



AmigoCoin

W H I T E P A P E R

ABSTRACT

Business operations are being simplified, and new methods are being conceived every day using blockchain technology. Unfortunately, the unique nature of this revolutionary, disruptive technology has often made solutions challenging to realise.

Making infrastructure is easy for developers, but integrating it into existing systems can be complicated and time consuming for users. For businesses, leveraging blockchain technology requires a steep learning curve and engagement of new resources.

It can be a daunting task to implement any new technology and blockchain is no different; hence the relatively slow adoption.

Amigo tokens from AmigoCoin blockchain are designed to enable anyone to quickly and easily use blockchain tools for their business.

We have grasped this opportunity to help businesses utilize blockchain enabled solutions, offering powerful analytics and AI tools, access to new markets, and more efficient operations, with Amigo tokens as a way for everyone to share in the growth and development.

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BLOCKCHAIN INSPIRE SOLUTION.

What if AmigoCoin can be traded globally? Introducing AmigoCoin, AmigoCoin is a cryptocurrency rewards solution that unites all loyalty programs and points into one virtual currency, enabling customers to use them in more ways that will enhance and increase their productivities than ever before. You can even mine coins by merely buying your everyday items which will store in your Amigo wallet. What can AmigoCoin do? It redeems rewards, makes online purchases, sends money, pays utility bills and be converted into cash. But what about Retail Businesses, they love AmigoCoin too - with AmigoCoin, merchants don't have to be blockchain experts to issue their own branded blockchain rewards! With AmigoCoin, merchants can send their discount promo tokens directly to customers' wallets. The world with AmigoCoin is one where businesses gain loyal customers, and coin holders see their positions appreciate as the new loyalty economy expands. AmigoCoin, Many rewards, one currency, endless possibilities.

VALUE PREPOSITION

We have developed a Blockchain based payment platform that allows buyers & suppliers to initiate payments from the same platform.

Amigo offers a vision for a new standard for tokenised payment vehicles that will bridge the gap between the fiat* and crypto universes. The Amigo service focuses on all the aspects of tokenised international payment, from technology and infrastructure to legal compliance and service structuring. This platform will be the one-stop solution for SME, SMB, B2B & B2C to initiate and manage tokenised international payments.

The payments are settled seamlessly through the blockchain using an Ethereum smart contract coupled with the Amigo transaction across the globe. Any amount of B2B invoice value can be transferred and paid around the world, making it an ideal vehicle for use in cross-border payments, microtransactions, and much more.

AmigoCoin is most conveniently accessed with the Amigo token, enabling businesses to reduce costs when using platform solutions. Investing in Amigo tokens gives the real holder value to use, not just in the tools developed by Amigo but also with the best blockchain tools integrated in the future.

In this whitepaper, we outline the features and functionality of the Amigo token, its role in the AmigoCoin ecosystem and the plan to expand and develop the services offered by AmigoCoin.

* Fiat money is a currency established as money by government regulation or law. USD, EUR, CNY and other similar currencies are fiat currencies. https://en.wikipedia.org/wiki/Fiat_money

OUR GOALS AND OBJECTIVES

Our goal is for AmigoCoin to evolve into a new token of exchange that incentivises consumers, brands, retailers and associated organisations to work together to create a safer, smarter way for consumers to shop and share information about products in the market.

Our aims are powered by four interlocking strategic pillars that AmigoCoin aims to achieve simultaneously.

1. To develop the world's largest, trusted Global Product Database through blockchain innovation. The database will be perpetually updated by brands and users who will be incentivised to access, add to, review and verify information about products available in the market.
2. To provide full traceability and auditability of the supply chain for consumers, brands, retailers, distributors, certification and governing bodies so that they may validate whether any given product is safe, authentic and meets their standards.
3. To empower and incentivise consumers to instantly and conveniently assess the quality, authenticity, and suitability of the products they want to purchase.
4. To enable brands, retailers, and associated organisations to incentivise consumers to engage with them in a manner which is non-disruptive.

INTRODUCTION

THE PROBLEM IN MARKET INDUSTRY

Globalization is driving corporations to make online (cross-border) transactions more frequently. Consumers are buying from foreign e-commerce sites as well as travelling, living, and working abroad. For the payments industry, the result is a higher volume of payments regarding both currency value and number of transactions. This is also leading to a downward shift in the average amount of these payments.

However, the ways these payments are made can be cumbersome, error-prone, and expensive. Growth, after all, is often messy. Payment systems set up decades ago are retrofitted and sometimes force-fitted to meet the needs of modern corporations. And often these systems creak and groan as they bear the strain.

For users of these systems it can be difficult and time-consuming to learn how to use some of the online payments tools; the exchange rate, withdraw and the entire ecosystem. Solution providers also face challenges, struggling to cobble together old systems to meet new demands. For these providers, online/cross-border payments are both lucrative and rewarding.

The challenges for global payments are not merely those resulting from volume increases. Several economic, political, and technical forces are changing the types of cross-border transactions conducted.

Consider these factors:

1. Corporations are making more cross-border purchases of services, as well as more investments of complex fabricated parts rather than pure raw materials

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2. Enterprises are purchasing from more countries, in more regions.
 3. More enterprises are participating in complex, automated supply chains, which in most cases drive automatic ordering and fulfillment. Online purchases continue to grow, both by large enterprises as part of mechanical procurement systems and by smaller enterprises purchasing directly.
 4. There is continued growth in the use of cross-border labour and increased outsourcing.
 5. Individuals are increasingly taking their investments abroad

However, gaining access to cross-border transfers is still complicated, time-consuming and expensive. Existing money transfer systems suffer from long lines, exchange rate losses, counter-party risks, bureaucracy and extensive paperwork. An estimated two billion adults are unbanked and with limited access to financial services. AmigoCoin focuses on increasing business inclusion by applying blockchain technology for cross-border remittance, global E-commerce and currency exchange and trading.

