AAU Midas Staking

User Guide

What is AmpleForthGold Midas?

Midas is the primary method of distributing AAU to the masses. Midas is a liquidity staking platform where users can stake their AAU tokens for a specified period to provide liquidity, supporting buys and sells for the AAU token on the Uniswap decentralized exchange.

Users essentially act like a bank and "loan" their tokens to Midas, receiving interest rewards in the form of AAU tokens.

Midas unlocks AAU over time, and users receive their share of the unlocked pool according to their stake in the pool and the length of time that they have staked their AAU.

What are the Benefits of Staking on Midas?

Rebase + APY + Rewards Multiplier + Increased Market Cap Share = ++Returns

Annual Percentage Yield: Midas incentivizes users to stake their tokens first by offering an attractive Annual Percentage Yield on the staked tokens. The APY is the interest you earn in the form of AAU token rewards on top of the increases you receive from positive AAU rebases, which are also applied to your staked tokens.

The rewards are earned over time. So the longer you HODL AAU, the more rewards you earn. The amount of your rewards is increased as your staked AAU supply grows with positive rebases.

For example, if you deposit 1,000 AAU with an APY of 125%, you receive 125% (2.25 times your initial investment) within a year totalling 1,250 AAU token rewards. The result is you will have 2,250 AAU over one year.

With 1,250 AAU to be rewarded over the year (not counting rebases), the daily amount would be 1,250/365 = 3.42 AAU per day in rewards.

Rewards Multiplier: If you stake your AAU tokens in the Midas for at least 100 days, your staked tokens begin earning 100x rewards!

Increased Market Cap Share: As you receive AAU token rewards in Midas, your ownership percentage of the market cap continually increases as long as you continue staking. With AAU token rebases, your token count changes as supply increases or decreases, but your ownership percentage remains the same. Midas staking rewards increase your ownership percentage, so as the Market Cap grows, the value of your holdings is multiplied once again!

AAU
ÅmpleForthGold
Synthetic Gold forged using Ampleforth technology.

How do I use Midas to stake my AAU tokens?

Midas is best supported by the Meta Mask ERC20 token wallet, which can be easily downloaded and installed from metamask.io.

To stake your tokens in Midas you must deposit AAU or a liquidity pool token directly using the Midas dashboard.

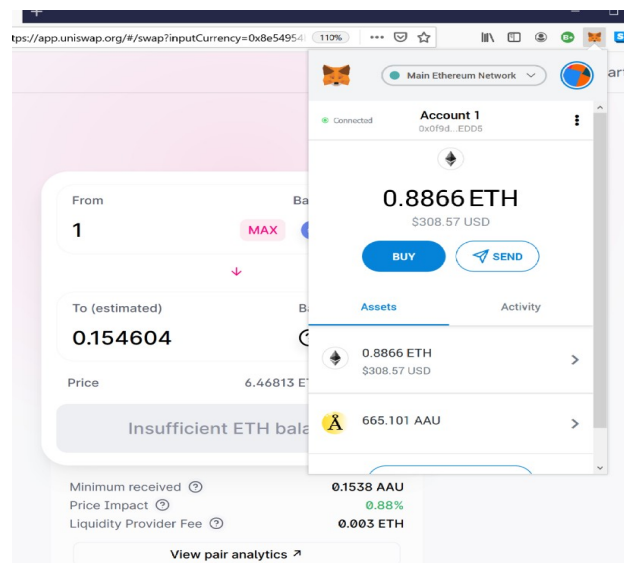There are 5 Midas 'Agents'. Each agent supports a unique token. Supported staking tokens are:

1. AAU Agent (1% distribution).

2. AAU-ETH-v2 Agent (8% distribution).

3. AAU-AMPL-v2 Agent (8% distribution).

4. AAU-PMGT-v2 Agent (41% distribution).

5. PAXG-AAU-v2 Agent (42% distribution).

Different staking tokens have different rewards. The highest rewards can be found by looking at the agent distribution percentage. The reward amount is also affected by the percentage of your stake in the Midas Agent. From the above, the AAU Agent has the lowest distribution rewards (1%), while the PAXG-AAU-v2 Agent has the highest reward distribution (42%).

Here are easy steps to follow:

1. Install Meta Mask in your web browser (metamask.io).

2. Purchase AmpleForthGold AAU on Uniswap:

   https://uniswap.info/token/0x8e54954b3bbc07dbe3349aebb6eaff8d91db5734

3. Visit https://www.afgold.org/staking and choose your agent. In this example well shall use the **Midas AAU-ETH-v2 Agent**.

4. If you are staking AAU only (using the 'Midas AAU Agent'), then skip to step 8.

5. Click on **Pool AAU-ETH-v2** to create a AAU-ETH pool. Make sure that you have enough Ethereum to match it with AAU. A similar button is available for the other pooled tokens.

6. Once in uniswap, you can input the quantity of AAU to create the AAU-ETH pool. You will need to have a matching amount of ETH to AAU. To make a pooled token click **Supply** and then **Confirm Supply.**

7. Confirm the transaction in Metamask. After that you should have made a pooled AAU-ETH-v2 token.

8. After the transaction has been confirmed, you should be able to see your **Wallet Balance**, your **Maximum Staking Amount** and the **estimated rewards after 100 days.**

9. Select 'Deposit' and enter the amount you would like to deposit and confirm the transactions in Metamask.

Make sure you have your Meta Mask wallet connected to Midas, and that you have enough ETH in your wallet to make the transactions. You will need enough ETH for gas fees.

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Credits to the RMPL team upon which much of this document was based.