

**RV COLLEGE OF ENGINEERING®**

(An Autonomous Institution affiliated to VTU)

V Semester B. E. Regular Examinations Feb/Mar-2025

COMMON TO AIML / CSE / ISE / ECE / EEE / EI / ET

**PRINCIPLES OF MANAGEMENT AND ECONOMICS**

Time: 03 Hours

Maximum Marks: 100

Instructions to candidates:

1. Answer all questions from Part A. Part A questions should be answered in first three pages of the answer book only.
2. Answer FIVE full questions from Part B. In Part B question number 2 is compulsory. Answer any one full question from 3 and 4, 5 and 6, 7 and 8, and 9 and 10.

**PART-A****M BT CO**

1	1.1	Which step in <i>POSDCORB</i> involves delegating tasks and giving structured instructions?	01	2	2
	1.2	_____ is the primary scientist associated with the foundation of Administrative Theory.	01	1	1
	1.3	Differentiate between macroeconomics and microeconomics.	02	2	4
	1.4	_____ quadrant of the BCG Matrix represents high market share and high market growth.	01	1	3
	1.5	Define inflation.	01	2	5
	1.6	Define formalization.	02	1	2
	1.7	_____ have provided the foundation for our current theories of motivation, leadership, group behaviour and development, and numerous other behavioural approaches.	01	1	1
	1.8	Adam Smith called price mechanism as _____.	01	1	1
	1.9	The market state that satisfy all the essential features of a perfect competitive market except identity of product is known as _____.	01	2	2
	1.10	According to Fayol's 14 principles of management, ' <i>esprit de corps</i> ' refers to _____ and _____.	02	1	3
	1.11	Mention the 4 different measures of <i>GDP</i> .	02	3	4
	1.12	Define economic planning.	02	2	4
	1.13	In <i>AS - AD</i> model the <i>AD</i> curve represents the relationship between the _____ in the economy and the _____.	02	2	3
	1.14	_____ is father of Economics.	01	1	1

**PART-B**

2	a	Illustrate different management function in detail.	08	2	2
	b	Briefly describe Fayol's 14 principles of management in detail.	08	2	1
3	a	Define Planning. Illustrate the different types of plans in detail.	08	2	2
	b	Bring out the differences between Centralization and decentralization.	08	2	2
<b>OR</b>					

4	a	Bring out the different types of Organizational strategies.	08	2	2
	b	Illustrate different quadrants of <i>BCG</i> Matrix.	08	3	3
5	a	Briefly describe <i>D.C.</i> McClelland Achievement Motivation Theory.	08	2	3
	b	Illustrate Douglas McGregor theory x and theory y in detail.	08	2	3
		<b>OR</b>			
6	a	Illustrate Robert Blake and Jane Mouton developed Leadership Grid theory	08	3	3
	b	Differentiate between Transactional and Transformational Leadership.	08	3	3
7	a	Briefly describe circular flow model of economics with help of diagram.	08	2	4
	b	Illustrate different types of elasticity demand in detail.	08	3	5
		<b>OR</b>			
8	a	Differentiate between inductive and deductive reasoning.	08	2	4
	b	Illustrate the features of Capitalistic Economy.	08	2	5
9	a	Taking an example explain Price Elasticity of Demand and Price Elasticity of Supply.	08	3	4
	b	Briefly describe why do Oligopolies exist in today's competitive world.	08	3	4
		<b>OR</b>			
10	a	Illustrate key components of classical growth theory within the framework of macroeconomic models.	08	2	5
	b	Briefly describe <i>IS – LM</i> model along with equations.	08	2	5