



HALYK GROUP FINANCIAL RESULTS PRESENTATION 9M and 3Q 2024

(Moody's – Baa1 / Fitch – BBB- / S&P – BB+)

November, 2024

Disclaimer

Certain information contained in this presentation may include forward-looking statements. Such forward-looking statements are not guarantees of future performance. These statements are based on management's current expectations or beliefs as of the date of this presentation and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The Bank disclaims any intention or obligation to publicly update or revise any forward-looking statements.

The alternative performance measures ("APMs") disclosed in this presentation are unaudited supplementary measures of the Halyk Group's performance and liquidity that are not required by, or presented in accordance with, IFRS. These measures are not defined by IFRS and the Halyk Group's use and definition of these metrics may not be comparable to similarly titled APMs used by other companies in the financial industry due to differences in accounting policies or differences in the calculation methodology. These APMs have limitations and should not be considered in isolation, or as substitutes for financial information as reported under IFRS. Accordingly, undue reliance should not be placed on the APMs presented in this presentation. The Halyk Group has included these measures because it believes that they enhance an investor's understanding of the Halyk Group's financial performance. The Halyk Group also believes that these APMs are commonly used by investors in comparing the performance of businesses. The management of the

Halyk Group uses these measures to monitor and analyse Halyk Group's performance.

Basis of calculation:

- all figures in this presentation are based on IFRS audited financial statements or financial statements reviewed by auditors, unless stated otherwise;

Speakers



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Deputy CEO, Finance,
Subsidiaries, Compliance
and International Activities



Roman Maszczyk
Deputy CEO, Risk - Management,
Data Science and Collateral



Olga Vuros
Deputy CEO,
Corporate Banking



Dauren Sartayev
Deputy CEO, SME Banking,
Transactional Banking,
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Government Services, Ecosystem and
Customer Experience



Viktor Skryl
Strategy Director



Mira Tiyanak
Head of FI and IR

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Halyk Group financial results 9M & 3Q 2024

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Retail business update

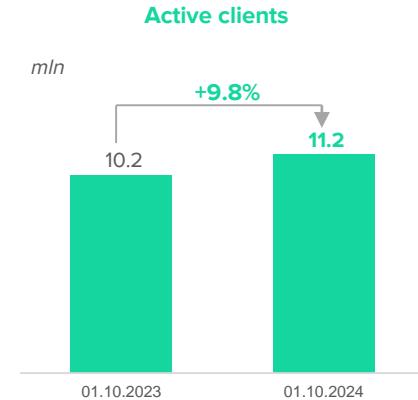
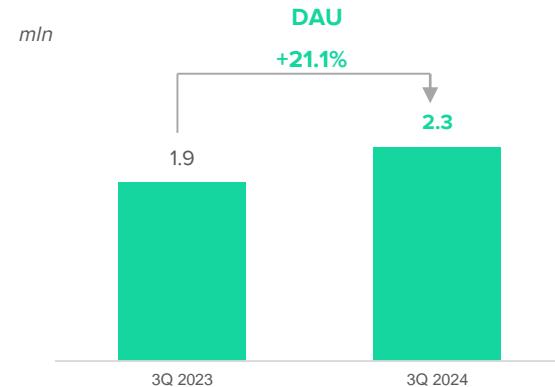
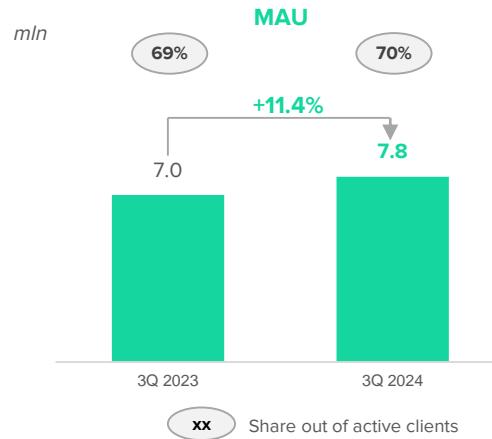


Increasing engagement of Halyk Super-App

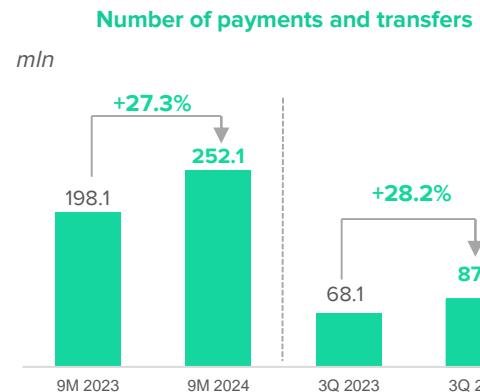
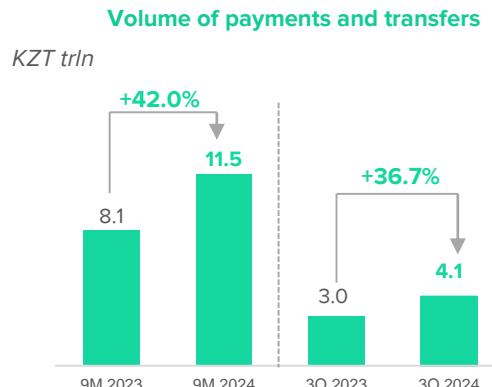


Halyk Super-App

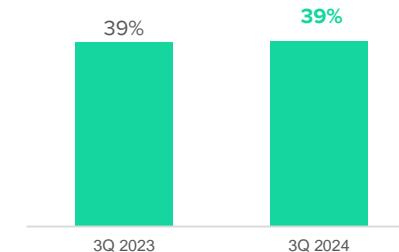
Strong growth of online users of Halyk Super-App



Growing penetration of Halyk Super-App



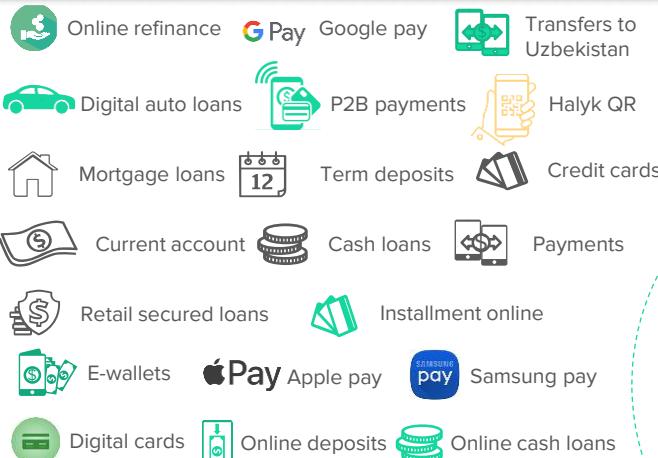
Share of active salary clients among country employed population



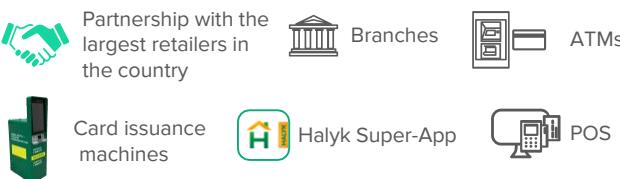
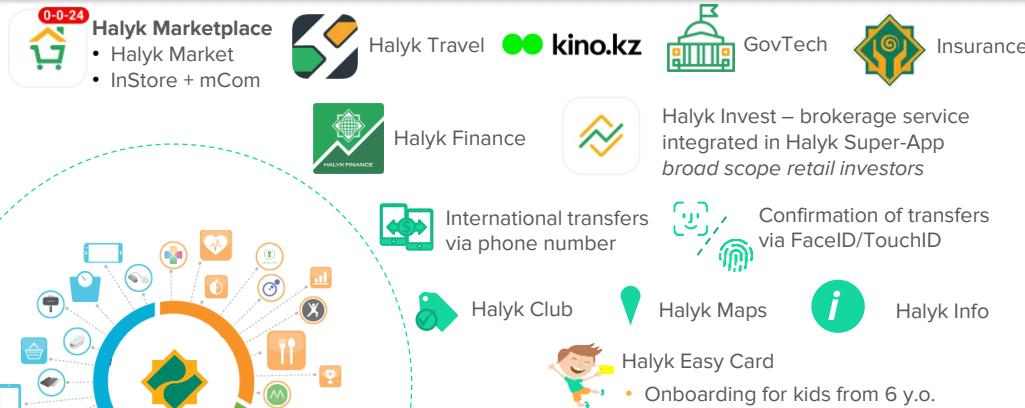
Continuous development of open retail ecosystem

Through partnership we added new value adding services

Banking products and services



Life-style products and services



My Bonuses with Partners

Tracker of bonuses earned from the Bank's partners
Ability to see all bonuses on one screen with just one click
April 2024



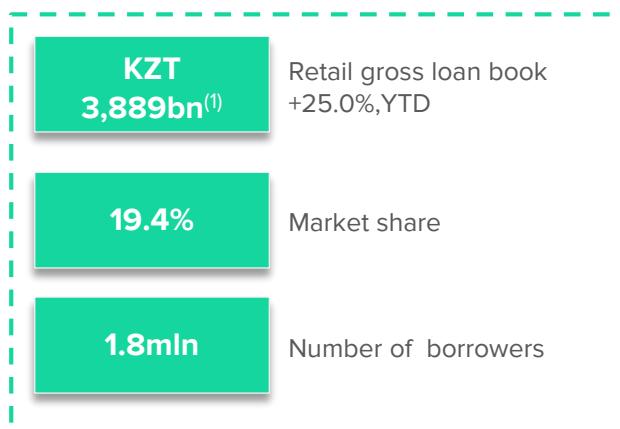
Digital auto loan in partnership with car dealers
September 2023



