

support level for Bitcoin is at \$95,863, while the resistance is at \$97,024. If Bitcoin breaks above the \$97,024 resistance, analysts predict it could quickly target \$100,000. Conversely, a fall below the \$95,863 support may lead to a retraction toward the \$94,000 range. Bitcoin's technical indicators point to sustained bullish momentum. The Relative Strength Index (RSI) is at 70.66, signaling overbought conditions but reflecting strong buying pressure. The RSI average of 61.29 supports this upward trend, highlighting consistent market confidence. The Chaikin Money Flow (CMF) is at 0.312, indicating significant capital inflow into Bitcoin. This metric underscores the increasing demand, suggesting that buyers are driving the price higher. Combined with RSI, the CMF suggests that Bitcoin is poised to maintain its bullish trajectory in the short term. BRN analyst Valentin Fournier predicts BTC will surpass \$100,000 by year-end, driven by institutional inflows and technical strength. The crypto market remains optimistic, buoyed by strong fundamentals and growing adoption.

- The sale of these notes represented an increase from an earlier offering of \$1.75 billion. - The deal is targeted to complete on November 21 assuming all the closing requirements are met. A positive outlook for Bitcoin's ability to reach \$100,000 is indicated by MicroStrategy's announcement that it has upped its forthcoming note offering to \$2.6 billion. The biggest Bitcoin holder among corporations, MicroStrategy, is planning to acquire further BTC to the tune of \$2.6 billion via zero-interest senior convertible notes. According to a statement released by the business on November 20th, the sale of these notes represented an increase from an earlier announcement of an offering of \$1.75 billion in aggregate principal amount of notes. "Qualified institutional buyers" are the intended recipients of the \$2.6 billion offering. And the deal is targeted to complete on November 21 assuming all the usual closing requirements are met. Eyeing Further Bitcoin Gains The selling of MicroStrategy's notes has the potential to propel the price of Bitcoin beyond \$100,000. A milestone never before achieved. Bitcoin has risen more than 37% in the last month, and achieved new all-time highs recently. Approximately \$2.58 billion, or up to \$2.97 billion if the initial buyers acquire the maximum number of additional notes, is what MicroStrategy predicts the transaction will bring in. The company has said that it would utilize the money for business reasons and to buy more Bitcoin. Bitget Research's principal analyst Ryan Lee is among many who believe Bitcoin will hit \$100,000 by the month's end. The positive infusion of capital into Bitcoin exchange-traded funds (ETFs) is also adding fuel to the fire. According to statistics compiled by Farside Investors, US spot Bitcoin ETFs saw a net inflow of more than \$816 million on November 19th. During the trading week of November 11-15, US Bitcoin ETFs received more than \$1.67 billion. Marking their sixth week in a row of net positive inflows. Highlighted Crypto News Today: China Expels Yao Qian Over Crypto Regulation Corruption and Abuse of Power

- The move was accepted by the company's board of directors, reflecting a rising trend. - Bitcoin was included in Hoth's treasury strategy in part because of increased market activity. In an effort to take advantage of Bitcoin's potential as a store of wealth and protection against inflation, Hoth Therapeutics, a biopharmaceutical business in the trial stage, has allocated up to \$1 million in the cryptocurrency. In light of the increasing interest in Bitcoin after Donald Trump's reelection as president. The move was accepted by the company's board of directors, reflecting a rising trend among American firms. This movement is in line with what US Senator Cynthia Lummis has said recently. She has asked the US Treasury to think about turning some of its gold holdings into Bitcoin. Adding Bitcoin to strategic reserves might solidify its position in contemporary finance as more institutions acknowledge its inflation-resistant properties. Rising Institutional Demand Hoth Therapeutics emphasized in a news release that the growing "investor attention and acceptance" is a critical factor in Bitcoin's capacity to expand and function as a reserve asset. Bitcoin (BTC) was included in Hoth's treasury strategy in part because of increased market activity. And the legalization of Bitcoin exchange-traded funds (ETFs), according to CEO Robb Knie. According to an interview Lummis gave to Bloomberg on November 14th, she is in favor of the US Treasury Department creating a crypto strategic reserve by exchanging over 8,000 metric tons of gold for bitcoin. The senator from Wyoming had already requested that the Treasury sell some of its holdings. And replace them with the flagship cryptocurrency, but had not specified which assets to sell. Instead of buying Bitcoin at market pricing, she said, the US government's balance sheet would remain "neutral" throughout the conversion. Highlighted Crypto News Today:

- Saylor made the bold prediction that Bitcoin's price may reach \$13 million in the next 20 years. - Bitcoin has not only surpassed its previous highs, but it has also held strongly in this bullish cycle. Author Robert Kiyosaki of the best-selling "Rich Dad Poor Dad" book has given his stamp of approval to MicroStrategy cofounder Michael Saylor's \$13 million Bitcoin forecast. In his opinion, Saylor is correct. According to Kiyosaki's latest social media post, Saylor is quite smart. The price of Bitcoin hit \$94,040 on November 19th, according to statistics compiled by CMC. Saylor made the bold prediction that Bitcoin's price may reach \$13 million in the next 20 years during his interview with CNBC in September. If Bitcoin's price goes above \$100,000, Kiyosaki has warned Bitcoin bulls they would be "slaughtered." He recently said that he will cease purchasing Bitcoin at that point. This seems to be contradicted by his most recent social media post. Kiyosaki mentioned: "If Saylor is on target, which I think he is, that means for \$9,000 today, you buy .01 Bitcoin today, you are a millionaire tomorrow." Banking on Bitcoin Surge Instead of encouraging his followers to go to graduate school, the financial analyst mocked the concept and suggested they invest in Bitcoin. Avoiding a \$50,000 student loan debt is preferable, no doubt about it, in order to get a weak MBA. Instead, get Bitcoin today, he wrote. Despite Kiyosaki's claim that 0.01 Bitcoin would cost \$9,000, some social media critics pointed out that his calculation was incorrect, since 0.01 multiplied by \$90,000 is \$900. Bitcoin has not only surpassed its previous highs, but it has also held strongly, further solidifying its place in the current bullish cycle. The market is filled with optimism as Bitcoin once again demonstrates its resilience and capacity for growth, reaching this

milestone. Highlighted Crypto News Today: Bhutan Holds \$1.1 Billion in Bitcoin Equivalent to 34% of GDP

- Bhutan's Bitcoin reserve is valued at \$1.1 billion, 34% of its GDP. - Bitcoin's price surge to \$93,683.19 significantly boosted Bhutan's holdings. The Royal Government of Bhutan has strategically accumulated Bitcoin worth over \$1.1 billion, representing 34% of the nation's GDP. This significant holding stems from Bhutan's innovative use of its vast hydropower resources to mine. Bhutan has emerged as one of the largest state-level holders of cryptocurrency. Bhutan now ranks third in govt BTC holdings, after the US and UK. Druk Holdings and Investments (DHI), a government-owned entity, actively leads the initiative while effectively using stranded hydropower to mine Bitcoin. Moreover, the country utilizes its hydropower capacity, clearly demonstrating how renewable energy supports Bitcoin mining and diversifies national reserves. Bitcoin Surge Elevates Bhutan's Holdings Recent Bitcoin price surges have substantially boosted the valuation of holdings. Bitcoin's current price, a record high, underscores the nation's decision to adopt cryptocurrency as a long-term asset. Moreover, the country's accumulation strategy combines mining withholding, benefiting from both operational efficiency and price appreciation. Bitcoin's current price stands at \$93,683.19, reflecting a 1.27% daily increase, with a market cap of \$1.85 trillion. The 24-hour trading volume surged to \$76.58 billion, marking a 7.73% rise. Bitcoin's fully diluted valuation (FDV) now reaches \$1.97 trillion, with a volume-to-market cap ratio of 4.14%. Bhutan's \$1.1 billion Bitcoin reserve has drawn comparisons to policies discussed in larger economies. For instance, following political shifts in the U.S., there are increasing debates about creating a national Bitcoin reserve. Highlighted Crypto News Today DOGE Shows Bullish Signs After Bitcoin's Record Surge

- MicroStrategy has stepped into the top 100 U.S. publicly traded companies with a \$96 billion market cap. - The firm currently holds a total of 331,200 Bitcoin. MicroStrategy has made an entrance to the top 100 publicly traded companies list in the U.S. by market cap, securing the 97th spot. The firm's market cap has reached \$96.73 billion. This follows a surge in the company's stock price, which climbed 12% yesterday, breaking the \$400 mark. Notably, the stock closed at \$430, pushing the company up 29 spots in the rankings. The firm has been one of the most observed companies in 2024, with its year-to-date increase of 500%, outpaced Nvidia (NVDA). Over the past five years, MicroStrategy's stock price has increased by 2,739%, while Nvidia's has surged by 2,688%. Bitcoin Holding MicroStrategy holds a total of 331,200 Bitcoin, worth approximately \$30 billion, as of November 18. This extensive holding underscores the firm's focused Bitcoin accumulation strategy, which earned the title of the largest publicly traded Bitcoin holder. Moreover, the growth of the company's market cap has aligned with its Bitcoin holdings. However, with a fully diluted share count of 256.3 million shares, MicroStrategy's market capitalization is valued at \$110 billion, ranking it as one of the largest non-S&P 500 companies. MicroStrategy's aggressive accumulation of Bitcoin and its financial advantage have drawn the attention of institutional and retail investors. On the other side, the firm has recently announced its plans to sell \$1.75 billion worth of new convertible bonds. BTC Price Momentum The achievement of MicroStrategy has coincided with Bitcoin hitting its new all-time high at \$94K. It might fuel investor optimism and emphasize the firm's strategy to hold Bitcoin as its primary reserve asset. Bitcoin (BTC) currently trades at \$93,655 with its trading volume reaching \$1.85 trillion. The asset's daily trading volume has soared to \$76.75 billion after a spike of over 8.50%. The crypto market expects BTC to hit \$100K shortly as the price momentum is bullish. Highlighted Crypto News

- Dogecoin has shown significant bullish momentum, rising from \$0.3778 to an intraday high of \$0.4183. - The Ichimoku Cloud indicator suggests that DOGE could maintain an upward trend and rise above \$0.45. Dogecoin (DOGE) shows signs of a potential breakout as the Ichimoku Cloud suggests continued bullish momentum. While tech mogul Elon Musk's tweets on DOGE have historically created price pumps, the current rally seems different. The memecoin clearly follows Bitcoin's trend; as of Nov 20, BTC hit a new all-time high at \$94,002. Following this, DOGE climbed from a low of \$0.3778 to an intraday high of \$0.4183. At the time of writing, DOGE trading at \$0.3933 has seen a 3.2% increase in the last 24 hours, with its daily trading volume climbing to \$11.47 billion—an impressive 22.20% jump. This surge in volume reflects growing interest among traders as Dogecoin breaks free from its previous bearish trend. The recent rally began on November 6, on the day of the US election, when DOGE broke above the prolonged bearish trend above \$0.21922. Since then, the memecoin has soared by over 90%, continuing its upward trajectory. Adding to the fuel, Musk's recent tweet sparked another level of excitement as he posted a photo of himself with the caption "The Dogefather." 24-H Technicals Shows Bullish Outlook for Dogecoin The Ichimoku Cloud, a widely used indicator for identifying trends and momentum, offers promising signs for Dogecoin. The conversion line at \$0.38279 and the base line at \$0.28465 indicate extended upward momentum. Further, the upper boundary at \$0.39124 signals a potential breakout if the price stays above \$0.38, while the lower boundary at \$0.26983 provides a solid support zone. Beyond the Ichimoku Cloud, other indicators also support a bullish outlook. According to the DOGE/USDT 4-hour chart, the RSI, currently at 55, shows room for upward movement, staying comfortably below overbought levels. Additionally, the MACD has also turned positive, with the MACD line crossing above the signal line, highlighting increasing momentum in the short term. As all the indicators create a favorable setup for further gains, key resistance levels to watch out for include \$0.41, \$0.42, and \$0.45. If Dogecoin falls below the conversion line at \$0.38279, the bullish outlook could be invalidated, with the support at \$0.28465. That would mark a short-term bearish turn for Dogecoin. However, if the momentum continues, Dogecoin could be on its way to even higher highs soon. Highlighted Crypto News Today

- US spot Bitcoin ETFs amassed a little under 9000 bitcoins on November 19th. - Assuming institutional investors maintain their present pace, a massive supply shock is likely. US spot Bitcoin exchange-

traded funds still buy more bitcoins per day than are being produced. According to Coinglass, the total aggregate inflows across all eleven ETFs amount to around \$814 million. Assuming institutional investors maintain their present pace of coin hoarding, a massive supply shock is likely, given that around 450 BTC are mined everyday. US spot Bitcoin ETFs amassed a little under 9000 bitcoins on November 19th. In addition, the halving effect, which decreased block rewards in April, will amplify the supply shock. A post-halving bubble, similar to those in earlier cycles, might be produced.

**Institutional Demand Surge** As the market momentum persists, spot Bitcoin ETFs have received over \$1 billion in only two days this week. Ark 21Shares, Fidelity, and BlackRock all had record-breaking inflows of \$267.3 million, \$256.1 million, and \$213.5 million on Tuesday, respectively, into their respective exchange-traded funds. For the second day in a row, no money left the Bitwise, Grayscale, or VanEck funds, and a little amount of money came in. Since the introduction in January, the overall aggregate inflow has reached \$28.5 billion. This rally seems to be being spearheaded by institutions. As seen by the demand for these products, whereas retail investors have not yet joined in. In Tuesday's late trading, Bitcoin reached a new all-time high of little over \$94,000; but, by Wednesday morning's Asian trading session, it had fallen to \$92,320. On Tuesday, BlackRock introduced the iShares Bitcoin Trust (IBIT) options, which were met with positive reception. The first day of trading saw over \$2 billion worth of notional exposure. Highlighted Crypto News Today:

- During the first 60 minutes of trading, Nasdaq reported 73,000 IBIT options contracts. - According to James Seyffart, around 354,000 contracts were traded on IBIT's first trading day. A significant milestone for the cryptocurrency sector was reached when Spot Bitcoin ETF options made their official debut on the Nasdaq. Investors have acquired more tools for risk hedging and covering exposure to Bitcoin's volatility with the introduction of these options, beginning with BlackRock's iShares Bitcoin Trust ETF (IBIT). During the first 60 minutes of trading, Nasdaq reported 73,000 IBIT options contracts. Placing the business in the top 20 most active non-index options. This significant event highlights the rising institutional interest in financial products linked to cryptocurrencies.

**Impressive Performance on Debut** When BlackRock's iShares Bitcoin Trust ETF (IBIT) options trading opened on the Nasdaq, an astounding 73,000 contracts were traded in the first hour of trading. This early spike puts IBIT among the most active non-index options, indicating robust market demand, according to Nasdaq. According to James Seyffart of Bloomberg, around 354,000 contracts were traded on IBIT's first trading day. This amounts to a hypothetical exposure of about \$1.9 billion. Additionally, the breakdown showed a call-to-put ratio of 4.4:1, with 289,000 call options and 65,000 put options. Institutional investors' increasing interest in regulated Bitcoin derivatives is reflected in this volume of activity. Analysts predict that Bitcoin might rise above \$200K as a result of today's debut of Bitcoin ETF Options, which has raised confidence in the cryptocurrency sector. Institutional investors now have additional alternatives to manage and generate revenue thanks to the introduction of IBIT options. These choices provide them the chance to manage their exposure to the significant risk associated with the price of bitcoin. Furthermore, an improved derivatives market would benefit the whole cryptocurrency ecosystem by increasing liquidity and facilitating more effective pricing. Highlighted Crypto News Today:

- Michael Saylor set to pitch Bitcoin investment strategy to Microsoft. - A vote on December 10 will determine if Microsoft considers Bitcoin as an investment. Microsoft plans to assess and incorporate Bitcoin into its balance sheet. This decision aligns with the shareholders preparing to vote on a proposal in December, coinciding with an upcoming presentation by Michael Saylor, Executive Chairman of MicroStrategy, to Microsoft's board of directors. During a November 19 X Spaces session hosted by VanEck, Saylor disclosed that he was invited to present a three-minute pitch to Microsoft's board about Bitcoin investment. This board is led by the firm's Chairman and CEO, Satya Nadella, and other executives from Disney, Citigroup, and Wells Fargo. Microsoft has been focused on investments like U.S. government securities and corporate bonds, which are widely regarded as reliable in the uncertain economic scenario. The firm's large portion of the cash reserves are invested in low-risk assets. On the other hand, the December 10 vote, initiated by the National Center for Public Policy Research (NCPFR), will decide whether the board should approach Bitcoin as a potential corporate investment. In addition, the proposal cites the growth of Bitcoin over the last five years. It further highlights the success of MicroStrategy with its Bitcoin-focused strategy. Notably, MicroStrategy's shares have surged more than 300% in 2024, outpacing Microsoft. Bitcoin Holdings of MicroStrategy As a pioneer in corporate Bitcoin adoption, MicroStrategy has recently purchased 51,780 BTC for its holdings. As of now, the company's 331,200 bitcoins are valued at approximately \$29.7 billion. The assets were acquired at an aggregate cost of \$16.5 billion, or \$49,874 per BTC. Michael Saylor emphasized that firms like Microsoft, Berkshire Hathaway, Apple, and Google should leverage their cash reserves by investing in Bitcoin to enhance shareholder value. The Corporate Bitcoin Adoption The implications include the increased credibility of digital currency; embracing Bitcoin could expand the acceptance of cryptocurrencies as legitimate assets. This could influence government policies and financial regulations globally. Furthermore, the Bitcoin investment could allow corporations and individual investors to diversify their portfolios by integrating traditional assets with cryptocurrencies. Besides, the largest crypto asset, Bitcoin, is currently trading at \$92.3K with its market cap resting at \$1.83 trillion. The daily trading volume of BTC has settled at \$75 billion. Analysts anticipate the asset will reach \$100K shortly by evaluating its momentum within the market. Highlighted Crypto News BONK Hits New ATH and Flips dogwifhat as Top Solana Memecoin

- Bitcoin's price has shown only modest gains in the last 24 hours as movements indicate consolidation. - The cryptocurrency's daily trading volume dropped by 2.24% as per CMC data. As good times in the digital assets sector persist, this week has seen a short pause in price rallies. The community known for its endless optimism has been sportive as investors wait for the next bull cycle. Meanwhile, smart traders have gotten to work beginning to accumulate tokens before it hits new highs.

