



REPORT

Report Date: February 24, 2022
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Meeting Date: March 2, 2022

[Submit comments to Council](#)

TO: Standing Committee on Policy and Strategic Priorities

FROM: Director of Finance

SUBJECT: Quarterly Capital Budget Adjustments and Closeouts

RECOMMENDATIONS

- A. THAT Council approve capital budget and funding adjustments as outlined in this report and Appendix 2, which will result in:
 - a. An increase of \$9.8 million to the 2019-2022 Capital Plan;
 - b. An increase of \$10.0 million to the Multi-Year Capital Project Budgets; and
 - c. No change to the current Citywide overall 2022 Capital Expenditure Budget.
- B. THAT Council approve the varying of borrowing authority for \$2.0 million in the 2019-2022 Capital Plan for “3 Replacement of existing community facilities and Civic Facilities” from “3B. Civic Facilities” to “3A. Community Facilities”. As a result of an additional external funding allocation to Civic facilities (Fire Hall 12 Seismic Upgrades), funding in this category is available that would be reallocated to support Community Facilities (Archives Relocation project). The variation of borrowing authority requires 2/3 affirmative votes of all Council members.
- C. THAT Council receive for information the budget surpluses or deficits for capital projects included in this closeout that were funded by voter-approved capital funding, as noted in Appendix 3.

Recommendation B requires 2/3 affirmative votes of all Council members per Section 245(3) of the *Vancouver Charter*.

REPORT SUMMARY

The increase to the Capital Plan recommended in this report represents funding approved by Council as part of 2022 Climate Emergency Action investments in the 2022 Budget and grant funding received from CleanBC for the 2019-22 Routine Landfill Gas Works program. There are other adjustments included in this report that do not increase the Capital Plan, including a recommendation for the plebiscite variation from civic facilities to community facilities related to the Archives Relocation to Central Library project (project currently on hold), a new temporary location for Archives at Kaslo Warehouse and use of Gas tax funding for Firehall 12 seismic upgrades project.

COUNCIL AUTHORITY/PREVIOUS DECISIONS

The 2019-2022 Capital Plan was approved by Council in July 2018. The plan presents a comprehensive overview of planned City capital investments in infrastructure and amenities across various service categories, along with the associated funding strategy and debt capacity for the capital investment priorities over the four years. Each year since, council approves the annual capital budget in December.

As part of the capital budgeting process and in accordance with the City's Capital Budget Policy, proposed adjustments to the Capital Plan and the Capital Budgets that require Council approval, and proposed closeouts of completed projects with surpluses or deficits greater than \$200,000 are presented to Council for approval. This report includes, for Council information, all budget surpluses or deficits for completed capital projects in this period that were funded by voter-approved capital funding, in Appendix 3.

CITY MANAGER'S COMMENTS

The City Manager recommends approval of the foregoing.

REPORT

Background/Context

Subsequent to the approval of the 2022 Capital Budget, the 2019-2022 Capital Plan stands at \$2.8 billion, which reflects all updates to the Capital Plan to date. The \$2.8 billion is comprised of \$2.2 billion of City-led capital programs and \$574 million of in-kind contributions to be achieved through development.

Summary of Proposed Changes

This report proposes an increase of \$9.8 million to the 2019-2022 Capital Plan and an increase of \$10.0 million to the Multi-Year Capital Project Budgets, reflecting 2022 Climate Emergency Action investments, utilization of external partner funding as well as allocating funding from the 2019-2022 Capital Plan to advance specific projects.

The current total of approved Multi-Year Capital Project Budgets for all open projects is \$2.4 billion. This report proposes an increase of \$10.0 million for new or increased capital projects

budgets and a decrease of \$21.7 million for capital projects that were completed in the fourth quarter of 2021, resulting in a net decrease of \$11.7 million to the overall Multi-Year Capital Project Budgets.

Adjustments to annual expenditure budgets at a project level are generally managed within the departmental or Citywide annual capital expenditure budget envelope, with no changes to the overall Citywide Annual Capital Expenditure Budget of \$683.4 million.