Convenient multi-channel service

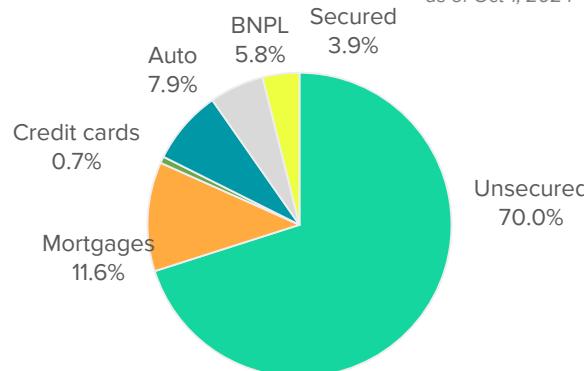
New value adding services

Lending business



Portfolio breakdown

as of Oct 1, 2024



Portfolio quality remains at a high level



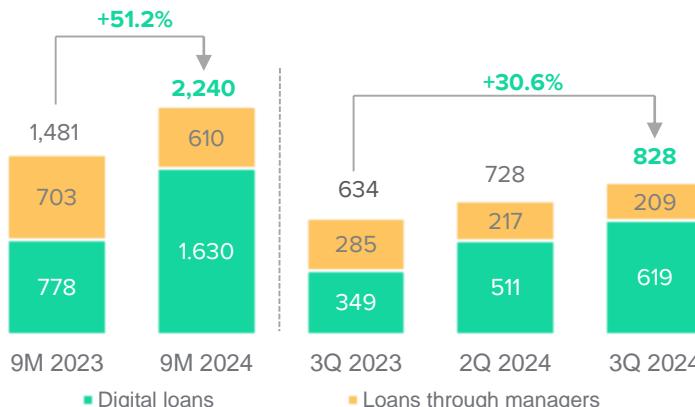
Portfolio quality

01.10.2023 01.10.2024

NPL 90+ days ratio	4.1%	4.0%
NPL 90+ days coverage	169.8%	155.1%

Loan issuance by volume

KZT bn



Share of digital loans issued by count

% of total count



Retail deposits



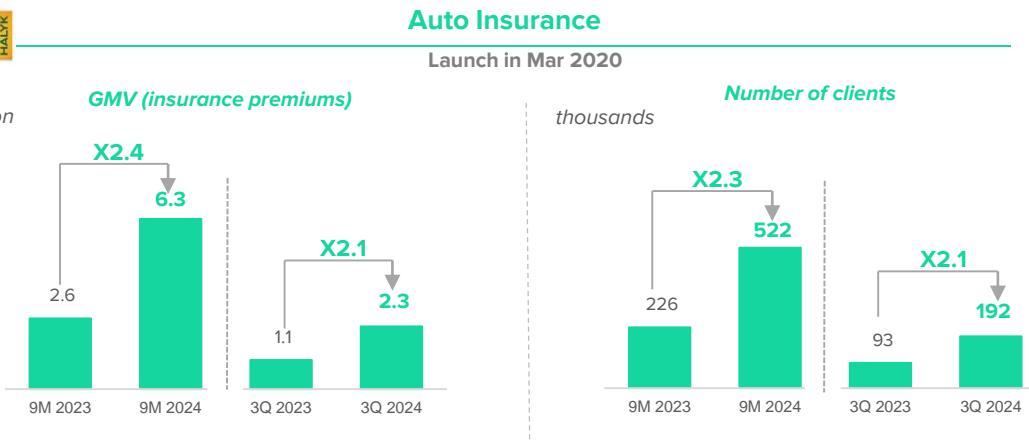
Share of new deposits issued online



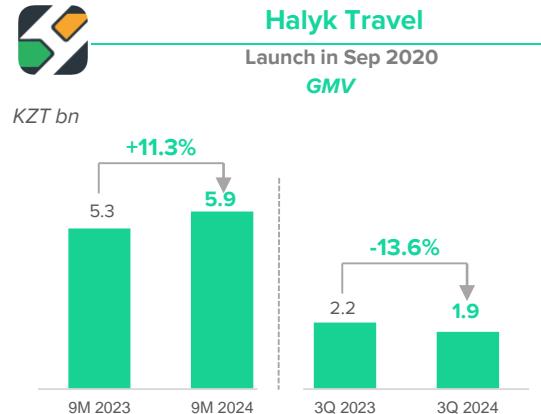
Ecosystem update



KZT bn



KZT bn

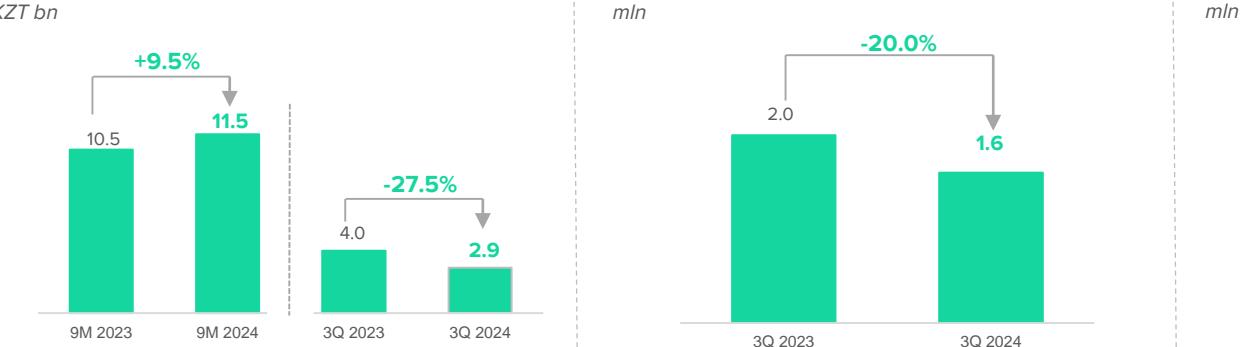


KZT bn

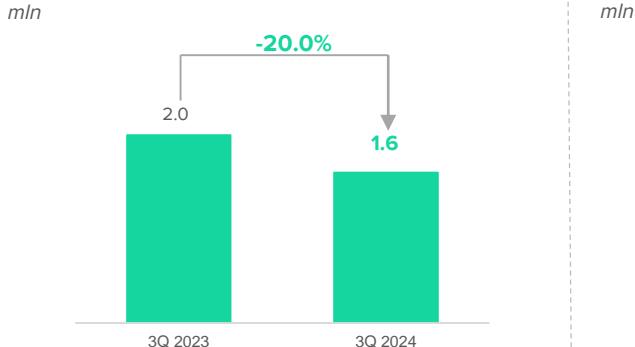
Kino.kz

Launch in Oct 2020

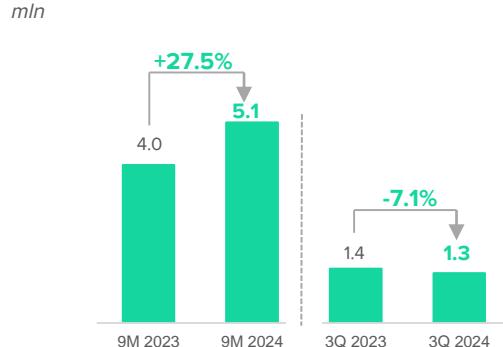
GMV



MAU



Tickets sold



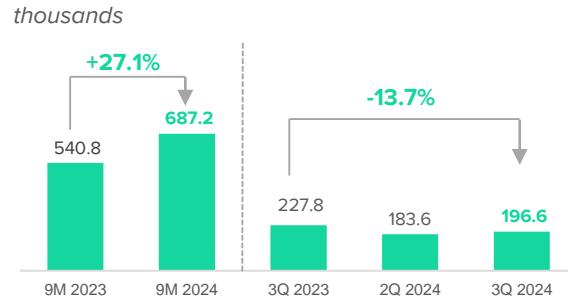
Halyk Marketplace dynamics

Solution for clients' needs

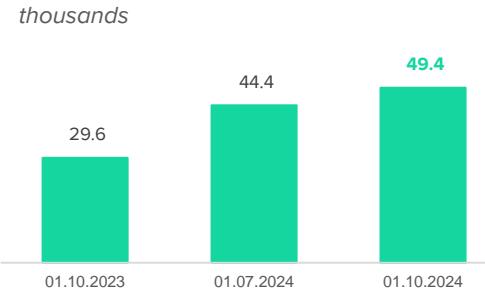
Marketplace GMV (inStore, mCom+eCom)



Number of sales (ecom+mcom)

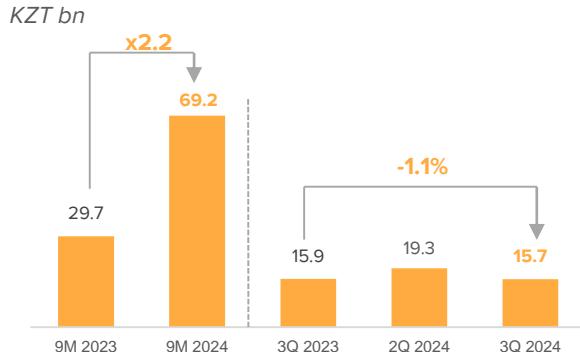


Total number of the Halyk Marketplace partners

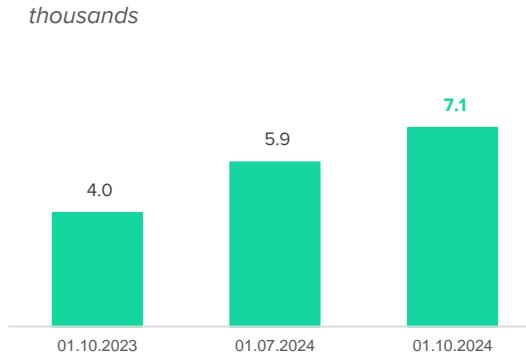


Halyk Market: multi-partner platform for online purchases

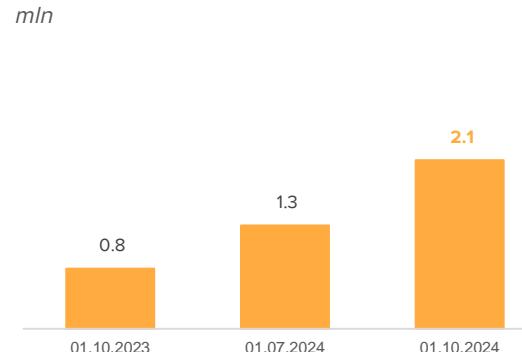
GMV (eCom)



Number of partners



SKU





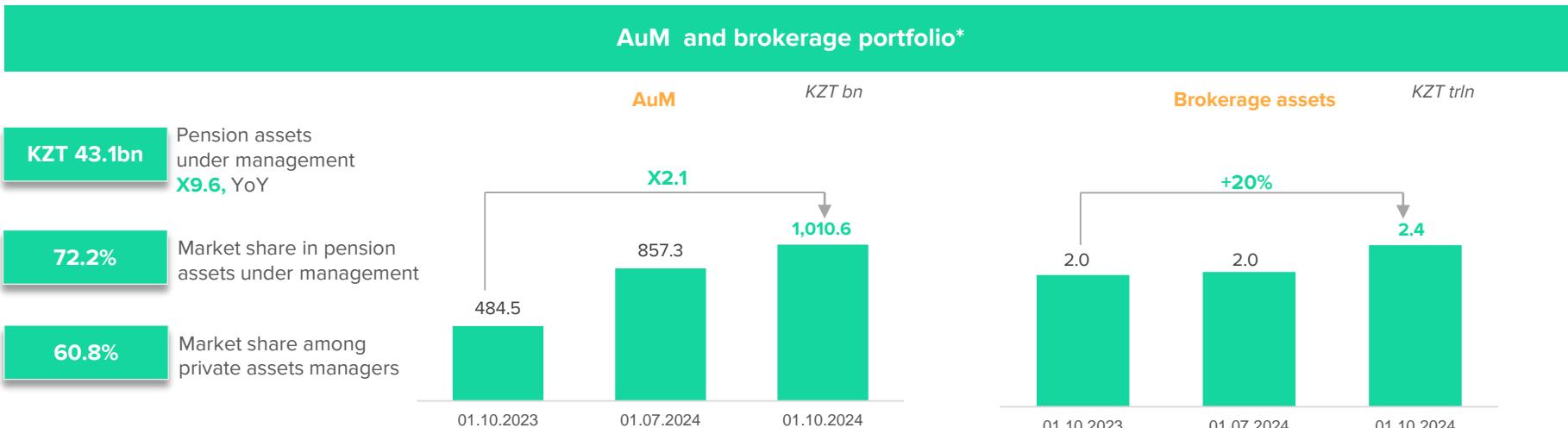
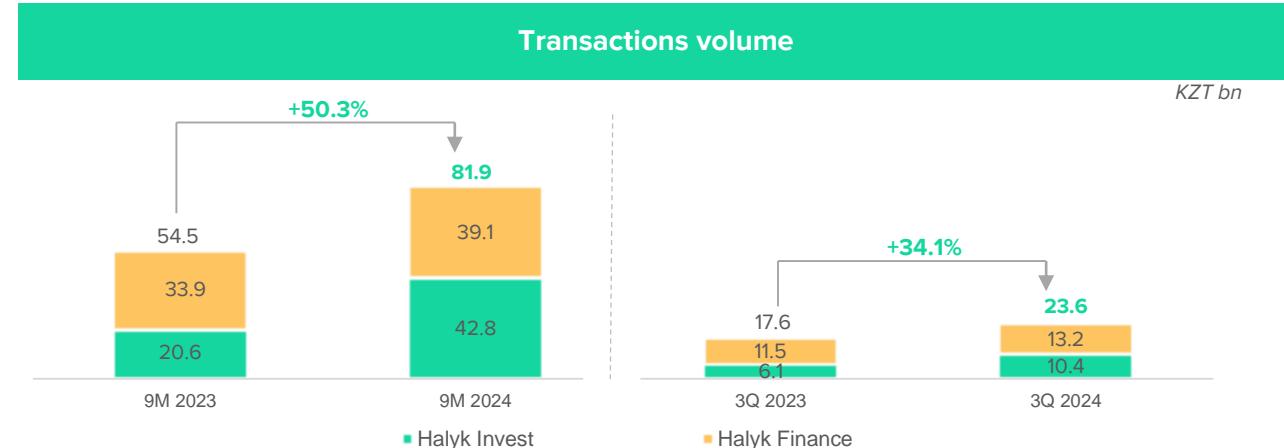
Two strong online brokerage platforms



