



Equity Schedule

				Forecast				
\$ in Million	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Dec-19	31-Dec-20	31-Dec-21
Beginning Equity		168	197	485	819	1166	1526	1901
Increase in Capital		0	0	0	0	0	0	0
Net Income(loss)		37	303	384	399	414	431	448
Dividend		-7	-15	-50	-52	-54	-56	-58
Ending Equity		196.7	485.3	819.0	1165.9	1526.5	1901.3	2290.9
<i>Dividend as a % of Net income</i>		-20%	-5%	13%	13%	13%	13%	13%
				Average				