

SETTING UP A SHOPPING MALL MUMBAI MAHARASHTRA

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Business Problem

- ▶ Location of the Shopping Mall is one of the main aspects which will determine whether the mall will be a success or not.
- ▶ Objective: To analyze and select the best locations for setting a mall in the city of Mumbai, Maharashtra.
- ▶ Business question
 - ▶ In the city of Mumbai, Maharashtra, if a property developer is looking to set up a new shopping mall, where would you recommend that they open it?

Data

► Data required

1. List of neighborhoods in Mumbai, Maharashtra
2. A Population and Density(population) data set
3. Latitude and Longitude of the neighborhoods
4. Venue data with respect to all neighborhoods

► Sources of data

1. https://en.wikipedia.org/wiki/List_of_neighborhoods_in_Mumbai
2. Geocoder package in python
3. https://en.wikipedia.org/wiki/List_of_neighborhoods_in_Mumbai
4. Foursquare API with Sandbox account

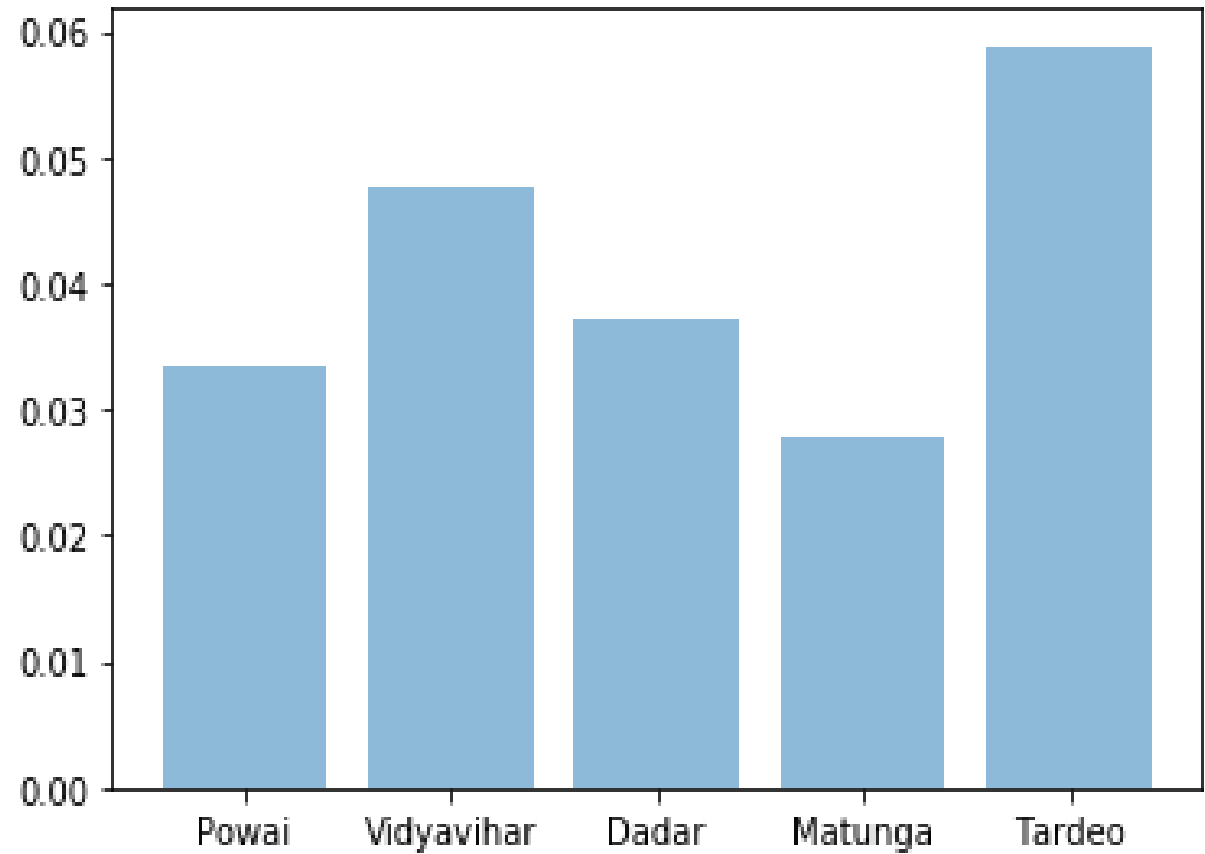
Methodology

- ▶ Web Scraping Wikipedia page for list of neighborhoods
- ▶ Web Scraping online forums and websites for the population data
- ▶ Using Foursquare API to get venue details
- ▶ Grouping data by Suburb and neighborhood and taking out the mean of all the venues in each neighborhood
- ▶ Filtering venue by shopping mall
- ▶ Visualizing correlation between number of Shopping malls and population and density/sq. km.
- ▶ Performing Clustering on the data using K-Means clustering
- ▶ Visualizing clusters on map using Folium

