

FlowFin

Financial Report

User: Ayush Kumar
Date: 3/3/2025

FINANCIAL REPORT

EXECUTIVE SUMMARY

Total Income: \$600000.00
Total Expenses: \$277000.00
Net Balance: \$323000.00

CATEGORY ANALYSIS

| Category | Income | Expenses | Net Balance |
|---------------|-------------|------------|-------------|
| Insurance | \$0.00 | \$15000.00 | \$-15000.00 |
| Salary | \$600000.00 | \$35000.00 | \$565000.00 |
| Utilities | \$0.00 | \$15000.00 | \$-15000.00 |
| Healthcare | \$0.00 | \$35000.00 | \$-35000.00 |
| Entertainment | \$0.00 | \$27000.00 | \$-27000.00 |
| Food | \$0.00 | \$20000.00 | \$-20000.00 |
| Education | \$0.00 | \$50000.00 | \$-50000.00 |
| Housing | \$0.00 | \$50000.00 | \$-50000.00 |
| Personal Care | \$0.00 | \$30000.00 | \$-30000.00 |

FINANCIAL INSIGHTS

Top spending categories are Education, Housing, and Healthcare. These categories constitute a significant portion of the total expenses.

The primary source of income is salary, representing the entire income stream.

Budget improvements could focus on optimizing expenses in categories like Entertainment and Personal Care. Even small reductions in these areas can contribute to increased savings. Reviewing and potentially reducing spending on Food is another area for potential improvement.

Significant savings potential exists in the Entertainment, Personal Care, and Food categories, with a combined expense of \$77000.00. Re-evaluating these discretionary expenses could lead to a substantial increase in savings.

TRANSACTION DETAILS

Date: 2/3/2025, Type: expense, Amount: \$15000.00, Category: Insurance,
Description: Payment for: INSURANCE

Date: 1/3/2025, Type: income, Amount: \$200000.00, Category: Salary, Description: monthly salary
Date: 28/2/2025, Type: expense, Amount: \$15000.00, Category: Utilities, Description: miscellaneous expenditure
Date: 20/2/2025, Type: expense, Amount: \$15000.00, Category: Healthcare, Description: monthly checkup
Date: 15/2/2025, Type: expense, Amount: \$15000.00, Category: Entertainment, Description: dine out
Date: 15/2/2025, Type: expense, Amount: \$30000.00, Category: Salary, Description: Initial contribution to Investment Target
Date: 7/2/2025, Type: expense, Amount: \$10000.00, Category: Food, Description: bought vegetables
Date: 5/2/2025, Type: expense, Amount: \$25000.00, Category: Education, Description: college fees
Date: 3/2/2025, Type: expense, Amount: \$25000.00, Category: Housing, Description: paid house rent
Date: 1/2/2025, Type: income, Amount: \$200000.00, Category: Salary, Description: monthly salary
Date: 31/1/2025, Type: expense, Amount: \$30000.00, Category: Personal Care, Description: miscellaneous expenditure
Date: 20/1/2025, Type: expense, Amount: \$20000.00, Category: Healthcare, Description: monthly checkup
Date: 15/1/2025, Type: expense, Amount: \$12000.00, Category: Entertainment, Description: dine out
Date: 15/1/2025, Type: expense, Amount: \$5000.00, Category: Salary, Description: Initial contribution to Mortgage
Date: 7/1/2025, Type: expense, Amount: \$10000.00, Category: Food, Description: bought vegetables
Date: 5/1/2025, Type: expense, Amount: \$25000.00, Category: Education, Description: college fees
Date: 3/1/2025, Type: expense, Amount: \$25000.00, Category: Housing, Description: paid house rent
Date: 1/1/2025, Type: income, Amount: \$200000.00, Category: Salary, Description: monthly salary