Table 1 summarizes the changes to the 2019-2022 Capital Plan and Multi-Year Capital Project Budgets as a result of the capital budget adjustments and closeouts recommended in this report.

| Table 1 - Proposed Changes to 2019-2022 Capital Plan and Multi-Year Projects Budgets (\$ Millions) | 2019-2022 Capital Plan | Multi-Year Capital Projects Budgets (for open projects) |
|---|-------------------------------|--|
| Current Capital Plan / Budget | \$ 2,805.4 | \$ 2,424.3 |
| Proposed Adjustments | \$ 9.8 | \$ 10.0 |
| A. Budget increases / decreases to existing projects and programs* | \$ 9.8 | \$ 10.0 |
| B. Administrative consolidations, funding source changes | \$ - | \$ - |
| Multi-year Project Closeouts | | \$ (21.7) |
| Proposed Revised Capital Plan / Budget | \$ 2,815.2 | \$ 2,412.7 |

Note: Totals may not add due to rounding

Strategic Analysis

A. Capital Budget Adjustments

As part of the on-going work and oversight related to the City's Capital Plan and Capital Budget, staff periodically review priorities, respond to emerging needs, and where appropriate bring forward recommendations for adjustments to the Capital Budget and/or Capital Plan.

The following highlights the themes of the adjustments:

1. 2022 Climate Emergency Action Investments \$8.2 million

This series of budget adjustments relate to the \$9 million of funding that was approved in December 2021, as part of the 2022 Operating budget. Of the total \$9.0 million, \$8.2 million would support new capital projects as outlined in this report and \$0.8 million would be allocated to operating budget initiatives. The proposed capital budget adjustments to support Climate Emergency Action are as follows:

- Electric Vehicle Infrastructure : \$2.5 million
 - Public Electric Vehicle Infrastructure : \$0.5 million
 - City of Vancouver Electric Vehicle Fleet & Electric Vehicle Infrastructure : \$2 million

- Complete Communities : \$1.85 million
 - Transit Priority Corridors : \$0.5 million
 - Slow Streets : \$0.35 million
 - Walking and Cycling – Schools : \$1 million
- Natural Climate Solutions : \$1.85 million
 - Tree Pits : \$0.5 million
 - Urban Forest : \$0.5 million
 - Climate Emergency Action Plan Big Move 6 Quick Start Projects : \$0.85 million
- Building retrofits for Vancouver civic facilities : \$2 million
 - Building Retrofits/Cooling/Air Quality Relief Centers : \$2 million

Staff will report back on the costs and benefits of the funded projects and their contribution to meeting our city's climate emergency goals including emission reductions, increased resiliency and social and economic benefits.

2. External Grant Funding

2019-22 Routine Landfill Gas Works (non-closure) \$1.6 million

This budget adjustment is to reflect the successful award of the CleanBC Grant. The additional funding will allow expansion of the project to include additional scope for phase 5 S L1 drain tubes design and construction, supporting the City's efforts to meet provincial efficiency targets and reduce greenhouse gas emissions.

3. Funding Adjustment & Support Project Delivery

Funding adjustment and Plebiscite Variation: Firehall 12 Seismic Upgrades, Archives Relocation to Central Library and a new temporary location for Archives at Kaslo Warehouse

As a result of additional external gas tax funding available for the Firehall 12 Seismic Upgrades project, debenture funding is available to be allocated to support Community Facilities (Archives Relocation). Reallocation of debenture funding, as highlighted in Recommendation B, requires 2/3 affirmative votes of all Council members.

Following approval of change in the debenture allocation, the following adjustments are included in the recommendation

- Archives Relocation to Central Library (\$0.9 million): reduce the multi-year capital project budget allocation by \$0.9 million, in line with costs incurred to date of \$1.1 million.
- Archives Kaslo Warehouse \$1.1 million: For Archives, the renovations at Kaslo Warehouse are being undertaken as a temporary solution while determining a long-term solution. Archives will continue to be at Vanier Park with satellite storage at Kaslo Warehouse.

Appendix 1 provides an overview of the updates to 2019-2022 Capital Plan, subsequent to 2022 Capital Budget approval and allocations proposed in this report.

Appendix 2 provides details on the Multi-Year Capital Project Budgets adjustments recommended in this report.

B. Capital Closeouts

A total of 18 programs/projects with Multi-Year Capital Project Budgets totalling \$21.7 million and expenditures of \$21.6 million were closed in the fourth quarter of 2021, with a net surplus of approximately \$0.15 million. Proposed closeouts of completed projects with surpluses or deficits greater than \$200,000 are presented to Council for approval. However, none of the projects closed in the fourth quarter of 2021 had a surplus or deficit greater than \$200,000.

