any physical or digital asset—including real estate, commodities, artwork, and intellectual property—on a worldwide basis. To ordinary investors, the tokenization of real-world assets creates multi-trillion-dollar marketplaces such as the \$12 trillion gold market and the \$379 trillion real

estate sector. By eliminating conventional access to the entrance, fractional ownership makes it simple for anybody to participate in these very valuable assets. Whether it's a percentage of commercial property in Europe or a piece of a gold deposit in Asia, investors may purchase, sell, or trade Rexas shares of assets from anywhere in the globe with just a few clicks. Key Features of Rexas Finance (RXS) - Token Builder: Designed as a no-code tool, the Rexas Token Builder lets users quickly generate and release tokens symbolizing actual assets. Rexas offers strong yet easy tools to tokenize assets, from developer tokenizing intellectual property to individual selling fractional real estate. - Rexas Launchpad: Through tokenized initiatives, the Rexas Launchpad provides a venue for asset owners, developers, and businesses seeking finance. This tool opens new financing prospects by linking worldwide investors with creative projects. - Rexas Estate: Investors may access worldwide property markets and hold fractional interests in residential, commercial, and industrial real estate using Rexas Estate. This function lets users exchange tokenized property shares similar to those of cryptocurrencies, therefore changing real estate investing. - Other Utilities: Apart from tokenizing real estate, Rexas Finance provides utilities for tokenizing intellectual property, goods, and art, therefore generating a variety of investment prospects for consumers. How Rexas Finance Benefits from Bitcoin's Rally Rexas Finance is positioned to flourish throughout the altcoin season as money moves from Bitcoin into smaller, highly prospective initiatives like RXS. Rexas provides what few other cryptocurrencies offer "tangible value beyond speculative trading" by means of its creative real-world asset tokenizing. While during its bull run, Bitcoin draws institutional investors and whales, many may ultimately search for other assets with better returns. Currently, in its presale Stage 4 at \$0.060, RXS offers a good starting place for anybody wishing to profit from the next cryptocurrency surge. Early investors have already witnessed 100% returns; additional gains are expected given the next presale price is slated to climb to \$0.070. Out of 110 million available, the presale has already generated over \$4 million with over 86 million tokens sold. When Bitcoin approaches the \$80,000 barrier and gets ready to start the altcoin season, RXS is likely to rank among the best-performing altcoins. What Happens if Bitcoin Reaches \$80,000? Should Bitcoin break \$80,000, altcoin trading volume is probably going to increase. Historically, investors start rotating their gains into high-potential altcoins after Bitcoin hits fresh highs and steadies. Rexas Finance is well suited to catch this flood of money as it emphasizes practical use. With the increasing buzz around Rexas Finance's tokenizing system, RXS may see explosive expansion during the next altcoin season. Analysts estimate up to 5000% returns for RXS as tokenized real-world assets get more popular and draw institutional and individual investors. Conclusion: Rexas Finance Set to Dominate Altcoin Season The whole bitcoin market is under intense observation as the value approaches the crucial \$80,000 barrier. A verified breakout might not only propel Bitcoin to fresh all-time highs but also start altcoin season, therefore generating chances for projects like Rexas Finance (RXS) to flourish. Rexas Finance is a necessary component of any crypto portfolio as it provides unparalleled usefulness and investment chances with its real-world asset tokenizing system. Early RXS investors are positioned to gain from the next wave of capital movement into altcoins when Bitcoin rallies. Rexas Finance gives people wishing to diversify outside of Bitcoin real value and the possibility for large gains. Whether Bitcoin reaches \$80,000 or not, RXS's creative approach to tokenization and asset management will help them to dominate the industry. Now is the opportunity to ride the wave of altcoins season to new financial heights and join the RXS presale before prices surge even further. About Rexas Finance :- - Website: <https://rexas.com> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this article does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research.

