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Assignment 6

W6A6Q1-MSQ: What are the filters that should be kept in mind while designing a biomedical device as discussed by Prof. B Ravi?

- 1. Detailed design of the product
- 2. Significant market requirement
- 3. Capability and feasibility of the idea
- 4. Value proposition of the product

W6A6Q2-MSQ: In the lecture 'Systematic Approach to Biomed Innovation' by professor B. Ravi, which of the following topics are discussed?

- 1. The need of novel medical devices
- 2. How to develop and commercialize the medical devices
- 3. Some examples of indigenous medical devices
- Some best practices to create your own success stories in the field of medical device innovation

W6A6Q3-MCQ: Why do we need to promote medical device innovation in India?

- 1. India's disease burden is different from other countries
- 2. To support the large number of medical device companies in India
- 3. To support medical tourism and healthcare service sector
- 4. To offset imports and make the devices affordable

W6A6Q4-MCQ: In reference to Prof. B. Ravi's lecture, what does the Develop stage mean in BETIC lab?

- 1. Concepts, Mock ups, Functional Prototype, Pilot production
- 2. Detailing of design, Virtual prototype, Rapid prototype and Functional prototype
- 3. Brainstorming, Ideation, Detailing of the design, Mock ups
- 4. Mock ups, Iterate, Ideate, Mock ups

W6A6Q5-MSQ: Why is a doctor's commitment is necessary in Medical Devices?

- 1. Because they are sponsoring the project
- 2. Their Feedbacks are valuable to the designers as medical devices are much more complex
- 3. They might file a lawsuit against the project for which witness is necessary in each & every step

4. Medical Expert involvement ensures correct progression towards the solution

W6A6Q6-MCQ: Who are the stakeholders in BETIC?

- 1. Doctors, R&D, Engineers, Investors
- 2. Doctors, Researchers, Entrepreneurs, Investors
- 3. Designers, Researchers, Engineers and Investors
- 4. Physiotherapists, Police, Lawyers

W6A6Q7-MCQ: According to professor B. Ravi, in the four valleys of death, which transition is "not easy"?

- 1. Converting an idea into a Proof of Concept
- 2. Converting the Proof of Concept into a Prototype
- 3. Converting the Prototype into a Product
- 4. Converting the Product into a viable business model

W6A6Q8-MSQ: Why was Professor B. Ravi convinced that young entrepreneurs should carve a career in biomedical innovation?

- 1. Because it provides an opportunity to have a great social impact
- 2. Because it has already provided employment opportunities to many in other countries
- 3. Because healthcare is a universal need
- 4. Because there are fantastic funding avenues made available by the Government of India

W6A6Q9-MSQ: Referring to the lecture 'Systemic Approach to Biomed Innovations', which of the following are a reason for a startup to fail to reach the market?

- 1. The team members are weak in terms of determination and capabilities
- 2. The product-market fit was not correct
- 3. The team was not able to procure enough funding
- 4. The team could not use the facilities of an incubation centre

W6A6Q10-MCQ: Which of the following is the most critical to prevent other competitors?

- 1. Financial Management
- 2. Intellectual Property Management
- 3. Human Resource Management
- 4. Product Quality Management