Notably, the overall market has seen a modest dip in market cap of 0.53%, while Bitcoin is reflecting modest gains of 0.51%. Meanwhile, the slump could be seen reflected in the altcoin sector as well. Ethereum and Solana have shown price drop percentages under 5%. The past day's price movements ranged from \$91,294 to the current \$92,290 before it rose to a new all-time high at \$94,002. After testing this new level, the cryptocurrency receded to the aforementioned prices. At the time of writing, BTC was trading at \$92,335, as per CMC data. #Bitcoin is mirroring the behavior of the last two bull cycles! Ali (@ali\_charts) November 19, 2024 After surpassing its previous all-time high, \$BTC has been consolidating for a week. If history repeats, we could see another breakout in the next day or two, targeting ~\$150,000, followed by a ~30% correction. pic.twitter.com/EQ1X62BSdE Ali (@ali\_charts), the prominent crypto market expert posted a prediction for Bitcoin on his X account yesterday. He outlined how BTC has been mirroring the previous bull cycles and predicted another price rally. This rally would result in Bitcoin hitting the \$150,000 level followed by corrections stated the analyst. Bitcoin Whales Accumulations - Sign of Incoming Bull Run? According to on-chain investigators reports, several Bitcoin whales have shown activity this week. Lookonchain posted two BTC whales buying tokens and selling them at highs. Moreover, MicroStrategy founder Micheal Saylor recently announced plans to invest more funds in the cryptocurrency. Moreover, on its price charts, Bitcoin's signal line stands above the MACD line indicating a positive trend as per TradingView data. In the case of Ali's aforementioned price breakout materializing, the cryptocurrency can be expected to face slight bumps at resistance levels of \$94,164 and \$96,974. Furthermore, the aforementioned whale accumulations have led to market anticipations of yet another mind-boggling bull run. The coming days hold an answer to whether Bitcoin will stage this price rally dropping more fortunes into our laps.

- Spot Bitcoin ETF options may be listed and traded on Nasdaq as early as November 19. - After the US Spot Bitcoin ETF's success, this move has boosted market confidence. As per industry executive Joe Consorti, more liquidity could attract a new wave of institutional and individual investors. Making the impending launch of spot Bitcoin exchange-traded fund options in the US a potentially monumental event. According to a video published on X on November 19 by Consorti, head of growth at Bitcoin custody firm Theya, the first spot Bitcoin ETF options are scheduled to begin trading in the US on November 19. This marks the beginning of Bitcoin's next phase in the financial markets. The investment vehicles, starting with the BlackRock iShares Bitcoin Trust (IBIT), will be launched by the Options Clearing Corporation (OCC) on November 18th. Boosting Market Confidence Price dynamics, volatility, and institutional adoption have entered a fresh era. Especially, with the availability of spot Bitcoin ETF options, particularly for the IBIT vehicle, according to Consorti. Spot Bitcoin ETF options may be listed and traded on Nasdaq as early as November 19. This is according to Alison Hennessy, head of ETP listings at the exchange. In the financial derivative known as "spot Bitcoin ETF options," investors are granted the right, but not the obligation, to purchase or sell shares in spot crypto ETFs at specified prices. While uploading Consorti's video on X on November 19, Bloomberg's senior ETF analyst Eric Balchunas said that this was a "BFD". After the US Spot Bitcoin ETF's success and skyrocketing demand, this move has boosted market confidence. Following two days of outflow last week, amid brief recovery. The US Spot Bitcoin ETF saw an inflow of \$254.8 million on November 18, according to data from Farside Investors. Highlighted Crypto News Today:

- Genius Group Limited has purchased 110 Bitcoin for \$10 million. - The firm will allocate at least 90% of its reserves to Bitcoin. Genius Group Limited, a publicly traded firm, has acquired 110 Bitcoin, valued at \$10 million, with an average acquisition price of \$90,932 per BTC. This purchase aligns with the company's "Bitcoin-first" treasury initiative. It aims to allocate 90% and above of its reserves to Bitcoin, and the firm has a target of accumulating \$120 million in Bitcoin holdings. The shift in strategy to a Bitcoin-dominated reserve follows companies like MicroStrategy, with Genius Group recognizing Bitcoin as a critical store of value. Podcast to Unveil Strategy To expand on this initiative, Genius Group CEO Roger Hamilton will host a live podcast on Tuesday, November 19, at 9:00 AM Eastern Time, as part of the company's ongoing Bitcoin & Blockchain Education Series. With the board members Thomas Power and Ian Putter, Hamilton will discuss the concerns of the future of Bitcoin and fiat currencies. Also the pioneering Bitcoin strategy of Michael Saylor's MicroStrategy, and the details of Genius Group's own Bitcoin Treasury plan. Hamilton stated: "When Genius Group decided to adopt MicroStrategy's Bitcoin Treasury plan, there was no clear guidelines available for companies to easily follow. We believe with the information our Podcast will provide, more companies will see the benefits of establishing a Bitcoin treasury, and will be equipped with the clear steps to follow." In addition, to enhance its BTC reserve strategy, Genius Group plans to launch a Web3 Wealth Renaissance educational series. It aims to make a better understanding of Bitcoin, cryptocurrency, and blockchain among students, utilizing the firm's advanced AI technology. Moreover, it facilitates Bitcoin payments on Genius Group's Edtech platform to broaden the accessibility for users around the globe. In addition, the firm plans to utilize a \$150 million ATM facility to obtain an initial target intended for long-term reserve. Notably, the leading cryptocurrency, Bitcoin (BTC), surged to a record-breaking all-time high last week. Currently, BTC trades at \$91,514 with its daily trading volume soaring over 76% to \$76.88 billion. The asset has witnessed a remarkable rise and become a key institutional investment option. Highlighted Crypto News Trump's Media and Tech Firm Prepares to Buy Crypto Platform Bakkt

- Bitcoin is struggling to break resistance above the \$92.6K zone despite holding steady above \$91K. - Currently, BTC is priced at \$91,820 and holds 60% of the market share. Bitcoin (BTC) has turned into a crucial digital asset to watch after reaching an all-time high of \$93,434 on November 23, 2024. Following nine consecutive days of record-breaking highs, the flagship cryptocurrency has now settled above \$91,500, maintaining steady momentum despite struggling to break past the \$92,600 resistance level. This significant rally in BTC prices is due to a series of developments in the U.S. Firstly,

the proposed "Bitcoin Act of 2024" has sparked excitement, as it outlines plans to establish a "Strategic Bitcoin Reserve of 1,000,000 BTC" over the next five years. Additionally, the government's intention to acquire up to 200,000 BTC annually is seen as a bright move to position Bitcoin as a hedge against inflation and a cornerstone of economic stability. At the time of writing, Bitcoin was priced at \$91,820 with a market cap of \$1.81 trillion, holding 60% of the market share. Further, the daily trading volume has surged by 75.59%, reaching \$76.73 billion, hinting strong investor interest. Notably, the recent price action shows a 2.69% gain after an intraday low of \$89,393. Bitcoin Shows Strong Bullish Momentum "Eyes \$100K According to the daily BTC/USDT price chart, the technical indicators add optimism to BTC price directions. RSI is at 76.24, pointing to an overbought with strong bullish sentiment. Key moving averages, including the 21, 50, and 200-day metrics, indicate strong support around \$90,100 and \$91,250. This suggests that upward momentum remains intact. Additionally, the Chaikin Money Flow (CMF) is at 0.20. That reflects strong capital inflows and sustained buying pressure, further supporting the bullish sentiment. However, the overbought RSI suggests consolidation or correction in the near term. Meanwhile, investor confidence is rising toward upcoming regulatory clarity under the new administration following Donald Trump's re-election. Moreover, repeated attempts to surpass the \$92K level indicate significant buying pressure, further fueled by MicroStrategy's ongoing BTC acquisitions. According to the BTC price direction, a daily close above \$93,530 could trigger a rally toward the much-anticipated \$100K target. However, a key support level between \$88,166, \$80,010 and \$74,544 (its 50-day EMA) could invalidate the bullish outlook if a correction occurs.

- According to CoinShares, these funds have now had net inflows for six weeks running. - The funds' assets under management have reached a new height of \$138 billion. A new record of \$33.5 billion has been reached so far this year by global crypto funds managed by global asset managers. According to CoinShares, these funds have now had net inflows for six weeks running, with an additional \$2.19 billion. The funds' assets under management have reached a new height of \$138 billion. As pointed out by CoinShares Head of Research James Butterfill in a Monday report. This is in addition to the price increase that caused bitcoin to hit fresh all-time highs over \$93,000 on Wednesday. Optimistic Investor Sentiment According to Butterfill, the current uptick in activity seems to be fueled by a mix of loosened monetary policy. And the Republican party's resounding victory in the US elections. Net inflows of \$3 billion in the first three days were later offset by net withdrawals of \$866 million. Marking a week with two halves, according to Butterfill. Net weekly inflows of \$2.21 billion were recorded by U.S.-based funds, as is typical; next came \$27 million from Hong Kong, \$18 million from Australia, and \$13 million from Canada in the realm of cryptocurrency investment products. German investors "took profit," with \$6.8 million going out and Swedish investors \$58 million, according to Butterfill. Once again taking the lead among assets, Bitcoin-based products had net inflows of \$1.48 billion worldwide last week. The expert did point out that investors added \$49 million to short-bitcoin investment vehicles after Wednesday's record high. Meanwhile, according to Butterfill, investment products based on Ethereum seem to have broken their "negative funk," with \$646 million in net inflows internationally for the week, accounting for 5% of AUM. Highlighted Crypto News Today:

- It follows the selling of 13,593,865 shares of MicroStrategy stock to finance the purchases. - The current market value of the company's 331,200 Bitcoin is around \$29.7 billion. An 8-K filing with the Securities and Exchange Commission (SEC) on Monday revealed that business intelligence company MicroStrategy, a corporate bitcoin holder, purchased an extra 51,780 bitcoins for almost \$4.6 billion, with an average price of \$88,627 per bitcoin, between November 11 and November 17. It follows the selling of 13,593,865 shares of MicroStrategy stock to finance the purchases. And it is the biggest collection of acquisitions the business has made to date. The firm is aiming to raise \$42 billion in funds over the next three years. In order to fund more bitcoin acquisitions; as of November 17th, there were around \$15.3 billion worth of shares available for sale. As part of the \$21 billion stock offering and \$21 billion in fixed income instruments that were planned. Banking on Bitcoin Paying Off Moreover, the current market value of the company's 331,200 Bitcoin is around \$29.7 billion. According to Michael Saylor, co-founder and executive chairman of MicroStrategy, the entire cost of purchasing all of the company's holdings "which included fees and expenses" was around \$16.5 billion, or \$49,874 per bitcoin. Following last Monday's announcement, MicroStrategy spent over \$2.03 billion for 27,200 bitcoin, or an average of \$74,463 per coin (not counting fees and expenditures), according to the latest report. Furthermore, a critical performance indicator known as "Bitcoin Yield" is used by MicroStrategy. To track the percentage change in its bitcoin holdings in relation to its diluted shares. The firm's approach for effectively purchasing bitcoin to benefit shareholders has resulted in a 41.8% year-to-date Bitcoin Yield as of November 17th. This reflects a strong increase in holdings while balancing share dilution. Highlighted Crypto News Today: South Korea's Paju City Authorities to Seize Crypto Assets Over Unpaid Taxes

- The offering is in line with the new debt-based Bitcoin purchasing strategy. - Only approved institutional purchasers will be considered for the offering and sale. Bitcoin Miner MARA Holdings has announced a private offering of convertible senior notes with a maturation date of 2030, with a plan to raise \$700 million. The notes, which come with an option to buy an extra \$105 million, are available to eligible institutional purchasers. The funds will go toward paying off debt, expanding the business, making smart acquisitions, and accumulating Bitcoin. The convertible senior notes due 2030 issued by MARA Holdings will have a principal amount of \$700 million and will be made available in a private offering. Only approved institutional purchasers will be considered for the offering and sale of the holdings notes. This is a really bold proposal, particularly in light of the fact that Bitcoin skeptic Peter Schiff recently made the provocative and satirical notion that Social Security's financing issue might be solved by selling its \$2.7 trillion in US Treasuries to purchase Bitcoin. Debt-based Bitcoin Purchasing Strategy With as much as \$200 million, the Bitcoin mining

company may buy back part of its convertible notes that are due in 2026. The rest will go toward Bitcoin accumulation and other business needs, such as growth, acquisitions, and debt repayment. Moreover, modern Bitcoin mining has become more profitable as miners wait for \$100K. Carefully pausing operations or selling holdings to maximize profits. By 2030, MARA will have the option to convert the convertible notes into either cash or stocks. Although the specifics are still up in the air, interest will be due every six months. Furthermore, the offering is in line with the new debt-based Bitcoin purchasing strategy. Put in place by Metaplanet and MicroStrategy. MicroStrategy's "HODL" strategy, which entails keeping all mined Bitcoins and remaining in the market to purchase more, is something that MARA continues to follow. Highlighted Crypto News Today:

- SoSoValue shows that spot Bitcoin ETFs saw six weeks of positive flows. - The total assets under management for spot Bitcoin ETFs have reached \$95.4 billion. With the cryptocurrency markets surging once again, spot Bitcoin exchange-traded funds (ETFs) resumed their upward pace and had another good week. Data from the crypto monitoring platform SoSoValue shows that spot Bitcoin ETFs saw six weeks of positive flows, with net inflows of \$1.67 billion during the trading week of Nov. 11-15. Since spot BTC ETFs started trading in January, the iShares Bitcoin Trust (IBIT) of BlackRock has received \$29.3 billion in record inflows, while the Grayscale Bitcoin Trust ETF has lost \$20.3 billion. Rising Institutional Interest Consistent with the upward trend in the spot Bitcoin ETF market, other markets such as spot Ethereum ETFs also saw growth, with weekly inflows reaching \$515 million, completing a three-week run of positive flows. Over the last three weeks, a total of \$682 million has been poured into Ether ETFs. According to SoSoValue, spot Bitcoin ETFs have had six consecutive weeks of inflows totaling \$8.95 billion since October 11th. The total assets under management for spot Bitcoin ETFs have reached \$95.4 billion, which is 5.27% of Bitcoin's market value of \$1.8 trillion, thanks to these inflows. In the midst of Bitcoin's historic price surge beyond \$90,000 on November 12 and subsequent increases to a new all-time high of \$92,400 on November 13, investors kept pouring money into the Bitcoin ETF market. Some investors, including billionaire Paul Tudor Jones, are becoming more involved with spot Bitcoin ETFs. During the third quarter, the hedge fund manager added \$130 million worth of IBIT shares to their stakes in BlackRock's spot Bitcoin ETF. Highlighted Crypto News Today: Nepal FIU Urges Stricter Oversight Amid Rising Crypto Scams and AML Violations

- Binance Pool introduces mining services for Fractal Bitcoin - FB coin surged by over 51% in 24 hours. Binance has initiated a new function on its Binance Pool, which allows users to mine Fractal Bitcoin (FB) alongside Bitcoin (BTC) through merged mining. This feature came into effect on November 18, offering additional revenue for users mining BTC on the platform. However, Binance has clarified that the FB token is not added to the exchange listings and this mining service does not guarantee a listing at this time. With the introduced feature, Binance users can take part in merged mining, where miners can mine both Bitcoin and Fractal Bitcoin concurrently. Notably, the FB coins earned as rewards will be credited to an external wallet address provided by the user. This mining mechanism lets users gain additional tokens while mining Bitcoin. This increases their earnings without requiring separate mining efforts for FB. Participation Requirements The users need the appropriate mining equipment and are advised to meet some specific requirements like a mining machine with adequate specification, a stable internet connection, a Binance account with identity verification, and a wallet capable of managing at least 0.1 Fractal Bitcoin for transaction purposes. After these requirements are met, the users can set up their mining pool account on Binance. Besides, the users have been directed to add Fractal Bitcoin to their external wallet on Binance Pool and to monitor their hash rate and earnings. Binance Pool uses a Pay-Per-Last-N-Shares (PPLNS) model for payouts. If earnings fall below 0.1 FB, it will remain in the user's balance. Fractal Bitcoin's Surge The announcement of merged mining has fueled the asset's value. The price of Fractal Bitcoin (FB) has gained over 51.40%, and trading at \$6.24. This price hike suggests the asset's demand and interest. The market cap of FB stays at 438.98 million, and the asset's trading volume has remarkably jumped by 1481% to \$73.53 million. FB opened the day trading at \$4.11 and eventually, it ascended to a high of \$9.90. The asset has visited its all-time low at \$3.83 today. Highlighted Crypto News

Bitcoin has led the cryptocurrency world for years, but a shift is underway. Other digital coins are gaining momentum and might soon surpass the leader. This article reveals five cryptocurrencies that are poised to outperform Bitcoin in 2024. Discover these emerging contenders that could redefine the crypto market. CYBRO Presale Climbs Past \$4 Million: A One-in-a-Million DeFi Investment Opportunity CYBRO is capturing the attention of crypto whales as its exclusive token presale quickly surges above \$4 million. This cutting-edge multichain DeFi platform offers investors unparalleled opportunities to maximize their earnings across various blockchains in any market condition. Experts predict a potential ROI of 1200%, with CYBRO tokens available at a presale price of just \$0.04 each. This rare, technologically advanced project has already attracted prominent crypto whales and influencers, indicating strong confidence and interest. Holders of CYBRO tokens will enjoy lucrative staking rewards, exclusive airdrops, cashback on purchases, reduced trading and lending fees, and a robust insurance program within the platform. With only 21% of the total tokens available for this presale and approximately 100 million already sold, this is a golden opportunity for savvy investors to secure a stake in a project that's truly one in a million. Join CYBRO and aim for future returns up to 1200% Ethereum Eyes Recovery: Potential Break Above \$3823 Amid Neutral Sentiment and Recent Gains Ethereum's price is showing signs of recovery with a 6.64% gain over the past week and an 18.50% increase in the last month. Currently trading between \$2612.72 and \$3504.77, it is approaching the 10-day simple moving average of \$3068.60. The RSI at 47.20 suggests a neutral market sentiment. If the price breaks above the nearest resistance level at \$3823.66, it could target the second resistance at \$4715.71, offering significant potential upside. However, if it dips below the support level at \$2039.56, the next support is at \$1147.51. The MACD level of -26.07 indicates slight bearish momentum, but recent gains hint at a possible upward trend. Solana (SOL) Eyes Resistance Level After Recent