Results

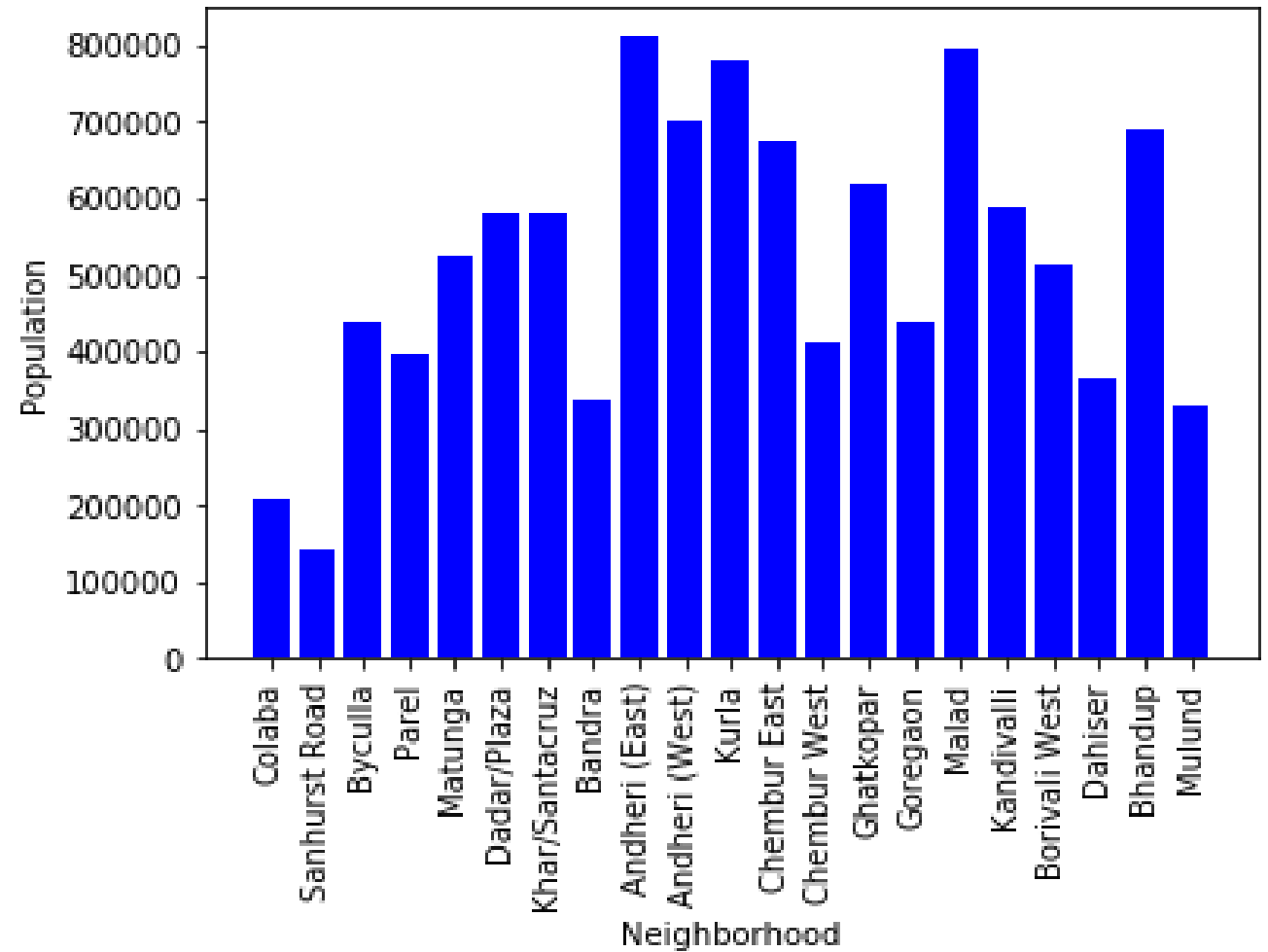
Result-1

Data regarding which neighborhoods already have shopping malls and what is the number variation of shopping malls in the said neighborhoods.