SOLUTION BY AMIGOCOIN

Cryptocurrency markets today give merchants a once-in-a-lifetime opportunity to transform their promotional points into digital tokens. Digital tokens have a market price and hence an immediate discernible value.

We aim to fill this huge gap in the market by presenting a blockchain-based payment transfer system that aims to lower financial inclusion barriers and provide financial services to SME & SMB. We offer the advantages of the system; outline the requirements and goals, as well as the architecture of the AmigoCoin eco-system.

AmigoCoin is the first system explicitly designed to enable merchants to issue branded cryptocurrencies to a mass consumer audience conveniently. Discount coupons, loyalty points, and gift rewards will be “tokenised” and delivered by geolocation as cryptocurrencies to customers on the AmigoCoin blockchain wallet.



WHY THE BLOCHCHAIN?

The basic idea behind the AmigoCoin Ecosystem is to provide users the opportunity to trade on Amigo Tokens with one another and to exchange them for goods and services from the respective merchants. The systems need to be able to do this in a frictionless, yet verifiably secure way. As the Amigo Tokens will have real value, it is essential that it will not be able to copy or double spend them. Another requirement is that Amigo Tokens should have the ability, if the merchant chooses so, to create verifiably unique and rare tokens. Blockchain technology and its successors provide the solution to create a system which fulfills these requirements.

People will need to be able to exchange the Amigo Tokens with a standard medium of exchange. This medium of exchange will be the AmigoCoin. Besides being able to trade Amigo Tokens into and out of the Amigo Wallet and Ecosystem, holding AmigoCoin gives users extra functionality like being able to receive unique Merchant Tokens or AmigoCoin promotions using the Amigo Deal Alerts (ADA's). The Amigo Ecosystem also provides merchants value in the form of collected metadata and making these available for them in exchange for AmigoCoin, while also doing this in a verifiably secure, frictionless way where it is possible to see the non-reissuable current supply of tokens. Users will know that they are the actual owners of these coins and the only ones able to spend them when they hold the keys in their wallets. Blockchains, such as Ethereum for AmigoCoin and private blockchains for Amigo Tokens, fulfill all these requirements, while also making it possible to create an entirely Decentralised Exchange, or DEX, at a later stage.

PROJECT DESCRIPTION

The concept behind the AmigoCoin payment platform is to create a portal for providing global payment services and solutions to users. It will offer many features of the payment services industry, starting with the registration of users and companies, and performing due diligent checking that conforms to the respective local Know Your Customer (KYC) and Anti Money Laundering (AML) regulatory rules. This platform helps users to manage their billing and payments by storing invoices, itemising fees in detail and tracking payment status and history

The AmigoCoin logo is a stylized, lowercase word "amigoCoin" in a bold, sans-serif font. The letters are primarily a light beige color, with some darker beige highlights on the 'm', 'g', 'o', 'C', and 'n'. Below the text, there is a decorative graphic element consisting of several thin, horizontal orange lines that form a series of small, open rectangular boxes of varying heights, creating a stepped or bar chart effect.

AMIGO TOKEN

Amigo tokens are issued on the Ethereum blockchain. AmigoCoin is compatible with the ERC223 token standard, which means that it is already supported by major Ethereum wallets, like Mist, MyEtherWallet, token and Ledger Nano S, and decentralised Exchanges. This means that businesses that use AMIGO have full infrastructure support for free, customers can use their favourite wallets instead of having to download a new one and investors get liquidity on day one and are open to trading their tokens on decentralised exchanges.

AMIGO is one of the first tokens to embrace this new standard with payment services. The benefits of using ERC223 over ERC20, currently championed by tutorials on ethereum.org and OpenZeppelin, are:

Lower transaction fees: Every transaction on Ethereum requires a certain amount of gas, which acts as a minor fee. Depending on the implementation, the cost of ERC223 token transfers can be as low as half.

Protects users from losing their tokens: While the Ethereum core team has made it easy to write smart contracts, they forgot to provide developers with the tools to secure and validate intelligent contract correctness. They managed to fix reasonably apparent bugs in the official documentation, which means that the language creators themselves are unable to write correct smart contracts. More than \$500,000 in ERC20 tokens is forever lost due to this lack of transaction handling mechanism. ERC223 tokens make this situation impossible, and protect investors from accidentally making a costly mistake

Token-transactions: It should match the Ethereum ideology of uniformity. When a user needs to transfer their funds that action must always be able to be completed - it doesn't matter if a user is depositing in a contract or sending to an externally owned account.

Unlike many cryptocurrencies, AMIGO tokens have real, functional value. They can be used to pay for the many business solutions that 5a][c7c]b offers. Transfer fees are also significantly lowered when using AMIGO tokens as costly mining fees are eliminated.



