## **Uttar Pradesh Electric Vehicle Subsidy Scheme**

Shall be provided to buyers (One time), Scheme is valid for the period of one year from the date of notification. The subsidy will be provided on early bird method. The rates of subsidy are as follows:-

- 2-Wheeler EV: @15% of ex-factory cost upto Rs 5000 per vehicle subject to maximum budget outlay of Rs 100 Cr to maximum of 2 Lac EVs
- 4-Wheeler EV: @15% of ex-factory cost upto Rs 1 lakh per vehicle subject to maximum budget outlay of Rs 250 Cr to maximum of 25000 EVs
- E-Buses (Non-Govt. i.e. School buses, ambulances, etc.): @15% of ex-factory cost upto Rs 20 lakh per vehicle subject to maximum budget outlay of Rs 80 Cr to maximum of 400 E-Buses
- E-Goods Carriers: @10% of ex-factory cost upto Rs 1,00.000 per vehicle subject to maximum budget outlay of Rs 10 Cr to maximum of 1000 E-Goods Carriers

## Introduction of Electric Vehicle Financial Incentive Scheme

Under the Uttar Pradesh Electric Vehicle Manufacturing and Mobility Policy, 2022 promulgated by Notification No. 41/2022/2596 /77-6-2022-1(M)/2022, dated 14.10.2022 of the Government of Uttar Pradesh, Industrial Development Section-6, the following financial incentives have been provided to the buyers of electric vehicles:-

Purchase subsidy to buyers of electric vehicles

Under this subsidy scheme, purchase subsidy will be provided as an early bird incentive on application by buyers for purchase of electric vehicles. Portal "Uttar Pradesh Electric Vehicle Purchase Subsidy Portal (upevsubsidy.in)" has been developed to provide purchase subsidy incentive.

This purchase subsidy will be admissible to individual buyers only on purchase of one 2 wheeler or 4 wheeler or e-bus or e-goods carrier.

This purchase subsidy will be admissible to Aggregators/Fleet Operator buyers on the purchase of a maximum of ten 2 wheelers or 4 wheelers and a maximum of five e-buses or e-goods carriers.

Purchase subsidy under this scheme will be admissible to any buyer only once during the effective period of this scheme.

The admissible "Purchase Subsidy" will be provided in the form of reimbursement, which will be transferred directly to the purchaser after verification from the dealer.

In case, the vehicle is purchased by the buyer without battery then only 50% of the admissible "Purchase Subsidy" will be provided.

Projects receiving incentives under this policy will not be eligible for receiving incentives under any other policy of the State Government. The incentives mentioned under this policy will be admissible in addition to the incentives available in the scheme/policy of the Government of India.

To provide purchase subsidy to the eligible applicant, he/she has to submit the application on the web portal upevsubsidy.in.

Exemption from registration fee and road tax to buyers

- @ 100% on purchase and registration of Electric Vehicles (EV) purchased and registered in the State of Uttar Pradesh within 03 years from the date of notification of the policy i.e. 14.10.2022.
- ➤ 100 per cent subsidy on electric vehicles (EVs) manufactured, purchased and registered in Uttar Pradesh in the fourth and fifth year of the effective period of the policy.

Necessary provisions have been made in Vahan-4.0 software for the above exemption. This exemption will be provided through dealer point registration at the time of registration.