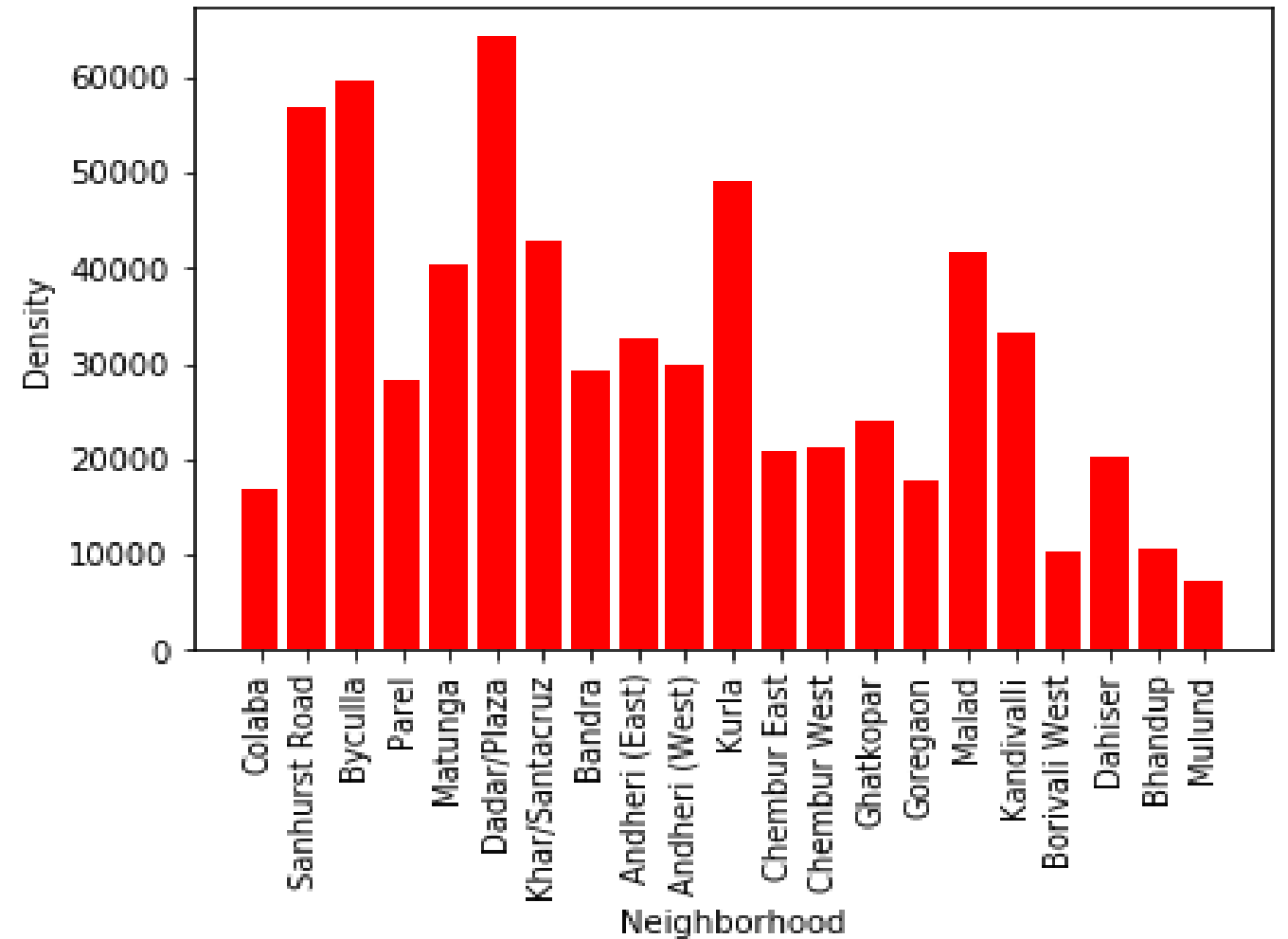
Result-2

The population data in each neighborhood in the city of Mumbai, Maharashtra



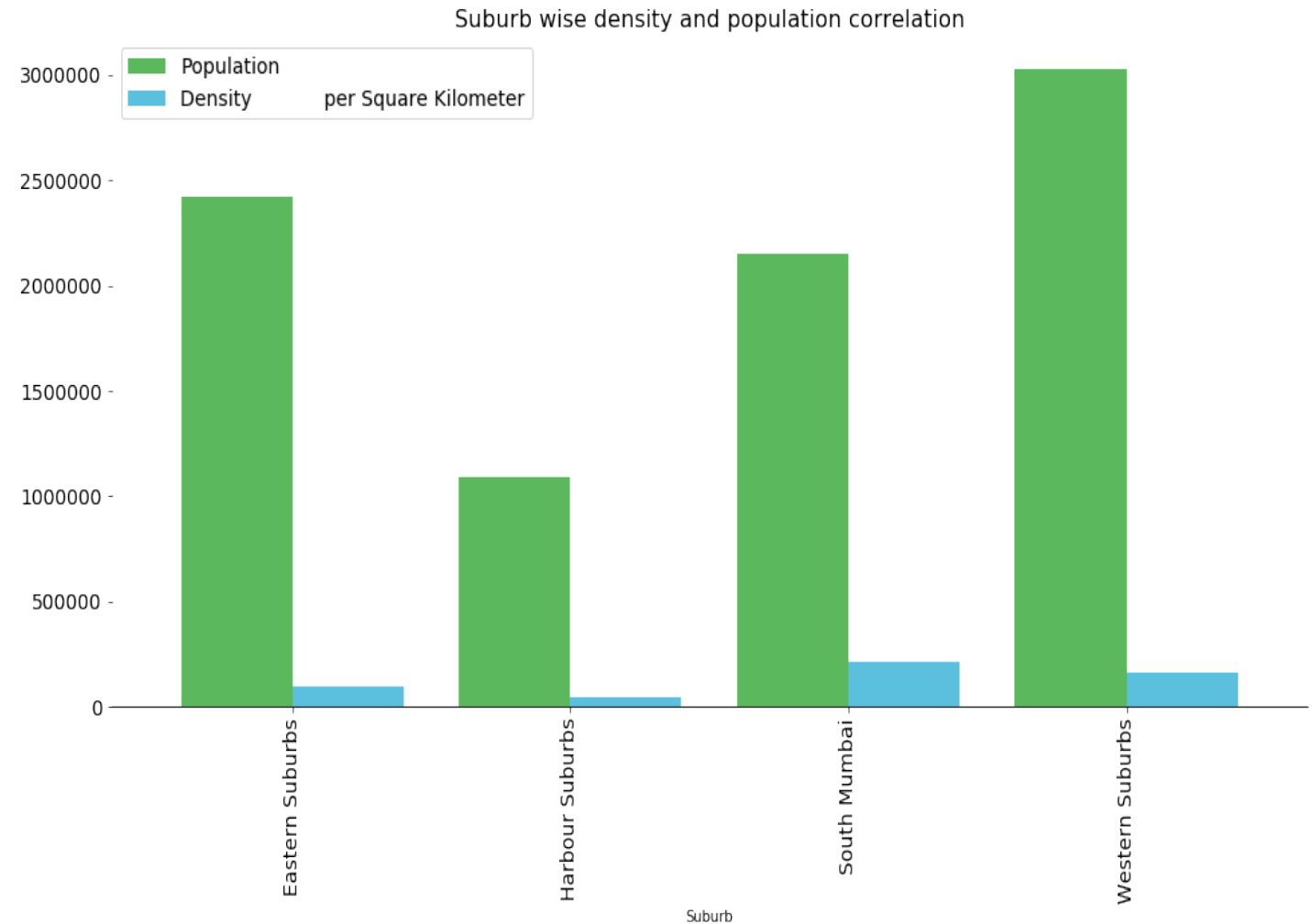
Result-3

The visualization regarding
density/sq.km for each
neighborhood



Result-4

Data consisting of the population and density comparison for different suburbs in Mumbai, Maharashtra



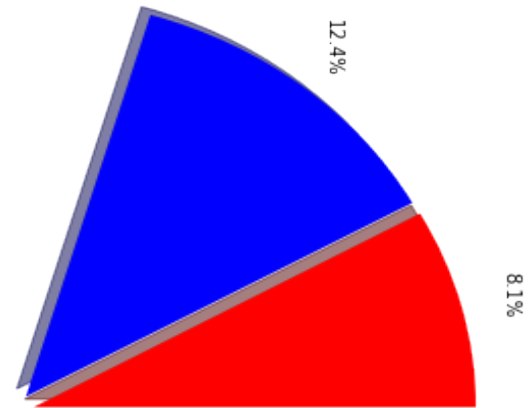
Results-5

Pie chart visualizing the percentage of malls in different suburbs.

