

Project Design Phase
Proposed Solution Fit Template

| | |
|--------------|--|
| Date | 17 JULY 2025 |
| Team ID | PNT2025TMID11128 |
| Project Name | Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis |
| | |

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

| S. No. | Parameter | Description |
|--------|--|--|
| 1 | Problem Statement (to be solved) | Economic analysts and policymakers struggle to quickly visualize and compare countries' economic freedom across metrics and over time, leading to decision delays and data overload. |
| 2 | Idea / Solution Description | A web-based platform with embedded Tableau dashboards and interactive storyboards that present country scores by pillar, trend comparisons, correlation with GDP, and narrative insights—accessible via desktop and mobile. |
| 3 | Novelty / Uniqueness | Combines interactive visuals, narrative storyboards, and live web integration—unlike static PDFs or spreadsheets. The dataset is updated and visualized annually, providing a dynamic and user-friendly interface (gustdebacker.com , indexdotnet.azurewebsites.net , slideshare.net). |
| 4 | Social Impact / Customer Satisfaction | Helps policymakers and investors make data-driven decisions faster, increasing transparency and insight. Improves efficiency, builds trust, and supports strategic policy analysis with compelling visual narratives. |
| 5 | Business Model (Revenue Model) | Freemium model: base dashboards are free (hosted on GitHub Pages); premium services include custom analyses, API access, and live consulting subscriptions. Potential institution licensing for governmental or educational use. |
| 6 | Scalability of the Solution | Easily extendable to future years by updating the dataset, adding new dashboards (e.g., environmental impact, freedom-to-credit correlation), and expanding language/localization or sector-specific views. Supports institutional adoption and customization. |