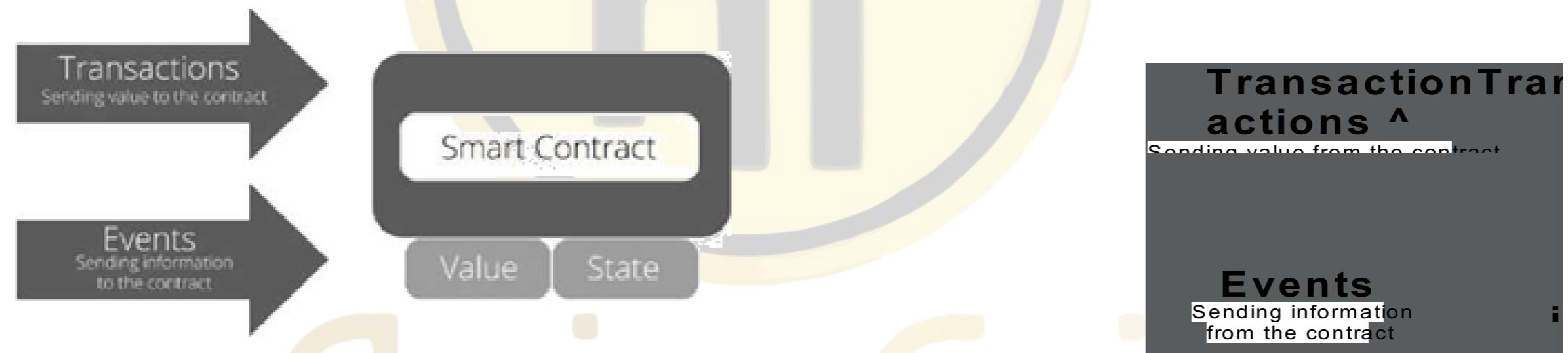
AmigoCoin

MICRO TRANSACTIONS WITH AMIGOCOIN

We are proud to announce our successful pilot launch with major customers and financial partners of AmigoCoin services for Small Medium Enterprise (SME) in March 2018, with full commercial deployment scheduled by early June 2018. The AmigoCoin is in full compliance with domestic and international KYC/AML laws and regulations.

1. The significant advantage of the AmigoCoin payment platform is the portfolio of payment options and delivery solutions that cater to every unique customer's needs.
2. The trading across a border, the payment market size is massive, surpassing \$1.8 trillion per year (McKinsey and Company 2016). The charges associated with these transactions were a rich source of income for the world's agent banks. About 15 percent of e-commerce transactions is done by overseas buyers.
3. According to a PayPal and Payoneer report, nearly 25 percent of their operations are cross-border transactions.
4. The AmigoCoin payment platform can accept invoices using a combination of fiat or cryptocurrencies to deliver payments with significantly lower service fees.
5. The AmigoCoin platform has several methods at its disposal including the blockchain of AMIGO, the Ethereum-based lightning network, and other suitable delivery strategies.
6. The integration of these blockchain technologies instantly connects the merchant to the \$500+ billion crypto market and sets the foundation from which additional blockchain enabled revenue generating tools and applications will be further developed.

A micropayment is defined as any transaction under \$US12. Many cryptocurrencies are too heavy, slow and expensive to be used for micropayments. AmigoCoin utilises a lightning-network, making micropayments viable.



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THE OVERVIEW OF AMIGOCOIN PAYMENT SERVICES

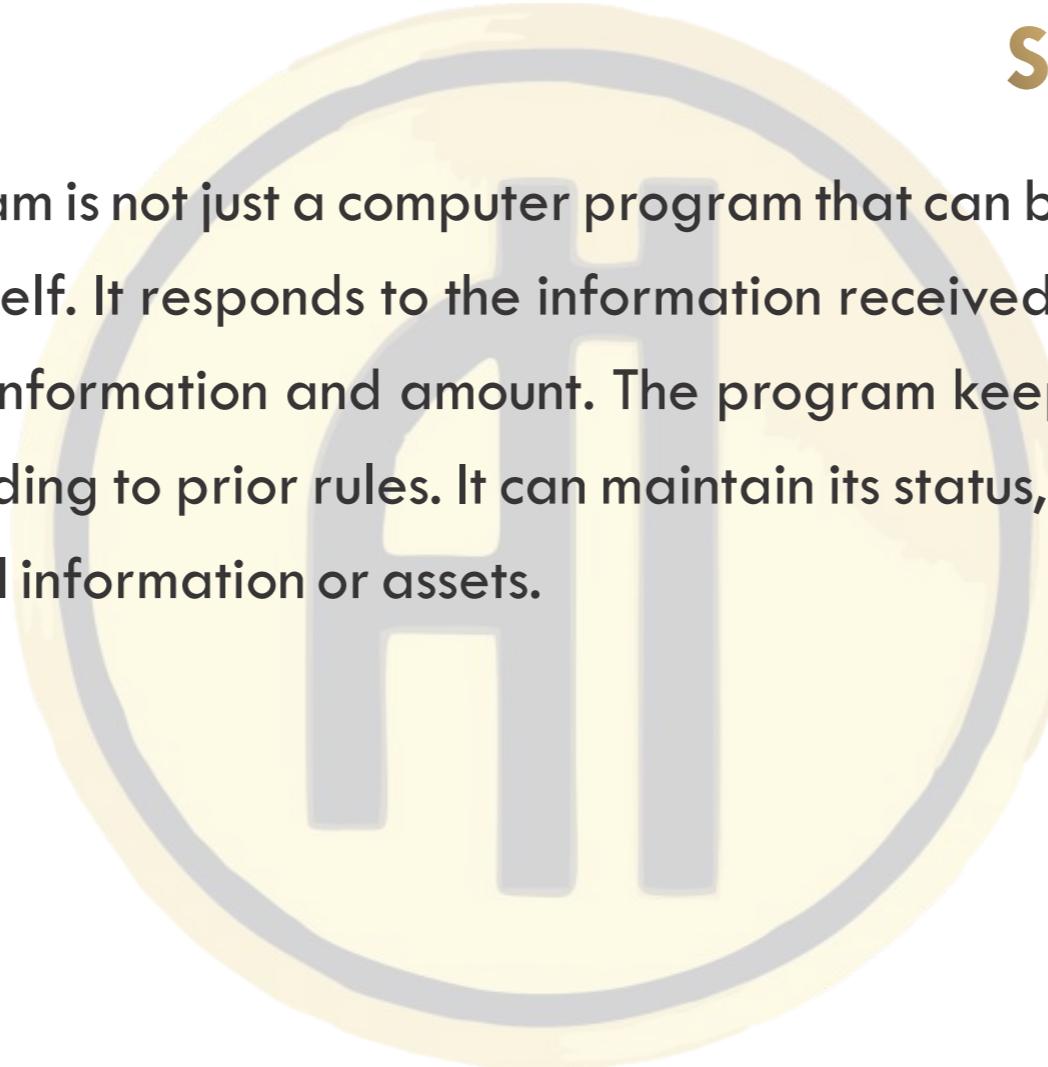
In this section of overviewing the AmigoCoin payment service, we will look into the system architecture required to construct, deliver and deploy each aspect of the deliverables. AMIGOCOIN is based on Ethereum smart contract technology. It digitizes the assets of the real world through the latest ERC223 token specification. Compared with ERC20 it has stronger integrity and safety; it is "state of the art" token technology.