Halyk Invest – in-app solution
for broad scope retail investors
Launched in 2Q 2022



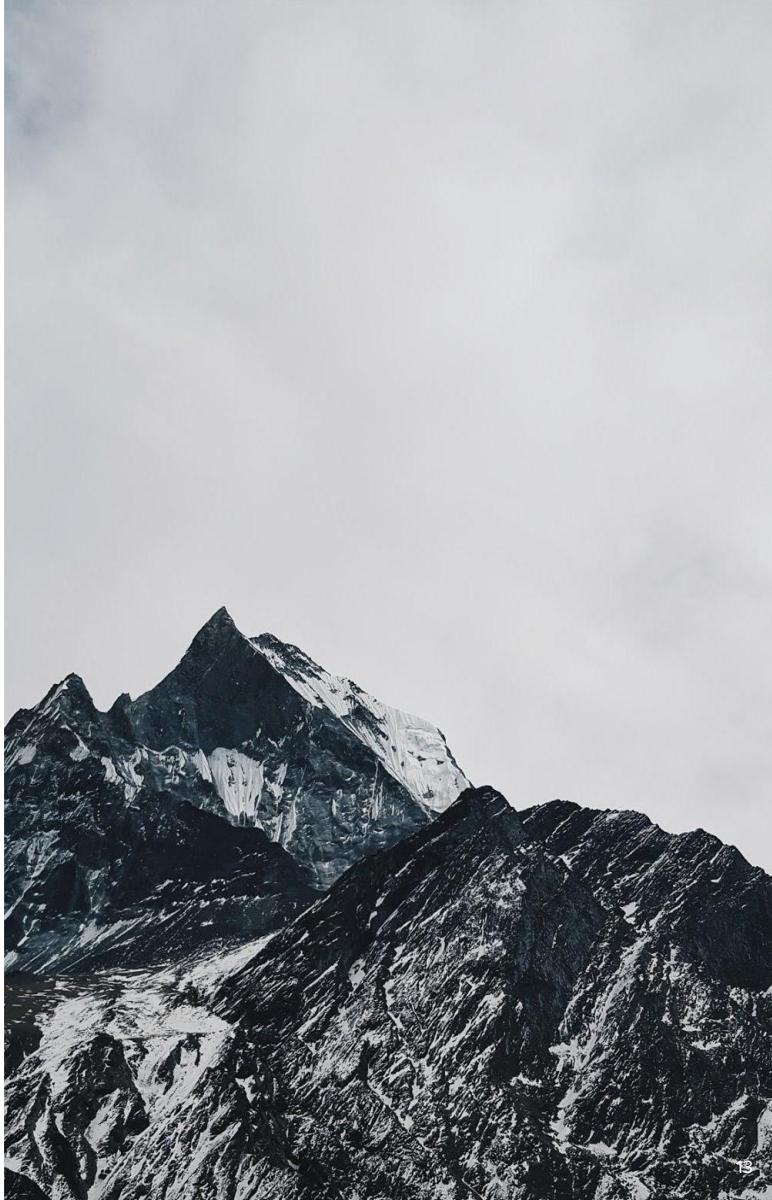
Halyk Finance – for retail and
institutional investors through
online and offline channels
Launched in 3Q 2020



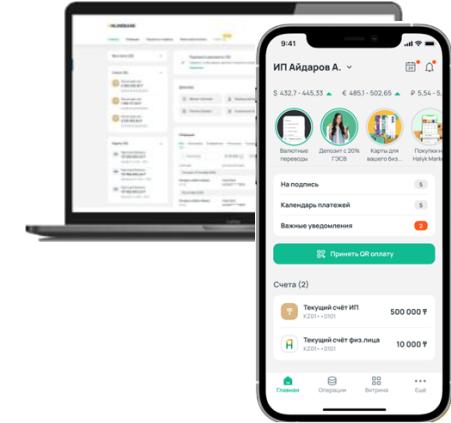
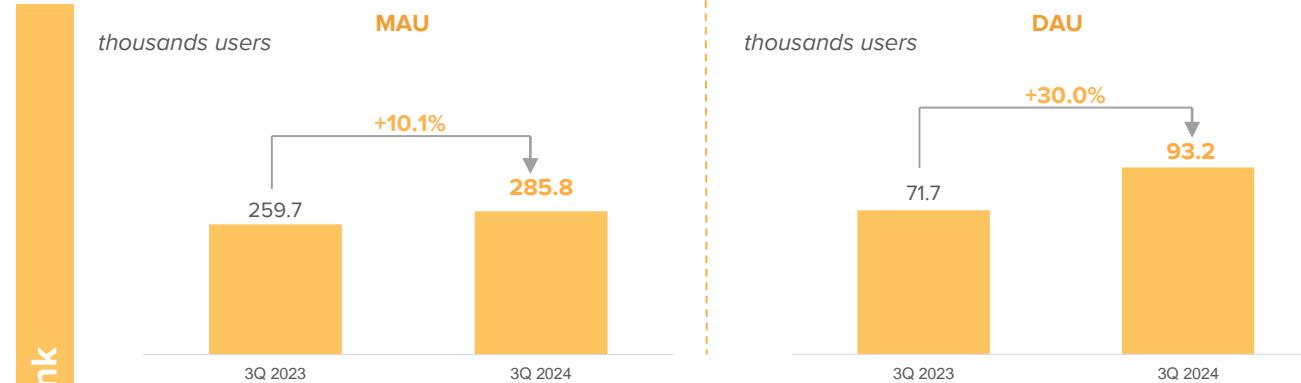
*Halyk Finance and Halyk Global Markets

02

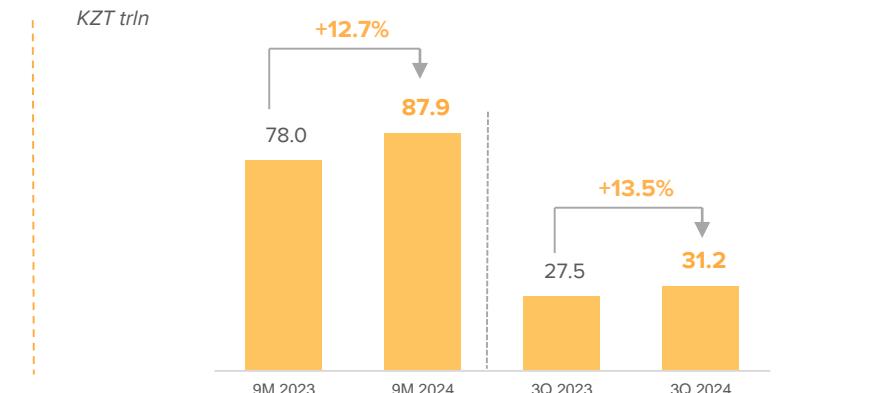
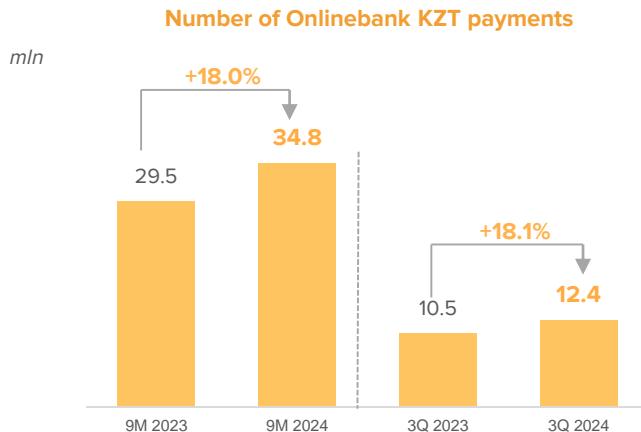
SME and Corporate business update



Onlinebank – leading platform for legal entities in Kazakhstan



Non-credit products



Strong corporate portfolio performance



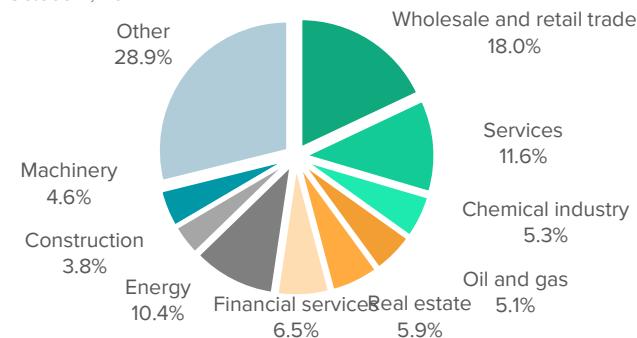
Corporate loan portfolio

Gross loan portfolio (consolidated), KZT bn



Industry breakdown⁽¹⁾

as of October 1, 2024



Portfolio quality

01.10.2023 01.10.2024

NPL 90 days+ ratio

1.3% **1.1%**

NPL 90 days+ coverage

313.9% **368.1%**

Market share

01.10.2024

Penetration among largest taxpayers

84%

Share by loans to legal entities

50%

Share by deposits of legal entities

32.4%

Products penetration

01.10.2024

Active clients

2.9K

Borrowers

766

Bank's products per clients

4.5

Bank's products per borrower

5.9

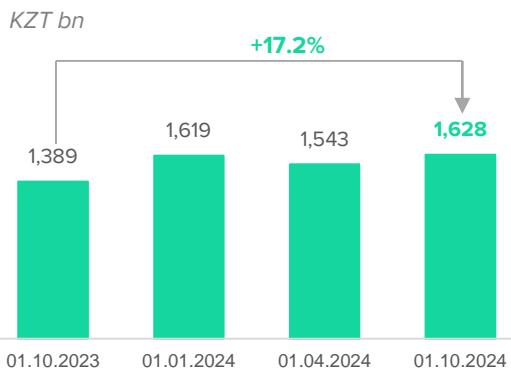
Total quarterly number of transactions⁽²⁾

2.3mln

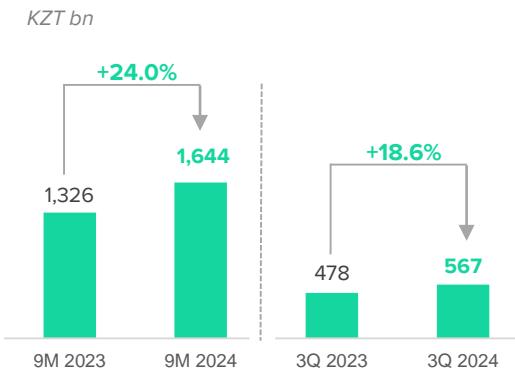
SME banking: key segment highlights



SME gross loan portfolio⁽¹⁾



SME loan issuance dynamics



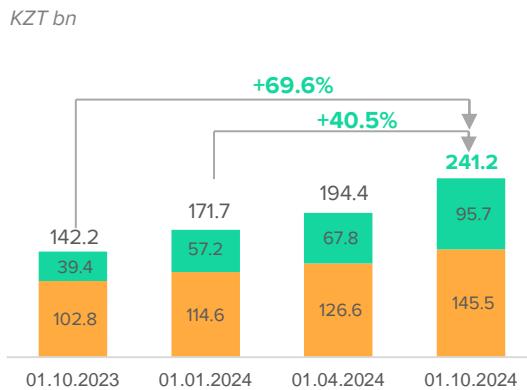
Portfolio quality

	01.10.2023	01.10.2024
NPL 90 days+ ratio	4.0%	4.5%
NPL 90 days+ coverage	112.2%	112.0%

