



COUNCIL REPORT

Report Date: June 3, 2025
Contact: Colin Knight
Contact No.: 604.873.7610
RTS No.: 17752
VanRIMS No.: 08-2000-20
Meeting Date: June 18, 2025
[Submit comments to Council](#)

TO: Standing Committee on City Finance and Services
FROM: General Manager of Finance and Supply Chain Management
SUBJECT: 2025 Quarterly Capital Budget Adjustments and Closeouts

Recommendations

- A. THAT Council approve Capital Plan and Capital Budget adjustments as outlined in this report and Appendices B and C, which will result in:
 - a. An increase of \$25.4 million to the 2023-2026 Capital Plan; and
 - b. An increase of \$32 million to the Multi-Year Capital Project Budgets.
- B. THAT, as part of the Capital Budget closeout process, Council approves the closeout of 1 completed project with surplus/deficit exceeding \$0.2 million, as outlined in this report and Appendix D.

Purpose and Executive Summary

As part of the City's Capital Budget process, the Council considers Capital Budget adjustments quarterly. This streamlines the Capital Budget process and reduces the number of standalone Capital Budget-related reports submitted to the Council for approval of capital funding and expenditures. The budget adjustments included in this report are limited to addressing new and emerging project requests, updates in project scope and cost estimates, utilization of additional external funding received, and administrative adjustments that were not known at the time of the approval of the 2025 Capital Budget.

This report proposes an increase of \$25.4 million to the 2023-2026 Capital Plan and a net increase of \$32 million to the Multi-Year Capital Project Budgets to fund new or existing project budgets. The current total approved Multi-Year Capital Project Budgets for all open projects is \$3.8 billion. A total of 31 projects (\$166 million) were completed in the first two quarters of 2025, out of which one projects were closed out with a surplus/deficit exceeding \$0.2 million.

Council Authority/Previous Decisions

The 2023-2026 Capital Plan was approved by the Council in June 2022. The plan presents a comprehensive overview of planned City capital investments in infrastructure and amenities across various service categories, along with the associated funding strategy and debt capacity for the capital investment priorities over the four years.

The 2023-2026 Capital Plan Mid-term Update (MTU) report was approved by the Council on July 23, 2024, and this report included adjustments to the Capital Plan required to support the delivery of existing projects underway and manage emerging capital needs, including cost escalations and external opportunities.

Council approved the 2025 Capital Budget on December 10, 2024.

Following the City's Capital Budget Policy, proposed adjustments to the Capital Plan and the Capital Budgets and proposed closeouts of completed projects with surpluses or deficits greater than \$200,000 are presented to the Council for approval.

City Manager's Comments

The City Manager concurs with the foregoing recommendations.

Context and Background

Capital budget adjustments are recommended throughout the year to reflect new external funding, the progression of projects through planning, design, and construction phases, and reallocations of project budgets based on current cost estimates.

Discussion

Capital Plan Summary

The 2023-2026 Capital Plan currently stands at \$3.9 billion, with \$3.2 billion of city-led capital and \$0.7 billion of in-kind projects. Out of the \$3.2 billion city-led Capital Plan funding, \$2.2 billion has been allocated to approved multi-year project budgets.

Appendix A provides an overview of the 2023-2026 Capital Plan, after adjustments proposed in this report.

Highlights of proposed major adjustments

1. Revised Cost Estimates

The adjustments below will impact the 2023-2026 Capital Plan and corresponding multi-year project budgets in line with revised cost estimates, largely driven by cost escalations and changes in scope. These cost escalations are driven by higher prices to procure materials, supply chain disruptions, and unforeseen labor and sub-trades shortages.

1 a) Granville Bridge Structural Repair and Recoating (Phase 2)

(Decrease to 2023-26 Capital Plan: \$4.1 million; Decrease to Multi-Year Project Budget: \$6.8 million)

The budget adjustment is to decrease the Capital Plan and project budget for the Granville Bridge program. The scope of work has been deferred to future Capital Plan(s) due to higher-than-anticipated bid costs. A portion of this funding will be reallocated to the other

major projects related to the Granville Bridge. (original cost: \$35.5 million; revised cost estimate: \$28.7 million).

1 b) Vancouver Aquatic Center

(Increase to 2023-26 Capital Plan: \$22.5 million; No Impact on the Multi-year Project Budget)

The details of the Vancouver Aquatic Center can be found in Appendix C.

