Porfolio Report: 0805122 4xb

Summary Statistics

	Portfolio	NewEdge.CTA	SP500
Total Return (% AUM)	6.34	24.89	20.74
Compounded Annual Return (%)	0.82	3.01	0.16
Max Drawdown (% AUM)	0.87	9.94	61.03
Days to Recovery	88.00	88.00	88.00
Annualized Volatility (%)	0.84	7.21	22.47
Correlation with SP500 (%)	100.00	-0.42	2.17
Sharpe Ratio	0.98	0.42	0.01
Sortino Ratio	0.11	0.04	0.01
Skewness	1.32	-0.53	-0.30
Kurtosis	9.12	5.28	12.42
Omega Ratio	1.29	1.08	1.02
Kelly Fraction	58.86	3.10	0.27
Total Return since 1 Jan 2010 (% AUM)	1.99	2.45	35.63
Total Return since 1 Jan 2011 (% AUM)	0.92	-6.66	23.60
Total Return since 1 Jan 2012 (% AUM)	0.98	-2.32	23.61
Total Return since 1 Jan 2013 (% AUM)	0.63	0.38	11.03

Drawdown Length and Recovery Times

	Start	Trough	Recovery	Max Drawdn (%)	Duration
1	2010-12-30	2011-06-15	2011-10-17	-0.87	208
2	2009-02-17	2009-04-14	2009-07-23	-0.83	113
3	2008-05-01	2008-07-15	2009-01-22	-0.81	191
4	2009-07-24	2009-10-22	2009-12-29	-0.66	113
5	2012-04-12	2013-03-07	2013-03-20	-0.64	245