

Contract Farming Agreement

This Contract Farming Agreement ("Agreement") is made and entered into on this 17th day of September 2024 by and between:

Party 1: Farmer (Producer):

Name: *Ravi Kumar*

Address: *Village Patna, Block XYZ, Bihar, India*

Contact Number: *+91-9876543210*

Aadhar Number: *1234 5678 9101*

Farm Size: *3 Acres*

Produce: *Basmati Rice*

Hereinafter referred to as the "**Farmer**".

Party 2: Sponsor (Buyer):

Name: *Green Earth Agro Pvt. Ltd.*

Address: *45, Green Business Park, Mumbai, Maharashtra, India*

Contact Number: *+91-9988776655*

Company Registration No.: *AB12345XYZ*

Representative: *Mr. Ramesh*

Sharma, Director of Procurement

Hereinafter referred to as the

"Sponsor".

1. Term of Agreement

This Agreement is valid from **17th September 2024** until the completion of the production cycle and successful delivery of the agreed quantity of produce, or until **15th March 2025**, whichever is earlier, unless terminated earlier as per the terms of this Agreement.

2. Contractual Obligations of the Farmer

The Farmer agrees to the following:

- The Farmer shall cultivate Basmati Rice on a **3-acre** plot using high-quality seeds, inputs, and techniques as advised by the Sponsor.
- The Farmer agrees to adhere to the guidelines provided by the Sponsor concerning the cultivation process, use of fertilizers, pest control, and other inputs to ensure high-quality produce that meets the Sponsor's specifications.
- The Farmer agrees to deliver **10 metric tons** of Basmati Rice to the Sponsor at the nearest collection center located in **Patna**. The estimated delivery date is **5th March 2025**, subject to variations due to uncontrollable factors like weather.
- The Farmer retains ownership of the crops until the produce is delivered and accepted by the Sponsor after inspection.
- In the event of a natural calamity, the Farmer's crops will be insured under the Sponsor-provided crop insurance policy to mitigate potential losses.

3. Contractual Obligations of the Sponsor

The Sponsor agrees to the following:

- The Sponsor agrees to purchase the produce at a pre-agreed price of **₹30 per kg** of Basmati Rice. This price is fixed and non-negotiable, regardless of market fluctuations.
- The Sponsor shall inspect the produce upon delivery. If the produce meets the quality standards specified in this Agreement, the Sponsor will accept and purchase it. If not, the Sponsor may reject the produce, provide corrective feedback, or negotiate revised terms with the Farmer.

- The Sponsor agrees to make payments via direct bank transfer within **7 days** of receiving and accepting the produce. Bank account details of the Farmer will be shared through the platform.

5. Dispute Resolution

In case of any disputes arising out of this Agreement, both parties agree to resolve the matter amicably through mediation facilitated by the platform. If unresolved, disputes will be subject to the jurisdiction of the courts located in **Patna, Bihar**.

6. Termination of Agreement

This Agreement may be terminated under the following conditions:

1. **By the Farmer:** If the Sponsor fails to provide inputs or makes unreasonable demands regarding production standards, the Farmer may terminate the contract with **15 days** notice.
2. **By the Sponsor:** If the Farmer fails to adhere to the agreed-upon quality standards or delays delivery, the Sponsor may terminate the Agreement with **15 days** notice.
3. **Mutual Agreement:** Both parties may agree to terminate the contract in writing if both find the continuation of the Agreement unfavorable.

8. Legal Framework

This Agreement is governed by the provisions of the **Model Contract Farming Act, 2018** and the **Indian Contract Act, 1872**. Both parties acknowledge and agree that they have entered into this Agreement voluntarily and in compliance with all applicable laws.

Signed on this 17th day of September 2024:

Farmer (Producer):

Signature: _____

Name: Ravi Kumar

Date: 17/09/2024

Sponsor (Buyer):

Signature: _____

Name: Ramesh Sharma (Green Earth Agro Pvt. Ltd.)

Date: 17/09/2024