- Minneapolis Fed suggests banning or taxing Bitcoin to maintain deficits. - Bitcoin is labeled as a "private-sector security" without real claims. The Federal Reserve Bank of Minneapolis has recently proposed that governments should ban or tax Bitcoin. This recommendation aims to help maintain permanent budget deficits. In a working paper published on October 17, the Minneapolis Fed highlighted that Bitcoin complicates fiscal policy. Specifically, the Fed argues that Bitcoin creates a "balanced budget trap." This term refers to a situation where the government must balance its budget, which poses a challenge for those seeking to maintain fiscal deficits. According to the paper, Bitcoin is categorized as a "private-sector security" lacking real resource claims. The researchers assert that the cryptocurrency's fixed supply disrupts the government's ability to manage spending effectively. They suggest that a legal prohibition or a tax on Bitcoin would help restore the implementation of permanent primary deficits. In simpler terms, banning or taxing Bitcoin could provide a solution to ensure that governments can continue spending more than they collect. Reactions to the Fed's Bitcoin Stance A primary deficit occurs when government expenditures exceed tax revenues, excluding interest payments on existing debt. The notion of a "permanent" primary deficit indicates a government's intention to maintain this spending pattern indefinitely. Currently, the United States has accumulated a national debt of \$35.7 trillion, with a primary deficit of about \$1.8 trillion. Critics have responded to the Minneapolis Fed's stance. Matthew Sigel, head of digital asset research at VanEck, views the paper as an attack on Bitcoin. He stated that the Fed fantasizes about legal prohibitions and taxes on Bitcoin. I prefer the 1996 Minneapolis Fed which produced the "Money is Memory" paper; an intellectual exercise that (without knowing it) made the case for Bitcoin 12+yrs before the Genesis block. <https://t.co/Y8IJMLnYcy> <https://t.co/65TIjyAN1J> [pic.twitter.com/xjTT3PgGYL](https://t.co/xjTT3PgGYL) - Dan McArdle (@robustus) October 21, 2024 Additionally, Messari co-founder Dan McArdle highlighted a 1996 Minneapolis Fed paper that recognized the characteristics of Bitcoin long before its creation. This earlier paper described money as an object that does not enter production and is available in fixed supply. The Minneapolis Fed's proposal echoes recent criticisms from the European Central Bank (ECB). The ECB has also called for regulating or banning Bitcoin, arguing that long-term holders profit at the expense of new investors. As debates around Bitcoin continue, the implications for fiscal policy and monetary systems remain significant. Highlighted Crypto News Today Vitalik's Solutions for Ethereum's Staking and Block Issues

- Bitcoin has factored a daily price increase of 1.36% as per CMC data. - The cryptocurrency is expected to hit a new high of \$78K according to analysts' predictions. The Asian end of the crypto community has woken up to good news as Bitcoin bulls sprung to new actions. Meanwhile, a recently launched meme token, Apecoin, has stirred market attention with its significant price breakouts. Several traders made notable profits by swapping the token over the weekend. Specifically, Bitcoin briefly hit \$69,000 in the last few hours before reverting to the \$68K level. The cryptocurrency has progressed impressively over the previous 24 hours, initiating its upward rally from \$68,223 to its current trading levels. This indicates the Uptober rally's prolonged stay and dominance over bearish price actions. Moreover, Bitcoin price hit an intraday high of \$69,519 and has been experiencing tensions at this particular point multiple times in the span of a few hours. At the time of writing, BTC was trading at \$68,959 as per CMC data. Additionally, the digital asset's daily trading volume surged by 66.16%. Secondly, Bitcoin's recent bull run can be identified as falling in line with the market analysts' September predictions. Particularly, Ali (@ali_charts) mentioned his previous prediction of Bitcoin rebounding to \$78,000 after testing the \$57,000 support level. This suggests further price breakouts in store for the largest cryptocurrency in the coming days. Bitcoin Price Weekly Overview On inferring. BTC's weekly price chart, the cryptocurrency, has shown a price increase of 7.68%. At last week's beginning, Bitcoin traded in the \$63K to \$64K range before progressing forward. This price increase has caused intensified buying pressures in the token pushing Bitcoin to an overbought situation. Its RSI currently stands at 70.18 as per TradingView data. Furthermore, the cryptocurrency's Moving Average Convergence and Divergence (MACD) indicates the signal line standing above the MACD line. This highlights the existing positive environment and the aforementioned bullish dominance. Finally, Bitcoin is expected to sustain its positive momentum into the coming months and the new year. Meanwhile, other cryptocurrencies have also supported the bull market with their own price increases. Ethereum has been steadily progressing toward \$2.8K while Solana, XRP, and TON also show bullish candles. Highlighted Crypto News Today:

Selecting a suitable cryptocurrency wallet is fundamental for safeguarding assets like Bitcoin. With an array of wallets available, each boasting distinct features from enhanced security to reward programs and staking opportunities, identifying one that suits your needs is crucial. This review will cover four prominent crypto wallets—Plus Wallet, Coinbase Wallet Web3, Crypto.com DeFi Wallet, and Exodus Wallet—each tailored to different user requirements and offering unique advantages.

