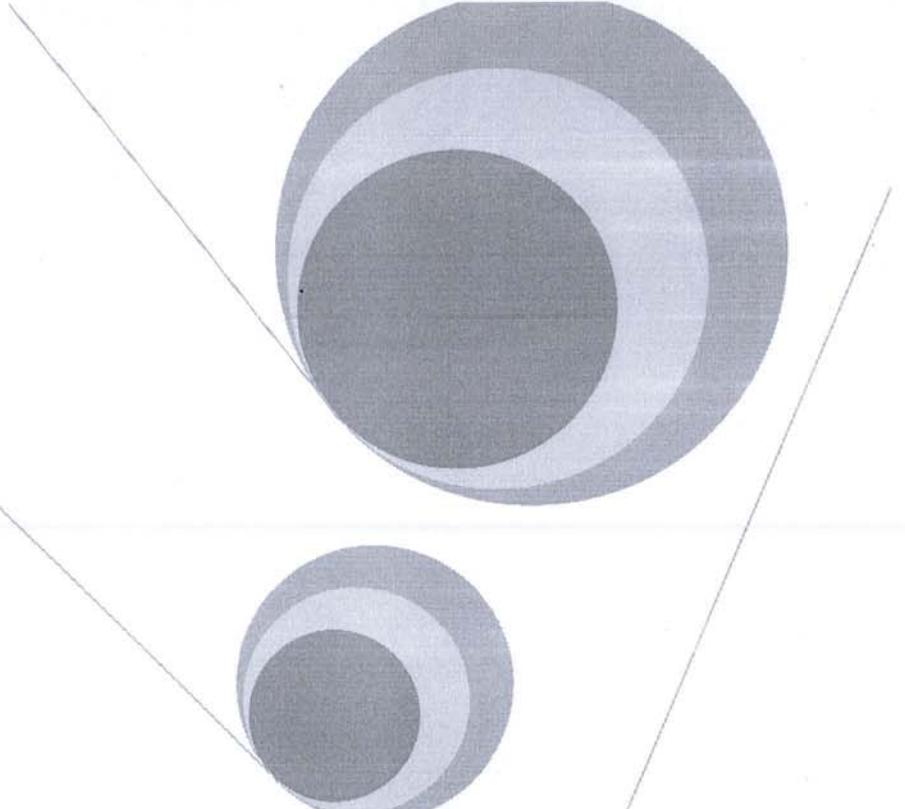


**REFER ANNEXURE-3A2-1**

**Unaudited Provisional Financial Statement for the Year Ended  
March 31, 2025**



**HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED**  
**PROVISIONAL BALANCE SHEET 2024-25**

**CIN : U74200TG2008PTC061929**

**Registered office:**  
**H.NO.8-2-293/82/F/B-23,**  
**Road No.8, Film Nagar,**  
**Jubilee Hills,**  
**Hyderabad – 500096.**

**HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED**  
**PROVISIONAL BALANCE SHEET AS AT 31st MARCH, 2025**

(Amount in Rupees)

Particulars	Note No	31st March, 2025	31st March, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	1,10,00,000	1,10,00,000
(b) Reserves and surplus	3	53,38,25,206	42,30,39,562
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	4	5,89,40,313	6,46,37,046
(b) Deferred tax liabilities (net)	5	1,21,419	6,21,419
(c) Long-term provisions	6	23,12,197	22,94,285
<b>(3) Current liabilities</b>			
(a) Short term borrowings	7	12,10,40,591	6,86,04,255
(b) Trade payables	8	-	20,44,000
(i) Total outstanding dues to micro and small enterprises			
(ii) Total outstanding dues of creditors other than micro and small enterprises		48,04,71,785	66,98,44,657
(c) Other current liabilities	9	26,82,90,273	5,27,48,094
(d) Short term provisions	10	11,09,511	43,52,735
<b>TOTAL</b>		<b>1,47,71,11,296</b>	<b>1,29,91,86,054</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	11.1	17,16,24,529	13,01,18,467
(ii) Intangible assets	11.2	2,19,005	1,58,434
(iii) Capital work-in-progress	11.3	3,25,19,937	2,27,57,623
<b>(2) Current assets</b>			
(a) Inventories	12	2,28,30,000	6,30,03,213
(b) Trade receivables	13	70,95,19,717	84,75,74,916
(c) Cash and bank balances	14	28,98,60,621	7,12,72,627
(d) Short term loans and advances	15	10,79,60,619	6,50,49,493
(e) Other current assets	16	14,25,76,868	9,92,51,282
<b>TOTAL</b>		<b>1,47,71,11,296</b>	<b>1,29,91,86,054</b>
<b>Significant accounting policies</b>	1		

