

IMPACT OF FUEL SUBSIDY REMOVAL ON TRANSPORT COST (2021-2024)

Comparative analysis of fuel prices and transport costs across Nigeria before and after subsidy removal

₦437

Ava. Petrol Price

₦15K

Ava. Transport Cost

Date

- ☒ 2021
- ☒ 2022
- ☒ 2023
- ☒ 2024

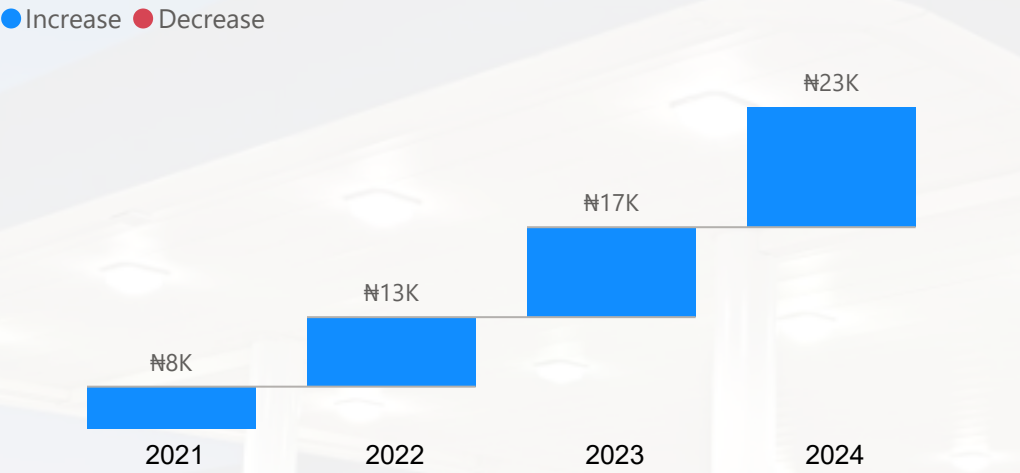
State

- ☐ Abia
- ☐ Abuja
- ☐ Adamawa
- ☐ Akwa Ibom
- ☐ Anambra
- ☐ Bauchi
- ☐ Bayelsa
- ☐ Benue

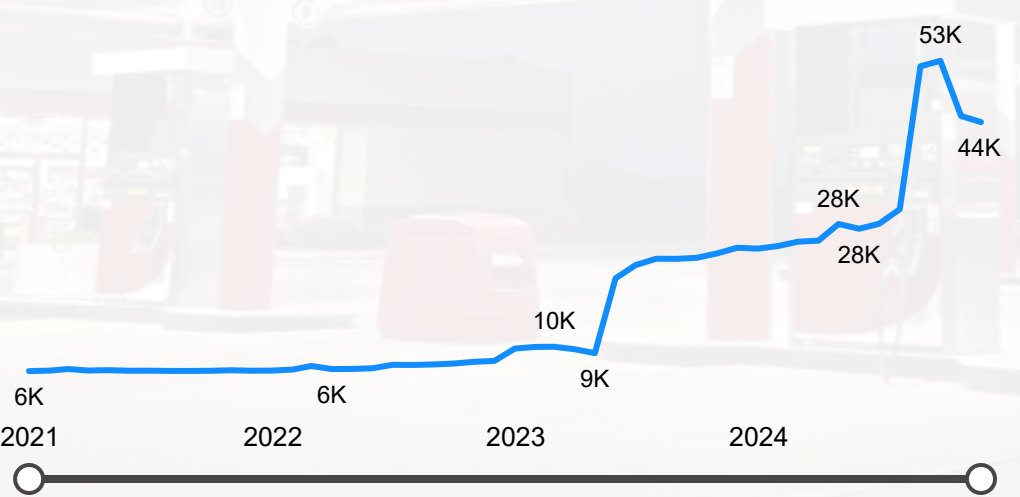
Transport Type

- ☐ Air fare charge fo...
- ☐ Bus journey inter...
- ☐ Bus journey withi...
- ☐ Journey by moto...
- ☐ Water transport: ...

Transport Fare Before vs After Subsidy

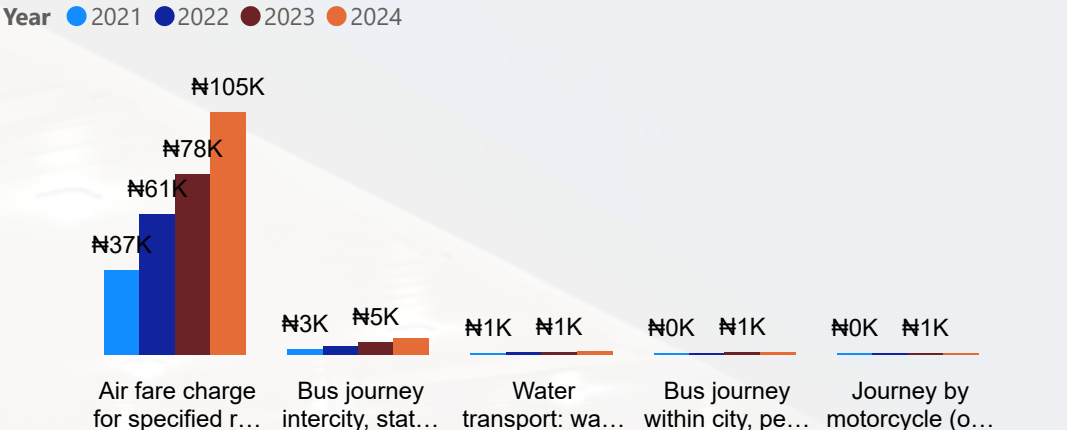


Trend of Average Petrol Price Over Time

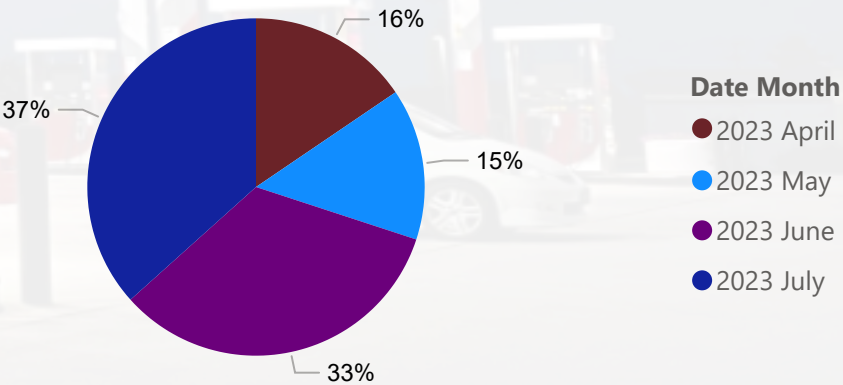


Note: Subsidy removal occurred in May, 2023.

Transport Cost Across Categories 2021-2024



% of Petrol Price Before and After Subsidy



Data Source: National Bureau of Statistics (<https://www.nigerianstat.gov.ng/>)