1 c) Vancouver Landfill Phase 5 South Closure Implementation

(No change to the 2023-26 Capital Plan; Increase to the Multi-Year Project Budget: \$5.2 million)

The budget adjustment is to increase the project budget to address cost escalations due to higher tender prices, mainly due to loading, hauling, placement, and compaction of grading. The budget request will be funded through the Phase 5 North closure project, which will be partially deferred to future Capital Plan(s). (original cost: \$20.5 million; revised cost estimate: \$25.7 million).

2. New and Emerging Projects

The adjustments below will create new multi-year project budgets to address emerging needs.

2 a) Nelson Force main Repair

(No change to the 2023-26 Capital Plan; Increase to Multi-Year Project Budget: \$7.5 million)

The budget adjustment is to increase the project budget to reflect emergency repairs for the Nelson Force main, in order to support the housing development at 1010 Expo Blvd. The emergency repair work is a result of a survey conducted by BC Housing. The budget request will be funded from the Sewer 2023-2026 Capital Plan.

3. Delivering the 2023—2026 Capital Plan

The adjustments below will allocate the funding remaining in the 2023-2026 Capital Plan to capital projects and programs to deliver the scope/outcomes outlined in the plan.

3 a) 2023-2026 Sewer and Water Connection

(Increase to 2023-26 Capital Plan: \$1.2 million; Increase to Multi-Year Project Budget: \$9.3 million)

This budget adjustment request is to increase the multi-year project budget by \$9.3 million from Water and Sewer Connection Programs, to reflect revenues from ongoing development work collected during the period. Revenues are driven by residential and commercial construction.

3 b) 2023-26 New sports courts & skate parks

(No change to the 2023-26 Capital Plan; Increase to Multi-Year Project Budget: \$1.3 million)

This budget adjustment request is to increase the multi-year project budget by \$1.3 million for Slocan Park Playground renewal to incorporate a new sport court and a new skate amenity.

4. New Funding (Grants, Donations, Governmental Funding, Other Revenues, etc.)

The adjustments below result in the incorporation of new funding into the 2023-26 Capital Plan and the multi-year capital project budget, as applicable.

4 a) 2023-2026 Landfill Gas Collection Infrastructure: CleanBC Grant

(Increase to 2023-26 Capital Plan: \$1.2 million; Increase to Multi-Year Project Budget: \$2.3 million)

This budget adjustment is to reflect the successful award of the CleanBC Grant. The budget increase is to accommodate the scope outlined in the CleanBC grant agreement, which

includes implementation of new smart well devices and procurement of a contractor for gas works construction, including horizontal gas collectors.

4 b) Renewal of Marine Structures: Insurance Settlement

(Increase to 2023-26 Capital Plan: \$1.1 million; Increase to Multi-Year Project Budget: \$1.1 million)

The budget adjustment is to increase the multi-year budget to reflect an insurance settlement for Jericho Pier storm damage. These funds will support costs for Jericho Pier repairs that are currently underway and other marine structure renewal projects in 2025.

5. *Administrative Adjustments*

The adjustments in this section include consolidation or realignment of funding spread across various project accounts to enable administrative efficiency. The adjustments do not result in any changes to the project scope.

Appendix B provides details on all the Multi-Year Capital Project budget adjustments recommended in this report.

Capital Closeouts

As per the Capital Budget Policy, proposed closeouts of completed projects with surpluses or deficits greater than \$0.2 million are presented to the Council for approval. A total of 31 projects/programs with Multi-Year Capital Project Budgets totalling \$166 million were closed in the first half of 2025. 1 project was closed with a surplus/deficit exceeding \$0.2 million.

Appendix D provides for Council approval the summary of the capital project closed in the first two quarters of 2025 with a surplus or deficit greater than \$0.2 million.

Appendix E provides for Council information a summary of capital projects closed in the first two quarters that are funded from voter-approved capital funding.

Financial Implications

This report proposes an increase of \$25.4 million to the 2023-2026 Capital Plan and a net increase of \$32 million to the Multi-Year Capital Project Budgets. The current total approved Multi-Year Capital Project Budgets for all open projects is \$3.8 billion and this report proposes an increase of \$32 million for new or increased capital project budgets. For projects completed in the first two quarters for a total of \$166 million, 1 project was closed out with a surplus/deficit exceeding \$0.2 million.

Legal Implications

There are no legal implications associated with this report's recommendations.

