

The City of Mississauga,
Ontario, Canada, for the fiscal
year ended December 31, 2020

Financial Report Highlights



I'm pleased to present the City of Mississauga's 2020 Financial Report Highlights, also called the Popular Report. This web-based document pulls together highlights from the City's full 2020 Annual Financial Report to provide a quick overview of the City's financial performance for the year ended December 31, 2020.

We're proud of our enduring tradition of strong financial leadership and transparency in planning and reporting, and hope that you enjoy this report's unique format. The Government Finance Officers Association (GFOA) presented its Popular Annual Financial Reporting Award to the City of Mississauga for the City's 2017, 2018, and 2019 Popular Reports.

2020 was an unprecedented, challenging year for Mississauga, as it was for all municipalities in Canada and around the world. As we navigated the many challenges associated with COVID-19, our main priority was protecting the health and safety of our community and supporting our residents and businesses. Throughout 2020, we advocated, pivoted and modified service delivery models and by-laws to help ease the impacts of the pandemic in our community. We introduced new programs and listened to our residents and businesses. The City averted a looming deficit and the depletion of its reserves in part through preparedness, nimble action and resilience and in part thanks to the substantial funding received from the federal and provincial governments through the Safe Restart Agreement.

Despite the financial and operational challenges from the pandemic, we remained committed to finding efficiencies in the way we operate ensuring our ongoing success in delivering value for money. Some of our achievements from 2020 include:

- AAA - Stable credit rating from Standard & Poor's Global Ratings Services.
- Distinguished Budget Presentation Award for the 2020-2023 Business Plan and 2020 Budget Book.
- 2019 Canadian Award for Financial Reporting from the Government Finance Officers Association (GFOA).
- Economic Development Office was also ranked one of the top 20 local and regional groups representing Canada's Best locations.
- The City was recognized by Forbes as one of Canada's Best Employers in 2020.

The financial highlights in this report are extracted from the City's Audited Financial Statements, which appear in full in the 2020 Annual Financial Report. In that report, you can read more about these achievements, as well as explanations for performance variance. To access it, go to mississauga.ca/financereports.