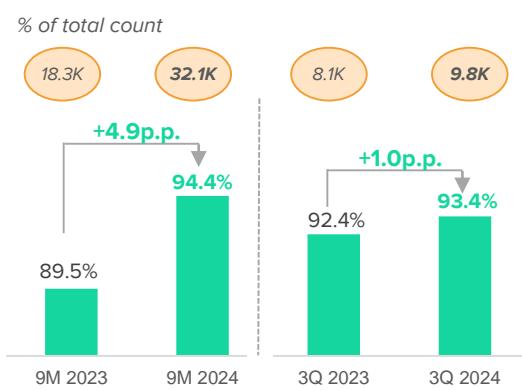
Products penetration

	01.10.2024
Bank's products per active client	2.6
Total monthly number of transactions ⁽²⁾	4.1mln
Total monthly volume of transactions, KZT	10.4trln

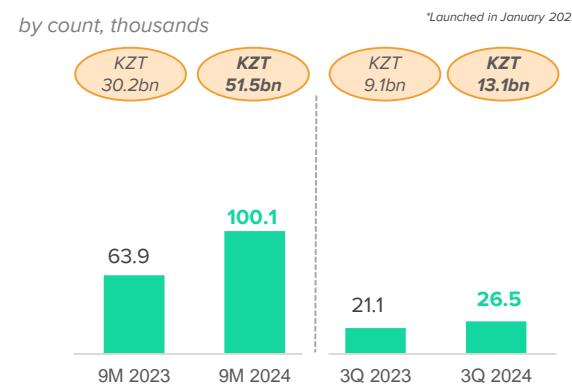
Legal entities digital loan portfolio



Share of digital loans issued by count



Issue of digital bonds



Unconsolidated (bank only) basis

(1) Consolidated IFRS basis; (2) non-cash transactions processed through Onlinebank;

03

Halyk Group financial results 9M & 3Q 2024



9M & 3Q 2024 Performance Highlights



KZT bn	9M 2024	9M 2023	Change, abs	Y-o-Y, %	3Q 2024	2Q 2024	Change, abs	Q-o-Q, %	3Q 2023	Change, abs	Y-o-Y, %
Net income attributable to common shareholders	638.8	539.8	99.0	18.3%	259.7	201.1	58.6	29.1%	169.0	90.8	53.7%
Net interest income ⁽¹⁾	803.5	605.3	198.2	32.7%	292.3	257.0	35.2	13.7%	218.4	73.8	33.8%
Fee and commission income	153.6	150.5	3.0	2.0%	53.8	49.7	4.2	8.4%	51.8	2.0	3.9%
Fees and commissions, net	77.3	79.4	(2.1)	(2.7%)	25.8	26.0	(0.1)	(0.5%)	27.7	(1.9)	(6.8%)
Net gain on foreign exchange operations, financial assets and liabilities ⁽²⁾	149.0	102.5	46.5	45.4%	59.0	44.4	14.6	33.0%	42.9	16.1	37.6%
Net insurance income ⁽³⁾	26.3	26.3	(0.1)	(0.3%)	11.5	5.1	6.3	x2.2	(2.3)	13.7	(x5.1)
Other expense/non-interest income ⁽⁴⁾	(27.7)	45.6	(73.4)	(x0.6)	14.2	8.9	5.2	58.6%	8.8	5.4	61.7%
RoAE, p.a.	32.7%	34.3%			38.2%	31.7%			31.3%		
RoAA, p.a.	5.2%	5.1%			6.0%	5.0%			4.8%		
Cost of risk ⁽⁵⁾ , p.a.	1.3%	1.1%			1.2%	1.7%			1.6%		
NIM ⁽⁶⁾ , p.a.	7.1%	6.3%			7.3%	6.9%			6.8%		
Cost-to-Income ⁽⁷⁾ , p.a.	17.6%	17.9%			16.1%	17.3%			18.3%		

⁽¹⁾before credit loss expense; ⁽²⁾net gain on financial assets and liabilities at fair value through profit or loss, net realised gain/(loss) from financial assets at fair value through other comprehensive income, net foreign exchange gain; ⁽³⁾insurance revenue less insurance service expense and net reinsurance expense; ⁽⁴⁾share in profit of associate, income on non-banking activities, other expense/income; ⁽⁵⁾credit loss expense on loans to customers / monthly average balances of gross loans to customers, on consolidated IFRS basis; ⁽⁶⁾net interest income / average interest earning assets (monthly average balances of cash and cash equivalents (less cash on hand, correspondent and current accounts with the NBRK), financial assets at fair value through profit or loss (less derivative financial instruments), amounts due from credit institutions, financial assets at fair value through other comprehensive income, debt securities at amortized cost, net of allowances for expected credit losses, net loans to customers), on consolidated IFRS basis; ⁽⁷⁾operating expense (operating expenses, (loss)from/reversal of impairment of non-financial assets / operating income (net interest income before credit loss expense, net fees and commissions, other non-interest income (less insurance claims incurred, net of reinsurance, loss on initial recognition of purchased or originated credit-impaired (POCI) asset and expenses for insurance reserves), annualised, on consolidated IFRS basis.

9M & 3Q 2024 Performance Highlights



KZT bn	01.10.2024	01.01.2024	Change, abs	YTD, %	01.07.2024	Change, abs	Q-o-Q, %
Total assets	17,650	15,494	2,156	13.9%	16,750	900	5.4%
Cash and cash equivalents	1,958	1,377	581	42.2%	1,430	528	36.9%
Securities ⁽¹⁾	4,324	3,741	584	15.6%	4,429	(104)	(2.4%)
Gross loans	10,884	9,775	1,110	11.4%	10,434	451	4.3%
Net loans	10,328	9,285	1,043	11.2%	9,898	430	4.3%
Amounts due to customers	11,974	10,930	1,045	9.6%	11,616	359	3.1%
Total liabilities	14,771	13,017	1,753	13.5%	14,173	598	4.2%
Total equity	2,879	2,477	402	16.2%	2,577	303	11.7%
Provisions / gross loans	5.1%	5.0%			5.1%		
Loans / deposits ratio ⁽²⁾	86.2%	85.0%			85.2%		
Liquid assets / total assets ⁽³⁾	28.9%	24.3%			26.8%		
NPLs 90 days+ / gross loans ⁽⁴⁾	2.6%	2.4%			2.4%		

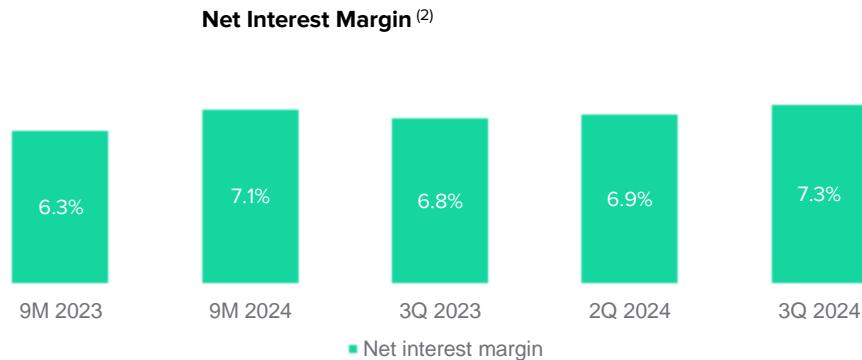
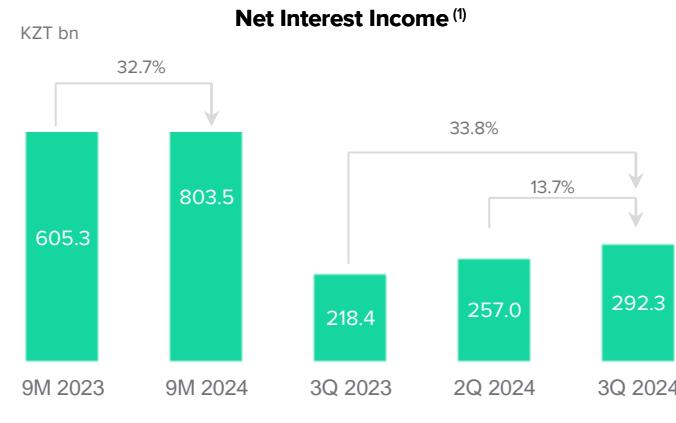
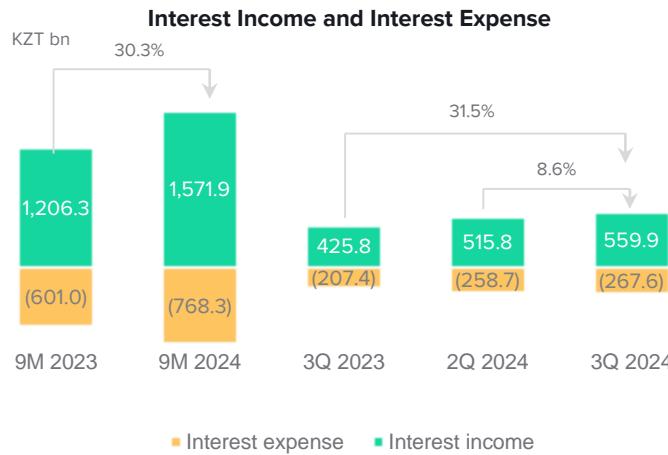
⁽¹⁾ financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, debt securities at amortised cost, net of allowance for expected credit losses, on consolidated IFRS basis;

⁽²⁾ net loans to customers / amounts due to customers, on consolidated IFRS basis;

⁽³⁾ cash and cash equivalents, the NBRK notes, Treasury bonds of the Ministry of Finance of the Republic of Kazakhstan, Treasury bonds of governments of other countries, Notes of national banks of other countries, Eurobonds of other countries, Bonds of quasi-sovereign banks, Local municipal bonds) / total assets, on consolidated IFRS basis;

⁽⁴⁾ total principal amount of loans and accrued interest with principal and/or interest overdue by more than 90 days / gross loan portfolio, unconsolidated (Bank only), IFRS).

Interest Income



Comment

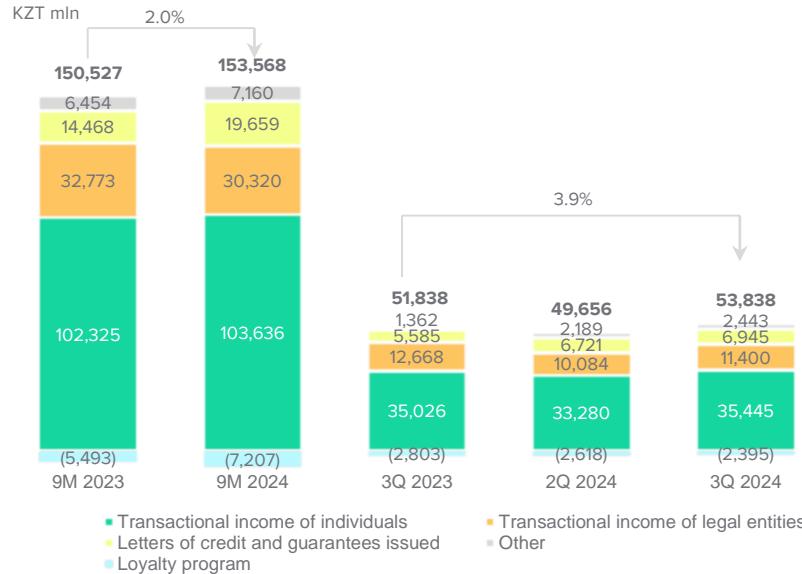
- **Interest income** for 9M 2024 was up by 30.3% vs. 9M 2023 mainly due to increase in average rate and balances of loans to customers.
- **Interest expense** for 9M 2024 increased by 27.9% vs. 9M 2023 mainly as a result of the growth in average rate on amounts due to customers and growth in the share of KZT amounts due to customers.
- In 9M 2024 **net interest margin** was affected by the increase in average rates on both loans to customers and amounts due to customers. Furthermore, net interest margin was positively impacted by the increase in the share of higher yielding retail loans in total loan portfolio and share of loans to customers in total interest earning assets, as well as increase in the share of KZT interest-earning cash and cash equivalents. As a result, **net interest margin** has grown to 7.1% p.a. for 9M 2024 compared to 6.3% p.a. for 9M 2023.

