# Bike Price Prediction

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## Agenda

- 1. Problem formulation
- 2. Crawling for data
- 3. Filtering and cleaning the data
- 4. Loss function
- 5. Model Training
- 6. Visualization of activations (Conclusion)

#### 1. Problem formulation and motivation

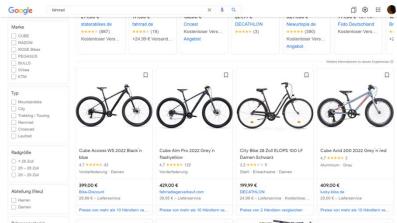
- Suppose you can identify bicycles which are underpriced based on an image of the bicycle
- You can resell the bicycle to make profit
- -> Problem formulation:
- "Predict offer-price in euros, given an image of a bike"

# 2. Crawling

"Predict offer-price in euros, given an image of a bike"

• (Image, price) mapping can be consistently obtained with webscraping

- scraping of bicycle-images:
  - High Quality:
    - www.fahrrad.de (1500)
    - www.fahrrad-xxl.de (5700)
  - Low Quality:
    - www.google.com/... &tbm=shop (52000)
  - ~60000 Images



## 3. Filtering and Cleaning

- Htsxywfrsyx%tw2fs3r flj
  - Ymj&unhyzwj&nfx&t htsyfrs&tsj&gnh~hqj

Wjizhj&mj&rtzsy&tk&ifyf&jjiji%Sfwwt|ji2it|s&uwtgqjr%ktwrzqfynts.?

- Ymj%gnh~hqj%mfx%tkfhj%xnij | f~x
- Ymj%gfhplwtzsi%tkmj%r flj%sjjix%t%gj%r tstytstzx3

#### -> Aim to remove deviating images

## 3. Filtering and Cleaning

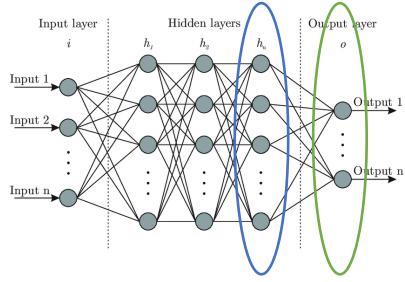
- 3.1. Filter out non-bicycle images
- 3.2. Remove non-monotonous and other images
- 3.3. Remove duplicates
- 3.4. Is there bias in the images?
- (3.5.) Preprocessing and mean image

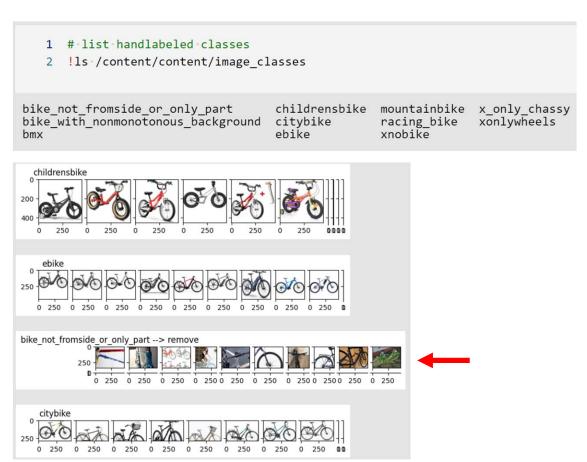
#### Chosen method:

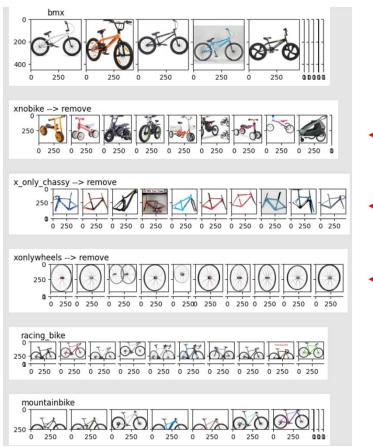
- 1. Compute image embeddings using ResNet50 CNN (ImageNet)
- 2. filter images: label "bad samples" by hand and use their embeddings to localize similar "bad" images
- 3. Filter images with visual verification