Jeff Jackson, CPA, CA, MBA
Director of Finance and Treasurer
May 1, 2021

About Mississauga

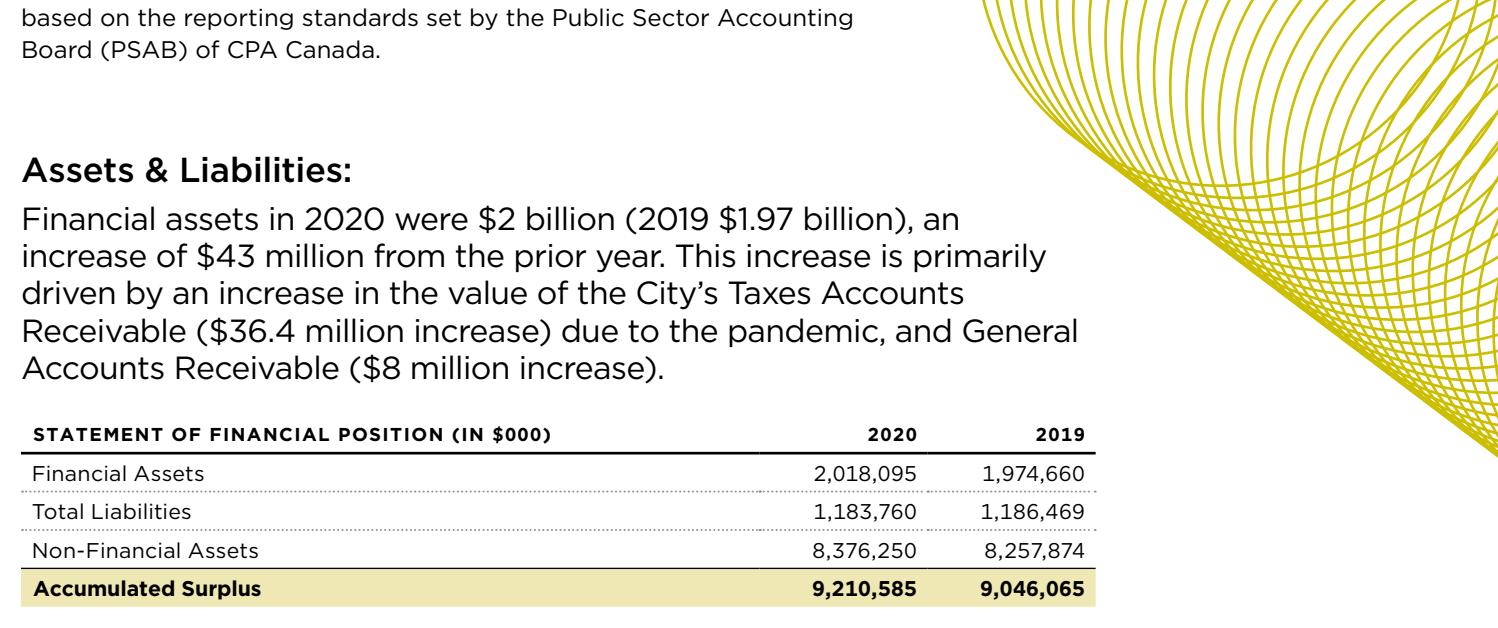
Location and Size



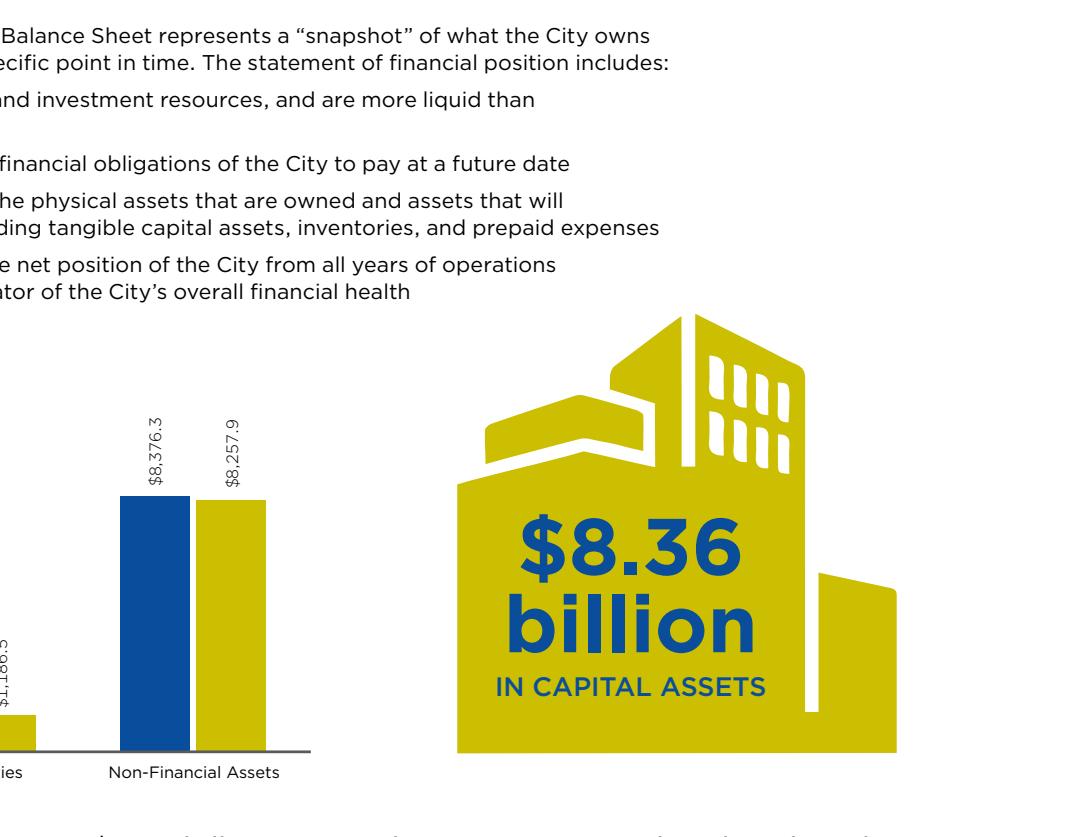
Council of Mayor and 11 Councillors



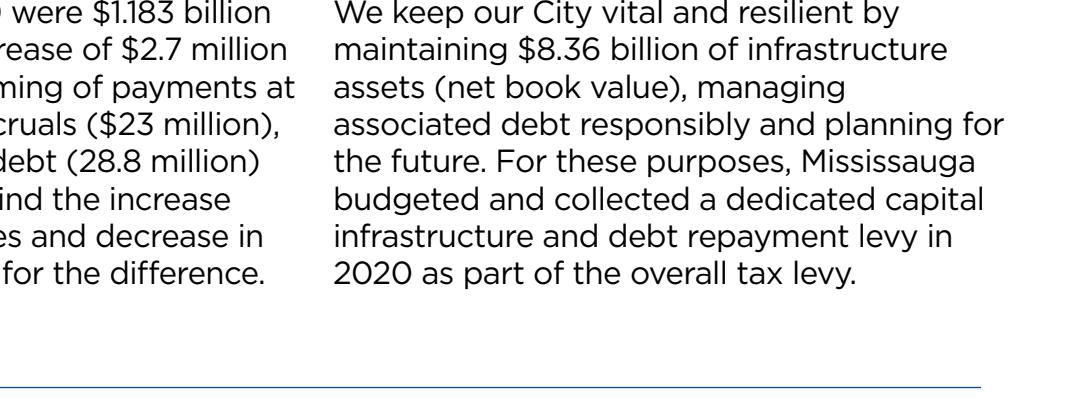
Transportation