⁽¹⁾before credit loss expense;

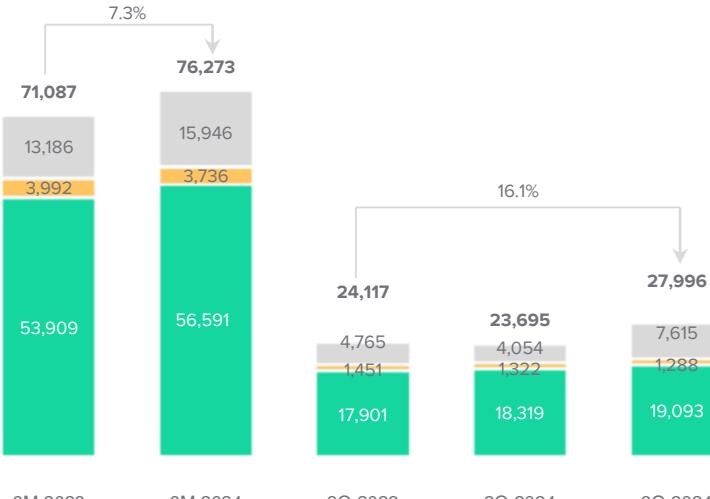
⁽²⁾net interest income / average interest earning assets (monthly average balances of cash and cash equivalents (less cash on hand, correspondent and current accounts with the NBRK), financial assets at fair value through profit or loss (less derivative financial instruments), amounts due from credit institutions, financial assets at fair value through other comprehensive income, debt securities at amortized cost, net of allowances for expected credit losses, net loans to customers), on consolidated IFRS basis

Fee and Commission Income

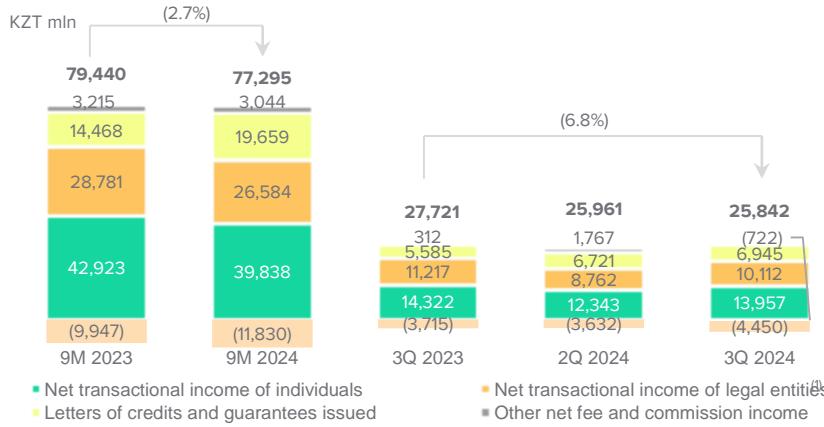
Fee and Commission Income



Fee and Commission Expense



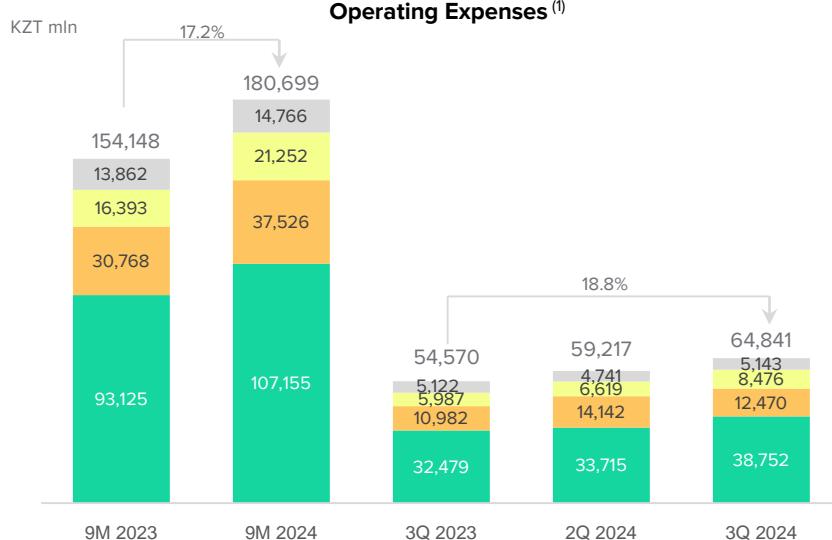
Net Fee and Commission Income



Comment

- **Fee and commission income** in 9M 2024 vs. 9M 2023 increased by 2.0%. It was negatively impacted by base effect related to transition to amortization of tariff packages for legal entities starting from November 2023. Moreover, there was a revision of some retail tariffs in 2H of 2023. On top of that, the amount of bonuses for the loyalty program significantly grew due to increased transactional activity of retail clients and growing share of QR payments.
- **Fee and commission expense** in 9M 2024 vs. 9M 2023 grew by 7.3% mainly due to increase in service fees on payment cards and in deposit insurance fees payable to the Kazakhstan Deposit Insurance Fund following the retail deposits amount growth. As a result, despite the growth of clients' transactional activity, the **net fee and commission income** for 9M 2024 decreased by 2.7% vs. 9M 2023.

Operating costs

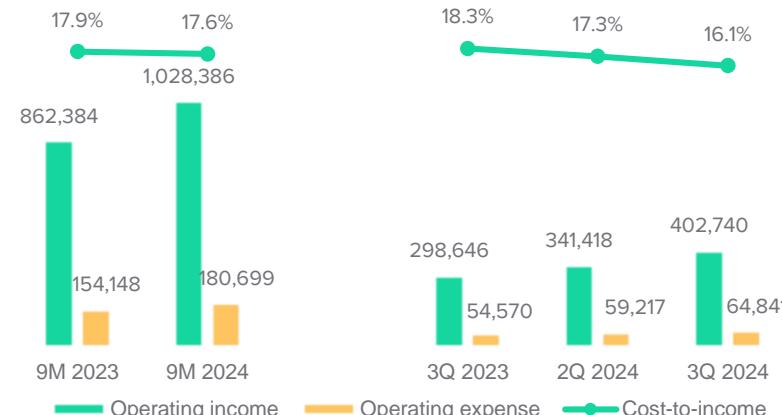


Total
Depreciation and amortisation expenses

Taxes other than income tax, Information services, Advertisement, Professional services

Other

Cost-to-Income⁽¹⁾⁽²⁾



Comment

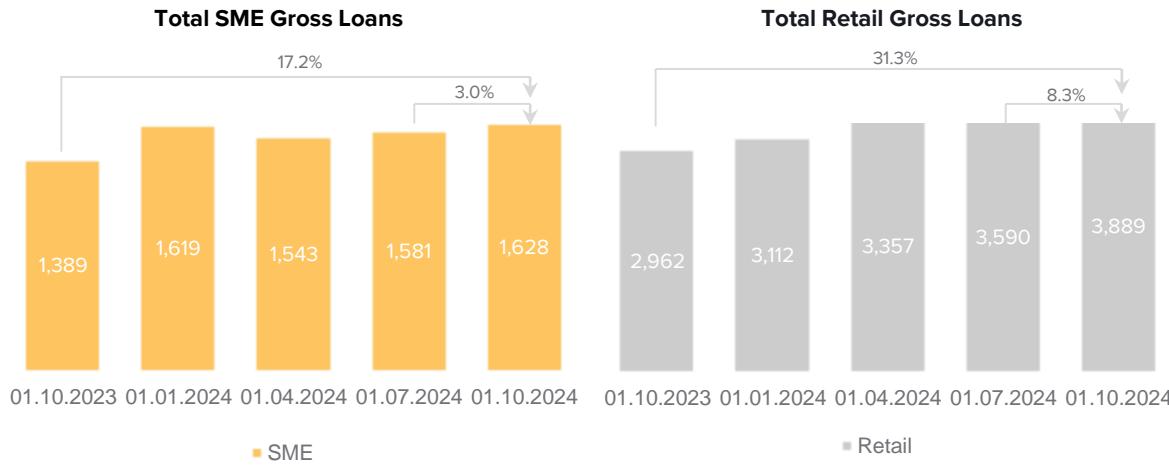
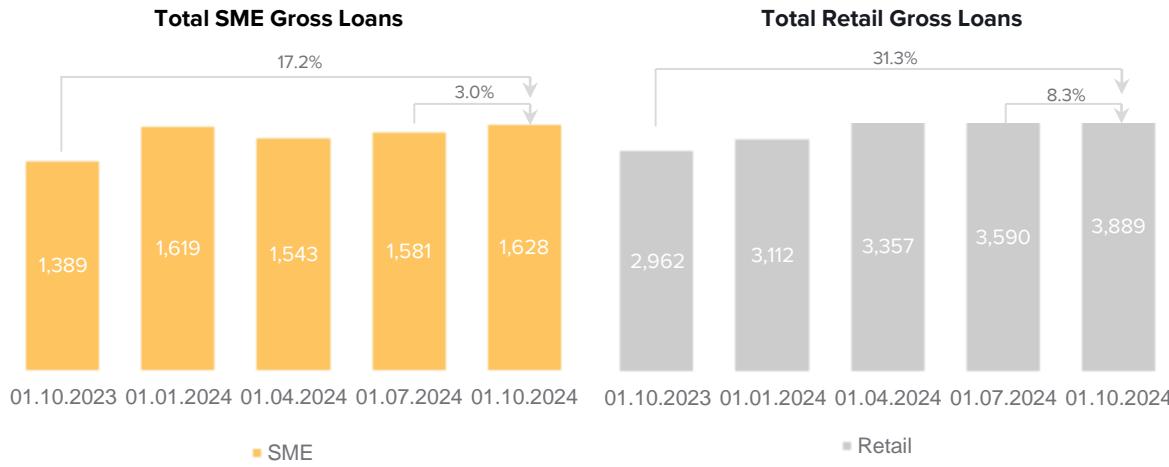
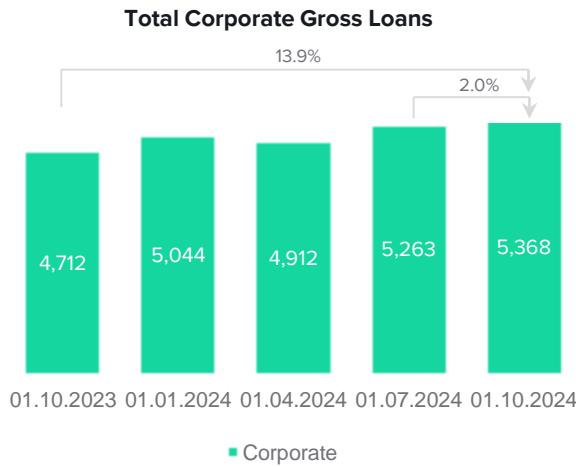
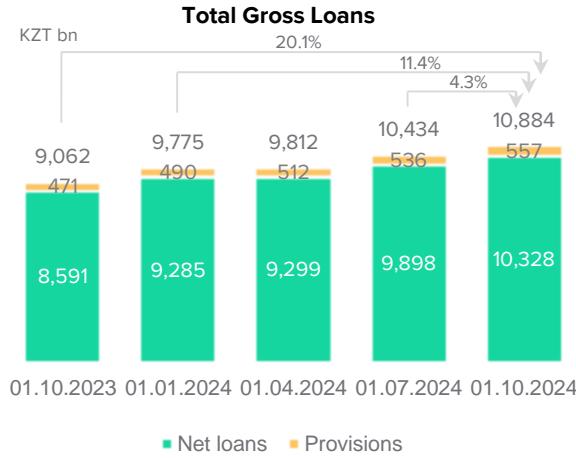
- **Operating expenses** for 9M 2024 increased by 17.2% vs. 9M 2023 mainly due to the indexation of salaries and other employee benefits.