Gains Solana (SOL) is trading between \$171.70 and \$231.97, showing signs of growth after rising 8.3% in a week and 37.51% in a month. The coin is neither overbought nor oversold, suggesting room for movement. If it breaks above the resistance level at \$253.79, the price could climb further. However, some indicators show momentum might be slowing down. Watching if the price stays above the 10-day average of \$210.08 and the 100-day average of \$213.97 could signal continued upward movement. Reaching the next resistance at \$314.06 would mean a significant gain from current levels. TRON Gains Momentum with 47% Growth Over Six Months TRON (TRX) is trading between \$0.16 and \$0.17, showing strong growth. Over the past week, it gained 13.22%, and over the month, it's up by 14.18%. In the last six months, TRX has soared by 47.41%. The nearest resistance is at \$0.17, with a second at \$0.18, which matches the 10-day and 100-day simple moving averages. The Relative Strength Index is at 59.75, indicating room for further growth before overbought conditions. The Stochastic oscillator stands at 89.60, reflecting high momentum. With these positive indicators, TRON may test the \$0.18 resistance level soon, potentially increasing its price further if it breaks through. SUI Cryptocurrency Shows Strong Growth, May Continue Upward Trend SUI has seen significant price gains recently. In the past week, its price increased by over 44%, and in the last month, it rose more than 63%. The current price ranges from about \$2 to \$3.50. The coin is approaching a resistance level at \$4. If it rises above this level, the next target could be around \$5. If the price falls, the nearest support is at \$1.30. The average prices over the past 10 and 100 days are both around \$3.20, showing an upward trend. Strength indicators suggest the coin is not overbought. With these factors, SUI may continue its upward movement. Conclusion While established altcoins like ETH, SOL, TRX, and SUI might show steady growth, their short-term potential appears limited. In contrast, CYBRO emerges as a standout opportunity for investors. As a technologically advanced DeFi platform, CYBRO offers unparalleled earning potential through AI-powered yield aggregation on the Blast blockchain. Its features include lucrative staking rewards, exclusive airdrops, and cashback on purchases. CYBRO ensures a superior user experience with seamless deposits and withdrawals. With a strong emphasis on transparency, compliance, and quality, CYBRO is attracting significant interest from crypto whales and influencers, marking it as a promising project in the current market. - Site: <https://cybro.io> - Twitter: [https://twitter.com/Cybro\\_io](https://twitter.com/Cybro_io) - Discord: <https://discord.gg/xFMGDQPhrB> - Telegram: [https://t.me/cybro\\_io](https://t.me/cybro_io) Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

Bitcoin's price surge has gained momentum following the election of Donald Trump as the next U.S. president. With the cryptocurrency currently trading just below \$90,000, analysts are predicting that Bitcoin could reach \$125,000 before Trump's inauguration in January 2025. This increase in value is due to the rising demand for Bitcoin ETFs, continued demand from institutional investors as well as Trump's campaign which supports cryptocurrency. Other altcoins include DTX Exchange (DTX), with fancied investment from investors because of the hybrid trading system. Bitcoin's Bull Run Driven by ETF Demand and Institutional Inflows That Bitcoin's price has risen this year can be attributed to the new spot Bitcoin ETFs that were introduced in January. These funds have attracted a lot of institutional investments, and BlackRock's iShares Bitcoin Trust (IBIT) has attracted more than \$40 billion. Consistent accumulation of funds into Bitcoin ETFs indicates extending trust in Bitcoin as an investment tool among many people who recognize it as "digital gold." In the days following Trump's win, trading volume in a Bitcoin ETF has grown, with record-setting inflow observed post the election. The report from Farside Investors showed that US spot Bitcoin ETFs received nearly \$2bn in funds within just two days to back up Bitcoin's price. Also, the rising demand for call option in \$110K and \$120K strike price proves that many traders believe the price of Bitcoin is set to rise even higher. Bitcoin's Price Outlook: Path to \$125,000 Supported by Market Indicators The technical analysis of the Bitcoin price of around \$87,600 boosting a continuous high and CD also shows the same. However, the Relative Strength Index (RSI) is at 80 this makes the overbought level and the asset price might be due for a pullback within the short time frame. The \$78,807 is cited as a possible support level in the case of bulls' retracement. Nonetheless, market conditions are expected to grow even more positively over the long term despite near-term prices highly likely to be subjected to further fluctuations. According to a recent report by QCP Capital, signifying a slight shift in capital from gold to Bitcoin is possibly going to raise its value, and in theory, go towards \$97000. Now that institutions are interested and the retail traders are getting interested again, many think that \$125,000 is reachable in the upcoming months. DTX Exchange Captures Attention with Unique TradFi-DeFi Model The dominant player in the market stays Bitcoin, however, the DTX Exchange seems to be a relatively new ambitious player in the market. Currently, in its presale, DTX has generated over \$7.5 million of its revenue through selling DTX tokens for \$0.08 each. DTX combines both CEX and DEX allowing trading with a variety of instruments, including crypto, stocks, and forex. DTX exchange functions on the VulcanX blockchain it provides customers with leverage up to 1000:1 and non-custodial wallets as well as over 120K tradable assets. One of the key aspects that attracted the investors to the platform is its potential as a unifier of TradFi and DeFi space. As DTX continues to gear up for the public launch, expectations for its performance reveal that there could be up to a 75 times growth in the token price once the launch is complete. Growing Market Interest in DTX Ahead of Public Listing The dominance of Bitcoin has remained a possibility for a long time but DTX Exchange is one of the young platforms in the cryptocurrency business. The platform is still in its presale stage and airdropped over \$7.5 in its DTX tokens where buyers could purchase them for \$0.08 on average. DTX combines both CEX and DEX trading services, as it focuses on cryptocurrencies, stocks, and forex slices. Established on the custom-developed VulcanX blockchain, the DTX Exchange provides up to 1,000x leverage, non-custodial wallets, and transactions with more than 120K assets. The fact that the platform connects TradFi to DeFi has made investors happy and has seen the company as a game changer in the crypto space. Great expectations for DTX as the firm continues to gear up for its public debut;



some believe that there will be a 75 times increase in the tokens' value as it goes public. Learn more: Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

- Mentzen said on X that he would make Poland more crypto-friendly as president. - May 2025 is when Poland's presidential elections will take place. Similar to a pledge made by US President-elect Donald Trump throughout his campaign, Polish presidential candidate Sławomir Mentzen has pledged to establish a Bitcoin reserve upon his victory in the next election. When asked on November 17 if he would think about creating a Bitcoin reserve, Mentzen said in a statement on X that he would make Poland more crypto-friendly as president. Earlier, Lech Wilczyński, CEO of the cryptocurrency exchange Swap.ly, asked Mentzen whether, if elected, he would implement the "Strategic Bitcoin Reserve" model policy that the Satoshi Action Fund had developed and made public. Wilczyński said: "The draft bill on the strategic Bitcoin reserve is available for use. There is no point in waiting. Instead of passing a nonsense bill on crypto assets, this should go first before it is too late." Banking on Bitcoin May 2025 is when Poland's presidential elections will take place. In Poland, Mentzen has become very popular, particularly among right-wing voters and libertarians. One of Trump's numerous campaign pledges pertaining to cryptocurrency was the creation of a "Strategic Bitcoin Stockpile." In July, Senator Cynthia Lummis proposed legislation to create a Bitcoin strategic reserve; if passed, this fund would act as a hedge against the national debt. The plan is to buy one million Bitcoin over the course of five years and keep them for at least twenty years, as stated in the bill. Two other nations have made significant moves to store substantial quantities of Bitcoin. Cryptocurrency, like gold, has begun to be seen by world leaders as an essential reserve asset. Bitcoin (BTC) may be purchased using some of the revenues from the sale of gold, according to Senator Cynthia Lummis's proposal. The presidential candidate said in 2013 that he had put all of his money into Bitcoins a decade ago, amid the strategic Bitcoin Reserve promoting allegations. Highlighted Crypto News Today: Metaplanet \$12 Million Bitcoin Strategy for Financial Stability.

- Metaplanet invests \$12 million in Bitcoin to protect against Japan's economic instability. - The company adopts a debt financed Bitcoin strategy, inspired by MicroStrategy. Metaplanet, a Japanese public company, is boldly increasing its Bitcoin holdings through a ¥1.75 billion (roughly \$12 million) bond issuance. Becoming Asia's second-largest corporate holder of Bitcoin and using this strategy to deal with economic challenges. Metaplanet currently owns 1,018 BTC, worth about \$92.18 million, making up 19% of the company's market value. Since April 2024, Bitcoin has been Metaplanet's main treasury reserve. The company started with an initial purchase of 117.7 BTC for \$7.19 million, followed by further acquisitions funded by loans. Including \$6.8 million from MMXX Ventures and a \$10 million investment in October for 156 BTC. This steady accumulation has led the company to surpass Canaan, a leading Bitcoin mining machine manufacturer. \$12 Million Bond Metaplanet is using Bitcoin to protect itself from Japan's economic issues, including a weakening yen, high government debt, and low interest rates. With a fixed supply of 21 million coins, Bitcoin is seen as a hedge against inflation and a safer value store than traditional currency. Metaplanet has raised ¥1.75 billion (\$11.8 million) by issuing bonds at a low 0.36% interest rate, with the aim of purchasing more Bitcoin. The bonds were fully bought by EVO FUND, signaling strong investor support for this bold and risky strategy. Metaplanet's bond issuance is unsecured but backed by a first-priority mortgage on Hotel Royal Oak Gotanda, owned by its subsidiary Wen Tokyo Inc. Inspired by MicroStrategy The strategy closely follows MicroStrategy's approach, where borrowing money to buy Bitcoin has become a key financial move. Metaplanet borrows money at a low interest rate of 0.36% to invest further in Bitcoin, making it the second largest corporate Bitcoin holder in Asia. Metaplanet is investing heavily in Bitcoin to tackle economic challenges, despite Bitcoin's price volatility. The company is making a bold statement about the future of digital finance in Japan. Highlighted Crypto News Today: Will XRP Reach \$1.50 as Price Rallies 7% Continuing Bull Run?

As Bitcoin continues to dominate the crypto headlines, several decentralized finance (DeFi) and traditional finance (TradFi) projects are quickly catching up. These altcoins present unique financial opportunities and are poised to outshine Bitcoin's functionality and potential rewards. One of these altcoins leading the charge is FX Guys, a PropFi project with robust staking, trader funding, and Trade2Earn incentives. Let's dive into the top three altcoins, including FX Guys, which are ready to make their mark. 1. FXGuys: The Top PropFi Altcoin Making Waves At the forefront of the PropFi movement, FX Guys (FXG) has been gaining traction for its all-encompassing ecosystem designed for traders, stakers, and investors. The project is currently in Stage 1 of its presale, with the FXG token priced at just \$0.03 after raising over \$1,000,000 from selling 68,000,000 tokens in a private round. So, what makes FX Guys stand out? Staking for Revenue and Profit Sharing One of FX Guys's major benefits is its Staking Program, which allows users to stake FXG tokens and earn up to 20% profit and revenue share from the broker's trading volume. This unique model rewards token holders and increases overall trading activity, making FX Guys a top contender in the best DeFi projects and PropFi sectors. Trader Funding Program and Development Ecosystem Another key advantage is its Trader Funding Program, which gives top retail traders access to up to \$500,000 in trading capital after passing a set of evaluations. This feature is ideal for traders looking to scale their operations, with an 80/20 profit split in the trader's favour, further solidifying FX Guys's position among the best proprietary trading firms and funded prop firms. Trade2Earn: Boosting Trading Volume FX Guys has incorporated a Trade2Earn program where every trade on the platform earns FXG tokens. This not only incentivizes more trades but also rewards users for their activity, leading to increased trading volumes across the platform. With no buy or sell tax and no KYC decentralized trading, the FX Guys is poised to challenge Bitcoin in its ability to offer diverse and trader-centric benefits. 2. Solana:



The DeFi Powerhouse Another altcoin vying for the spotlight is Solana (SOL), which has earned its reputation as one of the fastest blockchains in the world. Solana's high transaction speed and low costs make it a favorite for DeFi applications, and it continues to lead among the best DeFi tokens in the market. Solana's focus on scalability has positioned it as a critical player in the evolving DeFi space, challenging Ethereum and even Bitcoin in certain respects. With Solana's vast ecosystem supporting decentralized exchanges, NFTs, and smart contracts, its utility continues to expand. For those interested in fast, secure, and scalable blockchain solutions, Solana is an altcoin that deserves attention. In comparison, FX Guys focuses more on traditional financial models with its unique Top PropFi Project features like broker-backed trading platforms and trader funding, offering a different value proposition for investors.

3. Aptos: A New DeFi Innovator Aptos (APT) has been making waves as one of the newest contenders in the DeFi space. Its focus on decentralized applications (dApps) and security enhancements places it among the best DeFi projects to watch. The blockchain protocol leverages a new language for smart contracts, ensuring higher efficiency and scalability for future applications. Aptos is quickly emerging as a futures prop firm competitor with its innovative technology and DeFi integration. While Aptos aims to revolutionize the DeFi ecosystem through its technology, the FX Guys offers a more robust trading environment with its suite of futures prop firms tools, including its Trade2Earn program, Staking, and Trader Funding Program. Both projects stand as powerful alternatives to traditional financial systems, offering investors new possibilities.

Conclusion: Is Bitcoin's Reign Under Threat? Bitcoin may be the king of cryptocurrencies, but its next challenge comes from a wave of innovative altcoins like FXGuys, Solana, and Aptos. These projects offer unique incentives through staking, profit-sharing, or decentralized trading ecosystems. FX Guys, in particular, is making a strong case with its Trader Funding Program and Staking Program, positioning itself as one of the most exciting Top PropFi Projects on the market today. As the DeFi and PropFi ecosystems evolve, investors have many opportunities to diversify their portfolios beyond Bitcoin. With the ability to earn, stake, and trade in dynamic ecosystems like the FX Guys, these altcoins are ready to steal the spotlight in the cryptocurrency world. To find out more about FX Guys follow the links below: [Presale](#) | [Website](#) | [Whitepaper](#) | [Socials](#) | [Audit Disclaimer](#): TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin faces correction risks amid retail greed and overbought signals. - Miner sell-offs intensify, raising concerns about market cycle tops. Bitcoin (BTC), which hit an all-time high of \$93,265 five days ago, is currently trading at \$90,659.66, reflecting a modest 0.29% daily increase. Despite a 12% weekly gain, its trading volume has dipped by 4%, hinting at a slowdown in momentum. Meanwhile, Renowned crypto analyst Ali has issued a cautionary note, warning of a potential steep correction for Bitcoin. Ali highlighted rising retail investor interest and a significant spike in Google searches for "Bitcoin," often a harbinger of price declines. Historical data supports this claim, with past surges in search interest coinciding with corrections ranging from 26% to 50%. Additionally, the TD Sequential indicator has presented a sell signal, and RSI data suggests BTC is in overbought territory. Ali predicts that Bitcoin's key support levels lie between \$85,800 and \$83,250 and \$75,520 and \$72,880, should a correction materialize. However, a daily close above \$91,900 could invalidate the bearish outlook, potentially triggering a rally toward \$100,680.