* * * * *

APPENDIX A
2023-2026 Capital Plan Summary

Service Categories	Allocated vs. Balance Remaining in the Revised 2023-2026 Capital Plan									
	Original 2023-2026 Capital Plan	Changes Approved to date	Proposed Changes	2023-2026 Capital Plan after June 17 2025 Quarterly Adjustments	Budgets Approved to date	Proposed Adjustments **	Total Budget Allocations after June 17 2025 Quarterly Adjustments	Remaining in Capital Plan		
Housing	\$ 281.8	\$ 35.7	\$ 0.4	\$ 317.9	\$ 209.8	\$ 0.4	\$ 210.3	\$ 107.6	34%	
Childcare	\$ 78.6	\$ (18.3)	\$ -	\$ 60.3	\$ 29.0	\$ 0.4	\$ 29.4	\$ 30.9	51%	
Parks & public open spaces	\$ 201.3	\$ 17.7	\$ 2.8	\$ 221.8	\$ 135.5	\$ 6.0	\$ 141.5	\$ 80.3	36%	
Arts, culture & heritage	\$ 118.9	\$ 122.8	\$ -	\$ 241.7	\$ 220.4	\$ -	\$ 220.4	\$ 21.3	9%	
Community facilities	\$ 257.2	\$ 6.0	\$ 22.5	\$ 285.7	\$ 128.9	\$ 0.3	\$ 129.2	\$ 156.5	55%	
Public safety	\$ 105.0	\$ 72.0	\$ -	\$ 177.0	\$ 122.7	\$ -	\$ 122.7	\$ 54.3	31%	
Civic facilities & equipment	\$ 56.8	\$ 16.0	\$ -	\$ 72.8	\$ 66.7	\$ -	\$ 66.7	\$ 6.1	8%	
Streets	\$ 368.0	\$ 172.0	\$ (4.1)	\$ 535.9	\$ 407.0	\$ (2.7)	\$ 404.3	\$ 131.6	25%	
Water, sewers & drainage	\$ 840.0	\$ 15.5	\$ 1.2	\$ 856.7	\$ 557.9	\$ 16.8	\$ 574.7	\$ 281.9	33%	
Waste collection, diversion & disposal	\$ 140.8	\$ 0.1	\$ 1.4	\$ 142.3	\$ 106.1	\$ 9.8	\$ 115.9	\$ 26.4	19%	
Renewable energy	\$ 73.1	\$ (11.3)	\$ -	\$ 61.8	\$ 33.2	\$ -	\$ 33.2	\$ 28.6	46%	
Technology	\$ 110.0	\$ 22.3	\$ 1.0	\$ 133.3	\$ 106.8	\$ 1.0	\$ 107.8	\$ 25.5	19%	
Emerging priorities, contingency & project delivery	\$ 154.9	\$ (50.0)	\$ -	\$ 104.9	\$ 46.0	\$ -	\$ 46.0	\$ 58.9	56%	
Total City-led Capital Investments	\$ 2,786.4	\$ 400.3	\$ 25.4	\$ 3,212.0	\$ 2,170.1	\$ 32.0	\$ 2,202.1	\$ 1,010.0	31%	
In-Kind Contributions *	\$ 705.8	\$ -	-	\$ 705.8	-	-	-	\$ 705.8	100%	
Total 2023-2026 Capital Plan	\$ 3,492.2	\$ 400.3	\$ 25.4	\$ 3,917.8	\$ 2,170.1	\$ 32.0	\$ 1,257.6	\$ 2,390.9	61%	

* In-Kind Contributions are not allocated to Budget

** Does not include funding from adjustments to project budgets from prior capital plans

NOTE: Totals may not add due to rounding.

The remainder of funding in the 2023-2026 Capital Plan will be allocated over 2025 and 2026 through the Annual Budget and Quarterly adjustment process, aligning with the project schedule and program delivery strategy. The following includes details on some of the service categories which has the largest funding to be allocated:

- **Community Facilities:** Out of the remaining funding, a significant portion is designated for the delivery of the Vancouver Aquatic Centre project.
- **Childcare:** In addition to the delivery of ongoing childcare programs, another major project that the City will be working on in the 2025-2026 time period includes the construction of a new Childcare centre at East Fraser Community Centre.