Cost-to-Average Assets⁽³⁾

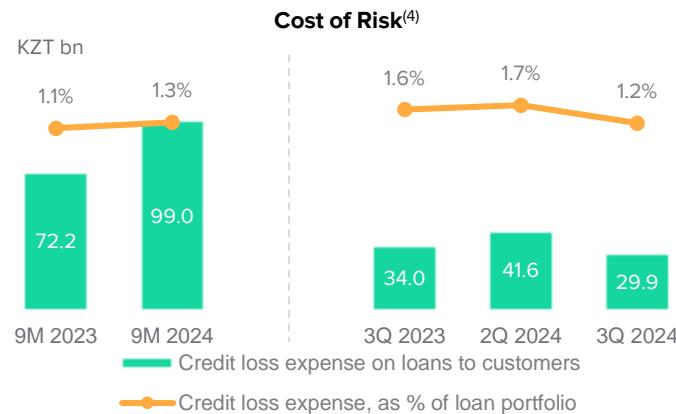
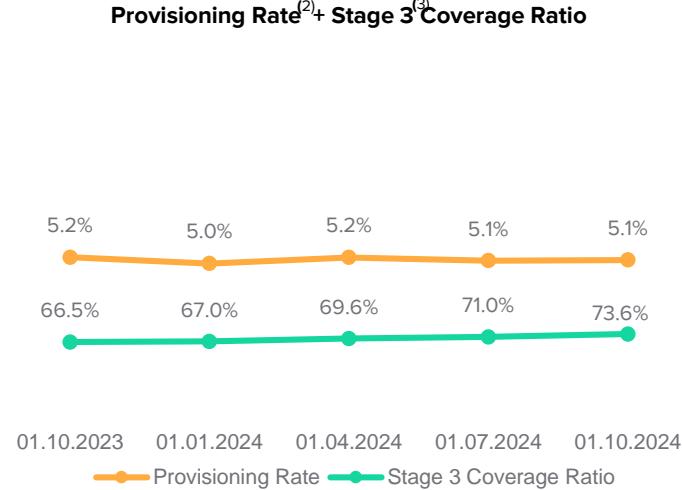
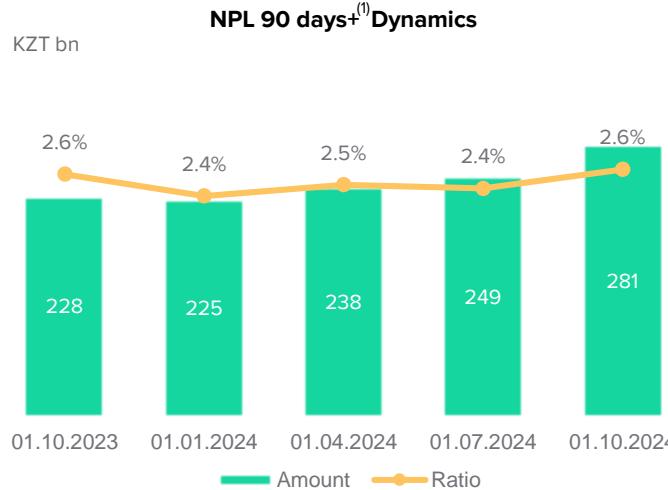


⁽¹⁾ Including (loss from)/reversal of impairment of non-financial assets; ⁽²⁾ operating expense (operating expenses, impairment of non-financial assets) / operating income (net interest income before credit loss expense, fees and commissions, net, other non-interest income (less insurance claims incurred, net of reinsurance, loss on initial recognition of purchased or originated credit-impaired asset (POCI) and expenses for insurance reserves)), annualised, on consolidated IFRS basis; ⁽³⁾ operating expense / average monthly assets, annualised, on consolidated IFRS basis.

Loan Portfolio



Cost of Risk



Comment

➤ **Cost of risk** in 9M 2024 was at normalized level within the scope of our full year guidance and was at the level of 1.3%.

⁽¹⁾ total principal amount of loans and accrued interest with principal and/or interest overdue by more than 90 days / gross loan portfolio, unconsolidated (Bank only), IFRS.

⁽²⁾ IFRS provisions/gross loans, on consolidated IFRS basis; ⁽³⁾ Including POCI;

⁽⁴⁾ credit loss expense on loans to customers / monthly average balances of gross loans to customers, annualised, on consolidated IFRS basis.

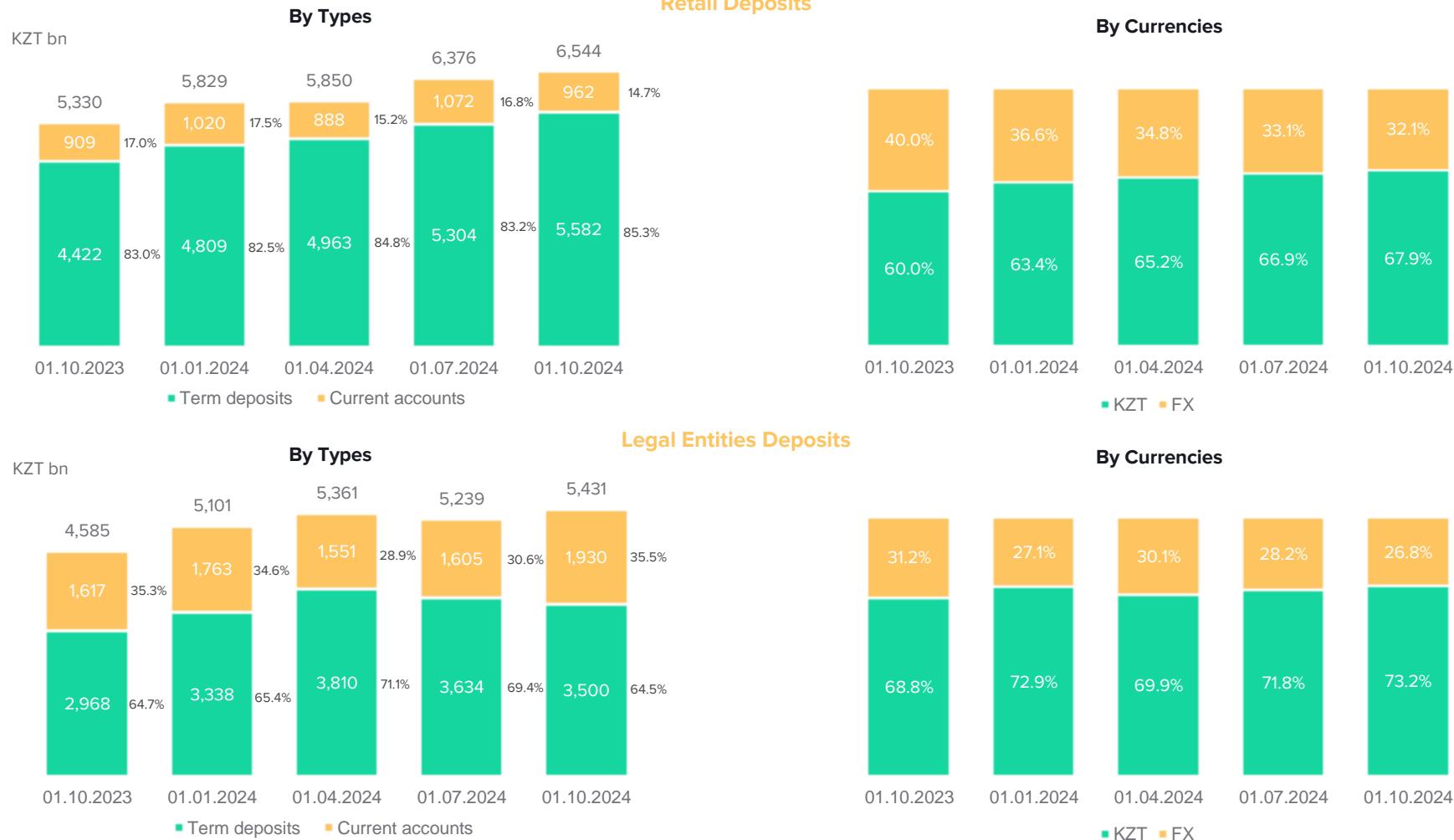
Asset quality



⁽¹⁾ including POC;

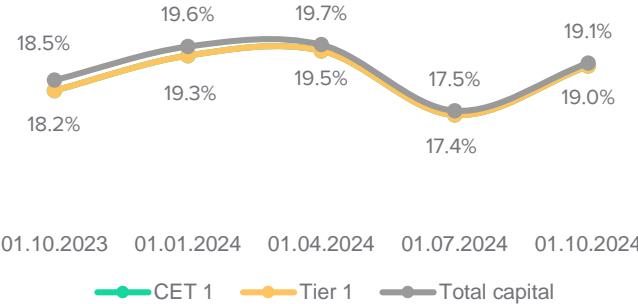
⁽²⁾ stage 3 loans include NPL 90+, restructured loans and other loans with signs of impairment.

Funding Base

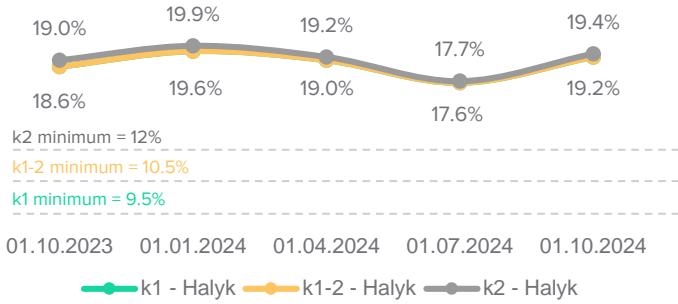


Solid Capital Position

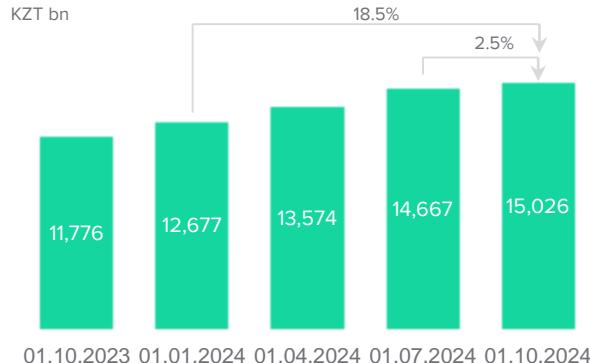
Capital Adequacy Ratios, consolidated



Capital Adequacy Ratios of Halyk Bank, only



Risk-Weighted Assets (RWA)