- Plus Wallet: Secure, Comprehensive, & Rewarding** Plus Wallet, available for iOS and Android, offers robust security and a broad range of features. It supports multiple blockchains and numerous cryptocurrencies, addressing diverse crypto needs. Key features include biometric authentication and local private key storage, granting users complete control over their assets. The interface is user-friendly, ideal for beginners, with added functionalities such as crypto swapping, NFT storage, and invoicing. Plus Wallet's Refer to Earn program allows users to gain USD rewards through referrals. As invitees perform swaps, both parties benefit, facilitating a steady flow of passive income. The potential earnings are unlimited, enabling users to significantly enhance their income as their referral network expands. This program converts everyday interactions into profitable opportunities, increasing the appeal of Plus Wallet for crypto users.
- Crypto.com DeFi Wallet: Access to Over 700 Assets** Crypto.com DeFi Wallet caters to those looking for a secure platform for prominent cryptocurrencies such as Bitcoin, Ethereum, and USD Coin (USDC). It is compatible with over 700 crypto assets, including significant stablecoins and leading cryptocurrencies by market cap. The wallet enables easy access to DeFi products and supports staking for tokens such as Cosmos (ATOM) and Cronos (CRO), with security enhancements like two-factor authentication and biometric access. However, it lacks direct customer support and has faced security issues.
- Coinbase Wallet Web3: Flexible & Safe** Coinbase Wallet Web3 from Coinbase is a premium choice that supports a broad array of cryptocurrencies. It facilitates easy connectivity with several decentralized exchanges (DEXes) and is compatible with Ledger cold storage, offering robust security for long-term investments. Despite its higher fees and the lack of asset recovery options, its staking capabilities for various coins make it an attractive option for active cryptocurrency participants.
- Exodus Wallet: Comprehensive Learning & Staking Options** Exodus Wallet, supporting over 100,000 cryptocurrencies, stands out with its extensive educational content, perfect for beginners. It allows users to trade and stake cryptocurrencies like Cosmos, Tezos, and Solana directly in the wallet, with offline storage options via Trezor integration. While its security features may not be the most advanced, Exodus provides asset recovery services, offering additional reassurance for users prioritizing both ease of use and educational resources.

Evaluating Your Choices Choosing a crypto wallet for 2025 is a personal decision influenced by individual preferences and needs. Each wallet—from Plus Wallet with its referral benefits, Coinbase Wallet Web3's extensive asset compatibility, Crypto.com DeFi Wallet's focus on DeFi, to Exodus Wallet's educational offerings—provides distinct benefits. Considering aspects like security, potential earnings, and asset support is crucial in pinpointing the wallet that best meets your specific cryptocurrency objectives, ultimately enhancing your experience in the dynamic digital asset environment.

Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin ETF options approval boosts institutional inflows and market liquidity. - Bitcoin dominance surges, setting stage for Layer 1 coin recovery. This week marked a significant development in the cryptocurrency market, as Bitcoin (BTC) rallied by 10.48%, reaching a weekly high of \$69,000. With BTC now within striking distance of the crucial \$70,000 psychological level, market participants are optimistic about its near-term trajectory, particularly as no major macroeconomic data is expected to act as headwinds next week. A major catalyst for Bitcoin's upward momentum was the U.S. Securities

and Exchange Commission's (SEC) approval of Bitcoin ETF options to be listed on the New York Stock Exchange (NYSE). This decision is expected to boost liquidity for the ETF, attracting more sustainable inflows. Throughout the week, BTC ETFs saw impressive inflows, closing Friday with \$203.3 million in assets and marking a six-day winning streak. Institutional demand remains robust, as evidenced by these consistent inflows, reports QCP broadcast. Moreover, Bitcoin dominance has surged to a multi-year high of 58%, a level last seen in April 2021. With key resistance at 60% approaching, analysts anticipate a recovery in layer 1 (L1) coins, which have lagged behind Bitcoin's performance. Analysts view Ethereum (ETH) as overdue for a strong recovery. It is currently 45% below its all-time high, while BTC sits just 7.9% shy of its peak. Optimistic Days Ahead? Global macro conditions are also shaping the risk-on environment. Japan's inflation fell to 2.5%, down from 3.0%. It reducing the likelihood of an interest rate hike by the Bank of Japan (BOJ). The Japanese yen's weakening trend, combined with U.S. equities nearing all-time highs, continues to fuel risk appetite. It supports the broader crypto market's bullish outlook. As part of a trade idea, the firm suggested selling BTC at \$72,000 for an additional 2.8% profit if BTC surpasses \$70,000 by 25 October. With BTC's rise and institutional demand growing, the market remains optimistic about further gains as we head into Uptober. Highlighted News Of The Day

