

VIT - BHOPAL UNIVERSITY



TASK ROUND



Submitted By :-

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Task 1. Blockchain (Immutable, Dis. P2P, Decentralized, CryptoCurrency)

CryptoCurrency)

Picture this : a shared digital notebook that everyone in a neighborhood can see and use, but no single person owns or controls it. That's basically what a blockchain is.

How Blockchain Works:

- Think of it like a chain of blocks, where each block contains information (like transactions)
- Every time someone makes a transaction, it gets added as a new block
- Everyone in the network has a copy of this entire chain
- No one can cheat because everyone else would see the changes

Security: Decentralized (Blockchain):

- Harder to hack because information is stored on many computers
- No single point of failure
- Might be slower to fix security issues since changes need group agreement

Centralized (Traditional Systems):

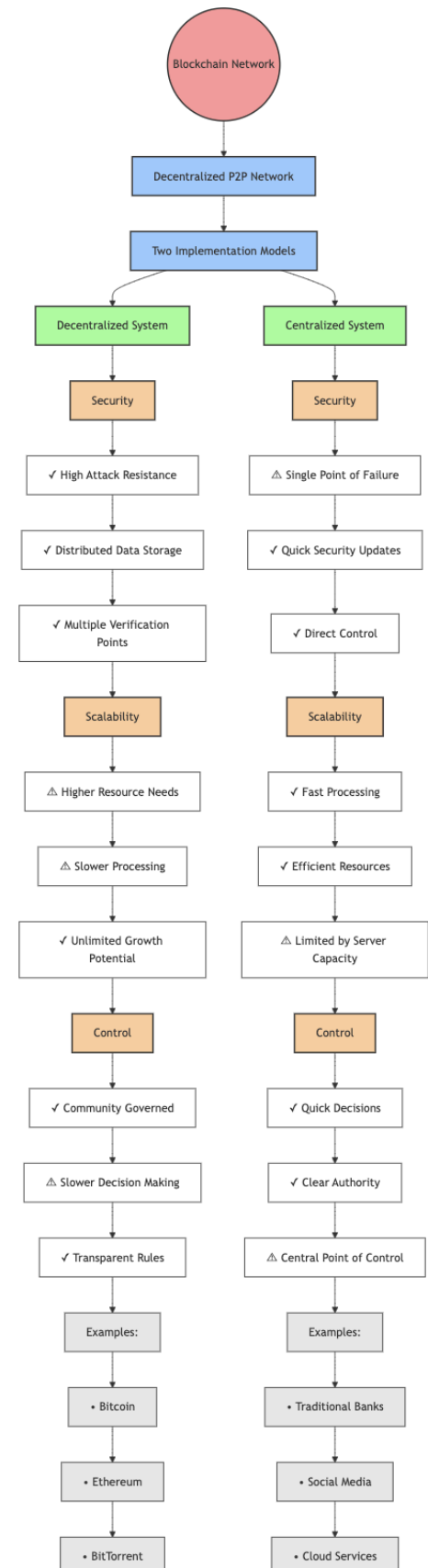
- Easier to implement security updates quickly
- Clear responsibility for security
- Single point of failure (like a bank getting hacked)

Scalability: Decentralized:

- Can handle many users joining the network
- Often slower because all participants need to verify transactions
- Uses more energy and resources

Centralized:

- Faster transaction processing
- More efficient resource use



- Limited by central server capacity

Control: Decentralized:

- No single authority can make changes alone
- More democratic decision-making
- Harder to make quick changes or fixes

Centralized:

- Quick decision-making
- Clear rules and governance
- Power concentrated in few hands

Real-world Example: Think of the difference between:

- WhatsApp (centralized): One company controls everything
- BitTorrent (decentralized): Files shared directly between users

Key Challenges:

- Energy consumption: Decentralized systems often need more power
 - Speed vs. Security: More security checks mean slower transactions
-

Distributed Peer to Peer

Transaction Initiation:

- Any peer can initiate a transaction
- The initiating peer validates it first
- No central authority needed

Network Broadcasting:

- Transaction is broadcast to connected peers
- Each peer acts as both client and server
- Information spreads across the network

Verification Process:

