## Exercise 1: Configure Method of Payment

1. Navigate to **Accounts receivable > Payments setup > Methods of payment**.
2. Select **New**
3. In the **Method of payment** field, type **'EPAR'**.
4. In the **Description** field, type 'Electronic payments.'
5. In the **Payment status** field, select 'Approved.'
6. In the **Payment type** field, select 'Electronic payment.'
7. Expand the **General** section, if needed.
8. In the **Account type** field, select 'Bank.'
9. In the **Payment account** field, specify the values 'USMF OPER.'
10. Configure file formats:
    1. Expand the **File formats** section.
    2. Select **Setup**
    3. Under the **Export** tab In the Export file format Select **NACHA (US)**
    4. Select -> to add
    5. Select the **Import** tab.
    6. Select **JBA(JP) - Format A**
    7. Select -> to add
    8. Close the page
11. In the **Export format** field, enter or select **NACHA (US).**
12. Configure payment specification:
    1. Select **Payment specification** in the action pane at the top.
    2. In the **Payment specification** field, type **'EPAR.'**
    3. In the **Description** field, type 'Electronic payments.'
    4. In the **Export format** field, enter or select **Standard NACHA - CCD**
    5. Select **Save**
    6. Close the page
13. In the **Import format** field, enter or select **JBA(JP) - Format A**
14. Select Save
15. Close the page