clf. head embeddings

base model embeddings

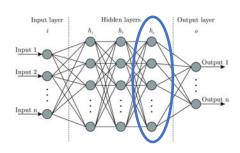


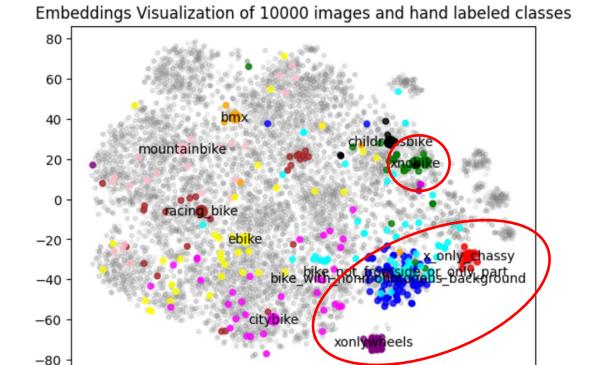




#### TSNE of ResNet base:

- Embeddings of classes to be removed are marked red.
- xnobike (green) is not well separated





25

50

75

100

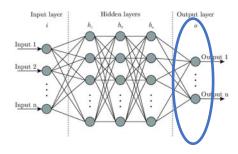
-50

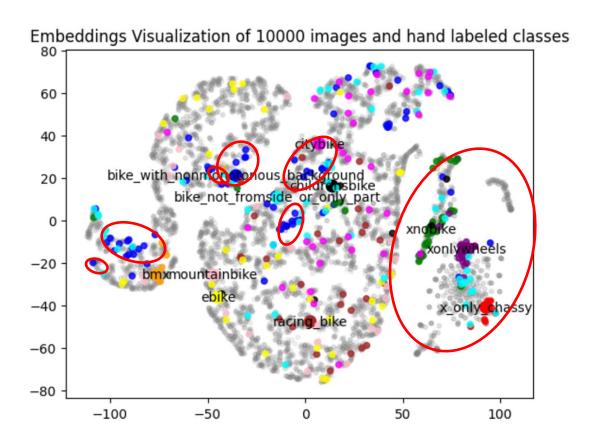
-25

-75

TSNE of ResNet with classification head:

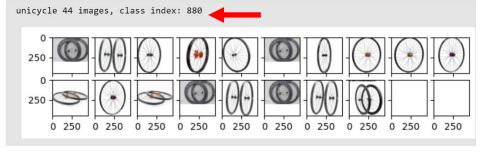
- xnobike (green) is well separated
- other classes (e.g. blue, cyan) are not well separated





 Examination of top-1 predictions of the classification head images shows many "top-1 classes" to be removable

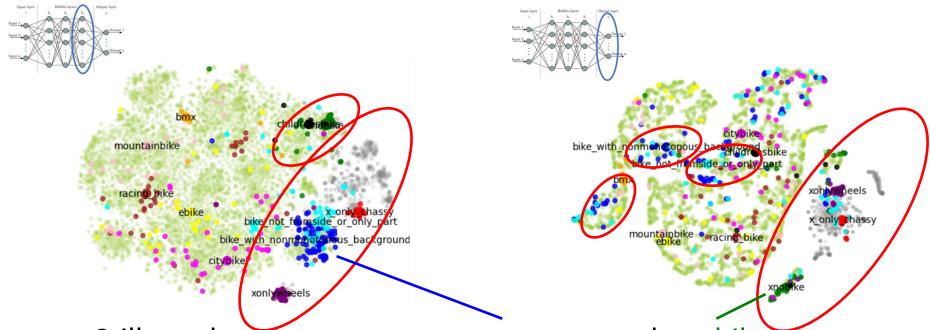








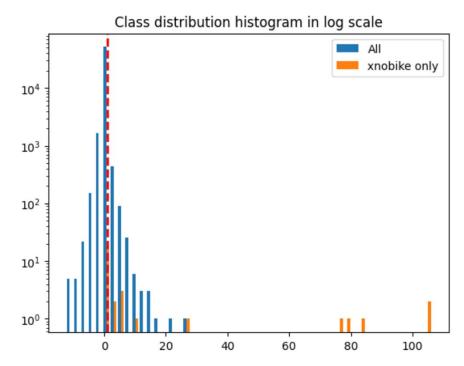
• Embeddings after removal, 5200 images are removed, 54000 are kept