Appendix 3 provides for Council information a summary of capital projects closed in the fourth quarter of 2021 that are funded from voter-approved capital funding.

CONCLUSION

The purpose of this report is to request Council approval of \$10.0 million increase to Multi-Year Capital Project Budgets (funded from operating budget transfers for the 2022 Climate Emergency Action investments, external funding and 2019-2022 Capital Plan). Expenditures in 2022 relating to the increases to Multi-Year Capital Project Budgets will be managed within the current overall Citywide 2022 Capital Expenditure Budget of \$683.4 million.

A total of 18 projects/programs were completed in the fourth quarter of 2021, with an overall net surplus of approximately \$0.15 million. This report also provides for Council information a summary of capital projects that were closed in the fourth quarter of 2021 that are funded from voter-approved capital funding.

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Appendix 1: 2019-2022 Capital Plan Summary

| Service Categories | Allocated vs. Balance Remaining in the Revised 2019-2022 Capital Plan (\$ Millions) | | | | | | | | | | | | | | |
|---|--|-------------------|---|--------------------------|----------------------|-------------|----------------------|-----------------------|------------------|-------------|---------------------------|----------------------|----------------------------|--------------------------|---------------------------|
| | 2019-2022 Capital Plan (\$ Millions) | | | Budgets Approved to date | Proposed Adjustments | Reserves | Capital from Revenue | Utility Pay-as-you-go | Connections Fees | Debt | Development Contributions | Federal / Provincial | Donations / Other Partners | Total Budget Allocations | Remaining in Capital Plan |
| | Capital Plan after 2022 Capital Budget | Proposed Changes* | 2019-2022 Capital Plan after March 1 2022 Quarterly Adjustments | | | | | | | | | | | | |
| Affordable Housing | \$ 321.3 | \$ - | \$ 321.3 | \$ 290.3 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 290.3 | \$ 31.1 10% | |
| Childcare | \$ 116.6 | - \$ | \$ 116.6 | 64.4 | - | - | - | - | - | - | - | - | 64.4 | 52.2 45% | |
| Parks and Open Spaces | \$ 215.7 | 1.9 | \$ 217.6 | 193.5 | 1.9 | - | 1.9 | - | - | - | - | - | 195.3 | 22.3 10% | |
| Arts & Culture | \$ 84.3 | - \$ | \$ 84.3 | 67.9 | - | - | - | - | - | - | - | - | 67.9 | 16.5 20% | |
| Community Facilities | \$ 173.1 | - \$ | \$ 173.1 | 94.6 | 0.2 | - | - | - | - | 0.2 | - | - | 94.8 | 78.2 45% | |
| Public Safety | \$ 92.3 | - \$ | \$ 92.3 | 84.8 | - | - | - | - | - | - | - | - | 84.8 | 7.5 8% | |
| Civic Facilities & Equipment | \$ 106.6 | 2.0 | \$ 108.6 | 93.3 | 2.0 | - | 2.0 | - | - | - | - | - | 95.3 | 13.3 12% | |
| Transportation & Street Use | \$ 333.4 | 1.9 | \$ 335.3 | 325.5 | 1.9 | - | 1.9 | - | - | - | - | - | 327.3 | 8.0 2% | |
| One Water (Water, Sewer & Green Infrastructure) | \$ 492.8 | - \$ | \$ 492.8 | 452.3 | - | - | - | - | - | - | - | - | 452.3 | 40.4 8% | |
| Solid Waste | \$ 98.6 | 1.6 | \$ 100.2 | 83.8 | 1.6 | - | - | - | - | - | 1.6 | - | 85.4 | 14.8 15% | |
| Renewable Energy | \$ 51.6 | 2.5 | \$ 54.1 | 51.6 | 2.5 | - | 2.5 | - | - | - | - | - | 54.1 | 0.0 0% | |
| Technology | \$ 104.8 | - \$ | \$ 104.8 | 103.8 | - | - | - | - | - | - | - | - | 103.8 | 1.0 1% | |
| Overhead | \$ 26.9 | - \$ | \$ 26.9 | 26.4 | - | - | - | - | - | - | - | - | 26.4 | 0.6 2% | |
| Emerging Priorities | \$ 13.0 | - \$ | \$ 13.0 | - | - | - | - | - | - | - | - | - | - | 13.0 100% | |
| Total City-led Capital Investments | \$ 2,231.0 | \$ 9.8 | \$ 2,240.8 | \$ 1,932.0 | \$ 10.0 | \$ - | \$ 8.2 | \$ - | \$ 0.2 | \$ - | \$ 1.6 | \$ - | \$ 1,942.0 | \$ 298.8 13% | |
| In-Kind Contributions ** | \$ 574.4 | - | \$ 574.4 | - | - | - | - | - | - | - | - | - | - | 574.4 100% | |
| Total 2019-2022 Capital Plan | \$ 2,805.4 | \$ 9.8 | \$ 2,815.2 | \$ 1,932.0 | \$ 10.0 | \$ - | \$ 8.2 | \$ - | \$ 0.2 | \$ - | \$ 1.6 | \$ - | \$ 1,942.0 | \$ 873.2 31% | |