APPENDIX B
Capital Adjustments Summary – Multi-Year Project Budget

A. New Initiatives to address priorities											
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category	WBS	Project Name	Reason for Adjustment			Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage B. Rainwater & sanitary water	CES-00104	Nelson Forcemain Repair	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to reflect emergency repairs for the Nelson Forcemain, in order to support the housing development at 1010 Expo Blvd. The emergency repair work is a result of a survey conducted by BC Housing.			14,150,000	7,500,000	21,650,000	\$3.75M Sewer Debt \$3.75 Sewer Pay-as-you-go	-
Total - New Initiatives							\$ 14,150,000	\$ 7,500,000	\$ 21,650,000		\$ -
B. Budget increases / decreases to existing projects and programs Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities											
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category	WBS	Project Name	Reason for Adjustment			Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	A. Diversion	NEG-00024	Increase to the 2023-26 Capital Plan and the Multi-year Project Budget: The budget adjustment is to reflect the receipt of the Environment and Climate Change Canada (ECCC) grant. The funding is to support the design of a local food system pilot project to reduce food waste, increase supply chain accountability and transparency, reduce associated GHG emissions and engage industry and community actors in steps towards an equitable circular food economy.			\$ 138,962	\$ 81,400	\$ 220,362	External - Environment and Climate Change Canada (ECCC) Grant	\$ 81,400
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00057	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to address cost escalations due to higher tender prices, mainly due to loading, hauling, placement, and compaction of grading. The budget request will be funded through the Phase 5 North closure project, which will be partially deferred to future Capital Plan(s).			20,500,000	5,210,000	25,710,000	\$1.74M External - Metro Vancouver \$3.47M Solid Waste Reserve	-
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00064	Increase to the Multi-year Project Budget: The budget adjustment is to increase the Multi-Year Project Budget to address cost escalation due to higher tender prices than the original estimate. The leachate pond is urgently needed (as recommended by the external consultant) as the fill has already gone over one of two leachate ponds, significantly reducing leachate storage capacity during heavy storms.			3,000,000	1,740,000	4,740,000	Solid Waste Pay-as-you-go	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00062	Increase to the 2023-2026 Capital Plan and Multi-year Project Budget: The budget adjustment is to increase the Multi-year budget as a result of the successful award of the CleanBC Grant. The budget increase is to accommodate additional scope as outlined in the grant agreement including implementation of new smart well devices and the procurement of a contractor for gas works construction.			17,024,000	2,300,000	19,324,000	\$1.15M CleanBC Grant \$1.15M Solid Waste Pay-as-you-go	1,150,000
Allocation from 2023-2026 Capital Plan	10. Waste collection, diversion & disposal	C. Disposal	CEG-00065	Increase to the Multi-year Project Budget: The budget adjustment is to increase the Multi-Year Project Budget to complete the project due to site conditions discovered during project work, including base building upgrades to mechanical and electrical, and outdoor play area scope requirements to meet licensing requirements.			3,600,000	425,000	4,025,000	\$212.5K CleanBC Grant \$212.5K Solid Waste Pay-as-you-go	212,500
Allocation from 2023-2026 Capital Plan	02. Childcare	A. Full day care (0-4 years old)	CNS-00122	Increase to the Multi-Year Project Budget: The budget adjustment is to increase project budget to complete the project due to site conditions discovered during project work, including base building upgrades to mechanical and electrical, and outdoor play area scope requirements to meet licensing requirements.			600,000	396,000	996,000	DCL - Childcare - Citywide	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00031	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for the Sewer and Water Combined Connections to reflect revenues collected during the period. The revenue is driven by residential connections			11,928,200	870,000	12,798,200	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	A. Potable water	CEW-00136	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for Water Commercial program to reflect revenues, from development work, collected during the period. The revenue is driven by commercial connections.			13,649,700	112,000	13,761,700	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	A. Potable water	CEW-00137	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for Water Meters to reflect revenues collected during the period.			1,030,190	1,690	1,031,880	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00090	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for the Sewer Commercial program to reflect revenues, from development work, collected during the period. The revenue is driven by commercial connections.			14,054,280	2,428,000	16,482,280	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00029	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for the Sewer and Water Combined Connections to reflect revenues collected during the period. The revenue is driven by residential connections			8,227,640	3,451,000	11,678,640	User Fees	-

