

The Agriculturists' Loans Act, 1884

(ACT NO. XII OF 1884)

[24th July, 1884]

Long title and Preamble. [Omitted by section 3 and 2nd Schedule of the Bangladesh Laws (Revision And Declaration) Act, 1973 (Act VIII of 1973).]

Short title

1. (1) This Act may be called the Agriculturists' Loans Act, 1884; and

Commencement

(2) It shall come into force on the first day of August, 1884.

Extent

¹[2. It extends to the whole of Bangladesh.]

[Repealed]

3. [Repealed by section 2 and Schedule of the Repealing Act, 1938 (Act I of 1938).]

**Power for
Government to
make rules.**

4.(1) ²[The Government or, the National Board of Revenue], subject to the control of the Government may, from time to time, make rules as to loans to be made to owners and occupiers of arable land, for the relief of distress, the purchase of seed or cattle or any other purpose not specified in the Land Improvement Loans Act, 1883, but connected with agricultural objects.

(2) All such rules shall be published in the official Gazette.

Recovery of loans

5. Every loan made in accordance with such rules, all interest (if any) chargeable thereon, and costs (if any) incurred in making or recovering the same, shall, when they become due, be recoverable from the person to whom the loan was made, or from any person who has become surety for the repayment thereof, as if they were arrears of land-revenue or costs incurred in recovering the same due by the person to whom the loan was made or by his surety.

Liability of joint borrowers as among themselves

6. When a loan is made under this Act to the members of a village community or to any other persons on such terms that all of them are jointly and severally bound to the Government for the payment of the whole amount payable in respect thereof, and a statement showing the portion of that amount which as among themselves each is bound to contribute is entered upon the order granting the loan and is signed, marked, or sealed by each of them or his agent duly authorised in this behalf and by the officer making the order, that statement shall be conclusive evidence of the portion of that amount which as among themselves each of those persons is bound to contribute.

¹ Section 2 was substituted, for the former section 2 by section 3 and 2nd Schedule of the Bangladesh Laws (Revision And Declaration) Act, 1973 (Act No. VIII of 1973)

² The words and comma "The Government or, the National Board of Revenue" were substituted, for the words and commas "The Provincial Government or, in a Province for which there is a Board of Revenue or Financial Commissioner, such Board or Financial Commissioner" by section 3 and 2nd Schedule of the Bangladesh Laws (Revision And Declaration) Act, 1973 (Act No. VIII of 1973)