



# *Airbnb Seattle Revenue & Pricing Intelligence: A SQL-Driven Exploratory Data Analysis*

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**Goal:** *To uncover actionable insights that can support pricing strategy, host performance evaluation, and neighborhood-level decision-making*

**Tool used:** **SQL Server / Azure Data Studio**

**Dataset:** **Airbnb Listings, Pricing & Reviews**

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## INTRODUCTION

This exploratory data analysis uses SQL to explore how **pricing decisions, customer sentiment, and host activity influence revenue performance** across Airbnb listings.

Using SQL, I explored questions that help Airbnb Seattle understand:

- Where revenue is generated ([Revenue & Financial Performance](#))
- How Listings Compete Locally ([Pricing & Neighborhood Market Dynamics](#))
- What Guests Are Saying ([Customer Sentiment & Review Analysis](#))
- Which hosts and listings remain most active over time ([Host & Listing Activity Trends](#)).

# Business Questions

## 1. Revenue & Financial Performance

- Which neighborhoods contribute the most to overall revenue, and how do their average listing prices compare?
- How much revenue did hosts generate from listings that were last reviewed within the past one year?
- What portion of total revenue is driven by premium listings priced above \$700?

## 2. Pricing & Neighborhood Market Dynamics

- How do average listing prices vary across neighborhoods within the market?
- How do listings perform financially when priced above or below their neighborhood's average price?

## 3. Customer Sentiment & Review Analysis

- How frequently do guests describe their stays as "comfortable" in review comments?
- Which listings receive consistently positive guest feedback based on review sentiment?
- Which listing generates the highest level of guest engagement through review volume?

The screenshot shows the Microsoft SQL Server Management Studio (SSMS) interface. The top menu bar includes File, Edit, View, Project, Tools, Window, Help, and various toolbar icons. The Object Explorer pane on the left lists the database structure, including Databases (System Databases, Database Snapshots, Airbnbcasestudy), Tables (System Tables, FileTables, External Tables, Graph Tables, dbo.airbnb\_listings, dbo.airbnb\_pricing, dbo.airbnb\_reviews), and Views. The SQL Editor pane on the right contains the following text:  
--Case Study / Capstone Project  
USE Airbnbcasestudy --Database to use for project  
Commands completed successfully.  
Completion time: 2025-12-14T22:23:21.2098994+01:00

## 4. Host & Listing Activity Trends

- Which listings show recent guest engagement based on review activity in late 2022?
- Which hosts can be identified by the name "Stan," independent of letter casing?

## Revenue & Financial Performance

**Which neighborhoods contribute the most to overall revenue, and how do their average listing prices compare?**

```
[1] 1 SELECT neighbourhood, SUM(P.price) AS Total_revenue, AVG(P.price) AS Average_Price  
2 FROM airbnb_listings L  
3 LEFT JOIN airbnb_pricing P  
4 ON L.id = P.listing_id  
5 GROUP BY neighbourhood  
6 ORDER BY Total_revenue desc;
```

(88 rows affected)

Total execution time: 00:00:02.784

### Insight:

**Belltown** generates the highest revenue of \$18.93M, with an Average price of \$360 per night.

Affordability is a likely driver, as the earnings are above that of **South Lake Union** with an Average price of \$721 per night



	neighbourhood	Total_revenue	Average_Price
1	Belltown	18927075.00	360.104166
2	Broadway	12328069.00	207.455936
3	South Lake Union	12112525.00	721.413043

## *How much revenue did hosts generate from listings that were last reviewed within the past one year?*

```
[2] 1  SELECT
2      L.host_name, L.host_id,
3      SUM(P.price) AS Total_Revenue
4  FROM airbnb_listings L
5  JOIN airbnb_pricing P
6      ON L.id = P.listing_id
7  WHERE YEAR(L.last_review) >= (
8      SELECT MAX(YEAR(last_review))
9      FROM airbnb_listings
10     ) - 1      -- past 1 year based on dataset, not today's date
11 GROUP BY
12     L.host_id,L.host_name
13 ORDER BY
14     Total_Revenue DESC;
15
```

(1695 rows affected)

Total execution time: 00:00:00.981

*Insight:*

**Vince and Blueground** were the top earners, with a **Total revenue above 6 Million dollars (\$6M)**



	host_name	host_id	Total_Revenue
1	Vince	340706410	6503149.00
2	Blueground	107434423	6469625.00
3	Melissa	3074414	2674720.00
4	Seattle Vacation Home	54812088	2668150.00
5	Eva And Sid	25110157	2541860.00
6	Shawn	28420265	1841960.00

