

Part - 1

Law of Large Numbers states that:

$$\epsilon > 0, n \rightarrow \infty P(|\bar{M} - M| \geq \epsilon) \rightarrow 0$$

which can be proved using Chebyshev's Inequality

$$\text{So As } N \rightarrow \infty, |\hat{M} - M| < \epsilon$$

As $\epsilon > 0$, we can set $\epsilon \rightarrow 0^+$

So it is proved that $\hat{M} \rightarrow M$ as $N \rightarrow \infty$

Part - 2

$$\hat{v} = \sum_{i=1}^N (x_i - \hat{M})^2 / N$$

$\mu_n \rightarrow$ central moments

First we will find $\text{var}(\hat{v})$

$$\hat{v} = s^2$$

$$\text{As } \text{var}(x) \equiv \langle x^2 \rangle - \langle x \rangle^2$$

$$\text{var}(s^2) \equiv \langle s^4 \rangle - \langle s^2 \rangle^2$$

$\langle s^2 \rangle$ is already known

$$\langle s^4 \rangle = \langle \langle s^2 \rangle^2 \rangle$$

$$= \langle \langle \langle x^2 \rangle - \langle x \rangle^2 \rangle^2 \rangle$$

$$= \left\langle \left[\frac{1}{N} \sum x_i^2 - \left(\frac{1}{N} \sum x_i \right)^2 \right]^2 \right\rangle$$

$$= \frac{1}{N^2} \langle (\sum x_i^2)^2 \rangle - \frac{2}{N^3} \langle \sum x_i^2 (\sum x_i)^2 \rangle + \frac{1}{N^4} \langle (\sum x_i)^4 \rangle$$

$$\begin{aligned}\langle (\sum x_i^2)^2 \rangle &= \langle \sum x_i^4 + \sum_{i \neq j} x_i^2 x_j^2 \rangle \\ &= N \langle x_i^4 \rangle + N(N-1) \langle x_i^2 \rangle \langle x_j^2 \rangle \\ &= Nu_4 + N(N-1)u_2^2\end{aligned}$$

$$\begin{aligned}\langle \sum x_i^2 (\sum x_j)^2 \rangle &= Nu_4 + N(N-1)u_2^2 \\ \langle (\bar{x}_i)^4 \rangle &= Nu_4 + 3N(N-1)u_2^2\end{aligned}$$

$$\langle s^4 \rangle = \frac{(N-1)[(N-1)u_4 + (N^2 - 2N + 3)u_2^2]}{N^3}$$

$$\begin{aligned}\text{Var}(s^2) &\equiv \text{Var}(\hat{V}) \\ &= \langle s^4 \rangle - \langle s^2 \rangle^2 \\ &= \frac{(N-1)^2}{N^3} u_4 - \frac{(N-1)(N-3)}{N^3} u_2^2\end{aligned}$$

As $N \rightarrow \infty$

$$\text{Var}(\hat{V}) = \frac{u_4 - u_2^2}{N} \Rightarrow \text{Var}(\hat{V}) \rightarrow 0 \text{ as } N \rightarrow \infty$$

$\text{Var}(\hat{V}) \rightarrow 0$
means $\hat{V} \rightarrow \text{Var}(x)$ as $N \rightarrow \infty$