



Financial Statement

Employee Number 20115768
Employee Name Amit Kumar
Career Group GROUP B2
Cost Center W001013878
Statement as on Date 02-Mar-2023

Dear Amit Kumar,

Financial Statement presents to you a summary of your Compensation and Benefits in the current role. This includes all types of benefits applicable to you at present or post separation /retirement subject to the policy conditions.

We value your association with Wipro and trust Financial Statement gives you a consolidated overview of your Compensation & Benefits. You may share certain details like Insurance Benefits & Survivor Benefits with your Spouse & Dependents.

The Compensation & Benefits policies are subject to revision so please timely refer to the below link to know about the latest changes in the policies:

myWipro > App Store > Information > My Policies

Salary

Details	Taxable Earnings	Deductions	Net Pay	IncomeTax Paid
Cumulative April' 2022 - February'2023	271716.00	23299.00	248417.00	0.00

Salary Component	Amount
Basic Salary	11114.00
House Rent Allowance	5557.00
Bonus	1311.00
Wipro Benefits Plan	4727.00
Provident Fund	1800.00
Gratuity	590.00
Variable Pay	2084.00
Medical	600.00
MONTHLY GROSS	27783.00

Wipro Benefit Plan (2023)

Eligibility	Utilization	Balance
56724.00	56724.00	0.00

LTA Details	Amount	Declared Date	Paid Date
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Internal Loans

Category	Total Eligibility	Advance Amount Utilized	Balance Eligibility	Advance Amount Recovered	Balance Advance to be Recovered
Contingency Loan	46964.00	0.00	46964.00	0	0

Vehicle Loan	20000.00	0.00	20000.00	0	0
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Medical

Category	Eligibility	Utilization	Balance
Mediclaime Insurance	200000.00	0.00	200000.00
Medical Assistance Scheme (MAS)	15000.00	0.00	15000.00
Health Checkup	You are not eligible for Health Checkup.		

Eligibility criteria for availing health checkup :

- 1. You should be above 40 years of age or in Career Group E to be eligible every year.*
- 2. You should be in the age group of 30-40 years and in Career Group C1, C2, D1, D2 to be eligible once every two years.*

LIFE/ACCIDENTAL INSURANCE

Benefits	Default Coverage	Additional TopUp Coverage	Total Coverage	TopUpStatus
Group Term Life Insurance (GTLI)	2500000.00	0.00	2500000.00	
Group Personal Accident Insurance (GPAI)	1200000.00	0.00	1200000.00	

- 1. The above GTL limit includes the EDLI benefit.*
- 2. New hires and employees returning from long term onsite assignments will have a window of 30 days from the date of joining / date of return to opt for top-up for GTL and GPAI. The premium payable calculated will be proportionate to the policy period remaining.*
- 3. Life and Accidental insurance coverage applicable for employees only.*

Survivor Benefit

Benefit	Amount
Last drawn Base Salary	11114.00
Service Left in years	31.92
Applicable as per band	2.70 PER
PENSION PAYABLE PER MONTH	
Payable to Spouse	0.00
Payable to each Child (2)	0.00

* The computation formula for Survival Pension is: Last Basic Salary into Future Service Left into Percentage based on grade.

* Survival pension benefit is paid to spouse and 2 children - 60PER to spouse and 10PER to each child.

* The deceased employee should be confirmed in the company prior to his / her death. This is applicable to employees on probation as well.

* The policy provides pension to the surviving spouse and children. Two of the children who are dependent, unmarried and under the age of 21 years can avail the benefit.

* Survivor benefit payments to an eligible child ceases upon attaining the age of 21 years or marriage or upon taking up full time employment, whichever is earlier.

* The surviving spouse gets this benefit till his or her death or remarriage.

Leave Encashment

Components Eligible For Leave Encashment	Amount
No. of days available for Leave Encashment	25.40
Basic	11114.00
90% of WBP	4254.30
Commutation Allowance	0.00
Gross Salary	15368.30
Total Leave Encashment	13011.83

* Gross salary calculation for Band B3 and below: BASIC + COMMUTATION ALLOWANCE + 90% of WBP.

* Gross salary calculation for Band C1 and above: BASIC + 40% of WBP.

* Leave Encashment formula: (Gross Salary/30) X Number of Leaves.

Provident Fund

Details	Employees Cont(PF)	Employees Cont(VPF)	Employer's Cont(PF)	Total
Balance as on March 2022	26505.00	0.00	8107.00	34612.00
Contribution Between March 2022 & Feb'2023	19768.00	0.00	6202.00	25970.00
Transfers During the Year 2023	-	-	-	0.00
Withdrawals During the Year 2023	-	-	-	0.00
Closing Balance to date	46273.00	0.00	14309.00	60582.00

For detailed PF contribution, please click on [Financial Reports](#) tab on the left side and select PF-Details.