

**17. FORM OF VALIDITY EXTENSION  
OF BANK GUARANTEE/INSURANCE SURETY  
BOND**

**FORM OF EXTENSION OF BANK GUARANTEE/ INSURANCE SURETY BOND**

Ref. No.:  
@ \_\_\_\_\_

Date:

Dear Sirs,

Subject : Extension of Bank Guarantee/Insurance Surety Bond No. .... dated for ....[indicate value of Bank Guarantee/Insurance Surety Bond]..... favouring yourselves expiring on ----- on account of M/s..... (Name of Bidder)..... in respect of Contract for .....(Insert Package name)..... (Insert Project Name) Project, Contract No. ..... Dated..... (hereinafter called original Bank Guarantee/Insurance Surety Bond).

At the request of M/s..... we..... Bank/Insurer..... branch office at ..... and having Its Head office at..... do hereby extend our liability under the above mentioned guarantee No. .... dated for a further of .....Year/ Months from..... to expire on.....

Except as provided above, all other terms and conditions of original Bank Guarantee/Insurance Surety Bond No. dated shall remain unaltered and binding.

Please treat this as an integral part of the original guarantee to which it would be deemed to have been attached.

(Signature)

(Name)

(Designation with Bank/Insurer Stamp)

(Official e-mail Id)

Authorised vide  
Power of Attorney No.....  
Date.....

Dated \_\_\_\_\_

**SEAL OF BANK/INSURANCE COMPANY**

Note:

1. @ The extension of the Bank Guarantee/Insurance Surety Bond should

- be forwarded to the Unit/ Project/Corporate Centre, from where the extension has been sought.
2. Minimum extension of any BG/ Insurance Surety Bond (other than that for Bid Security) should be three months along with 90 days of claim period from the revised date of expiry.
  3. The extension of BG/Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per applicable Stamp Act(s). The Stamp Paper/e-Stamp paper shall be purchased in the name of Bidder/Bank/Insurer issuing the guarantee.