- Bitcoin's price movement shows potential for significant upward momentum. - Market sentiment remains bullish, driven by institutional interest. Bitcoin (BTC) has experienced a remarkable rally over the past week, surging 9% and reaching a three-month high of \$69,000. Currently trading at \$68,330.37, the cryptocurrency is seeing a modest increase of 0.36%, despite a 13% decline in trading volume. This fluctuation has sparked fresh speculation among market participants regarding Bitcoin's next potential moves. Recent data reveal that 58.23% of Bitcoin positions on Binance are short, indicating a strong sentiment among traders expecting a price drop. However, such short positioning could trigger sudden price jumps if Bitcoin moves against the prevailing sentiment, forcing short sellers to cover their positions. This phenomenon adds an intriguing layer to the current market dynamics. Moreover, in addition to the short interest, Bitcoin's active addresses surged by 19% in the last 24 hours, reaching 764,380. This increase suggests rising demand and interest in the market, potentially foreshadowing a price rally. Key liquidity levels are also worth monitoring, with \$68,600 being a significant target for potential liquidations of \$49.02 million in BTC, hinting at ongoing bullish sentiment. Bitcoin Surge to \$70K Imminent? A critical resistance level lies at \$67,400. If Bitcoin manages to breach this threshold, analysts suggest that it could target \$86,600, furthering the bullish momentum. The open interest in Bitcoin futures has reached a record \$20 billion, just 8% shy of its all-time high, indicating a strong expectation of market volatility and heightened interest from institutional investors. Interestingly, whale activity is on the rise, with significant net outflows from exchanges. Over the past week, there has been a -1411.95% change in net flows to exchanges, suggesting that large holders are preparing to accumulate Bitcoin for the long term. As Bitcoin approaches its all-time high of \$73,764, the combination of rising active addresses, bullish liquidity signals, and whale accumulation suggests that the cryptocurrency could soon experience significant price movements. However, investors are advised to remain vigilant, as profit-taking could quickly shift the market dynamics. Highlighted News Of The Day

- Bitcoin trades at \$67K by gaining 1.16% over the last 24 hours. - BTC continued to stay in the greed zone. The Bitcoin (BTC) price is hovering above \$67.5K. If BTC could potentially breakout on the upside, the asset can breach the all-time high (ATH) at \$73,750. A failure would pull back the bullish outlook, and Bitcoin might stay below its previous peak. BTC's surge to \$68K has made bullish predictions, with traders anticipating an increase to surpass its ATH. Analysts expect a further upward movement in the second half of October. An analyst mentions the "bull market summer chop," which refers to a period where BTC price fluctuates within a narrow range during the summer months before a significant upward movement. Historically, this often led to price breakouts occurring between October 20th and 30th. However, the asset's price had a modest 1.16% increase over the past 24 hours. Bitcoin has touched the peak of \$68,334, and its low is found at \$66,647. At press time, BTC traded at \$67,727 with its daily trading volume surging over 6% to \$35 billion, as per CMC data. Consequently, BTC has stepped into the greed zone as the Fear and Greed Index stays at 73. Analyzing the BTC Technical Indicators Zooming in at the four-hour technical chart of BTC, the Moving Average Convergence Divergence (MACD) indicator is positioned below the signal line, highlighting the bearish sentiment in the market, and traders can expect the incoming bear run. Besides, the daily relative strength index (RSI) of Bitcoin is standing at 62.49, showing a neutral market sentiment. In addition, the daily frame of BTC reveals the short-term 50-day moving average above the long-term 200-day moving average at \$64,585 and \$63,124, respectively. On the other hand, BTC's current price momentum fluctuates between \$66K and \$68K. Breaking past the \$68.5K mark might trigger a bull cycle. Further, the asset may test the potential resistance at the crucial zone for the bulls at \$68,879. In defiance, if the asset fails to hold up its price and falls back to the \$66K mark, it might provoke BTC to push the price to a low of \$65,900.

Early Bitcoin (BTC) investors have seen the WallitIQ (WLTQ) token highly attractive to invest in. WallitIQ (WLTQ) is well positioned to become a leader in the crypto DeFi sector, offering decentralized wallets that support cross-chain transactions and other advanced digital features. Given their experience, Bitcoin (BTC) investors clearly understand the importance of a platform that pushes the boundaries of decentralization, which WallitIQ (WLTQ) platform clearly epitomizes. For those who missed Bitcoin (BTC) early growth, WallitIQ (WLTQ) represents a similar experience. Although, at its presale stage, WallitIQ (WLTQ) offers the potential for massive returns, which these early Bitcoin (BTC) investors have seen and they know the value of getting in at the ground level before the WLTQ token reaches widespread adoption. Why WallitIQ (WLTQ) Is A Top Choice For Crypto Users And Investors WallitIQ's (WLTQ) innovative approach to crypto wallets has impressed early Bitcoin (BTC) investors.