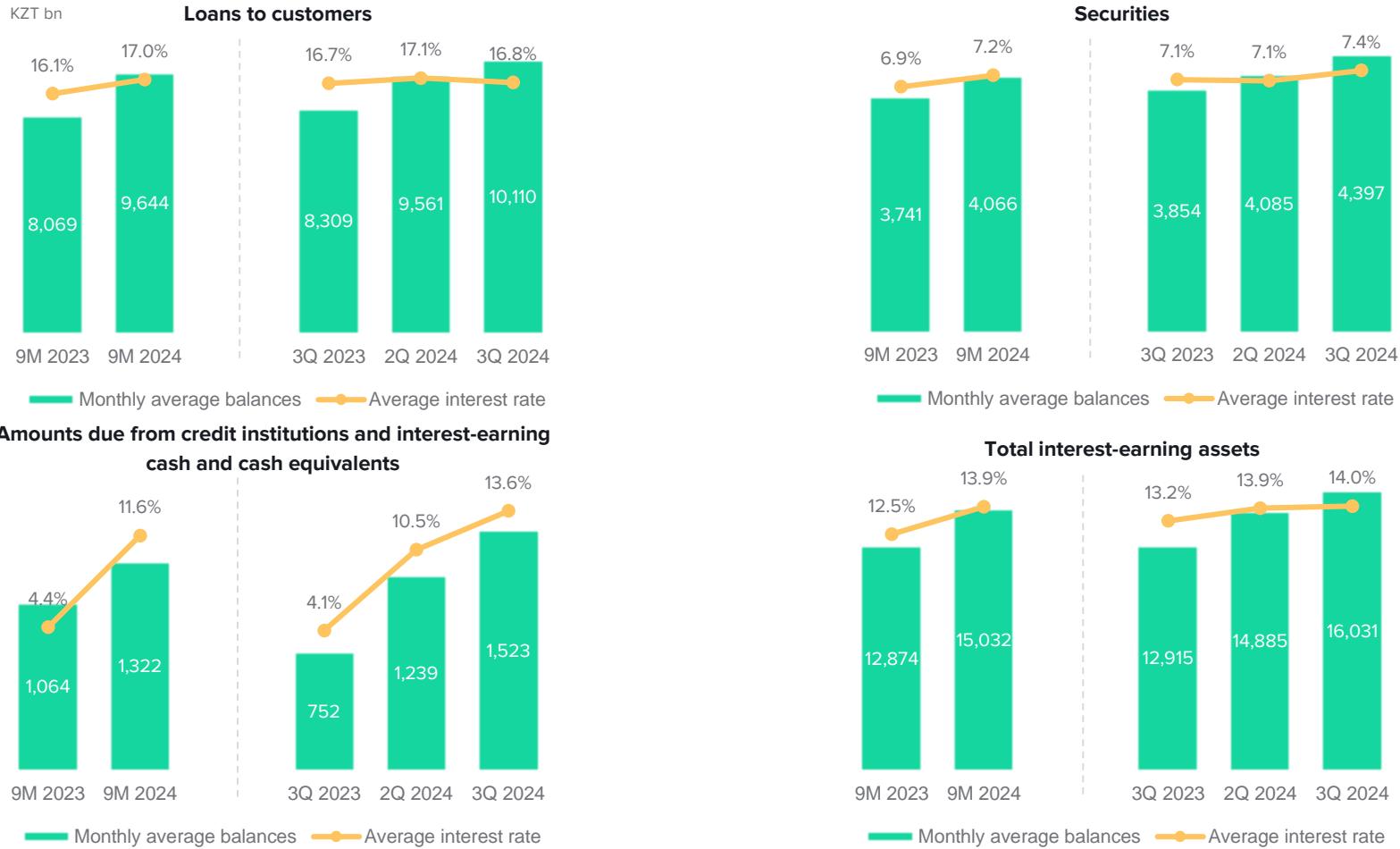
Comment

- On consolidated basis, capital adequacy ratios of the Bank increased in 3Q 2024 as a result of net profit earned by the Bank during 3Q 2024.

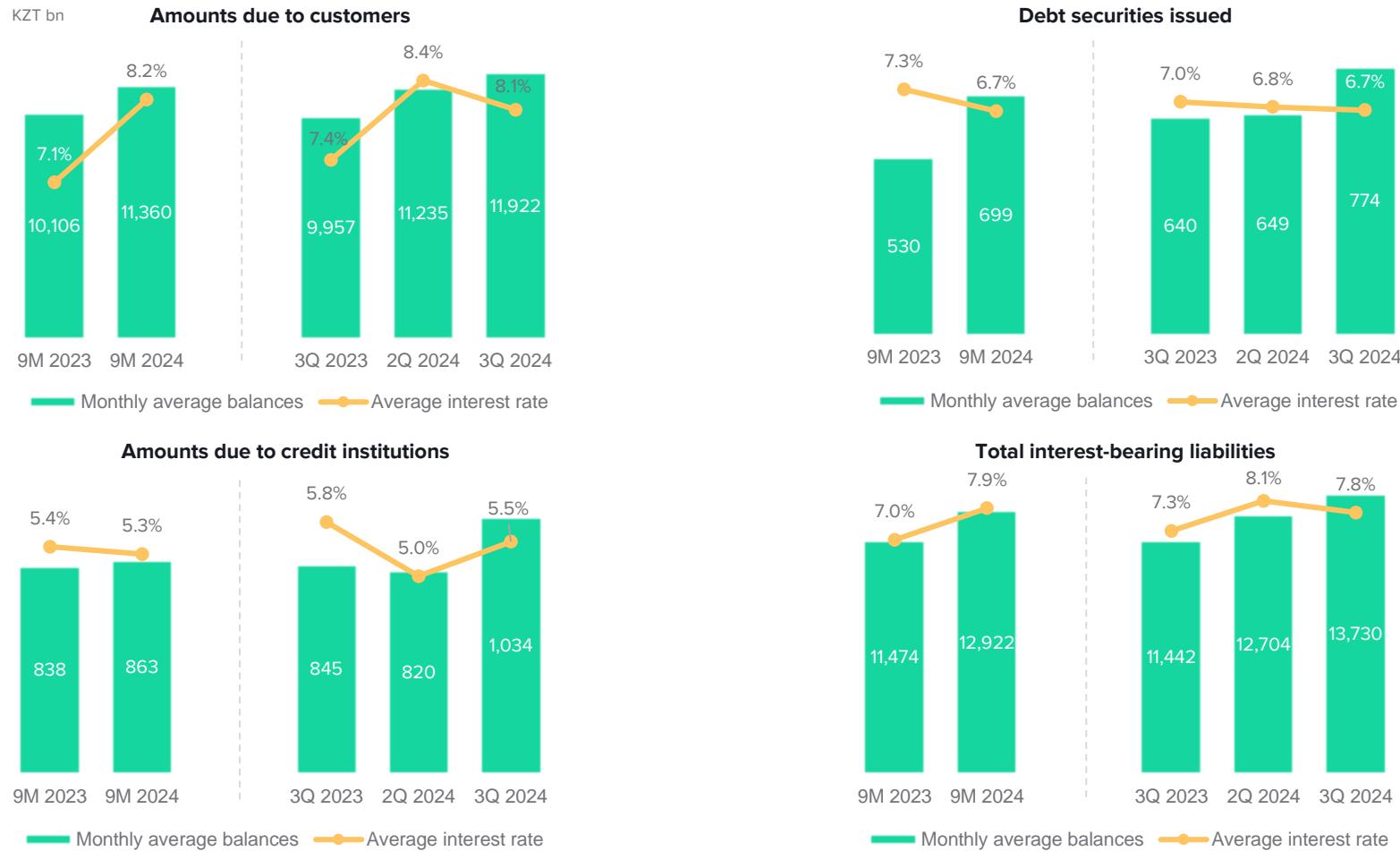
APPENDIX



Average assets' rate ⁽¹⁾



Average liabilities' rate ⁽¹⁾



P&L Summary



KZT min	Dynamics										
	9M 2024	9M 2023	Change, abs	Y-o-Y, %	3Q 2024	2Q 2024	Change, abs	Q-o-Q, %	3Q 2023	Change, abs	Y-o-Y, %
Interest income ⁽¹⁾	1,571,860	1,206,284	365,576	30.3%	559,852	515,754	44,098	8.6%	425,822	134,030	31.5%
Interest expense	(768,345)	(600,950)	(167,395)	27.9%	(267,600)	(258,727)	(8,873)	3.4%	(207,395)	(60,205)	29.0%
Net interest income before credit loss expense	803,515	605,334	198,181	32.7%	292,252	257,027	35,225	13.7%	218,427	73,825	33.8%
Fee and commission income	153,568	150,527	3,041	2.0%	53,838	49,656	4,182	8.4%	51,838	2,000	3.9%
Fee and commission expense	(76,273)	(71,087)	(5,186)	7.3%	(27,996)	(23,695)	(4,301)	18.2%	(24,117)	(3,879)	16.1%
Fees and commissions, net	77,295	79,440	(2,145)	(2.7%)	25,842	25,961	(119)	(0.5%)	27,721	(1,879)	(6.8%)
Net insurance income ⁽²⁾	26,276	26,347	(71)	(0.3%)	11,474	5,126	6,348	x2.2	(2,250)	13,724	(x5.1)
Net gain on foreign exchange operations, financial assets and liabilities ⁽³⁾	149,035	102,511	46,524	45.4%	58,986	44,360	14,626	33.0%	42,858	16,128	37.6%
Other expense/non-interest income ⁽⁴⁾	(27,735)	45,637	(73,372)	(x0.6)	14,186	8,944	5,242	58.6%	8,775	5,411	61.7%
Expected credit loss expense and recovery of other credit loss expense	(96,928)	(70,793)	(26,135)	36.9%	(31,181)	(46,753)	15,572	(33.3%)	(39,691)	8,510	(21.4%)
Operating expenses ⁽⁵⁾	(180,699)	(154,148)	(26,551)	17.2%	(64,841)	(59,217)	(5,624)	9.5%	(54,570)	(10,271)	18.8%
Income tax expense	(111,944)	(94,549)	(17,395)	18.4%	(46,996)	(34,319)	(12,677)	36.9%	(32,306)	(14,690)	45.5%
Net income	638,815	539,779	99,036	18.3%	259,722	201,129	58,593	29.1%	168,964	90,758	53.7%
Non-controlling interest	2	1	1	-	2	-	2	-	-	2	-
Net income attributable to owners of the Bank	638,813	539,778	99,035	18.3%	259,720	201,129	58,591	29.1%	168,964	90,756	53.7%

(1) Interest income calculated using the effective interest method and other interest income;

(2) Insurance revenue less insurance service expense and net reinsurance expense;

(3) Net gain on financial assets and liabilities at fair value through profit or loss, net realised gain/(loss) from financial assets at fair value through other comprehensive income, net foreign exchange gain;

(4) Share in profit of associate, income on non-banking activities, other (expense)/income;

(5) Including (loss from)/reversal of impairment of non-financial assets;

Balance Sheet Summary

KZT min	30-Sep-24	30-Jun-24	Change, abs	Change Q-o-Q, %	31-Dec-23	Change, abs	Change YTD, %
Total assets	17,650,108	16,749,875	900,233	5.4%	15,494,368	2,155,740	13.9%
Cash and reserves	2,248,355	1,683,725	564,630	33.5%	1,622,181	626,174	38.6%
Amounts due from credit institutions	144,704	146,054	(1,350)	(0.9%)	171,754	(27,050)	(15.7%)
T-bills & NBRK notes	2,784,832	2,626,122	158,710	6.0%	2,125,941	658,891	31.0%
Other securities & derivatives	1,539,503	1,802,581	(263,078)	(14.6%)	1,614,666	(75,163)	(4.7%)
<i>Gross loan portfolio</i>	<i>10,884,432</i>	<i>10,433,521</i>	<i>450,911</i>	<i>4.3%</i>	<i>9,774,798</i>	<i>1,109,634</i>	<i>11.4%</i>
<i>Stock of provisions</i>	<i>(556,743)</i>	<i>(535,784)</i>	<i>(20,959)</i>	<i>3.9%</i>	<i>(489,926)</i>	<i>(66,817)</i>	<i>13.6%</i>
Net loan portfolio	10,327,689	9,897,737	429,952	4.3%	9,284,872	1,042,817	11.2%
Assets held for sale	11,480	21,396	(9,916)	(46.3%)	111,542	(100,062)	(89.7%)
Other assets	593,545	572,260	21,285	3.7%	563,412	30,133	5.3%
Total liabilities	14,770,832	14,173,325	597,507	4.2%	13,017,414	1,753,418	13.5%
Total deposits, including:	11,974,486	11,615,902	358,584	3.1%	10,929,504	1,044,982	9.6%
<i>retail deposits</i>	<i>6,543,795</i>	<i>6,376,470</i>	<i>167,325</i>	<i>2.6%</i>	<i>5,828,645</i>	<i>715,150</i>	<i>12.3%</i>
<i>term deposits</i>	<i>5,581,796</i>	<i>5,304,080</i>	<i>277,716</i>	<i>5.2%</i>	<i>4,808,592</i>	<i>773,204</i>	<i>16.1%</i>
<i>current accounts</i>	<i>961,999</i>	<i>1,072,390</i>	<i>(110,391)</i>	<i>(10.3%)</i>	<i>1,020,053</i>	<i>(58,054)</i>	<i>(5.7%)</i>
<i>corporate deposits</i>	<i>5,430,691</i>	<i>5,239,432</i>	<i>191,259</i>	<i>3.7%</i>	<i>5,100,859</i>	<i>329,832</i>	<i>6.5%</i>
<i>term deposits</i>	<i>3,500,441</i>	<i>3,634,420</i>	<i>(133,979)</i>	<i>(3.7%)</i>	<i>3,338,099</i>	<i>162,342</i>	<i>4.9%</i>
<i>current accounts</i>	<i>1,930,250</i>	<i>1,605,012</i>	<i>325,238</i>	<i>20.3%</i>	<i>1,762,760</i>	<i>167,490</i>	<i>9.5%</i>
Debt securities	818,756	657,236	161,520	24.6%	653,393	165,363	25.3%
Amounts due to credit institutions	1,203,263	1,012,134	191,129	18.9%	778,311	424,952	54.6%
Other liabilities	774,327	888,053	(113,726)	(12.8%)	656,206	118,121	18.0%
Equity	2,879,276	2,576,550	302,726	11.7%	2,476,954	402,322	16.2%