Ethereum Technology

Expands its application range by using Ethereum blockchain technology. If Bitcoin is a general calculator using blockchain technology, then Ethereum is a specialized one. To be brief:
Ethereum= blockchain + smart contract.

SMART CONTRACT

A smart contract program is not just a computer program that can be automatically executed - it is a system participant itself. It responds to the information received, can receive and store value, and can also send out information and amount. The program keeps the assets temporarily and always operates according to prior rules. It can maintain its status, control its assets and respond to the received external information or assets.



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AMIGOCOIN TOKEN-BASED ON ERC223

Before explaining ERC223, it is important to know the ERC20 specifications. The ERC20 specification is simply a set of agreed smart contract functions and event names, and a token is a digital asset defined by this specification with following features:

- Decentralized
- Confirmed total assets
- Assets transferable
- Based on Ethereum technology

With above features, many projects regard it as a credential for ICO financing, such as well-known EOS, OMG, GNT, etc. However, it has been found that there are a series of problems in ERC20 specification, such as when token assets are transferred to the contract it will lead to permanent loss of the token. To solve the problem, the ERC223 specification was formulated, which improves ERC20 specification and is backward compatible. Therefore, the token derived from it is called ERC223 token.

AMIGOCOIN PLUGINS

An AmigoCoin plugin is a smart contract that can handle incoming and outbound AMIGO token transactions. To prevent accidental ERC20 token or ETH loss AMIGO plugins are written in such a way that they only accept AMIGO tokens. However, the advantage of using the Amigo token is that it is "Transaction Fee Free".



AmigoCoin



AMIGO TOKEN FEATURES

The AMIGO token facilitates many future services including online payment and e-commerce. AMIGO token operates within a large community in which it is used as an engagement tool and utility token to access the services that the company provides. AMIGO token can be best described as a digital currency.

It has all the prerequisites to be a viable replacement for FIAT money, allowing millions of unbanked individuals to gain access to more natural ways of paying while providing them the same financial opportunities as banked persons. This is a critical feature that will allow the AMIGO token to be reused continuously, thus forming a transactional eco-system.

AMIGO token will offer secure transactions for services and goods to the wallet owners. We foresee that this will solve challenges in many industries like:

- E-Commerce
- Imports & Exports
- Finance & Banking
- Index & Listings
- Micropayments

The AMIGO token ecosystem also hosts and provides a reliable platform for secure, convenient and instantaneous financial transactions between wallet holders, promoting the establishment of a thriving community marketplace. These benefits promise to offer extensive opportunities for anyone involved in the cryptocurrency world, fostering and supporting mainstream adoption.