Red - Eastern Suburb

Blue – South Mumbai

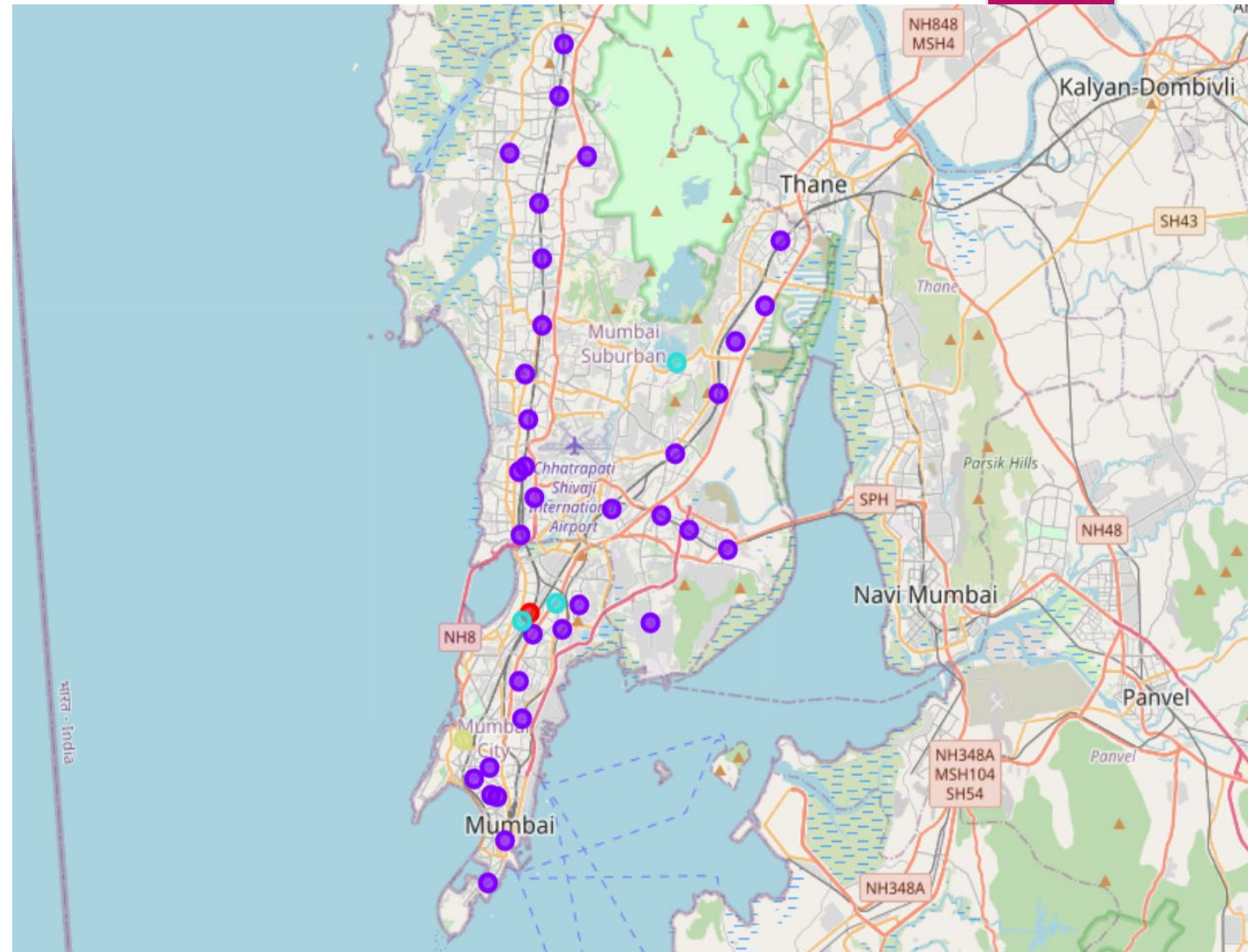
Shopping Mall



Result-6

Categorized neighborhoods into 4 clusters:

- Cluster 0: Min or 0 malls in the neighborhood
- Cluster 1: High number of shopping malls
- Cluster 2: High to moderate number of shopping malls
- Cluster 3: Moderate to low number of shopping malls



Discussion

- ▶ Most of the Shopping Malls are clustered in South Mumbai
- ▶ There are a lot of neighborhoods which do not have shopping malls, one cannot set up a shopping mall there as the population is quite low and those areas are in the outskirts of the city, so low reachability.
- ▶ Cluster 2 and Cluster 1 show good amount of shopping malls but there is a chance of competition in Cluster 1

Recommendations

- ▶ The most apt location for setting up a new shopping mall would be
 1. Powai – Eastern Suburb
 2. Matunga – South Mumbai
- ▶ One should avoid opening a new mall in cluster 0 due to geographical circumstances.

Conclusion

- ▶ Answer to the business question: The neighborhood Powai in cluster 2 is the most suitable location followed by Matunga in cluster 1.
- ▶ It is also suitable for setting up a shopping mall in neighborhoods of Cluster 2 but it will definitely have some issues.
- ▶ Findings of this project will help the relevant stakeholders to capitalize on the opportunities on high potential locations while avoiding over crowded areas in decisions to set up a new Shopping Mall



Thank you!