For and on behalf of the Board

K. Srinivasa Rao  
 Managing Director

Place: Hyderabad  
 Date : 25-07-2025



**HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED**  
**PROVISIONAL PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025**

Particulars	Note No	31st March, 2025	31st March, 2024
I. Revenue from operations	17	1,56,87,50,621	1,41,12,01,417
II. Other income	18	27,59,829	47,23,403
<b>III. Total Income (I+II)</b>		<b>1,57,15,10,450</b>	1,41,59,24,820
<b>IV. Expenses</b>			
Purchases of stock-in-trade	19	82,80,00,418	89,66,57,938
Changes in inventories of work-in-progress	20	4,01,73,213	(1,68,93,043)
Erection, commissioning, clearing & forwarding charges	21	34,77,20,581	30,91,52,703
Employee benefits expense	22	6,06,25,286	4,98,87,555
Finance costs	23	3,32,14,017	1,87,39,845
Depreciation and amortization expense	11	1,46,78,709	1,51,71,513
Other expenses	24	9,77,37,224	4,20,55,249
<b>Total expenses (IV)</b>		<b>1,42,21,49,448</b>	1,31,47,71,760
<b>V. Profit before tax (III-IV)</b>		<b>14,93,61,002</b>	10,11,53,060
<b>VI. Tax expense</b>			
Current tax		3,88,33,860	2,72,34,115
Earlier year tax		2,41,498	-
Deferred tax		5,00,000	7,08,118
<b>VII. Profit for the year (V-VI)</b>		<b>11,07,85,643</b>	7,46,27,063
<b>VIII. Earnings per equity share (FV of Rs.10/- each)</b>			
Basic (in Rs.)		100.71	67.84
Diluted (in Rs.)		100.71	67.84
<b>Significant accounting policies</b>	1		

For and on behalf of the Board

K. Srinivasa Rao  
 Managing Director



Place: Hyderabad  
 Date : 25-07-2025

## HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED

### Notes forming part of financial statements

#### Note 2: Share Capital

	(Amount in Rupees)	
	31-Mar-25	31-Mar-24
<b>Particulars</b>		
<b>Authorized Capital</b>		
11,00,000 Equity Shares of Rs.10/- each (Previous Year: 11,00,000 Equity Shares of Rs.10/- each)	1,10,00,000	1,10,00,000
<b>Issued, Subscribed and Paid-up Capital</b>		
11,00,000 Equity Shares of Rs.10/- each (Previous Year: 11,00,000 Equity Shares of Rs.10/- each)	1,10,00,000	1,10,00,000
<b>Total</b>	<b>1,10,00,000</b>	<b>1,10,00,000</b>

#### 2.1 The details of shareholders holding more than 5% shares

Name of the shareholders			31-Mar-25		31-Mar-24	
			Number of shares	% Share holding	Number of shares	% Share holding
K. Srinivasa Rao			7,98,000	72.55	7,98,000	72.55
P. Chandra Shekar Reddy			1,52,000	13.82	1,52,000	13.82
K. Sri Harsha			1,50,000	13.63	1,50,000	13.63

#### 2.2 The reconciliation of the number of shares outstanding as at March 31, 2024 is set out as below:

Particulars			Number of Shares		Amount (Rs. in Rupees)	
			31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
As at the beginning of the year			11,00,000	11,00,000	1,10,00,000	1,10,00,000
Add: Number of shares issued during the year			-	-	-	-
As at the end of the year			11,00,000	11,00,000	1,10,00,000	1,10,00,000

#### 2.3 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a face value of Rs 10 /- each. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian Rupees.

In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### 2.4 Promoters' Shareholding

Name of the Promoter			31-Mar-25		31-Mar-24	
			Number of	% Share	Number of	% Share holding
K. Srinivasa Rao			7,98,000	72.55	7,98,000	72.55
P. Chandra Shekar Reddy			1,52,000	13.82	1,52,000	13.82
K. Sri Harsha			1,50,000	13.63	1,50,000	13.63

*There is no change in the promoters' shareholding during the year 2023-24 and 2022-23.*

#### Note 3: Reserves and Surplus

Particulars	31-Mar-25	31-Mar-24
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Opening Balance	42,30,39,563	34,84,12,499
Add : Profit for the year	11,07,85,643	7,46,27,063
<b>Closing balance</b>	<b>53,38,25,206</b>	<b>42,30,39,562</b>