## **What portion of total revenue is driven by premium listings priced above \$700?**

```
1  SELECT
2      SUM(P.price) AS Total_Revenue,
3      SUM(CASE
4          WHEN L.price > 700 THEN P.price
5          ELSE 0
6      END) AS Revenue_Above_700,
7      (SUM(CASE
8          WHEN L.price > 700 THEN P.price
9          ELSE 0
10     END) * 100.0 / SUM(P.price)) AS Revenue_Above_700_Percentage
11  FROM airbnb_pricing P
12  JOIN airbnb_listings L
13    ON P.listing_id = L.id
14 WHERE L.price IS NOT NULL;
```

(1 row affected)

Total execution time: 00:00:01.862

### **Insight:**

*Listings priced above \$700 account for less than 5% (\$9.23M) of total revenue (\$190.73M).*

*This indicates that overall revenue is primarily driven by mid- to lower-priced listings, likely due to higher booking frequency and broader demand, while premium listings play a smaller, niche role in revenue generation.*



	Total_Revenue	Revenue_Above_700	Revenue_Above_700_Percentage
1	190729535.10	9232726.10	4.840742

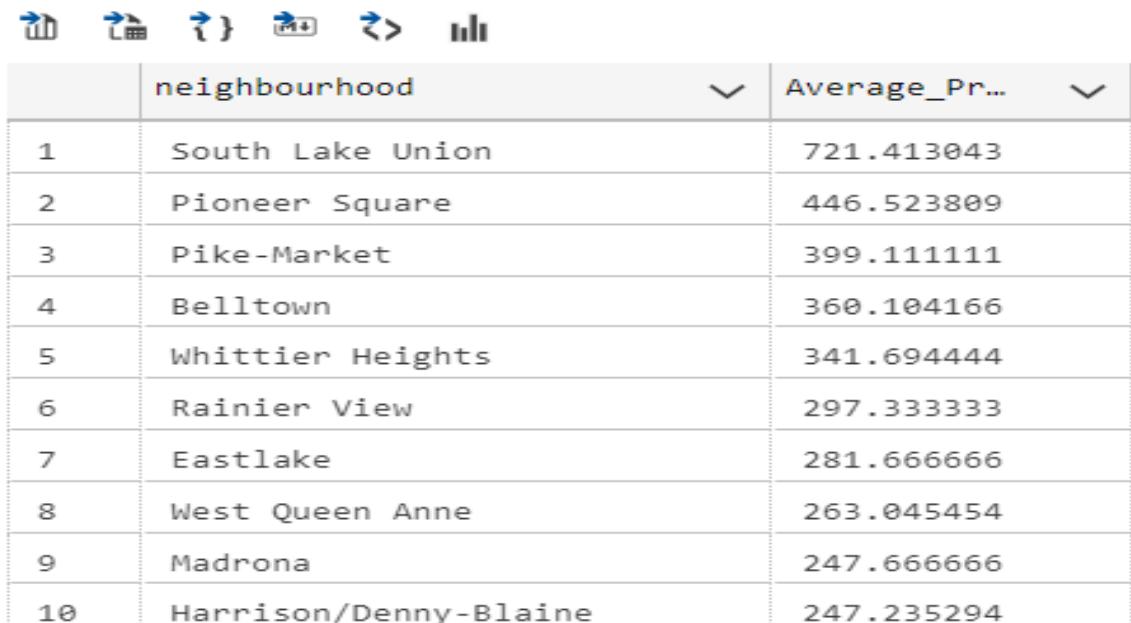
# Pricing & Neighborhood Market Dynamics

**How do average listing prices vary across neighborhoods within the market?**

```
1  SELECT neighbourhood, AVG(P.price) AS Average_Price  
2  FROM airbnb_listings L  
3  LEFT JOIN airbnb_pricing P  
4  ON L.id = P.listing_id  
5  GROUP BY neighbourhood  
6  ORDER BY Average_Price desc;
```

(88 rows affected)

Total execution time: 00:00:02.946



	neighbourhood	Average_Pri...
1	South Lake Union	721.413043
2	Pioneer Square	446.523809
3	Pike-Market	399.111111
4	Belltown	360.104166
5	Whittier Heights	341.694444
6	Rainier View	297.333333
7	Eastlake	281.666666
8	West Queen Anne	263.045454
9	Madrona	247.666666
10	Harrison/Denny-Blaine	247.235294

## Insight:

Average listing prices vary substantially across neighborhoods, indicating strong location-based pricing dynamics.