-> Still need to remove non-monotonous and xnobike

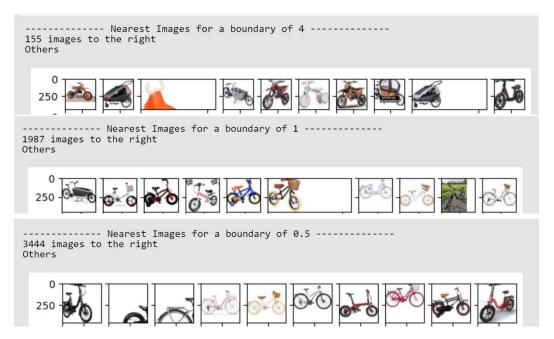
#### 3.2. Remove non-monotonous and xnobike

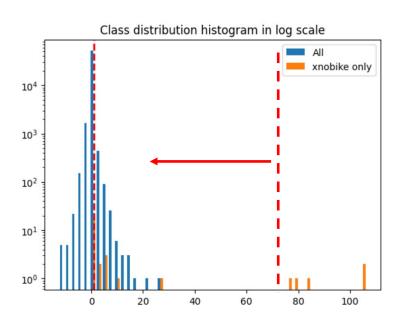
1. Perform LDA on embeddings of hand-labeled images vs. all other images



#### 3.2. Remove non-monotonous and xnobike

#### 2. Manually verify images kept for different thresholds

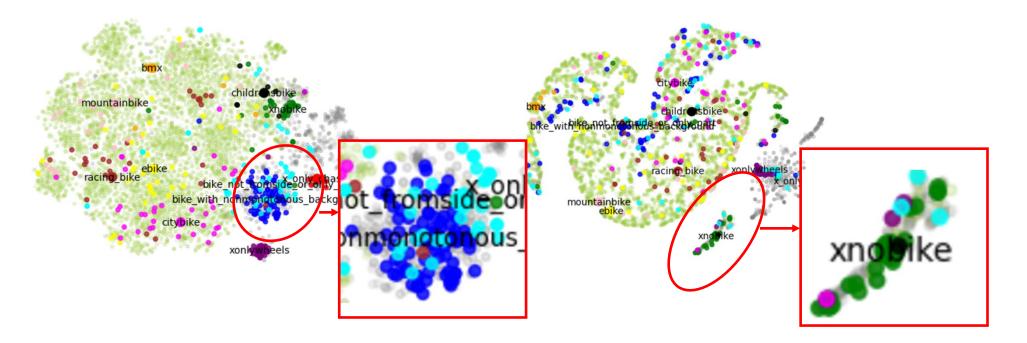




- -> xnobike: Choose threshold 1, remove 1987 images, keep 52021
- -> non-monotonous: threshold 0.97, remove 3194 images, keep 48825

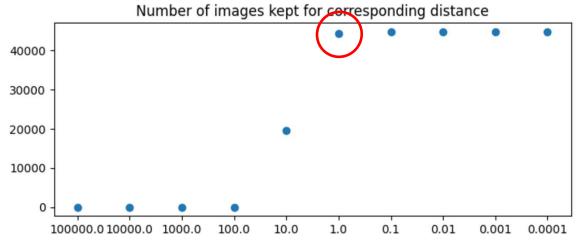
#### 3.2. Remove non-monotonous and xnobike

