Performance Metrics

- To evaluate the performance of the machine Learning, metrices are used.
- These metrics help quantify how well a model is performing, particularly in classification tasks.
- 1. **Confusion metrics**: It is a table that summarizes the performance of a classification model by comparing predicted labels with actual labels.
 - The confusion metrics have 4 components:
 - True Positives (TP)
 - False Positive (FP)
 - True Negative (TN)
 - False Negative (FN)
 - The confusion matrix allows for the calculation of various performance metrics such as accuracy, precision, recall, and F1 score.
- 2. **Accuracy**: Is the ratio of correctly predicted instances to the total instances in the dataset.
 - Formula: Accuracy= TP+TN / TP+TN+FP+FN
 - Accuracy is usually for balanced Datasets.
- 3. **Precision:** measures the proportion of true positive predictions among all positive predictions made by the model.
 - o Formula: Precision= TP / TP+FP.
 - o High precision indicates that fewer false positives are present.
 - Precision is particularly important in scenarios where false positives carry significant costs.
- 4. **Recall**: measures the proportion of actual positives that were correctly identified by the model.
 - o Formula: Precision= TP / TP+FN
 - High recall indicates that most positive instances are captured by the model.
- 5. **F1 Score:** score is the harmonic mean of precision and recall. It provides a single metric that balances both precision and recall.
 - Formula: F1= 2 · (Precision·Recall / Precision+Recall).
 - The F1 score ranges from 0 to 1, where 1 indicates perfect precision and recall.
 - It is particularly useful when you need to find an optimal balance between precision and recall.
- Cross-Validation: Cross-validation is a technique used to assess how well a model generalizes to an independent dataset.
 - Split data into smaller sets
 - Train model on one set, test on another

- $\circ\;$ Repeat with different sets to ensure model works well on unseen data.
- o Provides a more reliable estimate of model performance than a single train-test split.
- Helps in mitigating overfitting by ensuring that every data point has been used for both training and validation.