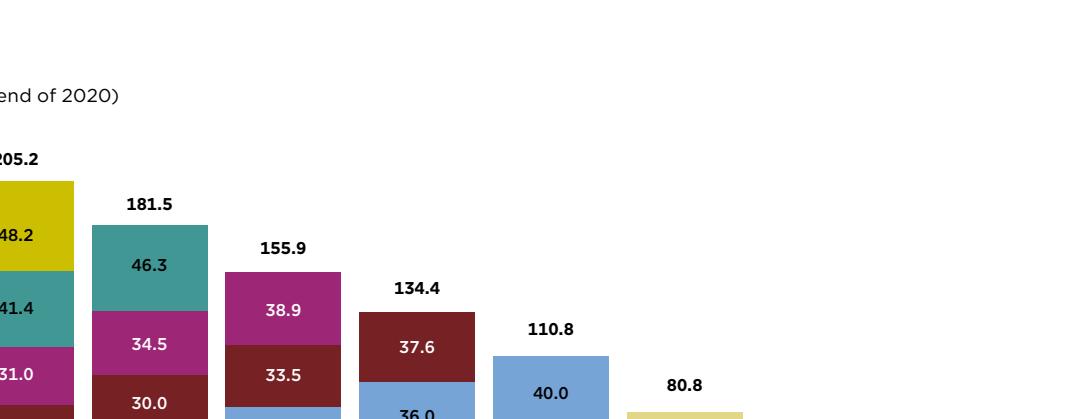
Toronto Pearson International Airport is located in Mississauga, Canada's busiest airport and among the top 30 in the world



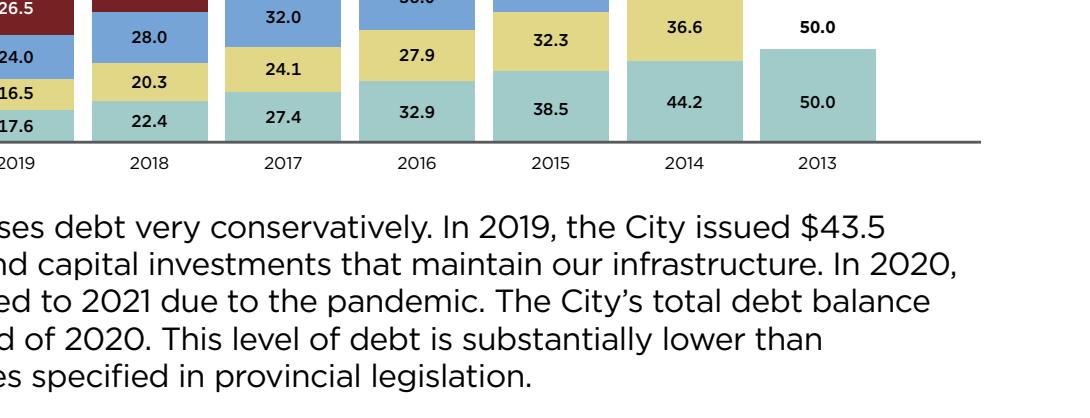
Served by two national railways, Canadian National (CN) and Canadian Pacific (CP)