B. Budget increases / decreases to existing projects and programs Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category	WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan	
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEC-00030	2025 New & Upgraded Connections	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for the Sewer and Water Combined Connections to reflect revenues collected during the period. The revenue is driven by residential connections	-	876,000	876,000	User Fees	-
Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	A. Potable water	CEW-00148	2025 New Water Meters	Increase to the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for Water Meters to reflect revenues collected during the period.	-	69,000	69,000	User Fees	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	09. Water, sewers & drainage	B. Rainwater & sanitary water	CEW-00149	2025 Water Commercial Connections	Increase to the 2023-26 Capital Plan and the Multi-year Project Budget: The budget adjustment is to increase the multi-year budget for Water Commercial program to reflect revenues, from development work, collected during the period. The revenue is driven by commercial connections.	-	1,488,000	1,488,000	User Fees	1,249,700
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	B. Improving mobility	CER-00217	Still Creek viewing platform	Decrease to the 2019-22 Capital Plan and the Multi-year Project Budget: This budget adjustment is to align the project budget with the revised scope of the Still Creek project. The unallocated funds will be returned to the Still Creek Reserve, to be used for future programs.	170,000	(170,000)	-	Still Creek Reserve	-
Allocation from 2023-2026 Capital Plan	08. Streets	C. Supporting public life	CER-00294	2023-2026 Horticulture	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to renovate existing horticulture assets, including meadows, medians improvements and street gardens plantings per Council direction on Climate Emergency.	930,000	70,000	1,000,000	General pay-as-you-go	-
Allocation from 2023-2026 Capital Plan	08. Streets	B. Improving mobility	CER-00304	Upgrades to Active Transportation Network	Increase to the Multi-year Project Budget: The budget adjustment is to increase project budget to cover cost escalation for Arbutus and 41st primarily from construction lead support (VPD officers to be on site because of the safety concerns happening), Design Cost , Internal crew and external construction cost.	13,700,000	2,000,000	15,700,000	\$1M DCL-Transportation Citywide \$1M TransLink	-
Allocation from 2023-2026 Capital Plan	08. Streets	B. Improving mobility	CER-00283	2023-2026 Pedestrian curb ramps	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget for curb ramp work. 25 additional curb ramps will be constructed with the additional money	3,750,000	250,000	4,000,000	TransLink	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPP-00102	Master Plan for John Hendry Park	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase the project budget to reflect the receipt of an external contribution for bleachers at the sports field at John Hendry Park.	2,000,000	40,000	2,040,000	External- Trout Lake Little League	40,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	C. Urban forest & natural areas	NPG-00013	2023-2026 Convert park land to healthy habitat	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to reflect the receipt of Natural Infrastructure Fund to support the completion of the Canyon Creek Daylighting at Spanish Banks Beach Park project.	3,100,000	990,000	4,090,000	External- Natural Infrastructure Fund	990,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	01. Housing	A. Land acquisition	CNH-00034	2019-2022 Housing Land Acquisition	Increase to 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to reflect the receipt of BC Housing Contribution due to more work than originally budgeted for. The project will be closed after the adjustment.	76,206,341	439,755	76,646,096	External- BC Housing	439,755
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	B. Seawall & waterfront	CPP-00145	Renewal of Marine Structures	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to reflect the receipt of insurance settlement for Jericho Pier storm damage. These funds will support costs for Jericho Pier repairs that are currently underway and other marine structure renewal projects in 2025.	2,800,000	1,096,000	3,896,000	External - Insurance settlement	1,096,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	E. Park buildings, infrastructure & vehicles	CPP-00136	2023-2026 New park electrical & water infrastructure	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to reflect the receipt of funding from Metro Vancouver for Stanley Park Central Yard Power Upgrade in support of Metro Vancouver's Stanley Park Water Supply Tunnel Project.	2,200,000	475,000	2,675,000	External - Metro Vancouver	475,000
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	C. Urban forest & natural areas	CPP-00135	Tatlow Park Creek Daylighting	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to reflect the receipt of Natural Infrastructure Fund for the Tatlow Creek Daylighting project which will assist in paying for additional water connection to Volunteer Park for irrigation use and support landscape maintenance till July 2026, additional drinking fountain with concrete pad, and concrete paving and sidewalk repair.	3,100,000	220,000	3,320,000	External- Natural Infrastructure Fund	220,000