* Includes 2019-2022 Capital Plan changes proposed in this Council Report, subject to Council approval

** In-Kind Contributions are not allocated to Budget

NOTE: Totals may not add due to rounding.

Appendix 2: Capital Adjustments Summary – Multi Year Project Budget

| Appendix 2 - Capital Budget Adjustment Requests | | | | | | BUDGET IMPACT | | | | | | | | |
|---|--|--------------------------------------|--------------|---|---------|---------------------------|-----------|--|------------------------------------|--|--|--|--|--|
| | | | | | | Multi-Year Project Budget | | | | | | | | |
| A. New Initiatives to address priorities | | | | | | | | | | | | | | |
| New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular capital budget cycle | | | | | | | | | | | | | | |
| Impact on 2019-2022 Capital Plan | 2019-2022 Capital Plan Service Category / Sub-Category | WBS | Project Name | Reason for Adjustment | Current | Change | Proposed | Funding Source(s) for Changes to Multi-Year Project Budget | Addition to 2019-2022 Capital Plan | | | | | |
| Addition to 2019-2022 Capital Plan | 10. Renewable Energy | A. EV Infrastructure | NEW | 2022 CEA Investment - Public EV Infrastructure Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance new public EV chargers: on-street EV chargers and chargers in rental buildings. | - | 500,000 | 500,000 | Capital from Revenue | 500,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 10. Renewable Energy | A. EV Infrastructure | NEW | 2022 CEA Investment - COV EV Fleet & COV EV Infrastructure Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will support the design and installation of 82 level 2 charging stations, 4 DCFC charging stations, and additional electrical infrastructure future proofing work to support the transition of the City fleet to electric vehicles. | - | 2,000,000 | 2,000,000 | Capital from Revenue | 2,000,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 08. Transportation & Street Use | A. Expand Sustainable Transportation | NEW | 2022 CEA Investment - Transit Priority Corridors Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance active transportation improvements with a focus on advancing bus lanes and transit infrastructure. | - | 500,000 | 500,000 | Capital from Revenue | 500,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 08. Transportation & Street Use | A. Expand Sustainable Transportation | NEW | 2022 CEA Investment - Slow Streets Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance active transportation improvements with a focus on advancing and maintaining the walking and cycling network. | - | 350,000 | 350,000 | Capital from Revenue | 350,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 08. Transportation & Street Use | A. Expand Sustainable Transportation | NEW | 2022 CEA Investment - Walking and Cycling - Schools Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance active transportation improvements with a focus on increasing active school commuting. | - | 1,000,000 | 1,000,000 | Capital from Revenue | 1,000,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 03. Parks and Open Spaces | G. Urban Forest and Natural Features | NEW | 2022 CEA Investment - Tree Pits Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance carbon sequestration by planting street trees in underserved areas to reduce flood risk and mitigate extreme heat event impacts. | - | 500,000 | 500,000 | Capital from Revenue | 500,000 | | | | | |