By redefining crypto and DeFi wallets with the integration of Artificial Intelligence (AI) and Machine Learning (ML) technology, WallitIQ (WLTQ) has built a protective security structure that is seen as a major leap forward in security and user-friendliness of digital wallets. This security feature employed by WallitIQ (WLTQ) has resonated well with early Bitcoin (BTC) investors who recognize the value of innovative technology. This DeFi wallet aims to make crypto safe as such it incorporates cutting edge intelligent security features such as a facial and Biometric authentication, and an Escrow Connect technology to track and prevent scam attacks and cybersecurity. WallitIQ (WLTQ) is now seen as an innovative project that can accelerate the mainstream adoption of cryptocurrencies by providing advanced wallet features such as fully automated transactions, a Scan & Pay QR for smooth payments, and more. WallitIQ's smart contract has also been audited by Solidproof in line with its mission to make crypto safe. Early Bitcoin (BTC) investors who have witnessed the meteoric rise of BTC, see also the similar potential in WallitIQ (WLTQ). They believe that by investing in the token during its presale, WallitIQ (WLTQ) could generate massive returns of over 10,000%. Furthermore, investing in the WallitIQ (WLTQ) token will provide access to incentives such as staking options and rewards, yield farming opportunities, an APY of up to 180%, bonus referral tokens and more. What Is Driving Bitcoin (BTC) Investors Interest In WallitIQ (WLTQ) Bitcoin (BTC) investors have seen WallitIQ (WLTQ) innovation in security and user protection. These Bitcoin (BTC) investors recognise the importance of security, having seen numerous challenges with wallets vulnerabilities and hacks in the early days of cryptocurrency. The WallitIQ (WLTQ) integration of AI and ML to improve the safety of crypto wallets directly addresses these concerns. These prevent fraudulent activities and boost the platform's privacy and security features, appealing to Bitcoin (BTC) investors who understand the importance of crypto security. Additionally, Bitcoin (BTC) investors are tech-savvy and they understand the value that cutting-edge technology brings to the crypto ecosystem. WallitIQ (WLTQ) ability to create intelligent wallets capable of learning and adapting to user behavior is seen as a game changer, setting WallitIQ (WLTQ) decentralized wallet apart from standard crypto wallets. Moreover, Bitcoin (BTC) investors often focus on projects with a strategic roadmap. WallitIQ (WLTQ) clear strategic vision, including its focus on user safety and future scalability, clearly prove that the WallitIQ (WLTQ) platform is built to succeed long-term. Conclusion Early Bitcoin (BTC) investors are heavily investing in the WallitIQ (WLTQ) presale, enjoying low token prices of \$0.0171. These Bitcoin (BTC) investors are drawn to WallitIQ (WLTQ) because it combines cutting-edge technology with clear focus on security and mass adoption. As a next generation decentralized crypto wallet, WallitIQ (WLTQ) will provide practical solutions to the vulnerabilities and flaws seen in modern crypto wallets. Investors can be a part of this transformative crypto project by investing in the WallitIQ (WLTQ) presale today. Join the WallitIQ (WLTQ) presale and community: Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Kraken has introduced Kraken Wrapped Bitcoin (kBTC), an ERC-20 token backed 1:1 by Bitcoin held in Kraken's custody. - The kBTC token is compatible with Ethereum and OP Mainnet, enabling access to DApps across blockchains. In 2024, the global crypto market has seen significant developments, including the launch of Bitcoin ETFs and growing adoption by both institutions and governments. As we enter Q4, the momentum continues with new projects and innovations. The leading crypto exchange Kraken has joined the action by introducing its own wrapped version of Bitcoin. On October 17, Kraken officially launched Kraken Wrapped Bitcoin (kBTC), an ERC-20 token that is backed 1:1 by Bitcoin held in Kraken's custody. This move is part of Kraken's broader effort to bring Bitcoin into more decentralized applications (DApps) and enable cross-chain compatibility. \$kBTC is officially onchain " Dave Ripley (@DavidLRipley) October 17, 2024 Backed 1:1 with \$BTC held by Kraken Financial, allowing clients to transact in DeFi with our best-in-class Special Purpose Depository Institution banking license. more peace of mind for users <https://t.co/S02NnFzy2q> What Makes Kraken's New kBTC Stand Out in the WBTC Market? kBTC has been designed to operate across multiple networks, including Ethereum and OP Mainnet (formerly Optimism). By leveraging these networks, Kraken ensures that users can use Bitcoin's value in various blockchain applications beyond its native network. Further, Kraken Financial, a Wyoming-chartered Special Purpose Depository Institution (SPDI), will oversee the custody of the Bitcoin-backed kBTC, ensuring maximum security. This SPDI status gives Kraken a solid regulatory framework and full-reserve backing, adding a layer of trust for users. This launch comes at a time when competition in the wrapped Bitcoin space is heating up. Kraken is joining the ranks of major players like Coinbase and 21Shares, both of which launched their own wrapped Bitcoin tokens "cbBTC and 21BTC "last month. Wrapped assets like these help bridge Bitcoin with other networks, unlocking more functionality for users. Kraken's approach includes rigorous security measures, including a thorough audit of the kBTC smart contract by the third-party firm Trail of Bits, ensuring user assets remain safe. Meanwhile, Kraken is also facing legal challenges. In 2023, the U.S. SEC filed charges against the exchange for allegedly operating without proper registration as a securities exchange. The lawsuit continues, with a federal judge recently ruling in favor of the SEC's case proceeding to trial. Despite this, Kraken is pushing forward with innovation, determined to strengthen its place in the market. Highlighted Crypto News Today Orderly Network Successfully Deploys Omnichain Orderbook on Solana

