

Layaway ownership transfer scenario

BEFORE ERCX STANDARD

1

I'd like to sell my apartment even if it is currently layawayed on Supermojo

I'd like to invest some money



Carl owns an ERC721 apartment which is currently layawayed to somebody using one of the existing ERC721 layaway solutions; he also needs some liquidity to finance his new project. David has some money that he wants to invest.

2



Carl cannot sell the apartment as Supermojo doesn't allow layaway ownership transfer. David can't invest his money on the apartment.

AFTER ERCX STANDARD

1

I'd like to sell my apartment even if it is currently layawayed on Supermojo

I'd like to invest some money



Carl owns an ERCX apartment which is currently layawayed to somebody using one of the existing ERCX layaway solutions; he also needs some liquidity to finance his new project. David has some money that he wants to invest.

2

I'll sell it for 50 ETH, which is less than the remaining instalments

50 ETH is ok! I take it!



Carl publishes a layaway ownership transfer proposal on an intermediary contract for ERCX rentals; David accepts the proposal.

3



David now owns the apartment layaway and will receive next installments, which are more than the 50 ETH he spent. Carl obtained the liquidity he needed.