

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY TIRUCHIRAPPALLI,
TAMIL NADU**

**MINUTES OF THE SECOND MEETING
OF
THE FINANCE COMMITTEE
HELD ON**

21-06-2019 at 03:30 PM



**Venue
Chief Secretary's Conference Hall
Secretariat, Chennai - 600009**

2019



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY TIRUCHIRAPPALLI
NIT CAMPUS, TIRUCHIRAPPALLI – 620 015.

Minutes of the Second Meeting of the Finance Committee

held on Friday, 21st June, 2019

The Second Meeting of the Finance Committee of IIIT, Tiruchirappalli was held on 21st June 2019 at 03.30 PM in the Conference Hall, Office of the Chief Secretary, Secretariat, Govt of Tamilnadu, Chennai -600009.

The following Members were present:

1)	Dr. (Smt) Girija Vaidyanathan, I.A.S Chief Secretary to Government, Government of Tamil Nadu, Secretariat, Chennai - 600009	Chairperson
2)	Shri Mangat Ram Sharma, I.A.S, Principal Secretary to Government, Higher Education Department, Government of Tamil Nadu, Secretariat, Chennai – 600 009	Member (Ex-officio)
3)	Shri. K. Vivekanandan, I.A.S Director of Technical Education, DOTE, Chennai-600025	Member
4)	Dr. N. V. S. N. Sarma, Director, IIIT Tiruchirappalli	Member
5)	Shri. A. Palanivel, Mentor Registrar IIIT & Registrar NITT	Secretary (Ex-Officio)
6)	Shri. G. S. Lakshmi Narayanan, Senior General Manager, Finance, Tata Consultancy Service	Member

Leave of absence was granted to the following member:

1)	Smt. Darshana M Dabral, I.A.S, Joint Secretary & Financial Advisor MHRD, Government of India, New Delhi	Member
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The following Member attended the Meeting on invitation as a Special Invitee:

1)	Sri Praveer Saxena, Under Secretary, IIITs, MHRD, Government of India, New Delhi	
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The Chairperson welcomed the Members to the Second Meeting of the Finance Committee. Then the agenda items were taken up for discussion. The following were the decisions taken in the Meeting.

**Item No. F-2.01 - Confirmation of Minutes of the Meeting of the first
FC,IIIT held on 12th April 2019:**

The Members of Finance Committee resolved to confirm the Minutes of the First Meeting of the Finance Committee held on 12-04-2019.

Item No. F-2.02 - Action Taken Report on the Decisions of the first FC:

The Members of the Committee noted the Actions Taken on the resolutions of the First Meeting of the Finance Committee and recorded the Revision in Accounts as detailed below:

- Initially, the institute has been sanctioned Rs. 10 Crores grants by the Central Govt. for revenue expenses out of which Rs. 3.59 crores were released, the left-over amount of Rs 6.41 crores may be released by MHRD.
- As suggested by the FC, the revised budget is prepared. The Institute would write a letter to MHRD to release the funds at the earliest possible time. This is very essential to meet the additional expenses that are likely to be included in 2019-20 like faculty, transport etc. Additional cost of shifting will be approximately Rs 35 Lakhs.
- It is taken on record that out of Rs 3.59 crores already released, Rs 2.18 crores has been accounted for financial year 2017-2018 and rest Rs 1.41 crores is accounted in the year 2018-2019. As such, the entire amount has been utilized and utilization certificate can be submitted to Govt. of India.
- Revisions in accounts are taken on record.

Item No. F-2.03 - Approval for the Estimate of the BWC recommended Master Plan:

The Members of the Finance Committee unanimously approved the BWC recommended Master Plan of the Institute at permanent campus (Sethurappatti) for an amount of Rs. 114 crores as the buildings would be constructed with foundation up to 5 floors (G +4) though construction with the present budget of Rs. 114 crores is only upto Ground floor in some cases / Ground floor Plus first floor in other cases. Hence, the members felt that addition of Rs. 4 crores is justified from the previously accepted estimate of Rs. 110 crores.

Item No. F-2.04: - Salary protection of Director:

The Members of Finance Committee noted the difference in pay to the Director in comparison with that at his parent institute i.e. NIT, Warangal and unanimously resolved to recommend MHRD to approve salary protection to the Director as per NIT Warangal or Director, IIIT norms (except TA) whichever is higher at any time of payment. This will be effective from the date of joining the institute (13/03/2019). The Director will be sending a detailed proposal to MHRD for favourable consideration.

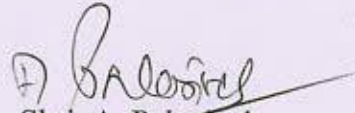
Item No. F-2.05: - Approval for the Annual Accounts for Financial year 2017-18 incorporating CAG audit recommendation:

The Members of Finance Committee deferred the item as the comments/remarks from CAG are received very recently and the institute is yet to prepare the accounts in line with recommendations of the CAG.

Item No. F-2.07: Any Other Item

Nil.

The Meeting ended with thanks to the Chairperson and other members proposed by the Member Secretary.



Shri. A. Palanivel

Mentor Registrar

Indian Institute of Information Technology

NIT Campus, Tiruchirappalli-620 015

(Member Secretary)

//APPROVED//



Dr.(Tmt.) Girija Vaidyanathan, I.A.S

Chief Secretary to Government

Government of Tamil Nadu

Secretariat

Chennai- 600 009.

(Chairperson)