**Note 4: Long-term borrowings**

Particulars	31-Mar-25	31-Mar-24
From Banks - Secured		
Vehicle loans	3,75,08,447	86,51,720
From Directors - Unsecured	2,14,31,866	5,59,85,326
<b>Total</b>	<b>5,89,40,313</b>	<b>6,46,37,046</b>

4.1 Vehicle loans taken from HDFC Bank Ltd, Yes Bank Ltd and Axis Bank Ltd are hypothecated against vehicles. The rate of interest and repayment schedule are as follows:

Name of the BANK	Maturity Profile		
	31-Mar-25	31-Mar-26	31-Mar-27
HDFC Bank Ltd (Interest @ 7.5% to 8.5% p.a)	-		-
Axis Bank Ltd (Interest @ 8.65 % p.a)	29,66,304	29,66,304	25,90,239
Axis Bank Ltd (Term Loan) (Interest @ 10% p.a)	88,80,000	88,80,000	88,80,000
Kotak Mahindra Bank Ltd (Interest @ 14.5% p.a)	1,49,15,928	50,84,072	-
<b>Total</b>	<b>2,67,62,232</b>	<b>1,69,30,376</b>	<b>1,14,70,239</b>

4.2 Loans from Directors are Interest free Loans.

**Note 5: Deferred tax liabilities (Net)**

Particulars	31-Mar-25	31-Mar-24
<b>Deferred tax liabilities</b>		
Opening balance	9,73,719	16,01,581
less: On account of depreciation and amortisation	(5,00,000)	(6,27,862)
<b>Closing balance</b>	<b>4,73,719</b>	<b>9,73,719</b>
<b>Deferred tax Assets</b>		
Opening Balance	3,52,300	2,72,043
Add: On account of Employee benefits	-	80,257
<b>Closing balance</b>	<b>3,52,300</b>	<b>3,52,300</b>
<b>Deferred Tax Liabilities (Net)</b>	<b>1,21,419</b>	<b>6,21,419</b>

**Note 6: Long term provisions**

Particulars	31-Mar-25	31-Mar-24
<b>Provision for employee</b>		
(i) Gratuity	15,45,498	16,45,187
(ii) Leave encashment	7,66,699	6,49,098
<b>Total</b>	<b>23,12,197</b>	<b>22,94,285</b>

**Note 7: Short Term Borrowings**

Particulars	31-Mar-25	31-Mar-24
<b>Secured Loans from Banks</b>		
Cash Credit facility	9,38,37,151	4,91,04,715
Current maturities of long term debt (Refer Note. 8.2)	2,67,62,232	1,86,43,456
<b>Unsecured Loans from Banks</b>		
Credit Card dues	4,41,208	8,56,084
<b>Total</b>	<b>12,10,40,591</b>	<b>6,86,04,255</b>

**Security details**

7.1 Cash Credit facility taken from Axis Bank Ltd (Interest at 9.75%) , ICICI Bank Ltd (Interest at 9.98%) and HDFC Bank Ltd (Interest at 9.98%) is secured by hypothecation of stocks, Book debts, movable and immovable property of the company as primary security.

7.2 Personal guarantee of all the directors of the company.

**Note 8: Trade payables**

Particulars	31-Mar-25	31-Mar-24
Total outstanding dues to micro and small enterprises	-	20,44,000
Total outstanding dues of creditors other than micro and small enterprises	48,04,71,785	66,98,44,657
<b>Total</b>	<b>48,04,71,785</b>	<b>67,18,88,657</b>

**Note 9: Other current liabilities**

Particulars	31-Mar-25	31-Mar-24
Advances from customers	23,85,10,000	-
Expenses payable	75,12,629	48,01,200
Statutory Dues	2,08,29,645	3,63,08,250
CSR Expenses Payable	14,38,000	5,88,019
Security Deposits	-	1,10,50,625
<b>Total</b>	<b>26,82,90,273</b>	<b>5,27,48,094</b>

**Note 10: Short term provisions**

Particulars	31-Mar-25	31-Mar-24
<b>Provision for employee</b>		
(i) Gratuity	2,02,402	2,02,402
(ii) Leave encashment	1,17,601	1,17,601
Provision for Income Tax (net of TDS)	7,89,508	40,32,732
<b>Total</b>	<b>11,09,511</b>	<b>43,52,735</b>

**Note 12 : Inventories (valued at lower of cost and net realisable value)**

Particulars	31-Mar-25	31-Mar-24
<b>Work-in-progress</b>		
Prefabricated structurals, machinery parts	2,28,30,000	6,30,03,213
<b>Total</b>	<b>2,28,30,000</b>	<b>6,30,03,213</b>

