

# Budget Analysis Report

Monthly Budget Overview - 2024

Monthly Total

**\$3,100**

Annual Total

**\$37,200**

Savings Rate

**16.1%**

Housing %

**38.7%**

## Budget Overview

This report provides a comprehensive analysis of your monthly budget allocation across 10 spending categories. The budget totals \$3,100 per month, equating to \$37,200 annually.

- Essential Expenses (Housing, Utilities, Groceries, Transportation, Insurance, Healthcare): **75.8%**
- Discretionary Spending (Entertainment, Dining Out, Miscellaneous): **14.5%**
- Savings & Investments: **16.1%**
- Number of Categories: **10**

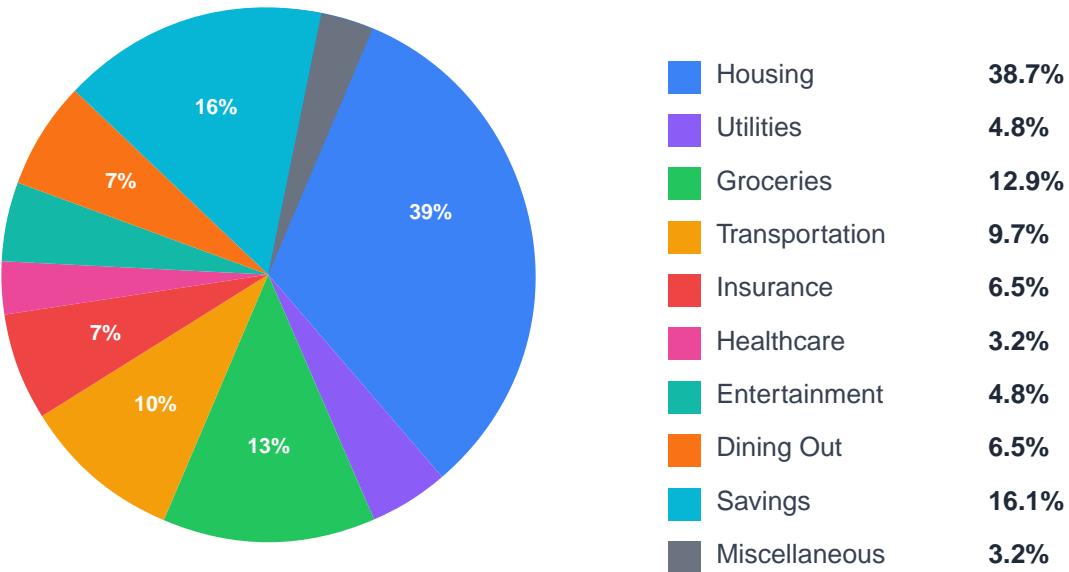
## Top 5 Spending

## Categories

Rank	Category	Monthly	Annual	% of Budget
1	Housing	\$1,200	\$14,400	38.7%
2	Savings	\$500	\$6,000	16.1%
3	Groceries	\$400	\$4,800	12.9%
4	Transportation	\$300	\$3,600	9.7%
5	Insurance	\$200	\$2,400	6.5%

