Supplementary material

This section presents the supplementary material for this study. First, graphs are shown for the evaluation of the balance of IPW-ATT via entropy balance. Second, the complete estimated regression models are shown. Finally, the sensitivity analyses performed are shown.

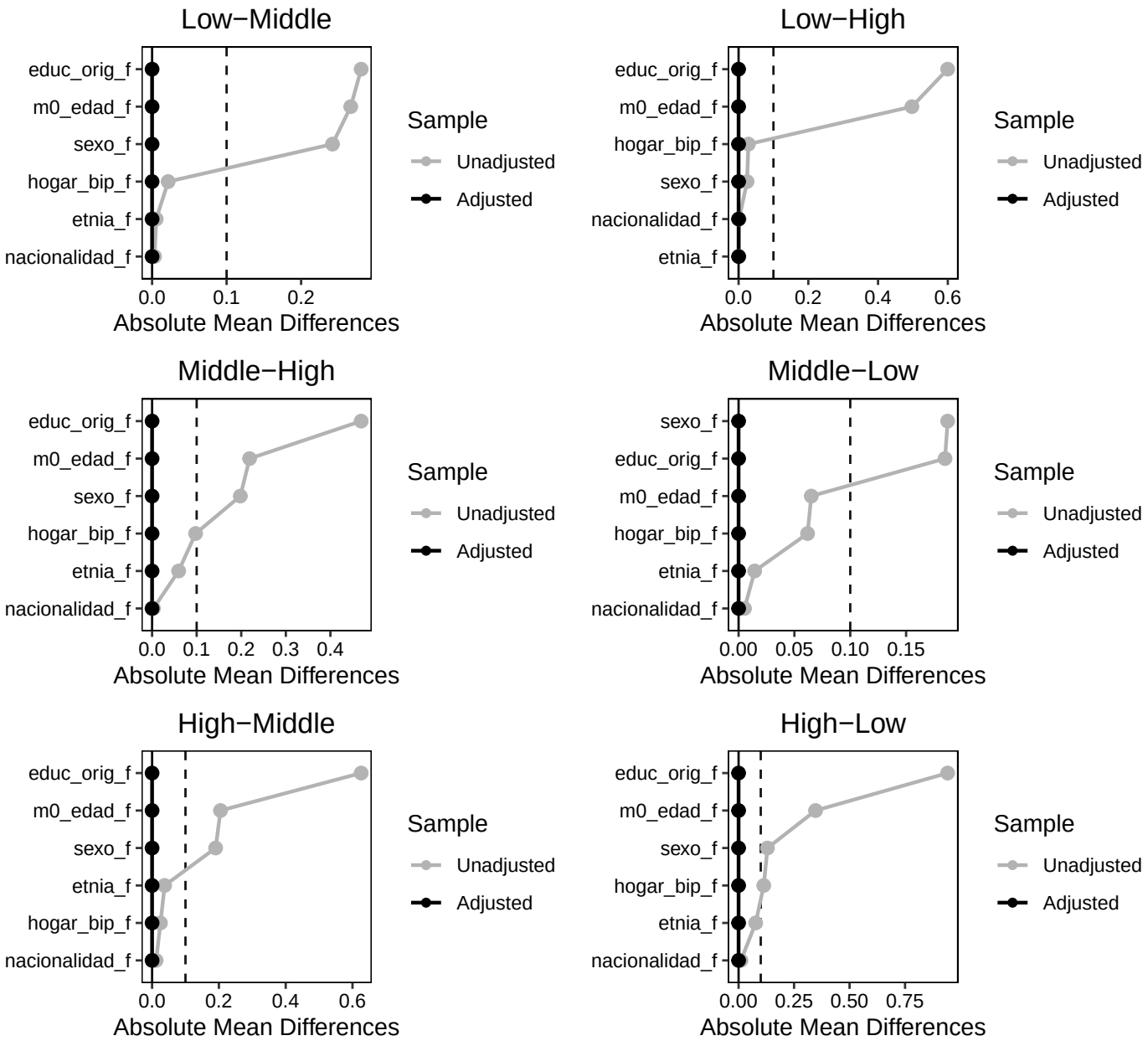

Figure 1: Balance SMD — Mobility treatment (ATT)

Table 1: Effects of intergenerational occupational mobility on preferences for pension commodification, with covariates and wave fixed effects.