**South Lake Union** stands out as a **premium pricing** area with an **average nightly rate of \$721**, while **Highland Park** represents the **lower end of the market at \$71**.

Neighborhoods like **Madrona (\$247)** fall between these extremes, reflecting **moderate pricing** relative to the broader market distribution.

## How do listings perform financially when priced above or below their neighborhood's average price?

```
1 -- 1 Calculate average price per neighbourhood using CTE
2 WITH NeighbourhoodAvg AS (
3     SELECT
4         neighbourhood,
5             AVG(price) AS avg_neighbourhood_price
6     FROM airbnb_listings
7     WHERE price IS NOT NULL -- ✓ exclude NULLs from average
8     GROUP BY neighbourhood
9 ),
10 -- 2 Calculate total revenue per listing using CTE
11 ListingRevenue AS (
12     SELECT
13         listing_id,
14             SUM(price) AS total_revenue
15     FROM airbnb_pricing
16     GROUP BY listing_id
17 )
18 )
```

(2873 rows affected)

```
19 -- 3 Final result: categorize listings
20     SELECT
21         L.id AS listing_id,
22             L.name AS listing_name,
23             L.neighbourhood,
24             L.price AS listing_price,
25             N.avg_neighbourhood_price,
26             R.total_revenue,
27
28             CASE
29                 WHEN L.price IS NULL
30                     THEN 'Price Unlisted' -- ✓ 3rd category
31                     -- (Added by me to handle NULLs, i.e. listings will no price)
32                     WHEN L.price > N.avg_neighbourhood_price
33                         THEN 'High-priced'
34                         ELSE 'Low-priced'
35             END AS price_category
36
37         FROM airbnb_listings L
38     JOIN NeighbourhoodAvg N
39         ON L.neighbourhood = N.neighbourhood
40     JOIN ListingRevenue R
41         ON L.id = R.listing_id
42
43     ORDER BY R.total_revenue DESC;
```

### Insight:

Total execution time: 00:00:01.322

**The Price of the listings relative to the their neighborhood's average price does not directly influence the financial performance**



	listing_id	listing_name	neighbourhood	listing_price	avg_neighbourhood_p...	total_rev...	price_catego...
1	42681629	Blueground   S. Lake Union, fitness & roo...	Belltown	413	257	1624250.00	High-priced
2	49211457	6th months or longer home in the Heart of...	Belltown	3000	257	1095000.00	High-priced
3	45376316	Blueground   Belltown, gym & roof lounge,...	Belltown	492	257	933670.00	High-priced
4	48344827	Blueground   S. Lake Union, gym, bbq, nr ...	Belltown	NULL	257	916880.00	Price Unlisted
5	53118717	Blueground   S. Lake Union, gym, nr space...	South Lake Union	288	270	903010.00	High-priced
6	41701444	Blueground   S. Lake Union, gym, nr groce...	South Lake Union	246	270	893520.00	Low-priced
7	42084111	Blueground   Pioneer Sq, gym & laundry	Pioneer Square	458	204	885490.00	High-priced
8	41976651	Blueground   S. Lake Union, gym, pool & r...	South Lake Union	256	270	849355.00	Low-priced
9	52506678	Blueground   S. Lake Union, gym, nr space...	South Lake Union	185	270	738395.00	Low-priced
10	6053606	Mint Julep - Southern hospitality in Seat...	Wallingford	284	246	730000.00	High-priced

## Customer Sentiment & Review Analysis

How frequently do guests describe their stays as “comfortable” in review comments?

```
1 ALTER TABLE airbnb_reviews  
2 ALTER COLUMN comments NVARCHAR(MAX);  
3
```



Commands completed successfully.

