

SERVICE AGREEMENT

This Agreement is made between:

Hidayathulla Developers Pvt. Ltd., acting as 'The Client' and Project Owner.

and

Rajesh Construction Engineering Services, acting as 'The Contractor'.

1. SCOPE OF SERVICES

Design, construction, and delivery of a 10-story reinforced concrete commercial and residential structure, including all necessary foundational work, structural elements, exterior finishes, and complete installation of all Mechanical, Electrical, and Plumbing (MEP) systems, as per the approved architectural plans (Drawing Set 2024-C-10S).

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3. PAYMENT TERMS

A total fixed price of \$15,000,000 USD, payable in seventeen (17) scheduled construction milestones. Payments are subject to certification by an independent project inspector. A five percent (5%) retention fee will be applied to all interim payments, to be released upon project substantial completion and the expiration of the 90-day defect liability period.

4. TERM TERMINATION

This Contract may be terminated by either Party upon thirty (30) days written notice if the other Party commits a material breach of contract (e.g., persistent failure to maintain schedules, non-payment, or failure to remedy defects) that remains uncured after a fifteen (15) day corrective notice period. Immediate termination is permitted in the event of bankruptcy or insolvency of either Party.

5. CONFIDENTIALITY

Both The Client and The Contractor agree that all project documentation, including financial projections, proprietary construction techniques, and design specifications, shall be treated as highly confidential information and shall not be disclosed to any third party without explicit mutual written consent, effective for a period of five years following the contract termination.

SIGNATURES

Hidayathulla Developers Pvt. Ltd., acting as 'The Client' and Project Owner.
Date: 2024-07-25

Rajesh Construction Engineering Services, acting as 'The Contractor'.
Date: 2026-03-30