AMIGOCOIN BUSINESS PROCESS AUTOMATION

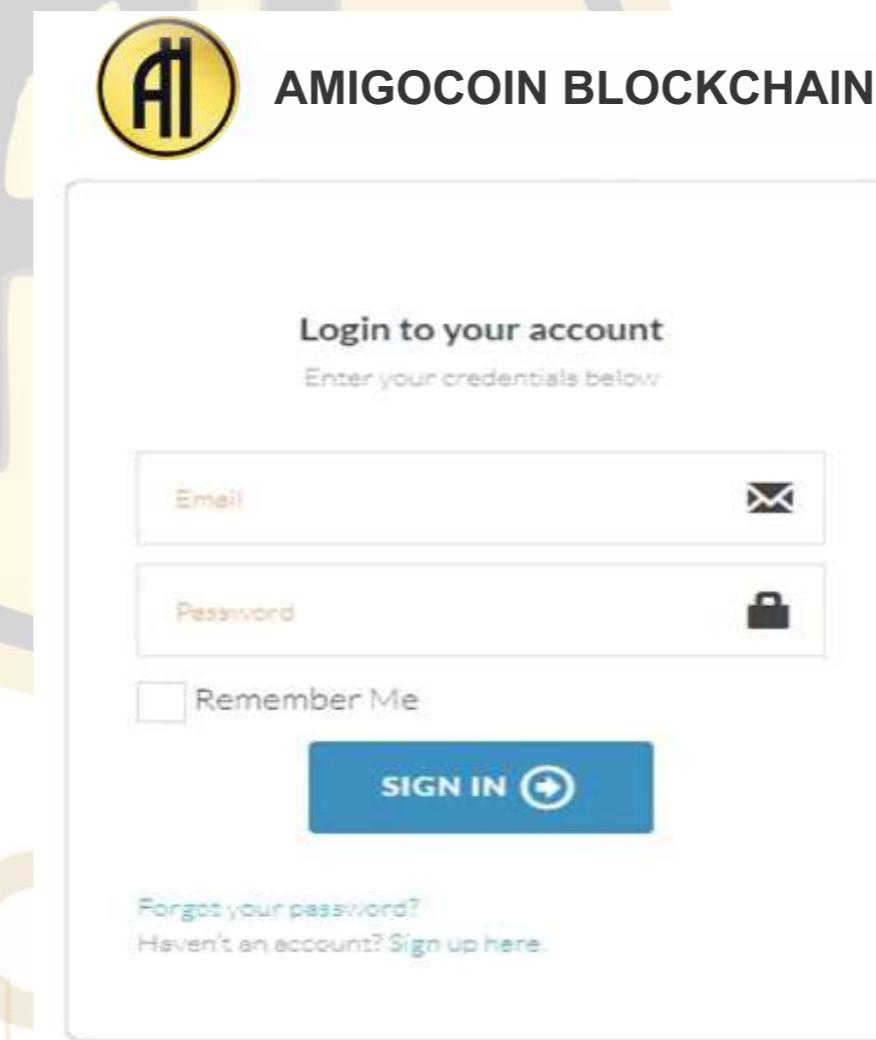
AmigoCoin Business Process Automation Image of AmigoCoin Business Process Automation

This AmigoCoin payment platform designed using Blockchain technology to simplify international trade transaction regardless of origination & destinations

1. The UK buyer seeks to pay the HK supplier invoice
2. Buyer registers on AmigoCoin Payment as a Service
3. Buyer uploads the Invoice & gets quotation (Smart Contract) from AmigoCoin
4. Buyer tops up his AmigoCoin account with the required amount in USD
5. Buyer initiates the payment process
6. AmigoCoin uses Amigo token to trigger the process & completes the transfer of Amigo token in the destination country
7. AmigoCoin transfers the Amigo token to receivers account on other country to trade.
8. Otherwise: If the Receiver doesn't want to keep Amigo tokens, he/she will be able to convert them to any other crypto / Fiat currency on his/her own.

AMIGOCOIN LIVE PROTOTYPE WORKFLOW

Registration or Login: User registration is done by inputting an email address and a password and clicking on "sign up". If the user is already registered then simply input the email address, password and click on "sign in" button.



Email verification of registered user: A verification link is sent to the registered email address; the user clicks on the verification link and their account is activated in AmigoCoin dashboard.

User and Recipient information input: User and recipient both on-board in the AmigoCoin dashboard by inputting company, personal and bank account details and clicking on submit. After submission, an administrator of AmigoCoin panel will proceed for KYC and activate both the user and recipient account. Account registration and activation interface



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Where are you based?

Country: United States

Account details

Your business type: Corporation

Legal name: Company, Inc.

EIN (Tax ID): 123456789

Address: Street

City: City

State: State

Zip Code: Zipcode

Your website: <http://mycompany.com> (optional)

