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Introduction:

The main problem highlighted in this case are the negative effects of capitalism on the economic conditions of the society. This case study will analyze the problems associated with Capitalism and will provide the best solution to overcome them. Moreover, the purpose of this case study is to ^{get} informed about the effects of capitalism on the society.

1. BACKGROUND:

Capitalism meant that the marketplace will decide the value of goods and government will not interfere in their matters which resulted in betterment of economic conditions but the workers were exploited greatly which made it unfair to the poor class of the society.

Capitalism causes the unfair distribution of wealth as written by Javed Bulghani (20) in an article published on Dawn, where he stated that capitalism refrains the rich from paying taxes, which makes the existing tax-payers frustrated and the tax-net ~~is~~ ^{do} not expanded.

to higher class of society who have managed to stay out of it. Secondly, he states that capitalism causes the richer to get richer which causes jealousy and grudges among the society, and results in slow progress of economy. Thirdly, he highlights the lack of rule of law to curtail the unequal distribution of wealth.

Martin Luther King also highlighted the cons of capitalism and clearly stated that this system halted the even flow of economic resources. As the rich are not questionable by anyone, they exploit the facilities provided to the poor, and the lower class are doomed in the society. Lastly, he predicted that if the system does not change, society will be on the verge of a crippling economy, ^{hence,} and necessary steps must be taken to halt this destruction.

3 Alternative Solutions:

One of the solutions for capitalism is establishing economic democracy. Economic democracy refers to the control of government on the market values of goods but in the modern times, large business set-ups and organizations often bribe the government to stay out of the tax net. Another solution can be participatory economy which rewards people according to their skills and abilities. But the major concern that arises is that not everyone possesses the required skills and thus, they will be deprived of their basic necessities.

Socialism is ^{also} one of the solutions to capitalism which refers to the collective-decision making of authorities and market places. However, practically it is not possible for authorities to agree entirely on economic matters which results in a slow and distorted economy. Finally, anarchism can be adopted instead of capitalism as it liberates the society from submission to higher authority. Rather, it proposes a system in which everyone works for the good will of society and every act is justified to other members which solves the problem of corruption and unjust distribution of facilities.

Anarchism is the name of a system in which members of society coordinate with each other for the sake of production and consumption of needs of the civilized being. Firstly, if the higher authority comes up with a decision, which portrays its personal benefits and neglects the society's needs, the people have the right to deny it and justify their own solution for their rights.

Secondly, force is considered the main root of all misery in a society. Certain tactics can be applied to tame and limit the use of force. If everyone in the society are accountable for their deeds, then they will have to justify all their acts rather than using force to implement their decisions. Thirdly, anarchism proposes that political force should also be divided among society so that higher authorities cannot force their laws on the basis of terror or suppression.

One of the strategies to implement "Anarchism" in society is through consultation with the superior authorities. Society should present its claim clearly in front of the ^{higher class of the society} (government) that they want powers to be divided, and everyone should justify themselves and their rules and laws in front of the society. Agreements should be signed between the government and public, and everyone must promise to abide by them.

If the superior authorities are hesitant to provide the people its due rights and view their benefits as more important, public holds the right to forcefully make them accountable for their actions. Public can hold protests and weaken the government by not paying taxes and emptying the posts offered by them.

In conclusion, people should stand up for their rights and adapt every possible tactic to implement anarchism in the society.

