



## Premier Money Market & Premier Business Money Market Deposit Accounts

### **Interest Rate Information:**

#### Tiering Method:

- If your daily balance is \$0.01, but less than \$2,500.00, the interest rate paid on the entire balance in your account will be .05% with an annual percentage yield of .05%.
- If your daily balance is \$2,500.00, but less than \$100,000.00, the interest rate paid on the entire balance of your account will be .05% with an annual percentage yield of .05%.
- If your daily balance is \$100,000.00, but less than \$250,000.00, the interest rate paid on the entire balance of your account will be .10% with an annual percentage yield of .10%.
- If your daily balance is \$250,000.00, but less than \$500,000.00, the interest rate paid on the entire balance of your account will be .15% with an annual percentage yield of .15%.
- If your daily balance is \$500,000.00, but less than \$1,000,000.00, the interest rate paid on the entire balance of your account will be .25% with an annual percentage yield of .25%.
- If your daily balance is \$1,000,000.00 or greater, the interest rate paid on the entire balance of your account will be .30% with an annual percentage yield of .30%.

Your interest rate and annual yield may change. At the bank's discretion, we may change the interest rate on your account daily.

Interest will be compounded on a monthly basis. Interest will be credited to your account monthly. If you close your account before the interest is credited, you will receive the accrued interest.

Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

### **Minimum Balance Requirement:**

You must deposit \$50.00 to open this account.

### **Balance Computation Method:**

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the balance in the account each day.

### **To Avoid Imposition of Fees:**

#### Monthly Maintenance Service Charge:

If the average daily balance falls below \$2,500 for the statement cycle, a \$5.00 maintenance service charge applies. This fee will be waived for two statement cycles.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is a monthly cycle.

### **Transaction Limitations:**

LSB reserves the right to require, at any time, not less than seven days' notice in writing before each withdrawal from an interest-bearing account.

Transfers from a Savings or Money Market account to another account or to third parties by pre-authorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order are limited to (6) per calendar month.

Withdrawal transactions in excess of (6) per statement cycle will be subject to an excessive withdrawal fee of \$5.00 per transfer.

***Important Notice: Money Market accounts are limited transaction accounts and are subject to Regulation D. Excessive withdrawals over the regulatory limit may result in fees, account closure, change of account type, termination of transfer capability, or other remedial action.***

***Please see Common Fees for additional information about your account.***

*Sales tax may be applicable.*