Continue

Account Activation

1. ACCOUNT

2. Personal

3. Bank

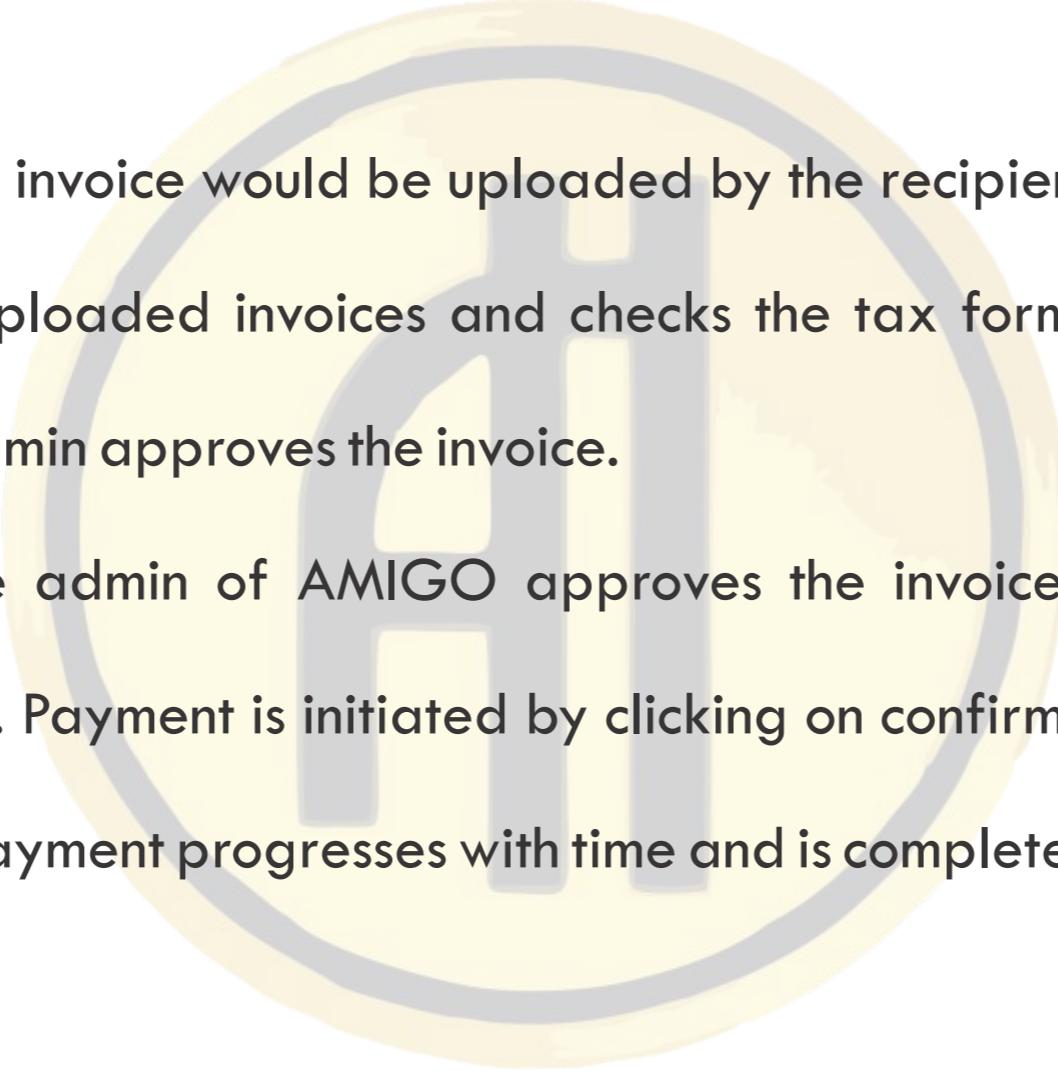
4. Complete

Your account is pending activation

You will receive an email notification when we finish reviewing your account information.

Uploading Invoice: An invoice would be uploaded by the recipient for payment, and then the admin scrutinizes the uploaded invoices and checks the tax forms. If the invoice with tax is acceptable, then the admin approves the invoice.

Payment Process: The admin of AMIGO approves the invoice and uploads the quote in AmigoCoin dashboard. Payment is initiated by clicking on confirm button of "quote". Payment status changes as the payment progresses with time and is completed.



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AMIGO TOKEN MARKET DEFINITION

AmigoCoin understands the importance of ensuring healthy growth in demand for Amigo tokens. AmigoCoin will focus on two crucial aspects to develop AmigoCoin nationwide:

- Overall market cap of AmigoCoin and trading volume
- Platform services and customer portfolio

Our priority is to grow the overall daily trading volume of Amigo tokens. The scope and scale of services is heavily dependent on the daily trading volume between AmigoCoin and other trading pairs.

We will grow demands for AmigoCoin organically by integrating requested blockchain based solutions to service our customer portfolio, which in turn, will lead to more customers wanting to purchase the Amigo token.

The AmigoCoin logo is a stylized, lowercase word "amigoCoin" in a light blue font. The letters are slightly rounded and have a shadow effect, giving it a three-dimensional appearance. It is centered on the page.

amigoCoin

TOKEN DISTRIBUTION

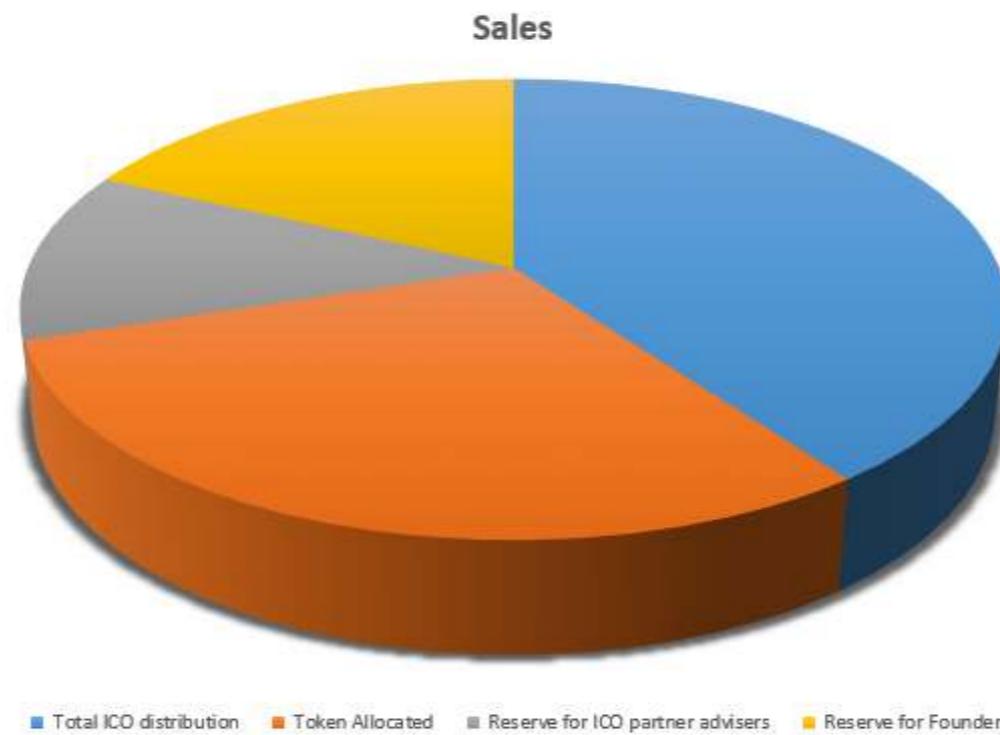
This includes the Amigo Token sale, community initiatives.

