Day_01_What_is_Stats

🙀 A Simple Story

Imagine you and your friends open a coffee stall outside a college.

At the end of the first week, you wonder:

- Which drink sells the most?
- What time do students buy the most coffee?
- Do they prefer small, medium, or large cups?

You have receipts, notes, and payments. Right now, it looks messy.

But when you put this into tables, charts, and patterns, suddenly it makes sense:

- 60% bought cold coffee.
- Peak sales are between 10-11 AM.
- Medium cup is the favorite size.
- You just used statistics.

It's the art of turning raw information into clear decisions.

New Section Types of Data

When you collect data at your stall, it comes in two main forms:

1. Categorical Data (Qualitative)

- Describes qualities or categories.
- Not numbers.
- In the coffee stall:
 - Type of coffee: Cold, Hot, Cappuccino.
 - Payment method: Cash, Card, UPI.

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- Cup size: Small, Medium, Large.
- Tells you what kind of thing.

2. Numerical Data (Quantitative)

• Describes numbers or amounts.

Two types:

- Continuous Data ((measurements, decimals possible):
 - Temperature of coffee (78.5°C).
 - Time a student spends at stall (12.3 minutes).
- Discrete Data 13 (whole counts):
 - Number of cups sold (120).
 - Number of sugar packets used (45).
- Tells you how much.

Levels of Measurement

Not all data is equal. Some is just naming, others allow deeper math.

1. Nominal •

- Just names/labels.
- Example: Coffee type (Cold, Hot, Cappuccino).

2. Ordinal 📶

- · Categories with an order.
- Example: Feedback (Poor → Fair → Good → Excellent).

3. Interval 💊

- Numbers, but no true zero.
- Example: Time of day (10 AM, 11 AM → but no "zero o'clock").

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4. Ratio

- Numbers with a real zero. Ratios make sense.
- Example: Cups sold (0 cups = no sales).
- If you sell 40 cups today and 20 yesterday

 → today is twice yesterday.

Population vs Sample

Suppose you want to know what all college students prefer.

- Asking every student = studying the **population**.
- Asking 200 students across different years = studying a sample.

If the sample is fair, it represents the population well.

That's why surveys and polls work.

6 Key Takeaways

- Statistics = making sense of information to make better decisions.
- Categorical data = qualities (Hot/Cold coffee).
- Numerical data = quantities (120 cups, 78.5°C).
- Levels of measurement:
 - Nominal → Names.
 - Ordinal → Order.
 - Interval → Numbers, no real zero.
 - Ratio → Numbers, true zero.
- **Population vs Sample:** You don't need to ask everyone, just the right few.

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