Market Pressure Vs BTC Bulls Adding to market pressures, Bitcoin miners have sold over 110,000 BTC, worth nearly \$10 billion, between 10-17 November, intensifying concerns about a potential price stall. On 12 November alone, miners dumped 25,367 BTC (\$2.2 billion), marking the highest single-day sell-off in recent months. Historically, such significant sell-offs have coincided with cycle tops, leading to broader sell pressure from other holders. Meanwhile, MicroStrategy's bold Bitcoin strategy continues to make headlines. With 279,240 BTC worth \$26 billion, the firm's Bitcoin reserves now outshine those of industry giants like IBM and Nike. Despite initial skepticism, MicroStrategy's stock has surged over 2,500% since 2020, aligning with Bitcoin's remarkable growth. As Bitcoin hovers around \$90,000, the market's trajectory hinges on overcoming miner sell pressure and sustaining bullish momentum to breach the anticipated \$100,000 milestone. Highlighted News Of The Day

- Robert Kennedy Jr. has expressed pro-Bitcoin opinions several times over the past. - Donald Trump's new government sees multiple members having positive notions towards cryptocurrency. The cryptocurrency market is all set to begin another week, and with a headstart, too. Bitcoin's price has managed to hold above the \$90K level, and thus, it might be expected to reach new highs if the bullish cycle is sustained. Meanwhile, Ethereum receded to the 3.1K range over the weekend. On the other hand, the crypto regulatory space also remained vibrant in the past two days. In particular, Trump announced Robert F. Kennedy Jr. as the Health Secretary on November 15. The well-known personality has expressed pro-crypto opinions in the past. He also advocated for Bitcoin on a November 16 X post. Bitcoin is the currency of freedom, a hedge against inflation for middle class Americans, a remedy against the dollar's downgrade from the world's reserve currency, and the offramp from a ruinous national debt. Bitcoin will have no stronger advocate than Howard Lutnick. "Robert F. Kennedy Jr (@RobertKennedyJr) November 16, 2024 Robert Kennedy Jr discussed that Bitcoin was the "currency of freedom" and how it would act as a hedge against inflation. Previously, RFK Jr. also was known to have said that he attended the Bitcoin conference and had put a lot of his wealth into the asset. The health secretary discussed that Bitcoin would also be the "offramp" from the USA's national debt. Trump's appointment of pro-crypto members in several leading roles has led to community members seeing it as a reflection of his promises. Does Trump's Appointment of Robert Kennedy Jr Reflect His Pro-Bitcoin Stance? Over the past few days, Donald Trump has made several announcements, forming his new government. The President-elect recently announced Elon Musk and Vivek Ramaswamy as leading members of the "Department of Government Efficiency" (DOGE). This saw the

crypto community rejoice in multitudes over the stark shift in attitude towards cryptocurrency and Bitcoin. After the US elections, several leading members have scrutinized cryptocurrency including Robert F. Kennedy Jr. Furthermore, several other nations worldwide also show interest in cryptocurrency. This raises the question “is Bitcoin finally receiving the long-awaited spotlight on the global level? Meanwhile, the crypto regulatory landscape has not yet materialized the different shifts that the community is expecting. However, the bullish crypto market has seen altcoins such as Solana hit new trading levels. Highlighted Crypto News Today:

- The CFTC’s approval shifts Bitcoin ETF options to OCC increased market liquidity. - CFTC’s approval, Bitcoin’s price increased to \$91,000. The United States Commodity Futures Trading Commission (CFTC) has taken a big step toward introducing spot Bitcoin exchange-traded fund (ETF) options. This decision removes a key regulatory barrier, with analysts predicting that these products could soon be available to investors. CFTC’s Announcement On November 15, the CFTC announced that its Division of Clearing and Risk (DCR) would no longer be involved in clearing Bitcoin ETF options. Instead, the Options Clearing Corporation (OCC), which oversees all equity options, will handle these products. This move shifts the responsibility to the OCC, putting Bitcoin ETF options one step closer to being listed. ETF analyst Eric Balchunas noted, “The ball is now in OCC’s court, and they’ll probably list very soon.” Another analyst, James Seyffart, expressed similar enthusiasm, saying, “Here. We. Go.” The Securities and Exchange Commission (SEC) already approved Bitcoin ETF options earlier this year for the New York Stock Exchange (NYSE) and the Chicago Board Options Exchange (CBOE). With both SEC and CFTC hurdles cleared, the OCC is the final authority before these options hit the market. Jeff Park, an expert from Bitwise Invest, stated, “Bitcoin ETF options are closer than you think,” while remaining cautious about an exact launch date. He expects the process to move quickly, though a 2024 launch isn’t guaranteed. CFTC Impacts the Crypto Market The introduction of Bitcoin ETF options could bring major changes to the crypto world. These options allow traders and institutions to manage risks and make advanced bets on Bitcoin’s price. Analysts believe this will increase market liquidity and attract more large investors. Nick Forster, founder of Derive, highlighted the potential impact, saying these options could cause significant price movements in Bitcoin due to its limited supply. Meanwhile, Bitcoin enthusiast Michael Saylor sees this development as a way to increase institutional adoption and strengthen Bitcoin’s reputation as a serious financial asset. Bitcoin’s Price Reaction The news of the CFTC’s decision increased Bitcoin’s price, which crossed \$91,000. Although it briefly dipped to \$87,100 after Federal Reserve Chair Jerome Powell’s comments on interest rates, Bitcoin quickly bounced back, reflecting strong market confidence. Bitcoin ETF options represent a big step toward integrating cryptocurrencies into traditional finance. They offer investors new tools for managing risks and could attract billions of dollars in new investments. The approval also adds credibility to Bitcoin, showing it’s becoming a more accepted part of the financial system as many institutional investors are adopting. As the CFTC’s approval of Bitcoin ETF options is a major milestone for the crypto industry. With the OCC expected to finalize the process soon, these options could be available in the near future, making it easier for institutions and investors to engage with Bitcoin.

- Bitcoin’s price has factored in an increase of 4.25% over the last 24 hours. - The cryptocurrency’s daily trading volume has dipped by 14.11% as per CMC data. As the crypto market enters the weekend slumber, Bitcoin has decided to stay upbeat. The cryptocurrency changed gears to alter its course in the bull run after the modest drop. In reflection, the overall market shows a 3.71% increase in market cap. Meanwhile, the crypto regulatory space has shown some activity in the past 24 hours. Other altcoins, such as Ethereum and Solana, have also surged following Bitcoin’s bull run. The largest cryptocurrency has factored in a price increase of 4.25% over the past day. This has resulted in it once again testing the \$91K level after several attempts to break it in previous cycles. In the Asian morning hours of November 15, Bitcoin traded at a low of \$87,350 as prices dipped on Friday. However, following this, the cryptocurrency made a quick recovery to current levels. Additionally, the digital asset hit an intra-day high of \$91,709. At the time of writing, BTC was trading at \$91,356 as per CMC data. Meanwhile, several dormant BTC wallets have begun to show activity as the bull run accelerates. Recently, one particular Bitcoin miner who had remained inactive for nearly 14 years sold 2000 BTC in the past day as per Lookonchain reports. Additionally, several governmental institutions such as Pennsylvania have also expressed interest in Bitcoin reserves. Will Bitcoin Stay Above the \$90K Mark This Time? Inferring Bitcoin’s price chart, reveals optimistic indications. For instance, the Chaikin Money Flow (CMF)’s value recedes at 0.28. This highlights the increased incoming money flow into the asset that can be observed in the market. Additionally, BTC’s bull power indicator value stands at 1.54 while its bear power indicator value stands at 0.46 below zero. These indicators suggest an existing positive environment in the market and thus indicate that Bitcoin could potentially maintain price stability above the \$90,000 level. In such a case, the digital asset can face resistance at \$92,026 as current prices suggest breaking resistance at \$90,916. Finally, adding to the positive note, the memecoin sector has also shown significant price surges. Top memes such as DOGE and PEPE have reached new trading levels.

- 2.8 trillion asset manager Goldman Sachs discloses \$710 million Bitcoin ETF holdings. - The report says 83% increase in Goldman Sachs’ holdings of the BlackRock iShares Bitcoin Trust ETF (IBIT), now valued at \$461 million. Goldman Sachs, one of the world’s largest investment banks, has reported \$710 million in (ETF) holdings in its latest filing with the U.S. Securities and Exchange Commission (SEC). This is a significant 70% increase in Bitcoin ETF investments since the previous quarter, reflecting the bank’s growing confidence in the cryptocurrency market. Significant Growth in Bitcoin ETF Investments It notes significant jumps in a number of Bitcoin ETFs held by Goldman Sachs. The latter, who once referred to Spot BTC ETF Approval as a “Psychological Turning Point”, saw the highest growth with its Bitwise BTC ETF (BITB) surging 156% to \$22.5 million. The Grayscale Bitcoin

Trust ETF, GBTC, grew 116% and brought the holding to \$71.8 million. The largest holding for the bank was BlackRock iShares Bitcoin Trust ETF, IBIT, which grew to \$461 million, up 83% since August. Goldman Sachs also increased its holding in Fidelity Wise Origin Bitcoin Fund, FBTC, by 13% to \$95.5 million. In total, Goldman now holds seven of the eleven U.S. BTC ETFs currently available. These investments have cemented the bank as one of the largest institutional investors in Bitcoin ETFs, second only to Millennium Management. A recent rise in the institutional holding at Goldman Sachs, in addition, represents growing interest among financial giants to hold crypto assets. Others also include a rising institutional BTC ETF investment portfolio among other prominent financial giants: Morgan Stanley stated having \$272 million worth of BTC holdings; Michigan, Wisconsin, and several state pension funds are reporting their exposures to BTC ETFs. The approval of spot BTC ETFs earlier this year provided institutions with a regulated way to invest in Bitcoin without holding the cryptocurrency directly. This has opened the door for traditional financial firms to gain exposure to the growing digital asset market. Why This Matters Goldman Sachs increased his stakes in the cryptocurrencies. Bitcoin recently hit an all-time high of \$93,477 in November 2024, with analysts predicting that it could go as high as \$125,000 within months. With pro-crypto policies also expected to roll under Donald Trump's administration, adoption will continue to rise, making it easier for Bitcoin to enjoy continued growth. Thus, Goldman Sachs' \$710 million in BTC ETFs, with a sharp increase in BITB and GBTC, indicates that the investment house is optimistic about the future of Bitcoin. With growing institutional interest, this trend is expected to strengthen Bitcoin's position in traditional financial markets and consolidate its status as a key global asset.

- After a strong nine-day bullish streak, Bitcoin (BTC) dropped by 5.87%, falling from a peak of \$91,765 to a low of \$86,682. - Pennsylvania's new bill allows the state treasury to invest up to 10% of its \$7 billion fund in Bitcoin to hedge against inflation. After maintaining a 9-day consecutive bullish streak, Bitcoin (BTC) drops over 5.87% in the last 24 hours, falling from a peak of \$91,765 to an intraday low of \$86,682. However, the flagship cryptocurrency is currently attempting to recover from earlier losses during Asian trading hours. At the time of writing, Bitcoin is priced at \$89,664 with a market cap of \$1.77 trillion. Additionally, the daily trading volume of BTC has decreased by around 30% and now stands at \$84.42 billion. UPDATE: " Pennsylvania House of Representatives introduces the #Bitcoin Strategic Reserve Act! " TheNewsCrypto (@The\_NewsCrypto) November 15, 2024 The new bill would allow the state treasury to hold up to 10% of its \$7B fund in \$BTC to hedge against inflation and diversify investments. " Will this spark a trend in state? pic.twitter.com/PgICDMhx9l This dip comes amidst the rising speculation about potential tax reforms in the U.S. Reports suggest the administration plans to eliminate capital gains taxes (zero tax) on cryptocurrencies issued by U.S.-registered companies, sparking optimism in the crypto community. Meanwhile, Pennsylvania's House of Representatives has introduced the Bitcoin Strategic Reserve Act, a bill proposing the state Treasury invest up to 10% of its \$7 billion fund in Bitcoin. This move aims to hedge inflation and diversify investments, highlighting Bitcoin's growing mainstream appeal. Crypto Community Remains Bullish as BTC Consolidates Near Key Levels On the other hand, big-shot profiles and many crypto analysts predict that Bitcoin's next target is \$100. MicroStrategy CEO Michael Saylor recently expressed confidence in BTC's potential to reach \$100,000 soon. "Bitcoin is going ballistic," he tweeted, hinting at a "100,000 party" to celebrate its rise. Saylor also dismissed fears of a major pullback, asserting that BTC is unlikely to fall below \$60,000. Further, Matthew Sigel, head of digital assets at VanEck, echoes Saylor's optimism, predicting Bitcoin could reach \$180,000 by year-end. Bitcoin is currently trading around the \$89.6K zone, showing signs of consolidation as it approaches a key pivot at \$88,650. However, the immediate resistance lies at \$91,032, with higher targets at \$93,062 and \$95,100. On the downside, immediate support is at \$86,550, followed by \$86,100 and \$85,250. The 9-day EMA on the 4-hour chart at approximately \$89,067 offers support, suggesting a neutral to slightly bullish trend if prices remain above this level. Additionally, RSI stands at 62, indicating that Bitcoin is neither overbought nor oversold, maintaining a balanced momentum. As BTC consolidates, the big question remains: Will it extend its drop or break through to new highs? Check out TheNewsCrypto's Bitcoin price prediction to know more.

Bitomat.com is a place where people can go when they don't want to deal with the risk of privacy violations or high transaction costs, as it allows users to avoid the hassle of verifying their accounts. The company was founded in 2017 and within a couple of years opened its first ATMs in Spain, then quickly became the biggest network in Europe / Spain, operating over 280 ATMs in multiple countries. Bitomat's Bitcoin ATMs also became popular due to low costs " during discounts around 3% for either buying or selling. Meanwhile, average fees in Spain at ATMs are " 8%! It turns out, Bitomat offers almost 3x lower prices. The discounts that the operator organizes are announced through their social media or newsletter. True Privacy: The Difference of a Bitomat in Spain The hot topic worldwide is how private a person can want a transaction to be. Towards the extreme end of this scale, where even KYC compliance does not seem ideal, the option that Bitomat provides is top-tier, allowing you to make up to 990 euros KYC-free within a day. Considering the number of transactions that occur over regular ATMs, the option provided by Bitomat in Spain ensures that the privacy requirements of an individual are fully met, along with the ability to make varying levels of private transactions. This emphasis on anonymity is what differentiates Bitomat in Spain, given that users can freely purchase Bitcoin without an ID being required unless they surpass the daily limit. However, with the MiCA legislation about to take effect in the EU, tougher KYC (Know Your Customer) procedures might become a feature, which could impact the idea of anonymity. This particular regulatory change should encourage those concerned with privacy issues to use the anonymous mode of operation of Bitomat before it is too late. How Bitomat Works: A Simpler Transaction Process The main purpose of Bitomat ATMs is to provide people with an easy way of buying Bitcoin so that even non-experienced individuals, such as first-timers, can use it seamlessly. Here's how it works: - Finding a Bitomat ATM: Bitomat ATMs are situated in densely populated regions, such as transport hubs or busy city areas in Spain, making them

easy to access. Find them on the map of Bitcoin ATMs in Spain. - Commencing the Transaction: Users select their preferred language, including Spanish among other popular options, making it simple and user-friendly. Check the prices for each cryptocurrency and the fiat that is accepted or will be dispensed. - Making the Transaction: Just insert cash up to the daily limit, validate your request, and receive your Bitcoin. It works the other way around, too. Bitomat ensures that users are not overwhelmed by excessive guidelines, thanks to the uncomplicated user interface. In addition, the ATMs provide some assistance through an onboard support feature along with basic customer screen cues. No Unpleasant Surprises: Fees and Promotions Unlike many other Bitcoin ATMs that follow convoluted fee systems, Bitomat is quite straightforward. An average flat rate of 4% per transaction is charged, making it cheaper than most Bitcoin ATM providers. Bitomat also offers organized discounts, which are regularly available, making frequent users likely to be enticed by them. Transparent pricing without hidden costs reflects Bitomat's commitment to user-friendly policies. Privacy Without Compromises While confidentiality is important, Bitomat does not overlook safety. Every ATM has the latest encryption technology and security measures to ensure transactions and user information are safe. Whether users provide an ID or conduct a completely anonymous transaction, every transaction is secure. A balanced approach to privacy and safety makes Bitomat a trusted option in the crypto space. Adhering to Local Guidelines: Balancing Compliance and Privacy Bitomat offers anonymous transactions up to 990 EUR in Spain, while still complying with all local privacy regulations. This latitude has enabled Bitomat to grow and be seen as a company that respects the privacy of its users, while also complying with legal requirements across various regions. The upcoming MiCA regulation may allow smaller transactions but could also require KYC across Europe. For users in Spain, these policies may not be in place for long, which means they may want to act fast before privacy changes take effect. In the near future, new KYC requirements could impact the way users access the platform. Therefore, if you are someone who values anonymous transactions, waiting to transact may not be ideal. Real Experiences: What Bitomat Users Are Saying One of the most appreciated features among Bitomat's customers is privacy. Users often mention how they are able to conduct transactions in a simple manner with low fees and reasonable payment processing times. Here is a sampling of what customers say: - Privacy: Anonymity up to 990 EUR is a major draw for users who wish to keep their finances private. - Affordability: Users appreciate Bitomat's competitive, flat-rate fee structure, which is lower than many alternatives. - Convenience: Bitomat ATMs are found in popular areas and offer an easy-to-use interface, making them a reliable choice. Bitomat has built a loyal customer base by providing users with an opportunity to use Bitcoin without having to sacrifice their privacy and convenience. Reviews highlight Bitomat's transparent fee structure and user-friendly interface, underscoring its commitment to being a reliable Bitcoin ATM provider. The Final Takeaway: Why Bitomat Is Different What sets Bitomat apart from others in the Bitcoin ATM sector is that it's more than just a device dispensing cryptocurrency. Bitomat ATMs emphasize privacy, low transaction costs, and ease of use. Now, Bitomat is a well-known brand among users who care about privacy in Spain, with over 280 ATMs across 14 countries. But with changes in regulations like MiCA coming, the feature of anonymous transactions provided by Bitomat may soon disappear. If you are a privacy advocate, the best time to use Bitomat is now. Go to a Bitomat ATM in Spain and enjoy the blend of privacy, low cost, and ease of use that drives Bitcoin users to this service. Would you like to try it? Discover Bitomat ATMs near you and see why it's one of the best options in Bitcoin ATMs today. Sign up for Bitomat's Newsletter to get a voucher that allows you to test buying or selling at the ATM with no risk.

