

## **2. BID SECURITY FORM**

**2. Bid Security Form**

**Bank Guarantee**

**(To be stamped in accordance with Stamp Act,  
if any, of the Country/ state of the issuing Bank)**

Bank Guarantee No.....  
Date.....

To :

NTPC Limited, (CS)  
6<sup>th</sup> Floor, Engineering Office  
Complex, Plot A-8A, Sector 24,  
Noida-201301,  
Distt. Gautam Budh Nagar, State of U.P., India

Dear Sirs,

In accordance with Invitation for Bids under your Bid Document No. CS-3100-702-9, M/s .....(\*\*\*)..... having its Registered/Head Office at .....hereafter called the 'Bidder') wish to participate in the said bid for Carbonated Fly Ash Brick (C-Brick) Plant of 2 Lakh per Day Capacity at NTPC Ramagundam.

As an irrevocable bank guarantee against Bid Security for an amount of **INR 2,00,00,000/- (Indian Rupees Two Crores only)** valid for 165 days from.....(\*\*\*).....required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bidding Documents.

We, the .....[Name & address of the Bank].....having our Head Office at.....(#). ....guarantee and undertake to pay immediately on demand by NTPC Limited (hereinafter called the 'Employer').....the amount of .....(\*)..... without any reservation, protest, demand and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto .....(@).....  
If any further extension of this guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s.....(\*\*\*).....[Bidder's Name]..... on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorised officer, has set its hand and stamp on this.....day of.....20.....at.....

.....  
(Signature)

.....  
(Name)

(Designation with Bank Stamp)

.....  
(Official e-mail Id)

Authorised Vide  
Power of Attorney No.....

Date.....

**NOTE : 1.**

(\*\*)This shall be the date of opening of bids.

(#) Complete mailing address of the Head Office of the Bank to be given.

(@) This date shall be forty five (45) days beyond the validity of bid.

(\*\*\*) Write the name and addresses of all the Joint Venture partners, in case the bid is submitted by a Joint Venture in terms of Qualifying Requirements.

2. The Bank Guarantee (BG) shall be from a Bank as per provisions of the bidding documents.
3. The BG shall be issued on Non-Judicial stamp paper/e-stamp paper of appropriate value as per applicable Stamp Act(s). The Stamp Paper/e-Stamp paper shall be purchased in the name of Bidder/Bank issuing the guarantee.
4. While getting the Bank Guarantee issued, Bidders are required to ensure compliance to the points mentioned in Bank Guarantee Verification Check List in the bidding documents. Bidders are required to fill up this Check List and enclose the same along with the Bank Guarantee.
5. In case, Bank Guarantee is getting issued from State Bank of India, Bidder to take note of NTPC letter ref. NTPC/FC/CS/BG/01 dated 03.09.2014 and SBI letter ref. CAG-I/AMT-1/2014-15/370 dated 04.09.2014 (attached with Section-III of Bidding Documents).

**2a. Form of Insurance Surety Bond towards Bid Security**  
(To be stamped in accordance with Stamp Act of India)

Insurance Surety Bond No. ....

Date.....

To  
[Employer's Name and Address]

Dear Sirs,

In accordance with Invitation for Bids under your Bid Document No. CS-3100-702-9, M/s.....[Bidder's Name]..... having its Registered/Head Office at ..... (hereinafter called the 'Bidder') wish to participate in the said bid for Carbonated Fly Ash Brick (C-Brick) Plant of 2 Lakh per Day Capacity at NTPC Ramagundam.

As an irrevocable Insurance Surety Bond against Bid Security for an amount **of INR 2,00,00,000/- (Indian Rupees Two Crores only)** valid for **165 days** from .....(\*\*)... required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies as mentioned under the Bidding Documents.

We, the ..... [Name & address of the Insurer] ..... having our Head Office at ..... (#) ..... guarantee and undertake to pay immediately on demand by NTPC Limited (hereinafter called the 'Employer') the amount of .....(\*).....without any reservation, protest, demand and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder and/or any right/remedy available to the bidder in terms thereof.

This Insurance Surety Bond shall be unconditional as well as irrevocable and shall remain valid upto .....(@)..... If any further extension of this Insurance Surety Bond is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s .....[Bidder's Name]..... on whose behalf this Insurance Surety Bond is issued.

