

AKASHA HOLDINGS, LLC

DISCLOSURE STATEMENT REGARDING LAND

Land Acquisition in Bali, Indonesia: The land located at Desa Kelusa, Kecamatan Payangan, Kabupaten Gianyar, Ubud, Bali (*see*, translated Deeds attached hereto and incorporated in this Disclosure as if fully set forth herein) which was acquired on behalf of Akasha Holdings, LLC (“Company”) for the project are leasehold estates and the land was acquired and the respective deeds entered into in accordance with the laws of Indonesia. The initial term of the leases are approximately seventeen (17) years (*see*, respective lease agreements attached hereto) with lease extensions available at a 20% increase over and above the lease price of 2,400,000 IDR per are per year for an additional ten (10) years. This land was not acquired as a freehold estate. Company does not own the land outright only the rights to use of the land, to build on the land and to obtain any income from use of the land during the lease periods. An Exit Transaction, is defined in the Company Agreement and any amendments thereto, and the assumptions related thereto as set forth in the financial spreadsheets provided by Company to investors is based on an assumption of a hold period of ten (10) years; however, there is no requirement by Company to sell the leaseholds at that time or any time during the lease periods.

CLASS B MEMBERS ARE STRONGLY ADVISED TO PERFORM ANY REQUISITE DUE DILIGENCE OF INDONESIAN LAW AND/OR REVIEW THE COMPANY AGREEMENT AND THE ATTACHMENTS TO THIS DISCLOSURE REGARDING THE ABOVE DISCLOSURE PRIOR TO INVESTMENT. CLASS B MEMBERS HEREBY AGREE THAT CLASS B MEMBERS ARE NOT ENTITLED TO RECEIVE COMPENSATION FROM AN EXIT TRANSACTION IF COMPANY DECIDES NOT TO DISPOSE OF OR OTHERWISE TRANSFER THE ASSETS IN AN EXIT TRANSACTION, EXERCISE TERMINATION RIGHTS OF ANY KIND OF THE LEASE AGREEMENTS ENTERED INTO BY OR ON BEHALF OF COMPANY OR INVALIDATE THEIR RESPECTIVE CLASS B UNITS PURCHASE AGREEMENT IN THE EVENT NO EXIT TRANSACTION TAKES PLACE.

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