# Expense Distribution

Category Breakdown by Percentage

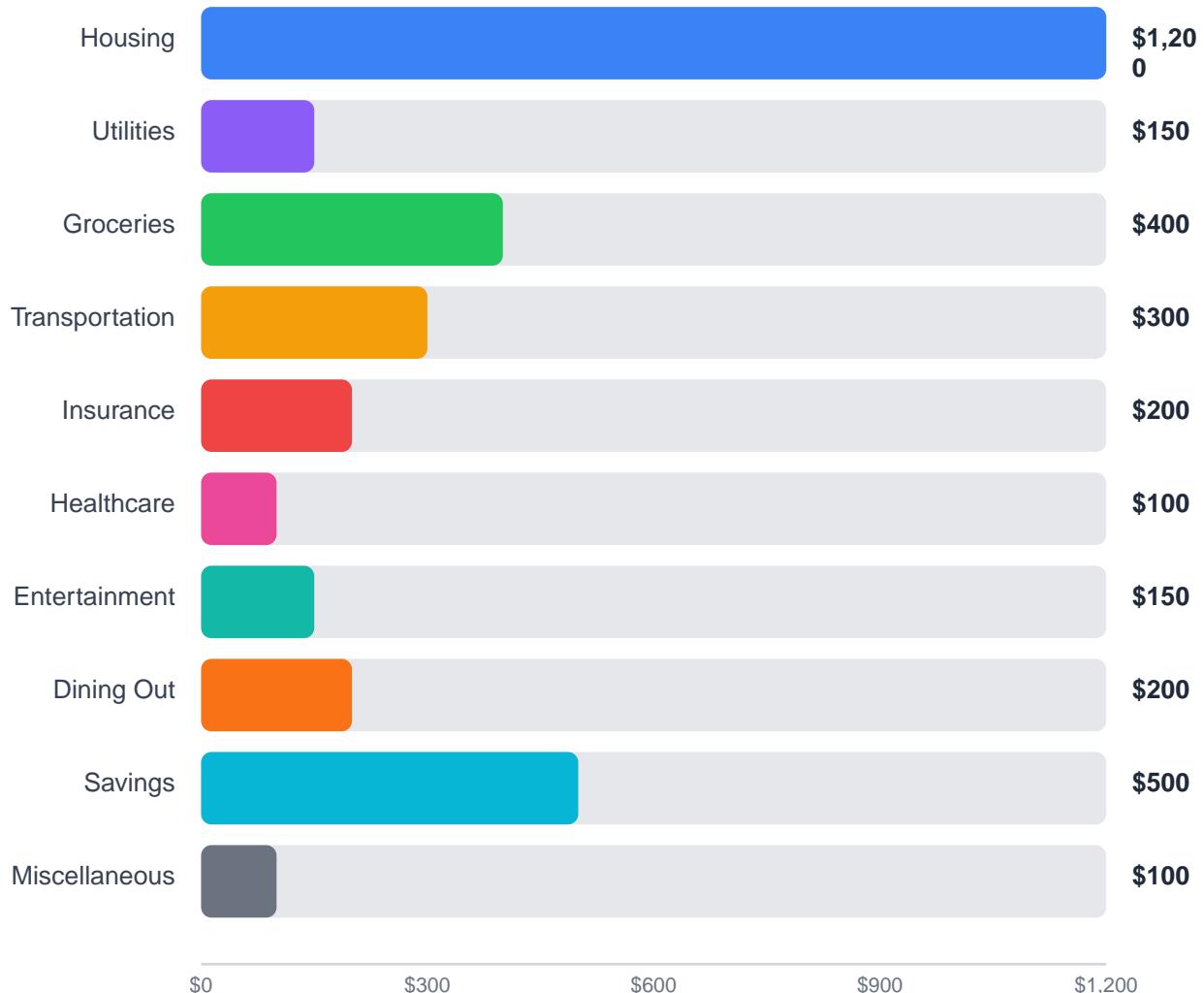


## Key Insight

Housing represents the largest expense at 38.7% of your total budget. Financial experts typically recommend keeping housing costs below 30% of income. Consider reviewing your housing situation or increasing income to improve this ratio.

# Category Comparison

Monthly Spending by Category



# Annual Projection

12-Month Cumulative Spending



## Monthly Breakdown

With consistent spending of \$3,100 per month, your annual expenditure reaches \$37,200. This projection assumes no changes in spending patterns throughout the year.

Q1 (Jan-Mar)

\$9,300

Q2 (Apr-Jun)

\$9,300

Q3 (Jul-Sep)

\$9,300

Q4 (Oct-Dec)

**\$9,300**

# Budget Health Assessment

Financial Health Score and Recommendations



## Savings Rate

Current: 16.1% | Target: 20%

## Housing Ratio

Current: 38.7% | Target: "d30%"

## Essential vs Discretionary

Current: 76% / 24% | Target: 70% / 30%

## Emergency Fund Progress

Current: Building | Target: 3-6 months

## Recommendations

### Ø=Ü° Increase Savings Rate

Aim to increase your savings rate from 16.1% to 20% by reducing discretionary spending by \$120/month.

### Ø<ßà Review Housing Costs

Housing at 38.7% exceeds the recommended 30%. Consider refinancing, finding a roommate, or exploring more affordable options.

### Ø<ß}þ Optimize Food Budget

Combined groceries and dining out total \$600/month (19.4%). Reducing dining out by 25% could save \$50/month.

## **Ø<sup>8</sup> Build Emergency Fund**

With \$500/month in savings, you'll reach a 3-month emergency fund (\$9,300) in approximately 19 months.

# Detailed Budget Data

Complete Category Breakdown

#	Category	Monthly	Annual	% of Budget	Type
1	Housing	\$1,200	\$14,400	38.7%	Essential
2	Utilities	\$150	\$1,800	4.8%	Essential
3	Groceries	\$400	\$4,800	12.9%	Essential
4	Transportation	\$300	\$3,600	9.7%	Essential
5	Insurance	\$200	\$2,400	6.5%	Essential
6	Healthcare	\$100	\$1,200	3.2%	Essential
7	Entertainment	\$150	\$1,800	4.8%	Discretionary
8	Dining Out	\$200	\$2,400	6.5%	Discretionary
9	Savings	\$500	\$6,000	16.1%	Savings
10	Miscellaneous	\$100	\$1,200	3.2%	Discretionary
TOTAL		\$3,100	\$37,200	100%	

Summary by Category Type

Essential Expenses

**\$2,350**

Discretionary Spending

**\$450**

14.5% of budget

Savings

**\$500**