40%: Total ICO distribution of the community including the participants of referral campaign

30%: Token allocated for the marketing and loyalty purposes

18%: Reserved for the founder and management of the ICO

12%: Reserved for ICO partner advisers



30% of the token will be allocated for marketing and loyalty purposes and gradually released to promote AmigoCoin development and to fulfill our referral program.
The final 30% of tokens will be distributed amongst the project team, advisors.

REVENUE USAGE

A vast majority of our expenses will be used to fund AmigoCoin development engineers tasked with designing and building the platform. Operational costs will include stipends for consultations with legal and regulatory experts, customer relationship management, human resources, and related expenditures.

- 50%: Software development
- 20%: Operational costs
- 15%: Marketing expenses
- 15%: Open source software development

Marketing funds will be reserved for large-scale advertising campaigns managed by experts. A portion of our revenue will be reserved for incentivizing engineers to work on the core protocols of public blockchain. We will pay developers to contribute to some of the most impactful open-source software packages in the space.

Some contributions will be used to fund security, legal and operational needs.

The exact usage of fund received will be adjusted by the total amount of funds received

PRE-SALE

Pre-sale: week 1

Day 1 – 2: +25%

Day 3- 7: +20%

- Bonus: week 1 uniqueness

For more than 30 000 Amigo Token: +15%

From 10 000 to 29 999 Amigo Token: +10%

From 5000 to 9999 Amigo Token: +5%

ITO: Week 2: +15%

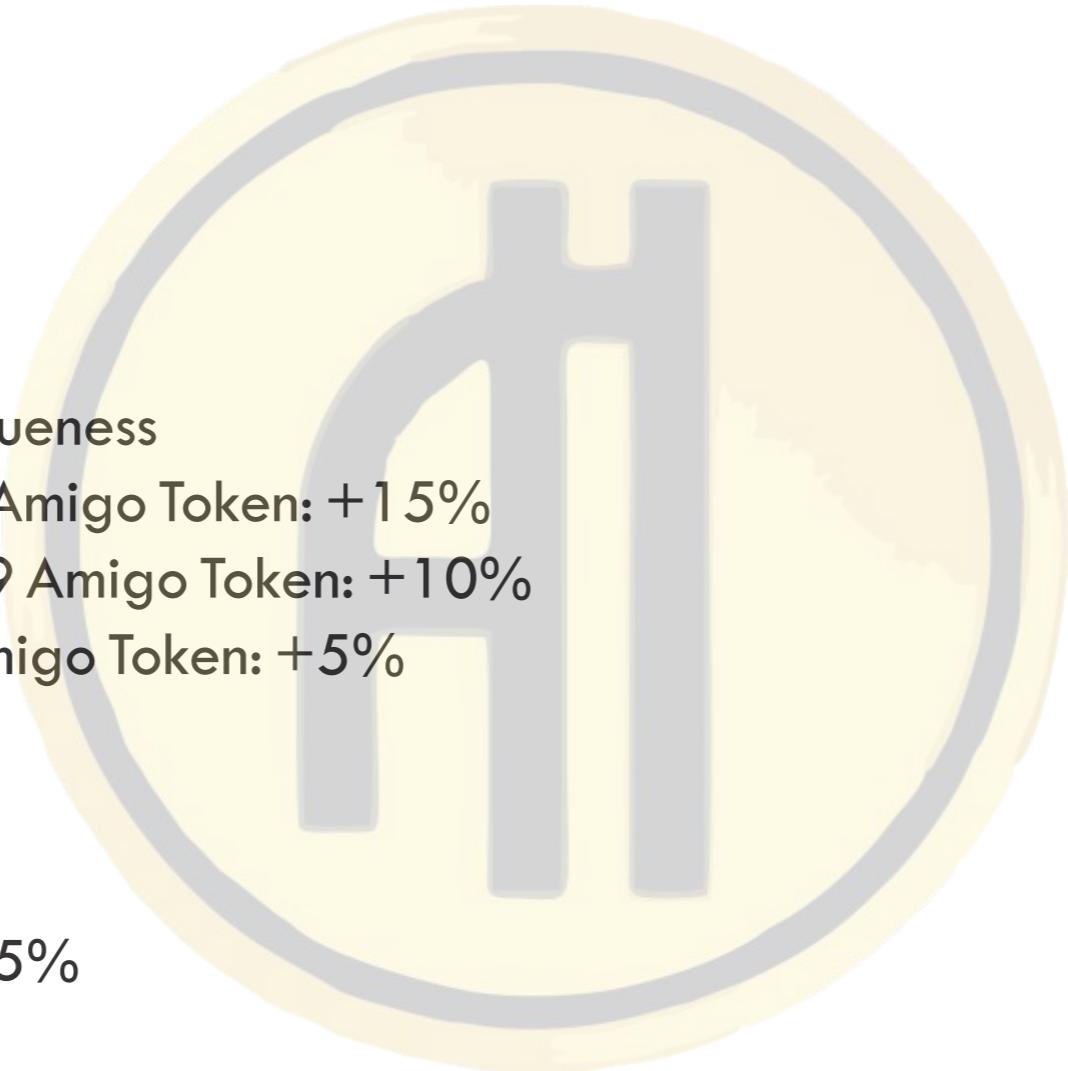
Week 3: +10%

Week 4 and 5: +5%

Cap:

