

Blockchain



What is Blockchain?



What Problem did it Solve?



A Trustworth-System in Trustless World



How?



Lets take a RIDE



BitCoin



why Middle-Men are bad?



Examples



Ethereum Blockchain



Smart Contracts



```
pragma solidity ^0.4.0;

contract SimpleStorage {
    uint storedData;

    function set(uint x) public {
        storedData = x;
    }

    function get() public constant returns (uint) {
        return storedData;
    }
}
```



Initial Coin Offering



Let's Get Technical



Algorithms



P.O. W Proof of Work



P.O.S Proof of Stake



	Transaction recording	Transaction finality
Centralized API	~100ms	immediate
Bitcoin	10 minutes	6 blocks (1 hour)
Ethereum	17 seconds	12 blocks (~3.5 minutes)



BlockChain Developer?



Thanks

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