Removal appears to be mostly successful



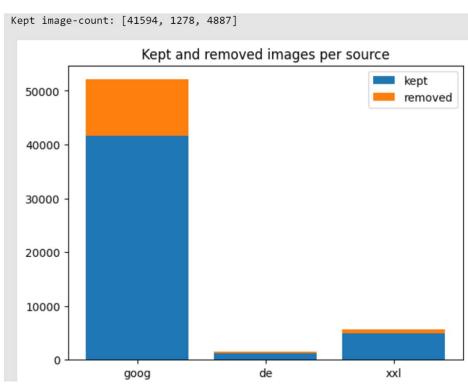
## 3.3. Remove duplicate images

- Many duplicate images (Google)
- Reuse embeddings, since they also represent "similarity" to a certain degree
- Group images by Euclidean distance, groups of "distance x"

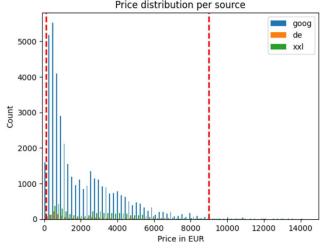


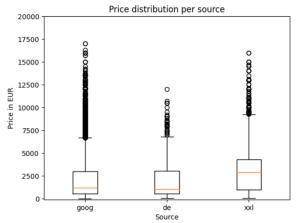
-> Choose threshold 1, remove 3989 images, keep 44836

Many duplicate images (Google)



- Price distribution per source
- The bicycle-sellers tend to have higher priced bicycles
- Generally, the number of images from Google outweighs this fact
- Bicycles priced < 100 and > 10000 are removed

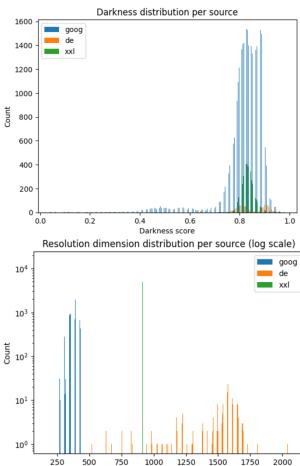




• Darkness score is the

"average greyscale pixel value"

 Fahrrad.de shows a deviating distribution but this is not further pursued



Dimension length as sqrt(w \* h)

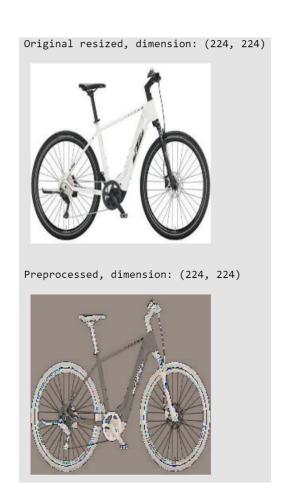
- Linear correlation is calculated
- As the price distribution looks similar to log-normal, this is explored
- Price is most linearly correlated with the square root of resolution and darkness (0.022 and 0.069)
- No large correlation can be determined

	price	resolution	darkness
price	1.000000	0.049333	0.017014
resolution	0.049333	1.000000	0.091306
darkness	0.017014	0.091306	1.000000

	price	sqrt_resolution	sqrt_darkness
price	1.000000	0.069241	0.022039
sqrt_resolution	0.069241	1.000000	0.098316
sqrt_darkness	0.022039	0.098316	1.000000

## 3.5. Preprocessing

- Images are rescaled and preprocessing applied (for ResNet)
- Cropping of images (Not part of the NB)
- Visualization immediately before training



#### 3.5. Mean Image

- Compute the mean image for different price ranges
- Bicycles are generally right facing
- Most frequent shape seems to be "Mountainbike" (Non-horizontal mid-section)

Average image for average price 185.27



Average image for average price 812.40



Average image for average price 4529.39



## 3.5. Datasplit

- Random Shuffle of all 3 sources,
  - Google
  - Fahrrad.de
  - Fahrrad-xxl.de
- Train = 45000
- Dev = 1000
- Test = 1000 (Originally hp. optimization was intended)
- Split is permanently saved and loaded via .json