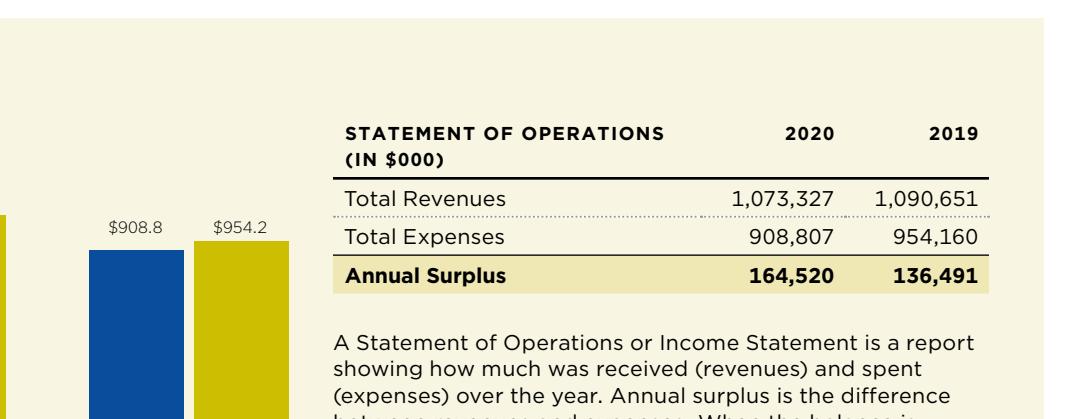
55 Covid-19 webinars with more than 4,300 attendees



2,168 marriage licenses, along with 131 civil ceremonies



\$12.5 million cost savings over five years, including \$2.4 million in 2020 with new salt contract



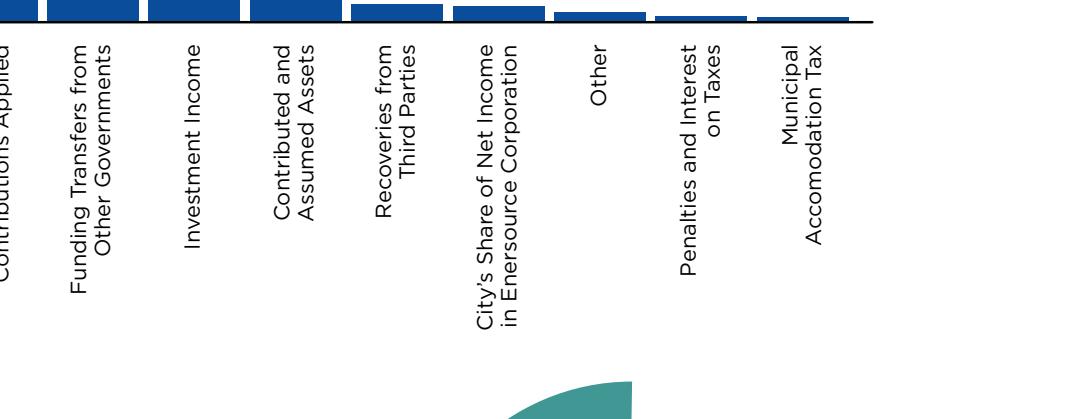
114 filming permits issued over 664 filming days



