Entrepreneurship & Management functions (MAN301T)

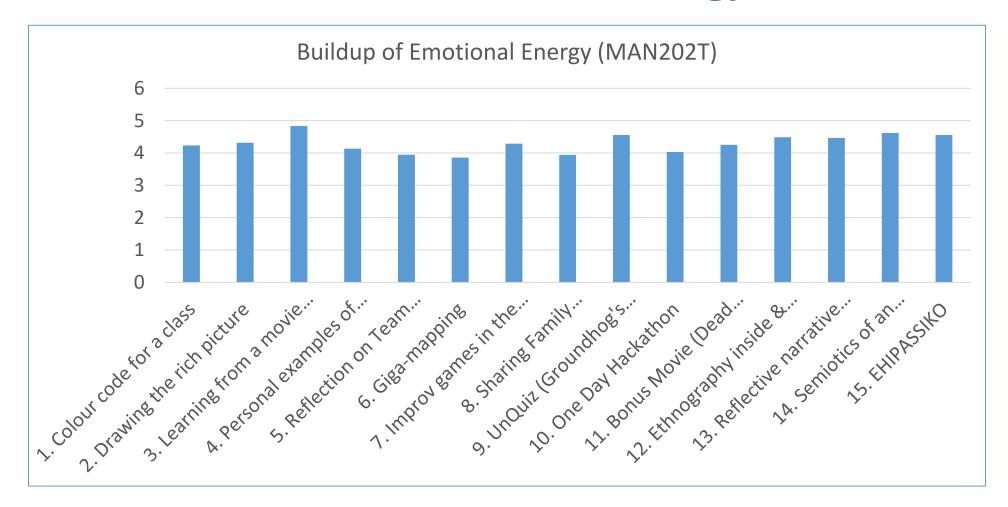
Session 1

https://sites.google.com/a/iiitdm.ac.in/sudhirvs/courses/entrepreneurship-management



- Sudhir Varadarajan, Ph.D.
- Dean (Design, Innovation & Incubation)

Current state of emotional energy?



Any change in the way you observe and curiosity to know?

• Examples from everyday... (source: internet)

• USB, Tooth Paste, Brush, Jeans, Pen, Coat hanger, Coke Can, Shirts

Introductory Session

Learning Objectives & Course Structure

Entrepreneurs, Managers and Businesses

Key attributes for Engineer 2020 & beyond

Analytical Skills

Practical Ingenuity

Creativity

Communication & Teamwork

Business, Management, Leadership

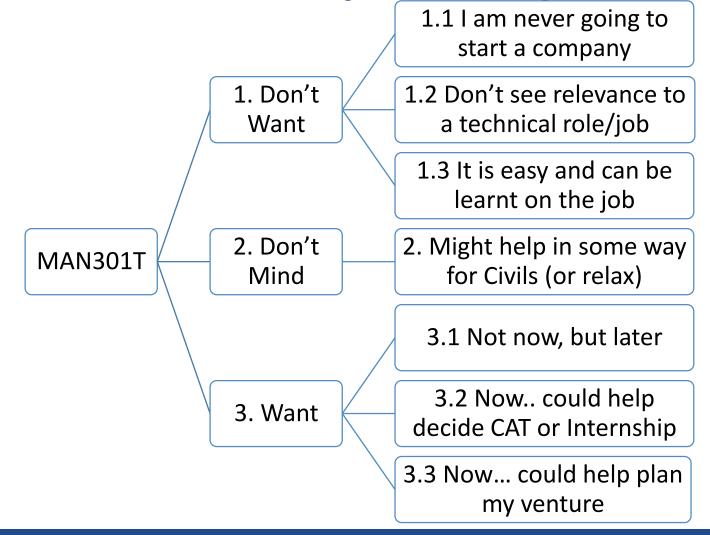
Ethics & Professionalism

Agility, Resilience, Flexibility

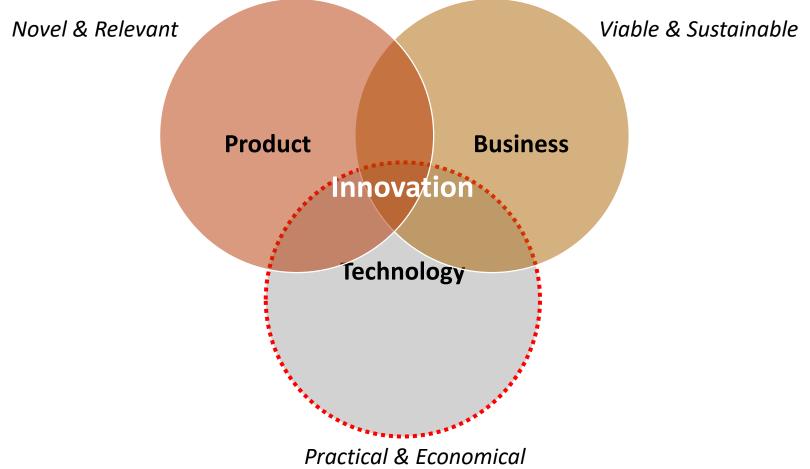
Lifelong Learning

(Source: NAE, USA)

Why E&M course? Why so early?