George Town, Cayman Islands, November 15th, 2024, Chainwire Prosper, a decentralized protocol bridging institutional-grade Bitcoin mining power on-chain and aiming to unlock the potential of Bitcoin through liquidity farming, today announced that it has entered into a long-term hosting service agreement with BITMAIN, the world's leading manufacturer of digital currency mining servers through its brand Antminer. Under the agreement, BITMAIN and its affiliates will provide hosting services for Prosper's foundation-owned Bitcoin miners, bringing high-quality operational standards for \$PROS token holders. The first batch of hashrate under this agreement is expected to come online throughout November via Antpool's mining pool platform and accessible via Prosper's v1 web app. Earlier this quarter, Prosper announced a pivot in its strategic direction to focus on Bitcoin mining and unlock Bitcoin's potential in liquidity farming. Prosper has entered into an agreement with BITMAIN to enhance execution quality for its miners and \$PROS token holders. This also highlights Prosper's value proposition as the only Web3 Bitcoin mining project that has secured multiple top-notch industry players as key service providers. About BITMAIN Since its foundation in 2013, BITMAIN is the world's leading manufacturer of digital currency mining servers through its brand ANTMINER, which has long maintained a global market share and leading position in technology, serving customers across over 100 countries and regions. The company's R&D center is situated in Singapore, and it has multiple branches and subsidiaries across the globe, including but not limited to Hong Kong, the United States, Malaysia, and the United Arab Emirates. About Prosper Prosper is a decentralized protocol for a community that truly believes in Bitcoin, providing full exposure across Bitcoin's value layers through bridging institutional-grade Bitcoin mining power on-chain, and unlocking the potential of Bitcoin through liquidity farming. For more information, users can visit prosper-fi.com or follow us on X (formerly Twitter). Contact Prosper [contact@prosper-fi.com](mailto:contact@prosper-fi.com)

- Ilya Lichtenstein sentenced to 5 years for laundering \$8 billion in stolen bitcoin. - The stolen bitcoin is now worth over \$8 billion, up from \$71.8 million in 2016. Ilya Lichtenstein, the hacker behind the 2016 Bitfinex exchange breach, has been sentenced to five years in prison for his role in one of the largest cryptocurrency thefts in history. Lichtenstein, 35, stole approximately 120,000 Bitcoin, valued at \$71.8 million at the time. Today, those stolen funds are worth over \$8 billion. In 2016, Lichtenstein exploited vulnerabilities in Bitfinex's system using advanced hacking tools. He authorized over 2,000 transactions that transferred 119,754 Bitcoins to a wallet under his control. To cover his tracks, Lichtenstein deleted crucial access logs and credentials from the exchange's

network, preventing law enforcement from detecting his actions. Laundering Tactics Uncovered Following the hack, Lichtenstein enlisted the help of his wife, Heather Morgan, to launder the stolen funds. Morgan, known by her online persona "Razzlekhan," helped Lichtenstein carry out complex money laundering techniques. These methods included using fictitious identities to create online accounts, automating transactions, and converting bitcoin into other cryptocurrencies in a process known as "chain hopping." Additionally, Lichtenstein and Morgan deposited the stolen bitcoin into a variety of accounts on darknet markets and cryptocurrency exchanges. They used U.S.-based business accounts to legitimize their activities and even converted part of the funds into gold coins. Despite the complexity of these actions, authorities managed to trace the laundering network, eventually arresting the pair in February 2022. In August 2023, both Lichtenstein and Morgan pleaded guilty to conspiracy to commit money laundering. While Lichtenstein received a five-year sentence, Morgan is scheduled for sentencing on November 18, 2024. Prosecutors had recommended 18 months in prison for her role in laundering the funds. Lichtenstein's efforts to cover his tracks were described as the most complicated money laundering tactics seen by IRS agents. As of now, Bitfinex continues to cooperate with law enforcement to recover the stolen Bitcoin. The legal proceedings and sentencing will impact how authorities approach crypto-related crimes moving forward. Highlighted Crypto News Today XRP Hits 16-Month High After Legal Win and 23% Surge

- Bhutan made a move by selling 367 Bitcoin (BTC) worth about \$33.5 million on Binance. - Is Bhutan utilizing the BTC surge? Bhutan has been quietly mining Bitcoin since 2021. Using its hydropower, Bhutan runs low cost, sustainable mining operations and has accumulated over 12,200 BTC, worth about \$1.11 billion, making it one of the largest government holders of Bitcoin. Why Bhutan Is Selling Bitcoin According to Arkham Intelligence, Bhutan moved BTC of 367 for about \$33M. By selling some BTC now, Bhutan can bring in extra funds to increase its economy without relying on loans or outside aid. Recent Bitcoin's surge paved the way for it. As Bhutan's economy is mostly supported by hydropower and tourism, so Bitcoin sales may be a way to add new income for projects like infrastructure, healthcare, or education. Mining and selling Bitcoin may be part of Bhutan's plan to become less dependent on traditional finance. By earning from digital assets, Bhutan could create more financial stability and explore new growth opportunities for its small economy. Despite recent sales, Bhutan still holds over 12,000 BTC, showing its belief in Bitcoin's future value. By selling some while keeping the rest, Bhutan is balancing profit-taking with long term investment. Crypto Community Reactions and the U.S. Connection Some people in the crypto community wonder why Bhutan chose to sell on Binance instead of in private deals, which would have less impact on Bitcoin's price. Bhutan's actions come at a time when the U.S., under pro-crypto President Donald Trump, is also showing more interest in Bitcoin. Trump has suggested building a Strategic Bitcoin Reserve, and Senator Cynthia Lummis proposed a bill for the U.S. to buy 1 million BTC each year for the next five years. Thus Bhutan's involvement in Bitcoin shows how a small country can use digital assets to support its economy. This may inspire other nations to consider the benefits of cryptocurrency, especially during times when Bitcoin is gaining more attention worldwide

Cayman Islands, Cayman Islands, November 14th, 2024, Chainwire Prosper, a decentralized protocol bridging institutional-grade Bitcoin mining power on-chain and aiming to unlock the potential of Bitcoin through liquidity farming, today announced a new investment in its native project token PROS by one of the leading cryptocurrency mining companies BIT Mining Limited (NYSE: BTM). Prosper's new strategic focus on Bitcoin mining and the broader Bitcoin ecosystem has been well-received by the community. As part of this strategic change, Prosper partners with prominent industry players to obtain various services and products to deliver institutional-grade execution in managing its mining hashrate. This investment from BIT Mining represents another significant validation of Prosper's thesis by institutional backers. In addition to Prosper's growing roster of top-tier industry partners and sophisticated financial investors (including a recently announced investment by Waterdrip Capital), Prosper's value proposition also resonates with cryptocurrency mining companies that bring extensive experience in mining operations and a strong understanding of the ecosystem. This investment aligns with Prosper's strategic direction and supports its new vision. About BIT Mining Limited BIT Mining (NYSE: BTM) is a leading technology-driven cryptocurrency mining company with operations in cryptocurrency mining, data center operation, and mining machine manufacturing. The company is strategically creating long-term value across the industry with its cryptocurrency ecosystem. Anchored by its cost-efficient data centers that strengthen its profitability with steady cash flow, the company also conducts self-mining operations that enhance its marketplace resilience by leveraging self-developed and purchased mining machines to seamlessly adapt to dynamic cryptocurrency pricing. The company also owns 7-nanometer BTC chips and has strong capabilities in the development of LTC/DOGE miners and ETC miners. About Prosper Prosper is a decentralized protocol for a community that truly believes in Bitcoin, providing full exposure across Bitcoin hashrate and Bitcoin through bridging institutional-grade Bitcoin mining power on-chain, and aims to fully unlock the potential of Bitcoin. For more information, users can visit prosper-fi.com or follow on X (formerly Twitter). Contact Prosper contact@prosper-fi.com

- Bitcoin reached a new all-time high of \$93,434, marking its 9th consecutive day of climbing higher. - The release of favorable CPI data, showing a modest increase of 0.2%, triggered the rally, with hopes for a rate cut. Bitcoin (BTC) is making headlines again, hitting a new all-time high of \$93,434 for the 9th consecutive day of impressive gains. At the time of writing, Bitcoin priced at \$89,880, marking a 20% surge in just one week. This latest rally follows a significant boost after the release of the latest Consumer Price Index (CPI) data, which showed a modest 0.2% increase from September's 2.4% to 2.6%, sparking hopes for a potential rate cut. This further fueled the rally and contributed to growing optimism about Bitcoin's prospects. Since Donald Trump's victory in last week's US presidential election, BTC has soared more than 34% from \$69,322 to its current record-breaking

levels. In terms of market cap, Bitcoin now holds \$1.78 trillion, surpassing the oil giant Saudi Aramco and placing it as the seventh largest asset globally. Many analysts are now predicting that Bitcoin could hit \$100,000 in the coming week. There are also speculations that the cryptocurrency could even become the US reserve currency following Trump's win. However, attention now shifts to the implications of his policies on the crypto market and the broader U.S. economic outlook. Trump has pledged to make America the "bitcoin and cryptocurrency capital of the world." This has led some to predict that Bitcoin could reach \$100K by January 2025, when he takes office. Further, institutional investors are flocking in, especially through newly accessible ETFs, and heavyweight players are eyeing Bitcoin as a reserve asset. Bitcoin spot ETFs reached a total trading volume of over \$8.07 billion on Nov 13. BlackRock's ETF alone set a new record, hitting \$5.37 billion in volume.

**Bitcoin's Bullish Momentum and Potential for Short-Term Correction** The bullish momentum is also visible on the charts. On the 4-hour BTC/USDT chart, Bitcoin has recently broken past both the 100-day and 200-day moving averages, with the 50-day crossing above both, signaling a strong uptrend. Now that the BTC price has reached the channel's upper boundary, consolidation may be underway. For the short term, a period of distribution near this level is expected, followed by a slight correction back to the channel's middle boundary around \$85K. To validate this, BTC is currently priced at \$89,880. A brief correction is expected, with support zones at the Fibonacci retracement levels "around \$87,655 (0.23) and \$80,478 (0.5). These levels may offer a chance for profit-taking and re-entry in the mid-term. On the other hand, Bitcoin's CMF reading of 0.23 on the 4-hour chart indicates strong buying pressure. This supports the bullish trend "a healthy correction may offer more strategic entry opportunities. The next key targets are \$94K and \$95K, which could set the stage for the much-anticipated \$100K milestone.

- In terms of market capitalization, Bitcoin is currently larger than Saudi Aramco, the oil giant. - Some predict that Bitcoin's price will reach \$100,000 by the month's end. Before dropping to \$90,256 on Wednesday, Bitcoin surged to a new all-time high over \$91,000. Since Trump's victory in last week's US presidential election, the flagship cryptocurrency has soared, setting new records.

In terms of market capitalization, Bitcoin is currently larger than Saudi Aramco, the oil giant. Trump promised throughout his campaign to turn America into the "bitcoin and cryptocurrency capital of the world," as per the agency report. A combination of macroeconomic fundamentals and new governmental initiatives is what market watchers say is driving this spike. Investors' focus has shifted to alternative assets such as Bitcoin after the 25 basis points rate decrease by the U.S. Federal Reserve in November. Institutional Adoption on the Rise Among its competitors, the BlackRock Bitcoin ETF (IBIT) has been doing well, having received \$778 million on Tuesday and roughly \$3 billion in the previous seven days. Additionally, it has played a significant role in the \$30 billion in trading volumes of the "Bitcoin Industrial Complex," which includes Bitcoin ETFs and equities such as COIN, MSTR, etc. With such a large influx of new investors, some predict that Bitcoin's price would reach \$100,000 by the month's end. According to statistics from Farside Investors, IBIT is roughly three times larger than its direct rival, Fidelity's FBTC, because of its quick development. In the wake of Trump's triumph last week, institutional investors have flocked to purchase Bitcoin in anticipation of a massive gain, as shown by the recent inflows into IBIT and the recent ATH attained by the flagship cryptocurrency. At the time of writing, Bitcoin is trading at \$90,256, up 1.05% in the last 24 hours as per data from CMC. Highlighted Crypto News Today:

This bull market has brought a fresh wave of opportunities for crypto enthusiasts. With top projects surging and new players catching attention, it's an exciting time to explore the best options to consider. While several tokens are making headlines, some stand out for their innovative tech and potential returns. From the high-speed performance of BlockDAG to the established strength of Bitcoin and the rapid transactions of Solana, there's something for every investor. Here, we'll dive into the top choices that have shown solid growth potential in this market, starting with BlockDAG, a leading option that's making a strong case.

- BlockDAG (BDAG)** BlockDAG is setting new standards with a unique hybrid model that merges blockchain and Directed Acyclic Graph (DAG) technology. This approach allows BlockDAG to achieve high-speed transactions while maintaining decentralization and security. Having already raised over \$120.5 million in its presale, BlockDAG has captured the market's interest with its scalability-focused network, designed to handle massive transaction loads. This combination of tech innovation and strong financial backing places BlockDAG as a top contender in the crypto scene. What's exciting about BlockDAG is its potential for broader applications across industries that need fast, secure transactions. As it prepares for its mainnet release and potential exchange listings, the project is poised for significant momentum. BlockDAG's strong presale performance, combined with its vision for a scalable and efficient ecosystem, makes it a project to watch as the bull market unfolds, with high expectations for future growth.
- Bitcoin (BTC)** Bitcoin remains a staple in the crypto world, and this bull market has only reinforced its strength. Currently trading around \$86,128, Bitcoin has shown impressive resilience and consistent growth. Its position as the original and most widely recognized cryptocurrency makes it a reliable choice, especially with recent developments like the approval of multiple Bitcoin ETFs in the U.S., making it easier for traditional investors to access BTC. The demand continues to grow, supported by its established reputation and substantial institutional interest. With a market cap of over \$1.7 trillion, Bitcoin remains an essential choice for those looking for stability and potential long-term value.
- Solana (SOL)** Solana is a popular pick among crypto enthusiasts for its high transaction speed and low fees. Trading around \$209, Solana has a market cap exceeding \$100 billion, making it one of the largest networks by valuation. This blockchain has attracted numerous projects in decentralized finance (DeFi) and non-fungible tokens (NFTs), providing a strong foundation for future growth. Solana's ecosystem continues to expand, fueled by developer support and innovative applications. Its swift transaction processing and scalable infrastructure make it a solid option for those seeking an alternative to Ethereum. With an expanding network and growing adoption, Solana is a strong contender

for this bull market. 4. Cardano (ADA) Cardano is another promising option, especially with recent upgrades aimed at strengthening its decentralized governance. Currently trading around \$0.57, Cardano has seen a significant price surge, largely driven by ongoing development. The network's recent "Chang" hard fork has set the stage for enhanced smart contract functionality and voting mechanisms, which can attract new projects and developers. Cardano's unique layered architecture focuses on security and scalability, distinguishing it from other platforms. As it continues to evolve, with upcoming partner chains adding to its ecosystem, Cardano is one to consider for those looking to tap into a future-ready blockchain with a committed development team. Key Insights This bull market is offering a variety of options across different types of projects. BlockDAG stands out with its innovative approach and high-speed network, making it an exciting choice for those seeking a project with scalability at its core. Bitcoin remains a reliable option for stability, while Solana and Cardano offer unique benefits within their ecosystems. Each of these projects brings something unique to the table, catering to a range of interests and investment strategies. As the market continues to evolve, these cryptos could be key players, bringing strong growth potential to those who explore them. - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Metaplanet's Bitcoin assets have accumulated \$28 million in gains. - The firm posted a remarkable 155% BTC yield for Q3 2024. The Japanese investment firm, Metaplanet, known as Asia's MicroStrategy, recorded a surge in its Bitcoin holdings, increasing by \$28 million this year. This resulted in doubling the firm's market valuation. Despite the surge, Metaplanet's stock has witnessed a brief decline. The mid-2024 noted the beginning of the focused acquisition efforts of Metaplanet, and their strategy has been widely discussed in the market. Since September, the company has increased its Bitcoin stash considerably. According to the third-quarter financial report, the holdings have risen from 492.82 BTC to 1,018.17 BTC by mid-November. Notably, the rise in Bitcoin's value has significantly contributed to Metaplanet's market valuation, which currently exceeds \$64 million in Bitcoin investments. This solidifies Metaplanet's position as one of Asia's largest corporate Bitcoin holders. Regardless of the rewarding Bitcoin strategy of Metaplanet, the firm has encountered difficulties on the financial side. The firm has reported a loss of \$2.1 million for the first nine months of this year. This loss can be marked as a development over the \$2.7 million loss registered during the same period in 2023. In addition to its revenue growth, Metaplanet raised more than \$26.7 million this year through bond offerings and stock issuances. This additional capital has supported the company's ongoing investments in both Bitcoin and its other business ventures. On the other side, Metaplanet has initiated a Key Performance Indicator (KPI) called "BTC Yield" for transparency over its acquisition. The BTC Yield tracks the shift in Bitcoin holdings per fully diluted share. The BTC Yield has reached 155% in recent quarters. Bitcoin's Price Momentum The increase in Bitcoin holdings comes as the crypto market experiences a major rally. Bitcoin (BTC) has surged by over 138% over the year. The asset saw considerable fluctuations due to the US presidential election. The largest asset has recently hit its record high at \$89K. At press time, the asset is trading at \$87,714 with its market cap settled at \$1.74 trillion. Besides, the daily trading volume has steadily declined by over 34% to \$103 billion. If the upside trajectory continues, the asset might hit new highs as analysts predict. Highlighted Crypto News

- Bitcoin price has factored in a modest price drop of 1.99% in the last 24 hours. - The cryptocurrency's daily trading volume has also dropped by 8.99% as per CMC data. This year has marked its place in Bitcoin history with one of the most significant rallies. Cryptocurrency has become a familiar word, reaching new corners of the world as eyes turn to the US post-elections. Meanwhile, President-elect Trump continues making moves on the regulatory end, fostering innovation and growth. The largest cryptocurrency, Bitcoin ended its two-day streak of upward movements with a modest price dip in the last 24 hours. Other altcoins such as Ethereum have also reflected this drop. BTC's daily price data shows a 1.99% price drop factored in by the digital asset. This price cycle began at \$88,838 on November 12 and rallied to a new ATH of \$89,956. At the time of writing, Bitcoin was trading at \$86,647 as per CMC data. Zooming out, over the past week, BTC price accounts for an 18.01% increase. At the week's beginning, Bitcoin was trading at a low of \$72,733. It's weekly high, also the new ATH, can be expected to hit \$90K in the coming days. On inferring its Volatility Index, Bitcoin shows signs of settling down after high price fluctuations. Its RVI has receded to 47.39 dropping from 83.34. What Factors Contributed to the Bitcoin Price Bull Run? On inferring Bitcoin's price movements, it exhibits an ascending channel pattern. This pattern usually suggests a bullish trend and further upward price movements. Additionally, the cryptocurrency's bull power indicator value stands at 1.17, while the bear power indicator value stands at 0.83. These indicators confirm the bull run, which was initiated for several reasons. Firstly, one of the major contributions was the US election week. Trump's victory due to his pro-crypto stance propelled the token further to new highs. Other external factors such as Institutional movements and further the Q3 aspects also influenced its upward momentum. Meanwhile, the founder of the non-profit organization Satoshi Educate, Dennis Porter posted on X that there is an important Bitcoin-related update from the US coming out. He stated that it would be announced in the next 48 hours.

