Rented token redemption scenario

BEFORE ERCX STANDARD



Alice has rented an ERC721 NFT apartment on one of the existing ERC721 rental solutions. Now she wants to convert the rental in a purchase, considering the money she previously paid for the rental.



Alice must wait for the rental to finish in order to be able to purchase the apartment.



Once the rental has expired, Alice must ask the apartment owner to put the NFT on sale on an ERC721 marketplace which supports private sales, so they can find an agreement.



AFTER ERCX STANDARD



Alice has rented an ERCX NFT apartment on one of the existing ERCX rental solutions. Now she wants to convert the rental in a purchase, considering the money she previously paid for the rental.



Alice must ask the apartment rental provider to publish a redemption proposal on an ERCX rental intermediary contract, so they can find an agreement.