Intent of the Inter-disciplinary Design and Entrepreneurship Oriented Engineering



Entrepreneurship & Management exposes an engineer to the wider ecosystem of a tech/product

Phase 1
[Planning & Conceptual Design]

Phase 2
[System-Level Design]

Phase 3
[Detailed
Design,
Prototype]

Phase 4 [Manufacturing , Assembly, Quality] Phase 5 [Intro, Growth, Maturity & Decline]

83% Credits

7

17%

ENGINEERING (DETAIL DESIGN & MANUFACTURING) [PEC]
Engineering Sciences (Materials, Energy, Information) [BEC]
Electives (Online / Professional / Inter-disciplinary)
Basic Sciences (Maths, Physics) [BSC]

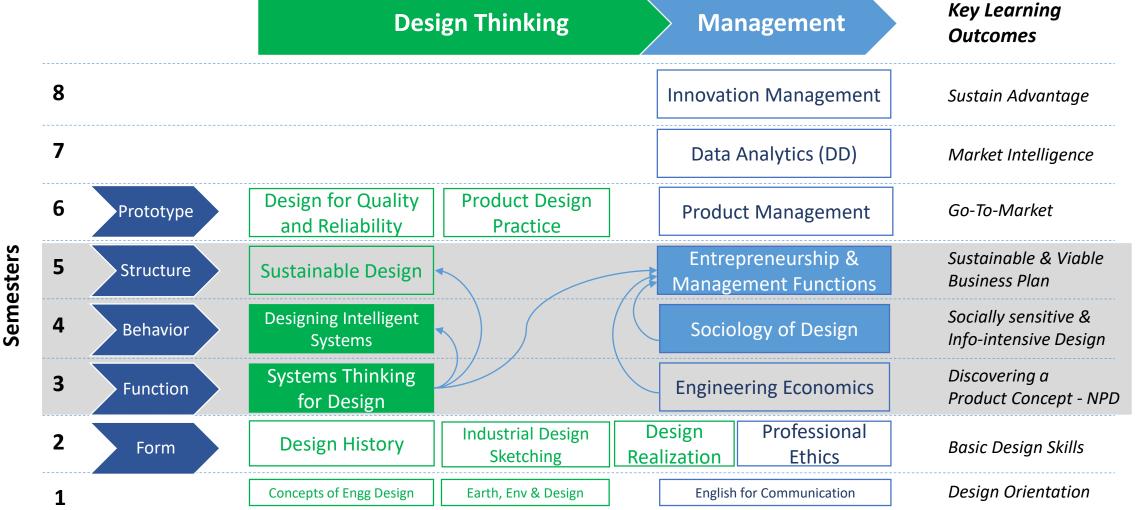
IT: Programming, DSA, Analysis/Simul, Design & Verification Tools

Practical Work (Internship, Final Year Project) [PCD]

INTER-DISCIPLINARY PRODUCT DESIGN [ICC] Sciences of the Artificial, Semiotics & HSS

ENTRREPRENEURSHIP & MANAGEMENT PRINCIPLES [ICC]
Humanities & Social Sciences (Art, History, Economics, Sociology)

Curriculum designed to promote vertical integration — design, incubation & innovation



Introductory Session

Learning Objectives & Course Structure

Entrepreneurs, Managers and Businesses

Learning Objectives and Outcomes

- The objective of this course is to provide engineering students an introduction to the basic concepts of business, entrepreneurship and management, with a specific focus on the process of turning an idea into a commercially viable business
- At the end of the course the students will be able to
 - Understand the importance of entrepreneurship and management in value creation
 - Understand market, competition and develop a business plan for a new product
 - Understand the process of starting a business and mobilizing resources
- In the previous courses we attempted to develop a new product concept. In this course we will understand how this product can create economic value

Session & Assessment Plan

Oct Nov Jul Aug Sep Module 2 & 3 Module 5 & 6 Module 1 Module 4 **End Semester** (Sessions 13-15) (Sessions 1-2) (Sessions 3-6) (Sessions 7-12) Introduction to Market, Competition & **Operations & Supply** Digital Enterprise (IS) & entrepreneurship & *Understand-15%* Strategy (2) Chain (2) Decision Making (1) management (1) **Human & Financial** Types of organizations, Organization & Process Legal & Regulatory Apply-15% incl. startups (1) Environment (1) (1)Resources (3) Business Plan (Peer Midpoint Review (1) Review (1) Analyze-10% Review) **Assignment Set-3 Assignment Set-1** Assignment Set-2 Biz Plan Compet'n **End Semester** (5%)(10%)(15%)(20%)(40%)Engagement during the course (classroom & offline) – 10%

Rules of Engagement

- Prepare and come to the class for discussion
 - Videos, course website (presentation and reading material)
 - Bring A4 sheets (4-5) for classroom work
- Work on industries and companies of interest (related to your product or where you might want to get a job)
 - Startups, SMEs, Global/Large Corporates, Universities in that industry
- Document individual and group contributions
 - To be submitted and maintained in Google Docs, Google Keep
 - Extensive use of Speech recognition
- Course engagement includes individual and group participation
 - Attendance (2 hr session), classroom discussion, FAQs, Timely submission

