

ROCKLAND TRUST

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when your available balance is not sufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft services that come with your account.
2. We also offer overdraft protection services, such as a link to a savings or checking account, or line of credit, which may be less expensive than our standard overdraft services. To learn more, ask us about these services.

This notice explains our standard overdraft services.

➤ **What are the standard overdraft services that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. We do not encourage overdrafts.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Rockland Trust pays my overdraft?**

Under our standard overdraft services:

- We will charge you a fee of up to **\$35** each time we pay an overdraft.
- We will charge a returned item fee of up to **\$35** for each transaction returned due to insufficient funds.
- We will charge a negative balance fee of **\$35** on the fifth consecutive business day your deposit account is negative.
- Also, we impose a limit on the amount of overdraft charges and returned item insufficient charges that you may be assessed on any one business day. This limit is an amount equal to no more than five (5) overdraft charges or returned item insufficient charges (at their standard charge amount of **\$35**) per business day.

➤ **What if I want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?** Please use one of the convenient options listed below:

- Call 508.732.7072
- Visit any Rockland Trust location
- Complete this form and mail it to: 288 Union Street, Rockland, MA 02370



I do not want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.



I want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: ANDREA BREZANOVA

Date: 02/27/2023

Account Number: 7372012505

Signature: _____