**Note 13 : Trade receivables**

Particulars	31-Mar-25	31-Mar-24
Unsecured, considered good	70,95,19,717	84,75,74,916
<b>Total</b>	<b>70,95,19,717</b>	<b>84,75,74,916</b>

**Note 14: Cash and bank balances**

Particulars	31-Mar-25	31-Mar-24
<b>Cash and Cash Equivalents</b>		
Cash in hand	19,625	52,273
Balances with banks in current account	6,59,60,412	24,95,039
Fixed Deposits with maturity of less than 3 months	10,00,00,000	1,00,00,000
<b>Other bank balances</b>		
Fixed deposits against margin money	12,38,80,584	5,87,25,315
<b>Total</b>	<b>28,98,60,621</b>	<b>7,12,72,627</b>

**Note 15: Short term loans and advances**

Particulars	31-Mar-25	31-Mar-24
Unsecured, considered good		
Advances to suppliers	7,37,78,405	5,60,12,689
Employee advances	81,92,842	81,27,431
Other deposits	2,59,89,372	9,09,372
<b>Total</b>	<b>10,79,60,619</b>	<b>6,50,49,493</b>

**Note 16: Other current assets**

Particulars	31-Mar-25	31-Mar-24
Interest accrued on fixed deposits	32,14,758	7,14,758
GST Input tax credit	13,69,94,222	9,09,09,605
Prepaid expenses	23,67,889	26,17,889
Advance Income Tax/TDS (net of provision for tax)	-	50,09,030
<b>Total</b>	<b>14,25,76,868</b>	<b>9,92,51,282</b>

HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED

Note 11: Property, plant and equipment and Intangible assets

(Amount in Rupees)

Sl. No.	Name of the Asset	Gross Block			Depreciation / Amortization				Net Block	
		As on 01.04.2024	Additions	Deletions	As on 31.03.2025	Upto 01.04.2024	Depreciation for the year	Deletions	Upto 31.03.2025	As on 31.03.2024
<b>12.1 Property, plant and equipment</b>										
1	Land	3,86,57,748	5,00,90,354	-	8,87,48,102	-	-	-	8,87,48,102	3,86,57,748
2	Buildings	10,13,25,125	-	-	10,13,25,125	4,22,74,247	28,93,384	-	4,51,67,631	5,61,57,494
3	Motor Vehicles	6,42,39,303	20,67,228	-	6,63,06,531	4,00,88,980	88,03,803	-	4,88,92,783	1,74,13,748
4	Computers	59,96,938	8,29,891	-	68,26,829	57,36,966	3,94,993	-	61,31,959	6,94,870
5	Office Equipment	95,05,537	7,29,305	-	1,02,34,842	84,27,992	6,32,204	-	90,60,196	11,74,646
6	Furniture & Fixtures	78,23,981	7,85,445	-	86,09,426	48,47,410	8,64,152	-	57,11,562	28,97,864
7	Plant & Machinery	50,06,584	14,93,119	-	64,99,703	10,61,154	9,00,744	-	19,61,898	45,37,805
<b>11.2 Intangible Assets</b>										
1	Computer Software	21,82,936	2,50,000	-	24,32,936	20,24,502	1,89,429	-	22,13,931	2,19,005
<b>Total</b>		<b>23,47,38,152</b>	<b>5,62,45,342</b>	-	<b>29,09,83,494</b>	<b>10,44,61,251</b>	<b>1,46,78,709</b>	-	<b>11,91,39,960</b>	<b>17,18,43,534</b>
Previous year		21,70,10,022	1,77,28,130	0	23,47,38,152	8,92,89,738.00	1,51,71,513	0	10,44,61,251	13,02,76,901

**11.3 Capital work-in-progress ageing schedule**

Particulars	As at Mar, 2025					As at March 31, 2024					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years		
Factory Building	2,27,57,623	97,62,314	-	-	3,25,19,937	2,27,57,623	-	-	-	2,27,57,623	
<b>Total</b>	<b>2,27,57,623</b>	<b>97,62,314</b>	-	-	<b>3,25,19,937</b>	<b>2,27,57,623</b>	-	-	-	<b>2,27,57,623</b>	

### HAMTEK TECHNOLOGIES INDIA PRIVATE LIMITED

**Note 17 : Revenue from operations**

(Amount in Rupees)

