

2019 Financial Report Highlights

The City of Mississauga, Ontario, Canada for the fiscal year ended December 31, 2019.



I'm pleased to present the City of Mississauga's 2019 Financial Report Highlights, also called the Popular Report. This web-based document pulls together highlights from the City's full 2019 Annual Financial Report to provide a quick overview of the City's financial performance for the year ended December 31, 2019.

We're proud of our enduring tradition of strong financial leadership and transparency in planning and reporting and hope that you enjoy this report's unique format. The Government Financial Officers Association (GFOA) presented its Popular Annual Financial Reporting Award to the City of Mississauga for the City's 2017 and 2018 Popular Reports.

Below you'll find some of the City's 2019 achievements, including Mississauga's 16th annual 'AAA-Stable' rating from Standard & Poor's, and our ongoing success in delivering value for money. In 2019, the City introduced a Public Safety Fire Program Reserve Fund, to support fire and emergency safety initiatives. The City also declared a climate emergency in June 2019 and approved the Climate Change Action Plan in December.

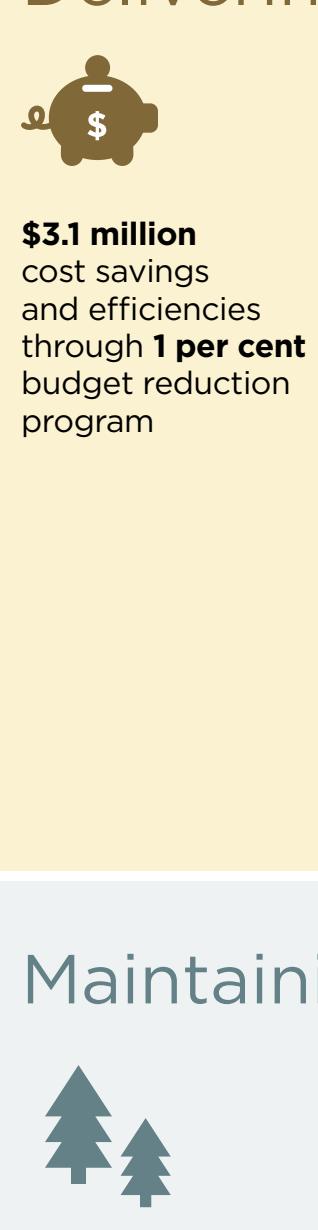
Pressures continue from inflation, increased demand for transit and other services, emergencies, yet our obligation to maintain the City's infrastructure, yet Mississauga ended 2019 in a strong financial position. This financial strength will serve us well as we face the formidable challenges arising from COVID-19 in 2020.

The financial highlights in this report are extracted from the City's Audited Financial Statements, which appear in full in the 2019 Annual Financial Report. In that report, you can read more about these highlights and others, as well as explanations for performance variance. To access it, go to mississauga.ca/financereports.

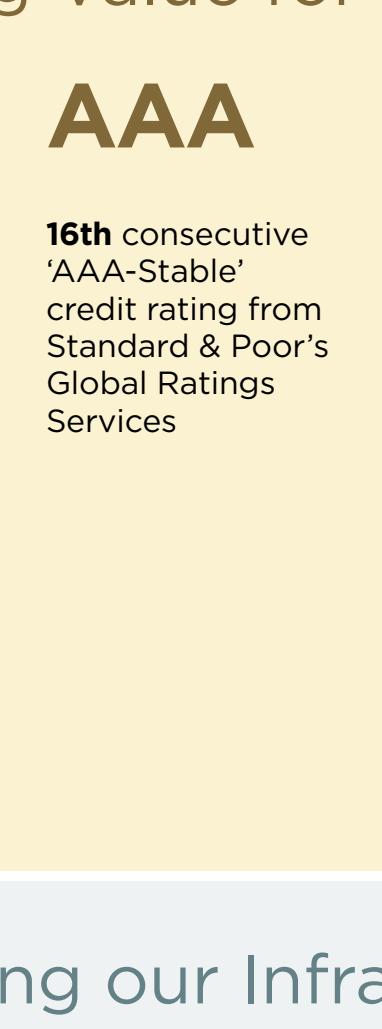
Gary Kent, CPA, CGA, ICD.D.,
Commissioner, Corporate Services and Chief Financial Officer

