

Press Release on Reserve Requirements

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To support financial stability, reserve requirement ratios for FX deposits/participation funds have been increased by 100 basis points for all maturity brackets, and the remuneration rate for US dollar-denominated required reserves, reserve options and free reserves held at the Central Bank of the Republic of Turkey has been decreased by 100 basis points and set as 1 percent.

As a result of these revisions approximately USD 2.1 billion of FX liquidity will be withdrawn from the market.

Contact

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