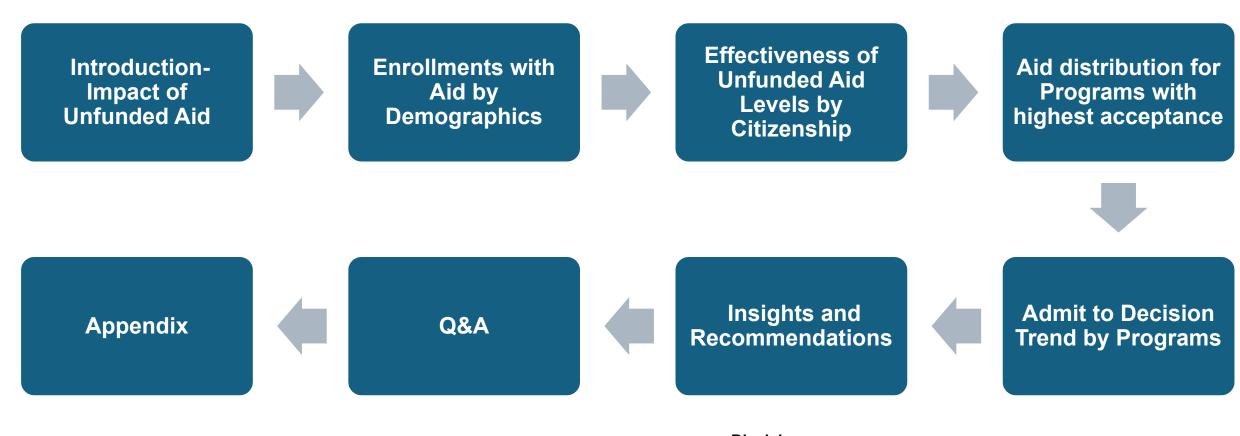
SEATHE

Unfunded Aid Project

AAA (Awesome Analysts of Albers)

Agenda





All analysis have been done only on the given Dataset
All technical work and assumptions are attached in Appendix



Impact of Unfunded Aid



Hypothesis:

'Applicants who receive an unfunded aid offer when they receive their letter of admission are more likely to accept and enroll.'

Total Applicants (from year 2020): 8187

Total accepted and enrolled: 3410

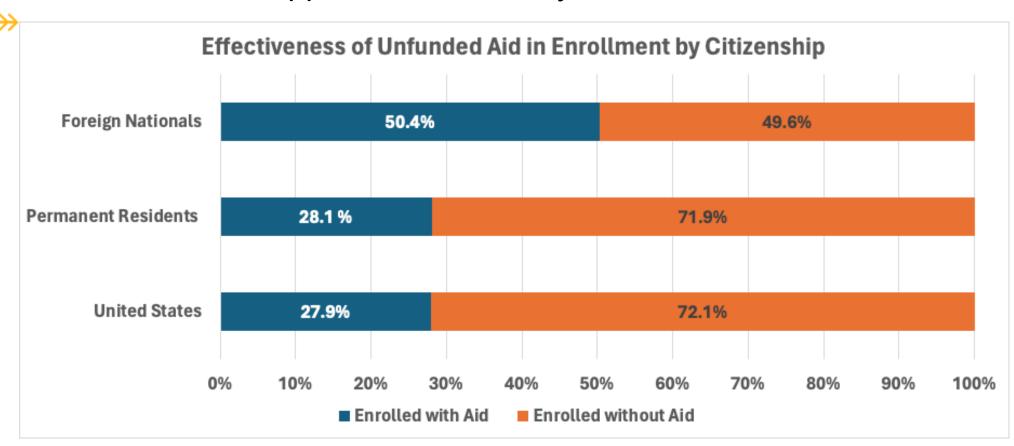
- Admitted with Aid: Applicants who received Unfunded Aid and enrolled (32.22%)
- Admitted without Aid: Applicants who received Unfunded Aid but declined (67.7%)

Statistical Significance: Despite a lower acceptance rate among aid recipients, our analysis confirms that financial aid impacts admission decisions, underscoring its strategic importance.