Total execution time: 00:00:00.013

### Insight:

```
[1] 1 SELECT  
2     SUM(  
3         (LEN(comments) - LEN(REPLACE(comments, 'comfortable', ''))) / 11  
4     ) AS Total_Occurrences  
5 FROM airbnb_reviews;
```

The word **comfortable** appears over 100k times.  
This indicates that hosts provide a good experience overall



(1 row affected)

Total execution time: 00:01:03.571

	Total_Occurrences
1	101920

## Which listings receive consistently positive guest feedback based on review sentiment?

```
1  SELECT
2      l.id,
3      l.name,
4      l.host_name,
5      l.price,
6      l.neighbourhood,
7      r.review_count,
8      r.positive_reviews,
9      (r.positive_reviews * 100.0 / r.review_count) AS positive_pct
10     FROM airbnb_listings l
11    INNER JOIN --Only listings that have reviews (exist in the subquery result below) are included
12      (SELECT
13          listing_id,
14          COUNT(*) AS review_count,
15          SUM(
16              CASE
17                  WHEN LOWER(comments) LIKE '%great%'
18                  OR LOWER(comments) LIKE '%good%'
19                  OR LOWER(comments) LIKE '%comfortable%'
20              THEN 1 ELSE 0
21          END
22      ) AS positive_reviews
23     FROM airbnb_reviews
24     GROUP BY listing_id -- Groups all rows by listing_id (reviews for the same listing go together)
25   ) r
26   ON l.id = r.listing_id -- matches rows where l.id = r.listing_id
27 WHERE r.review_count >= 5 -- Removes listings with fewer than 5 reviews
28     AND (r.positive_reviews * 100.0 / r.review_count) >= 70 -- Removes listings with less than 70% positive reviews
29 ORDER BY positive_pct DESC;
30
```

(530 rows affected)

Total execution time: 00:00:47.310

### Insight:

**Listings in Fremont, Columbia city, and Broadway had more than one records of 100% positive reviews**

	i...	name	host_na...	price	neighbourho...	review_co...	positive_rev...	positive...
1	1305...	Garden view room in Quiet Greenlake house w trees	Nathan	55	Wallingford	6	6	100.00000000...
2	9448...	Capital hill	Savannah	89	Minor	8	8	100.00000000...
3	1467...	Bright, modern home centrally located-Wallingford	Kerry	286	Fremont	6	6	100.00000000...
4	2114...	Columbia City Secluded Apartment	Maura	95	Columbia City	10	10	100.00000000...
5	3807...	Admiral's Nest: Luxury Condo in West Seattle	Grant	111	North Admiral	6	6	100.00000000...
6	4377...	Ravenna ADU, private entrance and patio	Eli	110	Ravenna	6	6	100.00000000...
7	4516...	Spacious 3 bedroom -- Quiet location	Doug	NULL	Columbia City	8	8	100.00000000...
8	4809...	NEW Clean & Modern West Seattle Studio	Tiffany	120	High Point	5	5	100.00000000...
9	4945...	Cute Craftsman in Walkable Fremont	Crystal	128	Fremont	8	8	100.00000000...
10	5117...	Beautiful Capitol Hill Furnished Monthly Rental	Mel	157	Broadway	5	5	100.00000000...
11	5329...	Olympic Hills Four Bedroom with Hot Tub and Grill	David	NULL	Pinehurst	8	8	100.00000000...
12	6779...	Beautiful Condo on Caphill	Matthew	250	Broadway	14	13	92.857142857...
13	1603...	Center UW Fast Internet Comfy 208	Melissa	125	University Dist...	24	22	91.666666666...
14	1788...	Large 2 bdr 5 min to UW /Green Lake/ Bryant 4	Melissa	170	Bryant	11	10	90.909090909...

## Which listing generates the highest level of guest engagement through review volume?

```
1  SELECT l.id, l.name, COUNT(*) AS Total_reviews
2      FROM airbnb_reviews R
3      LEFT JOIN airbnb_listings l
4      ON R.listing_id = L.id
5      WHERE R.comments IS NOT NULL AND l.id IS NOT NULL AND l.name IS NOT NULL
6      GROUP BY l.id,L.name
7      ORDER BY Total_reviews DESC
8
9
```

(2894 rows affected)

Total execution time: 00:00:01.241

### Insight:

**Beautiful Guest Suite for 2 in Ballard** generated the highest level of guest engagement with a review volume of 1,404.

The screenshot shows a table with two columns: 'id' and 'name'. The 'name' column lists various Airbnb listings, and the 'Total\_reviews' column shows the count of reviews for each. The table is ordered by review count in descending order. The top listing, 'Beautiful Guest Suite for 2 in Ballard', has a review count of 1404, which is highlighted with a yellow background and a small upward arrow icon above it.

	i..	name	Total_rev...
1	3861...	Beautiful Guest Suite for 2 in Ballard	1404
2	25002	Beautiful Private Spot in North Ballard	1056
3	1139...	Cottage in the Heart of the City	961
4	1292...	Ballard Greenwood Private Suite	880
5	7462...	Walkable, cozy backyard cottage near beach & city	871
6	2108...	Sunny Tiny House, Deck, Parking and Garden	862
7	3655...	art loft downtown~ID~Stadiums	860

## Host & Listing Activity Trends

Which listings show recent guest engagement based on review activity in late 2022?