	Low-Middle	Low-High	Middle-High	Middle-Low	High-Middle	High-Low
Intercept	0.18	−0.02	0.30*	0.23	0.13	0.14
	[−0.36; 0.71]	[−0.35; 0.31]	[0.01; 0.58]	[−0.08; 0.54]	[−0.19; 0.46]	[−0.28; 0.56]
Mobility treatment	−0.02	−0.02	0.09*	0.00	−0.07*	−0.10*
	[−0.08; 0.05]	[−0.09; 0.05]	[0.02; 0.16]	[−0.06; 0.06]	[−0.15; −0.00]	[−0.18; −0.02]
Age (in years)	0.00	0.00	−0.00	−0.00	0.00	0.00
	[−0.00; 0.00]	[−0.00; 0.00]	[−0.00; 0.00]	[−0.00; 0.00]	[−0.00; 0.01]	[−0.00; 0.01]
Female (Ref. = Male)	−0.14*	−0.14*	−0.13*	−0.07*	−0.11*	−0.12*
	[−0.20; −0.08]	[−0.22; −0.06]	[−0.20; −0.06]	[−0.14; −0.01]	[−0.19; −0.03]	[−0.21; −0.03]
Chilean nacionality (Ref. = Non-Chilean)	−0.03	0.20	0.08	0.04	−0.00	0.06
	[−0.63; 0.57]	[−0.05; 0.46]	[−0.19; 0.36]	[−0.26; 0.34]	[−0.27; 0.27]	[−0.30; 0.42]
Indigenous ethnicity (Ref. = Non-indigenous)	0.03	−0.05	0.05	−0.01	0.07	0.01
	[−0.06; 0.12]	[−0.15; 0.05]	[−0.08; 0.18]	[−0.10; 0.08]	[−0.08; 0.22]	[−0.13; 0.14]
Co-residence with both parents (Ref. = No co-residence)	−0.00	0.04	−0.06	−0.01	0.10*	0.10*
	[−0.08; 0.07]	[−0.04; 0.12]	[−0.14; 0.01]	[−0.09; 0.06]	[0.01; 0.19]	[0.01; 0.19]
Parental education	0.02	0.01	−0.02*	−0.01	−0.00	−0.01
	[−0.00; 0.05]	[−0.01; 0.04]	[−0.03; −0.01]	[−0.02; 0.01]	[−0.02; 0.02]	[−0.03; 0.02]
Wave (Ref.= 2016)						
Wave 2018	0.02	−0.01	0.08*	0.04	−0.00	−0.00
	[−0.05; 0.09]	[−0.09; 0.07]	[0.02; 0.14]	[−0.02; 0.10]	[−0.08; 0.08]	[−0.09; 0.09]
Wave 2023	0.06	0.04	0.15*	0.14*	0.12*	0.10
	[−0.02; 0.13]	[−0.06; 0.13]	[0.08; 0.22]	[0.07; 0.21]	[0.02; 0.21]	[−0.00; 0.21]
R^2	0.04	0.04	0.07	0.03	0.05	0.06
Adj. R^2	0.03	0.03	0.06	0.02	0.04	0.05
Num. obs.	878	745	716	773	912	861
RMSE	0.40	0.37	0.39	0.39	0.44	0.42
N Clusters	497	449	443	470	536	525

Note: Cells contain regression coefficients with confidence intervals in parentheses. * Null hypothesis value outside the confidence interval..

Table 2: Effects of intergenerational occupational mobility on preferences for pension commodification.