Statistical Model Results: Appendix 5



Citizenship Status Applicants most likely to Enroll with Aid



- Permanent Resident They enroll more even without Aid
- International Aid does influence foreign applicants more to enroll (50.4%)
- **US citizen** Likely to enroll more even without Aid.



Impact of Aid: Gender and Race Profile by Citizenship

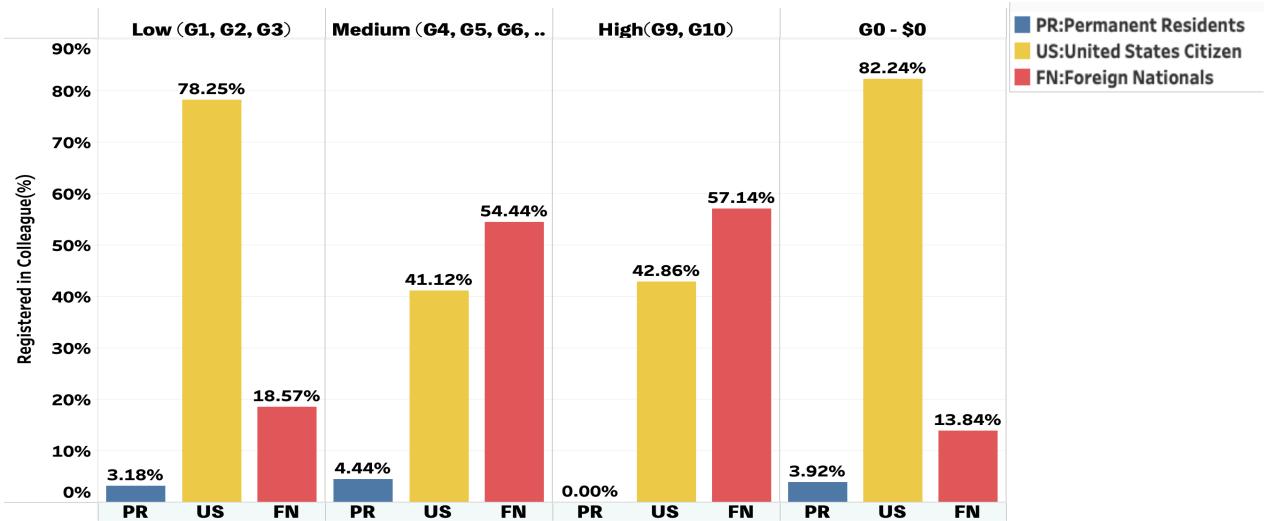
Analyzed based on Enrolled with Aid and without Aid

| | UNITED STATES CITIZENS | INTERNATIONAL | PERMANENT RESIDENT |
|------|---|---|---|
| SEX | More Females enrolled without Aid. More males enrolled without Aid. | Both Female and Male enrolled with or without Aid. But, Females with Aid are little more likely to enroll. | More Females enrolled without Aid. More males enrolled without Aid. |
| RACE | White individuals enrolled more even without Aid. Asian-Asian American enroll more when given Aid. | Asians tend to apply more when given Aid Black individuals applied almost similarly with or without Aid. | White individuals enroll more when provided Aid. Asians enroll more when given Aid. Black individuals enroll more with Aid. |



Impact of Unfunded Aid by Citizenship and Aid Levels

Levels of Aid Amongst Enrolled Applicants by Citizenship





Scholarship Tier Distribution Analysis- By College

| \ | _ | _ |
|---|---|---|
| 1 | 1 | 7 |

| Scholarship Tier | College Name | Observations |
|---------------------------|------------------------------------|---|
| G1 (\$1200) | College of Arts and Sciences. | Majority of domestic students |
| G2 (\$2400) | College of Education | Highest enrollments and dominance of domestic student |
| G3 (\$3600) | College of Education | Dominance of domestic student |
| G4 (\$4800) | College of Science and Engineering | Dominance of international students |
| G5-G10 (\$6000 - \$12000) | Albers School of Business | Benefit international students |