+ Cell ▾ ▶ Run all Kernel SQL Attach to Analyst-Joan\SQLEXPRESS, A ▾

```
1  SELECT
2    id,
3    name,
4    host_name,
5    neighbourhood,
6    last_review
7  FROM airbnb_listings
8  WHERE last_review >= '2022-10-01'
9    AND last_review < '2023-01-01'
10   ORDER BY last_review;
```

Insight:

(59 rows affected)

Total execution time: 00:00:00.043

**Robert's Madrona Magic** is part of the 59 listings with recent guest engagements based on review activity in late 2022



	id	name	host_name	neighbourhood	last_review
1	4892357	Madrona Magic	Robert	Madrona	2022-10-01
2	17075365	Gorgeous Apartment - Access to Lake and Downtown!	Grace And Benson	Leschi	2022-10-01
3	65873300	Greenwood's Calendar Hidden Gem	Jen	Greenwood	2022-10-02
4	39138621	6810 (S+ÇüÑ+)s+ëtiXt%isi%töfTù µê+Tù sc tëf	Yoyo	Mid-Beacon Hill	2022-10-03
5	48684444	Center UW near UW Tower and Graduate Hotel 206	Melissa	University District	2022-10-05
6	17889129	Large 2 bdr 5 min to UW /Green Lake/ Bryant 4	Melissa	Bryant	2022-10-08
7	1142010	Small artsy house in vibrant Columbia City	Carla	Columbia City	2022-10-09
8	50038618	Blueground   Capitol Hill, roof, lounge, nr park	Blueground	Broadway	2022-10-10
9	51862505	Sentral 30+ Designer-Furnished 1BR w/ Flex Office	Sentral SII	South Lake Union	2022-10-10

## Which hosts can be identified by the name “Stan,” independent of letter casing

```
1  SELECT [id]
2    , [name]
3    , [host_id]
4    , [host_name]
5    , [neighbourhood]
6    , [room_type]
7    , [price]
8    , [minimum_nights]
9    , [number_of_reviews]
10   , [last_review]
11   , [calculated_host_listings_count]
12   , [availability_365]
13   , [license]
14  FROM airbnb_listings
15 WHERE LOWER(host_name) LIKE 'stan';
16
```

### Insight:

The analysis identifies a single host named “Stan”, associated with one private-room listing located in North Beach/Blue Ridge (Sequim, Olympic Mountains).

(1 row affected)

Total execution time: 00:00:00.030

The listing shows no recorded license, has 42 total reviews, and was last reviewed in October 2015, indicating limited recent hosting activity.

	<a href="#">id</a>	<a href="#">name</a>	<a href="#">host_id</a>	<a href="#">host_name</a>	<a href="#">neighbourhood</a>	<a href="#">room_type</a>	<a href="#">price</a>	<a href="#">minimum_nights</a>
1	1593991	Sequim, Olympic Mountains Wa	8501598	Stan	North Beach/Blue Ridge	Private room	NULL	30
<a href="#">_nights</a>		<a href="#">number_of_reviews</a>	<a href="#">last_review</a>	<a href="#">calculated_host_listings_count</a>		<a href="#">availability_365</a>		<a href="#">license</a>
		42	2015-10-06	1		365		NULL



## Key insight & Recommendation

- **Revenue & Financial Performance:** *Affordability* is a key driver of revenue in Airbnb Seattle, as the **overall revenue is primarily driven by mid- to lower-priced listings.**
- **Pricing & Neighborhood Market Dynamics:** *Average listing prices vary substantially across neighborhoods*, indicating strong location-based pricing dynamics. However, **the Price of the listings relative to the their neighborhood's average price does not directly influence the financial performance**
- **Customer Sentiment & Review Analysis:** The overall customer sentiment *indicates that hosts provide a good experience overall*, however, there's room for improvement as **only 500+ had consistent positive reviews out of 2000+ reviews.**
- **Host & Listing Activity Trends:** *Robert's Madrona Magic* is part of the **active listings**, while **Stan's Sequim, Olympic Mountains had no recent reviews** indicating limited recent hosting activity.



*Thank you*

**Joan .C. Chukwuemeka**