As major cryptocurrencies like Bitcoin, Solana, and Dogecoin experience soaring prices, savvy investors are taking their profits and turning their attention to a new opportunity within the SUI ecosystem "Suirum (\$SUIR). With Bitcoin recently surpassing the \$68,000 mark, marking its highest level since late July, and the overall crypto market on an upward trajectory, the search for the next big investment leads to Suirum. Bitcoin's Recent Surge and Market Dynamics Bitcoin's recent ascent over \$68,000 has been catalyzed by various factors, including significant inflows into Bitcoin ETFs

and a rise in market dominance to 58.91%—a peak last observed in April 2021. This surge reflects growing investor confidence and a renewed appetite for risk in the crypto markets. However, as the giants of the crypto world continue their upward march, many investors are exploring new avenues to diversify their portfolios and maximize returns. Why Investors Are Shifting to Suirum (\$SUIR) Amidst the market highs, Suirum is emerging as a compelling investment for those looking to diversify into memecoins with substantial growth potential. Unlike traditional investments, Suirum offers a unique mix of engaging community-driven dynamics and innovative financial mechanics, such as its deflationary token model which automatically reduces supply with every transaction, potentially driving up the value per token over time. Suirum: A New Era of SUI Memecoins Suirum is not just another memecoin; it's a pioneer in the space on the SUI blockchain, offering a unique proposition with its deflationary model and robust community engagement strategies. As Bitcoin and other major cryptocurrencies are reaching new heights, Suirum presents an alternative for investors looking to capitalize on the next wave of crypto innovations. The Attraction of Suirum's Presale The ongoing Suirum presale is rapidly gaining momentum, with over 19,000 SUI raised in just days. Investors are drawn to its low entry price and high potential for appreciation. As the crypto market thrives, the appeal of getting in early on a project like Suirum—with the prospect of significant returns—becomes increasingly attractive. The presale offers an exclusive opportunity to buy \$SUIR tokens at a substantial discount before its broader market launch, where it is set to debut on major exchanges at a higher valuation. How to Invest in Suirum Investors looking to take advantage of the potential upside in Suirum can participate in the presale by following these steps: Set Up a SUI-Compatible Wallet: Ensure you have a wallet that supports the SUI blockchain, such as SUI Wallet or Suiet Wallet. Purchase \$SUI: Acquire \$SUI tokens from major cryptocurrency exchanges to use in the Suirum presale. Participate in the Presale: Visit suirum.com/sale to buy \$SUIR tokens. Follow the straightforward instructions to send your \$SUI and secure your tokens. Receive and Hold Your \$SUIR Tokens: Once the presale concludes, your tokens will be airdropped to your wallet, ready for the upcoming listings and trading. Conclusion: Don't Miss the Suirum Opportunity As the crypto market continues its bullish run, diversifying into emerging coins like Suirum could not only enhance your portfolio but also position you for exceptional gains. Suirum is poised to become a standout in the meme coin market, potentially delivering impressive returns similar to early investments in now-major coins. Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Robinhood has introduced the awaited desktop platform. - It allows users to trade index options and futures on the benchmark S&P 500 index, oil and bitcoin. The fintech company Robinhood, democratized finance with commission-free trades has launched its desktop platform. The firm further introduced futures and index options trading on its mobile app, on Wednesday at HOOD Summit 2024. The firm aims to compete with the traditional brokerages. Robinhood CEO Vlad Tenev reveals that the first thousand early access spots to the firm were claimed in 46 seconds. Moreover, the trading platform offers users the capability to have up to eight charts in a single window with dozens of settings and access to the candle, line, and other chart types. Robinhood's redesigned platform is available to users at no additional cost. Moreover, it offers advanced trading indicators with real-time data updating at sub-second intervals. Besides, it allows users to trade futures on the benchmark S&P 500 index, oil, and bitcoin, among others. Tenev further mentioned the accessibility of index options trading in the coming months, with extended-hours trading. JB Mackenzie, VP and GM of Futures and International at Robinhood mentioned that, with the lowest fees and a refined mobile user interface in the industry, it allows customers to trade quickly and efficiently. The Robinhood Gold subscribers can trade futures for as low as \$0.50 per contract, while non-Gold customers should pay \$0.75. Robinhood investors can benefit from the 60/40 tax rule, where 60% of gains are taxed as long-term capital gains. On the other side, the Robinhood expansion includes major cryptocurrencies such as Bitcoin and Ethereum, including Bitcoin contracts, micro Bitcoin futures, Bitcoin Friday futures, Ethereum futures, and micro Ethereum futures. Highlighted Crypto News Bitcoin Sends Buy Signals While Sustaining Uptober Price Rally

