

## **LITERATURE SURVEY**

**PROJECT** : RETAIL STORE STOCK INVENTORY ANALYTICS

**TEAM ID** : PNT2022TMID48371

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| SI.NO | AUTHOR   | TITLE  | ABSTRACT   | REFERENCE   |
|-------|--|--|--|---|
| 1.    | Kujtim Hameli<br>Istanbul university                     | A Literature Review of Retailing Sector and Business Retailing Types | The aim of this paper is to make an investigation of retail sector and its business type. According to the investigation retailing within the store is classified according to different characteristics, but the most important types of classification are those based on the form of the ownership, merchandise and price. Retail sector probably is the most important sector of economy because it has to do directly with consumer | <a href="https://www.researchgate.net/publication/326201790_A_Literature_Review_of_Retailing_Sector_and_Businesses_Retailing_Types">https://www.researchgate.net/publication/326201790_A_Literature_Review_of_Retailing_Sector_and_Businesses_Retailing_Types</a> |
| 2.    | ValeryLukinskiya<br>VladislavLukinskiya<br>BorisSokolovb | Control of inventory dynamics for products with low demand           | A detailed analysis of stock forecasting methods for the low demand represents a research gap in inventory management. The existing clustering methods, that is, ABC analysis and XYZ analysis (based on coefficient of variation), do not allow identification of the consumption process dynamics and,   | <a href="https://www.sciencedirect.com/science/article/aps/pii/S1367578820300158">https://www.sciencedirect.com/science/article/aps/pii/S1367578820300158</a>   |

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|    |  |  | therefore, cannot be used for the classification and improvement of forecasting models for stock consumption. This paper surveys special cases of inventory management with low demand.   |   |
| 3. | Nilesh V. Sabnis,<br>Prashant M. Sagare <sup>2</sup> ,<br>AasimSalim Khan <sup>3</sup> ,<br>Riyaz Khan | Case Study of Inventory Management using ERP system              | Inventory management systems are incredibly valuable to business owners because they allow stores to keep track of sales and purchases. Mismanaged inventory results in dissatisfied customers, slower sales, excess cash on hand, and warehouses. While speeding up the process, this inventory system reduces manual labour, human error, and manual delays | <a href="https://www.ijres.org/papers/Volume-10/Issue-3/Ser6-/D10031518">https://www.ijres.org/papers/Volume-10/Issue-3/Ser6-/D10031518</a> |
| 4. | Marina Paolanti,<br>Mirco Sturari,<br>Primo Zingaretti,<br>Emanuele Frontoni,<br>Adriano Mancini       | Retail surveying and inventory using visual and textual analysis | This paper describes a novel system for automating data collection and surveying in a retail store using mobile robots. The manpower cost for surveying and monitoring the shelves in retail stores are high, because of which these activities are not repeated frequently   | <a href="https://ieeexplore.ieee.org/document/8098666/authors">https://ieeexplore.ieee.org/document/8098666/authors</a>                     |

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|    |              |   | causing reduced customer satisfaction and loss of revenue.   |   |
| 5. | Rhiân Davies | 5 ways software Retail Inventory management Processes | This article outlines how retail inventory management systems drive success.It's often said that time is money, but for retailers, inventory is money.In this article, go through why retail inventory management is important, and how retail management software solutions can benefit inventory management processes.   | <a href="https://www.fool.com/the-ascent/small-business/retail-managements/articles/details-inventory-management">https://www.fool.com/the-ascent/small-business/retail-managements/articles/details-inventory-management</a> |
| 6. | Alix Fraser  | The Retailer's Ultimate Guide to Inventory Management | An unorganized inventory is like a lead weight on your retail business. We're inventory management pros here at Lightspeed. It's why we built our retail POS system with robust ordering and organizational tools you can take advantage of to make your inventory work for you. And it's why we're excited to share some of our knowledge with you so you can get your inventory in order without stress. | <a href="https://www.light-speedhq.com/blog/the-retailers-ultimate-guide-to-inventory-management">https://www.light-speedhq.com/blog/the-retailers-ultimate-guide-to-inventory-management</a>                                 |