

# Markets and Governments: a Theoretical Appraisal



June, 20th-23rd, 2023

### Why a School

The discipline of economics occupies a central role in social sciences. Its conclusions are a key reference in public discussions. From a theoretical point of view, however, the foundations of the discipline appear far from being unambiguously established. Its basic prescriptions rest on assumptions which still deserve further examination and discussion. The summer school proposes to re-examine the tension between markets and governments, from the perspective of contemporary economic theory. Government interventions can be justified when there are market failures so that potential gains from trade cannot be exhausted. This logic has broad appeal and has been a fundamental reference point in many policy domains. Examples include (i) Market power and antitrust regulation, (ii) Externalities and policies to mitigate climate change (iii) Free-rider problems in public goods provision, or (iv) Equity-efficiency trade-offs in tax design. Recent researches on market design and incentive theory questions the traditional dichotomy of markets and governments. The school aims at offering a critical perspective on these issues. It alternates traditional lectures by academics with discussions on recently published books. The school offers an opportunity to contrast contemporary economic theory with recent developments in political philosophy.

## Programme

- JUNE 20th: GENERAL EQUILIBRIUM THEORY

Herakles Polemarchakis (Warwick University)

Gaetano Bloise (University of Rome Tor Vergata)

Peter Hammond (Warwick University and Stanford University)

- JUNE 21st: THEORY OF INCENTIVES

Claude d'Aspremont (UCL Louvain)

Andrea Attar (CNRS-TSE and University of Rome Tor Vergata)

Giacomo Corneo (Free University, Berlin) presenting "Is Capitalism Obsolete?"

John Roemer (Yale University)

- JUNE 22nd: PUBLIC ECONOMICS

Felix Bierbrauer (University of Cologne)

Maya Eden (Brandeis University)

Jean Charles Rochet (University of Geneve and TSE) presenting "Taxing Financial Transactions"

- JUNE 23rd: POLITICAL PHILOSOPHY

Simone Sepe (University of Arizona and Toulouse University)

Chiara Cordelli (University of Chicago) presenting "The Privatized State"

Daniel Markovits (Yale University) presenting "The Good Life after the Age of Growth"

# Applications

We expect to accommodate a maximum of seventy participants at the school. The deadline for applying to the school is March 10th 2023. Acceptance decisions will be communicated by March 25th 2023. The school requires a registration fee of 200 euros. We are pleased to announce the availability of several scholarships.

The application form is available at: https://ceistorvergata.it/MGTA

For informations: MGTA@ceistorvergata.it

## Organizers

Scientific Organisers

Attar Andrea (CNRS-TSE and University of Rome Tor Vergata)

Felix Bierbrauer (Köln Universität)

Local Organisers

Eloisa Campioni (University of Rome Tor Vergata) Andrea Piano Mortari (University of Rome Tor Vergata)

Guillaume Pommey (University of Rome Tor Vergata)

**Local Logistics** 

CEIS - Centre for Economic and International Studies

#### Location