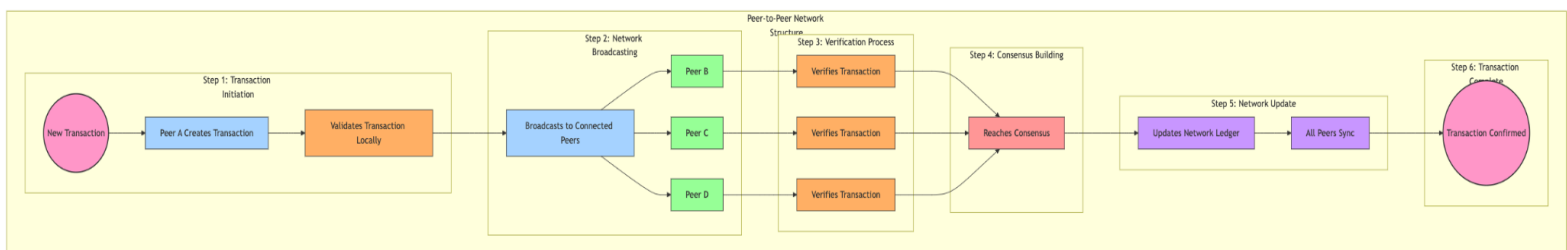
- Each peer independently verifies the transaction
- Uses same validation rules
- No single point of failure

Consensus Building:

- Peers must agree on transaction validity
- Uses predetermined consensus rules
- Prevents double-spending/conflicts

Network Update:

- All peers update their copies of the ledger
- Maintains network consistency
- Creates permanent record



Task 2 . “ERC20 Token”

```
// SPDX-License-Identifier: UNLICENSED
pragma solidity ^0.8.0;

contract MyERC20Token {
    string public name;
    string public symbol;
    uint8 public decimals;
    uint256 private _totalSupply;

    // ii) balanceOf: Indicates the number of tokens an address holds.
    mapping(address => uint256) private _balances;

    // v) approve: Allows a contract to spend a specified number of tokens from an
    account.
    mapping(address => mapping(address => uint256)) private _allowances;

    // Event declarations for Transfer and Approval
    event Transfer(address indexed from, address indexed to, uint256 value);
    event Approval(address indexed owner, address indexed spender, uint256 value);

    // Constructor to initialize the token
    constructor(string memory tokenName, string memory tokenSymbol, uint256
initialSupply) {
        name = tokenName;
        symbol = tokenSymbol;
        decimals = 18;
        _totalSupply = initialSupply * (10 ** uint256(decimals)); // Convert to the
correct decimals
        _balances[msg.sender] = _totalSupply; // Assign the total supply to the creator
        emit Transfer(address(0), msg.sender, _totalSupply);
    }

    // i) totalSupply
    function totalSupply() public view returns (uint256) {
        return _totalSupply;
    }

    // ii) balanceOf
```

```

function balanceOf(address account) public view returns (uint256) {
    return _balances[account];
}

// iii) transfer: Requires that the sender has a sufficient balance to send.
function transfer(address to, uint256 amount) public returns (bool) {
    require(to != address(0), "ERC20: transfer to the zero address");
    require(_balances[msg.sender] >= amount, "ERC20: transfer amount exceeds
balance");

    _balances[msg.sender] -= amount;
    _balances[to] += amount;

    emit Transfer(msg.sender, to, amount);
    return true;
}

// v) approve
function approve(address spender, uint256 amount) public returns (bool) {
    require(spender != address(0), "ERC20: approve to the zero address");

    _allowances[msg.sender][spender] = amount;
    emit Approval(msg.sender, spender, amount);
    return true;
}

// iv) transferFrom: Allows the transfer from an account that is not making the
transaction.
function transferFrom(address from, address to, uint256 amount) public returns
(bool) {
    require(from != address(0), "ERC20: transfer from the zero address");
    require(to != address(0), "ERC20: transfer to the zero address");
    require(_balances[from] >= amount, "ERC20: transfer amount exceeds balance");
    require(_allowances[from][msg.sender] >= amount, "ERC20: transfer amount
exceeds allowance");

    _balances[from] -= amount;
    _balances[to] += amount;

    _allowances[from][msg.sender] -= amount;

    emit Transfer(from, to, amount);

```

```

        return true;
    }

    // vi) allowance: Returns the amount an approved contract is still allowed to spend
    or withdraw.
    function allowance(address owner, address spender) public view returns (uint256) {
        return _allowances[owner][spender];
    }

    // vii) burn: Allows a user to burn tokens, permanently reducing the totalSupply.
    function burn(uint256 amount) public returns (bool) {
        require(_balances[msg.sender] >= amount, "ERC20: burn amount exceeds balance");

        _balances[msg.sender] -= amount;
        _totalSupply -= amount; // Reduce total supply

        emit Transfer(msg.sender, address(0), amount); // Emit transfer to zero address
        return true;
    }
}

```

Contract Address (Deployed) :-

0x1227115292e9b6180e080efa4a3556ca6639b194

Check here (Deployed) :-

<https://sepolia.etherscan.io/tx/0x312ade9e7ec83b2d1741f75524d442f7d95e32dc615b3f4b39cb6e7c33bc976d>

Video Explanations

- <https://www.loom.com/share/ab691f1660e74030bf1d50d47097e5ff>