17,000 web visitors joined first virtual Canada Day



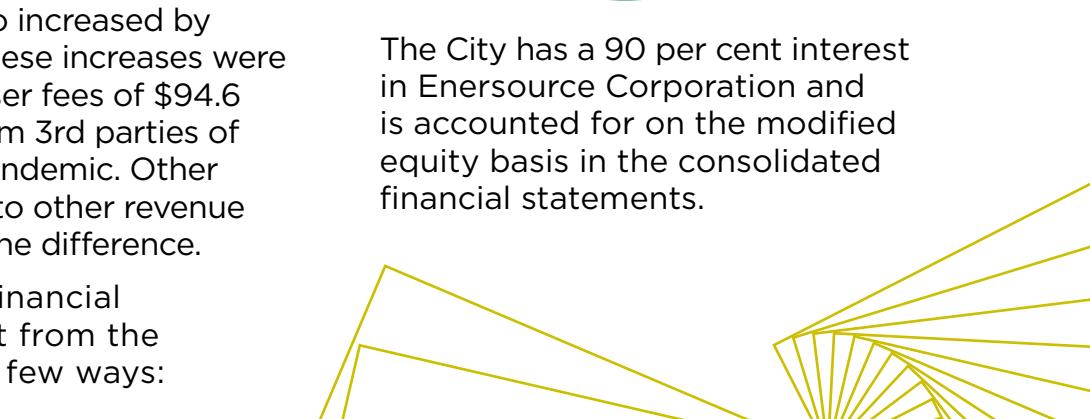
230,118.1 \$1,073.3 \$1,090.7



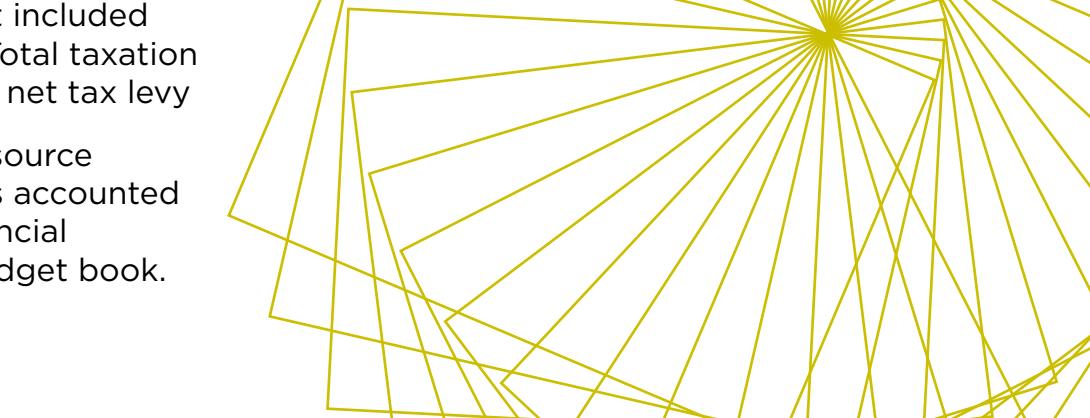
\$1,058.1 \$1,074.7



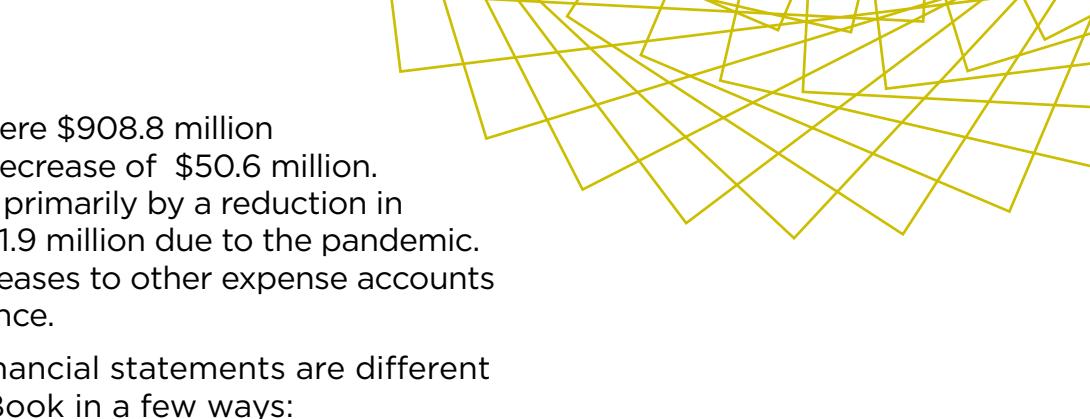
\$1,058.8 \$1,085.8



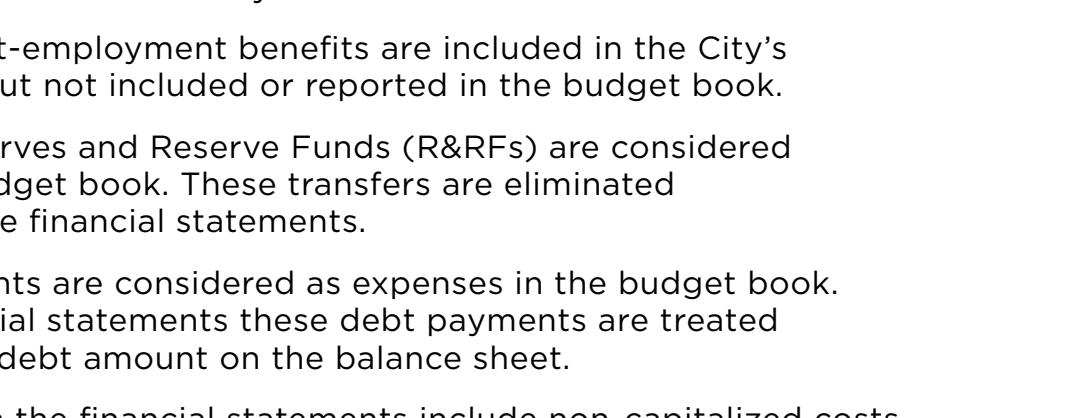
\$1,057.3 \$1,086.5



\$1,056.3 \$1,085.3