B. Budget increases / decreases to existing projects and programs Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPF-00061	2023-2026 New Sport courts & Skate parks	Increase to the Multi-year Project Budget: The budget adjustment is to increase project budget for Slocan Park playground renewal to incorporate a new sports court and a new skate amenity.	800,000	1,283,000	2,083,000	\$633K DCL- Parks Citywide \$650K General Debt 2023-26 3a	-
Allocation from 2023-2026 Capital Plan	03. Parks & public open spaces	D. Park amenities	CPP-00094	Planning and design for New park at Burrard Slopes	Increase to the Multi-year Project Budget: The budget adjustment is to increase project budget to Burrard Slope Park Project for demolition, soil remediation, ongoing design Consultant Services, temporary greening (post demolition) and project manager fees.	1,400,000	700,000	2,100,000	DCL - Parks Citywide	-
Addition to 2023-2026 Capital Plan + Allocation from 2023-2026 Capital Plan	12. Technology	A. Technology	CUB-00215	Mobile Data Terminal Refresh	Increase to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to increase project budget to facilitate a shopping cart to replace existing Mobile data terminal assets that are end-of-life.	1,200,000	1,000,000	2,200,000	Mobile data terminal reserve	1,000,000
Reallocations between multi-year project budgets										
Decrease to 2023-2026 Capital Plan (Reduction of previously approved Capital Budget)	08. Streets	A. Building a resilient network	CEB-00041	Granville Bridge structural steel repairs & recoating (Phase 2)	Decrease to the 2023-26 Capital Plan and Multi-Year Project Budget: The budget adjustment is to decrease the Capital Plan and project budget for the Granville Bridge program. The scope of work has been deferred to future Capital Plan(s) due to higher-than-anticipated bid costs. A portion of this funding will be reallocated to other projects as mentioned below.	\$ 35,450,000	\$ (6,725,000)	\$ 29,525,000	(\$4.9M) TransLink (\$1.8M) General Debt 2023-26 1a	\$ (4,075,000)
	08. Streets	A. Building a resilient network	CEB-00040	Granville Bridge South Approach rehabilitation (Phase 1)	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to reflect the bid costs coming in slightly higher than anticipated, and additional budget is required to cover the contingency for this project. Project includes concrete repairs, joint replacement and bearing replacement.	\$ 12,000,000	\$ 1,500,000	\$ 13,500,000	\$750K TransLink \$750K General Debt 2023-26 1a	
	08. Streets	A. Building a resilient network	CEB-00044	2023-2026 General Bridge rehabilitation program	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to reflect the increased scope in Georgia Viaduct joint repair. The increased scope will allow for one more joint to be replaced.	\$ 8,537,803	\$ 350,000	\$ 8,887,803	\$175K TransLink \$175K General Debt 2023-26 1a	
	03. Parks & public open spaces	B. Seawall & waterfront	CEB-00051	Deconstruction of Creekside Expo deck	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget due to bid costs coming in higher than anticipated and additional budget is required to complete design scope for deconstruction of the Expo Deck.	\$ 1,000,000	\$ 800,000	\$ 1,800,000	\$800K General Debt 2023-26 3d	
No impact (Reallocation of previously approved Capital Budget)	03. Parks & public open spaces	D. Park amenities	CPP-00147	Andy Livingstone Synthetic Turf Renewal	Increase to the Multi-year Project Budget: The budget adjustment is to increase the project budget to reflect class A project cost estimate. Class A/B Cost Estimate exceeds original MTU estimated amount for this project due to the magnitude of the drainage issues.	\$ 5,500,000	\$ 905,000	\$ 6,405,000	\$436K General Pay-as-you-go \$469K General Debt 2023-26 3a	-
	03. Parks & public open spaces	D. Park amenities	CPP-00090	2019-2022 Grass Field renewals	Decrease to the Multi-year Project Budget: The budget adjustment is to decrease the project budget due to the work being done with a surplus. The project will be closed after the adjustment is done.	\$ 2,086,038	\$ (193,000)	\$ 1,893,038	General pay-as-you-go	-
Total - Budget Increases/Decreases to Existing Projects/Programs						\$ 269,683,153	\$ 24,478,845	\$ 294,961,999		\$ 2,879,355
C. Administrative adjustments including consolidation, restatements, or funding source changes Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); other restatements; changes to project funding source(s)										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
No impact (Reallocation of previously approved Capital Budget)	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00066	2019-2022 Sewer Commercial Connections	Funding Consolidation across Multi-Year Project Budget: The budget adjustment is to consolidate the funding to align the available funding with the scope of work for each program.	10,737,000	600,000	11,337,000	User Fees	-
	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00082	2020 Sewer commercial connections		600,000	(600,000)	-		-
No impact (Reallocation of previously approved Capital Budget)	02. Childcare	B. School age (5-12 years old)	CNS-00106	Childcare at 1766 Frances Street	Funding Consolidation across Multi-Year Project Budget: The budget adjustment is to consolidate the funding to align the available funding with the scope of work for each program.	1,005,600	(1,005,600)	-	Provincial Government Funding	-
	02. Childcare	B. School age (5-12 years old)	NNS-00117	Childcare 5-12 Grant - 1766 Frances Street Indigenous-led Childcare project		\$ 91,000	\$ 1,005,600	\$ 1,096,600		-