#### 4. Loss function

- The algorithm will minimize the loss function
- The choice of loss function has to match the problem to be solved
- Otherwise unsatisfactory results will be obtained

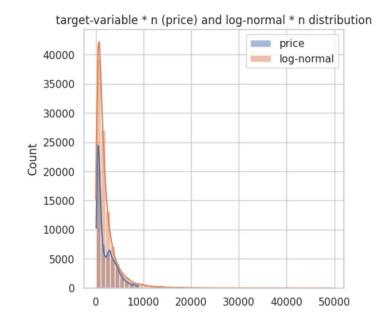
#### 4. Loss function

• RMSE: 
$$\sqrt{\frac{1}{n}\sum_{i=1}^n(y_i-\hat{y}_i)^2}$$

• RMSE: 
$$\sqrt{\frac{1}{n}\sum_{i=1}^{n}(y_i-\hat{y}_i)^2}$$
• MAE: 
$$\frac{1}{n}\sum_{i=1}^{n}|y_i-\hat{y}_i|$$

MAPE: Mean Absolute Percentage Error

$$\frac{100}{n} \sum_{i=1}^{n} \left| \frac{y_i - \hat{y}_i}{y_i} \right|$$



#### 4. Loss function

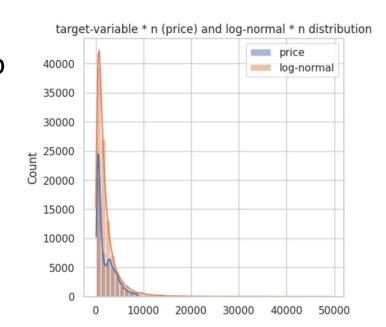
- RMSE: The tail, high priced image, would be over-emphasized
- MAPE: "Scaled MAE" is more sensitive to small prices

$$y = 200$$
,  $\hat{y} = 300$ , MAPE = 50%

$$y = 2000$$
,  $\hat{y} = 2100$ , MAPE = 5%

The original problem: Reselling Profit:

- Allows reselling cheap bicycles as well
- Allows for limited capital inve



## 5. Model training: Baseline

• The model used is a 50-block ResNet

#### Regression Head:

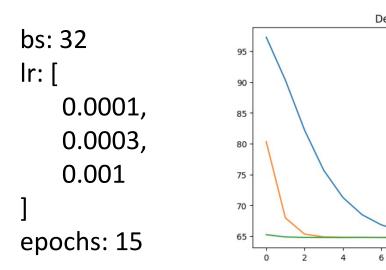
- Hidden: 1024 Fully Connected Neurons
- Output: 1 ReLu/Linear Neuron