Particulars	31-Mar-25	31-Mar-24
<b>Revenue from operations</b>		
Sale of products	1,40,46,46,331	1,27,71,62,669
Income from services	16,41,04,290	13,40,38,748
<b>Total</b>	<b>1,56,87,50,621</b>	<b>1,41,12,01,417</b>
<b>Breakup for Sale of products and Services</b>		
GST sales	1,65,74,82,670	1,50,70,51,950
GST service income	19,36,43,062	15,81,65,722
<b>Total Gross sales</b>	<b>1,85,11,25,733</b>	<b>1,66,52,17,672</b>
Less : GST	28,23,75,112	25,40,16,255
<b>Total Net Sales</b>	<b>1,56,87,50,621</b>	<b>1,41,12,01,417</b>

**Note 18: Other income**

Particulars	31-Mar-25	31-Mar-24
Interest income on fixed deposits	2759829	4723403
Profit on sale of Property, plant and equipment	-	-
<b>Total</b>	<b>27,59,829</b>	<b>47,23,403</b>

**Note 19: Purchases of stock-in-trade**

Particulars	31-Mar-25	31-Mar-24
(i) Imported	-	-
(ii) Indigeneous	82,80,00,418	89,66,57,938
<b>Total</b>	<b>82,80,00,418</b>	<b>89,66,57,938</b>

**Note 20 : Changes in inventories of Work-in-progress**

Particulars	31-Mar-25	31-Mar-24
Opening stock (A)	6,30,03,213	4,61,10,170
Closing stock (B)	2,28,30,000	6,30,03,213
<b>Total (A-B)</b>	<b>4,01,73,213</b>	<b>(1,68,93,043)</b>

**Note 21: Erection, commissioning and clearing & forwarding charges**

(Amount in Rupees)

Particulars	31-Mar-25	31-Mar-24
Erection charges	4,60,50,052	5,30,67,922
Site expenses	7,59,40,593	3,33,70,894
Fabrication/Job work charges	4,80,53,125	5,82,36,475
Designing and engineering charges	1,37,55,727	1,02,28,747
Civil works	16,03,48,106	15,12,51,108
Carriage inward	83,015	21,890
Carriage outward	34,89,963	29,75,668
<b>Total</b>	<b>34,77,20,581</b>	<b>30,91,52,703</b>

**Note 22: Employee benefits expense**

Particulars	31-Mar-25	31-Mar-24
Salaries, wages and bonus	4,14,05,795	3,51,99,625
Directors remuneration	1,62,00,000	1,14,00,000
Gratuity expenses	2,02,402	2,02,402
Leave encashment expenses	1,17,601	1,17,601
Contribution to provident fund	15,20,037	11,90,029
Staff welfare expenses	11,79,451	17,77,898
<b>Total</b>	<b>6,06,25,286</b>	<b>4,98,87,555</b>

**Note 23: Finance costs**

Particulars	31-Mar-25	31-Mar-24
Interest on cash credit facility	92,23,780	88,25,476
Interest on vehicle loans and other loans	1,03,34,226	37,17,922
Other borrowing costs	1,36,56,011	61,96,446
<b>Total</b>	<b>3,32,14,017</b>	<b>1,87,39,845</b>

**Note 24: Other expenses**

Particulars	31-Mar-25	31-Mar-24
Legal and consultancy charges	1,58,70,822	59,72,294
Travelling expenses	64,81,146	42,06,792
Bank charges	37,19,887	77,20,620
Rent, Rates and Taxes	10,53,638	69,53,635
Printing and stationery	5,83,132	7,13,216
Conveyance	3,90,044	7,78,326
Electricity charges	13,65,724	5,97,901
Repairs and maintenance - Others	11,23,321	12,68,604
Office maintenance	3,76,358	7,97,599
Insurance	54,32,413	34,79,402
Telephone charges	3,66,295	4,06,755
Postage and telegram	56,676	77,234
Auditor's remuneration (Refer Note 28)	2,56,483	2,32,987
Professional Fees	4,07,420	6,87,878
Sales promotion expenses	15,56,214	9,00,928
Security service charges	75,92,759	33,07,026
Miscellaneous expenses	2,82,765	2,65,446
Interest on TDS	1,73,047	47,391
Interest on GST	5,05,366	86,066
Books and Periodicals	4,72,117	2,81,502
Advertisement expenses	4,14,400	3,88,100
Corporate social responsibility Expenses	14,38,000	10,88,019
Liquidated Damage	3,96,00,000	-
Bad Debts Written off	82,19,197	17,97,528
<b>Total :</b>	<b>9,77,37,224</b>	<b>4,20,55,249</b>

For and on behalf of the Board

K. Srinivasa Rao  
Managing Director

Place: Hyderabad  
Date : 25-07-2025