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Appendix 2: Capital Adjustments Summary – Multi Year Project Budget (Continued)

| Appendix 2 - Capital Budget Adjustment Requests | | | | | BUDGET IMPACT | | | | | | | | | |
|---|--|--------------------------------------|--------------|--|---------------------------|-----------|-----------|--|------------------------------------|--|--|--|--|--|
| | | | | | Multi-Year Project Budget | | | | | | | | | |
| A. New Initiatives to address priorities | | | | | | | | | | | | | | |
| New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular capital budget cycle | | | | | | | | | | | | | | |
| Impact on 2019-2022 Capital Plan | 2019-2022 Capital Plan Service Category / Sub-Category | WBS | Project Name | Reason for Adjustment | Current | Change | Proposed | Funding Source(s) for Changes to Multi-Year Project Budget | Addition to 2019-2022 Capital Plan | | | | | |
| Addition to 2019-2022 Capital Plan | 03. Parks and Open Spaces | G. Urban Forest and Natural Features | NEW | 2022 CEA Investment - Urban Forest Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will advance city-wide tree planting. | - | 500,000 | 500,000 | Capital from Revenue | 500,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 07. Civic Facilities and Equipment | C. All City Facilities | NEW | 2022 CEA Investment - Building Retrofits/Cooling/Air Quality Relief Centers Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will support retrofits of city owned buildings. This will accelerate building retrofits for Vancouver civic facilities including community centres and libraries to reduce greenhouse gas emissions, while simultaneously providing safe centres during extreme weather and air quality events to address climate resiliency. | - | 2,000,000 | 2,000,000 | Capital from Revenue | 2,000,000 | | | | | |
| Addition to 2019-2022 Capital Plan | 03. Parks and Open Spaces | G. Urban Forest and Natural Features | NEW | 2022 CEA Investment - CEAP Big Move 6 Quick Start Projects Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to allocate funding approved as part of 2022 Climate Emergency Action investments in the 2022 budget approval process. This funding will scale up carbon sequestration efforts over the next five years. In 2022, these include the School Hot Blocks project, the Naturally Managed Areas Program, etc. | - | 850,000 | 850,000 | Capital from Revenue | 850,000 | | | | | |
| Allocation from 2019-2022 Capital Plan | 04. Community Facilities | A. Libraries and Archives | NEW | Archives Kaslo Warehouse Increase to Multi-Year Project Budget (funded from 2019-2022 Capital Plan): This budget adjustment request is for a new temporary location for Archives at Kaslo Warehouse. The renovations at Kaslo Warehouse are being done as a temporary solution while determining a long term solution for Archives. Archives will continue to be at Vanier Park with satellite storage at Kaslo Warehouse. This adjustment request assumes that the proposed funding adjustment and plebiscite variation involving the Archives and Firehall 12 projects, and the reduction of budget allocated to Archives project, which are also mentioned in this report, are implemented first. | - | 1,140,621 | 1,140,621 | Debenture 3a | - | | | | | |
| Total - New Initiatives | | | | | | | | | | | | | | |
| \$ - \$ 9,340,621 \$ 9,340,621 \$ 8,200,000 | | | | | | | | | | | | | | |

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Appendix 2: Capital Adjustments Summary – Multi Year Project Budget (Continued)