Bitcoin and Cardano have long held the spotlight in the cryptocurrency sector, each for different reasons. Bitcoin recently soared to \$89,000, spurred by regulatory optimism tied to the U.S. administration, while Cardano, once a top-three contender, has seen its market cap fall back to 2018 levels amidst a stagnant price outlook. Meanwhile, BlockDAG Network, with its unique Directed Acyclic



Graph structure, stands out for addressing scalability and transaction speed issues that hinder many traditional blockchains. This architectural advantage and a successful presale position BlockDAG as a potential solution for investors seeking both performance and efficiency. Bitcoin Hits \$89,000 Bitcoin recently saw a significant jump of 10%, reaching a new high of \$89,000 following Donald Trump's election win. Indeed, this surge is largely driven by market optimism that the new administration will adopt a more favorable stance toward the cryptocurrency sector. Specifically, Trump's support for digital assets has sparked hopes of relaxed regulations, which could create a more welcoming environment for crypto investments. As a result, investors are betting on a potential boom in the crypto space as they anticipate that Trump's policies might encourage the growth of decentralized assets. This sentiment has contributed to Bitcoin's rapid rise, as traders are eager to capitalize on what they see as a potential easing of restrictions. Furthermore, with regulatory uncertainty being a key factor impacting the crypto market, the prospect of reduced government oversight under Trump's administration has led to renewed confidence among Bitcoin enthusiasts. Consequently, the market is witnessing increased activity, driving Bitcoin's value to new heights. Cardano's Focus on Perfection Cost Cardano (ADA) once held a top position alongside Bitcoin and Ethereum, with a market cap nearing \$100 billion. However, today, its market cap has dropped to around \$12 billion, bringing ADA's price back to 2018 levels. According to Coincodex, the price forecast remains bleak, predicting minimal change through 2050. In fact, analysts expect ADA to continue fluctuating in line with Bitcoin's halving cycles, without significant long-term growth. On the other hand, critics within the Cardano community point to founder Charles Hoskinson, blaming his focus on technical rigor over adaptability as the reason ADA lags behind other layer-1 projects. Thus, without a shift in strategy, experts believe the token's outlook will remain stagnant. Could BDAG Reach \$1 by the End of 2025? BlockDAG is gaining attention in the current crypto landscape due to its Directed Acyclic Graph (DAG) architecture, designed to address scalability and transaction speed challenges faced by traditional blockchains. Notably, its ability to handle multiple blocks concurrently leads to higher throughput, making it ideal for applications in decentralized finance (DeFi) and NFTs. As a result, this technological edge has driven strong interest in its ongoing presale. To elaborate, the presale is structured into 45 batches with gradually increasing prices, starting from \$0.0001 per coin. Currently, in the 25th batch, the price has risen to approximately \$0.022. So far, BlockDAG has raised over \$120.5 million, signaling robust investor confidence. The structured presale model has attracted a diverse range of participants, contributing to its fundraising success. Looking ahead, market analysts have high expectations for BDAG's price trajectory. Predictions suggest the token could reach \$1 by the end of 2025, with the potential to hit \$10 in 2025. In the long term, forecasts are even more optimistic, estimating BDAG could reach up to \$30 by 2030, driven by its scalability advantages and efficient transaction handling. Overall, BlockDAG's strong presale performance and positive price outlook reflect its potential to become a key player in the evolving blockchain space. With this focus on overcoming current blockchain limitations, BlockDAG is well-positioned to capture a significant market share as the demand for scalable, efficient networks continues to grow. Final Take In summary, while Bitcoin continues to capture attention with its impressive price surges driven by changing political landscapes, and Cardano faces challenges due to its strict focus on technical precision, BlockDAG presents a compelling alternative. Its Directed Acyclic Graph architecture directly addresses critical scalability and transaction speed issues that hinder other blockchains, making it a strong candidate for future growth. The positive presale numbers and optimistic forecasts suggest that BlockDAG could attract those looking for efficiency and scalability in their holdings. - Website: <https://blockdag.network> - Presale: <https://purchase.blockdag.network> - Telegram: <https://t.me/blockDAGnetworkOfficial> - Discord: <https://discord.gg/Q7BxghMVyu> Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- German government sold nearly 50K Bitcoin for \$53,000 each in June-July 2024 as part of the Movie2K case asset liquidation. - The sale missed \$1.84 billion in profits as Bitcoin surged to \$89,956, making the BTC worth \$4.48 billion today. While the enthusiasm over the Bitcoin market is soaring every day, Germany's recent decision to sell nearly 50,000 BTC at \$53,000 per coin during June and July has led to an estimated €1.84 billion in missed profits as Bitcoin surged to a new all-time high of \$89,956.88. At the current market prices, the €49,858 BTC sold would be worth about \$4.48 billion. According to the early report, the German authorities conducted the sale between June 19 and July 12 and raised approximately \$2.8 billion. These BTCs were seized in January from the operators of the pirated movie website Movie2k, when their value was \$43,000. Under German law, authorities must sell assets involved in criminal cases if their market value fluctuates by more than 10%, to prevent losses due to volatility. However, this German government decision comes at a time when markets have been on a tear. Despite July's concerns that this BTC sale could trigger more volatility in the Bitcoin market, BTC has well-stabilized and holds steady above \$55K. Bitcoin Surge Drives Optimism for \$100K Target in 2024 Bitcoin's 30% surge over the past week that has been fueled by a rally following Trump's victory in the US presidential election. This rally has had a significant impact in the global crypto market. This key development brings BTC close to the \$90,000 zone. The likelihood of BTC reaching \$100K in 2024 is now at 62%, according to Polymarket. As Bitcoin's price continues to rise, German parliament member Joana Cotar has voiced concerns about the U.S. potentially adopting Bitcoin as a strategic reserve asset, suggesting that European countries might experience a 'FOMO' effect. Amid this rally, many crypto traders are now predicting Bitcoin could hit \$100K by the end of the year. While some analysts are optimistic that BTC may hit this target mark anytime soon. At the time of writing, Bitcoin is priced at \$87,894, with a market cap of \$1.74 trillion. Highlighted Crypto News Today Binance's CZ Refutes 'Bitcoin is Dead' Claims Highlighting BTC's Resilience

- Binance's CZ Zhao dismisses "Bitcoin is dead" claims, underscoring Bitcoin's long-term resilience. - Binance remains a significant force in Bitcoin's growth and global adoption. Binance CEO Changpeng Zhao recently dismissed recurring claims that "Bitcoin is dead," reaffirming Bitcoin's durability in the face of doubt. Posting on X, CZ shared a link to the "Bitcoin is Dead" website, which catalogues predictions of Bitcoin's decline. Despite its global financial influence, Bitcoin faces persistent criticism, a trend CZ highlighted in his post. If you believed any of these guys, then "blame yourself." <https://t.co/J2lp9KDeBZ> CZ "BNB (@cz\_binance) November 12, 2024 Bitcoin, the most widely recognized cryptocurrency, continues to attract both supporters and detractors. CZ's message underscores Bitcoin's long-standing resilience, challenging those who frequently declare its end. For years, Bitcoin opponents have warned of its failure, yet Bitcoin continues to grow in market relevance. Through his post, CZ encourages a closer examination of Bitcoin's true impact, urging users to question doubters' ongoing claims. The website shared by CZ, "Bitcoin is Dead" from BuyBitcoinWorldwide, lists over 385 articles predicting Bitcoin's collapse. These "Bitcoin obituaries" illustrate the wide gap between critics' claims and Bitcoin's sustained performance in the market. Bitcoin's supporters see it as a vital asset within decentralized finance, while traditional finance circles continue to scrutinize its growth. Bitcoin's Growth and Binance's Challenges Alongside this growth, CZ and Binance face regulatory pressures. FTX recently filed a lawsuit, demanding Binance return \$1.8 billion in funds. The lawsuit underscores the regulatory complexities Binance navigates while promoting Bitcoin's stability and adoption. Bitcoin's steady rise underscores its importance in modern finance. CZ's remarks reflect the crypto community's confidence in Bitcoin's potential despite relentless scrutiny. Bitcoin advocates argue that it has paved the way for digital finance's future. CZ's recent statements align with this sentiment, affirming Bitcoin's evolving role. Meanwhile, Bitcoin's recent price increase has silenced some doubters. Trading at \$87,814 at the time of writing, Bitcoin's trading volume over the past 24 hours reached \$135 billion, and it has gained 30% over the last week and 42% over the past month. With its market cap now exceeding that of silver, Bitcoin has solidified its presence as a major global asset. Highlighted Crypto News Today Is XRP Gearing Up for the \$1 Rally in this Bull Cycle?

- Bitcoin hit a new all-time high of \$89,863 amid rising demand and limited supply. - Post-2024 halving supply shock is driving demand, with more price gains expected. Bitcoin reached a historic milestone today, hitting an all-time high of \$89,863. This new peak underscores the remarkable upward momentum Bitcoin has shown in recent days. The price surge reflects a 10.80% increase in the last 24 hours, with Bitcoin now trading at around \$89,871.28. Trading volume is also surging, standing at \$132.32 billion "up by 55.01%. Bitcoin's market cap sits at an impressive \$1.76 trillion, dominating 58.90% of the crypto market despite a slight 0.05% dip from the previous day. Bitcoin investor and author Jesse Myers attributes this price rally to a post-halving supply shock, which has intensified since the 2024 halving event. Myers notes that Bitcoin's unique halving cycle, which reduces new supply by 50% every four years, creates a predictable supply-demand imbalance. If you're wondering what's happening with #Bitcoin, "Jesse Myers (Croesus)" (@Croesus\_BTC) November 11, 2024 Yes, the incoming Bitcoin-friendly administration has provided a recent catalyst! But, that's not the main story here. The main story here is that we are 6+ months post-halving. And that means a supply shock has! [pic.twitter.com/XkwPoPxrj2](https://pic.twitter.com/XkwPoPxrj2) As the supply dwindles, demand outstrips available Bitcoin at current prices, pushing prices higher to restore equilibrium. Myers describes this as a recurring phenomenon, noting similar post-halving bull markets after the 2012, 2016, and 2020 halvings. He believes that we are in the early stages of the post-2024 halving bull market, potentially leading to a new price bubble. Bitcoin Bulls Rise on Record Inflows & Bullish Indicators Bitcoin ETFs in the U.S. saw an inflow of \$1.094 billion, the second-largest on record, highlighting strong institutional support. This influx is an encouraging sign, as it adds to Bitcoin's current price momentum and aligns with the recent trend of major capital flows into digital assets. Whale moves further indicate rising investor interest. Recent whale transfers include 3,000 BTC (worth \$253.88 million) and 2,000 BTC (valued at \$169.26 million), both moved between unknown wallets. Additional transfers of 2,070 BTC (\$182.83 million) and 2,307 BTC (\$204.94 million) were also recorded, the latter originating from Mt. Gox to an unknown wallet. Technical indicators support a bullish outlook. Bitcoin's current support level is around \$77,731, with resistance close to the all-time high of \$89,604. Breaking past this resistance could propel prices further. The Relative Strength Index (RSI) is currently elevated at 84.55. With an average of 67.19, indicating overbought conditions yet strong market demand. Moving averages show a positive crossover, typically signalling ongoing upward movement. Highlighted Crypto News Today Will Solana (SOL) Keep Up Bullish Trend or Slip for a Pullback?

The meme coin frenzy shows no signs of slowing, and now, even investors from top blockchains like SOL, Bitcoin, and Polkadot (DOT) are turning their attention to a new and exciting project on the SUI blockchain: Suiruto (\$SHIN). With a unique Naruto inspired theme and an enthusiastic community, Suiruto is quickly becoming the talk of the SUI ecosystem. Suiruto's \$SHIN presale launched recently and has already raised over 5,000 SUI within hours. It's clear that Suiruto's combination of community driven features and ambitious vision is drawing interest from all corners of the crypto world. Why Investors Are Choosing Suiruto Suiruto is one of the first meme community driven projects that offers real value to early supporters on SUI. Here's why SOL, BTC, DOT, and SUI investors are taking profits to get involved - Early Investment Opportunity: Meme coins have a history of delivering substantial returns to those who get in early. The \$SHIN presale gives investors the chance to acquire tokens before the public listing, which opens up the potential for significant returns. - Presale Success: Raising over 5,000 SUI in just a few hours highlights the demand for Suiruto. This presale success speaks to the project's appeal, driven by features like staking, clan battles, and exclusive Ninja Scroll NFTs that provide \$SHIN holders with additional perks. - Listing at a 50% Higher Price:

Once the presale concludes, Suiruto will be listed on Cetus Protocol, the SUI blockchain's largest DEX, at a price 50% higher than the presale. This gives presale participants a major advantage, offering a chance to buy \$SHIN at an exclusive rate. - Whale Attention: Here's where it gets really interesting. Word on the street is that whales from Solana, Polkadot, Ethereum, Bitcoin and other blockchains are jumping in on Suiruto as their next big play. When the big money starts circling, you know something's up. Suiruto Presale Details The \$SHIN presale is structured to be fair and accessible: - Total Supply: 100 Million \$SHIN Tokens - Presale Allocation: 50 Million \$SHIN Tokens (50% of total supply) - Presale Duration: 30 Days - No Minimum or Maximum Contribution: Fair for everyone - Price: 1 \$SHIN = 0.002 SUI How to Buy \$SHIN in the Presale Getting involved in Suiruto's presale is straightforward: - Set Up a SUI Wallet: Choose a compatible wallet like SUI Wallet or Suiet. - Purchase SUI: You'll need SUI tokens, which you can get from major exchanges like Binance or Coinbase. - Visit Suiruto's Presale Page: Fund your wallet and go to [suiruto.com/](https://suiruto.com/) and send your SUI to the presale address. - Track Your Allocation: Use the Suiruto dashboard to see your \$SHIN allocation based on the total SUI contributed. Once the presale ends, \$SHIN tokens will be airdropped directly to participants, giving them immediate access to their holdings. Don't Miss Out on Suiruto's Presale! With its presale now live and momentum building, Suiruto is quickly establishing itself as one of the most exciting projects on the SUI blockchain. Early investors are already securing their spots, and with a listing price set to be 50% higher than presale, the potential for returns is clear. Stay Connected with Suiruto: - Website: [suiruto.com](https://suiruto.com) - X: [x.com/SuiRutoMeme](https://twitter.com/SuiRutoMeme) - Telegram: [t.me/suiruto](https://t.me/suiruto) - Discord: [discord.gg/bn7fUFEwQR](https://discord.gg/bn7fUFEwQR) - Email: [nick.burton@suiruto.com](mailto:nick.burton@suiruto.com) Secure your \$SHIN and join the Suiruto adventure today! Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this Press Release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this Press Release.

Bitcoin is signaling a potential surge, sparking renewed excitement in the cryptocurrency market. As the leading digital coin hints at a bullish movement, eyes are turning toward alternative cryptocurrencies that might be poised for significant gains. The anticipation of an altcoin upswing is fueling interest among those seeking the next standout performers in the crypto realm. Among these promising contenders is XYZVerse (XYZ), a unique memecoin that unites sports fans across various disciplines, blending meme culture with athletic enthusiasm in a community-driven ecosystem. Score Big with XYZ: The New Meme Coin Heavyweight The fans are losing it! The XYZ token is in the crypto ring, landing blows on the competition's "bullshit coins, worthless farming schemes, and scam projects. Like a true champ, this first-ever all-sports meme token has fought its way through the bear market with fearless momentum and shows no signs of slowing down. With eyes set on a roaring thousand-fold growth, XYZ is destined to leave the 2024 meme coin triumphant like BOME and WIF trailing in its wake. Own the field, earn while the crowd plays XYZ is more than just a benchwarmer in the meme coin game; it's creating the ultimate playing field with XYZVerse, where the thrill of sports meets the energy of meme culture. With a roadmap equipped with entertainment dApps, prediction markets, and sports betting options, XYZ is poised to draw in millions of gamblers ready to join the action. Remember Polymarket's massive \$1 billion trading volume during the US election betting fever? XYZ is gearing up for an even bigger win in the GameFi arena, letting its stakeholders cash in on the perfect combo of meme coin vibes, sports hype, and crypto mass adoption. Missed meme coin supercycle? By capitalizing on the ever-expanding gambling niche, XYZ is set to become the G.O.A.T of meme coins. BOME's 5,000% takeoff and WIF's 1,000% year-to-date rally are now relics of the past because XYZ is set to explode by over 9,900% after the TGE and outshine its sensational predecessors. Get in the game early to secure your spot - currently undervalued, XYZ is going the distance to break new records! Rallying the community, securing the win XYZVerse will be the MVP in this bull run, giving the community the control to call the plays and steer the ecosystem's direction. Active contributors will receive airdropped XYZ tokens as a reward for their dedication. With rock-solid tokenomics and plans for both CEX/DEX listings, XYZ is positioned for a championship run, ensuring a steady revenue flow and consistent token burns to keep the scoreboard in favor of a strong price and a thriving community. >>The XYZ presale is live - don't miss out on this knockout 99,900% opportunity!<< Ethereum (ETH) Ethereum has revolutionized the blockchain world since its launch in 2015 by Vitalik Buterin. As the first to introduce smart contracts, it opened the door to a vast ecosystem of decentralized applications (dApps). These applications power everything from finance to gaming without the need for intermediaries. With Layer 2 solutions like Arbitrum and Polygon, Ethereum has enhanced transaction speeds and reduced costs, making the network more efficient. The shift to Proof-of-Stake with the Merge in 2022 marked a significant evolution, improving energy efficiency and scalability. Upcoming features like sharding aim to further boost performance, solidifying Ethereum's role at the forefront of blockchain innovation. Ether (ETH), the native currency of Ethereum, is central to this ecosystem. It facilitates transactions, rewards those who secure the network through staking, and acts as a valuable asset and collateral. Based on past price movements and patterns like the Bitcoin halving cycles, some predictions suggest that ETH could reach highs of \$6,580.53 next year and have a yearly low of \$2,700.31 by 2025. In the current market cycle, Ethereum's continuous development and strong community support make it stand out among cryptocurrencies. Compared to others, its commitment to decentralization and efficiency positions it as a promising option in the evolving digital landscape. XRP (XRP) Imagine sending money across the world as easily as sending an email. That's the promise of XRP, a cryptocurrency on the XRP Ledger. Created by Jed McCaleb, Arthur Britto, and David Schwartz, XRP is fast, low-cost, and open to everyone. With no central authority, transactions are quick, secure, and irreversible. You don't need a bank account to use it, making it accessible everywhere. XRP's goal is seamless money movement, no matter your location or currency. XRP could change how we think about payments. Its technology allows near-instant transfers with minimal fees, a big advantage over traditional systems