	Low-Middle	Low-High	Middle-High	Middle-Low	High-Middle	High-Low
Intercept	0.21*	0.18*	0.17*	0.19*	0.32*	0.28*
	[0.16; 0.26]	[0.13; 0.23]	[0.12; 0.21]	[0.15; 0.24]	[0.26; 0.38]	[0.21; 0.35]
Mobility treatment	−0.01	−0.02	0.08*	−0.00	−0.07	−0.09*
	[−0.08; 0.05]	[−0.08; 0.05]	[0.01; 0.15]	[−0.06; 0.06]	[−0.15; 0.00]	[−0.17; −0.02]
R^2	0.00	0.00	0.01	0.00	0.01	0.01
Adj. R^2	−0.00	−0.00	0.01	−0.00	0.01	0.01
Num. obs.	878	745	716	773	912	861
RMSE	0.40	0.38	0.40	0.39	0.45	0.43
N Clusters	497	449	443	470	536	525

Note: Cells contain regression coefficients with confidence intervals in parentheses. * Null hypothesis value outside the confidence interval..

Table 3: Interactions effects between intergenerational occupational mobility and perceived meritocracy on preferences for pension commodification, with covariates and wave fixed effects.

	Low-Middle	Low-High	Middle-High	Middle-Low	High-Middle	High-Low
Intercept	0.15	−0.04	0.30*	0.21	0.08	0.05
	[−0.36; 0.67]	[−0.40; 0.31]	[0.04; 0.56]	[−0.09; 0.51]	[−0.25; 0.40]	[−0.30; 0.41]
Mobility treatment	−0.02	−0.03	0.07	−0.00	−0.07	−0.08
	[−0.09; 0.04]	[−0.10; 0.05]	[−0.01; 0.14]	[−0.07; 0.06]	[−0.15; 0.00]	[−0.15; 0.00]
High meritocracy perception (Ref.= Low)	0.05	0.06	−0.01	0.03	0.17*	0.26*
	[−0.06; 0.16]	[−0.07; 0.19]	[−0.09; 0.08]	[−0.07; 0.13]	[0.00; 0.33]	[0.04; 0.48]
Mobility treatment x High meritocracy perception (Ref.= Low)	0.04	0.05	0.15	0.04	−0.03	−0.14
	[−0.12; 0.20]	[−0.14; 0.24]	[−0.03; 0.33]	[−0.11; 0.19]	[−0.23; 0.17]	[−0.38; 0.10]
Controls	Yes	Yes	Yes	Yes	Yes	Yes
R^2	0.04	0.05	0.08	0.04	0.07	0.10
Adj. R^2	0.03	0.04	0.07	0.02	0.06	0.08
Num. obs.	878	745	716	773	912	861
RMSE	0.40	0.37	0.39	0.39	0.44	0.41
N Clusters	497	449	443	470	536	525

Note: Cells contain regression coefficients with confidence intervals in parentheses. * Null hypothesis value outside the confidence interval..

Table 4: Holm correction

Mobility treatment	p value	Holm
Low→Middle	0.616	1.000
Low→High	0.594	1.000
Middle→Low	0.904	1.000
Middle→High	0.012	0.070
High→Middle	0.048	0.192
High→Low	0.017	0.083

Note: p values derived from Table 1

Table 5: E-values for ATT estimates by mobility trajectory (Ding & VanderWeele, 2016 approximation)

Mobility treatment	Beta	CI 95% [low-upper]	sdY	RR point	RR point upper	E point	RR CI	RR CI Upper	E CI	CI Crosses 0
Low→Middle	-0.016	-0.078; 0.046	0.403	0.965	1.036	1.230	1.110	1.110	1.000	1
Low→High	-0.019	-0.088; 0.051	0.383	0.956	1.046	1.264	1.128	1.128	1.000	1
Middle→Low	0.004	-0.056; 0.063	0.392	1.008	1.008	1.101	0.879	1.138	1.000	1
Middle→High	0.088	0.020; 0.156	0.403	1.219	1.219	1.736	1.046	1.046	1.264	0
High→Middle	-0.074	-0.148;-0.001	0.455	0.862	1.160	1.590	0.999	1.001	1.037	0
High→Low	-0.098	-0.177;-0.018	0.431	0.814	1.229	1.759	0.963	1.039	1.239	0