1) Cash and cash equivalents and obligatory reserves;

2) Treasury bonds of the Ministry of Finance of the Republic of Kazakhstan and NBRK notes;

3) Financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and debt securities at amortized cost, net of allowance for expected credit losses less Treasury bonds of the Ministry of Finance of the Republic of Kazakhstan and NBRK notes;

4) Allowance for expected credit losses;

Balance Sheet (Net of FX changes)



	30.09.2024			31.12.2023			Actual change		Net of FX changes	
	Total foreign currencies	KZT	TOTAL	Total foreign currencies	KZT	TOTAL	abs	%	abs	%
FINANCIAL ASSETS	5,066,955	12,048,628	17,115,583	4,688,054	10,213,126	14,901,180	2,214,403	14.9%	1,953,564	13.1%
Cash and cash equivalents	665,419	1,292,801	1,958,220	783,177	594,138	1,377,315	580,905	42.2%	546,650	39.7%
Obligatory reserves	55,192	234,943	290,135	120,652	124,214	244,866	45,269	18.5%	42,428	17.3%
Financial assets at fair value through profit or loss	311,524	452,843	764,367	250,106	339,256	589,362	175,005	29.7%	158,968	27.0%
Amounts due from credit institutions	133,144	11,560	144,704	134,427	37,327	171,754	(27,050)	(15.7%)	(33,904)	(19.7%)
Financial assets at fair value through other comprehensive income	1,805,120	1,230,397	3,035,517	1,560,423	865,479	2,425,902	609,615	25.1%	516,690	21.3%
Debt securities at amortized cost, net of allowances for expected credit losses	14,079	510,372	524,451	203,678	521,665	725,343	(200,892)	(27.7%)	(201,617)	(27.8%)
Net loans	2,073,464	8,254,225	10,327,689	1,611,414	7,673,458	9,284,872	1,042,817	11.2%	936,078	10.1%
Other financial assets	9,013	61,487	70,500	24,177	57,589	81,766	(11,266)	(13.8%)	(11,730)	(14.3%)
FINANCIAL LIABILITIES	4,767,511	9,445,563	14,213,074	4,093,061	8,454,143	12,547,204	1,665,870	13.3%	1,420,446	11.3%
Amounts due to customers	3,549,350	8,425,136	11,974,486	3,513,998	7,415,506	10,929,504	1,044,982	9.6%	862,267	7.9%
Amounts due to credit institutions	723,244	480,019	1,203,263	245,074	533,237	778,311	424,952	54.6%	387,721	49.8%
Financial liabilities at fair value through profit or loss	862	3,132	3,994	530	3,672	4,202	(208)	(5.0%)	(252)	(6.0%)
Debt securities issued	438,820	379,936	818,756	324,803	328,590	653,393	165,363	25.3%	142,773	21.9%
Other financial liabilities	55,235	157,340	212,575	8,656	173,138	181,794	30,781	16.9%	27,938	15.4%

Balance Sheet (Net of FX changes)



	30.09.2024			30.06.2024			Actual change		Net of FX changes	
	Total foreign currencies	KZT	TOTAL	Total foreign currencies	KZT	TOTAL	abs	%	abs	%
FINANCIAL ASSETS	5,066,955	12,048,628	17,115,583	4,788,938	11,439,403	16,228,341	887,242	5.5%	805,089	5.0%
Cash and cash equivalents	665,419	1,292,801	1,958,220	388,444	1,041,670	1,430,114	528,106	36.9%	517,317	36.2%
Obligatory reserves	55,192	234,943	290,135	16,308	237,303	253,611	36,524	14.4%	35,629	14.0%
Financial assets at fair value through profit or loss	311,524	452,843	764,367	285,642	402,724	688,366	76,001	11.0%	70,950	10.3%
Amounts due from credit institutions	133,144	11,560	144,704	124,477	21,577	146,054	(1,350)	(0.9%)	(3,509)	(2.4%)
Financial assets at fair value through other comprehensive income	1,805,120	1,230,397	3,035,517	1,838,029	1,152,233	2,990,262	45,255	1.5%	15,988	0.5%
Debt securities at amortized cost, net of allowances for expected credit losses	14,079	510,372	524,451	205,804	544,271	750,075	(225,624)	(30.1%)	(225,852)	(30.1%)
Net loans	2,073,464	8,254,225	10,327,689	1,921,688	7,976,049	9,897,737	429,952	4.3%	396,334	4.0%
Other financial assets	9,013	61,487	70,500	8,546	63,576	72,122	(1,622)	(2.2%)	(1,768)	(2.5%)
FINANCIAL LIABILITIES	4,767,511	9,445,563	14,213,074	4,527,101	9,167,712	13,694,813	518,261	3.8%	440,963	3.2%
Amounts due to customers	3,549,350	8,425,136	11,974,486	3,582,727	8,033,175	11,615,902	358,584	3.1%	301,037	2.6%
Amounts due to credit institutions	723,244	480,019	1,203,263	599,207	412,927	1,012,134	191,129	18.9%	179,403	17.7%
Financial liabilities at fair value through profit or loss	862	3,132	3,994	1,457	4,154	5,611	(1,617)	(28.8%)	(1,631)	(29.1%)
Debt securities issued	438,820	379,936	818,756	320,804	336,432	657,236	161,520	24.6%	154,405	23.5%
Other financial liabilities	55,235	157,340	212,575	22,906	381,024	403,930	(191,355)	(47.4%)	(192,251)	(47.6%)

Key Financial Indicators

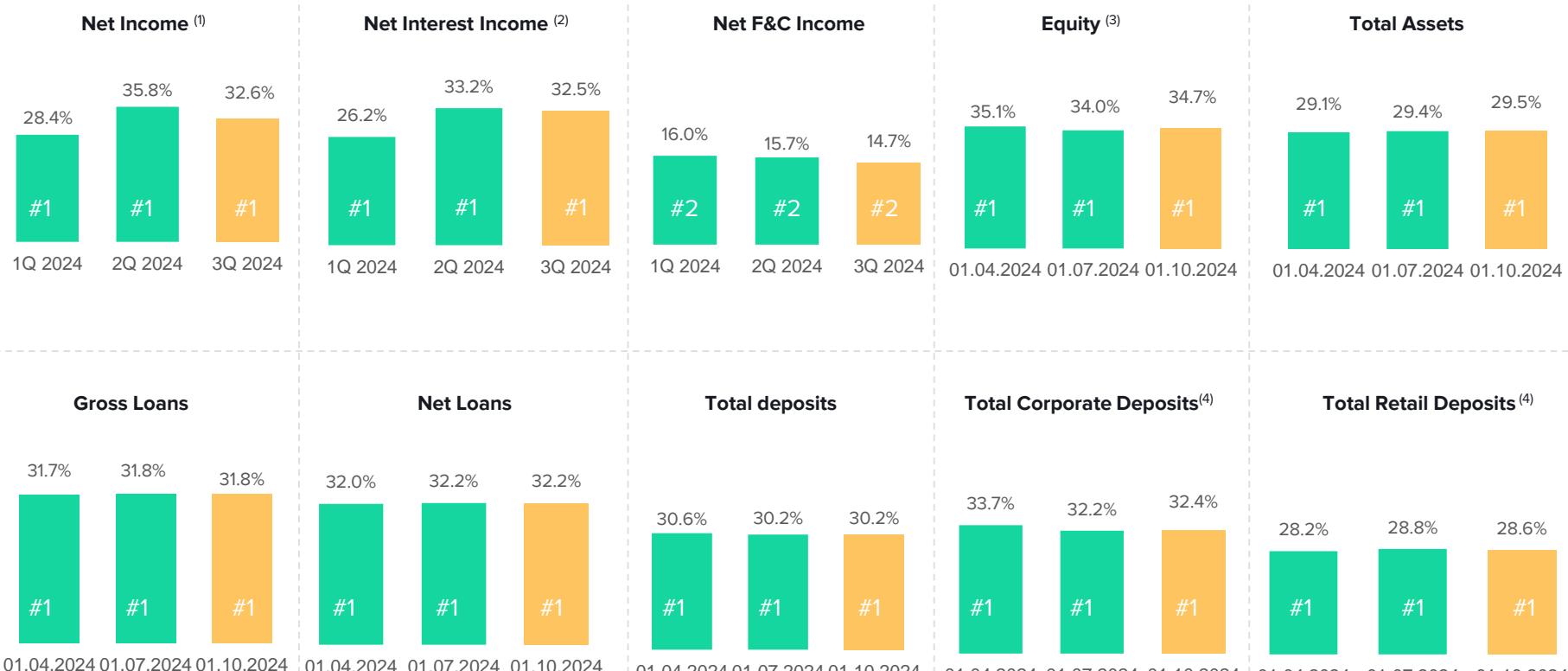
	30-Sep-24	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23
Amounts due to customers / total liabilities	81.1%	82.0%	84.6%	84.0%	82.2%
Loans / deposits ratio ⁽¹⁾	86.2%	85.2%	82.9%	85.0%	86.6%
Liquid assets / total assets	28.8%	26.8%	26.9%	24.3%	25.1%
IFRS Provisioning rate ⁽²⁾	5.1%	5.1%	5.2%	5.0%	5.2%
Common Equity Tier 1 capital adequacy ratio	19.0%	17.4%	19.5%	19.3%	18.2%
Tier 1 capital adequacy ratio	19.0%	17.4%	19.5%	19.3%	18.2%
Total capital adequacy ratio	19.1%	17.5%	19.7%	19.6%	18.5%
k1 capital adequacy ratio	19.2%	17.6%	19.0%	19.6%	18.6%
k1-2 capital adequacy ratio	19.2%	17.6%	19.0%	19.6%	18.6%
k2 capital adequacy ratio	19.4%	17.7%	19.2%	19.9%	19.0%

The Group finalized IFRS 17 "Insurance contracts" methodology and disclosed the effect of implementation in the consolidated financial statements for the year ended 31 December 2023. Due to minor changes in methodology and actuarial calculations made during 2023, the Group recalculated certain P&L items for 3Q2023. All of the ratios were also recalculated accordingly. For more detailed information please refer to Halyk Group's interim condensed consolidated financial information for the nine months ended 30 September 2024, note #4b.

⁽¹⁾ net loans to customers / amounts due to customers, on consolidated IFRS basis;

⁽²⁾ allowance for expected credit losses/gross loan portfolio, on consolidated IFRS basis.

Halyk Bank's Market Position



(1) excl. banks with negative income.

(2) after credit loss expense, excl. negative net interest income.

(3) excl. banks with negative equity.

(4) consists of term deposits and current accounts.

Source: NBK (unconsolidated, KAS), Halyk Bank, SAPF.