COURSERA CAPSTONE

IBM APPLIED DATA SCIENCE CAPSTONE

Opening a new Shopping Mall in Bangalore, India

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BUSINESS PROBLEM

- Location of the shopping mall is one of the most important decisions that will determine whether the mall will be a success or a failure
- Objective: To analyse and select the best locations in the city of Bangalore, to open a new shopping mall in particular area
- This project is timely as the city is currently suffering from oversupply of shopping malls
- Business question
 - In the city of Bangalore if a property developer is looking to open a new shopping mall, where would you recommend that they open it?

DATA

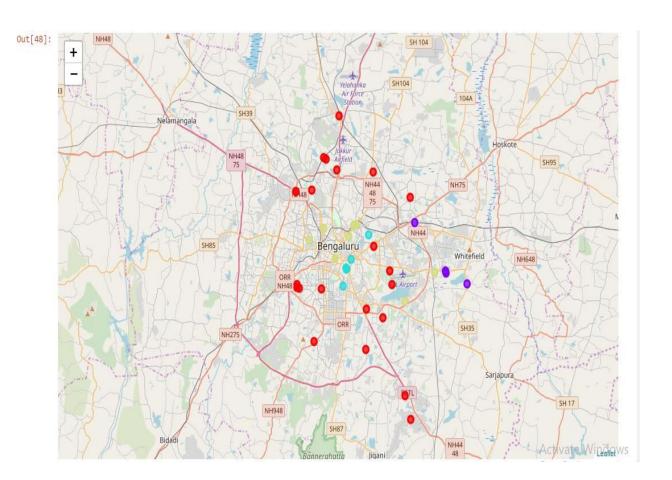
- Data required
 - ➤ List of neighbourhoods in Bangalore, India
 - ➤ Latitude and longitude coordinates of the neighbourhoods
 - ➤ Venue data, particularly data related to shopping malls
- Sources of data
 - ➤ Wikipedia page for neighbourhoods (https://commons.wikimedia.org/wiki/Category:Suburbs_of_Bangalore)
 - ➤ Geocoder package for latitude and longitude coordinates
 - > Foursquare API for venue data

METHODOLOGY

- Web scraping Wikipedia page for neighbourhoods list.
- Get latitude and longitude coordinates using Geocoder.
- Use Foursquare API to get venue data.
- Group data by neighbourhood and taking the mean of the frequency of occurrence of each venue category.
- Filter venue category by Shopping Mall.
- Perform clustering on the data by using k-means clustering.
- Visualize the clusters in a map using Folium.

RESULTS

- Categorized the neighbourhoods into 4 clusters:
- 1. <u>Cluster 0:</u> Neighbourhoods with low number to no existence of shopping malls
- 2. <u>Cluster 1:</u> Neighbourhoods with high concentration of shopping malls
- 3. <u>Cluster 2</u>: Neighbourhoods with equal concentration shopping malls
- **4.** Cluster **3**: Neighbourhoods with moderate shopping malls



DISCUSSION

- Main focusing shopping Mall around the Bangalore city
- Highest number in cluster 1 and moderate number in cluster 3
- Cluster 2 has equal focusing area where the all area is good for openning.
- Cluster 0 has very low number to no shopping mall in the neighbourhoods
- Oversupply of shopping malls mostly happened in the central area of the city, with the suburb area still have very few shopping malls
- Property developers are advised to avoid neighborhoods in cluster 2
 which already have high concentration of shopping malls and suffering
 from intense competition.

RECOMMENDATIONS

- Open new shopping malls in neighbourhoods in cluster 0 with little to no competition
- Can also open in neighbourhoods in cluster 3 with moderate competition if have unique selling propositions to stand out from the competition
- Avoid neighbourhoods in cluster 1, already high concentration of shopping malls and intense competition
- In cluster 2 is also a good area where the investors invest and start the business but one thing keep in mind that in this area sell the different things.

CONCLUSION

- Answer to business question: The neighbourhoods in cluster 0 are the most preferred locations to open a new shopping mall
- Findings of this project will help the relevant stakeholders to capitalize on the opportunities on high potential locations while avoiding overcrowded areas in their decisions to open a new shopping mall.
- Moreover, the start a new shopping complex or mall stakeholders should be checks and find the accurate area once again and then invest.

<!--Thank You!-->