and other cryptocurrencies. While some coins are stores of value, XRP aims to bridge currencies globally. In the current market, XRP stands out due to its real-world use cases and support from Ripple. Though crypto markets are volatile, XRP's focus on practical utility could make it attractive for those eyeing the future of digital payments. Solana (SOL) Solana is shaking up the blockchain world with its focus on speed and scalability. Like Ethereum and Cardano, it supports decentralized applications, known as dapps. What makes Solana stand out is its ability to process transactions quickly. This is great news for developers looking to build apps that need fast and reliable networks. At the heart of Solana is SOL, its native cryptocurrency. People use SOL to make transactions, run programs, and support the network. Those who help keep the network running earn rewards in SOL. The potential of Solana lies in its unique approach to handling more transactions without getting bogged down. Unlike some other platforms, it doesn't rely on sharding or adding extra layers to scale up. This means it's simpler and potentially more efficient. In the current market, SOL is catching the eye of investors and developers alike. With high-capacity and speed, Solana could host products and services that need a lot of activity. Compared to older platforms that struggle with speed and high fees, Solana offers a promising alternative. For those watching market trends, SOL looks like an attractive option in today's crypto landscape. Cardano (ADA) Cardano is making waves in the cryptocurrency world with its native token, ADA. Unlike many traditional blockchains, Cardano is built with sustainability and scalability at its core. It uses the Ouroboros proof-of-stake mechanism, which is far more energy-efficient than the energy-hungry proof-of-work models like Bitcoin's. This means Cardano can process transactions without the hefty environmental cost. Its innovative two-layer system separates transaction processing and smart contract computations. The Cardano Settlement Layer handles the transactions, while the Cardano Computing Layer manages smart contracts. This design allows Cardano to potentially process up to a million transactions per second, making it one of the fastest in the industry. In the current market, ADA stands out as a promising option. With growing concerns about the environmental impact of cryptocurrencies, Cardano's green approach is attracting attention. While Ethereum's ETH has been a leader in smart contracts, Cardano offers a compelling alternative with lower fees and higher efficiency. The introduction of Cardano native tokens in March 2021 has expanded its capabilities, allowing for secure and cost-effective interactions with smart contracts. As decentralized finance apps, crypto tokens, and blockchain games continue to grow, Cardano's sustainable platform positions ADA as a strong contender in the evolving crypto landscape. Conclusion ETH, XRP, SOL, and ADA are promising, but XYZVerse, the first all-sport memecoin, targets 20,000% growth by blending meme culture and sports in a community-driven ecosystem. You can find more information about XYZVerse (XYZ) here: Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommends our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Mt. Gox has shifted \$2.4 billion worth of Bitcoin between wallets. - BTC hits \$82K, reflecting a 3.33% increase. The defunct exchange, Mt. Gox executes a transfer of \$2.4 billion in Bitcoin (BTC) across wallets. This marks another key chapter in the ongoing process of creditor repayment efforts, with the deadline set for October 2025. Mt. Gox executed a massive transfer by moving over 30,000 BTC, valued at around \$2.4 billion to two different wallets. The majority of the funds were transferred from the wallet 1FG2Câ€¦Rveoyâ€¦ to a newly created wallet, 1Fhodâ€¦LFRT.â€¦ In addition, \$200 million worth of Bitcoin was sent to cold storage. This labels the massive movement of Bitcoin from the Mt. Gox wallet in recent weeks, with the 1FG2Câ€¦Rveoyâ€¦ address being the largest recipient in the previous series of transfers. The Mt. Gox wallet moved 32,371 Bitcoin, valued at around \$2.19 billion, to three new wallets, on November 5. That was under the ongoing process of settling creditor claims. The movement of such a large amount of Bitcoin has drawn attention as it potentially impacts the market. The Backstory of Mt.Gox The exchange once had over 70% of all Bitcoin transactions, and Mt. Gox was the prominent player in the early years of the cryptocurrency market. Notably, in 2014, the exchange collapsed following a massive hack, where an estimated 740,000 BTC were stolen, worth over \$15 billion at current prices. Following its bankruptcy settlement plan, Mt. Gox has recently begun working to repay creditors affected by the hack. Price Momentum of Bitcoin The BTC transfer comes with Bitcoin continuing to break records, recently surpassing \$82K, hitting a new all-time high at \$82,371. At press time, the largest cryptocurrency trades at \$82,310, gaining over 3.33% over the last 24 hours. Notably, the market cap of BTC has settled at \$1.63 trillion. In the morning hours, the asset visited the \$78,537 mark and the bullish momentum pushed BTC to the current price levels. If the current momentum holds, the asset will encounter its nearby resistance at \$83K. Highlighted Crypto News

- Bitcoin exposure is essential for investors following U.S. election. - Not owning bitcoin may lead to financial peril, warns NYDIG's Cipolaro. The recent U.S. presidential election, resulting in a significant win for President-elect Donald Trump and the Republican Party, has intensified the spotlight on Bitcoin as an essential asset, according to Greg Cipolaro, Global Head of Research at New York Digital Investment Group (NYDIG). Cipolaro strongly believes that the election outcome marks a pivotal shift for bitcoin adoption in institutional portfolios, with no remaining rationale for investors to avoid exposure. In an email, Cipolaro underscored that "there are no excuses now" for investors to maintain a bitcoin allocation of zero. He emphasized that bitcoin is now accessible through "easy-to-access, well-regulated products such as ETFs" and is rapidly becoming a "political imperative." He further asserted that investors risk "financial peril" by ignoring the asset, as it increasingly emerges as a mainstream investment option. NYDIG, a subsidiary of Stone Ridge Holdings Group, focuses on providing bitcoin-focused financial services, including custody solutions tailored for institutional investors. Cipolaro's stance aligns with broader industry perspectives, as evidenced by the recent price surge in Bitcoin, which has appreciated approximately

18% over the past week. Moreover, Analysts attribute this rally to the election's perceived positive impact on the broader cryptocurrency ecosystem, which could lead to enhanced regulatory clarity and increased institutional interest. Optimistic On Bitcoin Supporting this sentiment, JPMorgan recently highlighted expectations for it and gold to gain from the election's results, with bitcoin being further supported by institutional moves, such as MicroStrategy's substantial bitcoin acquisition plan worth \$42 billion. BitGet Research also noted that sidelined funds may enter the market, driven by fear of missing out, potentially pushing bitcoin's price higher. Meanwhile, market analysts are optimistic about its future performance. Bernstein analysts reiterated their forecast for it to reach \$90,000 by the end of this year, with a long-term target of \$250,000 by 2025. With growing institutional involvement and political endorsement, it appears poised for continued growth as a staple in investor portfolios. Highlighted News Of The Day

- Bitcoin crosses \$80,000 for the first time, with a market cap exceeding \$1.5 trillion. - BlackRock and Fidelity ETFs add over \$1.6 billion to Bitcoin, signaling institutional demand. Bitcoin's price has soared past the \$81,000 mark, setting a new record in market history, with the cryptocurrency reaching a market cap of over \$1.5 trillion just days after Donald Trump's election as President of the United States. Tokens including Ethereum, Dogecoin, and Cardano, have also seen notable gains, reflecting broader bullish sentiment in the crypto market. During his campaign, Trump promised to make the U.S. a global crypto leader, proposing a strategic Bitcoin reserve and pledging to appoint pro-crypto regulators. Since his victory on November 6, Bitcoin has surged by 15.65%, marking its best weekly performance since February. The current Bitcoin rally builds on a roughly 81% increase in 2024, spurred by strong demand for U.S.-based Bitcoin ETFs and interest rate cuts. This growth rate has positioned BTC as an outperformer relative to traditional investments like stocks and gold. ETF activity, particularly from BlackRock, has played a substantial role in this upward trend. BlackRock recorded its largest-ever Bitcoin inflow, adding \$1.12 billion in Bitcoin holdings last week. This influx signals institutional confidence in Bitcoin, further amplifying anticipation for a prolonged bull run, with analysts projecting that Bitcoin could approach the \$100,000 mark in the coming weeks. Bitcoin Withdrawals Surge as RSI Signals Bullish Momentum In a recent research note, Alex Thorn, head of research at Galaxy Digital, highlighted the potential for a "golden era" for crypto under Trump's administration. Trump's pro-crypto stance, combined with a team of crypto advocates, could lead to significant policy shifts benefiting the industry. Meanwhile, recent data on Binance reveals intensified withdrawals, suggesting that major holders are moving their assets off exchanges to secure them. In the past hour alone, five new wallets withdrew 745.5 BTC, worth \$59 million. Since November 6, a total of 32 fresh wallets have withdrawn 5,364 BTC, equating to \$425 million, reflecting a trend of heightened outflows from Binance. Technical analysis supports the bullish sentiment, with Bitcoin's Relative Strength Index (RSI) currently overbought at 78.67, indicating strong buying momentum. The 9-day and 21-day moving averages continue to trend upward, with recent crossovers reinforcing upward momentum. If Bitcoin breaks its nearest resistance level of \$82,000, it could continue its ascent toward the highly anticipated \$100,000 mark. On the downside, support levels stand at \$77,500 and \$74,700, where prices may find stability if a correction occurs.

- US federal penalized Roman Sterlingov with prison and a "forfeiture money judgment" for Bitcoin laundering. - The convict headed operations of the darknet mixer for over a decade, starting in 2011. The Washington D.C. court sentenced Roman Sterlingov " founder of Bitcoin Fog, the "darknet's longest-running cryptocurrency mixer" to 12 years and 6 months for laundering over 1.2 million BTC in "dirty money" on the darknet. Along with his prison term, the court imposed a \$395.6 million "forfeiture money judgment" on Sterlingov. It also ordered him to forfeit seized cryptocurrencies and assets valued at approximately \$1.76 million. The US DOJ alleged: "Bitcoin Fog gained notoriety as a go-to money laundering service for criminals seeking to hide their illicit proceeds from law enforcement and processed transactions involving over 1.2 million bitcoin [{}]" In the official release, the DOJ confirmed that Bitcoin Fog received cryptocurrencies from illicit sources, such as drug trafficking, cybercrimes, identity theft, and child sexual abuse material on darknet marketplaces. Brief Summary of This Bitcoin Laundering Case Authorities reportedly arrested the crypto mixer founder in Los Angeles in April 2021, and they held him in custody for over three years. During the trial, the defendants, Roman Sterlingov and his lawyers, denied his involvement in the mixer's operations and fee collection. During the trial, Sterlingov and his lawyers denied his involvement in the mixer's operations and fee collection. However, the defendant's attempt to prove his innocence did not convince the jury. After a month-long trial in March 2024, the jury convicted him of laundering \$400 million in bitcoins (now \$91.78 billion) via an "unlicensed money transmitting business." The jurors found that Sterlingov operated the business from 2011 to 2021. Moreover, the 20- and 30-year sentence originally proposed was reduced to 12 and a half years. Significantly, market history records a few other crimes related to crypto mixing services. These include Larry Harmon, who led the crypto mixer Helix, and Ilya Lichtenstein, who was linked to the 2016 Bitfinex hack. Meanwhile, Tornado Cash developers Alexey Pertsev and Roman Storm have their trial supposedly in April 2025. Highlighted Crypto News Today Bitcoin Hits a New All-Time High Surging

- Bitcoin remains undervalued according to long-term indicators. - ETF inflows and strong technicals support continued growth. Bitcoin (BTC) reached an all-time high today, surging to \$77,000. Currently trading around \$76,683, BTC has seen a 0.96% increase over the past day, with a trading volume of approximately \$51.33 billion. This brings its market capitalization to \$1.52 trillion, holding a market cap ratio of 3.38%. The latest rally indicates sustained demand, supported by both technical indicators and substantial inflows into BTC-focused ETFs. The milestone is supported by several key indicators that suggest there's room for further growth, though caution is advised as the \$80,000 level could present some retracement risks. Recent ETF flows have added further volatility to Bitcoin's movements, especially amid the heightened focus during the U.S. election period. Notably,

BTC ETFs saw their second-largest outflow on November 4, followed by record inflows on November 7. BlackRock, a prominent institutional investor, increased its BTC holdings by 16,254 BTC, valued at approximately \$1.25 billion, demonstrating solid support for Bitcoin's growth and fueling optimism among investors. This heightened crowd enthusiasm often signals overextension, which could lead to a retracement as profit-taking behavior sets in. The RSI, holding steady at 61.87, suggests moderate upward momentum, while the recent "Golden Cross" between the 50-day and 200-day moving averages indicates a bullish trend with potential for continued gains. The Five Indicators For BTC The Bitcoin Rainbow Chart, a long-term valuation tool, continues to show Bitcoin as undervalued, indicating potential for further price appreciation. The updated Rainbow2023 Chart places BTC in the "cheap" zone, suggesting that even at \$77K, Bitcoin may still be far from its peak. 1/ The price of #Bitcoin experienced two major crashes in August! " Lookonchain (@lookonchain) August 29, 2024 Will it keep dropping or bounce back from the bottom? Let's use 5 indicators to decide whether to escape from the #Bitcoin top. pic.twitter.com/C3DjDzFWCx Meanwhile, the Relative Strength Index (RSI) currently stands at 61.87, which is below the overbought threshold of 70. This implies that Bitcoin is not overbought territory and supports continued growth without signaling an immediate risk of reversal. However, this level should be monitored for potential changes with sentiment turning bullish. The 200-week Moving Average Heatmap further reinforces the possibility of additional upside, as Bitcoin remains in the "blue" zone, a signal that the price has not yet reached a top. This indicator suggests a favorable environment for holding or buying, pointing to further gains ahead. Likewise, the Cumulative Value Days Destroyed (CVDD) indicator, which typically highlights undervaluation, shows Bitcoin is still in a favorable buy zone, adding weight to the idea that BTC hasn't yet touched historically significant peak levels. The 2-Year MA Multiplier also indicates that Bitcoin is positioned for growth, as it remains between the red and green lines, a range that has traditionally signaled more upside potential. Bitcoin currently finds strong support around \$73,500, with resistance at \$77,280. Should BTC break through this resistance, the next target could be \$80,000. However, Santiment has observed increased FOMO (fear of missing out) among investors as Bitcoin approaches the \$80,000 mark. Highlighted Crypto News Today Vitalik Buterin Envisions a Wider Scope for Prediction Markets

- New Bitcoin wallets have reportedly amassed \$145 million, increasing market optimism. - There is optimism about a more transparent regulatory climate for crypto in the US. Recent Bitcoin news has focused the attention of crypto market players on the increasing interest from BTC whales. New Bitcoin wallets have reportedly amassed \$145 million, increasing market optimism about the cryptocurrency's continued surge and its potential for further gains. Even more encouraging for the flagship cryptocurrency's future success among investors is on-chain data. In light of the increasing optimism, a new analysis from Lookonchain, a prominent on-chain analytics platform, emphasizes the growing interest among crypto market fans in the leading cryptocurrency. As of yesterday, "10 fresh wallets" have amassed 1,910 BTC, or around \$145 million, from Binance, a leading cryptocurrency exchange, according to the report. This purchasing tendency also shows that investors are becoming more interested in the cryptocurrency, which might lead to additional price gains. On top of that, there has been a rush of bullish market patterns recently, which are consistent with the news. Transparent Regulatory Climate Anticipated Ever since Bitcoin's recent ATH after Donald Trump's presidential triumph, crypto market aficionados have been closely following the news about the cryptocurrency. Following the Republican victory in the US presidential campaign, there is optimism about a more transparent regulatory climate for cryptocurrencies in the US. This might have positive implications for the digital assets industry as a whole. To put that in perspective, according to statistics from Farside Investors, the US Spot Bitcoin ETF saw its largest inflow of almost \$1 billion since its introduction in January on November 7. The inflow is most pronounced at \$1.11 billion, going to the BlackRock BTC ETF. Institutional interest in the cryptocurrency is skyrocketing, which bodes well for its future and the digital asset market as a whole. Highlighted Crypto News Today: Binance Awarded Asia's Top FinTech Innovator of 2024 by Fortune

- Jack Dorsey's Block shifts focus to Bitcoin mining hardware. - Q3 revenue of Block falls short at \$5.98 billion in revenue. Jack Dorsey's payment venture, Block, formerly Square, is making strides in its commitment to Bitcoin mining and its self-custody wallet, Bitkey. In its Q3 2024 shareholder letter, the firm mentioned the demand for its mining initiative, described as having a "strong product market fit." This announcement was followed by Trump winning the U.S. presidential election. In light of his promise to provide a more crypto-friendly environment in the U.S. during his election campaign. Bitcoin mining is one of the industries he pledged to support. Besides, the firm has been focusing on building a decentralized Bitcoin mining ecosystem, having completed the design of a 3-nanometer mining chip earlier this year. A partnership with Core Scientific was also announced to supply bitcoin mining hardware, further scaling the efforts. Jack Dorsey's Block restructuring comprised winding down its decentralized internet project, Web5, and scaling back investments in its music streaming service, Tidal. These cuts come after several layoffs across both divisions, reflecting a shift toward more profitable ventures, including crypto-focused initiatives. Notably, Tidal was acquired for \$300 million in 2021. It has struggled to meet its growth expectations, persuading the Block to reallocate resources to Bitcoin initiatives. Financial Performance In addition to its shareholder letter, Block reported its third-quarter financial results, with \$5.98 billion in revenue. It falls short of analysts' estimate of \$6.24 billion. Moreover, its stock initially plunged around 10% in after-hours trading on Thursday. For Q3, Jack Dorsey's Block reported \$2.25 billion in gross profit, up by 19% from a year ago. With a gross profit of \$1.31 billion, Block's Cash App businesses recorded a significant 21% increase compared to the same period last year. Simultaneously, the monthly active users of Cash App Card have increased by 11% to more than 24 million. Furthermore, Cash App's gross profit per monthly transacting active was \$75, compared to \$65 in the previous year. Highlighted Crypto News Coinbase Launches Wrapped BTC on Solana Aiming to Enhance Access

- Bitcoin hit a new all-time high of \$76,943, surpassing \$75K, signaling strong bullish momentum. - A crypto analyst predicts Bitcoin will reach \$100K by the end of 2024. Bitcoin (BTC) is back in the spotlight, soaring to new highs following Trump's election victory effects in the U.S. The market also reacted swiftly, leading Bitcoin to enter the third consecutive day of bullish momentum. Just 10 hours ago, BTC recorded a new all-time high of \$76,943, surpassing its previous record of over \$75,000 set on November 6. This spike reflects not only positive sentiment around the pro-crypto presidency but also an encouraging legislative move by U.S. Senator Cynthia Lummis. According to the recent report, Senator Lummis unveiled a major plan targeting the Federal Reserve, reiterating the United States' intention to create a "strategic Bitcoin reserve." This announcement might trigger the current wave of confidence, propelling BTC's upward climb. Although BTC's price briefly dipped after hitting its peak, it currently stands at \$76,028 with a market cap of \$1.50 trillion, still maintaining a position and a 60% dominance in the crypto market. Bullish Signals Point to \$100K by End of 2024 The daily price chart shows a modest 1.17% rise, with Bitcoin fluctuating between \$75.6K and \$76.3K. However, the market sentiment remains optimistic as Bitcoin's RSI (Relative Strength Index) sits at 68, nearing an overbought threshold, signaling strong buying momentum. Adding fuel to the rally, Bitcoin's short-term 50-day moving average has crossed above the long-term 200-day moving average, forming a "golden crossover" - a classic signal of potential price breakouts. Further, Bitcoin's Chaikin Money Flow (CMF) indicator sits at 0.25, a bullish signal that indicates solid buying interest and hints at possible further gains. To validate this, many crypto analysts, including Mister Crypto, Mikybull, and Daan Crypto Trades, believe that BTC could target \$100K by the end of 2024, with some community members setting their sights on new market highs within 8 to 12 months. TheNewsCrypto's Bitcoin price prediction also supports this outlook, suggesting that if current trends continue, BTC's price could reach \$100K before the end of 2024.

