

NNAMDI AZIKIWE UNIVERSITY, AWKA
DEPARTMENT OF HISTORY AND INTERNATIONAL STUDIES
2018/2019 SECOND SEMESTER EXAMINATION
COURSE: CAPITALISM, COMMUNISM AND MIXED ECONOMY (HIS 304)
INSTRUCTION: ATTEMPT THREE QUESTIONS (AT LEAST ONE FROM EACH SECTION)
DATE: FRIDAY OCTOBER 25, 2019
TIME ALLOWED: 3 HRS

SECTION A

1. Discuss the concept "Capitalism"
- 1b. Highlight five (5) features and five (5) disadvantages of capitalism using Hong Kong as case studies.
2. Briefly discuss the four historical development stages of capitalism.
3. Discuss two concepts of Karl Marx's Criticism of Capitalism.

SECTION B

4. What is Communism as an economic system?
- 4b. Make five (5) arguments **FOR** and five (5) arguments **AGAINST** Communism using China as a case study.
5. China as a communist state experienced these periods: (i) The Great Leap Forward (ii) Cultural Revolution (iii) New Ideas (iv) Modern Communism. Briefly discuss
6. Highlight four (4) characteristics of a mixed economy.
- 6b. Explain five (5) pros and five (5) cons of **Nigeria** as a mixed economy.