C. Administrative adjustments including consolidation, restatements, or funding source changes Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); other restatements; changes to project funding source(s)										
Impact on Capital Plan	2023-2026 Capital Plan Service Category / Sub-Category		WBS	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
No Impact (Change to Project Funding Source)	01. Housing	C. Non-market housing	CNH-00044	Coal Harbour - Housing	Funding Swap across Multi-Year Project Budget: The budget adjustment is to swap Community Amenity Contributions (CAC) funding with Development Contribution Levies funding (DCL) to align with the scope of work	\$ 44,005,000	\$ -	\$ 44,005,000	(\$15M) CAC Metro Core \$15M DCL- Housing Citywide	-
No Impact (Change to Project Funding Source)	08. Streets	A. Building a resilient network	CEB-00041	Granville Bridge structural steel repairs & recainting (Phase 2)	Funding Swap across Multi-Year Project Budget: This adjustment reallocates TransLink and General Debt funding within projects to ensure alignment with the respective scope of work.	35,450,000	-	35,450,000	\$3M TransLink (\$3M) General Debt 2023-26 1a	-
No Impact (Change to Project Funding Source)	08. Streets	A. Building a resilient network	CEB-00040	Granville Bridge South Approach rehabilitation (Phase 1)	Funding Swap across Multi-Year Project Budget: The budget adjustment is to reflect the receipt of the Active Transportation Fund for the Kits Greenway project that will be swapped with the current Development Contribution Levies (DCL) funding.	12,000,000	-	12,000,000	(\$3M) TransLink \$3M General Debt 2023-26 1a	-
No Impact (Change to Project Funding Source)	03. Parks & public open spaces	B. Seawall & waterfront	CPP-00047	Phase One - Seaside Greenway Improvement	Funding Swap across Multi-Year Project Budget: The budget adjustment is to reflect the receipt of the Active Transportation Fund for the Kits Greenway project that will be swapped with the current Development Contribution Levies (DCL) funding.	2,200,000	-	2,200,000	\$600K Active Transportation Fund (\$600K) DCL - Parks Citywide	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	CEB-00033	Granville Bridge upgrade - North/South	Decrease to the Multi-Year Project Budget: This budget adjustment is to decrease the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	8,148,000	(217,866)	7,930,134	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	B. Improving mobility	CER-00239	2019-2022 Transit Related Improvements	Increase to the Multi-Year Project Budget: This budget adjustment is to increase the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	7,019,760	141,256	7,161,016	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	CEB-00037	2019-2022 Major Bridge Maintenance	Increase to the Multi-Year Project Budget: This budget adjustment is to increase the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	3,431,479	155,183	3,586,662	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	CEB-00038	Cambie Bridge Seismic upgrades and Deck rehabilitation	Increase to the Multi-Year Project Budget: This budget adjustment is to increase the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	3,500,000	18,957	3,518,957	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	B. Improving mobility	NER-00065	2019-2022 Transportation Planning Studies	Increase to the Multi-Year Project Budget: This budget adjustment is to increase the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	2,450,000	33,340	2,483,340	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	09. Water, sewers & drainage	B. Rainwater & sanitary water	CES-00065	2019-2022 Aging Sewer Connections	Increase to the Multi-Year Project Budget: This budget adjustment is to increase the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	7,601,000	354,944	7,955,944	User Fees	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	NEB-00015	Cambie Bridge Seismic Assessment	Decrease to the Multi-Year Project Budget: This budget adjustment is to decrease the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	3,300,000	(2,423)	3,297,577	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	CEB-00034	Granville Bridge upgrade - Seismic	Decrease to the Multi-Year Project Budget: This budget adjustment is to decrease the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	11,000,000	(81,156)	10,918,844	TransLink	-
No Impact to the 2023-26 Capital Plan (Prior Capital Plan)	08. Streets	A. Building a resilient network	CET-00032	2019-2022 New Pedestrian & Bicycle Signals	Decrease to the Multi-Year Project Budget: This budget adjustment is to decrease the project budget to ensure alignment of project budget with the available funding and corresponding scope of work.	4,930,983	(357,134)	4,573,849	External - ICBC	-
Total - Administrative Adjustments						\$ 145,036,222	\$ 45,101	\$ 145,081,323	\$ -	\$ -
Total Capital Budget Adjustment Requests						\$ 428,869,375	\$ 32,023,946	\$ 461,693,321	\$ 2,879,355	

*In addition to the above adjustments, there is an additional adjustment related to the Vancouver Aquatic Centre renewal (details in Appendix C). The adjustment is increasing the 2023-2026 Capital Plan by \$22.5 million, bringing the total increase to 2023-2026 Capital Plan by \$25.4 million.