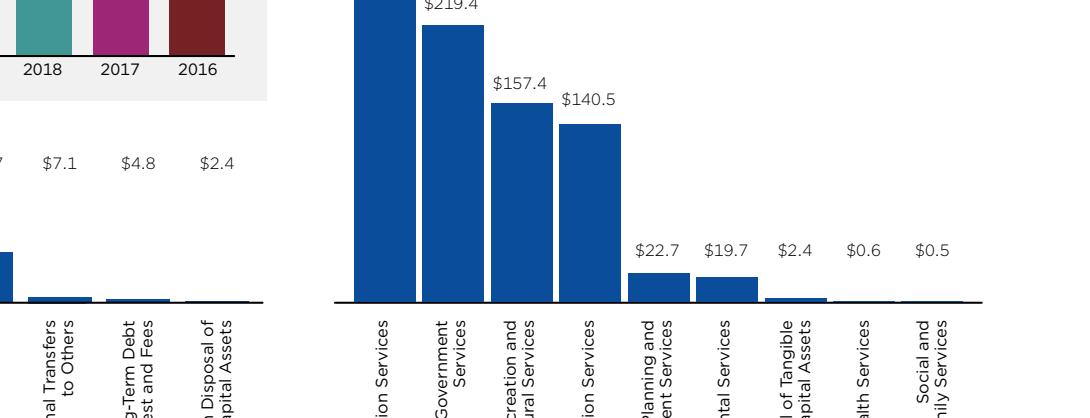
\$1,055.2 \$1,084.3



\$1,054.1 \$1,083.2



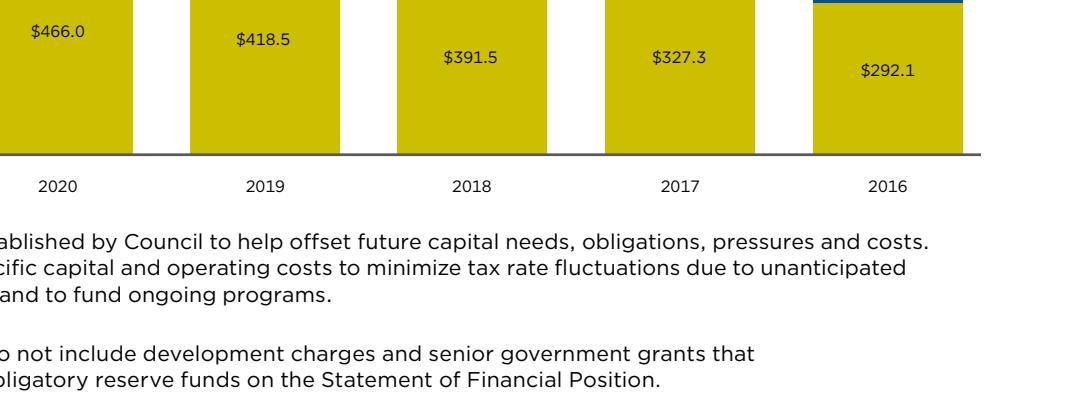
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\$1,052.9 \$1,081.0



\$1,052.8 \$1,080.9



\$1,052.7 \$1,080.8



\$1,052.6 \$1,080.7

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