Softcap: 0USD

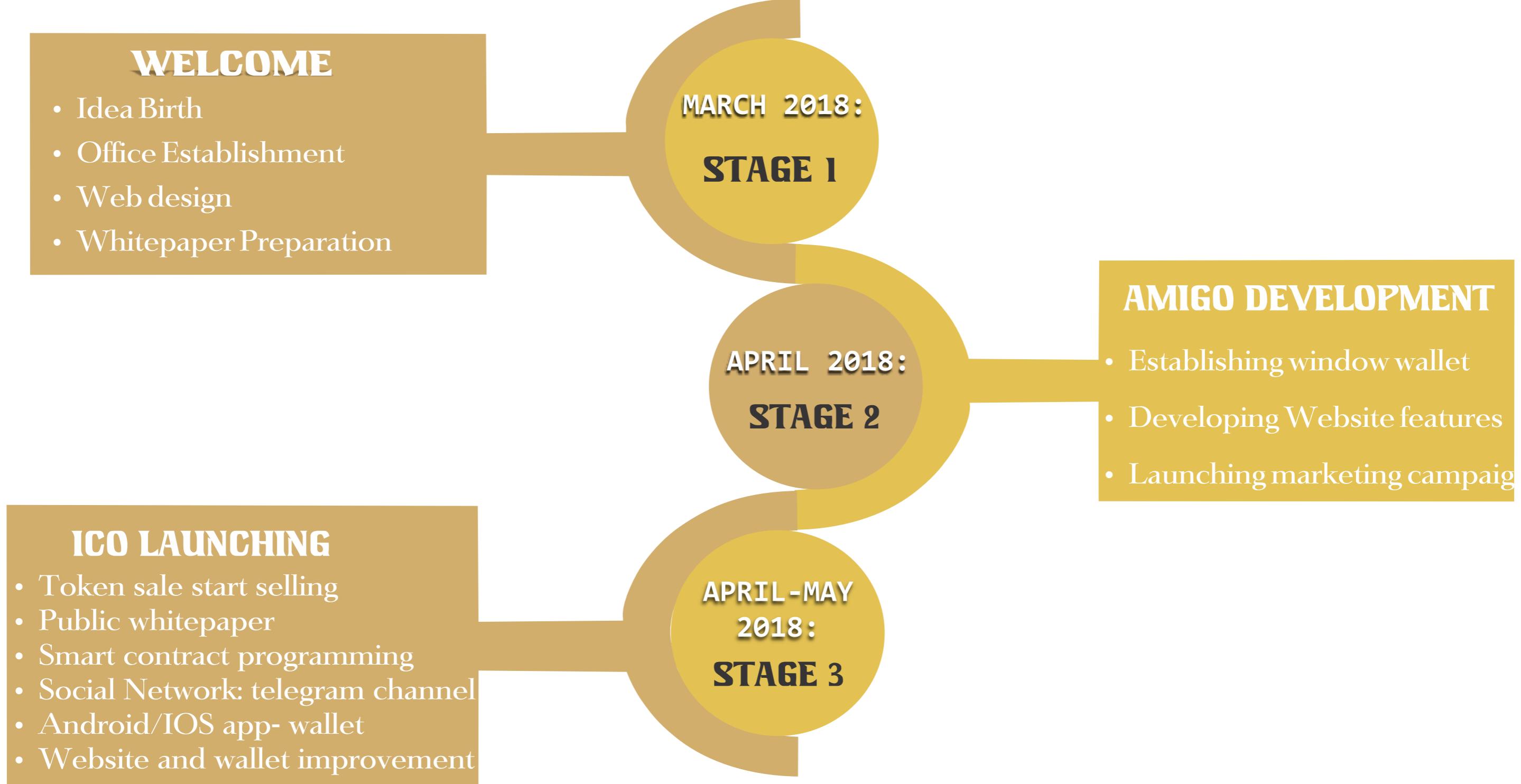
Hardcap: 30 000 000USD



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ROADMAP



AMIGOCOIN LAUNCHING & LISTING ON EXCHANGE

AmigoCoin Program
Launching and Public Amigo
internal exchange
Android/IOS update

**JUNE 2018:
STAGE 4**

**JULY 2018:
STAGE 5**

AMIGO NEWEST VERSION RELEASE

*Update new features of AmigoCoin internal
exchange
New support channel upgrade
Launching of new offices in Asia to develop
AmigoCoin platform worldwide*

THE TEAM



AmigoCoin



CONCLUSION

AmigoCoin makes an effort to create a modern, safe and convenient financial system, centralizing on the equal opportunity for each over the world participating in our evident investment network. AmigoCoin, though entering late in the market, promises to bring a better and reliable system for users basing on solutions for the obstacles of current investment situation. Our mission is creating a simplistic interface full of essential functional features that are useful and convenient for investors. Joining with AmigoCoin, you are on the stable path to be successful in the future.

Our most significant business goal is to build a strong relationship with investors by creating a profound profile. We make our information accessible and transparent worldwide. We would ensure trading activity operates faster and more efficiently, provide an interface that is simple and streamline, certify that our investors' interests are entirely warranted and secured by restricting the number of sold tokens per capital.

There are vast benefits for AmigoCoin ICO investors to buy during the period with our particular preferential policy. It is an incredibly successful method to create a right social community and contribute to the development of cryptocurrency world. AmigoCoin is gradually breaking into potential segmented markets to manage and incentivize investors' demand, generating global market value.