APPENDIX C: Vancouver Aquatic Centre Renewal

PROJECT BACKGROUND

Built in 1974, VanSplash (2019) identified the Vancouver Aquatic Centre (VAC) as nearing the end of its functional lifespan and a high priority for renewal in the 2023-2026 Capital Plan. The Capital Plan identified a phased approach for the facility's renewal, phase 1 renewal of the 50-meter competition pool and dive tank and phase 2 the addition of a leisure aquatic facility, pending future funding. During the 2022 municipal election, a plebiscite vote secured \$103 million for the replacement, renewal or rehabilitation of the VAC and Council approved \$37 million in the 2023-2026 Capital Plan for a total \$140 million project budget.

In late 2024, the project team completed the feasibility study phase; the work included site analysis, renewal options, and preliminary cost estimates. The technical team explored various 50-meter pool configurations, including expansion into the adjacent Sunset Beach Park, but ultimately determined this approach would not be viable. Further, the feasibility study highlighted the importance of renewing the facility within the existing building footprint, therefore eliminating opportunities for expansion and Phase 2. The study concluded that prioritizing a 50-meter pool within the existing building footprint would be at the expense of all other aquatic/leisure components.

The recommended project scope, approved at the March 31st Park Board Meeting, meets the greatest aquatic service need for all users and maintains or improves most of the VAC's existing programming. The renewal proposes a 25-m lap pool, dive pool, leisure pool, and hot pool on the main deck. Accessed directly off the pool deck are steam and sauna rooms, a deck viewing area, a teaching room, and family and gendered change room facilities. The fitness centre is relocated to street level, adjacent to the lobby and reception; also located at street level are public washrooms, a multipurpose space and administrative offices. The result is a hybrid of a 25-meter swim and a full complement of dive competition program, with an increase in community and leisure design considerations. The recommended program maintains or enhances all existing services (except the 50-meter pool) and offers more diverse programming opportunities. This approach eliminates the need for a phased approach, maintains as many current services as possible, and responds to a broader range of community needs.

As a result of the recent global economic volatility and introduction of trade tariffs, there might be potential impact on the prices of essential supplies and materials, which could increase the cost of construction for this project significantly. This might have an impact on the overall project budgets and timelines.

PROJECT COST AND FUNDING

The project cost is currently estimated at \$ 175M. In addition to the original base funding of \$140M included in the 2023-2026 Capital Plan, an additional \$35M has been sourced through reprioritization from existing projects and available funding in 2023-2026 Capital Plan.

- \$8.6M reallocation from the West End Waterfront CAC
 - \$13.9M from unallocated West End CAC
 - \$7.5M from Emerging Priorities Debenture
 - \$5M from Capital Facilities Reserve
-
- \$35M Total

APPENDIX D
Capital Closeouts – Completed Projects with surpluses/deficits exceeding \$200,000

Appendix D - Capital Closeouts with surpluses or deficits exceeding \$200,000				
Project / Program Name	Budget	Actual	Surplus / (Deficit)	Closeout Variance Explanation
Grant - Atira (420 Hawks)	\$ 350,000	\$ -	\$ 350,000	This project is cancelled due to lack of secured senior government funding. The grant was initiated by Atira in 2016 but could not proceed as planned without confirmation of external funding support.
Total	\$ 350,000	\$ -	\$ 350,000	

APPENDIX E
Capital Closeouts – Completed Projects with funding from Voter-Approved Capital Funding

The following projects were closed during the reporting period. None of the projects had a reported surplus or deficit at closeout.

Project / Program Name	Budget
Granville Bridge Upgrade - Seismic	\$ 10,918,844
2019 Aging Sewer Connections	\$ 7,955,944
Granville Bridge Upgrade - North/South	\$ 7,930,134
2019-2022 Sewer Separation On Private Property	\$ 5,121,642
2019-2022 Major Bridge Maintenance	\$ 3,586,662
Cambie Bridge Seismic upgrades and Deck rehabilitation	\$ 3,518,957
Cambie Bridge Seismic Assessment	\$ 3,297,577
2021 Accessibility Program	\$ 2,724,604
2019-22 Decorative Light Fixtures	\$ 1,800,000
2019-2022 Signal Communication rehabilitation	\$ 1,750,000
2021 Capital Maintenance - Park Buildings	\$ 876,128
2019 Facilities Condition Assessments	\$ 600,000
2019-2022 Furniture, Fixtures and Equipment for Non-Market Housing	\$ 448,424
2021 Capital Maintenance - Service Yards	\$ 444,325
2019 Green Infrastructure Planning	\$ 412,021
Total	\$ 51,385,262