Sats Terminal, a platform designed to simplify Bitcoin staking, trading, and bridging, has been selected for the inaugural BitcoinFi Accelerator (Thesis\*, Drapper VC, Boost VC) cohort. Founded by CEO Stan Havryliuk and CTO Rishabh Java, Sats Terminal aims to enhance the Bitcoin decentralized finance (DeFi) space with a user-friendly interface, competitive pricing, low fees, and auto-compounding rewards. Through its participation in the BitcoinFi Accelerator, the company plans to further the development of its platform and expand Bitcoin's utility in DeFi applications. A New Era for Bitcoin DeFi Sats Terminal offers a comprehensive solution that integrates decentralized exchange (DEX), bridging, and staking functionalities into one streamlined platform. This integration is targeted not only at experienced Bitcoin users but also at newcomers looking to participate in the growing Bitcoin DeFi ecosystem. "Our mission is to empower users to maximize their Bitcoin assets through a single, easy-to-use platform," said CEO and Co-founder Stan Havryliuk. The collaboration with Thesis Accelerator is expected to play a critical role in expanding Bitcoin's role within the decentralized finance landscape, enabling greater access and usability. The platform is focused on solving some of the key barriers in Bitcoin DeFi, including high transaction fees, fragmentation of services, and difficulty in managing cross-chain assets. By simplifying these processes, Sats Terminal seeks to make Bitcoin a more accessible and efficient asset for users to stake, trade, and bridge between chains. Core Features for Bitcoin Users One of the standout features of Sats Terminal is its decentralized exchange (DEX) aggregator, which allows users to trade Bitcoin assets without relying on single marketplace. The DEX aggregator paired with a bridging solution, making it easy for users to transfer Bitcoin assets between different blockchain networks. This functionality addresses the challenge of interoperability between various blockchain ecosystems, a critical issue for DeFi applications. Additionally, Sats Terminal includes a staking aggregator, which enables users to participate in staking without the hassle of navigating multiple platforms. This feature not only makes Bitcoin staking more accessible but also offers auto-compounding rewards to maximize the yield from users' staked assets. The platform's emphasis on low fees ensures that users can participate in Bitcoin DeFi without being burdened by high transaction costs, which is often a significant barrier to entry in decentralized finance. "We're uniting fragmented Bitcoin tools into one efficient platform," said CTO and Co-founder Rishabh Java. By combining these functionalities in one place, Sats Terminal eliminates the need for Bitcoin users to jump between different platforms, creating a more seamless and user-friendly experience. Data-Driven, Bitcoin-Focused Experience Sats Terminal has been designed with a strong emphasis on the user experience. The platform provides real-time analytics and data-driven insights to help users make informed decisions about their Bitcoin holdings. This focus on analytics empowers users to take full control of their assets, whether they are staking, trading, or bridging Bitcoin. "Our Bitcoin-first approach gives users the tools and insights they need to confidently grow their assets," said CEO Stan Havryliuk. The platform's intuitive interface ensures that users can easily navigate through its features, regardless of their experience level. Whether users are new to Bitcoin or seasoned crypto enthusiasts, Sats Terminal offers a comprehensive suite of tools designed to meet their needs. Learn More To stay up-to-date with Sats Terminal's progress and new developments, visit their official website at [satsterminal.com](https://satsterminal.com) or follow on X (formerly Twitter). Contact For further inquiries, you can reach out to: - Stan Havryliuk, CEO - [stan@satsterminal.com](mailto:stan@satsterminal.com) LinkedIn - Rishabh Java, CTO - [rishabh@satsterminal.com](mailto:rishabh@satsterminal.com) LinkedIn Disclaimer: TheNewsCrypto does not endorse any content on this page. The content depicted in this press release does not represent any investment advice. TheNewsCrypto recommend our readers to make decisions based on their own research. TheNewsCrypto is not accountable for any damage or loss related to content, products, or services stated in this press release.

- Bitcoin's price has factored in an additional 1.17% increase over the last 24 hours. - The cryptocurrency's daily trading volume increased by 6.60% as per CMC data. Upon Trump's victory in the US elections, the crypto market welcomed a second day of bullish movements in the last 24 hours. On election day, the crypto market rallied following Bitcoin's 10% increase. Several altcoins also surged, reflecting the largest cryptocurrency. However, the market also showed increased volatility on



Tuesday. In the last 24 hours, Bitcoin has been trading at the \$73,000 and \$74,000 levels. The cryptocurrency hit its new ATH at \$76,400 on November 6 having been pumped by the US elections. While the cryptocurrency's volatility showed a mild rise, it has now calmed down as suggested by the RVI standing at 36.27. Moreover, the asset's daily price chart shows that it has factored in an additional 1.17%. Its current price cycle has fluctuated between \$74.6K and \$74.8K. According to CMC data, at the time of writing, BTC was trading at \$74,755. Amid the Bitcoin pump the cryptocurrency's market sentiment has remained neutral after a brief stepping into the overbought situation. Presently, BTC's RSI stands at 67.15 as per TradingView data. Will Bitcoin Price Hit \$1M by Year End? The largest cryptocurrency has performed in relevance to market analysts' predictions. In the past few weeks, several members had predicted that BTC would surpass its previous ATH and hit the \$76K level during the US Elections. Following the token's unraveling according to expectations, experts have proceeded to analyze its future movements after the new levels. Moreover, the cryptocurrency's short-term 50-day MA has surpassed its long-term 200-day MA showing a golden crossover. This indicates that Bitcoin's price can be expected to witness more price breakouts in the coming days. Additionally, analyst Ali has predicted that Bitcoin might reach market tops within a period of 8 to 12 months following its new ATH. Furthermore, the community also expects the cryptocurrency to hit \$1 million by the end of 2024, as predicted by leading members in H1 2024. If Bitcoin's price continues its upward momentum undeterred by obstacles, then it might hit \$1 million by the end of 2024. Other altcoins such as Ethereum and Solana have also reflected Bitcoin's price movements in the past day. Highlighted Crypto News Today: US Strategic Bitcoin Reserve Gains Momentum Following Trump Victory

- Senator Lummis reaffirmed the US's commitment to create a strategic Bitcoin reserve. - A goal of the idea is for the US Fed to own as much as 5% of the entire Bitcoin supply. US Senator Cynthia Lummis revealed a major legislative plan aimed at the Federal Reserve and made a major revelation while remarking on Trump's victory. The United States intends to establish a strategic Bitcoin reserve, which she again emphasized. American voters have been diligently following the progress of campaign pledges ever since Trump's election and subsequent formal swearing-in. This year, US Senator Cynthia Lummis spearheaded a historic effort for a Bitcoin Bill. Lummis reaffirmed the US's commitment to create a strategic Bitcoin reserve while remarking on Trump's election. Far Greater Odds of Passing Congress In order to resolve the national debt and boost the US currency, Lummis also stressed the significance of the Fed amassing BTC. "Bitcoin Bill" is the formal name of the proposal, which is the "Innovative Investment for National Competitiveness Enhancement Act." The Republican Party now controls both houses of Congress. Consequently, Senator Lummis's Bitcoin Bill has far greater odds of passing Congress. That was not the case during the Biden administration, when congressional gridlock severely limited attempts at bipartisan legislation. Quicker approvals may be guaranteed by an incoming Trump. Regardless, Trump has promised the cryptocurrency sector that he would build up a large enough Bitcoin reserve. A goal of the idea is for the US Federal Reserve to own as much as 5% of the entire Bitcoin supply. It plans to acquire 1 million BTC per year. A major change in US economic strategy is indicated by this ambitious initiative. In light of the upcoming change in administration, the market is expected to take into account the possible advantages. Natalia Karayaneva, CEO of Propy Escrow, has said that Senator Lummis will address this matter in further detail at tomorrow's meeting. Highlighted Crypto News Today: Galaxy CEO Novogratz Backs Hester Peirce as Potential SEC Chair

- Huge BTC and ETH transfers by crypto whales follow the 2024 U.S. election results. - Multi-million-dollar transfers of this large-cap frog-themed memecoin were detected hours ago. The 2024 US elections, which elected Donald Trump, drove the global crypto market to \$2.47 trillion, confirming a foray into the "greed" zone. Dominant player, Bitcoin (BTC), marked the day for hitting its new all-time high (ATH) "the ATH Day as celebrated by the community. On this ATH Day, crypto whales have shown up on the radar with massive transfers. Eleven new whale wallets recorded one of the day's largest Bitcoin withdrawals on the crypto exchange Binance. According to Spotonchain, those wallets accumulated over 1,807 BTC, worth \$133.5 million at current prices, in the last 7 hours. Based on data from Arkham Intelligence, two massive ETH transfers were spotted in the last two hours. Reportedly, an Ethereum ICO participant deposited over 14,999 ETH, worth \$39.38 million, on the crypto exchange Kraken two hours ago. Another whale deposited 10,000 ETH, worth \$26.25 million, on the same exchange within the last 45 minutes. The second largest cryptocurrency noted a 7.8% spike in the last 24H to surpass \$2.6K. Its trading volume soared 105.8% to reach \$37.16 billion. Huge Crypto Whale Moves in the MemeFi Arena On-chain analytics firm Lookonchain reported large accumulations of the frog-themed token PEPE over the past six hours. Three whales accumulated over 835.6 billion PEPE tokens from two exchanges, Binance and Gate.io. Additionally, Binance noted two whales withdrawing nearly 699.18 billion PEPE tokens. Whales are accumulating \$PEPE! " Lookonchain (@lookonchain) November 6, 2024 In the past hour, 3 whales withdrew 835.6B \$PEPE(\$7.94M) from #Binance and #Gateio! 0x51Cc withdrew 535.81B \$PEPE(\$5.09M) from #Binance. <https://t.co/2Bjy1s07j5> 0xa586 withdrew 163.37B \$PEPE(\$1.44M) from #Binance. <https://t.co/QYR3aPhb00> 0xd3B0! pic.twitter.com/UJh1YjqG0B In the last 24 hours, PEPE surged by 15.37%, currently trading at \$0.000009488. The meme coin's market cap increased by 143.81% to reach \$1.37 billion. Meanwhile, following its remarkable surge, Elon Musk's favorite Dogecoin (DOGE) saw increased whale activity. Whale detector Whale Alert tracked two significant DOGE transfers from the trading platform Robinhood. Eight hours ago, over 75 million DOGE were moved to an unknown wallet, and over 50 million DOGE were transferred to Coinbase. Furthermore, two recently viral memecoins, FRED and PNUT, have also captured the attention of crypto whales. A new, anonymous whale accumulated over 17.35 million PNUT tokens and 68.97 million FRED tokens. The popularity of these coins is somehow linked to the story of two orphaned animals, Peanut the Squirrel and Fred the Raccoon, seeking justice in the US. Elon Musk's support for the cause on X has been a key factor in their rise. Indeed, every aspect of the 2024 U.S. elections spurred the rise of memecoins. However, PolitiFi memecoins " altcoins inspired by the political scene " experienced

bearish dips. Highlighted Crypto News Today

- Bitcoin (BTC) hits new ATH at \$75K, while Dogecoin (DOGE) claims the seventh-largest market cap. - In the last 24 hours, BTC and DOGE saw the largest liquidations at \$247.7M and \$41.86M, respectively. How Bitcoin (BTC) and the crypto market will respond to the 2024 U.S. Presidential Election results remains a focal point of speculation. However, ahead of the outcome, two key players – BTC and Dogecoin (DOGE) – have charted rallies to prominent price peaks. Notably, the former hit its new all-time high of \$75,407 and the latter climbed to its 7-month high of \$0.2193. Simultaneously, there has been a massive liquidation of BTC and DOGE positions globally in the last 24 hours. Coinglass data reveals over \$259.08 million in BTC and \$47.19 million in DOGE liquidations. Why Is Dogecoin Responding So Bullishly? Throughout his campaign, Trump demonstrated his pro-crypto stance, from advocating for “all remaining Bitcoin to be made in the USA” to becoming the first presidential candidate to accept BTC as a payment. On the other hand, his prominent supporter, Elon Musk, the CEO of Tesla, has a long history of endorsing crypto, both directly and indirectly through hints. His tweets have been key catalysts for Dogecoin’s price rallies. In the context of the 2024 US election, DOGE’s price response seems aligned with the “Department of Government Efficiency (D.O.G.E.)” – D.O.G.E. is presumably the idea of a new government commission that could be chaired by Elon under Trump’s rule. At present, DOGE exhibits a bullish stride – a 25% pump over the last 24 hours. DOGE flipped Ripple’s XRP and became the seventh-largest cryptocurrency by market capitalization. Moreover, the memecoin has entered an overbought zone, marked by its RSI exceeding 70. The current price pumps could either be short-lived or catalyze a prolonged uptrend. But indicators of the upcoming trend post-election results remain uncertain Highlighted Crypto News Today Bitcoin Hits New All-Time High as US Election Fuels Bullish Momentum

- Bitcoin reached a new all-time high above \$75,000, fueled by election-driven optimism. - A bullish moving average crossover and rising RSI suggest continued upward momentum. Bitcoin reached a new all-time high above \$75,000 today, marking a pivotal moment in the cryptocurrency market. The price of Bitcoin surged by more than 9%, touching \$74,614. This latest rise followed favourable U.S. election results for the crypto-friendly candidate, Donald Trump. With Trump’s odds of winning climbing to 96% on the betting platform Polymarket, traders responded enthusiastically. Bitcoin’s current price rally builds upon a seven-month upward trend, which began when it first broke past its previous high of \$69,000 in March 2024. Since then, Bitcoin moved up to \$73,000 in March but has remained within a \$50,000–\$70,000 range. Another factor contributing to Bitcoin’s price growth is its halving event in April 2024, when mining rewards were cut from 6.25 BTC to 3.125 BTC. Halvings historically reduce the rate of Bitcoin supply entering the market, often fueling price appreciation. Additionally, the newly introduced U.S. Bitcoin spot ETFs have attracted considerable investment. Since their launch in January, they have seen over \$450 billion in daily trading volume, with inflows reaching \$22.5 billion this year alone. However, recent data on ETF flows indicates a mixed outlook. On November 5, U.S. spot Bitcoin ETFs saw net outflows of \$72.67 million, marking a three-day streak of withdrawals. Fidelity’s Bitcoin ETF, FBTC, recorded the largest single-day outflow of \$68.24 million. Technical Indicators Signal Bullish Momentum for BTC Alongside the election’s influence, technical indicators reveal a strong upward trend for Bitcoin. Currently, Bitcoin’s support level lies near \$69,000, which has been tested multiple times as a key floor for price movements. If BTC’s price dips, the next support level stands around \$64,000. However, resistance remains a challenge at the \$75,000 mark. Should Bitcoin break above this psychological barrier, analysts expect it to target a range between \$80,000 and \$85,000, marking a potential new price zone. The Relative Strength Index (RSI) sits at 67.76, showing that BTC is nearing the overbought zone but hasn’t yet reached extreme levels. The 9-day moving average recently crossed above the 21-day moving average, confirming a bullish trend. This crossover, combined with a 50-day moving average well below current price levels, suggests sustained bullish momentum. Bitcoin’s rise reflects a combination of election-driven sentiment, strong technical indicators, and growing mainstream adoption. As the market watches for Bitcoin to surpass its \$75,000 resistance level, the cryptocurrency appears positioned to break new ground. With the election outcome uncertain and support levels holding steady, BTC continues to showcase its potential as a resilient asset in the digital economy.

- Bitcoin price seems to be a clear signal to keep an eye on today as the US election unfolds. - As the election voting began, the price of Bitcoin is nearing the \$70,000 mark. As the US election day approaches, the price of Bitcoin is once again aiming to recover the \$70,000 mark. Bloomberg analyst Eric Balchunas discussed the potential significance of the flagship cryptocurrency as an indication for the start of the election when it briefly broke over this price level. According to Bloomberg analyst Eric Balchunas’s X post, Bitcoin price seems to be a clear signal to keep an eye on today as the US election unfolds. During the campaign, he said, this perception was a problem for both Donald Trump and Kamala Harris. Crypto Centered Election The whole campaign around this election revolved on Bitcoin and other cryptocurrencies. Since the beginning of the year, Donald Trump has stated his support for Bitcoin and other cryptocurrencies. When asked about Kamala Harris’s stance on Bitcoin, the former president recently said that he would put a stop to it if elected. However, although bringing up cryptocurrency in the context of other topics, Kamala Harris did not clearly indicate her stance on the matter. As the election voting began, the price of Bitcoin is nearing \$70,000, coinciding with Balchunas’s statement. Similarly, Bitwise’s CIO, Matt Hougan, concurred with the Bloomberg analyst and said that he had been thinking along similar lines. In response, Balchunas made the observation that the price of Bitcoin seemed to be linked to the likelihood of Trump being elected. With Donald Trump’s chances of winning the elections returning to 60% on Election Day, according to the most recent Kalshi data, this might very well be the case. This news bodes well for the flagship cryptocurrency, given that the former US president is a pro-crypto candidate. Highlighted Crypto News Today: