



 GoSecurity



# Digitizing Securities in the Nordics

Software and know-how for IPOs on the blockchain

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White-label software for conducting securities offerings on the blockchain

Private placements, public offerings, IPOs

First company to issue shares on the blockchain in the Nordics

First company to provide issuance platform in the Nordics

*Vision: become the leading authority and technology provider in this field in the Nordics*



# SECURITY TOKEN OFFERING [STO]?

Security Token ICO  
Investors Summit

SECURE YOUR TICKET NOW



  
Security Token Summit  
Exchanges & Trading Platforms Take on Wall Street

JUNE 11, 2018 / NEW YORK CITY / HOSTED BY  Security Token Academy

Structured issuance of tokens with security-related properties  
Issued per securities regulation to be fully compliant  
Token can be: equity token, profit-sharing token, asset token (and a mix)  
Token can have utility properties as well  
Investors buy token in anticipation of future profit



# Token Offering

Market Set to Explode

## \$10 trillion market?

If all real estate and pre-IPO / IPO equity is tokenized, this is not unlikely, considering that the global stock market is \$80 trillion



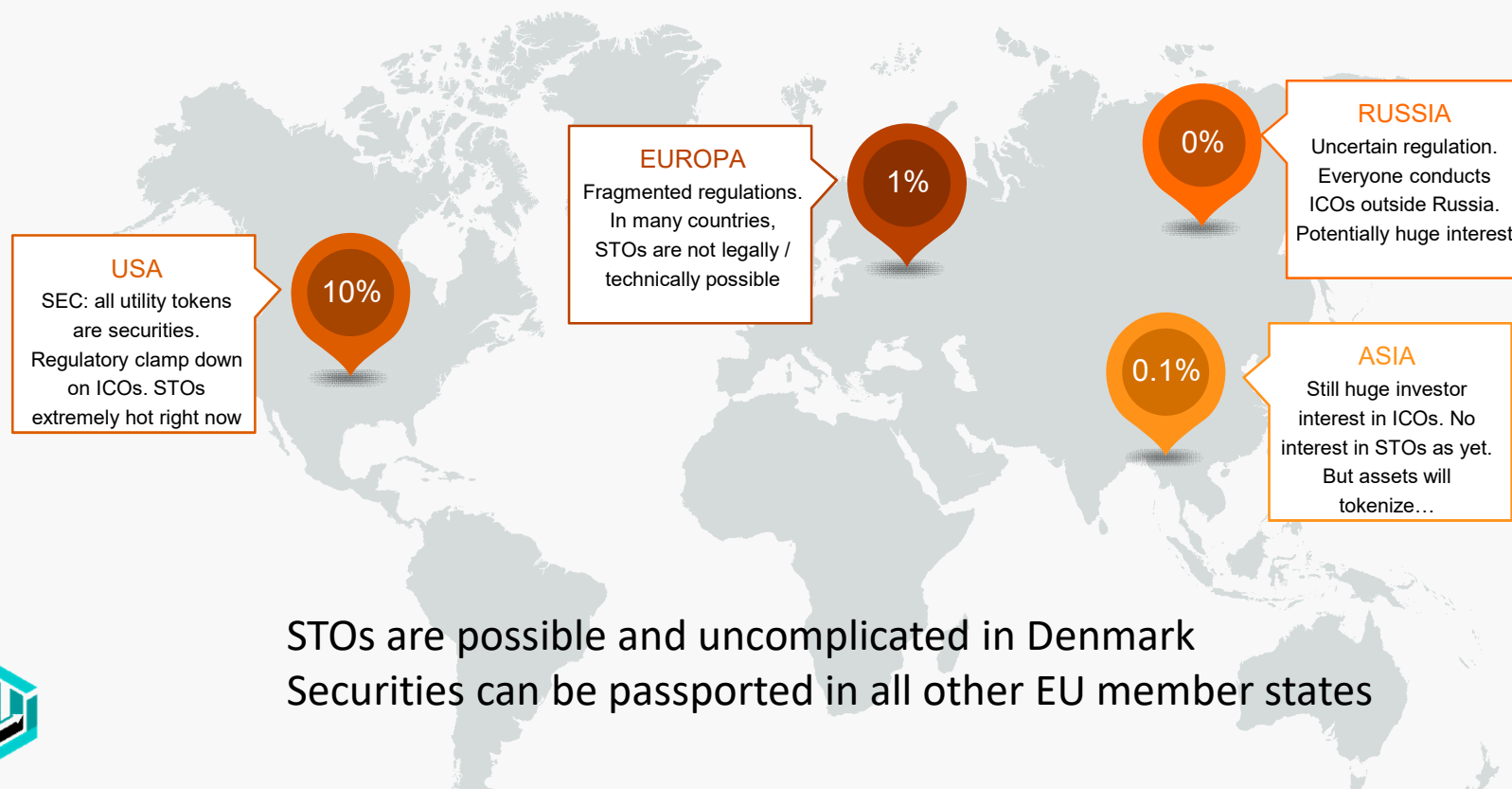


The World Economic Forum predicts that 10 percent of the global GDP (approx. \$7.8 trillion) will be stored on the blockchain in less than 10 years.

Sources: Bank for International Settlements (BIS); Barrons; Securities Industry and Financial Markets Association; Bespoke Investment Group; CoinMarketCap

# Global Overview

## Regulatory Status



# Pain Points

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Series A+ startups, real assets, funds (VC, PE), SMEs, corporates:

- Fund raising is difficult and expensive
- Limited access to investors (locally & globally)
- Very limited liquidity – no exchanges

Retail and institutional investors

- Very limited access to invest in above companies
- Very limited liquidity – no exchanges
- Very expensive and slow trading
- Limited access to foreign markets
- Limited access to real assets (renewables, real estate, etc.)

## Example: VC/IPO market

- Avg. time-to-IPO: 8.3 years – investors are waiting 8 years on average for liquidity
- 2017: \$148B invested by VCs, but only 100 IPOs in the US – very few reach this exit
- Huge need for early liquidity, solved by STOs



# STO vs IPO

STO	IPO
24/7 markets	5 x 8 markets in different timezones
Fractional ownership (better price discovery and market efficiency)	Non-fractional ownership
Rapid settlement (minutes)	Very slow settlement (days)
Longer term cost reduction (automation, smart contracts)	Longer term more expensive
Higher liquidity (liquidity premium → increased price)	Status quo
Automated compliance (cross jurisdiction, KYC/AML)	Very limited and complex cross-jurisdictional trade
New properties, functions, designs, .....	Limited innovation





# Fintech Disruption Summit

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- Blockchain in the financial industry / tokenized securities
- Top conference in the Nordics
- Huge visibility for our projects
- To be repeated semi-annually in Stockholm, Oslo, Helsinki, Copenhagen, etc.
- Partner with all top financial and blockchain organizations in the Nordics
- Top speakers: banks, exchanges, brokers, consultants, lawyers, etc.

Bird & Bird

IBM

ORACLE®

Handelsbanken

Deloitte.

Nasdaq



DANMARKS  
NATIONALBANK

DNB



# Team



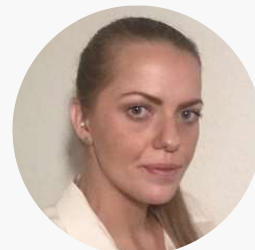
**Claus Skaaning**  
CEO

PhD Computer Science  
Serial entrepreneur  
Blockchain experience



**Yury Zubarovskiy**  
CTO

Deep blockchain technical  
experience  
Many years executive  
experience

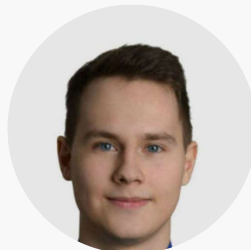


**Mette Kibsgaard**  
CMO

General marketing  
experience and education  
MSc in entrepreneurial  
dynamics



**Shahzad Aslam**  
Blockchain Software  
Developer



**Artem Kravchenko**  
DevOps Software  
Developer



**Adam Blaszek**  
Business  
Developer



## Screenshots

### Client Dashboard

GOSECURITY

DASHBOARD

INVESTORS

MANAGE SHARES

NEW CLIENTS

KYC

SYSTEM USERS

ACTIVITY LOGS

Dashboard

Settings

Logout

Total Shares

3000

+ Generate Shares

Investor Shares

500

Company Shares

2500

Refresh

Shares in Lock

0

Release

Investors

5

White Listed

5

Assets Frozen

1

New Investors

0

KYC

0

Activity Logs

0

Information

Security Token

GOSECURITY

Issuance Account Public Key

GAHXRWJJA66MK2JA4HTBZCE374BLPDV7UO6GENXGPTOA3M355VOTP4P

View Transactions

Distribution Account Public Key

GAZSTZRKUUAZ8M2TUZ3UKYWUVL2KEIOOX3WIPQGTFFAC5QJQDW7NMLB3

View Transactions

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### Investor Cap Table

GOSECURITY

DASHBOARD

INVESTORS

MANAGE SHARES

NEW CLIENTS

KYC

SYSTEM USERS

ACTIVITY LOGS

Dashboard

Settings

Logout

Investors List

Click view for investor details and transfer shares

Add Investor

Total Shares

3000

Name	Shares	%	Authorized	Frozen	
Company	2500	83.33			
Hassan Tariq	100	3.33			View
Adam Smith	100	3.33			View
Bobby Bill	100	3.33			View
Horton Hurst	50	1.67			View
Yasir Hamid	150	5.00			View

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Problems with Status Quo

Shallow markets lead to inefficient pricing (e.g., steeper issuance discounts, or higher interest rates)

The settlement and transfer of securities is slow and unwieldy

Capital issuances have high compliance costs which (1) reduce the frequency companies tap into the capital markets and (2) limit the investor universe to those that can write large checks

What Tokenization Facilitates



Fractional Ownership



Easier Transfer & Settlement



Built-In Compliance

Impact on Market

More investors mean deeper markets

Lower Cost of Capital

Easier logistics increase efficiency

Reduction in Issuance Costs

Increase in options mean deeper markets

Lower Cost of Capital

Well-Functioning Markets



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GoSecurity and DigiShares DOES NOT:

- Provide or organize a trading of financial instruments;
- Serve as an investment intermediary;
- Provide investment services to clients around financial instruments;
- Issue financial instruments;
- Process payments.

