

Project Report

Company name: Urban Aura Interiors

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INTRODUCTION:

Its my pleasure to submit this report on your cloud based Accounting software,which has played a pivotal role in transforming our financial operations .This report outlines the key features,benefits and the impact of your cloud based accounting software which helps to get a detailed and practical knowledge regarding maintaining of accounts and records .

EXECUTIVE SUMMARY:

Zoho Books is a cutting-edge solution tailored to organization 's specific fiancial needs. This software has brought about a significant shift in the way we manage financial data , offering enhanced accessability' security and scalability.

BENEFITS OF ZOHO:

EFFICIENCY: With automation and streamlined processes,your accounting software has significantly reduced the time spent on manual data entry and reconciliation.

ACCURACY: The software has improved data accuracy and reduced the risk of human error in financial transactions .

Cost savings: we have observed a reduction in operational costs due to increased efficiency and accuracy .

FINANCIAL INSIGHTS : Real time reporting and analytics have provided valuable financial insights,enabling better Decision making.

Project outcome: we have done a project with naan mudhalvan using Zoho books.here we submitted our company's financial reports.

CONCLUSION:

The benefits of using cloud based accounting software are numerous and impactful.we have gained a clear and definite knowledge of using Zoho books and cloud based accounting software.

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Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Total for Operating Income		0.00
Cost of Goods Sold		
Cost of Goods Sold		5,00,000.00
Total for Cost of Goods Sold		5,00,000.00
Gross Profit		-5,00,000.00
Operating Expense		
Other miscellaneous expenses		5,000.00
Total for Operating Expense		5,000.00
Operating Profit		-5,05,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-5,05,000.00

**Amount is displayed in your base currency INR

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Balance Sheet

Basis: Accrual

As of 17/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		23,80,000.00
Total for Bank		23,80,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		45,000.00
Input SGST		45,000.00
Total for Input Tax Credits		90,000.00
Total for Other current assets		90,000.00
Total for Current Assets		24,75,000.00
Total for Assets		24,75,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
rent paid		-2,00,000.00
salary paid		-25,00,000.00
Unearned Revenue		59,00,000.00
GST Payable		0.00
Output CGST		90,000.00
Output SGST		90,000.00
Total for GST Payable		1,80,000.00
Total for Current Liabilities		33,80,000.00
Total for Liabilities		33,80,000.00
Equities		

Account	Account Code	Total
Owner's Equity		1,00,000.00
Current Year Earnings		-10,05,000.00
Total for Equities		-9,05,000.00
Total for Liabilities & Equities		24,75,000.00

**Amount is displayed in your base currency INR