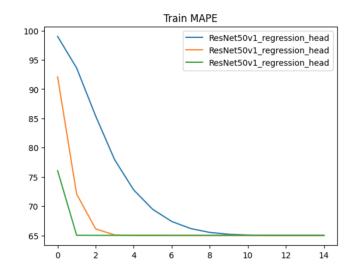
## 5. Model training: Baseline

ResNet50v1\_regression\_head

ResNet50v1\_regression\_head

ResNet50v1\_regression\_head





The baseline model can not achieve good performance, MAPE = 65%

on average: 400€ or 1600€ for a 1000€ bicycle

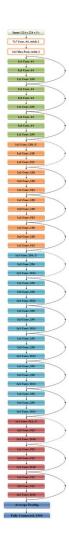
## 5. Model training: Conv5-Model

• The model used is a 50-block ResNet

#### Regression Head:

• Hidden Layer: 1024 Neurons

• Output: 1 ReLu/Linear Neuron

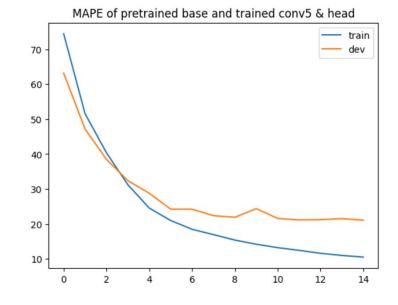


# 5. Model training: Conv5-Model

bs: 32

Ir: 0.0001

epochs: 15



The performance is better, MAPE = 21%

Prediction on average: 800€ or 1200€ for a 1000€ bicycle

Improvements: Hyperparameter Tuning, simply using ResNet V2

## 5. Model training: Conv5-Model

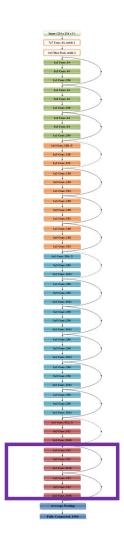
• The model used is a 50-block ResNet

#### Retraining:

• The last 6 of the total 53 convolutional layers

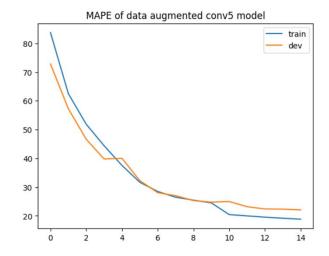
#### Regression Head:

• Output: 1 ReLu/Linear Neuron



# 5. Model training: Robust Conv5-Model

- The data is augmented by:
  - Flip
  - Rotation: 2.5 degrees
- MAPE = 22%



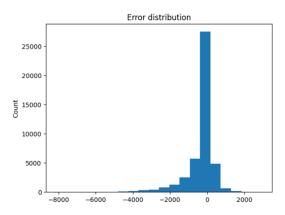
#### Comparing MAPE

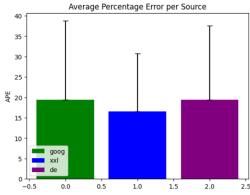
	Baseline	Conv5	Conv5 aug.
Dev	65%	21%	22%
Aug. Test	-	37.9%	22.5%

# 5. Recap: "Is there bias in the data?"

```
errors = predictions.reshape(-1) - np.array(train_prices)
```

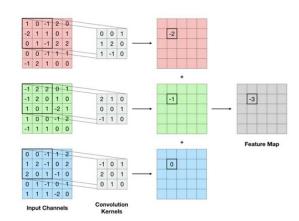
- Error approximately normal distributed
- No significant error difference between the sources





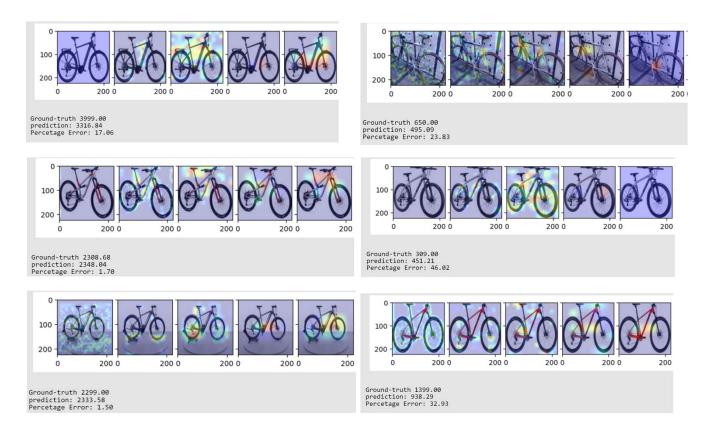
#### 6. Visualization of activations

- Gradient Cam:
  - Gradient of
    - 1. the predicted output with respect to
    - 2. the output-featuremap of
    - 3. each convolutional layer



#### 6. Visualization of activations

- The algorithm generalizes:
  - unclean images
  - "non-sideview" images as well
- Grad Cam is not 100% exact in locality (resolution is the feature map size of the respective Conv. Layer)



#### 6. Visualization of activations

- The algorithm picks up on some random white background pixelation
- -> train-dev-test data-leakage
- Only some images are affected
- Only some layers are affected
- The overall impact is not investigated



# Thank you for your attention

Are there any questions, feedback or suggestions?