

**17. FORM OF VALIDITY EXTENSION
OF BANK GUARANTEE/INSURANCE SURETY
BOND**

FORM OF EXTENSION OF BANK GUARANTEE/ INSURANCE SURETY BOND

Ref. No.:
@ _____

Date:

Dear Sirs,

Subject : Extension of Bank Guarantee/Insurance Surety Bond No. _____dated _____ for[indicate value of Bank Guarantee/Insurance Surety Bond].....favouring yourselves expiring on _____ on account of M/s..... (Name of Bidder).....in respect of Contract for(Insert Package name)..... (Insert Project Name) Project, Contract No. _____ Dated..... (hereinafter called original Bank Guarantee/Insurance Surety Bond).

At _____ the request of _____ M/s..... we.....Bank/Insurer.....branch office atand having its Head office at..... do hereby extend our liability under the above mentioned guarantee No.....dated for a further ofYear/ Months from..... to expire on.....

Except as provided above, all other terms and conditions of original Bank Guarantee/Insurance Surety Bond No. dated shall remain unaltered and binding.

Please treat this as an integral part of the original guarantee to which it would be deemed to have been attached.

(Signature)

.....

(Name)

.....
(Designation with Bank/Insurer Stamp)

.....
(Official e-mail Id)

Authorised vide
Power of Attorney No.....
Date.....

Dated _____

SEAL OF BANK/INSURANCE COMPANY

Note:

1. @ The extension of the Bank Guarantee/Insurance Surety Bond should

be forwarded to the Unit/ Project/Corporate Centre, from where the extension has been sought.

2. Minimum extension of any BG/ Insurance Surety Bond (other than that for Bid Security) should be three months along with 90 days of claim period from the revised date of expiry.
3. The extension of BG/Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per applicable Stamp Act(s). The Stamp Paper/e-Stamp paper shall be purchased in the name of Bidder/Bank/Insurer issuing the guarantee.