

Indian Government Investment in Space Startups

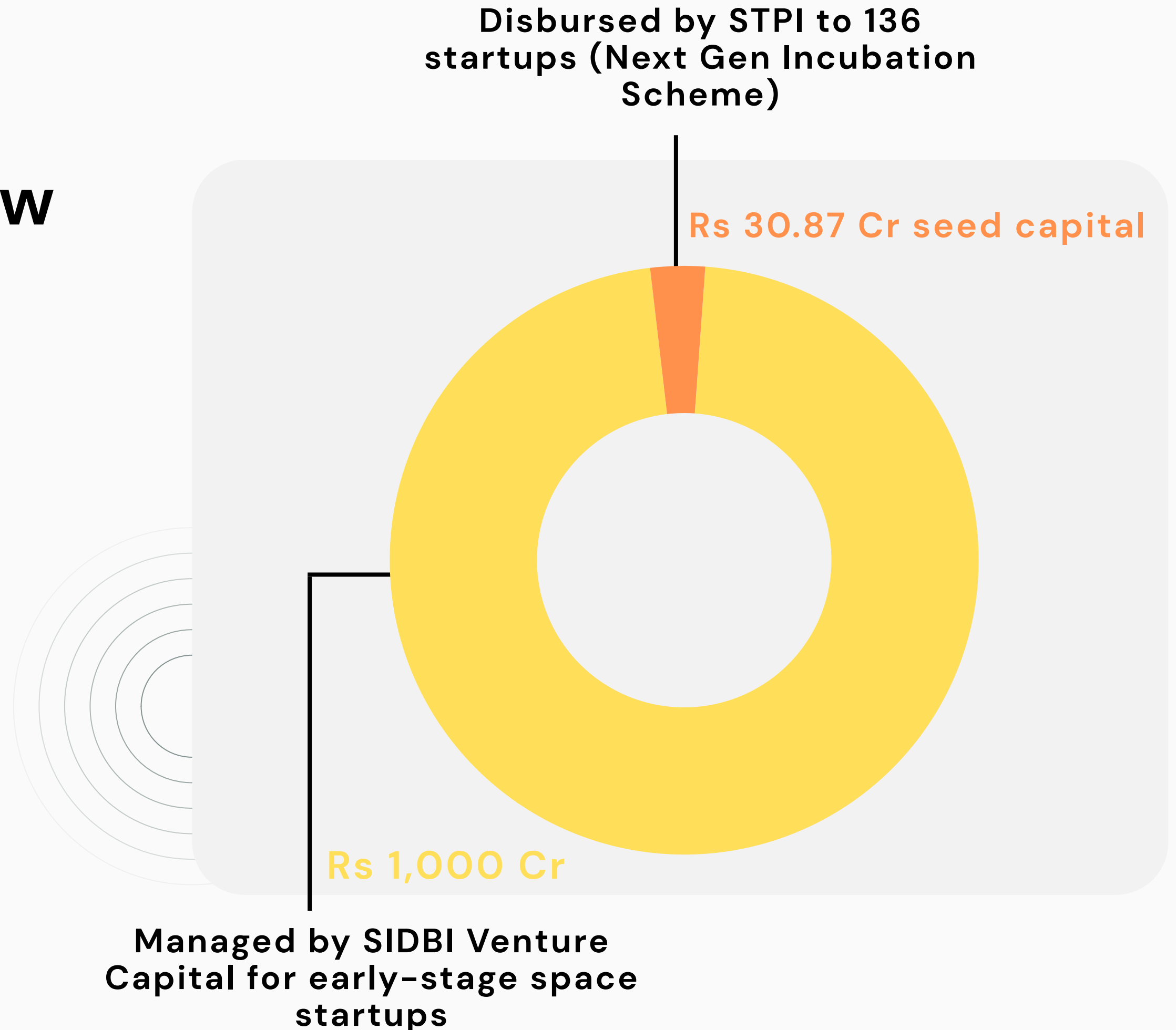
An overview of India's
growing space startup
ecosystem and government-
backed initiatives (2020–
2025)

Strategic Push Towards a **\$44B Economy**

Investment Overview & Government Support

Policy Support:

- 100% FDI allowed in some space sub-sectors
- 0% GST on space tech startups
- Creation of IN-SPACe and New Space India Ltd. (NSIL)



Goals, Rationale & Timing

Tagret

\$44B private space economy by 2033

Multiplier Effect

\$2.54 return per \$1 invested (Novaspace)

Strategic Drivers:

- Tech self-reliance (satellites, launch vehicles, AI analytics)
- Global competitiveness post-Chandrayaan-3 & Aditya-L1

Timing Factors:

- Global \$1T space market forecast by 2040
- Sector opened to private players post-2020

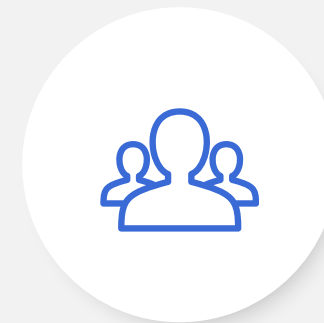
Ecosystem Snapshot & Funding Trends

ISRO budget: Projected 20–30% increase for deep space missions



~200 Indian space startups

- 37% founded between 2020–2024
- Bengaluru leads due to ISRO proximity



Funding (2020–2024)

\$353.5M across 72 rounds

- 2024: \$59.1M ↓ from \$130.2M in 2023 (global trend)
- Deals ↑ from 11 to 14

Notable Startup Milestones

1

Agnikul Cosmos

Agnibaan SOrTeD launch (June 2024)

2

Skyroot Aerospace

First private rocket launch (Vikram-S, 2022)

3

Pixxel

Anand satellite. Firefly constellation in progress

4

Dhruva Space

3U/6U deployers, GSaaS licensed (2024)

5

GalaxEye

\$10M raised; multi-sensor imaging satellite



Thank You

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UBBLE