

Bright Idea Consulting
Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	ACCOUNT CODE	TOTAL
Operating Income		
Sales		6,00,000.00
Total for Operating Income		6,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		1,50,000.00
Total for Cost of Goods Sold		1,50,000.00
Gross Profit		4,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
Total for Operating Expense		2,05,000.00
Operating Profit		2,45,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		2,45,000.00

**Amount is displayed in your base currency INR

Bright Idea Consulting

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI001	XXXXXXXX	1,85,000.00
Total for Bank		1,85,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		31,500.00
Input SGST		31,500.00
Total for Input Tax Credits		63,000.00
Total for Other current assets		63,000.00
Total for Current Assets		2,53,000.00
Fixed Assets		
Furniture and Equipment		2,00,000.00
Total for Fixed Assets		2,00,000.00
Total for Assets		4,53,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		54,000.00
Output SGST		54,000.00
Total for GST Payable		1,08,000.00
Total for Current Liabilities		1,08,000.00
Total for Liabilities		1,08,000.00
Equities		

Account	Account Code	Total
Owner's Equity		1,00,000.00
Current Year Earnings		2,45,000.00
Total for Equities		3,45,000.00
Total for Liabilities & Equities		4,53,000.00

Amount is displayed in your base currency **INR

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	- - -We do not support in Zoho Books- - -			
(5) All other ITC	₹0.00	₹31,500.00	₹31,500.00	₹0.00

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹0.00
Non-GST supply	₹0.00	₹1,00,000.00

gstr3b_return_details (2)

date	entry_number	transaction_type	transaction_type_formatted	transaction_id
2023-04-10	INV-000003	invoice	Invoice	4.60483100000009E+018
2023-04-15	INV-000001	invoice	Invoice	4.60483100000009E+018
2023-04-15	INV-000002	invoice	Invoice	4.60483100000009E+018

gstr3b_return_details (2)

account_id	currency_id	taxable_amount	account_type	Integrated Tax	Central Tax	State/UT Tax
		100000		0	9000	9000
		200000		0	18000	18000
		300000		0	27000	27000

gstr3b_return_details (2)

Cess Amount

0
0
0

Bright Idea Consulting

Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

01/04/2023 - Owners Contribution 2	Debit	Credit
ICICI001 (XXXXXXXX)	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

05/04/2023 - Bill 03 (Raj Kamal Externaln Consulting)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Accounts Payable	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

10/04/2023 - Invoice INV-000003 (Techwise Solution)	Debit	Credit
Accounts Receivable	1,18,000.00	0.00
Output CGST	0.00	9,000.00
Output SGST	0.00	9,000.00
Sales	0.00	1,00,000.00
	1,18,000.00	1,18,000.00

10/04/2023 - Bill 02 (Amazon Web Services)	Debit	Credit
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
	59,000.00	59,000.00

10/04/2023 - Transfer Fund 2	Debit	Credit
Petty Cash	10,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	10,000.00
	10,000.00	10,000.00

10/04/2023 - Bill 01 (Randstand technologies Pvt Ltd)	Debit	Credit
Furniture and Equipment	2,00,000.00	0.00
Input CGST	18,000.00	0.00
Input SGST	18,000.00	0.00
Accounts Payable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

12/04/2023 - Invoice Payment INV-000003 (Techwise Solution)	Debit	Credit
ICICI001 (XXXXXXXX)	1,18,000.00	0.00
Accounts Receivable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

15/04/2023 - Invoice INV-000001 (SMART TECH INNOVATION)	Debit	Credit
Accounts Receivable	2,36,000.00	0.00
Output CGST	0.00	18,000.00
Output SGST	0.00	18,000.00
Sales	0.00	2,00,000.00
	2,36,000.00	2,36,000.00

15/04/2023 - Invoice INV-000002 (Digital Tech Pvt Ltd)	Debit	Credit
Accounts Receivable	3,54,000.00	0.00
Output CGST	0.00	27,000.00
Output SGST	0.00	27,000.00
Sales	0.00	3,00,000.00
	3,54,000.00	3,54,000.00

20/04/2023 - Invoice Payment INV-000001 (SMART TECH INNOVATION)	Debit	Credit
ICICI001 (XXXXXXXX)	2,36,000.00	0.00
Accounts Receivable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Payments Made 01 (Randstand technologies Pvt Ltd)	Debit	Credit
Accounts Payable	2,36,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Payments Made 02 (Amazon Web Services)	Debit	Credit
Accounts Payable	59,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	59,000.00
	59,000.00	59,000.00

25/04/2023 - Invoice Payment INV-000002 (Digital Tech Pvt Ltd)	Debit	Credit
ICICI001 (XXXXXXXX)	3,54,000.00	0.00
Accounts Receivable	0.00	3,54,000.00
	3,54,000.00	3,54,000.00

25/04/2023 - Payments Made 03 (Raj Kamal Externaln Consulting)	Debit	Credit
Accounts Payable	1,00,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

30/04/2023 - Expense 02	Debit	Credit
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Rent Expense	1,00,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

30/04/2023 - Journal 1	Debit	Credit
Salaries and Employee Wages	1,00,000.00	0.00
ICICI001 (XXXXXXXX)	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

30/04/2023 - Journal 2	Debit	Credit
Other Expenses	5,000.00	0.00
Petty Cash	0.00	5,000.00
	5,000.00	5,000.00

Amount is displayed in your base currency **INR

Bright Idea Consulting

A/R Aging Details

As of 20/04/2023

Date	Transaction#	Type	Status	Customer Name	Age	Amount	Balance Due
Current						₹3,54,000.00	₹3,54,000.00
15/04/2023	INV-000002	Invoice	Sent	Digital Tech Pvt Ltd		₹3,54,000.00	₹3,54,000.00
TOTAL						₹3,54,000.00	₹3,54,000.00

Bright Idea Consulting

A/P Aging Details

As of 20/04/2023

DATE	Transaction#	Type	Status	Vendor Name	Age	Bill Amount	Balance Due
1 - 15 Days						₹3,95,000.00	₹3,95,000.00
05/04/2023	03	Bill	Overdue	Raj Kamal Externaln Consulting	15 Days	₹1,00,000.00	₹1,00,000.00
10/04/2023	02	Bill	Overdue	Amazon Web Services	10 Days	₹59,000.00	₹59,000.00
10/04/2023	01	Bill	Overdue	Randstand technologies Pvt Ltd	10 Days	₹2,36,000.00	₹2,36,000.00
TOTAL						₹3,95,000.00	₹3,95,000.00