Key References

- 1. University of Delhi (2014), Foundation course: Business, Entrepreneurship and Management, Pearson, Delhi (Library / Purchase)
- 2. Peter Drucker (1999), Management: Revised Edition, Harper Collins (e-book in portal)
- Michael Porter (1985), Competitive Advantage: Creating and sustaining superior performance,
 The Free Press (e-book in portal)
- 4. Keely L. Croxton, Sebastián J. García-Dastugue, Douglas M. Lambert and Dale S. Rogers, The Supply Chain Management Processes, The International Journal of Logistics Management (portal)
- 5. KSV Menon and Garima Malik (2016), Funding options for startups: A conceptual framework and practical guide, NotionPress (Library)

Introductory Session

Learning Objectives & Course Structure

Entrepreneurs, Managers and Businesses

Let us discuss about some entrepreneurs, managers and businesses

East India Company (world's first global corpor'n) 1600 Bolton & Watts (Soho Foundry Earliest factory)

\$110 billion

Jamshedji's Tata Foundation 1870 \$11.8 billion

Narayana Murthy's Infosys 1981

















Saint-Gobain Manufactory 1665

EUR 41 billion

Edison's General Electric 1878

\$121 billion

Dhirubai Ambani's Reliance Trading / Textile to Industries

1958

\$87 billion

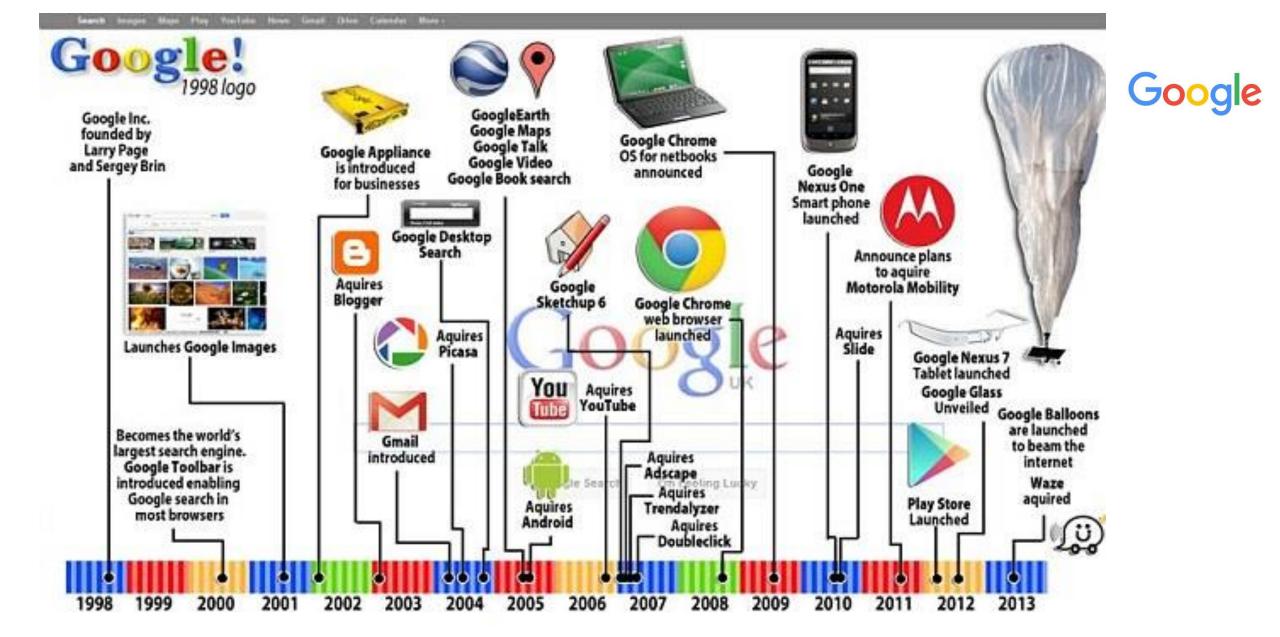
Larry Page & Sergey Brin's Google

1998

\$110 billion



1870 188	0 1890	1900	1910	1920	1930	1940	1950	1960	1970	1980	1990	2000	2010	202
						Lane stora	(I) TATA		WAY IE			TAT TELESEE LIMIT	10000	
- 1868 Tata Foundation		- 1910 Tata Electric			:	- 1945 Tata Motors					- 1996 Tata Teleservices			
- 1874 Te	extiles			Tata Oil					62 Tata Tea			- 200	01 Tata AIG	
		- 19	902 Hotels - 1907 Ta	ta Steel	- 19	32 Tata Airlin - 1939 Ta	es ata Chemical		62 Tata Exp 1970 1968 -	Tata Econo	omic Consulta	incy		ata Capita 111 Tata I
		Foundation				Consolidation						Expansion		



Things to find out before next class

Find out about businesses relating to your product