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Communication Memo

To: AH-Sponsored Communities – HomeFlex and Mixed Development Partners
AH – Owned Communities – Private Management Developers (PMDs)

From: Shannon Walker, Interim Senior Vice President
Real Estate, Asset & Property Management Division

Date: May 1, 2024

Re: **HOTMA, HIP, and YARDI Implementation**

Please be advised that due to upcoming regulatory and system changes, Atlanta Housing will be providing a special training class for the PMDs and AH-Development Partners starting in July 2024.

The Housing Opportunity Through Modernization Act (HOTMA) was signed into law on July 29, 2016, amending many aspects of the Department of Housing and Urban Development (HUD)'s housing programs. HOTMA makes numerous changes to the United States Housing Act of 1937 (1937 Act), including significant changes to income calculation, net family assets, and income reviews." HOTMA is intended to streamline processes and reduce burdens on housing providers. Atlanta Housing (AH) administers several housing programs that are impacted by HOTMA requirements. Full compliance with the HOTMA final rule is mandatory effective **January 1, 2025**. As such, we have begun to thoroughly consider all aspects of HOTMA requirements and are developing a plan for how we will implement required changes by the compliance deadline.

In addition, HUD is also replacing the Public and Indian Housing Information Center (IMS/PIC) with the Housing Information Portal (HIP). The IMS/PIC system will be deactivated **August 2024** and all housing authorities must begin submitting 50058s to HIP starting in **October 2024**. AH's current 58DVS system does not have the capability to submit 50058s directly to HIP. Therefore, the database for submitting 50058s will transition from AH's 58DVS system to YARDI.

In preparation for the transition to YARDI, all PMDs and AH Partners will be required to work with the assigned Property Operations Analysts (POA) to ensure that all 50058 data is clean and successfully submitted in the 58DVS system by **June 30, 2024**. We will begin system training for our internal partners in June and will begin training our external partners in July.

The tentative effective date for AH-Owned, HomeFlex, Mixed and RAD properties to go live in the YARDI system is **August 2024**.

If you have any further questions, please email programcompliance@atlantahousing.org.
Thank you for doing business with AH!