Programs With Highest Acceptance % By Aid levels (G levels)

| COLLEGE | PROGRAM | ACCEPT % | G1 | G2 | G3 | G4 |
|------------------------------|---|----------|----|----|----|----|
| Albers School of Business | Accounting(Professional)-MPAC Advanced | 85.7% | 4 | 3 | 0 | 0 |
| | Educational Administration, Principal specialization – MED | 80.0% | 3 | 2 | 0 | 0 |
| College of Education | Counseling, Clinical Mental Health Counseling specialzation – MAED – Online Instruction | 78.5% | 22 | 27 | 12 | 4 |
| | Educational and Organizational Learning and Leadership - EOLL | 78.3% | 2 | 7 | 11 | 3 |
| College of Arts and Sciences | Psychology - MAP | 75% | 2 | 38 | 8 | 8 |

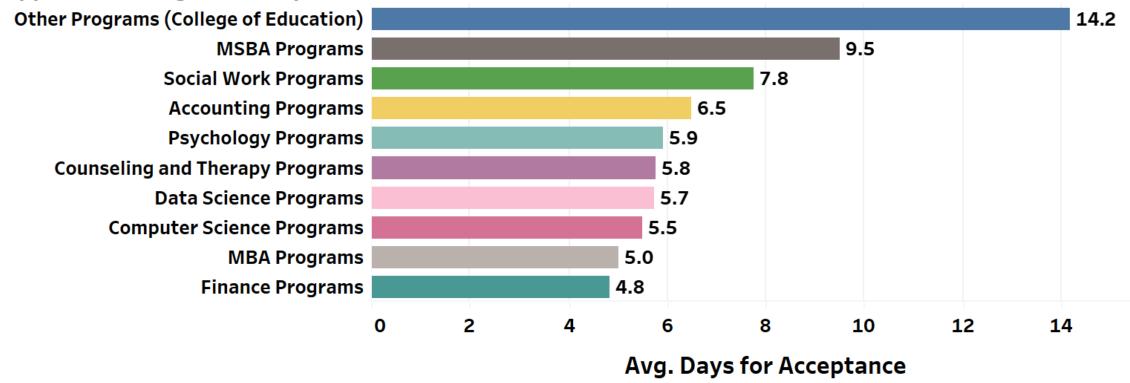
Note: Numbers are based on applicants who got Aid



By Program - Average Number of Days From Admission To Offer Acceptance

Average Days to Accept the Admit

Application Program Groups =



Note: Numbers are based on applicants who got Aid

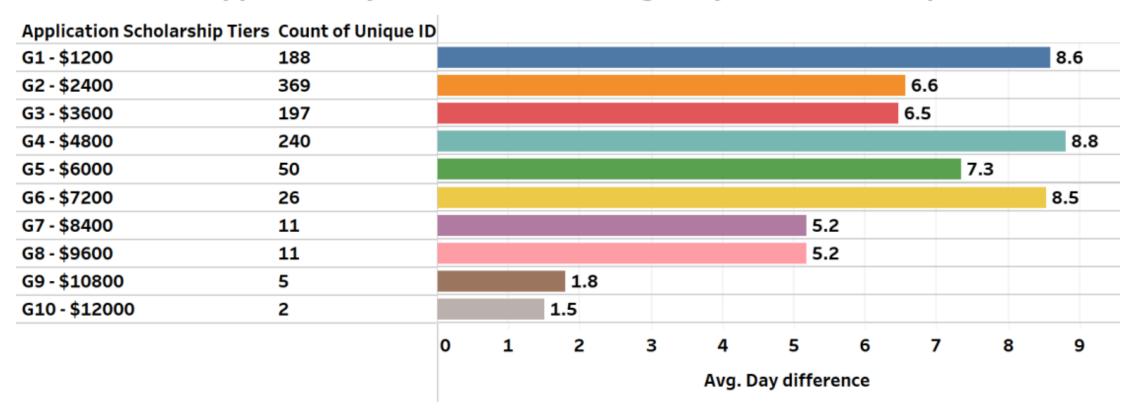
Program Categories



Correlation of amount of aid with number of days



Number of Applicants by Tiers and the Average Days Taken to Accept the Admit





Insights

Key Insights:

- Though less in number, high levels of Aid (G9,G10) recipients were mostly Foreign Nationals.
- > G2-\$2400 is the most impactful level of Aid offered with high number of recipients who accepted the admit.
- > Accounting Professional (MPAC Advanced) has the highest acceptance % with Aid.
- Applicants with G1, G4 and G6 levels of Aid takes the most time, on average of 8 days accept.

Additional:

- Amongst dominant foreign countries, only 163 out of 264(India) and 12 out of 54 (China) applicants accepted admit with Aid.
- ➤ MBA program has highest number of applicants (165) who got aid but acceptance is 57.8%.







Broadly 2 major categories:

Influenced: Scholarship >\$0 AND(colleague=1) AND decision reason in ('Admit Conditional', 'Admit Conditional & Bridge',

'Admit Conditional & Probationary',

'Admit Probation',

'Admit Regular',

'Deposit - Not Required',

'Deposit Paid',

'Deposit Waived/Not Required')

Not Influenced: Scholarship > \$0 AND (colleague=0 OR (colleague=1 AND decision reason in (Admit Declined - Post Enroll(CF), No Show - Post Enroll(CF), Admit Declined))



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Other Assumptions:

Scholarship Aid: 2022-G1-\$0 is treated as 2022-G0-\$0

Race group:

More than one race chose + More than one race chosen = 'More than one Race'

Program Assumptions:

Program Category groups used in this project are shown in the below address link. Please visit the webpage to view them:

Program Categories





Number of Applicants analysis:

Total Count of Applicants: 9445

From 2020: **8187**

Got Aid i.e. scholarship amount greater than \$0: 2991(36.5%)

Colleague 0, Admit decline, Got Aid: 1562 Colleague 0, admit accept, got Aid: 293 Colleague 1, admit accept, got aid: 1099 Colleague 1, admit decline, got Aid: 37

No Aid i.e scholarship amount = \$0: 5196(63.4%)

Colleague 1, admit accept, No Aid: 2311 Colleague 1, admit decline, No Aid: 65

Colleague 0, admit decline/no show, No Aid: 2176

Colleague 0, admit accept: 644

Influenced:

Total actual enrolled with admit accept with or without aid: 3410

With Aid: 1099(32.22%) Without Aid: 2311(67.7%)



Assumption of Unfunded Aid Level:

Low G1-1200, G2-2400 and G3-3600 as it is a higher amount of domestic students enrolling than internationals.

Medium has G4-4800, G5-6000, G6-7200, G7-8400 and G8-9600 and more international students enrolling than domestic.

High has G9-10800 and G10-12000 which are very rare with but mostly awarded to international students.



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Model Assumptions: Chi-Square Test of Independence

The Chi-square statistic quantifies how much the observed frequencies deviate from the frequencies that would be expected if there was no association between receiving aid and accepting the offer.

The P-value provides the probability that the observed distribution of data would occur by chance if there really were no association between receiving aid and offer acceptance.

Hypothesis: 'Applicants who receive an unfunded aid offer when they receive their letter of admission are more likely to accept their offer of admission.'

Applicants who received \$0 in aid - This will serve as the control group. Applicants who received more than \$0 in aid - This is the treatment group.

Chi-square Statistic: 46.39041440014189

P-value: 9.688833861315138e-12

Financial aid plays a significant role in influencing a student's decision to enroll.

Statistically significant evidence is there to support the hypothesis statement. Hence there is a statistically significant association between receiving unfunded aid and accepting the offer. This means that the impact of receiving aid on acceptance decisions is not due to random chance, and there is a true effect, albeit the proportion of acceptances might appear counterintuitive at first glance.