| Appendix 2 - Capital Budget Adjustment Requests | | | | | BUDGET IMPACT | | | | |
|---|--|---------------------------|--------------|---|---------------------------|---------------|---------------|--|------------------------------------|
| | | | | | Multi-Year Project Budget | | | | |
| B. Budget increases / decreases to existing projects and programs Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities | | | | | | | | | |
| Impact on 2019-2022 Capital Plan | 2019-2022 Capital Plan Service Category / Sub-Category | WBS | Project Name | Reason for Adjustment | Current | Change | Proposed | Funding Source(s) for Changes to Multi-Year Project Budget | Addition to 2019-2022 Capital Plan |
| Addition to 2019-2022 Capital Plan | 11. Solid Waste | A. Disposal | CEG-00046 | 2019-22 Routine LFG Works (non-closure) Increase to Multi-Year Project Budget and 2019-2022 Capital Plan: This budget adjustment request is to reflect a successful award for CleanBC Grant. The additional funding will allow expansion of the project to include additional scope for phase 5 S L1 drain tubes design and construction, supporting the City's efforts to meet provincial efficiency targets and reduce greenhouse gas emissions. | 14,199,532 | 1,639,000 | 15,838,532 | CleanBC Grant | 1,639,000 |
| No Impact (Reduction of previously approved Capital Budget) | 04. Community Facilities | A. Libraries and Archives | CCL-00027 | Archives Relocation to Central Library Decrease to Multi-Year Project Budget: This budget adjustment request is to reduce the budget allocation, in line with costs till date. The Archives Relocation to Central Library project has been on hold. This adjustment request assumes that the proposed funding adjustment and plebiscite variation involving the Archives and Firehall 12 projects, which are also mentioned in this report, are implemented first. | 2,000,000 | (940,621) | 1,059,379 | Debenture 3a | - |
| Total - Budget Increases/Decreases to Existing Projects/Programs | | | | | \$ 16,199,532 | \$ 698,379 | \$ 16,897,911 | | \$ 1,639,000 |
| C. Administrative adjustments including consolidation, restatements, or funding source changes Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); other restatements; changes to project funding source(s) | | | | | | | | | |
| Impact on 2019-2022 Capital Plan | 2019-2022 Capital Plan Service Category / Sub-Category | WBS | Project Name | Reason for Adjustment | Current | Change | Proposed | Funding Source(s) for Changes to Multi-Year Project Budget | Addition to 2019-2022 Capital Plan |
| No Impact (Change to Project Funding Source) | 04. Community Facilities | A. Libraries and Archives | CCL-00027 | Archives Relocation to Central Library Change in Funding Source for Multi-Year Project Budget: This budget adjustment request is to bring in debenture funding, from Firehall 12 Seismic Upgrades project, in place of Gas Tax funding. This adjustment includes a plebiscite variation request from 3b, in the Firehall 12 Seismic Upgrades project, to 3a, which is suitable for the Archives Relocation to Central Library project. | 2,000,000 | - | 2,000,000 | Increase: Debenture 3a \$2,000,000 Decrease: Gas Tax Funding (\$2,000,000) | - |
| No Impact (Change to Project Funding Source) | 06. Public Safety | B. Fire & Rescue | CCF-00034 | FH12 Seismic Upgrades Change in Funding Source for Multi-Year Project Budget: This budget adjustment request is to bring in Gas Tax funding, from Archives Relocation to Central Library project, in place of debenture funding. The Firehall 12 Seismic Upgrades project is currently progressing and on course for future delivery. On the other hand, the Archives Relocation project has been on hold. This adjustment includes a plebiscite variation request from 3b, in the Firehall 12 Seismic Upgrades project, to 3a, which is suitable for the Archives Relocation to Central Library project. | 5,844,000 | - | 5,844,000 | Increase: Gas Tax Funding \$2,000,000 Decrease: Debenture 3b (\$2,000,000) | - |
| Total - Administrative Adjustments | | | | | \$ 7,844,000 | \$ - | \$ 7,844,000 | | \$ - |
| Total Capital Budget Adjustment Requests | | | | | \$ 24,043,532 | \$ 10,039,000 | \$ 34,082,532 | | \$ 9,839,000 |

Appendix 3: Capital Closeouts – Completed Projects with Voter-Approved Capital Funding Summary

| Appendix 3 - Q4 2021 Completed Capital Projects with funding from Voter-Approved Capital Funding | | | |
|--|----------------------|----------------------|----------------------|
| Project / Program Name | Budget | Actual | Surplus / (Deficit)* |
| 2021 Reno - Childcare (0-4 Yrs) | \$ 160,000 | \$ 41,120 | \$ 118,880 |
| 2020 Infrastr Mtce/Upgr/Expand - City | \$ 4,724,400 | \$ 4,808,940 | \$ (84,540) |
| Britannia Rink & Pool Upgrades | \$ 2,000,000 | \$ 1,963,642 | \$ 36,358 |
| 2019 Reno-Entertainment & Exhibition | \$ 63,000 | \$ 54,918 | \$ 8,082 |
| Lost Lagoon Study | \$ 100,000 | \$ 94,960 | \$ 5,040 |
| Stanley Park Waterfront and Seawall | \$ 4,520,000 | \$ 4,518,865 | \$ 1,135 |
| 2020 Cap Mtce - Service Yards | \$ - | \$ - | \$ - |
| Total | \$ 11,567,400 | \$ 11,482,445 | \$ 84,955 |

* Prior to reallocation of surplus funding to cover deficits for projects closed out this quarter