



**TATA MOTORS LIMITED**

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001 CIN  
L28920MH1945PLC004520

(₹ in crores)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024**

Particulars		Quarter ended			Six months ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2024	2024	2023	2024	2023	2024
		<b>Audited</b>					
	<b>Revenue from operations</b>						
	(a) Revenue	15,371	16,732	18,403	32,103	34,136	72,746
	(b) Other operating revenue	147	130	139	277	238	557
I.	<b>Total revenue from operations (a)+(b)</b>	15,518	16,862	18,542	32,380	34,374	73,303
II.	Other income	294	1,989	580	2,283	879	1,150
III.	<b>Total Income (I+II)</b>	15,812	18,851	19,122	34,663	35,253	74,453
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	8,877	10,142	11,493	19,019	22,436	45,025
	(b) Purchases of products for sale	1,551	2,015	1,841	3,566	3,730	7,764
	(c) Changes in inventories of finished goods, work-in-progress and products for sale	101	(601)	(9)	(500)	(1,405)	(600)
	(d) Employee benefits expense	1,141	1,151	1,086	2,292	2,151	4,308
	(e) Finance costs	261	344	471	605	883	1,706
	(f) Foreign exchange loss (net)	8	11	36	19	86	255
	(g) Depreciation and amortisation expense	492	477	509	969	1,005	2,017
	(h) Product development/engineering expenses	274	225	223	499	448	1,105
	(i) Other expenses	2,220	2,292	2,193	4,512	4,232	8,961
	(j) Amount transferred to capital and other accounts	(299)	(278)	(264)	(577)	(526)	(1,130)
	<b>Total expenses (IV)</b>	14,626	15,778	17,579	30,404	33,040	69,411
V.	<b>Profit before exceptional items and tax (III-IV)</b>	1,186	3,073	1,543	4,259	2,213	5,042
VI.	Exceptional items-loss/(gain) (net) (refer note 4)	33	38	126	71	774	(2,809)
VII.	<b>Profit before tax (V-VI)</b>	1,153	3,035	1,417	4,188	1,439	7,851
VIII.	<b>Tax expense/(credit) (net)</b>						
	(a) Current tax	22	(15)	19	7	39	114
	(b) Deferred tax (refer note 5)	654	860	128	1,514	194	(165)
	<b>Total tax expense/(credit) (net)</b>	676	845	147	1,521	233	(51)
IX.	<b>Profit for the period/year (VII-VIII)</b>	477	2,190	1,270	2,667	1,206	7,902
X.	<b>Other comprehensive income/(loss)</b>						
	(A)(i) Items that will not be reclassified to profit or loss	55	93	139	148	165	310
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(46)	(8)	(1)	(54)	4	(30)
	(B)(i) Items that will be reclassified to profit or loss - gains in cash flow hedges	21	21	11	42	44	212
	(ii) Income tax expense relating to items that will be reclassified to profit or loss	(6)	(5)	(3)	(11)	(11)	(53)
	<b>Total other comprehensive income (net of tax)</b>	24	101	146	125	202	439
XI.	<b>Total comprehensive income for the period/year (IX+X)</b>	501	2,291	1,416	2,792	1,408	8,341
XII.	Paid-up equity share capital (face value of ₹2 each)	736	767	766	736	766	767

XIII.	Reserves excluding revaluation reserve						29,376
XIV.	<b>Earnings per equity share (EPS) (refer note 6)</b>						
	(A) Ordinary shares (face value of ₹2 each)						
	(i) Basic EPS ₹	<b>1.38</b>	5.70	3.30	<b>7.88</b>	3.13	20.61
	(ii) Diluted EPS ₹	<b>1.38</b>	5.70	3.30	<b>7.88</b>	3.13	20.60
	(B) 'A' Ordinary shares (face value of ₹2 each)						
	(i) Basic EPS ₹	<b>NA</b>	5.80	3.40	<b>NA</b>	3.23	20.71
	(ii) Diluted EPS ₹	<b>NA</b>	5.80	3.40	<b>NA</b>	3.23	20.70
		Not annualised					