- Bitcoin price factored in an additional 0.42% increase in the last 24 hours. - The cryptocurrency has seen several whale movements over the past few days as per reports. As another day dawns, several firms released cryptocurrency data for Q2 and other reports. According to Aspen Digital's research, 94% of Asian private wealth owners are interested in digital asset investments. Relatedly, in Thailand, Siam Commercial Bank became the first to offer stablecoin-based cross-border payment services. Meanwhile, reverting to the market itself, prices have sustained bullish movements, reassuring investors. The largest cryptocurrency, Bitcoin, in particular, has shown significant progress in prices. In the last 24 hours, BTC revisited \$68K momentarily, eliciting much applause from the community. Bitcoin has factored in an additional 0.42% price increase in the past day. The token hit a low of \$66,938 on the morning of October 16. Following this, factoring in the price fluctuations, it progressively hit \$67K and is currently trading at this level. At the time of writing, Bitcoin was trading at \$67,381 as per CMC data. This price action has instigated a buy signal in the cryptocurrency as indicated by several market movements. Firstly, the token's RSI stands at 66.77 which leads to an inference of Bitcoin leaning towards a slightly overbought situation. Additionally, in the past day, several BTC whales have exhibited movements according to Whale Alert reports. Particularly, one whale showed activity after nearly 13.3 years of dormancy. What are Technical Indicators' Specifications for Bitcoin Price? On inferring Bitcoin's daily monthly price chart, the candles depict an ascending channel pattern. This pattern indicates an existing bullish trend in the token. Moreover, the bull run is further highlighted by the bull power indicator's value — 1.48. Meanwhile, the bear power indicator's value stands at 0.52 as per TradingView data. These indicators suggest a positive sentiment for Bitcoin which also falls in line with market

analysts's predictions. Furthermore, historical data suggested that bull cycles began in October thus the Uptober rally expectations. If Bitcoin price intersects with community expectations it can be expected to inch closer to its ATH in the coming months. Meanwhile, other cryptocurrencies such as Ethereum and Solana have also followed Bitcoin with bullish price movements. Highlighted Crypto News Today: Quantity Funds Launches Innovative US-based Bitcoin and Gold ETF

- Quantity Funds and Return Stacked introduced the STKD Bitcoin and Gold ETF. - By pooling Bitcoin and Gold into one ETF, investors will have access to two scarce assets. The US-based Bitcoin and Gold Exchange-Traded Fund (ETF) is the latest offering by Quantity Funds, giving investors access to two distinct asset classes via one investment vehicle. Market gurus, such as Peter Schiff, are debating which of these assets is more valuable to investors, and this new information emerges at the same time. In a press release, Quantity Funds and Return Stacked introduced the STKD Bitcoin and Gold ETF. By pooling Bitcoin and Gold into one ETF, investors will have access to two scarce assets that might provide protection against currency debasement and inflation in the future. Helping Diversify Portfolio In fact, these assets, notably Bitcoin, may serve as a safeguard against potential monetary debasement and inflation in the future. Bitcoin's value will skyrocket as a result of inflation driven by conflict, according to BitMEX co-founder Arthur Hayes. Unlike other funds, this one promises full investment in both Bitcoin and gold, as stated in the release. Investing in Bitcoin futures and ETPs, the Bitcoin strategy aims to capture every price return of BTC. Investing in Gold futures and ETPs is another way the Gold approach plans to profit from the asset's price increase. In establishing a diverse portfolio, the "Bitcoin vs. gold" debate has gained traction, as mentioned in the press release. Quantity Funds, on the other hand, claims that this debate overlooks the broader function that both assets may provide for investors seeking a combination of portfolio hedging and capital appreciation. Notable economist and gold advocate Peter Schiff has maintained his role as a catalyst for the Bitcoin vs. gold discussion. According to his X post, everyone is engrossed in the "meaningless, Trump-inspired Bitcoin pump" and has failed to see the importance of Gold reaching a new record high over \$2,680. Highlighted Crypto News Today:

Hermetica, the company behind USDh, the first yield-bearing synthetic dollar backed by Bitcoin, is excited to announce that its \$1.7 million seed funding round has closed successfully. Key Backers In addition to strategic angels like Tycho Onnasch (founder and CEO of Zest Protocol), Robin Obermaier (founder and CEO of Liquidium), Mithil Thakore (founder and CEO of Velar), Matt Maduno (founder and CEO of Arch Network), and GM Chung (founder and CEO of DeSpread), UTXO Management led the round with support from notable investors CMS Holdings, Ethos Fund, Trust Machines SPV, Newman Capital, and Silvermine. Supporting the USDh's Growth The USDh will expand more quickly thanks to the capital. USDh may be bought on decentralized exchanges and is natively issued on Bitcoin Layer 1 via Runes and Layer 2 via the Stacks network. USDh is well positioned for quick expansion, since the global stablecoin market has grown by more than 100% year over year to reach over \$160 billion, which represents 50% of all on-chain transactions. Only 1% of Bitcoin's \$1.3 trillion market value is locked in DeFi, meaning USDh has an unexplored \$1 trillion market to explore. In order to allow Bitcoin market players to safely store dollars without leaving the Bitcoin ecosystem or turning to fiat, Hermetica seeks to let Bitcoin users to hold and trade with a stable, liquid dollar asset redeemable for Bitcoin (1 USDh = 1 USD worth of Bitcoin). Smart contracts and decentralized apps may utilize Bitcoin as a safe foundation layer thanks to Stacks, a Bitcoin L2. Faster speeds and transactions supported by 100% Bitcoin finality are anticipated with the 2024 Nakamoto and sBTC releases. Hermetica Labs CEO Jakob Schillinger said: "We believe stablecoins are a foundational building block for a decentralized financial system. USDh is the ideal Bitcoin-backed stablecoin" capital efficient, independent of the fiat system, and yield-generating. Looking Ahead The capital generated will support the expansion of USDh's integrations across the Bitcoin ecosystem, such as scalable off-exchange settlement solutions, institutional-grade custodian collaborations, and improved liquidity. Building on Bitcoin's core advantages, Hermetica provides a safe, decentralized substitute for conventional stablecoins backed by fiat. Testimonials by some of our Investors: "USDh represents a breakthrough for Bitcoin-backed stablecoins. Hermetica's innovative approach to delta-hedging positions USDh as a key player in the evolving stablecoin landscape. We're excited to support Hermetica as they continue to lead the charge in Bitcoin DeFi." Tyler Evans, Managing Partner, UTXO Management "We are excited about Hermetica because they are unlocking significant value within the Bitcoin ecosystem with the creation of USDh. We believe their ability to seamlessly integrate stablecoins into Bitcoin's Layer 1 and Layer 2 networks presents a massive opportunity. USDh will become a fundamental tool for Bitcoin users seeking a reliable dollar asset without leaving the ecosystem." Simon Shin, Managing Partner, Ethos Fund The team at Hermetica is crypto-native and has extensive knowledge of financial technology, drawing on experience at big companies like State Street and Kraken. Hermetica is committed to developing cutting-edge financial solutions that take use of Bitcoin's transparency and security.

- Italy is raising the capital gains tax on Bitcoin and other cryptocurrencies from 26% to 42%. - This decision is part of Italy's 2025 budget plan to generate around 4 billion euros (\$4.35 billion) in revenue. As countries all over the world are mulling over imposing stringent digital currency regulations, Italy has decided to increase its capital gains tax on Bitcoin (BTC) from 26% to 42%. Vice Economy Minister Maurizio Leo announced this change during a press conference discussing the country's budget for 2025. This announcement comes after measures approved by the Council of Ministers on Tuesday evening, which are intended to generate resources to support families, youth, and businesses. Since the 2023 tax year, the government has taxed capital gains from Bitcoin exceeding â‚¬2,000 (about \$2,180) at 26%. This change shifted the treatment of cryptocurrencies from foreign currency, which had lower tax rates. However, this current tax hike is part of Italy's broader plan to raise approximately 4 billion euros (\$4.35 billion) in 2025, targeting various sectors, including