About Mississauga

Location and Size



Council of Mayor and 11 Councillors



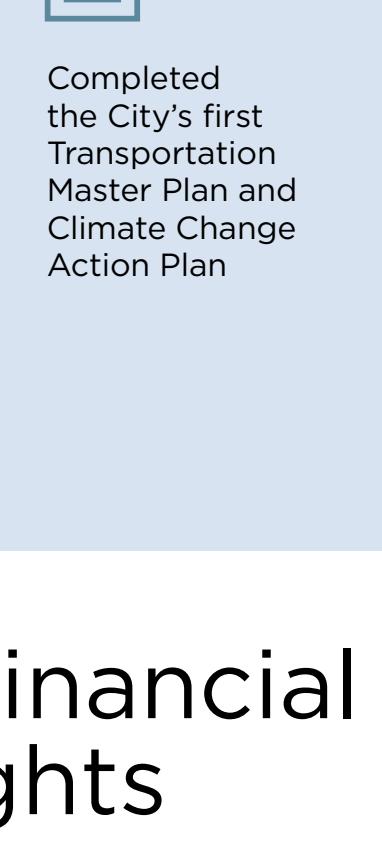
Population: 779,100

Area of Mississauga: 72,200 acres

Economy



76 Fortune 500 companies

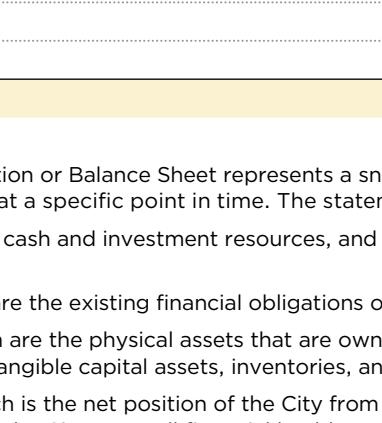


TOP EMPLOYERS
1,000+ EMPLOYEES
Air Canada
Trillium Health Partners
Peel District School Board
Bell Canada
Royal Bank of Canada
City of Mississauga
Dufferin Peel Catholic District School Board
Walmart Canada
TD Canada Trust
Accenture Inc.

6th Largest City In Canada

\$1.78 billion Construction Permits Issued

98,164 businesses



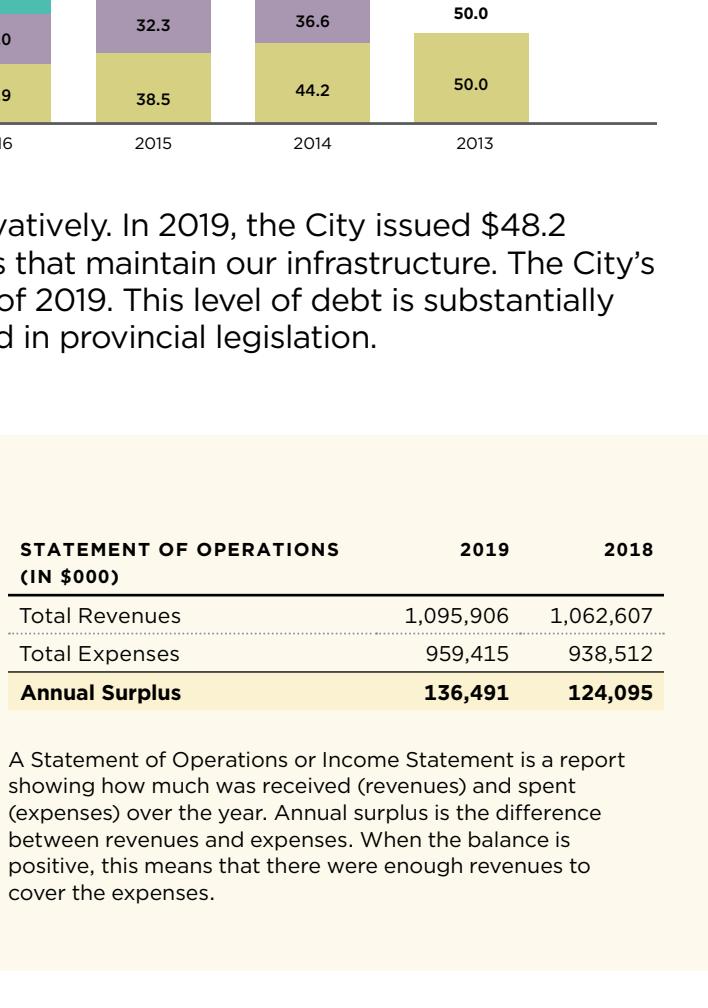
Transportation



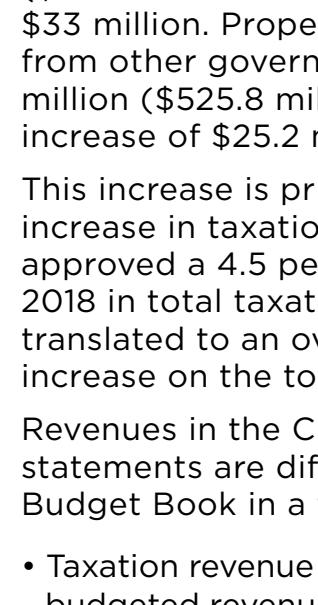
AIRPORT
Located in Mississauga, Toronto Pearson International Airport is Canada's busiest airport and among the top 30 in the world



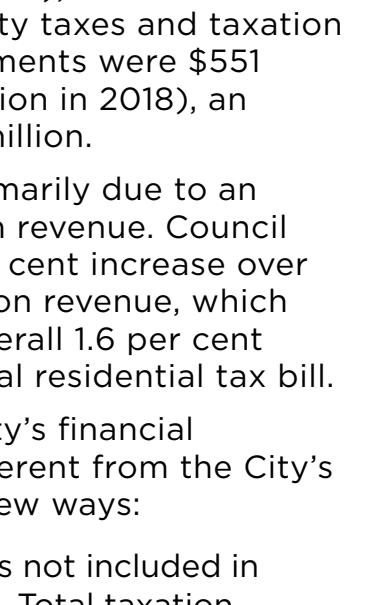
HIGHWAYS
Mississauga is the only city in the Greater Toronto Area serviced by seven major highways



