Premium Revenue Distribution from 2019 - 2024 (in Million EUR):





Detailed explanation:

The pie chart displays **Spotify's premium subscription revenue** between **2019** and **2024**. The data shows a consistent rise, highlighting the importance of paid subscriptions to Spotify's business model. In **2019**, revenue was **€6,090M**, increasing to **€7,140M** in **2020** and **€8,460M** in **2021**. The trend continued with **€10,250M** in **2022**, **€11,570M** in **2023**, and a peak of **€13,820M** in **2024**. The color-coded sections distinguish each year's revenue, making the growth pattern clear.

Key statement:

The increasing **premium revenue suggests** that more users are willing to pay for an ad-free and enhanced experience. This trend highlights the effectiveness of Spotify's subscription models, including family and student plans, which encourage paid membership.