In witness where of the Insurer, through its authorised officer, has set its hand and stamp on this.....day of.....20.....at.....  
.....

(Signature)

.....  
(Name)

.....  
(Designation with Insurer Stamp)  
Authorised Vide  
Power of Attorney No.....  
Date.....

NOTE : 1. (\*) The amount shall be as specified in the Bid Data Sheets.

(\*\*) This shall be the date of opening of Techno-Commercial bids.

(#) Complete mailing address of the Head Office of the Insurer to be given.

(@) This date shall be forty five (45) days after the last date for which the bid is valid.

2. The Insurance Surety Bond shall be from an Insurer as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI) as amended from time to time.

3. The Employer shall be the Creditor, the Bidder shall be the Principal debtor and the Insurance company/Insurer shall be the Surety in respect of the Insurance Surety Bond to be issued by the Insurer.
4. The Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the Insurance Surety Bond is submitted or is to be acted upon or the rate prevailing in State where the Insurance Surety Bond is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of Bidder/Insurer issuing the Insurance Surety Bond.
5. While getting the Insurance Surety Bond issued, Bidders are required to ensure compliance to the points mentioned in Form of Bank Guarantee/Insurance Surety Bond Verification Check List enclosed in this Section of Bidding Documents. Further, Bidders are required to fill up this Form and enclose the same with the Insurance Surety Bond.

## 2b. Bid Security Form

### (IN CASE OF BID FROM JOINT VENTURE)

#### Bank Guarantee

(To be stamped in accordance with Stamp Act,  
if any, of the Country of the issuing Bank)

Bank Guarantee No. ....

Date.....

To

[Employer's Name and Address]

Dear Sirs,

In accordance with Invitation for Bids under your Bid Document No. ...., M/s.....[Partner Name]..... having its Registered/Head Office at ..... and M/s.....[Other Partner's Name]..... having its Registered/Head Office at ..... (hereinafter collectively called the 'Bidder') wish to participate in the said bid for [Name of Package] .....

As an irrevocable bank guarantee against Bid Security for an amount of ..... (\*) ..... valid for ..... days from .....(\*\*)..... required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bidding Documents.

We, the ..... [Name & address of the Bank] ..... having our Head Office at ..... (#) ..... guarantee and undertake to pay immediately on demand by NTPC Limited (hereinafter called the 'Employer') the amount of ..... (\*) ..... without any reservation, protest, demand and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto .....(@)..... If any further extension of this guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s.....[Partner Name]..... and M/s.....[Other Partner's Name]..... on whose behalf this guarantee is issued.

In witness where of the Bank, through its authorised officer, has set its hand and stamp on this.....day of.....20.....at.....

.....  
(Signature)  
.....

(Name)

.....  
(Designation with  
Bank Stamp)

Authorised Vide  
Power of Attorney No.....

Date.....

NOTE :

1. (\*) The amount shall be as specified in the Bid Data Sheets.
- (\*\*) This shall be the date of opening of Techno-Commercial bids.
- (#) Complete mailing address of the Head Office of the Bank to be given.
- (@) This date shall be forty five (45) days after the last date for which the bid is valid.
2. The Bank Guarantee shall be from a bank as per provisions.
3. The BG should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the BG is submitted or is to be acted upon or the rate prevailing in State where the BG is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of Bidder/Bank issuing the guarantee.
4. While getting the Bank Guarantee issued, Bidders are required to ensure compliance to the points mentioned in Form 16-Form of Bank Guarantee Verification Check List enclosed in this Section of Bidding Documents. Further, Bidders are required to fill up this Form 16 and enclose the same with the Bank Guarantee.
5. In case, Bank Guarantee is getting issued from State Bank of India, Bidder to take note of NTPC letter ref. NTPC/FC/CS/BG/01 dated 03.09.2014 and SBI letter ref. CAG-I/AMT-1/2014-15/370 dated 04.09.2014 (attached with Section-III of Bidding Documents).

**FORM No. 2 (c)**

**BID SECURITY - LETTER OF CREDIT**

**- NOT APPLICABLE -**