RAILWAYS
Mississauga is served by two national railways, Canadian National and Canadian Pacific

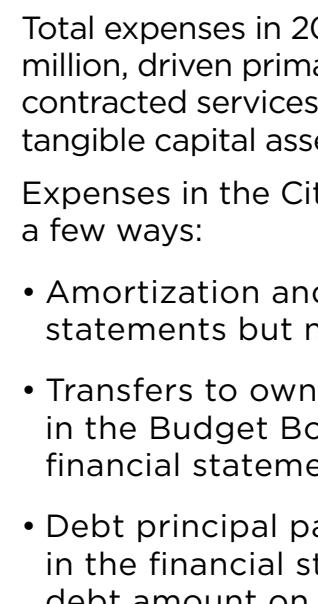


PUBLIC TRANSIT
MiWay is the third largest municipal transit system in Ontario, servicing approximately 40 million riders annually



HURONARIO LRT
18-kilometre, 19 stop light rail transit (under construction)

18 libraries
410 public computers
1 million items available

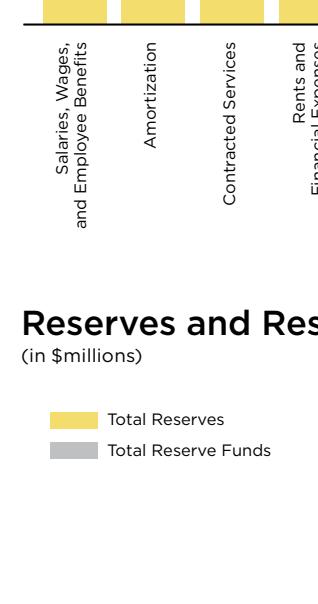


REVENUES & EXPENSES:
(In \$millions)

2019 2018
\$1,095.9 \$1,062.6

Total Revenue Total Expense

STATEMENT OF OPERATIONS (IN \$000)
2019 2018
Total Revenues 1,095,906 1,062,607
Total Expenses 959,415 938,512
Annual Surplus 136,491 124,095



CONSOLIDATED EXPENSES BY TYPE:
(In \$millions)

2019 2018
\$551.0 \$525.8

TOTALS
\$1,095.9 \$1,062.6

We keep our city vital and resilient by maintaining \$8.2 billion of infrastructure assets (net book value), managing associated debt responsibly and planning for the future. For these purposes, the City budgeted and collected a dedicated capital infrastructure and debt repayment levy in 2019 as part of the overall tax levy.



RESERVES AND RESERVE FUNDS:
(In \$millions)

2019 2018
\$533.0 \$509.3

TOTALS
\$1,095.9 \$1,062.6

A Statement of Financial Position or Balance Sheet represents a snapshot of what the City owns (assets) and owes (liabilities) at a specific point in time. The statement of financial position includes:

• Financial assets, which are cash and investment resources, and are more liquid than other tangible, physical assets

• Financial liabilities, which are the existing financial obligations of the City to pay at a future date

• Non-financial assets, including tangible capital assets, inventories, and prepaid expenses

• Accumulated surplus, which is the net position of the City from all years of operations at a point in time, and is an indicator of the City's overall financial health

CITY ACTIVITIES IN 2019

Delivering the Right Services

45 Events and more than 782,500 visitors to Celebration Square

236,100 calls to 311 Citizen Contact Centre

WITHIN COMMUTING DISTANCE

32,928 eNewsletter subscribers

72,355 Pingstreet service requests

15 MAJOR UNIVERSITIES

8,713 fire safety inspections

265 playgrounds

17 TECHNICAL COLLEGES

3,733 sports fields

3,161 hectares of parkland

\$1.78 billion in Construction Permits Issued

360,000 hours of parkland maintenance

51,002 trees planted through the One Million Trees program

18 libraries
410 public computers
1 million items available

77,350 building inspections

4,599 ePlans online building permit applications

18 libraries
410 public computers
1 million items available

1,930 Lean small improvements completed

54 large Lean process improvement projects completed

1,930 Lean small improvements completed

2,488 active staff with Lean training

\$7.6 million in cost avoidance and cost savings through the Lean Program in 2019

1,930 Lean small improvements completed

MiWay service hours

79 MiWay transit routes

1,65 million MiWay service hours

79 MiWay transit routes

31,000 additional MiWay service hours

31,000 additional MiWay service hours

90 per cent SHAREHOLDER IN ENERSOURCE CORPORATION

The City has a 90 per cent interest in Enersource Corporation and is accounted for on the modified equity basis in the consolidated financial statements.

90 per cent SHAREHOLDER IN ENERSOURCE CORPORATION

For full details of the 2019 Annual Financial Report, visit mississauga.ca/financereports.

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